MINES DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1928.

Liabilities.	£	s.	d.
Capital	40,719	5	2
Treasury Adjustment Account	19,325	7	7
Depreciation Reserve	4,271	17	6
Sundry creditors	7,855	16	6
Deposits	14,522	6	0
	£86,694	12	9

Assets.	£	s.	d.	£	s.	d.
Land				4,349	0	0
Buildings				518	1	6
Furniture and fittings	1,069	2	1			
Less provisionally written off	9	9	7			
				1,059	12	6
Mechanical appliances	379	6	8			
Less provisionally written off	37	0	0			
				342	6	8
Instruments				216	12	6
Plant and machinery	1,034	8	1			
Less provisionally written off	1,034	8	1			
				..		
Library, maps, &c.				184	7	0
Exhibits				273	2	5
Mineral collections				66	11	0
Motor-cars				618	2	1
Drills and equipment	9,588	12	8			
Less provisionally written off	2	3	4			
				9,586	9	4
Water-races	2,850	16	0			
Less provisionally written off	2,850	16	0			
				..		
Loans to oil-boring companies and others	17,447	7	10			
Less reserved for losses	15,289	7	10			
				2,158	0	0
Sundry debtors	14,973	8	1			
Less reserved for losses	639	17	2			
				14,333	10	11
Interest accrued but not due				68	7	10
Rent accrued but not due				15	1	8
Stocks and stores on hand				97	18	9
Cash in Deposit Accounts—						
Receiver-General's	4,585	16	9			
Receivers of Gold Revenue	889	11	3			
Coal-mines Amendment Act, 1922	10	0	0			
Local bodies'	5,667	6	3			
Mining Act, 1926	1,439	4	0			
Post Office	9	15	0			
Fixed deposits	1,920	12	9			
				14,522	6	0
Deficiency for year—						
Mines Department	44,704	1	9			
Less profit from coal revenue	6,418	19	2			
				38,285	2	7
				£86,694	12	9

NOTE.—Subsidies totalling £37,268 14s. 1d. made to mining companies are recoverable, but only if payable gold in sufficient quantities is won. The following charge is included for which the Department possesses no parliamentary appropriation: Interest at 4½ per cent. on capital as at 1st April, 1927.

A. H. KIMBELL, Under-Secretary.
A. W. GYLES, A.I.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.