PUBLIC TRUST OFFICE—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1928.

Liabilities.	£ s. d.	£ s. d.
Amounts held in Common Fund for sundry estates and funds	20,259,728 5 1	
Amount held for special investment on behalf of certain funds, but not yet invested	37,514 8 1	
Amount specially invested on behalf of certain estates and funds ..	8,188,198 19 5	
		28,485,441 12 7
Sundry creditors, including accounts passed for payment but not yet paid ..	..	157,876 16 9
Overdraft—Bank of New Zealand, Wellington ..	..	59,364 7 5
Reserve for income-tax ..	3,213 15 5	
Reserve in respect of enemy-property moneys ..	82,805 1 4	
Special reserve for securities	15,000 0 0	
General Legal Expenses Account	12,960 11 4	
Investment Fluctuation Account	129,645 9 10	
		243,624 17 11
Assurance and Reserve Fund	..	427,346 1 3
		£29,373,653 15 11

Assets.	£ s. d.	£ s. d.
Freehold and leasehold premises and sites ..	..	444,019 19 6
Furniture and plant, &c. ..	..	36,544 19 7
Stationery and stores, &c.	..	5,659 14 0
Stocks, bonds, and debentures—		
Government securities ..	1,332,399 17 1	
Land Settlement Finance Act debentures ..	38,500 0 0	
Local bodies' debentures	6,722,129 19 4	
		8,093,029 16 5
Mortgages, &c.	11,744,912 17 5	
Less reserve	56,333 10 10	
		11,688,579 6 7
Advances for protection of securities acquired or in possession, &c. ..	..	15,169 3 2
Properties acquired ..	163,854 5 11	
Less reserve	32,983 3 4	
		130,871 2 7
Advances (on overdraft) to estates and accounts ..	368,383 9 7	
Less reserve	1,931 3 7	
		366,452 6 0
Interest and rent accrued, due and overdue—		
Interest accrued up to 31st March, 1928, but not yet due, and interest overdue ..	345,543 9 5	
Rent due or accrued ..	589 13 6	
		346,133 2 11
Sundry debtors	..	2,624 0 8
Cash in hand, on current account, and on deposit in New Zealand and in London	..	56,371 5 1
Special investments held on behalf of certain estates and funds—		
Government securities ..	812,720 12 10	
Local bodies' debentures	2,000,384 9 1	
Land Settlement Finance Act debentures ..	4,500 0 0	
Private debentures and shares	17,852 6 6	
Mortgages	5,310,804 10 7	
Mortgage securities acquired	24,231 15 10	
Advances for protection of securities acquired..	85 14 7	
Loans	964 5 4	
Savings-bank accounts ..	318 0 5	
Overdue interest on special investments ..	16,337 4 3	
		8,188,198 19 5
		£29,373,653 15 11

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.