TOURIST AND HEALTH RESORTS DEPARTMENT—*continued*.

MISCELLANEOUS RESERVES.

Working Account for the Year ended 31st March, 1928.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Salaries and wages	441 17 8	By Receipts	619 8 0
Repairs, purchase of stores, freight, &c.	452 18 3	Balance	734 13 6
Depreciation	459 5 7		
	£1,354 1 6		£1,354 1 6
	£ s. d.		£ s. d.
To Balance	734 13 6	By Net loss, to Income and Expenditure Account	2,842 3 6
Head Office expenses	348 7 11		
Interest on capital	1,759 2 1		
	£2,842 3 6		£2,842 3 6

Balance-sheet as at 31st March, 1928.

Liabilities.	£ s. d.
Capital Account	542,729 9 4
Sundry creditors	10,481 3 6
Treasury Adjustment Account	23,678 12 3
Passenger-booking—Ticket-sales Account	11,102 15 9
Passenger-booking—Suspense Account	5 16 6
Reserve for depreciation	46,632 12 0
Reserve for doubtful debts	430 10 8
	£635,061 0 0

Assets.	£ s. d.	£ s. d.
Land	..	181,009 15 6
Buildings	165,089 8 5	
Less writings off in Suspense	9 5 0	
		165,080 3 5
Water and drainage systems	..	98,456 1 5
Rotorua electric system: Land, buildings, transmission-lines, &c.	..	47,314 11 7
Furniture and fittings	21,649 10 1	
Less writings off in Suspense	505 18 10	
		21,143 11 3
Plant and machinery	5,962 13 5	
Less writings off in Suspense	5 15 0	
		5,956 18 5
Wharves and slipways	..	7,385 14 10
Electric systems at hostels	..	17,797 17 6
Steamers, launches, and boats	9,117 19 1	
Less writings off in Suspense	197 1 9	
		8,920 17 4
Bridges	..	5,787 3 4
Motor-vehicles	..	853 9 4
Garden implements	543 6 2	
Less writings off in Suspense	2 19 0	
		540 7 2
National Development Account	..	485 16 0
Road and intake, Lake House	..	3,960 14 0
Linen, cutlery, crockery, tools, silverware, playing-material, &c.	7,332 7 5	
Less writings off in Suspense	720 8 5	
		6,611 19 0
Live-stock	740 19 6	
Less writings off in Suspense	63 10 10	
		677 8 8
Telephone-lines	..	1,249 14 7
Stores	7,135 8 0	
Less writings off in Suspense	81 1 6	
		7,054 6 6
Sundry debtors		12,595 14 2
Cash on deposit and at credit of Receiver-General's Deposit Account		4,842 14 2
Remittances in transit and outstanding balances at bureaux		1,205 7 0
Excess of expenditure over income		36,130 14 10
		£635,061 0 0

Note.—The accounts include charges against the Department for assessed rent, interest, and capital expenditure from Public Works Fund for which the Department possesses no parliamentary appropriation.

B. M. Wilson, General Manager.
J. Houston, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. Campbell, Controller and Auditor-General.

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