Table No. 11.

STATEMENT SHOWING HOW ACCUMULATED SURPLUSES HAVE BEEN APPLIED.

	£		£	£
To Accumulated surpluses at 31st March, 1929	30,246,838	By Transfers to—		
Advance to Native Trustee repaid ..	28,500	Discharged Soldiers Settlement Account—		
		1920–21	13,330,000	
		1921–22	170,000	
				13,500,000
		Discharged Soldiers Settlement Loans Act 1920 Depreciation Fund Account—		
		1920–21	50,000	
		1921–22	50,000	
		1922–23	50,000	
		1923–24	50,000	
				200,000
		Public Works Fund—		
		1920–21	500,000	
		1923–24	1,000,000	
		1924–25	1,000,000	
		1925–26	500,000	
		1927–28	250,000	
				3,250,000
		Reserve Fund Securities Account—		
		For purchase of securities, 1920–21	1,200,000	
		For redemption of loan, 1922–23	800,000	
				2,000,000
		Loans redemption—		
		1921–22	560,011	
		1922–23	2,337,360	
		1923–24	1,367,341	
		1924–25	1,052,130	
		1925–26	566,161*	
		1926–27	588,868†	
		1927–28	95,979	
		1928–29	50	
				6,567,900
		Bank of New Zealand Shares Account—	£	
		1926–27	808,594	
		1927–28	117,188	
		1928–29	58,594	
				984,376
		Education Loans Account, 1923–24 ..		100,000
		Subsidies for relief of unemployment ..		143,673
		Advance to State Forests Account ..		45,000
		Advance to Native Trustee		61,500
		Advance to Rural Intermediate Credit Board		110,100
		Charges and expenses of renewing loans ..		2,165
		Ordinary revenue— To balance revenue and expenditure—	£	
		1921–22	279,831	
		1928–29	577,252	
				857,083
		Investments at 31st March, 1929 ..		2,280
		Balance (cash and imprests) at 31st March, 1929		2,451,261
	£30,275,338			£30,275,338

* Includes £151,824 of reparation-moneys received from Germany. † Includes £73,710 of reparation-moneys received from Germany.