

1929.
NEW ZEALAND

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1928-1929.

PART II.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC
REVENUES ACT, 1926.

ALSO

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

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PUBLIC ACCOUNTS.

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1929.

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

I HAVE the honour to submit my report for the year ended 31st March, 1929, in terms of subsections (2) and (3) of section 89 of the Public Revenues Act, 1926, which sets out in detail the several headings under which the Controller and Auditor-General is required to present his report to Parliament, and which reads as follows:—

“ 89. (1) The Treasury shall as soon as practicable after the end of every financial year prepare and send to the Audit Office a statement of the revenue and expenditure of the Public Account during that year.

“ (2) The Controller and Auditor-General shall forthwith examine that statement, and prepare and sign a report showing:—

“ (a) The particulars of any discrepancies between such statement and the books of the Treasury :

“ (b) Full particulars of every case in which the provisions of this or any other Act, or the regulations or any forms, have not been carried out or adopted, or have in any manner been varied or departed from :

“ (c) Every case of failure to deliver or send in accounts or to collect or account for any moneys or stores :

“ (d) All sums allowed or disallowed without vouchers or with imperfect vouchers or upon incorrect certificates :

“ (e) Any proceeding that may have been taken by or against any person in pursuance of the provisions of this Act or the regulations :

“ (f) All unsatisfied surcharges which have been made by the Controller and Auditor-General and all surcharges disallowed by a Minister on appeal :

“ (g) In what accounts the Controller and Auditor-General has, with the consent of the Minister, dispensed with a detailed audit :

“ (h) Such other information as may be prescribed, or as the Controller and Auditor-General thinks desirable.

“ (3) The Controller and Auditor-General shall annex or append to the said report copies of all cases laid by him before the Attorney-General for his opinion, together with a copy of the opinion given in every such case.”

DISCREPANCIES IN THE ACCOUNTS.

Section 89 (2) (a), Public Revenues Act, 1926.

In accordance with the above section, I have to report that certain differences exist between the statement of accounts as submitted for audit and the Treasury books, owing to the method of treating investments pursuant to section 16 of the Finance Act, 1927 (No. 2).

The reason for the discrepancies was explained on the first page of my report for last year, and to remedy the defect as far as possible the Treasury agreed to the insertion of an explanatory statement as shown on page 73, B.—1, Part I, 1928-29. From this statement it will be seen that the balances of the Public Account are overstated in the summary of balances on page 72 by £4,187,102 11s. 8d., owing to the fact that although the balance shown in any one of the accounts mentioned is offset by a liability in one of the other accounts, such liability is not shown in the summary. Further, of the total balance of £17,235,651 7s. shown in the summary, the amount of £10,489,567 8s. 6d. represents moneys paid out of the Public Account for investment outside the Public Account, and this, together with the above £4,187,102 11s. 8d., makes a total of £14,676,670 0s. 2d., which was not actually available for expenditure on the 31st March, 1929, although included in the summary.

Experience of the system now followed, gained since writing my last year's report, has strengthened me in the opinion that this method of treating investments tends to make the accounts more involved than is necessary and renders them misleading to an extent which the explanatory statement referred to does not entirely eliminate.

CASES IN WHICH THE PROVISIONS OF THE LAW HAVE NOT BEEN CARRIED OUT.

Section 89 (2) (b), Public Revenues Act, 1926.

Repayment of the Public Debt Act, 1925.—Section 8 (1) (b) of the Repayment of the Public Debt Act, 1925, as amended by section 21 of the Finance Act, 1927 (No. 2), declares certain moneys transferred by way of loan from the Consolidated Fund to the Discharged Soldiers Settlement Account, “less any amounts lawfully written off (whether before or after the commencement of this Act) by virtue of the operation of the Discharged Soldiers Settlement Acts,” to be capital moneys of the Public Debt Redemption Fund. The amount so transferred by way of loan was £13,500,000 in all, and the Treasury has deducted therefrom £1,600,000 as from the 31st March, 1928, and £1,050,000 as from the 31st March, 1929, being £2,650,000 in all, as representing the amounts lawfully written off. This deduction is not in accordance with the provisions quoted above, as it represents a portion only of the losses lawfully written off under the Discharged Soldiers Settlement Acts, and such losses were in some cases lawfully written off under the Acts named at an earlier date than the dates at which the deductions were actually made.

■ The Treasury is desirous that the deductions of £2,650,000 should stand, as corresponding amounts were written off the capital liability in the Discharged Soldiers Settlement Account, and has accordingly undertaken to obtain retrospective legislation covering what has been done.

Public Revenues Act, 1926.—Section 55 of the Public Revenues Act, 1926, provides the machinery for the issue of moneys out of the Public Account—namely, by a requisition prepared by the Paymaster-General covering the vouchers proposed to be paid, together with a bank order “directing the bank to honour the cheques of the Paymaster-General on the Public Account for the several amounts and at the several branches of the bank specified in the order, not exceeding in the whole the sum named in the requisition.” No such bank-order may be issued until countersigned by the Controller and Auditor-General, who is by subsection (3) required to satisfy himself that there is sufficient balance under authority of the Governor-General’s Warrant, and in the relative fund or account and vote, before countersigning the requisition and bank-order. By subsection (4) the bank-order, when so countersigned by the Controller and Auditor-General, shall be sufficient authority to the bank to pay the cheques of the Paymaster-General for the several amounts specified in the order. Instead of the Paymaster-General’s cheques being drawn on the Public Account, as required by the Act, they are drawn on a Suspense Account known as the “Public Account Disbursement Account” into which the totals of the various bank-orders are transferred by the bank. There is no statutory authority for such account, which has been in use for many years, and it would seem advisable, when any further amendments of the Public Revenues Act are contemplated, to provide authority for the continuance of the Public Account Disbursement Account if it is not desired to revert to the exact procedure now set forth in the Act, at the same time providing the necessary safeguards to ensure that cheques are issued and paid only for such amounts as have been included in bank orders countersigned by the Audit Office.

Public Revenues Act, 1926.—Section 85 : This section provides for the preparation and audit of an Abstract of the Revenue and Expenditure of the Public Account after the end of each quarter, and also after the end of each financial year. Subsection (2) enacts that every such abstract shall be certified by the Audit Office and returned to the Treasury within fourteen days after the receipt thereof from the Treasury, and that the Treasury shall forthwith publish the same in the *Gazette*, and lay the same before Parliament if sitting, or if not sitting, then within ten days after the commencement of the next ensuing session thereof. The abstract for the financial year has been in each case laid before Parliament pursuant to this section, but it has not been customary to lay before Parliament the abstracts for each quarterly period as directed by the section, though such quarterly abstracts have been gazetted. It seems desirable that either the express directions of the statute should be carried out, or the statute amended when opportunity offers so as to make it unnecessary to lay before Parliament the quarterly abstracts.

Public Revenues Act, 1926.—Section 98 : In examining the Appropriation Account for the year it was found that the vote for Public Service Superannuation Fund Office (Vote No. 83) had been overexpended by the amount of £246 13s. 8d. As the Public Service Superannuation Fund Office does not come within the provisions of Part X of the Public Revenues Act, 1926, the authority in section 98 of the Public Revenues Act to make issues in excess of the vote as a charge against the Unauthorized Expenditure Account did not apply, and there seemed to be no lawful authority covering the overexpenditure which had occurred. The attention of the Treasury was drawn to the position, and it has been arranged that the Public Service Superannuation Fund Office will be brought within the provisions of Part X of the Public Revenues Act by means of an Order in Council pursuant to section 92, which will provide the necessary authority for the future.

Land Laws Amendment Act, 1927.—Section 17 (5) of the Land Laws Amendment Act, 1927, provides that certain charges on lands are abolished. These charges were made against the lands for the repayment of amounts expended from loan-moneys on opening up such lands, pursuant to section 47 of the Land for Settlements Act, 1925, and the corresponding provisions of former Acts. The procedure apparently being followed is not to abolish such charges, but to divert the amounts arising from such charges, so that they will now be treated as ordinary receipts from the land and credited to the accounts owning the land. This procedure does not appear to be consistent with the wording of the Act, which requires that the charges shall be abolished. A further result of the procedure followed is that the receipts arising from certain similar charges under sections 75 and 76 of the Local Bodies’ Loans Act, 1908, which up to the 31st March, 1928, were credited to the Ordinary Revenue Account under the heading “Ordinary Revenue—Local Bodies’ Loans Act, 1908, Section 76,” do not now appear in the accounts. A portion of these receipts is now credited to the Ordinary Revenue Account as territorial revenue, but a portion has apparently been diverted to other accounts,

such as the Primary and Secondary Education Endowment Deposit Accounts and the National Endowment Account. It does not appear that such diversion is according to law, nor does it appear that these accounts have any equitable right to receive such moneys, which represent the repayment of expenditure made from other accounts. The matter is under discussion with the Treasury.

Post and Telegraph Act, 1928.—Section 96, subsection (2), of the Post and Telegraph Act, 1928 (and the corresponding section 7 (2) of the Post and Telegraph Amendment Act, 1927), provides that "All moneys appropriated from the Public Works Fund for the purposes of telegraph-extension works shall as and when required be paid into the Post Office Account, and may be paid out of that account, without further appropriation than this Act, for the several purposes for which they were so appropriated from the Public Works Fund." The intention of this subsection appears to be that moneys required for the purpose of telegraph-extension works are to be paid to the Post Office Account and expended from that account, instead of being issued from the Public Works Fund in direct payment for such works. If this be the correct interpretation of the subsection it is not being carried into effect, but moneys required for payment of telegraph-extension works are being applied direct from the Public Works Fund, in the same manner as before the section in question was enacted.

Section 204 of the Post and Telegraph Act, 1928, makes certain provisions with reference to the payment of royalties on patents covering wireless apparatus used in connection with broadcasting, and subsection (4) (and the corresponding section 7 (4) of the Post and Telegraph Amendment Act, 1924) states that any moneys payable to a patentee in respect of any invention to which this section relates may be paid out of the Consolidated Fund without further appropriation than this section. During the year certain payments coming within the foregoing provisions of law became due, and it was desired by the Government to make such payments from the Post Office Account instead of from the Consolidated Fund as provided by the Act. As this arrangement, though contrary to the terms of the Act, seemed a proper one from an accounting point of view, as the Post Office revenue and expenditure are now entirely separated from the Consolidated Fund, the Audit Office passed the expenditure against the Post Office Account on the undertaking of the Minister of Finance that a suitable amendment of the law would be introduced during the present session.

Government Railways Act, 1926.—Section 38 (1) (a) of the Government Railways Act, 1926, provides for the payment of interest from the Working Railways Account into the Consolidated Fund on the total amount of capital moneys expended in respect of the railways. Subsections (4) and (5) of this section authorize the amount of such capital moneys to be determined by Order in Council, and section 40 (1) authorizes the rate of such interest to be determined by Order in Council.

By clause 3 of an Order in Council gazetted on the 4th March, 1926, the rate of interest to be paid by the Working Railways Account on railway capital moneys expended out of the Railways Improvement Authorization Accounts, 1904 and 1914, was fixed as being the actual rate payable by the Government on such moneys. On all other capital moneys the rate was fixed at $4\frac{1}{2}$ per cent. per annum.

The average rate actually payable by the Government on railways-improvement loans as at the inception of the Working Railways Account was ascertained to be £5 3s. 9d. per cent. per annum. This rate was correctly charged for the year 1925–26, but, apparently through an oversight, the same rate has been charged up to the 31st March, 1929, though the actual rate payable by the Government on these loans has been materially reduced during this period. As a result the Working Railways Account has been considerably overcharged with interest on this portion of the railway capital expenditure during the three years ended on the 31st March, 1929.

By clause 4 (b) (iii) and (iv) of the same Order in Council there was to be included in the total amount of capital moneys expended in respect of the railways the charges and expenses of raising by way of loan the capital moneys expended on railways, and also the Public Works administration and supervision charges in respect of the construction of railways, in so far as such charges and expenses of raising loans and administration and supervision charges were incurred subsequent to the 1st April, 1925 (the date of inception of the Working Railways Account).

A tentative allocation of such charges has been made during the year 1928–29, but the basis on which the allocation is to be made has not yet been finally agreed upon.

Both the foregoing matters are now receiving the attention of the Treasury, and any adjustment found to be necessary will no doubt be made during the present financial year.

Government Railways Amendment Act, 1928.—Section 5 of the Government Railways Amendment Act, 1928, provides authority for payment, without further appropriation than this section, of a subsidy not exceeding £8,000 per annum, in aid of any sick-benefit fund established by certain railway employees. An item for this subsidy was placed on the vote for Working Railways, and the expenditure was charged to the vote, and not to the permanent appropriation provided in the Act. As a result such subsidy does not show on the expenditure side of the Working Railways Account (B.-1, Part I, page 69), although the amount, £2,101 6s. 3d., is actually included in such expenditure, being part of the amount of £7,639,245 8s. 8d. shown under the vote. It appears to the Audit Office that when a permanent appropriation is provided it is not a correct procedure to take an appropriation for the same service under the annual vote, thus providing two separate appropriations for the same service and making it difficult to decide to which appropriation the expenditure should be charged.

The position was accordingly placed before the Railway Department, and it was agreed that in future years the payment should be charged against the permanent appropriation, and that it would not be necessary to take a special item. Under the circumstances Audit agreed that the special item should remain in the appropriations for the current year.

The same section makes provision for the collection of contributions from the members, and for the payment of such contributions into the Working Railways Account. As a matter of accounting it would seem preferable in such cases to provide that the moneys, which are received by the Government in a fiduciary capacity only, and are therefore not liable to be appropriated to the Public

Service of New Zealand, should, if paid into the Public Account, be kept in a separate account such as a Deposit Account, and thus be kept separate from true public moneys. This is the usual procedure in such cases.

Repayment of the Public Debt Act, 1925.—Section 7 of the Repayment of the Public Debt Act, 1925, requires that the Controller and Auditor-General shall, within ninety days after the end of each financial year, furnish a certificate showing the total amount of the public debt (within the meaning of that Act) outstanding at the end of that financial year. In my certificate for the year ended 31st March, 1928, owing to a doubt as to the legal position regarding loans amounting to £543,300 raised under the Rural Advances Act, 1926, and outstanding at that date, these loans were omitted as not coming within the Act. An opinion was afterwards obtained from the Solicitor-General which indicated that such loans come within the provisions of the Act.

For the year 1928–29 the payment under section 11 (a) of the Act from the Ordinary Revenue Account to the Public Debt Repayment Account, which was based on the amount stated in my certificate, therefore fell short of the amount which should have been paid by £2,716 10s. The Chairman of the Public Debt Commission has now advised that legislation will be introduced to exempt these loans from the operation of the Act.

RAILWAY DEPARTMENT.—HEAVY-TRAFFIC LICENSE FEES.

Vouchers submitted by the Railway Department supporting the payment of fees for heavy-traffic licenses issued in connection with its omnibus services were queried by Audit, as it appeared that the Crown was not legally liable for fees of this description.

The Railway Department represented that the late Railway Board had decided, as a matter of policy, to pay the same fees in respect of the Department's omnibus services that would be payable by an individual engaged in a similar enterprise.

I accordingly agreed to pass the vouchers conditionally on the expenditure being charged to "Unauthorized," and an undertaking being given that validating legislation would be obtained.

APPOINTMENT OF DEPUTY PUBLIC SERVICE COMMISSIONER.

Public Service Act, 1912.—It is provided by section 7 (4) of the Public Service Act, 1912, that the Governor-General in Council may, in case of the illness, suspension, or absence of the Public Service Commissioner, appoint a Deputy to act for such Commissioner. A Deputy Commissioner was so appointed to act during the absence from New Zealand of the Public Service Commissioner, but it was ascertained that there was no statutory provision for the payment of salary to a Deputy Commissioner. The Audit Office, however, agreed to pass payment of salary at the rate provided under section 23 of the Finance Act, 1919, on an undertaking being given that legislation would be introduced validating the payment, and providing for the protection of the pension-rights of the deputy.

PAYMENTS TO MEMBERS OF PARLIAMENT ATTENDING RECESS COMMITTEE ON STANDING ORDERS.

Civil List Act, 1920.—Section 17 of the Civil List Act, 1920, provides for the payment of a sum of £500 per annum to members of the House of Representatives for attendance in the discharge of parliamentary duties, and section 19 provides for the payment of expenses of locomotion in travelling to and returning from a meeting of the General Assembly. As there was no statutory provision for members to receive sums in addition to the foregoing, the Audit Office agreed to pass vouchers for payment of expenses to certain members of the above Committee in respect of the cost of attendance at meetings on an assurance being given by the Treasury that a validating clause would be provided therefor.

PAYMENT OF SALARY TO SCHOOL-TEACHERS WITHOUT STATUTORY AUTHORITY.

Pending the arrival of a lecturer from England, the Education Department arranged for the retiring lecturer to continue to hold the position temporarily. His successor commenced duty on the 1st November, 1928. In view of the retiring lecturer having remained for a year after the termination of his first engagement to suit the convenience of the Education Board, the Department granted him holiday pay for the month of November. The Audit Office pointed out that the payment of salary for November was without statutory authority, and the Minister of the Department thereupon agreed to provide validating legislation for the unauthorized payment.

An Inspector of Schools whose health had been affected by service in Samoa was found to be unable to stand the strain as an Inspector, and was therefore transferred to a position as headmaster of a school carrying a lesser salary than that of an Inspector of Schools. In view of the circumstances the Minister approved of his salary being maintained. The Audit Office, however, found it necessary to draw the attention of the Department to the fact that there was no statutory authority enabling payment to be made in excess of the grading for the position of headmaster, and the Minister of the Department thereupon undertook to have validating legislation provided for the unauthorized payment.

REFUND OF MOTOR-SPIRITS TAX.

Motor-spirits Taxation Act, 1927.—Section 8 of the Motor-spirits Taxation Act, 1927, as amended by section 3 (1) of the Motor-spirits Taxation Amendment Act, 1928, requires that application for refund of Customs duties on motor-spirits used shall be made in the month following the close of the quarterly period in respect of which it is made. Owing to an omission to lodge with the Registrar of Motor-vehicles within the stipulated period the necessary applications for refund of duty for the December quarter the Public Works Department was unable to obtain refunds amounting to £479 7s. 10d. As the effect was that the Main Highways Account benefited at the expense of the Public Works Fund, the Audit Office drew the attention of the Treasury to the matter, with the result that the Minister of Finance approved of legislation being introduced authorizing the transfer of the amount from the Main Highways Revenue Fund to the Public Works Fund.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES.

Section 89 (2) (c), Public Revenues Act, 1926.

Nature of Irregularity.	Amount Involved.	Action taken, and Result.
<i>Customs Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Failure of officer to keep safe custody of salary awaiting payment	£ s. d. 9 4 1	The officer made good the loss when called upon to do so. Disciplinary action was taken.
<i>Defence Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Sale by officer of stores on credit; suppression of original document, and issue of false ones; failure to bank promptly	..	In the circumstances the resignation of the offender was accepted. No loss to Department.
<i>High Commissioner's Office, London.</i>		
IRREGULARITY BY A PERSON NOT A DEPARTMENTAL OFFICER.		
Theft of cash, stamps, &c., from the office of the High Commissioner	9 3 4	Police investigations were fruitless (a).
<i>Justice Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Failure of a relieving bailiff (who disappeared) to account for moneys collected	13 0 0	Matter placed in hands of the police, whose efforts to trace the offender have been unsuccessful (a).
IRREGULARITY BY A PERSON NOT A DEPARTMENTAL OFFICER.		
Theft of garden hose	1 10 0	Police were unable to trace the offender (a).
<i>Labour Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Failure by an officer to account for various small sums received for fees	1 1 6	A decision was given that retention of salary and grading would depend on satisfactory report as to work and conduct. The officer at fault made good the amount.
<i>Land and Deeds Registry.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Failure of officer to promptly account for sums received to be affixed to documents in stamps.	35 16 0	Suspended from duty pending investigations.
<i>Lands and Survey Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Misappropriation of departmental money by officer	414 0 0	Offender pleaded guilty and was sentenced to twelve months, reformatory treatment (a). Dismissed.
<i>Marine Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Misappropriation by an officer of various amounts of wharfage and rent collected by him	32 8 7	Offender convicted, sentenced to two years' probation, and ordered to make restitution of the amount stolen. The amount has been recovered. Dismissed.
<i>New Zealand Government Railways Department.</i>		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Theft by clerk of cash paid for railage ..	13 7 5	Offender was convicted and admitted to probation for two years. Restitution made. Dismissed.
Theft by clerk of postal cash	0 10 8	Disciplinary action was taken by the Department. Deficiency made good.
Theft of goods by three shunters and a porter ..	11 8 0	Offenders were convicted and sentenced to terms of imprisonment with hard labour varying from one to four months. Goods recovered. Dismissed.
Failure by temporary Stationmaster to bank revenue collected	1 0 0	Shortage attributed to carelessness. Dismissed.
Failure of clerk to account for sum received by him as a deposit	5 0 0	Offender was convicted and admitted to probation for twelve months. Restitution made. Dismissed.
Theft of cash by porter	1 1 10	Offender was convicted and fined £5. Dismissed.
Theft of rail ticket by a cadet	0 11 4	Offender was convicted and discharged. Restitution made. Dismissed.
Failure of porter to account for various sums collected until called upon	..	Dismissed. No loss resulted.
Theft by clerk of savings-bank deposit ..	2 10 0	Offender had left the Dominion before the theft was revealed (a).
Theft by night-watchman of brass scrap ..	..	Offender was convicted and discharged. No loss resulted. Dismissed.
Theft of departmental property by porter ..	..	Offender was convicted and admitted to probation for twelve months. Property recovered. Dismissed.
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Theft of cash by burglars who broke into Wai-kanae Station	2 6 7	Police investigated but were unable to trace the delinquents (a).
Theft of cash by burglars who broke into Wai-kino Station	0 10 0	Police investigated but were unable to trace the delinquents (a).

(a) Amount requires to be written off with parliamentary authority under section 3 (3), Public Revenues Act, 1926.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES—*continued.*

Nature of Irregularity.	Amount involved.	Action taken, and Result.
<i>Pensions Department.</i>		
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
	£ s. d.	
False declaration by war pensioner in regard to earnings	..	Offender convicted and ordered to pay costs of the prosecutions—viz., £1 13s.
False and misleading statements by husband of deceased war pensioner resulting in overpayment of pension	177 13 4	Offender convicted and ordered to refund the amount wrongly withdrawn. The amount was refunded immediately.
False declaration by war pensioner that he was unemployed, resulting in overpayment of his economic and wife's pensions	43 6 8	Offender pleaded guilty and was convicted and discharged. The pensioner refunded the amount prior to conviction.
False declarations by war pensioner that his income was nil although he was in employment, resulting in overpayment of his economic and wife's pensions	39 0 0	Offender convicted and fined £5. The overpayment of £39 has been recouped by suspending payment of pension for three months.
False declarations by widow regarding income for pension purposes, resulting in overpayment of pension	312 2 6	Offender convicted and fined £5 on one charge, convicted and discharged on five other charges, and ordered to refund the amount overpaid.
False declarations by widow regarding income for pension purposes, resulting in overpayment of pension	47 0 0	Offender convicted and fined £5 and 10s. Court costs on one charge, convicted and discharged on five other charges, and ordered to refund the amount overpaid.
False declaration by old-age pensioner that he had only £22 in the Savings-bank when he had £233 there, resulting in overpayment of pension	216 6 8	Offender convicted and fined £10 and ordered to refund the amount overpaid.
False declaration by war pensioner in regard to earnings	26 0 0	Accused pleaded guilty. Case adjourned <i>sine die</i> conditional on pensioner refunding the amount overpaid at rate of 10s. weekly.
Theft of cash-box containing departmental cash	41 4 4	Police were unable to trace the offenders. Two clerks held to be responsible for the safe custody of the cash have been called upon to make good the amount.
<i>Post and Telegraph Department.</i>		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Loss arising from counter clerk in Parcels Branch using previously-used stamps	1 10 0	Offender pleaded guilty, was admitted to probation for two years and ordered to make restitution. Dismissed from the service. No loss to Department.
Theft of scrap lead and scrap copper by a lineman	45 0 0	Offender pleaded guilty and was sentenced to imprisonment for four months with hard labour. Restitution made of £31 4s. 6d. Loss to Department, £13 15s. 6d. (a). Dismissed.
Theft of postal packets, containing chocolates, by message-boy	..	Offender admonished and discharged. Dismissed.
Theft of letter by postmen's sorter	2 15 0	Offender pleaded guilty and was sentenced to two months' hard labour. Recovery was effected, and no loss accrued to the Department. Dismissed.
Loss arising through money-order failing to reach addressee, and through savings-bank deposit not being accounted for	14 0 0	Matter placed in hands of police, but insufficient information obtained to warrant proceedings being taken. Loss to Department, £5 (a).
Theft by postman of postal packets containing postal notes, &c.	..	Offender pleaded guilty and was admitted to probation for two years and ordered to pay the costs of the prosecution. Restitution made. Dismissed.
Theft of letters by postman	..	Offender pleaded guilty and was sentenced to twelve months' Borstal detention. Restitution has been made. Dismissed.
Theft of savings-bank deposits by exchange clerk	17 0 0	Offender found guilty and admitted to three years' probation; ordered to make restitution and pay costs of prosecution. Restitution has been made. Dismissed.
Opening of postal packets by Assistant Supervisor	..	Offender found guilty and sentenced to eighteen months' reformatory detention. No loss to Department. Dismissed.
Theft by a clerk in the Parcels Branch by manipulating the stamps on parcels and by overcharging members of the public for postage on parcels	86 2 0	Offender admitted to probation for a period of three years and ordered to make restitution. The amount has been recovered. Dismissed.
Theft of letters and postal packets by cadet ..	9 7 6	Offender pleaded guilty and was ordered to be detained in a Borstal Institution for a period of two years and to make restitution. No money was lost to Department. Dismissed.
Theft of letters by departmental employee ..	3 0 0	Offender pleaded guilty and was admitted to probation for two years on condition that restitution was made, and that the costs of the prosecution were paid. No money was lost to Department. Dismissed.
Misappropriation by clerk of moneys received by him on behalf of the State Advances Department	82 10 9	Offender sentenced to three months' imprisonment with hard labour. Restitution was made. Dismissed.
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Theft of postal notes and cash by burglars who broke into Te Uku Post-office	11 2 11	Matter placed in hands of police. Postmaster required to make good the loss of cash. No loss to Department.

(a) Amount requires to be written off with parliamentary authority under section 3 (3), Public Revenues Act, 1926.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES—*continued.*

Nature of Irregularity.	Amount Involved.	Action taken, and Result.
<i>Post and Telegraph Department—continued.</i>		
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS— <i>continued.</i>		
Theft of cash, cheques, and stamps by burglars who broke into Kumeu Post-office	£ s. d. 56 15 9	Matter placed in hands of police. Cheques to value of £34 2s. were subsequently returned through the post. Loss to Department, £22 13s. 9d. (a).
Theft of departmental tools from tool-boxes, Island Bay	..	Offender pleaded guilty and was sentenced to two months' imprisonment with hard labour. The tools were recovered. No loss to Department.
Theft of postal packets	2 0 0	Offender pleaded guilty and was committed to the Borstal Institute. Loss to Departments, £2 (a).
Fraudulent withdrawal from savings-bank account	72 0 0	Offender pleaded guilty and was sentenced to eighteen months' reformatory detention. Restitution has been made.
Theft of mail-bag from express train ..	33 2 6	Matter placed in hands of police. Loss to Department, £33 2s. 6d. (a).
Theft of letter containing a cheque	1 8 11	Offender pleaded guilty and was placed on probation for three months. No loss to Department.
Theft of mail from a rural-mail box	..	Offender sentenced to seven days' imprisonment. No loss to Department.
Theft of letter containing bank-notes ..	3 10 0	Offender pleaded guilty, was admonished, and the charge withdrawn for two years. A refund of the amount has been made.
Theft from train of mail-bag containing departmental remittances and registered packets	69 19 9	Matter placed in hands of police. Paid documents amounting to £12 were amongst the stolen mail, but duplicates can be obtained for these. Loss to Department, £57 19s. 9d. (a).
Theft of stamps and cash by burglars who broke into Manor Place Post-office	21 5 2½	Matter placed in hands of police. Loss to Department, £21 5s. 2½d. (a).
Fraudulent entry in savings-bank pass-book ..	15 0 0	Offender pleaded guilty and was ordered to pay costs of prosecution and to come up for sentence if called upon within two years. No loss to Department.
Fraudulent statement regarding posting of letter containing postal notes	..	Offender pleaded guilty and was fined £15 and admitted to probation for a period of two years. No loss to Department.
Fraudulent statement and forgery concerning money-orders	..	Persons concerned were found guilty and were convicted and ordered to come up for sentence when called upon. No loss to Department.
Fraudulent statement concerning posting of a letter said to contain bank-notes	12 0 0	Offender pleaded guilty and was sentenced to twelve months' detention in the Borstal Institution. No loss to Department.
Fraudulent withdrawal from savings-bank account	6 6 0	Offender pleaded guilty and was ordered to come up for sentence when called upon within two years and to pay the costs of the prosecution. The amount has been recovered.
Fraudulent statement regarding posting of letter said to contain bank-notes	7 10 0	Offender pleaded guilty and was admitted to probation for two years and ordered to pay costs of the prosecution. No loss to Department.
Damage to safe at Pokaka by explosion of dynamite	..	Offender was found guilty on several charges and was sentenced to three years' hard labour on several charges of breaking and entering, and to two years' hard labour on each of several charges of false pretences, the sentences to be concurrent. He was also declared an habitual criminal. There was no loss of cash.
Theft of letter containing bank-notes, postal notes, and stamps by employee of sender	1 5 6	Offender pleaded guilty and was convicted and ordered to come up for sentence if called upon within twelve months. No loss to Department.
Theft of letter containing postal notes by employee of sender	0 16 0	Charge of fraudulently stating a letter had been posted was dismissed, but on a charge of theft offender was sentenced to two months' imprisonment with hard labour. No loss to Department.
Theft of letter containing cheque	18 0 0	Offender convicted, fined £3 and 10s. costs. No loss to Department.
Theft of letter containing postal notes ..	1 10 0	Offender pleaded guilty and was sentenced to six weeks' imprisonment. No money was lost to Department.
Theft from Post-office at Waipapakaari by burglars	..	Offenders sentenced to two years' detention in the Borstal Institute. There was no loss to Department.
Fraudulent withdrawal from savings-bank account	10 0 0	Offender pleaded guilty and was sentenced to two years' reformatory detention. As the forgery was made possible by carelessness on the part of the depositor, the loss will not be borne by Department.
Thefts from private letter-box and detention of postal packets	17 6 4	Offender admonished and discharged and ordered to make restitution. The amount has been recovered.
Theft of letters containing postal notes and stamps from a rural-delivery route	1 6 0	Offender fined £3 and ordered to make restitution. There was no loss of money to Department.
Theft of bank-notes from a letter, and forgery of a telegram	2 0 0	On the charge of theft offender was convicted and ordered to come up for sentence within six months and to make restitution; on forgery charge offender was placed on probation for one year. No loss was suffered by Department.

(a) Amount requires to be written off with parliamentary authority under section 3 (3), Public Revenues Act, 1926.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES—*continued.*

Name of Irregularity.	Amount involved.	Action taken, and Result.
<i>Post and Telegraph Department—continued.</i>		
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS— <i>continued.</i>		
	£ s. d.	
Fraudulent statement concerning the posting of a letter said to contain postal notes	..	Offender admitted to probation for two years on the usual conditions, and his earnings and expenditure to be under control of the Probation Officer.
Pillage of mails on ferry-steamer	183 15 2	One of the offenders was sentenced to three years' hard labour, a second offender was ordered to be detained in a Borstal Institution for a period not exceeding two years. The Union Steamship Co. agreed to pay £140, and a sum of £16 was recovered from one of the offenders by order of the Court, leaving a net loss to Department of £27 15s. 2d. (a).
Theft from rural mail delivery of letters containing cheques	74 0 0	On the charge of stealing a cheque for £74, reduced to £50, offender was ordered to be detained in a Borstal Institute for three years. There was no loss to Department.
Theft of letter containing a cheque from a roadside letter-box	8 0 0	Offender was convicted and discharged. At the time he was interviewed he was already serving a sentence for theft. There was no loss to Department.
Theft of letter and forgery of signature on a postal note contained therein	..	Offender was placed on probation for one year on the charge of theft, and received the same sentence on the charge of forgery. There was no loss to Department.
Forgery of money-orders	14 14 6	Offenders pleaded guilty to a charge of false pretences, and were ordered to pay witnesses' expenses and to come up for sentence in six months' time. There was no loss to Department.
Fraudulent withdrawals from savings-bank account	100 0 0	Offender was found guilty and sentenced to reformatory detention for a period not exceeding one year. Loss to Department, £100 (a).
Fraudulent withdrawal from savings-bank account	475 0 0	Offender was sentenced to four years' detention in a Borstal Institute. There will be no loss to Department.
Fraudulent statement as to the posting of two registered letters	..	Offender pleaded guilty and was admitted to probation for two years. No loss to Department.
<i>Printing and Stationery Department.</i>		
IRREGULARITY BY PERSON NOT A DEPARTMENTAL OFFICER.		
Theft of brass rule, leads, &c.	10 0 0	Police were unable to trace the offender (a).
<i>Public Trust Office.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Misappropriation of departmental moneys by clerk	3 15 0	Offender pleaded guilty and was admitted to probation for two years. Restitution was made. Dismissed.
IRREGULARITY BY PERSON NOT A DEPARTMENTAL OFFICER.		
Burglary of office occupied by agent ..	7 12 0	Police were unable to apprehend the culprit (a).
<i>Public Works Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Misappropriation of departmental moneys by clerk	251 0 0	Offender was sentenced to reformatory treatment for a period not exceeding a year. Restitution was made of £65 6s. 5d. Loss to the Department, £185 13s. 7d. (a). Dismissed.
Use by overseer of his own lorry on departmental contracts, and destruction by him of time-sheets and invoices	107 15 0	Offender refunded the sum of £107 15s. Dismissed.
IRREGULARITY BY PERSON NOT A DEPARTMENTAL OFFICER.		
Theft of lead from bulk store, Wellington, during course of transfer to another building	10 0 0	Police inquiries failed to reveal the offender (a).
<i>Stamp Duties Department.</i>		
IRREGULARITY BY DEPARTMENTAL OFFICER.		
Withholding moneys for short periods before banking	..	Offender resigned. No loss of moneys resulted.
<i>Tourist and Health Resorts Department.</i>		
IRREGULARITY BY PERSON NOT A DEPARTMENTAL OFFICER.		
Theft of forty towels from bathhouse laundry	..	Matter investigated by police but culprit not detected (a).
Theft of forty-one fowls from the departmental poultry-yard, Rotorua	..	Police were unable to trace the offenders (a).

(a) Amount requires to be written off with parliamentary authority under section 3 (3), Public Revenues Act, 1926.

**SCHEDULE OF IMPERFECT VOUCHERS PASSED BY THE AUDIT OFFICE UNDER
AUTHORITY OF SECTION 73, PUBLIC REVENUES ACT, 1926.**

Section 89 (2) (d), Public Revenues Act, 1926.

Name.	Department and Particulars.	Amount.	Total Amount.
	<i>Agriculture.</i>	£ s. d.	£ s. d.
J. A. Campbell	Railway fares while travelling in Australia (1) ..	24 9 9	
			24 9 9
	<i>Cook Islands.</i>		
A. McKenzie	Steamer fares (1)	5 10 0	
Young Men's Christian Association	Taxis and cartage in connection with three Cook- Islanders returning from Makogai (1)	0 13 0	6 3 0
	<i>Defence.</i>		
Captain L. M. Isitt	Travelling-expenses in America (1)	31 8 6	31 8 6
	<i>Education.</i>		
C. G. Caigou	Service-car fare (1)	0 8 0	0 8 0
	<i>External Affairs.</i>		
J. W. Black	Travelling-expenses, motor-hire, and radios (1) ..	14 11 7	
General G. S. Richardson	Railway fare and baggage charges in connection with visit to Geneva (1)	5 11 0	
W. M. Matheson	Hotel and travelling-expenses (1)	3 0 9	23 3 4
	<i>Industries and Commerce.</i>		
L. J. Schmitt	Railway, steamer, and taxi fares while travelling in Australia (1)	30 10 6	30 10 6
	<i>Internal Affairs.</i>		
J. W. Mawson	Charges on luggage (1)	1 14 6	1 14 6
	<i>Labour.</i>		
H. C. Revell	Steamer fares (1)	2 15 0	
W. Herbert	Steamer fares (1)	8 5 0	
C. E. Baldwin	Steamer fares (1)	8 5 0	
F. R. Cooke	Steamer fares (1)	8 5 0	
H. Worrall	Steamer fares (1)	8 5 0	
T. O. Byrne	Steamer fares (1)	6 10 0	
J. Robinson	Steamer fares (1)	5 10 0	
R. A. Brooks	Steamer fares (1)	3 5 0	
A. G. B. Fisher	Steamer fares (1)	2 15 0	
Professor A. H. Tocker	Steamer fares (1)	9 15 0	
C. H. Williams	Service-car fares (1)	6 10 0	
H. O. Acland	Steamer fares (1)	9 15 0	
J. Fisher	Steamer and service-car fares (1)	12 15 0	
A. G. Henderson	Steamer fares (1)	9 15 0	
W. W. Mulholland	Steamer fares (1)	9 15 0	
R. M. Morten	Steamer and service-car fares (1)	14 11 0	
H. S. E. Turner	Steamer fares (1)	8 5 0	
J. S. Jessup	Service-car fares (1)	5 0 0	
W. H. Nicholson	Steamer fares (1)	9 15 0	
G. W. Forbes, M.P.	Steamer fares (1)	1 12 6	
J. Carr	Steamer fares (1)	9 15 0	
H. J. Middleton	Steamer fares (1)	2 15 0	163 13 6
	<i>Lands and Survey.</i>		
Joseph Nathan and Co. ..	Railway freight (1)	4 3 10	
A. T. Weal	Freight (1)	2 17 11	
Cattanach Bros.	Railway freight (1)	0 18 6	
Farmers' Trading Co. ..	Freight (2)	6 14 9	
W. J. Elvy	Taxi-hire (1)	0 8 3	15 3 3
	<i>Legislative.</i>		
C. L. Carr, M.P.	Steamer fare (1)	1 7 6	
G. C. Black, M.P.	Steamer fare (1)	1 5 0	
F. F. Healy, M.P.	Steamer fares (1)	3 5 0	
Hon. W. Rikihana, M.L.C.	Hire of motor-car (1)	0 8 0	6 5 6
	<i>Marine.</i>		
A. J. E. Payne	Railage on excess luggage (1)	2 14 4	
M. W. Young	Launch-hire (1)	0 10 0	3 4 4
	<i>Native.</i>		
Wharekaitua Ngahana ..	Service-car fare (1)	3 10 0	3 10 0
	<i>New Zealand Government Railways.</i>		
R. J. Lowe	Erection of cottages and fencing (1)	85 0 2	85 0 2
	<i>Pensions.</i>		
T. O'Carroll	Monthly instalment of war pension (3)	2 3 4	2 3 4
	<i>Police.</i>		
C. Ruddell	Board and lodging and cartage on luggage (3) ..	7 14 0	7 14 0
	<i>Prisons.</i>		
Bishara Bros.	Telephone fees (2)	0 9 0	0 9 0

In terms of section 14 of the Public Revenues Act reports have also been sent to the Right Hon. the Minister of Finance in respect of matters relating to the collection, receipt, issue, and payment of public moneys or stores. The Right Hon. the Minister has, under this section, been advised of all cases of defalcation or irregularity which have been reported. Particulars of these cases appear in a statement in this report under the heading "Section 89 (2) (c), Public Revenues Act, 1926." Of the cases of defalcation or irregularity mentioned in the statement, persons not employed by the State were the offenders in fifty-four instances, whilst in the remaining thirty-five cases State employees were the delinquents. A perusal of the statement will show that in numerous instances the deficiencies were of insignificant amount and that recoveries were effected to the fullest extent possible.

EXPENDITURE VOUCHERS.

The vouchers submitted for examination during the year show that considerable care has been exercised in the accounting branches of Departments, and that officers dealing with the expenditure possess a good working knowledge of the requirements of the Public Revenues Act and regulations. This has been especially noticeable during the past year, and, besides affording evidence of efficiency in the administration of public expenditure, it assists materially in simplifying the work of the Audit Office.

WRITING OFF IRRECOVERABLE DEBTS DUE TO THE CROWN.

An unusual position occurred with regard to certain land which had been declared discharged soldiers' settlement land and had been sold to discharged soldiers. There were three instances where the land reverted to the Crown owing to the default of these ex-soldiers. The Crown then transferred the land to civilian settlers. Subsequently the Revaluation Board reduced the value of the land, and for the purpose of securing this reduction to the civilian settlers then in occupation the land was transferred back to the Crown and the civilian settlers were then reinstated at a reduced valuation. The Department's attention was called to the absence of authority for this procedure. After due inquiry, however, the Audit Office was satisfied that in each case the action taken by the Department was the most economical and in the best interest of all concerned, and the applications to write off the losses of £941 15s. 4d., £507 5s. 8d., and £500 respectively were concurred in by Audit. The Department has been requested to seek validating authority during the present session of Parliament. There will probably be other similar cases in the future.

STORES AUDIT.

The audit of Government stores differs considerably from the audit of revenue and expenditure, and whilst it is not less important it is more complicated, and the difficulty of detecting irregularities and shortages in connection with the use and disposal of stores is much greater than in the case of shortages of cash.

In one Department it is the practice to purchase a large proportion of its stores and material for what is termed "immediate use." In such cases the stores after purchase are not brought on ledger charge, and it is impossible for Audit to exercise any check over their use and final disposal.

During the period under review 207 store accounts of the various Departments have been examined and reported on, and in addition the ledgers and accounts connected with the Naval Service have also been dealt with. Speaking generally, the results indicate that steady improvement is being made in the care, custody, and accounting for Government property.

The Agriculture and Railway Departments have not yet submitted a set of revised Stores Rules, and it would appear that those of the Public Works Department require further revision. I would again emphasize the fact that from an Audit point of view it is most desirable that the preparation of these rules should be expedited. I regret that owing to this and other causes it has been possible to exercise very little check over the receipt and disposal of the stores of some of the most important Departments of the Service. In the case of those Departments which have reorganized their stores systems, however, the Audit inspection has disclosed a very great improvement in the care and control of Government property.

LOCAL AUTHORITIES' ACCOUNTS.

The number of accounts comprised in this heading now totals 1,892, all of which are required by law to be audited by the Audit Office. The classes of account extend over a wide field, from a simple record of receipts and payments to the complex accounts of a city with its varied activities and trading undertakings.

The extent to which trading undertakings are controlled by local bodies is shown in the following figures: Electricity-supply, 94; gas-supply, 28; tramways or motor-bus transport, 12; steamer ferries, 1; milk-supply, 1; local railways, 1.

The work of the audit of local authorities' accounts has been carried on continuously throughout the year, and extra assistance has been given to the inspecting staff to cope with the normal increase of work.

At the request of the Harbour Boards' Association for a more frequent audit of Harbour Board accounts, arrangements have been made whereby a periodical examination of the accounts of the principal Boards will be carried out at intervals during the year, with the object, if possible, of completing the audit immediately after the balance-sheet is prepared at the close of the financial year.

Form of Accounts.—Improvement continues to be made in the form in which the trading accounts of local authorities are being prepared, and it is the desire of the Audit Department that these accounts, in their preparation, should conform to established commercial principles.

With the enacting of the Municipal Corporations Amendment Act during last session of Parliament practically all local bodies controlling trading undertakings are now required to make proper

charges against the annual revenues for depreciation in respect of the depreciable assets of the undertaking, and statutory provision is also made for the setting-aside of reserves. In addition, certain non-trading local authorities—viz., Hospital Boards, Harbour Boards, Education Authorities, and Fire Boards—are required to prepare an income and expenditure statement and balance-sheet, as well as the usual statutory statement of receipts and payments.

Machinery and Plant Renewal Funds.—There is a growing tendency on the part of local authorities, as evidenced in their annual accounts, to set up renewal funds in respect of machinery and plant purchased by them. As the law now stands there is no authority for local bodies to create funds of this nature where the machinery or plant is not an asset of an authorized trading undertaking. An amendment of the law in the direction of giving local authorities power to establish renewal funds for replacement of roading plant, &c., is desirable.

Stores Systems.—Although much has been accomplished in improving the manner of keeping the accounts of local authorities, a matter which calls for the attention of many local bodies is an improvement in the manner of recording and controlling the receipt, issue, and use of stores. Audit Inspectors have frequently reported on the absence or inefficiency of stores records in the accounts of many local authorities.

In order to efficiently control the expenditure and eliminate possible waste and extravagance on the part of local authorities it is essential that accurate stores records should be kept where materials are purchased for either subsequent conversion or use, and the keeping of such records by responsible officials should be made compulsory.

Disqualifications.—In the past two years the members of the principal local bodies have, by statute, been given wider powers of trading with the local authority of which they are members, and it is interesting to note that, notwithstanding these wider powers, the number of members who have automatically forfeited their seats during the year through infringing the statute by trading with the local authority to an extent in excess of the authorized limits has not decreased. Fifteen members of local bodies forfeited their seats in this manner during the year. It is only fair to such members, however, to say that in the majority of cases they acted in ignorance of the law.

Defalcations.—Eleven cases of misappropriation of the funds of local authorities by employees were reported during the year by Audit Inspectors, and in every instance the defaulter was dealt with by Criminal Court action. In addition to these cases, six instances of cash shortages were reported, and, in accordance with the established rule, they were referred to the police for investigation and appropriate action.

Breaches of Statute.—The numerous breaches of statute by local-body members and officers which were dealt with by the Audit Office during the past year are detailed in Schedule A below. An adjustment in the accounts, or a recovery of the moneys, as the case may be, has been required in all cases, excepting where a satisfactory explanation has been made or where the special circumstances were such that an adjustment has been waived conditionally on legislation being obtained to validate the irregularities. A list of these special cases is set out in Schedule B.

Schedule A.

Disqualification of local-body members on account of breaches of law	..	..	..	15
Expenditure without legal authority	..	..	..	30
Fidelity securities, absence of	..	..	..	3
Imprest accounts without authority of law	..	..	..	3
Inadequacy or absence of depreciation charges in trading accounts	..	..	..	15
Investments contrary to law	..	..	..	14
Local Bodies' Finance Act, 1921–22 (offences under)	..	..	..	33
Local Bodies' Loans Act (offences in respect of loans):—				
(a) Loans raised in excess of or without statutory authority	..	..	..	12
(b) Loan-moneys illegally expended	..	..	..	66
(c) Interest on loan fixed deposit wrongly applied	..	..	..	5
(d) Loan-money not in separate bank account	..	..	..	14
(e) Sinking funds not established or provided for	..	..	..	14
(f) Separate accounts not kept for loan-allocations	..	..	..	3
Moneys not banked regularly as required by law	..	..	..	7
Mortgage, land illegally purchased subject to	..	..	..	8
Overdrafts without statutory authority	..	..	..	40
Payments unsupported by receipts and/or vouchers	..	..	..	32
Purchase on terms or by instalments, and interest payments thereon, contrary to law	..	..	..	20
Rates, dues, &c., not levied according to law	..	..	..	20
Rates, dues, licenses, &c., rebated or remitted contrary to law	..	..	..	15
Reserves for depreciation, &c., not invested	..	..	..	14
Travelling expenses and allowances in excess of or without statutory authority	..	..	..	14
“Unauthorized” payments in excess of legal limits	..	..	..	23
Unlawful sinking and other funds	..	..	..	7
Miscellaneous	..	..	..	45
Public Reserves and Domains Act (offences under):—				
(a) Borrowing without authority of law	..	..	..	15
(b) Breaches of trustee law	..	..	..	10
(c) Investments and deposits without authority of law	..	..	..	12
(d) Payments without statutory authority	..	..	..	4
(e) Miscellaneous	..	..	..	3

Cemeteries Act (offences under):—

(a) Breaches of trustee law.. .. .	2
(b) Expenditure unsupported by vouchers	2
(c) Failure to lodge moneys in the bank in accordance with the terms of the statute ..	29
(d) Miscellaneous	3

Attention has also been drawn during the year to the following matters which relate to the accounts of local authorities but which are not breaches of statute:—

Unsatisfactory systems of accounts	41
Excessive sundry debtors, indicating laxity in collecting moneys due	6
Profit and Loss Account, balance incorrectly stated	5

Schedule B.—Breaches of Law passed subject to Validation of Irregularities.

Wellington City Council—Expenditure on advertisement in *London Times* not provided for by law.
 Levin Borough Council—Limit of provision for unauthorized expenditure exceeded.
 Wairarapa Electric-power Board—Assumption of loan liabilities of a local authority in part purchase of electricity works, without taking poll of ratepayers to borrow as required by law.
 Wanganui River Trust—Payment of chairman's honorarium not provided for in governing statute.
 Waitemata Electric-power Board—Assumption of loan liabilities of a local authority in part-purchase of electricity works, without taking poll of ratepayers to borrow as required by law.
 Otaki Fire Board—Loan raised without the Minister's consent, required by law.
 Dannevirke Borough Council—Expenditure on Borough Handbook, not provided for by law.
 Mount Roskill Road Board—Unlawful expenditure of loan-moneys.
 Motunau Rabbit Board—Unlawful expenditure of loan-moneys.
 Ohai Railway Board—Expenditure on advertising in "*Dominion of New Zealand*," not provided for by law.
 Buller County Council—Limit of provision for unauthorized expenditure exceeded.
 Paeroa Borough Council—Loan raised in excess of amount fixed by warrant under section 119, Public Works Act, 1908
 Geraldine County Council—Limit of provision for unauthorized expenditure exceeded.
 Auckland Electric-power Board—Imprest account established without statutory authority.
 Southland County Council—Interest on unpaid purchase-money paid contrary to law.
 Wairere Electric-power Board—Over-expenditure of loan allocations and limit of provision for unauthorized expenditure exceeded.

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT.

Section 39 (2) of the Public Revenues Act, 1926, gives authority for certain investments from the balance of the Public Account, and states that such investments shall be charged against a separate account to be called the Public Account Cash Balance Investment Account. All moneys in the Public Account belong to one or other of the special funds or accounts to which they are paid or credited pursuant to statutory authority, and the effect of the section is to enable moneys belonging to such accounts to be paid from the Public Account by way of investment, without any payment being entered against the account or accounts to which such moneys belong. The result is that the cash balances of these statutory accounts are shown at an inflated figure, the balances of all such accounts being inflated by the amount charged against the Public Account Cash Balance Investment Account, which is merely a Suspense Account, with no credit balance against which such payments may be charged. This procedure appears to the Audit Office to be unsatisfactory, as the amounts shown in the various accounts as "Cash in the Public Account" are often considerably overstated and therefore misleading. For example, in Statement B.-1 [Part I], 1927-28, page 11, there appears in the Ordinary Revenue Account the following item—

"Balance at end of year—

"Cash in the Public Account £1,729,392 2s. 6d."

A reference to page 72 of the same statement, and to page 4 of B.-1 [Part II] for the same year, shows that *the total cash in the Public Account was actually £1,489,507 4s. 5d. only*, some £240,000 less than was shown in the Ordinary Revenue Account alone, without making any allowance for the cash balances held by some forty other accounts. The cash balances of the individual accounts forming part of the Public Account were at that time overstated by £2,275,000 in the aggregate. The statement in the accounts that the Ordinary Revenue Account held cash in the Public Account to the amount of £1,729,392 2s. 6d. when in fact the *total* cash in the public Account was £1,489,507 4s. 5d. only was clearly incorrect and, I fear, misleading to the public. The remedy is to charge the investments to the accounts which provide the money. There are, however, I understand, Treasury objections to this course.

A similar condition appears in the public accounts for 1928-29. In B.-1 [Part I] page 11 there is shown under the Ordinary Revenue Account "Cash in the Public Account, £2,315,380 16s. 6d.," and on page 19 under Public Works Fund, General Purposes Account, "Cash in the Public Account, £2,431,511 14s. 7d.," while from page 72 of the same statement and page 4 of B.-1 [Part II] it is clear that the *total* cash in all the accounts within the Public Account was £2,263,761 13s. 9d. only. The cash balance of these two accounts combined was therefore overstated by over £2,483,000 at the 31st March, 1929. At the same time the individual cash balances of all the accounts were overstated by no less than £6,280,000 in the aggregate.

MAIN HIGHWAYS ACCOUNT.—INTEREST ON HUTT ROAD LOANS.

Audit had occasion to question a payment made in terms of section 33 of the Finance Act, 1927 (No. 2), from the Main Highways Revenue Fund to the Wellington City Council, in respect of overdraft interest on moneys borrowed by hypothecation of debentures.

The section quoted authorizes the Government to recoup the City Council in respect of interest and sinking fund charges on loans raised under the authority of the Hutt Road Amendment Act, 1917, the Wellington City and Suburban Highways Construction and Hutt Road Amendment Act, 1924, and the Wellington City and Suburban Highways Construction and Hutt Road Amendment Act, 1927. The Wellington City Council obtained authority to raise a loan for a sum of £20,000, and in order to save time hypothecated debentures with the bank and arranged for an overdraft.

When the vouchers for payment of the interest charges were presented for examination it appeared to Audit that interest payments were restricted by the section above-mentioned to interest on loans actually raised, and that payment of overdraft interest imposed an extra liability on the fund which apparently was not contemplated by the Legislature.

The matter was accordingly referred to the Crown Law Office, and the Crown Solicitor's ruling was to the effect that although the payment was legal and that the Main Highways Board was bound to make the payment, he was impressed with the Audit contention, and considered there was a very pressing reason for revising the legislation, or at least for telling the Wellington City Council that unless it floats the loan without delay this step will be recommended.

In view of the increased cost to the fund in respect of interest charges as a result of moneys being raised by the hypothecation of debentures, it is considered by Audit that the legislation in question should be revised, and that the City Council should be required to float the loans the interest in respect of which is recouped from the public funds.

NEW ZEALAND STATE-GUARANTEED ADVANCES ACT, 1909.

Pursuant to section 30 of the New Zealand State-guaranteed Advances Act, 1909, and corresponding provisions of earlier Acts, now repealed, certain sinking funds were established for repayment of loans raised for the Advances to Settlers, Advances to Workers, and Advances to Local Authorities Branches of the State Advances Office. On the repeal of the above-named Acts the sinking fund was continued by section 26 (3) of the State Advances Act, 1913, and thereafter was known as the Advances Office Sinking Fund. Annual contributions to this sinking fund were discontinued pursuant to section 50 of the Finance Act, 1921-22, but the then existing fund was not in any way disestablished, and continued to accumulate at interest. By sections 17 to 20 of the State Advances Amendment Act, 1922, provision was made for further payments to this sinking fund, consisting of the net profits, if any, from the various branches after providing for certain fixed reserves and other appropriations of profit.

During the year 1928-29 payments amounting to £607,966 7s. 5d., representing contributions made to the sinking fund in past years out of capital, have been made from the Advances Office Sinking Fund for the redemption of debentures covered by the sinking fund and held by the Post Office, as follows :—

Advances to Settlers Branch :—

	£	s.	d.	£	s.	d.
Government Advances to Settlers Act, 1908—						
4-per-cent. debentures redeemed at maturity ..	153,665	1	11			
New Zealand State-guaranteed Advances Act, 1909-10—						
4½-per-cent. debentures redeemed at maturity ..	205,000	0	0			
				358,665	1	11

Advances to Workers Branch :—

Government Advances to Settlers Act, 1908 (Part III, Workers)—						
4-per-cent. debentures redeemed at maturity ..	..	..	..	21,091	7	11

Advances to Local Authorities Branch :—

New Zealand State-guaranteed Advances Act, 1909—						
3½-per-cent. debentures redeemed before maturity ..	..	..	..	228,209	17	7
				£607,966	7	5

The Post Office immediately repaid the moneys so applied from the sinking fund, and these moneys were then treated as fresh investments by the Post Office in new loans for the State Advances Office issued under the State Advances Act, 1913.

The effect of these transactions is that the sinking fund has been utilized to the extent of £607,966 7s. 5d. without effecting any actual diminution in the total amount of State Advances loans outstanding, and the interest which would have been earned by this portion of the sinking fund and credited to the Sinking Fund Account will now be diverted to the general Profit and Loss Account of each branch. In other words, the capital sum of £607,966 7s. 5d., and the income therefrom, which were hitherto available only for the redemption of loans, have become available for the general purpose of the State Advances Account.

In view of the fact that these sinking-fund moneys have been invested in the same class of security as other moneys belonging to the State Advances Office, there is no apparent advantage to be derived by earmarking a certain proportion of the securities as a sinking fund, and possibly this may be partly the reason for transferring the above sum from sinking fund to the general moneys of the Department which are available for lending purposes. As the law stands, however, these transactions appear to infringe the intention of the Act, which not only established the sinking fund, but has been careful to provide for the continuance and accumulation of the existing funds even though a compulsory fixed annual contribution has been discontinued. It is not clear, however, that the transactions

are definitely contrary to law, as the Act authorizes the application of the sinking fund to the redemption of loans. The weakness lies in the failure of the Act to provide, as should be done in all such cases, that the interest saved by the redemption of securities from the sinking fund should be credited to the sinking fund until the fund is sufficient to repay all the loans covered thereby. This weakness has resulted, in the present case, in the statutory provision for sinking fund being practically ineffective, and it would appear to be advisable to make the position clear by legislation.

It may reasonably be argued that, as the Act provides that the sinking fund shall be invested in the same manner as other moneys held by the State Advances Office, it might be advisable to repeal the provisions relating to the sinking fund altogether. If, however, it is considered advisable to continue the principle of providing a sinking fund, I would suggest for consideration that it should be modelled on the lines of the scheme adopted for the redemption of the public debt.

REPAYMENT OF THE PUBLIC DEBT.

Under the operation of the Repayment of the Public Debt Act, 1925, public-debt securities of a nominal value of £3,877,563 13s. 3d. had at the 31st March, 1929, been redeemed and cancelled at a cost of £3,849,927 2s. 4d. These transactions have effected an annual saving of interest to the Consolidated Fund equal to the difference between $3\frac{1}{2}$ per cent. (fixed by the Act) and the rate which was previously payable on the securities redeemed. The following statement shows the rate of interest that was payable on the redeemed securities, and indicates that an annual saving of interest to the Consolidated Fund amounting to £46,782 0s. 4d. will be effected as a result of the redemptions to the 31st March, 1929 :—

Rate of Interest.	Nominal Value of Securities redeemed.						Total Cost of Redemptions.	Annual Saving in Interest.							
	Total to 31st March, 1928.			Year 1928–29.		Total to 31st March, 1929.									
Per Cent.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.			
4	404,053	13	3	850,000	0	0	1,254,053	13	3	1,242,366	2	4	6,270	5	4
4½	880,850	0	0	..	..	..	880,850	0	0	865,472	5	0	8,808	10	0
5	758,000	0	0	196,000	0	0	954,000	0	0	953,446	5	0	14,310	0	0
5¼	300,500	0	0	..	..	..	300,500	0	0	300,482	10	0	5,258	15	0
5½	13,900	0	0	..	..	..	13,900	0	0	13,900	0	0	278	0	0
6	474,260	0	0	..	..	..	474,260	0	0	474,260	0	0	11,856	10	0
	2,831,563	13	3	1,046,000	0	0	3,877,563	13	3	3,849,927	2	4	46,782	0	4

The following statement shows the amount of the debt (including State Advances Debt) excluded from the provisions of the Repayment of the Public Debt Act, 1925, as at the 31st March, 1929 :—

Accounts.	Amounts outstanding, 31st March, 1929.			
	£	s. d.	£	s. d.
Debt for which special sinking funds are provided—				
Electric Supply Account	9,159,262	15 11		
Nauru and Ocean Islands Account	522,120	0 0		
Samoan Loan Suspense Account	124,000	0 0		
State Coal-mines Account	162,601	0 7		
Westport Harbour Account.. .. .	700,000	0 0		
State Advances Account—				
Treasury debt	21,563,205	9 3		
State Advances debt.. .. .	11,971,801	5 9		
	33,535,006	15 0		
Total debt with separate sinking funds			44,202,990	11 6
Debt funded with Imperial Government—				
Land for Settlements Account	34,847	6 0		
Naval Defence Act Account	644,981	14 9		
Public Works Fund—General Purposes Account	176,193	3 4		
War Expenses Account	24,296,995	16 0		
Total funded debt			25,153,018	0 1
Total debt not subject to the Repayment of the Public Debt Act, 1925			£69,356,008	11 7

Summary of Total Debt as at 31st March, 1929.

	£	s. d.
Debt not subject to the Repayment of the Public Debt Act, 1925 (as above)	69,356,008	11 7
Public debt subject to the Repayment of the Public Debt Act,		
1925	194,835,974	5 6
Rural Advances loans	1,591,850	0 0
	196,427,824	5 6
Total debt as at 31st March, 1929	£265,783,832	17 1

RAISING AND CONVERSION OF LOANS AT A DISCOUNT.

The attention of the Audit Office has recently been focused on the effect which the practice of raising and conversion of loans at a discount has upon the national debt of the Dominion, and it is evident that very considerable additional burdens are from time to time cast upon the taxpayer by this custom. It is obvious that this increased indebtedness provides no additional cash for development purposes, and it seems questionable whether any benefit is derived from the practice of raising and converting at a discount and endeavouring by this means to keep down the charge for interest.

As an instance of the effect of this practice I may refer to the conversions effected by the Treasury during the past year, £16,759,496 4-per-cent. Consolidated Stock, 1929, having been converted into £17,484,336 1s. 4½-per-cent. Consolidated Stock maturing in 1947 and in 1948–58. These conversions involve a direct increase in the public debt of £724,840 1s., representing discounts allowed on the conversions, and also involve additional cash expenses amounting to £192,535 17s. 6d., the total expenses, including discounts, being £917,375 18s. 6d. The annual interest charge is also increased by £116,415.

To enable a complete estimate of the total amount by which the public debt has been added to by this means would involve an audit of the history of practically every loan, a work which could not be undertaken without very considerable trouble and expense. I have, however, had an investigation made of one particular loan of which the history has been carefully reviewed. The loan in question is part of the New Zealand loan of 1879. It was originally issued as a convertible debenture loan at 5 per cent., with an option to convert into 4-per-cent. Consolidated Stock, 1929. The original debenture issue was floated at £97½, but actually netted about £95½ (see B.—2, 1926, page 3). By March, 1881, £4,476,000 of the debentures had been converted into 4-per-cent. Consolidated Stock, 1929. The following statement shows the amount of cash received, and the amount of debt now owing in respect of such cash. This loan matures in 1929, and may be considered for the purposes of the following figures to have formed portion of the conversion transactions effected last year.

Particulars.	Total Amount.	Amount of Debt for each £100 Cash received.
	£	£
Cash received in respect of £4,476,000 debentures when first issued at £97½	4,364,100	..
Debentures originally issued	4,476,000	102·564
Conversion into 4 per cent. Stock, 1929 (representing debentures converted at £120 in 1880–1881)	5,371,200	123·077
Conversion into 4½ per cent. Stock 1948–58, (representing 1929 Stock converted at £104½ in 1929)	5,599,476	128·308
Excess of present debt over cash received	1,235,376	28·308

NOTE.—The figures quoted allow for discount only. If the other charges and expenses of raising the loans were taken into consideration the increase in the debt would be more marked.

It will be seen that in respect of the £4,364,100 cash originally received there is now owing the amount of £5,599,476, representing an excess of debt over cash received of about 28 per cent. If the amount of £4,364,100 and subsequent transactions had in each case been raised at the then current market rate of interest, and therefore at par, the present debt would be only £4,364,100. The effect of such transactions, therefore, is that the taxpayer has been relieved of portion of the annual charge for interest during the currency of the loan, whilst the debt and also the annual burden on future taxpayers has been increased. In effect, part of the annual charge has been postponed, and accumulated until the maturity date of each issue, instead of being met during the period of the loan.

The above figures will serve to show that a large portion of the total of our present public debt represents increases due to the causes now under notice, and such increases have occurred without any relative increase in the assets of the Dominion, and have therefore, in effect, been added to our “deadweight” or non-productive debt even though the original loan may have been raised for a productive purpose.

Our present system of accounts is not so arranged that the full annual charge of our London loans is brought into the accounts during the currency of the loan.

Another disadvantage of the system hitherto followed is that the public works which have been constructed from such loan-moneys are shown in the books and accounts at less than their true cost. If, for example, £100,000 of the original loan of £4,364,100 had been expended on a public work, such as a line of railway, the cost would be stated as £100,000. But it is clear that in fact the present capital cost of that work to the Dominion is no less than £128,308.

These matters have assumed a greater degree of prominence since the institution of the departmental balance-sheets, and it is obvious that it is impossible to accurately arrive at the capital cost of an undertaking unless the variations noted above are duly recorded in the accounts.

NECESSITY FOR UNIFORMITY IN RATE OF INTEREST CHARGEABLE BETWEEN GOVERNMENT ACCOUNTS.

A matter which has an important bearing on departmental Revenue Accounts and Balance-sheets, and also on the various separate accounts specially constituted by statute, is the absence of uniformity in fixing the rate of interest on loans between the various Government accounts. It frequently happens that some accounts are in need of money while others have money for investment, either temporarily

or for a period, and in such cases a loan is arranged between such accounts, either by way of temporary advance under section 40 of the Public Revenues Act, 1926, or by the sale or issue of Government securities by the borrowing account to the lending account. A uniform rate of interest on temporary advances under section 40 has been fixed by the Treasury at 4 per cent., but it has been noticed that the actual rate fixed is far from uniform in the case of loans between Government accounts in New Zealand for which securities are issued, even in the case of loans issued at the same time and under similar circumstances.

This matter has assumed an entirely different aspect since the advent of the departmental Revenue Accounts and Balance-sheets, in so much that it is possible, by differentiating between accounts in fixing the rate of interest, to so alter the results disclosed in the departmental accounts as to impair the value of the comparison between one account and another. A simple example will serve to illustrate this. If we take two different accounts representing different commercial undertakings, each with a loan capital of £1,000,000, and suppose that each of these undertakings actually produces a net return of, say, $4\frac{1}{2}$ per cent. on its capital, it is clear that the two undertakings as compared the one with the other are on an even footing. But if we suppose that they have both obtained their capital from other Government accounts, in the one case being charged 4 per cent. interest and in the other case 5 per cent., it is clear that the Revenue Account of the one will show an annual profit of £5,000 while the Revenue Account of the other will show an annual loss of £5,000, despite the fact that the undertakings are in reality equally successful.

The above case is a purely supposititious one given to illustrate the principle, but actual examples of somewhat similar cases have come under the notice of Audit. For example, securities under the same Act have been issued on the same day to different accounts, some bearing interest at 4 per cent., others at $4\frac{1}{2}$ per cent. In another case an account invested in securities of another account on the 1st February at 4 per cent. and on the 1st March at $4\frac{1}{2}$ per cent., though between these dates the current rate offered by the Government on loans had been reduced from $5\frac{1}{4}$ per cent. to $5\frac{1}{8}$ per cent.

Another phase of the same matter is the fixing of the rate of interest at a rate considerably below the current market rate. At a time when the Government is offering $5\frac{1}{4}$ per cent. for loans it seems hardly equitable to allow another Government account only 4 per cent. or $4\frac{1}{2}$ per cent., especially if, as sometimes happens, the lending account has recently borrowed the money at the current market rate. In one case an account which was borrowing from the public at $5\frac{1}{4}$ per cent. borrowed moneys on the same security from another Government account but allowed 4 per cent. only.

It appears that if departmental and trading accounts are advanced moneys from other Government accounts at non-uniform rates during the same period, or at rates bearing no fixed relation to the current rate then being offered for investments in Government securities, the profits or losses of those accounts will be artificially affected, so that the published Revenue Accounts and Balance-sheets will not correctly record the actual financial result of the respective enterprises. Further, if moneys are advanced by one account to another at rates considerably below the current rate on Government loans, the effect will be that part of the interest *earned* by the moneys of the lending account will be credited in the Profit and Loss Account of the borrowing account, and this will be tantamount to granting a subsidy by the lending to the borrowing account although such subsidy would not be disclosed in the accounts.

It appears to the Audit Office that the rate of interest to be charged on loans between Government Departments should be uniform, and should have some relation to the current rate offered to the public on Government loans. It is a matter of considerable importance as affecting the accuracy of the published departmental accounts and balance-sheets.

To give a general idea of the position I append a statement showing the rates of interest on sums borrowed and for which securities were issued by the Treasury in New Zealand during the year 1928-29 :—

Statement showing Rates of Interest on Sums borrowed in New Zealand during the Year 1928-29.
(New loans, including issues in redemption and renewal.)

Rate per Cent.	Amount borrowed from					Total.
	Public, including Public Trust.	Post Office.	State Advances.	State Fire and Accident.	Accounts within the Public Account.	
	£	£	£	£	£	£
$3\frac{1}{2}$	..	230,000	..	..	..	230,000
4	..	11,556,070	..	..	1,984,555	13,540,625
$4\frac{1}{2}$	..	2,869,785	150,000	..	544,995	3,564,780
5	..	256,020	..	..	20,270	276,290
$5\frac{1}{8}$	673,690	..	..	..	..	673,690
$5\frac{1}{4}$	2,297,990	318,970*	..	90,000	5,900	2,712,860
$5\frac{1}{2}$	..	7,200*	..	..	2,500	9,700
	2,971,680	15,238,045	150,000	90,000	2,558,220	21,007,945

* Represents issues to *public* of Post Office investment certificates.

CONTROL OF EXPENDITURE.

Constitutional Principles involved.—An important ruling in connection with the constitutional principles governing the parliamentary control of expenditure has been brought under my notice. This was a ruling given by the High Court of Australia in a case "*The Commonwealth v. The Colonial Ammunition Co., Ltd.*," in which it was held that the authority of Parliament is necessary before the Government may undertake works and services, *and that an appropriation of moneys for a particular work or service does not, as a general rule, in itself provide the necessary authority.*

The general principle that parliamentary authority is necessary has of course long been accepted and upheld as one of the basic principles of the British Constitution, but there has been a certain amount of doubt as to whether the provision of an appropriation in itself provided such authority. The ruling mentioned seems to definitely establish the principle that, as a general rule, an appropriation does not in itself authorize the carrying-out of the work or service to which it relates, though in exceptional cases it may do so. Generally speaking, a statutory authority to undertake a work or service and an appropriation of moneys for that particular work or service are both necessary before such work or service may be undertaken by the Government at the cost of the public funds.

Expenditure for which no Estimate is submitted.—In connection with the control of expenditure from the Public Account, it is found that, out of a total expenditure of £61,260,754 shown under the various funds and accounts within the Public Account for the year 1928–29, only £24,949,896 was covered by annual appropriations, while £36,310,858 was made under permanent appropriations, over which Parliament exercises no direct annual control. Of this £36,310,858 no less than £14,815,554 was expended without having been included in the estimates submitted to Parliament. As mentioned in my report for last year, there are constitutional objections to the taking of permanent appropriations in cases which could without detriment be provided for by annual vote, and in England it is a rule that all such charges shall be provided for in the estimates, even if the appropriation is a permanent one.

I would suggest that, with a view to giving Parliament fuller information and therefore increased control over each year's expenditure, steps be taken to ensure that all the projected expenditure for the year under permanent appropriations be included in the estimates submitted to Parliament, and that a statement showing the estimated and the actual expenditure under each head be afterwards submitted as is now the case with annual appropriations.

In this connection I would draw attention to section 7 of the Public Works Act, 1928, which requires that the Minister of Public Works shall each session lay before Parliament full and detailed estimates of the expenditure proposed to be made upon *all Government works* during the financial year, and states that no such works shall be undertaken unless Parliament appropriates money for the execution thereof. The intention of this section appears to be that no public works shall be carried out unless an estimate in detail of the relative expenditure has been submitted to Parliament and such expenditure has been covered by appropriation. At the present time public works are in some cases being carried on from separate accounts under permanent appropriations without any estimate being submitted as required by this Act.

Control of Accounts outside the Public Account.—With regard to Departments whose accounts are outside the Public Account, the difficulty of control is increased owing to the fact that the authority of the Treasury (which, pursuant to section 3 of the Public Revenues Act, 1926, is charged with the administration of that Act, and is therefore primarily responsible for the control of public moneys) is naturally less effective than when the moneys are under the direct control of the Treasury in the Public Account. Steps have been taken during the last two years, with the assistance of the Treasury, to make the control of expenditure from the accounts outside the Public Account more effective, but there still appears to be room for improvement, and the Treasury has this matter under consideration.

Special difficulties exist in the case of the Post Office, which, pursuant to the Post and Telegraph Amendment Act, 1927, was entirely separated from the Public Account as from the 1st April, 1928. It has been found that, owing to the system of accounting in use in the Post Office, and the large variety of payments made at offices throughout the length and breadth of the Dominion, including many payments on behalf of Departments whose moneys belong to the Public Account, it is not at present possible to control issues from the Post Office Account in the same manner as issues from the Public Account are controlled. It has therefore been necessary to rely in the case of the Post Office almost entirely on a post-audit of the transactions and not on a control of the issues. The matter of improving the control of this account, if possible, has been brought under the notice of the Treasury, and is still under consideration.

In this connection it may be pointed out that the leading authorities indicate that it is one of the fundamental principles of national finance that all transactions should be passed through the one account (known in England as the "Exchequer" or the "Consolidated Fund"), where they come under the direct review of the Treasury and of Parliament. Any departure from this principle tends to weaken the parliamentary control of expenditure.

It is of interest to note that had the Post Office transactions not been separated from the Consolidated Fund as from the 1st April, 1928, the deficit shown in the Public Accounts for the year 1928–29 would have been reduced by approximately half a million, as the Post Office figures at present available indicate that the Post Office net receipts for the year exceeded by approximately that amount the sums paid to the Consolidated Fund as interest on Post and Telegraph capital liability and Post Office Savings-bank profits for the year.

Relation of Commercial Accounts to Control Accounts.—Audit has given much consideration to the question of the possibility of in some measure co-ordinating the system of commercial balance-sheets with our present system of public accounts, and in this connection it is necessary to keep in mind the fact that accounts on commercial lines, though in themselves admirable and necessary, cannot in the

case of Governmental activities entirely take the place of the budgetary accounts, which are specially designed for the purpose of controlling expenditure. There is a danger that those not fully conversant with the principles of Governmental accounting may conclude that the commercial accounts presented in the form of Departmental Revenue Accounts and Balance-sheets render the budgetary or appropriation accounts unnecessary, whereas in the opinion of Audit the true position is that the commercial accounts of the various Departments should properly be regarded as supplementary to and not in substitution of the Cash Accounts and Appropriation Accounts required by statute. The following extract from a leading authority on national accounting clearly sets out the difference between commercial and State finance :—

“ Though the system of accounting for parliamentary grants necessarily possesses many of the features which are generally understood to be included in the term ‘accounting’ as applied to commercial affairs, it cannot in its wider and more important aspect be treated from the commercial point of view at all, for it is founded on constitutional principles and is dependent on State policy. The essence of commercial finance is the outlay of money with the object of securing a monetary profit. The object of State finance, under parliamentary government, is to strike a balance between receipts and expenditure, or, in practice, to aim at a small surplus in order to prevent the chance of a deficit. ‘A State that has large surpluses is as ill managed as one with large deficits.’ The profit to the State on its turnover is the measure of efficiency which the Public Service attains—‘a thing which may be metaphorically more precious to a nation than rubies and much fine gold, but which, unfortunately, cannot be priced and booked up in a ledger.’ ”

WRITING-OFF OF LOSSES.

Another important matter closely connected with the control of expenditure is that of writing-off losses. Section 3 (3) of the Public Revenues Act, 1926, enacts that no moneys or stores are to be finally written off and discharged from any of the accounts to which the Public Revenues Act applies save with the authority of Parliament, but the proviso states that this subsection shall not apply to moneys the payment of which has been remitted pursuant to any lawful authority. As a result of this proviso it is possible for very large sums to be written off without the knowledge of Parliament. For example, during the last two years the following sums, amounting in the aggregate to £7,026,284 0s. 1d., largely representing concessions made to returned soldiers, have been written off under the authority of section 22 of the Finance Act, 1927 (No. 2) :—

Losses written off in Terms of the Finance Act, 1927 (No. 2), Section 22.

Discharged Soldiers Settlement Account—	£	s.	d.	£	s.	d.
Revaluation Board reductions	1,422,315	13	7			
Accumulated revenue loss	2,402,443	17	4			
Charges and expenses of raising loans	145,000	0	0			
Total Discharged Soldiers Settlement Account				3,969,759	10	11
Land for Settlements Account (Discharged Soldiers Settlement Account)—						
Revaluation Board reductions	1,115,293	3	9			
Accumulated revenue loss	513,149	3	9			
Depreciation of land-values	175,906	8	5			
Total Land for Settlements Account (Discharged Soldiers Settlement Account)				1,804,348	15	11
Revaluation Board reductions under the Discharged Soldiers Settlement Acts made in other Accounts—						
Land for Settlements Account				808,185	0	1
Hauraki Plains Settlement Account				59,997	6	7
Native Land Settlement Account				167,432	2	10
Cheviot Estate Account				1,263	0	0
Crown lands				137,836	15	11
Scenic reserves				141	12	0
National Endowment Account				68,364	18	2
Education reserves (primary)				4,875	13	10
Education reserves (secondary)				93	10	0
Otago University Endowment Account				2,186	2	0
Wanganui River Trust				1,799	11	10
				£7,026,284	0	1

In the interest of parliamentary control I would suggest that it be made a statutory requirement that where any losses are written off pursuant to the proviso to section 3 (3) of the Public Revenues Act, 1926, otherwise than by direct parliamentary authority, a statement showing the particulars and amounts of the losses, and the authority under which they were written off, be laid before Parliament at the next ensuing session.

INTEREST DURING CONSTRUCTION OF WORKS.

It is a well-established principle of accountancy that where works are constructed out of loan-money it is proper that the interest on the loan for the period during which the work is under construction—that is, until the work becomes revenue-earning—should be charged as a part of the capital cost of the work. A similar principle applies in the case of large additions to or extensions of works. In New Zealand it has not been customary to follow this principle in the case of public works constructed out of loan-moneys in the Public Works Fund, General Purposes Account. The result has been that not only has the interest during construction become a direct and final charge on the Ordinary Revenue Account of the Consolidated Fund, and the immediate burden on the taxpayer thus been directly increased, but the cost of each work as shown in the accounts has been considerably understated.

In the case of additions and improvements to the railways (but not in the case of new works) the interest during construction has since 1st April, 1925, been charged in the Railway Accounts, but is charged to revenue and not capitalized. In the case of large additions and improvements this sometimes results in a heavy charge against railway revenue before the relative expenditure becomes revenue-producing.

The importance of this matter may be most easily illustrated by an example. If a line of railway, costing, say, £100,000, takes five years to complete, and the rate of interest is 5 per cent., the cost, supposing the expenditure to be equally distributed over the period, would be as follows:—

Year.	Construction Cost per Year.	Total Construction Cost to End of Year.	Interest, 5 per Cent. per Year.*	Total Interest to End of Year.†	Total Cost, including Interest.
	£	£	£	£	£
First	20,000	20,000	500	500	20,500
Second	20,000	40,000	1,500	2,000	42,000
Third	20,000	60,000	2,500	4,500	64,500
Fourth	20,000	80,000	3,500	8,000	88,000
Fifth	20,000	100,000	4,500	12,500	112,500
Total	100,000	100,000	12,500	12,500	112,500

* Only half the interest has for obvious reasons been charged in respect of the year during which the expenditure was incurred.

† Interest on these amounts is not included in the total sum of £112,500.

It will be seen that though the direct expenditure on construction was £100,000 only, the actual cost of the railway during the period of construction was £112,500, an increase of 12½ per cent. Under the New Zealand system only £100,000 would be charged as the cost of the railway, the £12,500 being charged to the Consolidated Fund and met out of general taxation. Under the system usually followed in the case of undertakings run on commercial lines the whole £112,500 would be charged as capital cost of the railway, and the railway revenue would be expected to pay interest on this amount, and not on £100,000 only. A reference to the accounts of the South African railways, which are a Government undertaking, appears to indicate that the accepted commercial principles are applied, and that all interest charges incurred in connection with railway expenditure are brought into the railway accounts, and not met from general taxation. It is clear that unless these principles are applied the railway accounts do not show the full cost of the undertaking.

The foregoing remarks apply not only to railways, but to some other public works which are constructed from loan-money over a period of years.

SUGGESTIONS BY THE CONTROLLER AND AUDITOR-GENERAL.

Section 90, Public Revenues Act, 1926.

In accordance with the above section I would offer the following suggestions with reference to a better record of the details of expenditure under the annual votes, and with a view to facilitating the charging and audit of the vouchers for expenditure under such votes.

It is the present practice, in presenting the estimates to Parliament, to incorporate a statement showing the actual expenditure under the various items for the previous financial year. This statement is the only record of such itemized expenditure, and is thus a very valuable statement for purposes of record. It is the practice, however, when incorporating the estimates as passed by the House in the parliamentary papers B.-7 and B.-7A, to omit this information, so that no record of the itemized expenditure is preserved in the Appendix to the Journals of the House. As a result it is sometimes a matter of great difficulty to obtain such information relating to past years. The estimates alone are of little use after the expiration of the year to which they relate, but the expenditure made thereunder should be a matter of permanent record, and I would therefore suggest that the estimates as passed by the House, and recorded in B.-7 and B.-7A, should include the itemized statement of the previous year's expenditure.

The other matter to which I would refer relates to the use of item numbers in the estimates. At present the items as presented to the House are not numbered, and no numbers are inserted until the estimates have been passed by the House and are embodied in the statements B.-7 and B.-7A. These statements are not usually available for Audit purposes until some eight months of the financial year to which they relate have elapsed, and as a result the checking of the expenditure under votes is rendered more difficult during the whole of that period. I would suggest that if it were possible to number the items in the estimates as brought before the House, the item numbers would be available for the greater portion of the year, and the auditing of the expenditure, and probably the charging of vouchers by the Departments, would thus be much simplified.

In this connection I would also draw attention to the grouping of unrelated services under the one item of a vote. For example, in the 1928-29 appropriations, B.-7, under Vote 78, Working Railways, Item No. 5, are three such different services as—Purchase of stores; State sawmills (including purchase of land, timber, and machinery, and equipment and working); and Purchase of land on behalf of employees, and advances to employees for purchase of houses. Similarly, under Vote No. 79, Post and Telegraph Working-expenses, Item No. 8, are grouped—Allowances to Savings-bank officers; Furniture and fittings; various Office management expenses; Overtime and meal allowances; Parcel-post expenses; and Maintenance of Post and Telegraph buildings. If each of the items under these votes were separately numbered, as is the case in the majority of the votes, the auditing of the expenditure would be much more readily effected and the control of expenditure be improved.

STATEMENT OF ROYALTIES PAYABLE TO THE CROWN AND UNPAID AT 31st MARCH, 1929.

Section 91 (2), Public Revenues Act, 1926.

Section 91 (2) of the Public Revenues Act, 1926, reads as follows: "The Controller and Auditor-General shall include in the report to be prepared by him pursuant to subsection two of section eighty-nine hereof a statement as to all royalties payable to the Crown and for the time being unpaid, setting forth in respect of such royalties—(a) The name of the person by whom the same are payable; (b) the amount payable by each such person; and (c) the steps (if any) that have been taken to recover the said royalties, and, if no such steps have been taken, the reasons for allowing the said royalties to remain outstanding."

In last year's report and that of the preceding year it was mentioned that there were many difficulties in the way of preparing a return which would comply with the Act and at the same time avoid unfairness to individuals whose names are required by law to be published.

Following the course previously adopted, the names of those in arrear are not published, but in the figures hereunder are included all amounts which were shown on the Department's books as owing and unpaid on the 31st March last. No attempt has been made to distinguish between the persons who have reasonable grounds for non-payment and those who have not:—

Department.					Amount unpaid.					
Forestry—					£	s.	d.	£	s.	d.
Auckland Region	..	..	..	..	23	1	4			
Rotorua Region	..	..	..	..	32	11	5			
Wellington Region	..	..	..	..	525	5	1			
Nelson Region	..	..	..	..	476	0	4			
Westland Region	..	..	..	..	1,344	11	11			
								2,401	10	1
Lands—										
North Auckland	..	..	..	..	301	13	3			
Auckland	..	..	..	..	285	12	6			
Hawke's Bay	..	..	..	..	75	4	7			
Wellington	..	..	..	..	4,707	4	8			
Westland	..	..	..	..	567	10	4			
Otago	..	..	..	..	36	1	0			
Southland	..	..	..	..	173	4	8			
								6,146	11	0
Agriculture	..	..	..	..	..	..	..	0	2	9
Defence	..	..	..	..	..	..	..	87	6	0
Marine	..	..	..	..	..	..	..	629	1	1
Native	..	..	..	..	..	..	..	1,994	18	7
Prisons	..	..	..	..	..	..	..	736	15	6
Public Works	..	..	..	..	..	..	..	36	6	11
Mines	..	..	..	..	..	..	..	9,075	17	10
								£21,108	9	9

MONEYS AND STORES WRITTEN OFF.

Section 3 (3), Public Revenues Act, 1926.

A statement of the items representing moneys and stores to the writing-off of which the Audit Office has given its concurrence since last report is shown in the Appendix hereto.

STAFF.

There has been a small increase during the year in the number of officers engaged on inspection and examination, the staff now numbering 162. The increase is by the appointment of new cadets for training, who in due course will fill vacancies arising from time to time.

It is pleasing for me to be able to say that the staff has been able to still further reduce the arrears of work, which now exist only in a very few cases.

The staff during the past year has been most assiduous in its duties, and has given every satisfaction. The duty of investigating and criticizing the expenditure of Government Departments and Local Authorities is one which calls for much tact and the exercise of considerable intelligence. It is recognized that the Audit Office, in the exercise of its functions, should as far as possible refrain from commenting on administrative acts provided such acts have the authority of law. There are, however, exceptions to this rule, and it often becomes necessary for Audit to criticize administrative acts in cases where in its opinion expenditure has been extravagant or not incurred in the best interests of the public. I am pleased to say, however, that both in the case of Government Departments and also of local bodies such investigations have been accepted without protest.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Audit Office, 6th August, 1929.

APPENDIX.

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC., IN RESPECT OF WHICH AUDIT CONCURRENCE HAS BEEN GIVEN FOR THE WRITING-OFF AND DISCHARGE FROM THE PUBLIC ACCOUNT SINCE LAST REPORT.

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Agriculture.</i>			
Value of stores.. .. .	Loss on sale, broken, missing, stolen, or burnt	267 1 3	..
Value of stock	Loss on sale, died, or replaced	1,534 0 9	..
Value of publications	Gratuitously issued	8 16 9	..
Value of buildings	Loss on sale or destroyed by fire	121 8 0	..
Value of motor-vehicles	Loss on realization	156 6 4	..
Destruction of rabbits	Debtor unfinancial	..	10 8 0
Destruction of fruit	Department unable to collect; debtor's whereabouts unknown	..	0 14 8
Orchard-tax	Debtors bankrupt, unfinancial, or untraceable	..	6 16 2
Supply of stationery to student, and sale of publications	Department unable to collect	..	0 2 7
Railage	Debtor untraceable	..	1 4 3
<i>Audit.</i>			
Value of furniture	Worn-out and unserviceable	4 8 4	..
Fee for auditing Hospital Board accounts ..	Fee reduced owing to special circumstances	..	100 0 0
<i>Cook Islands.</i>			
Overpayment of allotment of salary of ex-officer	Allottee in poor circumstances	..	35 2 8
<i>Customs.</i>			
Value of stores.. .. .	Stolen	1 0 0	..
<i>Defence.</i>			
Value of stores.. .. .	Lost, stolen, broken, deficient at stock-taking, or destroyed by fire	2,338 8 2	..
Value of clothing and equipment on issue to trainees	Untraceable or destroyed by fire	1,282 18 0	..
Value of horses	Died, destroyed, or loss on realization ..	139 1 11	..
Value of buildings	Loss on realization	480 5 1	..
Value of hat-bands	Gratuitously issued to members of New Zealand rifle team visiting Australia	0 19 0	..
<i>Education.</i>			
Value of stores.. .. .	Broken, burnt, or stolen	99 13 4	..
Value of live-stock	Died	89 6 0	..
Gramophone records supplied to a School Committee	Supply in excess of requirements	..	0 15 10
Maintenance fees	Debtors deceased, in poor circumstances, or untraceable	..	1,256 14 11
<i>Electoral.</i>			
Value of stores.. .. .	Broken, lost, or unserviceable.. ..	12 14 8	..
Electoral rolls	Lost in transit through post	..	0 2 0
<i>Government Insurance.</i>			
Rent of office	Debtor's address unknown	..	4 6 8
Debit balance of commission accounts ..	Moneys not accounted for by ex-officers of the Department	..	9 14 1
Loan on mortgage	Loss, on realization of security, owing to deterioration of land	..	3,411 18 5
<i>Health.</i>			
Value of stores.. .. .	Lost, stolen, obsolete, or destroyed by fire	975 19 8	..
Value of live-stock	Died, destroyed, or loss on realization ..	141 18 10	..
Value of motor-vehicles and surplus stores..	Loss on realization	314 3 5	..
Value of equipment at Otaki Hospital ..	Handed over to Palmerston North Hospital Board	1,213 1 3	..
Value of monkeys	Handed over to Wellington Zoo	57 0 0	..
Value of sera	Expired	7 18 8	..
Maintenance and treatment	Debtors in poor circumstances, deceased, or untraceable	..	3,536 1 5
Maintenance and treatment	Free treatment for members of Hospital Board and nursing staff	..	239 17 0
License fees, maternity home	Charge overlooked and claim waived ..	..	1 0 0
Stores supplied and rent of cottage	Debtor deceased	..	3 12 1
Sera supplied	Debtor left New Zealand	..	0 5 0
Salary overpaid	Officer no longer in the Service and has left New Zealand	..	0 16 4
Lodging-allowance overpaid to dental nurse	Person receiving overpayment is no longer in the Service, and through illness and other circumstances was unable to refund the amount	..	12 1 7

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
<i>Immigration.</i>			
Passage-money	Debtors deceased or untraceable ..	£ s. d. ..	£ s. d. 93 17 0
<i>Internal Affairs.</i>			
Value of stores	Unserviceable, destroyed by fire, or loss on realization	31 3 5	..
Funeral expenses of deceased seaman, paid by High Commissioner	Widow in poor circumstances ..	..	9 10 0
Advances by the High Commissioner and cost of cables	Debtors deceased, in poor circumstances, or untraceable	..	72 17 8
Work on grave of deceased soldier, family plot	Relative responsible for cost now untraceable	..	3 10 0
Cables to Sydney re passports	Debtors untraceable	..	0 7 6
Moneys from book-stall, High Commissioner's Office	Stolen	..	9 3 4
<i>Justice.</i>			
Value of stores	Stolen or loss on realization	177 13 10	..
Okarito Courthouse	Loss on realization	225 0 0	..
Fees, fines, and costs	Companies in liquidation, debtors deceased or untraceable	..	137 11 0
Fees, fines, and costs	Not accounted for by ex-Clerk of Court	..	6 19 3
<i>Labour.</i>			
Value of stores	Broken, lost, unserviceable, or loss on realization	57 9 4	..
Fares and accommodation for workmen, and costs in action for recovery	Debtors in poor circumstances or untraceable	..	34 12 6
Penalties and costs	Debtors unfinancial, bankrupt, untraceable, or deceased	..	71 15 8
<i>Land and Income Tax.</i>			
Land-tax and income-tax	Debtors left New Zealand, deceased, or address unknown	..	447 17 3
<i>Lands and Survey.</i>			
Value of stores	Stolen, broken, deficient, or loss on realization	332 4 8	..
Value of lithographs	Obsolete or damaged	5,060 15 10	..
Value of motor-vehicles	Loss on realization	92 3 11	..
Value of fencing-wire	Loss on disposal	531 2 11	..
Value of horses	Died	38 0 0	..
Mount Pisa Estate—Implements	Loss on realization	74 13 8	..
Hukuai Settlement—Stock	Loss on realization	147 3 3	..
Matakataki Settlement—Oaten sheaves ..	Loss on realization	332 10 0	..
Advances under Discharged Soldiers Settlement Act	Loss on realization of securities ..	..	250,552 12 3
Advances, Waimarino Bush-fire Relief ..	Debtors unfinancial	..	2,275 11 11
Advances, Rangitaiki flood relief	Debtor unfinancial	..	169 8 4
Rents	Debtors bankrupt, unfinancial, deceased, or untraceable	..	30,866 1 9
Interest on deferred payment	Debtors bankrupt, unfinancial, or untraceable	..	545 12 1
Grazing fees	Debtors unfinancial or untraceable ..	..	3 13 9
Rates, Hauraki West and Netherton Drainage Districts	Exemption granted after rates had been levied	..	2,009 10 1
Water rates	Debtor unfinancial	..	3 0 0
Gum royalty	Debtors unfinancial	..	9 10 7
Cost of tracing and sale of lithographs ..	Debtors bankrupt or address unknown ..	..	1 7 0
Services of draughtsman	Department unable to collect; insufficient particulars to support legal action	..	1 1 0
Sale of stock	Debtors bankrupt or untraceable ..	..	7 13 6
Sale of rabbit-poison	Debtors untraceable	..	34 18 0
Insurance premiums	Debtors unfinancial	..	4 13 6
Legal expenses	Debtors unfinancial	..	31 12 0
Shearing and dipping expenses	Department unable to collect; information insufficient to support legal proceedings	..	25 7 9
Patetonga tram freights	Land taken up by soldier settlers was found unsuitable; settlers were removed to other holdings and liabilities remitted	..	5 18 6
Cost of drainage	Debtor unfinancial	..	97 10 0
<i>Legislative.</i>			
Value of stores	Lost or broken	268 17 8	..
<i>Marine.</i>			
Value of charts	Obsolete	23 3 3	..
Value of oysters	Gratuitously issued to Bellamy's ..	10 3 0	..
Machinery and boiler-inspection fees ..	Debtors bankrupt, in poor circumstances, or addresses unknown; or machinery not in use	..	36 18 2
Loan for wireless school	Debtor bankrupt	..	148 13 11

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Mental Hospitals.</i>			
Value of stores.. .. .	Broken, deficient, destroyed, or unserviceable	1,612 13 0	..
Value of live-stock	Died or destroyed	417 6 0	..
<i>Mines.</i>			
Value of stores.. .. .	Stolen, obsolete, or loss on realization ..	192 5 7	..
Value of coal shortages	Due to handling, evaporation, and stone	352 12 3	..
Value of boiler	Destroyed in explosion at Rewanui ..	916 7 6	..
Water-supply	Company dissolved	..	14 5 0
Sale of coal	Debtors bankrupt, unfinancial, or untraceable	..	43 4 8
Sale of timber and stores	Debtors deceased or untraceable ..	..	14 9 3
Sale of sacks	Company unfinancial	..	6 2 6
Mining advances	Companies unsuccessful	..	7,189 16 4
Rents and royalties on coal-mining areas ..	Debtors unfinancial	..	46 9 0
Amount due on sublease of oil-bore ..	Company in liquidation	..	138 12 4
<i>National Provident.</i>			
Value of surplus stores	Loss on realization	0 18 6	..
<i>Native.</i>			
Survey charges	Amount not deducted from purchase price when paid over to Native owners	..	441 11 2
<i>Native Trust Office.</i>			
Interest on mortgage	To save security and avoid mortgagor abandoning property	..	480 0 0
<i>Naval Defence.</i>			
Value of stores.. .. .	Stolen, broken, deficient, or condemned	132 10 2	..
Value of provisions, H.M.S. "Dunedin" ..	Issued at less than cost	434 11 4	..
Value of provisions, H.M.S. "Philomel" ..	Issued at less than cost	691 3 5	..
Value of provisions, H.M.T. "Wakakura" ..	Issued at less than cost	70 17 7	..
Value of clothing, &c., H.M.S. "Diomedes" ..	Issued at less than cost	174 17 4	..
Value of clothing, &c., H.M.S. "Dunedin" ..	Issued at less than cost	17 18 2	..
Value of clothing, &c., H.M.S. "Philomel" ..	Issued at less than cost	235 2 10	..
Repairs to broken windows, Trentham ..	Accidentally broken by naval ratings ..	..	1 1 10
<i>New Zealand Government Railways.</i>			
Value of wagons	Damaged beyond repair in various accidents	3,657 0 0	..
Value of stores.. .. .	Lost, broken, stolen, or burnt	2,484 8 8	..
Station cash	Stolen	..	0 10 0
Rents of departmental dwellings	Remitted on account of sickness or death	..	145 15 1
Rent of leasehold properties	Debtors unfinancial or untraceable ..	..	22 17 10
Railage and storage	Debtors unfinancial	..	2 11 3
Advertising	Debtors unfinancial	..	133 6 6
<i>Pensions.</i>			
Value of typewriters	Worn out or loss on realization	73 17 6	..
<i>Police.</i>			
Value of stores.. .. .	Lost, stolen, deficient at stocktaking, or loss on realization	715 16 9	..
Sumner Police-station	Loss on demolition	272 8 0	..
Lumsden Police-station	Loss on demolition	164 0 0	..
<i>Post and Telegraph.</i>			
Value of motor-vehicles	Loss on realization or destroyed by fire	1,103 14 7	..
Value of stores.. .. .	Lost, stolen, broken, obsolete, deficient at stocktaking, or destroyed by fire	3,462 6 3	..
Value of telephones	Destroyed by fire	1,116 17 0	..
Portobello Post-office	Loss on realization	419 0 0	..
Toll fees	Department unable to collect	..	84 11 1
Savings-bank deposits	Fraudulently withdrawn	..	207 11 6
<i>Printing and Stationery.</i>			
Value of machinery broken up	Loss on realization	35 1 11	..
Value of stores.. .. .	Stolen or deficient	36 19 11	..
Gazette advertisement	Debtor untraceable	..	0 6 6
<i>Prisons.</i>			
Value of stores.. .. .	Stolen, damaged, or deficient at stocktaking	425 15 9	..
Value of live-stock	Died or destroyed	413 11 6	..
Waikune sawmill	Loss on realization	2,485 1 10	..
Value of motor-vehicles	Destroyed by fire	27 3 6	..
Medical treatment and maintenance of accused persons	Debtors untraceable or deceased; Court order insufficient to cover expenses	..	6 18 0
Sale of pork	Debtor bankrupt	..	0 13 2
Supply of road-metal	Debtor bankrupt	..	226 16 3
Supply of gravel and sand	Company unfinancial	..	273 4 6

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
<i>Public Trust Office.</i>			
Value of stores.. .. .	Stolen, worn out, or loss on realization..	£ s. d. 184 6 6	£ s. d.
Loans on mortgage	Securities depreciated and realized at a loss: concessions made to mortgagors to enable them to remain on property	..	31,348 9 5
<i>Public Works.</i>			
Value of stores.. .. .	Lost, stolen, broken, obsolete, deficient at stocktaking, loss on realization, or destroyed by fire	2,599 12 5	..
Value of buildings	Loss on realization or destroyed by fire	6,128 10 6	..
Value of motor-vehicles	Loss on realization	1,027 16 8	..
Value of horses	Died, or loss on realization	58 4 0	..
Value of machinery	Destroyed by fire at Horahora	845 7 1	..
Waikaremoana sawmill	Loss on realization of plant	1,279 4 5	..
Power Account, 10-per-cent. penalty for late payment	Payment by Power Boards unavoidably delayed	..	748 8 7
Electric current	Debtor untraceable	..	0 14 2
Supply of sand	Debtor bankrupt	..	0 7 0
Rent of cottage	Debtor untraceable	..	32 10 0
Repairs to fence and Court costs	Debtor in poor circumstances	..	5 16 4
Heavy traffic fees	Debtor bankrupt	..	25 0 0
<i>Scientific and Industrial Research.</i>			
Value of stores.. .. .	Unserviceable	2 4 3	..
<i>Stamp Duties.</i>			
Amusement-tax	Debtor left New Zealand	..	3 10 0
<i>State Advances—Repatriation Section.</i>			
Loans to returned soldiers for business or furniture	Debtors bankrupt, unfinancial, deceased, or untraceable	..	20,246 15 5
<i>State Advances—Housing Section.</i>			
Rents	Deceased or in poor circumstances	..	654 13 5
<i>State Advances—Workers Branch.</i>			
Principal, repairs to dwelling, collecting commission and valuation fee	Loss on realization	..	447 17 0
<i>State Advances—Settlers Branch.</i>			
Loans on mortgage	Loss on realization	..	12,558 1 1
<i>State Forest Service.</i>			
Value of stores.. .. .	Broken, stolen, burnt, or unserviceable	32 3 3	..
Value of horses	Died or loss on realization	5 0 6	..
Value of motor-vehicles	Loss on realization	14 14 10	..
Puhipuhi plantation	Trees destroyed by fire or trees planted and failed to develop	7,242 11 1	..
Rent	Company in liquidation	..	5 0 0
Interest and land rental, Puhipuhi plantation	Trees planted failed to develop	..	4,647 11 0
<i>Tourist and Health Resorts.</i>			
Value of stores.. .. .	Broken, unserviceable, stolen, or deficient	393 5 6	..
Value of fowls	Stolen	5 1 6	..
Value of launch	Loss on realization	34 0 0	..
Rotorua Sanatorium fees	Debtors in poor circumstances	..	150 12 0
Rotorua Sanatorium fees	Patient given free treatment	..	8 17 0
Rotorua Sanatorium fees	Misappropriation by ex-officer of the Department	..	4 19 0
Tennis fees, Rotorua	Rebate allowed to tennis club on guarantee	..	2 0 0
Electric current	Debtors in poor circumstances, deceased, bankrupt, or untraceable	..	85 15 10
Legal costs	Debtor in poor circumstances	..	4 6 6
<i>Treasury.</i>			
Value of typewriter	Obsolete	3 0 0	..
Loans for flood relief	Debtors bankrupt, stock and chattels security realized at a loss	..	293 12 8
Advance on second mortgage	Debtor unfinancial: property realized at a loss	..	90 0 0
<i>Valuation.</i>			
Value of typewriters	Worn out	5 5 0	..
Total		58,651 8 6	377,195 19 1
		£435,847 7 7	

1928-29.

GENERAL BALANCE-SHEET
AND
SUMMARY OF TRANSACTIONS
OF
CASH ACCOUNTS, ADVANCE ACCOUNTS,
AND
INVESTMENT ACCOUNTS.

PUBLIC ACCOUNTS, 1928-1929.

GENERAL BALANCE-SHEET and SUMMARY of TRANSACTIONS for the FINANCIAL YEAR ended 31st MARCH, 1929.

CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS.

BALANCES ON 31ST MARCH, 1928.			TRANSACTIONS, 1928-1929.			BALANCES ON 31ST MARCH, 1929.		
Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND:—								
ORDINARY REVENUE ACCOUNT	..	..	28,698,370	2	6	27,849,679	11	9
CONVERSION ACCOUNT	..	..	31	5	2	..	..	..
NAURU AND OCEAN ISLANDS ACCOUNT	..	..	36,353	11	2	36,192	7	4
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT	..	..	..	..	..	9,914	9	5
ACCOUNTS OF LOCAL BODIES	..	..	33,438	3	3	32,329	14	11
DEPOSITS ACCOUNT	..	..	1,271,620	17	9	1,626,174	14	3
PUBLIC WORKS FUND:—								
GENERAL PURPOSES ACCOUNT	..	..	4,757,513	3	5	7,317,793	6	9
WAHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT	..	..	80,195	8	9	80,023	16	4
ELECTRIC SUPPLY ACCOUNT	..	..	2,041,765	7	9	2,666,152	9	5
ELECTRIC SUPPLY SINKING FUND ACCOUNT	..	..	..	..	..	40,138	5	0
ADVANCES TO OTHER GOVERNMENTS ACCOUNT	..	..	320,476	7	9	289,183	13	3
BANK OF NEW ZEALAND SHARES ACCOUNT	..	..	241,796	17	5	300,390	12	5
CHEVIOT ESTATE ACCOUNT	..	..	6,536	10	2	25,833	3	0
DETERIORATED LANDS ACCOUNT	..	..	5,386	6	11	3,297	14	1
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	..	..	2,174,662	15	3	1,959,805	11	3
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRE-	..	..	..	..	..	..	..	..
CIATION FUND ACCOUNT	..	..	1,079	17	6	68,639	11	9
EDUCATION LOANS ACCOUNT	..	..	398,534	13	8	379,425	11	0
GENERAL PURPOSES RELIEF ACCOUNT	..	..	9,671	18	8	5,030	6	6
HAURAKI PLAINS SETTLEMENT ACCOUNT	..	..	62,378	0	8	81,264	7	0
HOWARD ESTATE ACCOUNT	..	..	212	12	6	212	18	0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	..	..	152	3	0	965	13	10
HUTT VALLEY LANDS SETTLEMENT ACCOUNT	..	..	98,500	0	0	75,283	1	3
KAURI-GUM INDUSTRY ACCOUNT	..	..	2,413	16	11	5,677	11	8
LAND ASSURANCE FUND ACCOUNT	..	..	3,314	4	6	6,747	14	4
LAND FOR SETTLEMENTS ACCOUNT	..	..	763,156	9	0	873,368	15	0
LAND FOR SETTLEMENTS ACCOUNT:—	..	..	..	..	..	..	..	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	..	..	140,522	11	3	88,636	9	9
OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT	..	..	8,693	5	4	68	1	5
LOANS REDEMPTION ACCOUNT	..	..	35,742,397	19	3	35,775,681	3	5
MAIN HIGHWAYS ACCOUNT	..	..	1,381,496	16	2	1,280,214	17	7
MAIN HIGHWAYS ACCOUNT REVENUE FUND	..	..	970,609	19	11	906,129	6	5
MINING ADVANCES ACCOUNT	..	..	1,984	1	11	1,918	5	8
NATIONAL ENDOWMENT ACCOUNT	..	..	150,127	16	2	139,394	7	11
NATIONAL ENDOWMENT TRUST ACCOUNT	..	..	1,301	4	5	6,795	0	2
NATIVE LAND SETTLEMENT ACCOUNT	..	..	386,644	14	1	327,351	10	4
NATIVE LAND SETTLEMENT ACCOUNT	..	..	1,041,870	18	8	1,047,009	4	0
PUBLIC DEBT REPAYMENT ACCOUNT	..	..	2,036,726	16	5	2,534,772	19	8
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	..	..	30,822	0	2	31,425	17	1
RANGITAIKI LAND DRAINAGE ACCOUNT	..	..	450,000	0	0	450,000	0	0
REMITTANCES FROM LONDON ACCOUNT	..	..	4,625,000	0	0	4,625,000	0	0
REMITTANCES TO LONDON ACCOUNT	..	..	..	..	..	..	..	..
RESERVE FUND ACCOUNT	..	..	21,000	0	0	21,000	0	0
SAMOAN LOAN SUSPENSE ACCOUNT	..	..	3,241,819	4	9	4,423,282	2	9
STATE ADVANCES LOANS ACCOUNT	..	..	296,267	9	5	298,341	14	0
STATE COAL-MINES ACCOUNT	..	..	65,000	0	0	7,515	17	3
STATE COAL-MINES SINKING FUND ACCOUNT	..	..	328,213	2	10	307,676	6	0
STATE FORESTS ACCOUNT	..	..	65,671	12	6	55,081	2	2
SWAMP LAND DRAINAGE ACCOUNT	..	..	162,034	0	11	63,933	2	4
WESTPORT HARBOUR ACCOUNT	..	..	9,982,383	2	0	10,025,188	13	0
WORKING RAILWAYS ACCOUNT	..	..	..	..	..	..	..	..
TOTALS	..	..	102,078,152	9	10	106,149,941	0	5
TOTALS	..	..	13,163,862	16	5	17,235,651	7	0

* For explanatory statement see page 5.

CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS—continued.

	BALANCES ON 31ST MARCH, 1928.				TRANSACTIONS, 1928-1929.				BALANCES ON 31ST MARCH, 1929.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s.	d.	£	£	s.	d.	£	£	s.	d.	£
PUBLIC ACCOUNT:—												
BANK OF NEW ZEALAND IN THE DOMINION ..	1,339,234	12	11	..	44,044,243	3	0	43,145,121	11	0	2,238,356	4
BANK OF NEW ZEALAND IN LONDON ..	150,272	11	6	..	51,166,362	17	10	51,291,230	0	6	25,405	8
ADVANCE ACCOUNTS:—												
MISCELLANEOUS IMPRESTS ..	133,887	2	2	..	21,900,037	13	7	21,960,212	4	9	73,712	11
FOREIGN IMPREST ACCOUNT ..	308,998	9	3	..	2,116,984	17	4	2,204,476	4	6	221,507	2
INVESTMENT ACCOUNTS:—												
CONSOLIDATED FUND,---												
CONVERSION ACCOUNT ..	..			..	..			..				..
ORDINARY REVENUE ACCOUNT ..	1,317,800	19	4	..	584,322	17	5	1,899,843	5	3	2,280	11
NAURU AND OCEAN ISLANDS ACCOUNT ..	3,200	0	0	..	..			..			3,200	0
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT ..	100	0	0	..	9,900	0	0	..			10,000	0
DEPOSITS ACCOUNT ..	252,918	8	0	..	752,550	0	0	430,080	0	0	575,388	8
PUBLIC WORKS FUND, -												
GENERAL PURPOSES ACCOUNT ..	623,000	0	0	..	3,921,599	7	2	3,133,274	15	2	1,411,324	12
ELECTRIC SUPPLY ACCOUNT ..	..			..	400,000	0	0	200,000	0	0	200,000	0
ELECTRIC SUPPLY SINKING FUND ACCOUNT ..	75,500	0	0	..	74,110	0	0	34,320	0	0	115,290	0
CHEYVOT ESTATE ACCOUNT ..	190,680	0	0	..	121,330	0	0	110,330	0	0	201,680	0
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	346,244	8	3	..	385,000	0	0	432,209	11	3	239,034	17
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	396,875	0	0	..	343,675	0	0	283,025	0	0	457,525	0
EDUCATION LOANS ACCOUNT ..	40,000	0	0	..	60,000	0	0	100,000	0	0	..	
GENERAL PURPOSES RELIEF ACCOUNT ..	25,000	0	0	..	5,000	0	0	15,000	0	0	15,000	0
HAIKAKI PLAINS SETTLEMENT ACCOUNT ..	..			..	26,500	0	0	5,500	0	0	21,000	0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT ..	4,050	0	0	..	1,000	0	0	1,000	0	0	4,050	0
HUTT VALLEY LAND SETTLEMENT ACCOUNT ..	..			..	..			..			..	
LAND ASSURANCE FUND ACCOUNT ..	81,600	0	0	..	74,100	0	0	87,100	0	0	68,600	0
LAND FOR SETTLEMENTS ACCOUNT ..	180,325	0	0	..	286,725	0	0	204,500	0	0	262,550	0
LAND FOR SETTLEMENTS ACCOUNT, DISCHARGED SOLDIERS SETTLEMENT ACCOUNT												
LOANS REDEMPTION ACCOUNT ..	45,000	0	0	..	..			45,000	0	0	..	
MAIN HIGHWAYS ACCOUNT REVENUE FUND ..	..			..	840,844	8	1	820,962	16	5	19,881	11
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND ..	242,900	0	0	..	835,000	0	0	770,000	0	0	307,900	0
MINING ADVANCES ACCOUNT ..	..			..	60,000	0	0	60,000	0	0	..	
NATIONAL ENDOWMENT ACCOUNT ..	7,000	0	0	..	13,000	0	0	20,000	0	0	..	
NATIONAL ENDOWMENT TRUST ACCOUNT ..	108,630	0	0	..	145,000	0	0	179,580	0	0	74,050	0
NATIVE LAND SETTLEMENT ACCOUNT ..	32,290	0	0	..	8,240	0	0	4,240	0	0	36,290	0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	64,000	0	0	..	20,000	0	0	74,000	0	0	10,000	0
RANGITIKI LAND DRAINAGE ACCOUNT ..	574,250	0	0	..	753,300	0	0	1,276,850	0	0	50,700	0
STATE ADVANCES LOAN ACCOUNT ..	2,000	0	0	..	..			2,000	0	0	..	
STATE COAL-MINES ACCOUNT ..	14,300	0	0	..	32,000	0	0	13,500	0	0	32,800	0
STATE COAL-MINES SINKING FUND ACCOUNT ..	57,025	0	0	..	16,350	0	0	73,125	0	0	250	0
STATE FORESTS ACCOUNT ..	20,000	0	0	..	85,000	0	0	105,000	0	0	..	
SWAMP LAND DRAINAGE ACCOUNT ..	..			..	..			..			..	
WESTPORT HARBOUR ACCOUNT ..	56,000	0	0	..	26,000	0	0	68,500	0	0	13,500	0
WORKING RAILWAYS ACCOUNT ..	395,000	0	0	..	460,000	0	0	510,000	0	0	345,000	0
BANK OF NEW ZEALAND ACTS ACCOUNT ..	..			..	..			..			..	
BANK OF NEW ZEALAND SHARES ACCOUNT ..	1,800,731	5	0	..	58,533	15	0	..			1,859,375	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	2,275,000	0	0	..	39,020,000	0	0	35,015,000	0	0	6,280,000	0
RESERVE FUND ACCOUNT ..	2,000,000	0	0	..	..			..			2,000,000	0
Totals	13,163,862	16	5	..	168,646,768	19	5	164,574,980	8	10	17,235,651	7

PUBLIC ACCOUNTS, 1928-1929.

GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS---continued.

SUMMARY OF BALANCES OF CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS ON 31ST MARCH, 1929.

Dr.	£	s.	d.	Cr.	£	s.	d.
PUBLIC ACCOUNT	2,283,761	13	9	CONSOLIDATED FUND	3,104,744	12	2
CONSOLIDATED FUND :—				PUBLIC WORKS FUND	4,713,931	15	10
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT	2,280	11	6	ADVANCES TO OTHER GOVERNMENTS ACCOUNT	15,273	14	9
NAURU AND OCEAN ISLANDS ACCOUNT INVESTMENT ACCOUNT	3,200	0	0	CHEVIOT ESTATE ACCOUNT	210,686	5	4
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT INVESTMENT ACCOUNT				DETERIORATED LANDS ACCOUNT	13,324	17	0
DEPOSITS ACCOUNT INVESTMENT ACCOUNT	10,000	0	0	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	420,519	17	4
PUBLIC WORKS FUND :—	575,388	8	0	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT			
GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT	1,411,324	12	0	ACCOUNT	484,676	4	1
ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT	200,000	0	0	EDUCATION LOANS ACCOUNT	38,605	6	1
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT	115,290	0	0	GENERAL PURPOSES RELIEF ACCOUNT	24,895	15	0
CHEVIOT ESTATE ACCOUNT INVESTMENT ACCOUNT	201,680	0	0	HAURAKI PLAINS SETTLEMENT ACCOUNT	29,281	15	8
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT	299,034	17	0	HOWARD ESTATE ACCOUNT	0	6	7
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT INVESTMENT ACCOUNT	457,525	0	0	HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	5,292	7	9
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT	15,000	0	0	HUTT VALLEY LANDS SETTLEMENT ACCOUNT	616	9	1
HAURAKI PLAINS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT	21,000	0	0	KAIRI-GUM INDUSTRY ACCOUNT	3,335	11	7
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT INVESTMENT ACCOUNT	4,050	0	0	LAND ASSURANCE FUND ACCOUNT	85,834	6	0
LAND ASSURANCE FUND ACCOUNT INVESTMENT ACCOUNT	68,600	0	0	LAND FOR SETTLEMENTS ACCOUNT	296,814	11	3
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT	262,550	0	0	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT			
LOANS REDEMPTION ACCOUNT INVESTMENT ACCOUNT	19,881	11	8	LOANS REDEMPTION ACCOUNT	3	16	9
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT	307,900	0	0	MAIN HIGHWAYS ACCOUNT REVENUE FUND	65,296	2	5
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT	74,050	0	0	MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND	521,604	1	6
NATIONAL ENDOWMENT TRUST ACCOUNT INVESTMENT ACCOUNT	36,290	0	0	MINING ADVANCES ACCOUNT	8,090	4	0
NATIVE LAND SETTLEMENT ACCOUNT INVESTMENT ACCOUNT	10,000	0	0	NATIONAL ENDOWMENT ACCOUNT	14,550	1	3
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT INVESTMENT ACCOUNT	50,700	0	0	NATIONAL ENDOWMENT TRUST ACCOUNT	124,885	18	5
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT	32,800	0	0	NATIVE LAND SETTLEMENT ACCOUNT	38,728	2	7
STATE COAL-MINES SINKING FUND ACCOUNT INVESTMENT ACCOUNT	250	0	0	NATIVE LAND SETTLEMENT ACCOUNT	13,026	4	9
WESTPORT HARBOUR ACCOUNT INVESTMENT ACCOUNT	13,500	0	0	PUBLIC DEBT REPAYMENT ACCOUNT	5,325	17	2
WORKING RAILWAYS ACCOUNT INVESTMENT ACCOUNT	345,000	0	0	RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	1,174,815	11	7
RESERVE FUND ACCOUNT INVESTMENT ACCOUNT	2,000,000	0	0	RANGITIKI LAND DRAINAGE ACCOUNT	6,411	9	11
BANK OF NEW ZEALAND SHARES ACCOUNT INVESTMENT ACCOUNT	1,859,375	0	0	STATE ADVANCES LOAN ACCOUNT	1,181,875	4	6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	6,280,000	0	0	STATE COAL-MINES ACCOUNT	38,472	1	3
DOMINION AND FOREIGN ADVANCES	295,219	13	1	STATE COAL-MINES SINKING FUND ACCOUNT	4,854	4	7
				STATE FORESTS ACCOUNT	17,247	5	4
				SWAMP LAND DRAINAGE ACCOUNT	8,672	7	8
				WESTPORT HARBOUR ACCOUNT	19,347	16	4
				WORKING RAILWAYS ACCOUNT	685,236	1	6
				RESERVE FUND ACCOUNT	2,000,000	0	0
				BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375	0	0
Total	£17,235,651	7	0	Total	£17,235,651	7	0

*For explanatory statement see page 5.

PUBLIC ACCOUNTS, 1928-1929.

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account.	Amounts invested outside the Public Account.	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected.	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances.
(1)	(2)	(3)	(4)
CONSOLIDATED FUND:—	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account	782 11 6	1,498 0 0	602,454 8 8
Nauru and Ocean Islands Account	..	3,200 0 0	272,120 0 0
Nauru and Ocean Islands Sinking Fund Account	..	10,000 0 0	..
Deposits Account	33,110 0 0	542,278 8 0	..
PUBLIC WORKS FUND:—			
General Purposes Account	66,690 0 0	1,344,634 12 0	1,493,843 3 0
Waihou and Ohinemuri Rivers Improvement Account	..	..	158,500 0 0
Electric Supply Account	..	200,000 0 0	39,400 0 0
Electric Supply Sinking Fund Account	..	115,290 0 0	..
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	..	..
CHEVIOT ESTATE ACCOUNT	35,575 0 0	166,105 0 0	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	5,184 17 0	293,850 0 0	471,200 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	120,250 0 0	337,275 0 0	..
EDUCATION LOANS ACCOUNT	..	..	121,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT	13,000 0 0	2,000 0 0	..
HAURAKI PLAINS SETTLEMENT ACCOUNT	..	21,000 0 0	178,500 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	..	4,050 0 0	..
KAURI-GUM INDUSTRY ACCOUNT	..	..	14,500 0 0
LAND ASSURANCE FUND ACCOUNT	..	68,600 0 0	..
LAND FOR SETTLEMENTS ACCOUNT	17,350 0 0	245,200 0 0	241,425 0 0
LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.. .. .	..	..	550 0 0
LOANS REDEMPTION ACCOUNT	..	19,881 11 8	..
MAIN HIGHWAYS ACCOUNT: REVENUE FUND	15,000 0 0	292,900 0 0	..
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND	..	..	50,000 0 0
MINING ADVANCES ACCOUNT	..	..	11,550 0 0
NATIONAL ENDOWMENT ACCOUNT.. .. .	15,000 0 0	59,050 0 0	..
NATIONAL ENDOWMENT TRUST ACCOUNT	3,250 0 0	33,040 0 0	..
NATIVE LAND SETTLEMENT ACCOUNT	..	10,000 0 0	326,600 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	..	50,700 0 0	17,360 0 0
RANGITAHI LAND DRAINAGE ACCOUNT	..	..	120,100 0 0
RESERVE FUND ACCOUNT	2,000,000 0 0	..	..
STATE COAL-MINES ACCOUNT	..	32,800 0 0	..
STATE COAL-MINES SINKING FUND ACCOUNT	..	250 0 0	..
SWAMP LAND DRAINAGE ACCOUNT	..	..	68,000 0 0
WESTPORT HARBOUR ACCOUNT	..	13,500 0 0	..
WORKING RAILWAYS ACCOUNT	25,000 0 0	320,000 0 0	..
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	6,280,000 0 0	..	..
Totals	10,489,567 8 6	4,187,102 11 8	..
	£14,676,670 0 2		£4,187,102 11 8

PUBLIC ACCOUNTS, 1928-1929.

INTEREST AND REDEMPTION REMITTANCE ACCOUNT.

	Balances as at 31st March, 1928.		Transactions, 1928-1929.		Balances as at 31st March, 1929.	
	Debit.	Credit.	Debit.	Credit.	Debit.	Credit.
Interest Remittance Account—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Bank of England ..	..	4,477,286 15 7	4,465,796 9 2	4,780,919 1 5	..	4,792,409 7 10
High Commissioner ..	..	281 5 10	1,408,044 18 2	1,432,957 17 3	..	25,194 4 11
Redemption Remittance Account	..	..	1,636,924 8 0	1,636,924 8 0	..	..
Suspense Remittance Account ..	4,477,568 1 5	..	7,850,801 6 8	7,510,765 15 4	4,817,603 12 9	..
Totals ..	4,477,568 1 5	4,477,568 1 5	15,361,567 2 0	15,361,567 2 0	4,817,603 12 9	4,817,603 12 9

1928-29.

DETAILED STATEMENTS
OF
RECEIPTS OF THE CONSOLIDATED FUND
(ORDINARY REVENUE ACCOUNT).

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1929.

ORDINARY REVENUE:—	Receipts.			Refunds.			Net Revenue.		
	£	s.	d.	£	s.	d.	£	s.	d.
CUSTOMS	8,010,399	18	5	56,147	7	4	7,954,252	11	1
BEER DUTY	611,599	7	2	115	8	4	611,483	18	10
MOTOR-VEHICLES—DUTIES, LICENSES, ETC.,—									
Tire-tax	198,284	13	11	1,537	10	1	196,747	3	10
Fees and fines (Section 24, Motor-vehicles Act, 1924)	244,598	7	3	..	..	..	244,598	7	3
Petrol-tax	851,336	8	9	49,104	19	11*	802,231	8	10
	1,294,219	9	11	50,642	10	0	1,243,576	19	11
STAMP AND DEATH DUTIES,—									
Adhesive stamps	423,209	10	10	298,803	6	0	124,406	4	10
Duty on Instruments	444,281	11	4	4,829	8	9	439,452	2	7
Estate Duty	1,563,971	7	6	50,520	2	2	1,513,451	5	4
Succession Duty	361,047	7	5	9,327	3	3	351,720	4	2
Gift Duty	79,396	12	8	55	0	0	79,341	12	8
Fines and Penalties	3,230	15	5	141	17	11	3,088	17	6
Impressed Stamps	199,524	5	9	1,690	14	3	197,833	11	6
Licenses to Companies	72,397	0	4	69	18	0	72,327	2	4
Sharebrokers' Licenses	712	10	6	6	6	0	706	4	6
Bank Composition	191,221	5	8	..	..	..	191,221	5	8
Totalizator Revenue	541,320	1	9	140	15	10	541,179	5	11
Amusements-tax	60,666	17	3	80	19	8	60,585	17	7
Miscellaneous	662	6	9	256	10	0	405	16	9
	3,941,641	13	2	365,922	1	10	3,575,719	11	4
LAND-TAX	1,155,795	10	7	15,471	11	5	1,140,323	19	2
INCOME-TAX	3,384,211	14	6	73,334	14	5	3,310,877	0	1
REGISTRATION AND OTHER FEES,—									
Animals Protection and Game Act, 1921-22 ..	86	4	0	..	..	..	86	4	0
Animals Protection and Game Act, 1921-22 (Part III)	11,637	0	5	..	..	..	11,637	0	5
Apprentices Act, 1908	11	19	0	..	..	..	11	19	0
Arms Act, 1920	2,076	6	0	0	8	0	2,075	18	0
Auctioneers Act, 1928	3,600	0	0	..	..	..	3,600	0	0
Aviation Act, 1918	19	14	0	..	..	..	19	14	0
Births, Deaths, and Marriages	18,299	2	4	33	7	6	18,265	14	10
British Nationality and Status of Aliens (in New Zealand) Act, 1923	674	3	6	32	5	0	641	18	6
By-laws Act, 1910	9	9	0	10	0	0	Dr. 0	11	0
Cinematograph-film Censorship Act, 1916, and Cinematograph Films Act, 1928	1,246	13	2	..	..	..	1,246	13	2
Coal-mines Act, 1925	204	17	6	7	14	0	197	3	6
Copyright Act, 1913	3	12	6	..	..	..	3	12	6
Crown Grant Fees	989	3	3	5	10	6	983	12	9
Customs Act, 1913	9,450	16	1	672	4	9	8,778	11	4
Dairy Industry Act, 1908	2,007	10	0	9	10	0	1,998	0	0
Dentists Act, 1908	28	0	0	..	..	..	28	0	0
Distillation Act, 1908	222	0	0	..	..	..	222	0	0
Education Act, 1914	6	1	0	..	..	..	6	1	0
Electrical Wiremen's Registration Act, 1925 ..	911	8	5	16	13	0	894	15	5
Engineers Registration Act, 1924	64	14	6	..	..	..	64	14	6
Explosives and Dangerous Goods Act, 1908 ..	5,105	15	0	145	2	9	4,960	12	3
Factories Act, 1921-22	3,825	5	0	..	..	..	3,825	5	0
Finance Act, 1915 (Part III) (Beer Duty) ..	1,374	0	0	..	..	..	1,374	0	0
Finance Act, 1920 (Section 49), (fees for transfer of New Zealand Stock and Bonds from London to New Zealand Registers)	0	4	0	..	..	..	0	4	0
Fisheries Act, 1908	442	10	2	11	0	0	431	10	2
Friendly Societies Act, 1909	3	13	6	..	..	..	3	13	6
Health Act, 1920	37	15	0	0	10	0	37	5	0
Hospitals and Charitable Institutions Act, 1926 ..	246	16	11	6	19	5	239	17	6
Immigration Restriction Act, 1908	400	0	0	..	..	..	400	0	0
Industrial Conciliation and Arbitration Act, 1925 ..	538	5	10	30	12	6	507	13	4
Inspection of Machinery Act, 1908, and Inspection of Machinery Act, 1928	19,960	12	3	133	18	0	19,826	14	3
Labour Disputes Investigation Act, 1913	175	10	0	..	..	..	175	10	0
Land Agents Act, 1921-22	9,301	12	6	10	0	0	9,291	12	6
Licensing Act, 1908	52	0	0	..	..	..	52	0	0
Carried forward	93,012	14	10	1,125	15	5	91,886	19	5

* Refunds by Customs Department of Revenue incorrectly received or credited £ s. d.
 Rebates by Post Office in respect of motor-spirits used otherwise than as fuel for motor-vehicles, in terms of Section 8 of the Motor-spirits Taxation Act, 1927 .. 49,098 1 11

£49,104 19 11

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1929—continued.

ORDINARY REVENUE—continued.	Receipts.	Refunds.	Net Revenue.
	£ s. d.	£ s. d.	£ s. d.
REGISTRATION AND OTHER FEES—continued.			
Brought forward	93,012 14 10	1,125 15 5	91,886 19 5
Margarine Act, 1908	5 0 0	..	5 0 0
Masseurs Registration Act, 1920	52 16 6	..	52 16 6
Medical Practitioners Act, 1914	263 7 6	5 9 6	257 18 0
Mining Act, 1926	510 1 0	6 9 0	503 12 0
Native Land Act, 1909	24 4 6	..	24 4 6
Native Land Amendment and Native Land Claims Adjustment Act, 1926, Section 14 (Taupo Waters)—			
Fees, Licenses, and Camp Sites	1,937 15 6	10 2 6	1,927 13 0
Fines and Penalties	79 5 0	..	79 5 0
New Zealand Inscribed Stock Act, 1917	1,034 14 6	..	1,034 14 6
Nurses and Midwives Registration Act, 1925	8,478 14 2	11 10 6	8,467 3 8
Orchard and Garden Diseases Act, 1908, and Orchard and Garden Diseases Act, 1928	702 5 0	5 6 0	696 19 0
Patents, Designs, and Trade-marks Act, 1921-22	13,265 4 1	35 19 6	13,229 4 7
Plumbers Registration Act, 1912	485 7 6	7 10 0	477 17 6
Servants' Registry Offices Act, 1908	30 5 0	..	30 5 0
Shorthand Reporters Act, 1908	14 14 0	..	14 14 0
Slaughtering and Inspection Act, 1908	32,349 13 3	..	32,349 13 3
Stock Act, 1908	1,039 19 0	2 11 6	1,037 7 6
Stone-quarries Act, 1910	88 0 0	..	88 0 0
Timber Export Act, 1908	0 4 0	1 3 9	Dr. 0 19 9
Timber-floating Act, 1908	33 0 0	..	33 0 0
Tobacco Act, 1908	392 1 0	..	392 1 0
Tramways Act, 1908	49 0 0	..	49 0 0
Valuation of Land Act, 1925	37,856 2 10	80 7 6	37,775 15 4
Veterinary Surgeons Act, 1926	..	2 7 0	Dr. 2 7 0
Weights and Measures Act, 1925	7,859 1 10	1 9 6	7,857 12 4
	199,563 11 0	1,296 1 8	198,267 9 4
MARINE,—			
Pilotage Rates and Harbour Fees	1,976 5 1	5 2 3	1,971 2 10
Shipping and Seamen Act, 1908	89,649 0 4	176 8 11	89,472 11 5
Rents of Foreshores, Royalty, &c.	5,759 16 3	146 15 7	5,613 0 8
Sale of Oysters under Fisheries Act, 1908	6,939 14 6	8 10 0	6,931 4 6
Rents from Toheroa Areas	300 0 0	..	300 0 0
Whaling Industry License Fees, &c.	13,961 17 6	..	13,961 17 6
	118,586 13 8	336 16 9	118,249 16 11
INTEREST ON PUBLIC MONEYS (details on separate statement)	760,060 1 2	24 15 0	760,035 6 2
INTEREST ON POSTAL AND TELEGRAPH CAPITAL LIABILITY	428,000 0 0	..	428,000 0 0
INTEREST ON RAILWAY CAPITAL LIABILITY (interest at £4 2s. 6d. per cent. on capital expenditure from Public Works Fund, and at £5 3s. 9d. per cent. on capital expenditure from the Railways Improvement Authorization Act 1914 Account, as provided by Regulations under the Government Railways Act, 1926)	2,331,334 14 5	..	2,331,334 14 5
INTEREST ON THE PUBLIC DEBT REDEMPTION FUND (details on separate statement)	1,055,341 11 1	60,139 15 8	995,201 15 5
RENTS OF BUILDINGS (details on separate statement)	25,406 14 3	122 8 6	25,284 5 9
TOURIST AND HEALTH RESORTS,—			
Receipts in respect of Reserves under the Tourist and Health Resorts Control Act, 1908	73,092 6 2	197 14 2	72,894 12 0
MISCELLANEOUS (details on separate statement)	102,775 8 10	3,553 16 4	99,221 12 6
Totals of Ordinary Revenue	23,492,028 14 4	627,305 1 5	22,864,723 12 11
TERRITORIAL REVENUE :—			
Rents from Leases	177,339 14 7	8,071 12 1	164,107 11 1
Refunds arising from operation of Deteriorated Lands Act, 1925, Section 6	..	5,160 11 5	
Royalties	11,310 11 10	979 17 8	10,330 14 2
Interest on Sales of Crown Lands	13,951 8 10	98 18 10	13,849 0 2
Refunds arising from operation of Deteriorated Lands Act, 1925, Section 6	..	3 9 10	
Under Coal-mines Act, 1925,—			
Miscellaneous	17 5 0	..	17 5 0
Rents from Leases	1,150 0 2	10 5 0	1,139 15 2
Royalties	4,675 19 1	32 11 0	4,643 8 1
Rents from Licenses	49 15 3	..	49 15 3
Miscellaneous	4,486 9 11	1,216 1 7	3,270 8 4
Marine Department Leases	66 1 0	1 0 0	65 1 0
Rents from Mining Districts Land Occupation Leases	1,329 16 1	..	1,329 16 1
Totals of Territorial Revenue	214,377 1 9	15,574 7 5	198,802 14 4
GRAND TOTALS	23,706,405 16 1	642,879 8 10	23,063,526 7 3

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of ORDINARY REVENUE, INTEREST on PUBLIC MONEYS, for the
FINANCIAL YEAR ended 31st MARCH, 1929.

INTEREST ON PUBLIC MONEYS:—											
On credit balances of—			£	s.	d.	£	s.	d.	£	s.	d.
Foreign Imprest Account, London	..	..	..	..	..	1,314	15	3			
New Zealand Public Account, London	..	..	..	..	..	2,569	15	2			
Public Debt Charges Account, London	..	..	..	..	..	60	19	0			
Public Account, Wellington	..	..	..	..	..	8,005	8	3			
Receiver-General's Deposit Account	..	..	..	..	..	288	2	3			
									12,238	19	11
On investments made in respect of the—											
Advances to other Governments Account	..	..	..	..	..	404	6	1			
Conversion Account	..	..	..	..	..	1	0	4			
Deposits Account	..	..	..	..	..	5,780	11	9			
Education Loans Account	..	..	..	..	..	4,372	17	4			
Loans Redemption Account	..	..	..	..	..	12,489	16	9			
Local Bodies Account	..	..	..	..	..	212	14	3			
Ordinary Revenue Account	..	..	..	..	..	31,862	15	8			
Bank of New Zealand Shares Account: Interest transferred to Ordinary Revenue Account in terms of section 8 (3), Finance Act, 1926—											
Dividend on £500,000 preference A shares	50,000	0	0								
Final dividend and bonus on £1,375,000 preference B shares for year ended 31st March, 1928	139,583	6	8								
Interim dividend on £1,375,000 preference B shares for year ending 31st March, 1929	41,666	13	4								
Half-yearly dividend on £234,375 C long-term mortgage shares to 31st March, 1928	4,394	10	7								
Half-yearly dividend on £234,375 C long-term mortgage shares to 30th September, 1928	6,152	6	10								
						241,796	17	5			
Public Works Fund, General Purposes Account	..	..	..	..	..	81,656	8	9			
Railways Improvement Authorization Act 1914 Account	..	..	..	..	..	34,832	14	9			
Receiver-General's Deposit Account	..	..	..	..	..	5,792	3	11			
Remittances from London Account	..	..	..	..	..	348	17	1			
Reserve Fund Account	..	..	..	..	..	91,434	14	10			
Samoan Loan Suspense Account	..	..	..	..	..	0	3	8			
Suspense Account	..	..	..	..	..	21,774	4	11			
						532,760	7	6			
On capital moneys received from sale of Crown lands and paid into the Land for Settlements Account (section 13, Land Laws Amendment Act, 1926)—											
Interest for year 1927-28 (arrears)	50,804	19	0								
Interest for year 1928-29 (on account)	60,000	0	0								
						110,804	19	0			
On advance to Native Trustee under section 17, Native Trustee Act, 1920—											
Interest on £8,500 at 5½ per cent. for half-year ended 28th March, 1929	223	2	6								
Interest on £10,000 at 5½ per cent. for five months and four days to 31st March, 1929	224	10	1								
						447	12	7			
On loans to local bodies under Local Bodies' Loans Act, 1908						78,086	5	9			
On loans to Samoan Treasury in terms of section 33, Samoa Act, 1921						6,638	5	2			
On amount transferred from Consolidated Fund to Westport Harbour Account, pursuant to section 5 (A), Westport Harbour Act, 1920						5,878	13	3			
On amount of £59,250 appropriated out of the Consolidated Fund and paid to State Forests Account in terms of section 21 of the Finance Act, 1926						2,666	5	0			
						204,522	0	9			
On miscellaneous advances—											
For construction of siding, Westport-Inangahua Railway	..	..	..	..	..	68	15	0			
For grass-seed, lime, &c., by Lands and Survey Department	..	..	..	..	..	45	7	11			
For motor-cars sold by—											
Agriculture Department	..	..	..	..	..	0	3	1			
Education Department	..	..	..	..	..	43	13	4			
For purchase of quarry plant, Moehau	..	..	..	..	..	262	0	5			
From vote "Agriculture," to various agricultural associations	..	..	..	..	..	226	3	2			
To Bay of Plenty Hospital Board	..	..	..	..	..	16	12	0			
To discharged soldiers under Repatriation Act, 1918	..	..	..	..	..	3,499	17	8			
To Gore Borough Council (protective works)	..	..	..	..	..	101	12	1			
To Hansford and Mills Construction Company in connection with Kairuru Marble Quarry	..	..	..	..	..	371	2	4			
To Hikurangi Coal Company (purchase of plant)	..	..	..	..	..	30	0	0			
To Mangawara River Board	..	..	..	..	..	217	17	10			
To Maori Land Board under section 274, Native Land Act, 1909: Oturei mortgage	..	..	..	..	..	55	11	6			
To Otanomomo Drainage Board, on account of stop-bank	..	..	..	..	..	180	0	0			
To Thames Borough Council, on account of pumping-plant	..	..	..	..	..	57	18	0			
Under the village-homestead scheme	..	..	..	..	..	70	19	0			
						5,247	13	4			
Carried forward						..	..	..	754,769	1	6

12,238 19 11

532,760 7 6

110,804 19 0

447 12 7

78,086 5 9

6,638 5 2

5,878 13 3

2,666 5 0

204,522 0 9

5,247 13 4

754,769 1 6

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of ORDINARY REVENUE, INTEREST on PUBLIC MONEYS, for the
FINANCIAL YEAR ended 31st MARCH, 1929—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..			..			754,769	1	6
INTEREST ON PUBLIC MONEYS—<i>continued</i>.									
Miscellaneous interest—									
On amount of outstanding rents, Wellington Education District	..			189	2	5			
On contract deposits held by High Commissioner	..			21	16	10			
On Dental Bursary refunded	..			27	0	0			
On passage-money held by High Commissioner	..			0	7	11			
On debentures under the Hutt Road Act, 1915	..			2,355	0	0			
On debentures held as security for payment of tax	..			357	5	10			
On mortgage—Roding Hauraki Pastoral Area	..			3	8	8			
On purchase-moneys in connection with sale of land	..			1	18	1			
On purchase price, Waimea-Kumara water-race	..			344	19	9			
On sale of plant to Blenheim Oil Well Reclamation Co.	..			7	6	3			
On trust account, Costley Home, Auckland	..			3	14	10			
Crown's proportion of Greymouth Harbour Board special coal rate: credited as interest on sums of £114,439 1s. 0d., and £27,200 in terms of section 12 of Grey-mouth Harbour Board Act, 1884	..			1,954	4	1			
							5,266	4	8
							<u>£760,035</u>	<u>6</u>	<u>2</u>

STATEMENT of ORDINARY REVENUE, INTEREST on the PUBLIC DEBT REDEMPTION
FUND, for the FINANCIAL YEAR ended 31st MARCH, 1929.

	£	s.	d.
Interest earned by the capital moneys of the Public Debt Redemption Fund held by—			
Public Trustee	417,931	9	11
State Advances Office	161,410	1	2
Interest from 1st March, 1928, to 15th January, 1929, at 4 per cent. on £11,900,000 transferred from Consolidated Fund to Discharged Soldiers Settlement Account	415,860	4	4
	<u>£995,201</u>	<u>15</u>	<u>5</u>

DETAIL STATEMENT of ORDINARY REVENUE, RENTS of BUILDINGS, for the
FINANCIAL YEAR ended 31st MARCH, 1929.

	£	s.	d.
Legislative	4	6	8
Post and Telegraph	1,637	3	9
Public Works	4,370	7	8
Justice	150	17	0
Prisons	336	16	11
Police	521	1	0
Mines	27	10	0
Internal Affairs	4,954	4	7
Mental Hospitals	517	13	1
Health	738	14	5
Defence	5,716	5	0
Customs	135	12	11
Marine	103	4	2
Labour	79	16	11
Lands and Survey	1	16	0
Agriculture	2,234	9	8
Tourists	534	4	1
Education	3,220	1	11
Total	<u>£25,284</u>	<u>5</u>	<u>9</u>

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of MISCELLANEOUS ORDINARY REVENUE for the FINANCIAL YEAR ended 31st MARCH, 1929.

MISCELLANEOUS REVENUE.					£	s.	d.	£	s.	d.	£	s.	d.
TREASURY DEPARTMENT :—													
Conscience-money													
Exchange, commission, discount, &c.					1,226	13	10						
Unclaimed moneys,—													
Under Public Revenues Act, 1926, section 30—													
Courts of Law Trust					199	0	0						
Gaolers' deposits					7	4	9						
Goldfields deposits					421	0	10						
Land Revenue deposits					52	16	2						
Labour deposits					54	10	11						
Marine deposits					1	3	0						
Probation Officers' deposits					4	18	0						
Receiver-General's deposits					166	5	3						
Miscellaneous Receivers' deposits					56	16	1						
Transfers from Deposits Account—													
Miscellaneous Deposits Account					378	15	7						
Unclaimed Earnings Account					410	12	11						
Unpresented Cheques Account					261	11	5						
Under Public Revenues Act, 1926, section 95—Shipping and Seamen Act, 1908					33	0	3						
Under Public Trust Office Act, 1908, section 76—Unclaimed land balances					462	5	0						
Unclaimed Moneys Act, 1908, section 6					1,452	12	10						
Dividends unclaimed—													
4-per-cent. 1929 stock					277	17	9						
3½-per-cent. 1940 stock					25	18	0						
4-per-cent. 1943-63 stock					44	0	0						
3-per-cent. 1945 stock					11	5	0						
Bank of England fractions of interest					123	19	11						
Amount approved for payment to the Matakaoa County Council not required, as Council had received credit from source unknown					0	1	3						
Amounts over credited at banks, Government offices, &c., held unclaimed for over one year					0	7	9						
Excess cash at Government offices					1	19	2						
Money found on premises and prisoners					21	4	9						
Money found by, or handed to, police officers, not claimed					34	7	8						
Cash seized in gaming raids					3	7	3						
Deposits and interest forfeited—Stores Control Board contract					10	9	0						
Forfeited deposits transferred in terms of regulations under the Immigration Restriction Act, 1908, and Amendment Act, 1920					2,440	0	0						
Miners' rights, Urewera Native Reserve					1	15	0						
Received from Public Trustee under section 11, Pensions Act, 1926					184	1	4						
Post Office Savings-bank profits received from the Post Office Account in terms of section 6 (1) (c), Post and Telegraph Amendment Act, 1927—													
For year 1927-28 (balance)	27,868	18	2										
For year 1928-29 (on account)	40,000	0	0										
					67,868	18	2						
Unexpended balances of—													
Local Bodies' Account—Endowments of land					486	16	5						
Princess Mary's Wedding-gift Fund					0	7	0						
								76,758	7	9			
PUBLIC WORKS DEPARTMENT :—													
Payment for privilege of drainage into pipe-line, Ellerslie					1	10	0						
Receipts from irrigation and water-supply schemes					7,337	0	4						
Water-power license revenue					1,348	0	5						
								8,686	10	9			
DEPARTMENT OF JUSTICE :—													
Estreated recognisances					270	0	0						
King's counsel fees					2	2	0						
								272	2	0			
POLICE DEPARTMENT :—													
Sale of—													
Firearms (confiscated)					39	13	5						
Liquor (confiscated)					8	13	8						
								48	7	1			
MINES DEPARTMENT :—													
Commission on coal and goldfields revenue collected					459	3	3						
Fees and fines, Buller Coalfields Reserve					47	13	0						
Hire of drills					222	8	9						
								729	5	0			
Carried forward								86,494	12	7			

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of MISCELLANEOUS ORDINARY REVENUE for the FINANCIAL YEAR ended 31st MARCH, 1929—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..			86,494	12	7			
MISCELLANEOUS REVENUE—continued.									
DEPARTMENT OF INTERNAL AFFAIRS :—									
Fees for storage of powder	2,222	8	0						
Forfeited deposit under Local Elections and Polls Act, 1925, section 65 (2)—Taupo Road Board inquiry	4	10	0						
New Zealand's share of the Pacific Cable Board's surplus for year ended 31st March, 1928	3,319	5	11						
Passport fees	2,357	9	7						
Rent of hoarding	200	0	0						
Sale of—									
Air rifles	0	11	0						
Publications	461	7	8						
Waste paper	8	2	2						
War graves photographs	2	10	8						
				8,576	5	0			
NAVAL DEFENCE DEPARTMENT :—									
Forfeited deferred pay	652	7	8						
Purchase of discharge by New Zealand ratings	281	0	0						
				933	7	8			
DEFENCE DEPARTMENT :—									
Defence Amendment Act, 1912, section 75 (1)—Balance of assets of Volunteer Corps vested in the Crown	217	3	1						
Fines inflicted under Defence Act, 1909	96	9	3						
Hire of equipment, &c.	222	9	5						
Purchase of discharge—R.N.Z.A.	20	0	0						
Water supplied	27	7	4						
				583	9	1			
CUSTOMS DEPARTMENT :—									
Sale of goods seized by Customs, and fees for redemption	..			30	0	6			
DEPARTMENT OF LABOUR :—									
Sale of—									
Oil-lamp	0	0	9						
Scales (confiscated)	1	0	1						
				1	0	10			
DEPARTMENT OF LANDS AND SURVEY :—									
Fines inflicted under Land Act, 1924, section 39 (1)	17	1	2						
Rent under Hauraki Plains Act, 1926, section 10 (2)	0	7	4						
Scenery-preservation receipts—Rents	812	3	1						
				829	11	7			
ELECTORAL DEPARTMENT :—									
Forfeited deposits—Parliamentary election	..			320	0	0			
DEPARTMENT OF TOURIST AND HEALTH RESORTS :—									
Overcharges on bookings, &c., unclaimed	35	9	1						
Sanatorium fees overpaid to 31st March, 1927, unclaimed	14	6	11						
Value of tickets, &c., issued and unrepresented	349	12	7						
				399	8	7			
DEPARTMENT OF EDUCATION :—									
Amount due to a supervision order case. Payee absconded and cannot be traced	0	8	2						
Fees for teachers' certificates, licenses, &c.	458	1	0						
Wages of deceased inmates	277	6	6						
				735	15	8			
DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH :—									
Fees for analyses	308	1	6						
Laboratory fees	9	19	6						
				318	1	0			
				£99,221	12	6			

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of CONSOLIDATED FUND RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1929.

Ordinary Revenue Account.

	£	s.	d.	£	s.	d.	£	s.	d.
LEGISLATIVE DEPARTMENT :—									
Sale of—									
Speaker's chair	3	10	0						
Binding press	9	0	0						
						12	10	0	
TREASURY DEPARTMENT :—									
Refund of advances made to stranded New-Zealanders by High Commissioner	8	0	0						
Sale of office furniture and fittings	2	14	3			10	14	3	
NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT :—									
Sale of office furniture and fittings	..					1	10	3	
LAND AND INCOME TAX DEPARTMENT :—									
Sale of—									
Typewriters	22	10	0						
Wahl adder	20	0	0			42	10	0	
STAMP DUTIES DEPARTMENT :—									
Sale of—									
Office furniture and fittings	38	6	6						
Scrap-iron	2	0	0						
Typewriters	4	0	0			44	6	6	
PUBLIC WORKS DEPARTMENT :—									
Amount incorrectly credited to Public Works Fund, vote Public Works, Departmental, in 1925-26—now transferred	6	5	11						
Balance of forfeited deposit, Kaikoura Police-station contract	16	6	6						
Sale of—									
Furniture, Prime Minister's residence	5	4	0						
Horse	3	0	0						
Shed	0	10	0						
Surplus and obsolete stores	47	11	8			78	18	1	
NATIVE DEPARTMENT :—									
Sale of office furniture and fittings	..					18	11	0	
DEPARTMENT OF INDUSTRIES AND COMMERCE :—									
Royalty on publication "New Zealand Deer-heads"	0	4	2						
Sale of—									
Attache case	1	8	5						
Typewriters	18	18	0			20	10	7	
DEPARTMENT OF JUSTICE :—									
Sale of—									
Old building	7	0	0						
Office furniture and fittings	8	12	11						
Surplus and obsolete stores	3	2	8						
Typewriters	17	2	6			35	18	1	
PRISONS DEPARTMENT :—									
Sale of surplus and obsolete stores	..					53	4	11	
CROWN LAW OFFICE—									
Court costs recovered	..					0	13	0	
POLICE DEPARTMENT :—									
Sale of—									
Ammunition	1	1	11						
Batons for Samoan Police	8	0	0						
Horses	15	10	6						
Publications	0	14	11						
Surplus and obsolete stores	87	4	6						
Typewriter	0	8	0			112	19	10	
Carried forward	..					432	6	6	

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of CONSOLIDATED FUND RECOVERIES—continued.

Ordinary Revenue Account—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..			432	6	6			
PENSIONS DEPARTMENT :—									
Sale of—									
Typewriters	7	12	6						
T.B. equipment	7	17	0						
				15	9	6			
MINES DEPARTMENT :—									
Instalment of purchase-money, Blenheim Oil-well Reclamation Co.	150	0	0						
Recovery of—									
Cost of drilling plant lost	36	18	6						
Rent due, Paritutu Oil Co.	20	18	8						
Repayment of loan, Hikurangi Coal Co.	1,000	0	0						
Sale of instruments and apparatus	13	13	6						
				1,221	10	8			
DEPARTMENT OF INTERNAL AFFAIRS :—									
Deposit by Hikurangi Town Board for petition for constitution of borough	10	0	0						
Inspection fee, turbine pump	6	6	0						
Instalment of loan on "Donbank," paid by Y.M.C.A. ..	500	0	0						
Refund of—									
Advance by High Commissioner for funeral expenses ..	1	6	10						
Amount overcharged on publications in 1925-26 ..	26	16	0						
Cost of wreath for grave in France	1	5	0						
General average adjustment s.s. "Rio Caro"	0	2	4						
Insurance on exhibition stores destroyed by fire ..	59	8	0						
Shipping-expenses on silver coin from Royal Mint ..	2	19	6						
Sale of—									
Boat	5	0	0						
Motor-cars and cycles	23	18	11						
New Zealand flags by the High Commissioner ..	11	10	0						
Office furniture and fittings	83	2	6						
Photographs	269	5	2						
Publications	2,333	7	3						
Surplus and obsolete stores	30	4	0						
				3,364	11	6			
MENTAL HOSPITALS DEPARTMENT :—									
Sale of—									
Bicycle	1	19	7						
Motor-cars, &c.	29	2	6						
Office furniture	12	0	0						
Surplus and obsolete stores	3	0	0						
				46	2	1			
DEPARTMENT OF HEALTH :—									
Dental bursaries forfeited	200	0	0						
Sale of—									
Dental equipment	5	18	0						
Departmental equipment	28	17	9						
Motor-cars and cycles	161	5	5						
Poultry	2	0	0						
Scales and weights	171	12	1						
Surplus and obsolete stores, &c.	34	17	6						
				604	10	9			
NAVAL DEFENCE DEPARTMENT :—									
Amount received in settlement of mess transport transferred in H.M.S. "Dunedin" and "Chatham" ..	..			273	18	4			
DEFENCE DEPARTMENT :—									
Rebate on impure bread bought	4	11	8						
Refund by National Pageant Board of expenses of military pageant	7	10	3						
Refund of—									
Camp pay	3	9	6						
Cost of supplies lost by Railway Department ..	0	7	11						
Lighting account paid	0	13	6						
Sale of—									
Aircraft stores	310	0	0						
Fired cartridge cases	1,158	10	9						
Old clothing	41	14	9						
Powder-cases	457	14	5						
Surplus and obsolete stores	503	9	5						
				2,488	2	2			
CUSTOMS DEPARTMENT :—									
Sale of typewriter	..			0	9	0			
MARINE DEPARTMENT :—									
Sale of—									
Boat and oars	5	0	0						
Furniture from lighthouse	13	17	0						
Motor-cars	92	0	0						
Surplus and obsolete stores	94	16	0						
				205	13	0			
Carried forward	..			8,652	13	6			

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of CONSOLIDATED FUND RECOVERIES—*continued*.Ordinary Revenue Account—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	..	..	8,652	13	6			
DEPARTMENT OF LABOUR :—									
Sale of—									
Dictaphone	18	0	0						
Motor-cars and cycles	41	16	4						
Office furniture and fittings	3	2	6						
Surplus and obsolete stores	0	8	6						
Typewriters	6	3	3						
				69	10	7			
DEPARTMENT OF LANDS AND SURVEY :—									
Recovery of—									
Cost of improvements, Otago University Reserve	76	17	11						
Survey costs, Te Aroha Trust Board	72	15	0						
Repayment of advances for purchase of grass-seed	120	6	0						
Sale of—									
Office furniture and fittings	6	15	0						
Surplus and obsolete stores	5	8	0						
				282	1	11			
VALUATION DEPARTMENT :—									
Sale of letter-press	..	..	..	0	4	6			
ELECTORAL DEPARTMENT :—									
Sale of—									
Maps	0	10	6						
Office furniture and fittings	19	0	2						
				19	10	8			
DEPARTMENT OF AGRICULTURE :—									
Instalments by departmental officers on account of purchase of motor-cars	15	11	0						
Repayment of loans to agricultural associations, &c.	269	16	3						
Sale of—									
Buildings	39	10	0						
Cereal-mill	60	0	0						
Farm implements	6	10	6						
Horses	30	0	0						
Improvements, Poroti Block	33	0	0						
Motor-cars, &c.	208	7	1						
Office furniture and fittings	18	5	0						
Surplus and obsolete stores	45	3	2						
Typewriter and machine	15	0	0						
				741	3	0			
DEPARTMENT OF TOURIST AND HEALTH RESORTS :—									
Amount recovered on account of defalcation ex Cadet Crawford	4	0	0						
Sale of—									
Live-stock	30	1	9						
Office furniture and fittings	42	2	2						
Surplus and obsolete stores	8	0	0						
Tekoteko	4	0	0						
Timber	2	14	0						
				90	17	11			
DEPARTMENT OF EDUCATION :—									
Amount paid in settlement of bond by bursary-holder	10	0	0						
Instalments on account of purchase of motor-cars and motor-bus	332	1	9						
Recovery of—									
Bursary fees overpaid	21	9	0						
Maintenance overpaid	4	11	8						
Part value of railway season ticket not used	0	15	0						
Rent paid to Wellington Education Board	290	12	6						
Refund of—									
Boarding-out payments	13	10	0						
Travelling-expenses of teachers attending training college	1	19	2						
Subsidy to Barrhill Public Library	2	11	9						
Sale of—									
Motor-cars and cycles	48	8	2						
Surplus and obsolete stores	17	5	0						
Typewriter	2	12	6						
				745	16	6			
DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH :—									
Balance of grant from Empire Marketing Board for erecting insectory at Cawthron Institute	333	0	0						
Recovery from New Zealand Dairy Produce Control Board of balance of contributions due 31st March, 1928	90	9	0						
Refund of cost repairs electric impulse dial	1	10	0						
Amount refunded from the High Commissioner's Deposit Account, being amount remitted for payment of grant to Dr. H. O. Askew, who had returned to New Zealand	50	0	0						
				474	19	0			
UNAUTHORIZED.									
MARINE DEPARTMENT :—									
Part repayment of loan made in 1926-27 for establishing a wireless school at Auckland	..	..	..				9	6	0
Total	..	..	..	..	..	..	£11,086	3	7

1928-29.

DETAILED STATEMENTS
OF THE
DISBURSEMENTS OF THE CONSOLIDATED FUND
(ORDINARY REVENUE ACCOUNT)
AND
STATEMENT OF IMPRESTS OUTSTANDING.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for INTEREST, and of RECOVERIES in respect of such DISBURSEMENTS, for the FINANCIAL YEAR ended 31st MARCH, 1929.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.	£ s. d.
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1896	175,000	0 0	4	1/8/28	1/8/31	3,500	0 0	8,500 0 0	..	8,500 0 0
	175,000	0 0	4	1/2/29	1/8/31	3,500	0 0			
	25,000	0 0	6	1/8/28	1/8/31	750	0 0			
	25,000	0 0	6	1/2/29	1/8/31	750	0 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1900	91,300	0 0	4	1/5/28	1/5/30	1,826	0 0	3,685 0 0	..	3,685 0 0
	91,300	0 0	4	1/11/28	1/5/30	1,826	0 0			
	600	0 0	5½	1/7/28	1/1/31	16	10 0			
	600	0 0	5½	1/1/29	1/1/31	16	10 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1901	104,500	0 0	4	1/6/28	1/12/28	2,090	0 0	4,180 0 0	..	4,180 0 0
	104,500	0 0	4	1/12/28	1/12/28	2,090	0 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1902	145,200	0 0	4	1/6/28	1/12/30	2,902	15 9	5,820 5 9	..	5,820 5 9
	145,200	0 0	4	1/12/28	1/12/30	2,904	0 0			
	300	0 0	4½	1/6/28	1/12/32	6	15 0			
	300	0 0	4½	1/12/28	1/12/32	6	15 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1903	479,065	0 0	4	1/7/28	1/1/29	9,581	6 0	20,222 13 1	..	20,222 13 1
	479,065	0 0	4	1/1/29	1/1/29	9,581	6 0			
	600	0 0	4½	1/7/28	1/1/29	13	10 0			
	600	0 0	4½	1/1/29	1/1/29	13	10 0			
	16,500	0 0	5½	1/7/28	1/1/31	453	15 0			
	16,500	0 0	5½	1/1/29	1/1/31	453	15 0			
	300	0 0	6	1/7/28	1/1/32	9	0 0			
	300	0 0	6	1/1/29	1/1/32	9	0 0			
	2,500	0 0	5½	15/8/28	15/8/33	41	18 7			
	2,500	0 0	5½	15/2/29	15/8/33	65	12 6			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1905	153,700	0 0	4	1/7/28	1/1/31	3,074	0 0	9,090 10 0	..	9,090 10 0
	153,700	0 0	4	1/1/29	1/1/31	3,074	0 0			
	53,500	0 0	5½	1/7/28	1/1/31	1,471	5 0			
	53,500	0 0	5½	1/1/29	1/1/31	1,471	5 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1906	681,500	0 0	4	1/7/28	1/1/29	13,630	0 0	28,781 0 0	..	28,781 0 0
	681,500	0 0	4	1/1/29	1/1/29	13,630	0 0			
	600	0 0	4½	1/7/28	1/1/29	13	10 0			
	600	0 0	4½	1/1/29	1/1/29	13	10 0			
	10,000	0 0	6	1/1/28	1/1/32	300	0 0			
	24,900	0 0	6	1/7/28	1/1/32	747	0 0			
	14,900	0 0	6	1/1/29	1/1/32	447	0 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1907	24,300	0 0	6	1/7/28	1/1/32	729	0 0	19,276 3 6	..	19,276 3 6
	24,300	0 0	6	1/1/29	1/1/32	729	0 0			
	200,500	0 0	4	1/8/28	1/2/33	4,010	0 0			
	200,500	0 0	4	1/2/29	1/2/33	4,010	0 0			
	4,100	0 0	5½	1/2/28	1/2/33	112	15 0			
	128,700	0 0	5½	1/8/28	1/2/33	3,539	5 0			
	125,050	0 0	5½	1/2/29	1/2/33	3,438	17 6			
	52,750	0 0	5½	15/8/28	15/8/33	1,381	4 8			
	52,750	0 0	5½	15/2/29	15/8/33	1,326	1 4			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1908	50,000	0 0	4	1/4/28	1/4/30	1,000	0 0	2,000 0 0	..	2,000 0 0
	50,000	0 0	4	1/10/28	1/4/30	1,000	0 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1910	178,791	14 0	*	1/6/28	..	4,446	19 11	8,862 1 6	..	8,862 1 6
	177,508	7 10	*	1/12/28	..	4,415	1 7			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1911	149,000	0 0	4	1/7/28	1/1/30	2,980	0 0	5,960 0 0	..	5,960 0 0
	149,000	0 0	4	1/1/29	1/1/30	2,980	0 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1912	186,500	0 0	4	15/4/28	15/4/30	3,730	0 0	7,460 0 0	..	7,460 0 0
	186,500	0 0	4	15/10/28	15/4/30	3,730	0 0			
Carried forward ..	..	..	..	..	..	..	..	123,837 13 10	..	123,837 13 10

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	..	..	..	..	..	123,837 13 10	..	123,837 13 10
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1914	2,450,000 0 0	4	1/5/28	1/11/30	49,000 0 0	98,000 0 0	..	98,000 0 0
	2,450,000 0 0	4	1/11/28	1/11/30	49,000 0 0			
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1921	50 0 0	6	1/8/25	1/8/26	1 10 0	52,389 18 0	..	52,389 18 0
	50 0 0	6	1/2/26	1/8/26	1 10 0			
	50 0 0	6	1/8/26	1/8/26	1 10 0			
	1,099,670 0 0	4	1/6/28	1/12/29	21,993 8 0			
	1,099,670 0 0	4	1/12/28	1/12/29	21,993 8 0			
	330 0 0	4½	1/6/28	1/12/29	7 8 6			
	330 0 0	4½	1/12/28	1/12/29	7 8 6			
	100 0 0	6	1/8/25	1/8/31	3 0 0			
	100 0 0	6	1/2/26	1/8/31	3 0 0			
	100 0 0	6	1/8/26	1/8/31	3 0 0			
	100 0 0	6	1/2/27	1/8/31	3 0 0			
	100 0 0	6	1/8/27	1/8/31	3 0 0			
	3,800 0 0	6	1/2/28	1/8/31	114 0 0			
	102,750 0 0	6	1/8/28	1/8/31	3,082 10 0			
	101,950 0 0	6	1/2/29	1/8/31	3,058 10 0			
	3,700 0 0	5½	15/8/28	15/2/32	97 2 6			
	3,700 0 0	5½	15/2/29	15/2/32	97 2 6			
	34,900 0 0	5½	1/8/28	1/2/36	959 15 0			
	34,900 0 0	5½	1/2/29	1/2/36	959 15 0			
AID TO WATER-POWER WORKS ACT, 1910	225,000 0 0	4½	1/5/28	1/5/29	5,062 10 0	21,423 8 6	..	21,423 8 6
	225,000 0 0	4½	1/11/28	1/5/29	5,062 9 10			
	244,000 0 0	4	1/5/28	1/5/30	4,880 0 0			
	244,000 0 0	4	1/11/28	1/5/30	4,788 18 6			
	132,100 0 0	5½	15/2/29	15/8/33	1,629 10 2			
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	21,423 8 6	..
APPROPRIATION ACT, 1912 (IRRIGATION AND WATER- SUPPLY)	15,000 0 0	4	1/5/28	1/11/29	300 0 0	600 0 0	..	600 0 0
	15,000 0 0	4	1/11/28	1/11/29	300 0 0			
APPROPRIATION ACT, 1918 (SECTION 33), (WAIMARINO BUSH-FIRE RELIEF)	70,000 0 0	4	1/9/28	1/3/29	1,400 0 0	2,800 0 0	1,800 0 0	1,000 0 0
	70,000 0 0	4	1/3/29	1/3/29	1,400 0 0			
Less amount recovered from General Pur- poses Relief Account	..	..	..	..	..	..	1,800 0 0	1,000 0 0
COAL-MINES ACT, 1925 ..	120,000 0 0	4	1/4/28	1/4/28	2,400 0 0	7,000 0 0	7,000 0 0	..
	55,000 0 0	4	1/4/28	1/4/29	1,100 0 0			
	175,000 0 0	4	1/10/28	1/4/29	3,500 0 0			
Less amount recovered from State Coal- mines Account	..	..	..	..	..	..	7,000 0 0	..
DETERIORATED LANDS ACT, 1925	22,000 0 0	4	1/4/28	1/4/32	305 15 1	745 15 1	600 0 0	145 15 1
	22,000 0 0	4	1/10/28	1/4/32	440 0 0			
Less amount recovered from Deteriorated Lands Account	..	..	..	..	..	..	600 0 0	145 15 1
DISCHARGED SOLDIERS SETTLEMENT ACT, 1915, AND AMENDMENT ACT, 1916 (SECTION 7)	36,000 0 0	4	1/9/28	1/3/29	720 0 0	4,320 0 0	4,320 0 0	..
	36,000 0 0	4	1/3/29	1/3/29	720 0 0			
	64,000 0 0	4½	1/9/28	1/3/29	1,440 0 0			
	64,000 0 0	4½	1/3/29	1/3/29	1,440 0 0			
Less amount recovered from Discharged Sol- diers Settlement Ac- count	..	..	..	..	..	..	4,320 0 0	..
DISCHARGED SOLDIERS SETTLEMENT ACT, 1915, AND FINANCE ACT, 1917 (Section 82)	230,000 0 0	4	1/9/28	1/3/29	4,600 0 0	10,939 11 10	10,939 11 10	..
	230,000 0 0	4	1/3/29	1/3/29	4,600 0 0			
	170,000 0 0	4½	1/9/28	1/3/29	1,739 11 10			
	..	..	..	..	..			
Less amount recovered from Discharged Sol- diers Settlement Ac- count	..	..	..	..	..	..	10,939 11 10	..
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1919 (SECTION 4), (LAND FOR SETTLEMENTS)	2,926,450 0 0	4	1/9/28	1/9/31	57,448 19 11	119,187 17 7	79,800 0 0	39,387 17 7
	2,856,450 0 0	4	1/3/29	1/9/31	57,129 0 0			
	160,550 0 0	4½	1/9/28	1/9/31	2,510 3 7			
	90,550 0 0	4½	1/3/29	1/9/31	2,037 7 6			
	5,000 0 0	5	1/9/28	1/9/31	62 6 7			
Less amount recovered from Land for Settle- ments Account (Dis- charged Soldiers Set- tlement Account)	..	..	..	..	..	..	79,800 0 0	39,387 17 7
Carried forward ..	..	..	..	..	..	441,244 4 10	125,883 0 4	315,361 4 6

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.		Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.		£ s. d.
Brought forward ..	..		..	..	..	..		441,244 4 10	125,883 0 4		315,361 4 6
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920	250,000	0 0	4	1/9/28	1/3/30	936	19 7				
	22,250	0 0	5½	1/7/28	1/7/30	584	1 3				
	22,050	0 0	5½	1/1/29	1/7/30	578	16 3				
	33,000	0 0	6	1/8/28	1/8/31	990	0 0				
	33,000	0 0	6	1/2/29	1/8/31	990	0 0				
	18,500	0 0	4½	15/7/28	19/10/31	294	4 6				
	10,250	0 0	5	15/7/28	15/1/33	197	4 6				
	13,650	0 0	5	15/1/29	15/1/33	340	1 8				
	400	0 0	5½	15/1/22	15/1/33	11	0 0				
	300	0 0	5½	15/7/22	15/1/33	8	5 0				
	300	0 0	5½	15/1/23	15/1/33	8	5 0				
	300	0 0	5½	15/7/23	15/1/33	8	5 0				
	400	0 0	5½	15/1/24	15/1/33	11	0 0				
	700	0 0	5½	15/7/24	15/1/33	19	5 0				
	700	0 0	5½	15/1/25	15/1/33	19	5 0				
	700	0 0	5½	15/7/25	15/1/33	19	5 0				
	700	0 0	5½	15/1/26	15/1/33	19	5 0				
	700	0 0	5½	15/7/26	15/1/33	19	5 0				
	1,000	0 0	5½	15/1/27	15/1/33	27	10 0				
	4,100	0 0	5½	15/7/27	15/1/33	112	15 0				
	21,900	0 0	5½	15/1/28	15/1/33	602	5 0				
	1,161,900	0 0	5½	15/7/28	15/1/33	31,738	10 7				
	1,143,300	0 0	5½	15/1/29	15/1/33	31,440	15 0				
	60,460	0 0	5	15/7/28	Various	1,299	12 7				
	44,710	0 0	5	15/1/29	Various	953	9 6				
	22,200	0 0	5½	15/7/28	Various	608	17 5				
	15,000	0 0	5½	15/1/29	Various	412	10 0				
								72,250 12 10			
Less amount recovered from Discharged Sol- diers Settlement Ac- count	..		..	..	..	..		..	72,250 12 10		..
DISTRICT RAILWAYS PUR- CHASING ACTS, 1885-86	40,000	0 0	4	1/7/28	1/7/29	800	0 0				
	40,000	0 0	4	1/1/29	1/7/29	800	0 0				
								1,600 0 0			1,600 0 0
EDUCATION PURPOSES LOANS ACT, 1919	100	0 0	6	1/8/23	1/2/27	3	0 0				
	100	0 0	6	1/2/24	1/2/27	3	0 0				
	100	0 0	6	1/8/24	1/2/27	3	0 0				
	100	0 0	6	1/2/25	1/2/27	3	0 0				
	100	0 0	6	1/8/25	1/2/27	3	0 0				
	100	0 0	6	1/2/26	1/2/27	3	0 0				
	100	0 0	6	1/8/26	1/2/27	3	0 0				
	100	0 0	6	1/2/27	1/2/27	3	0 0				
	300	0 0	5½	1/2/28	1/2/28	7	17 6				
	5,420	0 0	4½	1/4/28	1/10/28	118	5 6				
	5,420	0 0	4½	1/10/28	1/10/28	121	19 0				
	1,020,000	0 0	4	1/7/28	1/1/29	20,400	0 0				
	1,020,000	0 0	4	1/1/29	1/1/29	20,400	0 0				
	100,550	0 0	4½	1/7/28	1/1/29	2,262	7 6				
	100,550	0 0	4½	1/1/29	1/1/29	2,262	7 6				
	89,190	0 0	5	1/4/28	1/10/29	1,702	12 4				
	89,190	0 0	5	1/10/28	1/10/29	2,229	15 0				
	665,000	0 0	4	1/7/28	1/1/31	11,132	17 3				
	680,000	0 0	4	1/1/29	1/1/31	13,451	4 8				
	50,000	0 0	4½	1/7/28	1/1/31	1,125	0 0				
	50,000	0 0	4½	1/1/29	1/1/31	1,125	0 0				
	33,000	0 0	4½	1/7/28	18/3/31	742	10 0				
	33,000	0 0	4½	1/1/29	18/3/31	742	10 0				
	5,150	0 0	5	1/7/28	29/3/31	128	15 0				
	5,150	0 0	5	1/1/29	29/3/31	128	15 0				
	830	0 0	5	1/7/28	19/5/31	20	15 0				
	830	0 0	5	1/1/29	19/5/31	20	15 0				
	490	0 0	5	1/7/28	26/5/31	12	5 0				
	490	0 0	5	1/1/29	26/5/31	12	5 0				
	530	0 0	5	1/7/28	19/7/31	13	5 0				
	530	0 0	5	1/1/29	19/7/31	13	5 0				
	110	0 0	5	1/7/28	3/8/31	2	15 0				
	110	0 0	5	1/1/29	3/8/31	2	15 0				
	13,500	0 0	6	1/8/28	1/8/31	405	0 0				
	13,500	0 0	6	1/2/29	1/8/31	405	0 0				
	11,000	0 0	6	1/8/28	1/2/32	330	0 0				
	11,000	0 0	6	1/2/29	1/2/32	330	0 0				
	2,000	0 0	5½	15/8/28	15/2/32	52	10 0				
	2,000	0 0	5½	15/2/29	15/2/32	52	10 0				
	1,640	0 0	4½	1/4/28	1/10/32	35	15 9				
	1,640	0 0	4½	1/10/28	1/10/32	36	18 0				
	169,510	0 0	5½	1/4/28	1/10/32	3,387	3 8				
	169,510	0 0	5½	1/10/28	1/10/32	4,449	12 9				
	600	0 0	5½	1/7/28	1/7/33	16	10 0				
	600	0 0	5½	1/1/29	1/7/33	16	10 0				
	300	0 0	5½	15/2/28	15/8/33	0	12 1				
	92,350	0 0	5½	15/8/28	15/8/33	2,423	10 8				
	83,400	0 0	5½	15/2/29	15/8/33	2,189	5 0				
	1,000	0 0	5½	1/1/28	1/7/35	26	5 0				
	253,900	0 0	5½	1/7/28	1/7/35	6,664	17 6				
	251,900	0 0	5½	1/1/29	1/7/35	6,612	7 6				
								105,638 4 2			105,638 4 2
Carried forward ..	..		..	..	..	..		620,733 1 10	198,133 13 2		422,599 8 8

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.			Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..	..				..	..	..			620,733	1	10	198,133	13	2	422,599	8	8
EDUCATION PURPOSES LOANS ACT, 1919, AND FINANCE ACT, 1927 (No. 2), (SEC- TION 4)	97,000	0	0	4	1/2/29	1/2/33	1,413	16	1									
	40,410	0	0	4½	1/2/29	1/2/33	308	17	8									
	2,000	0	0	5¼	15/2/29	15/8/33	12	18	10	1,735	12	7	..			1,735	12	7
ELECTRIC - POWER WORKS LOAN ACT, 1919	900	0	0	5	15/1/28	15/7/30	22	10	0									
	53,150	0	0	5	15/7/28	15/7/30	1,328	15	0									
	52,800	0	0	5	15/1/29	15/7/30	1,320	0	0	2,671	5	0	2,671	5	0	..		
Less amount recovered from Electric Supply Account	..			..	..	..	..			..			..			..		
FINANCE ACT, 1909 (PUBLIC WORKS)	46,901	0	0	4	1/8/28	1/8/30	938	0	5									
	46,901	0	0	4	1/2/29	1/8/30	938	0	5	1,876	0	10	..			1,876	0	10
FINANCE ACT, 1915 (SEC- TION 105), (PUBLIC WORKS)	5	0	0	4½	15/6/23	15/12/25	0	2	3									
	45	0	0	4½	15/12/23	15/12/25	Cr.	1	0	3								
	30	0	0	4½	15/6/24	15/12/25	0	13	6									
	30	0	0	4½	15/12/24	15/12/25	0	13	6									
	40	0	0	4½	15/6/25	15/12/25	0	18	0									
	30	0	0	4½	15/12/25	15/12/25	0	13	6									
	799,205	0	0	4	15/6/28	15/12/30	15,984	2	0									
	799,205	0	0	4	15/12/28	15/12/30	15,984	2	0									
	240	0	0	4½	15/12/27	15/12/30	5	8	0									
	124,920	0	0	4½	15/6/28	15/12/30	2,810	14	0									
	124,825	0	0	4½	15/12/28	15/12/30	2,808	11	3									
	665	0	0	5½	15/12/27	15/12/30	18	5	9									
	59,575	0	0	5½	15/6/28	15/12/30	1,638	6	3									
	58,805	0	0	5½	15/12/28	15/12/30	1,617	2	9									
	50	0	0	4½	15/6/27	15/12/35	1	2	6									
	55	0	0	4½	15/12/27	15/12/35	1	4	9									
	16,080	0	0	4½	15/6/28	15/12/35	361	16	0									
	16,075	0	0	4½	15/12/28	15/12/35	361	13	9									
	50	0	0	4½	15/12/23	15/12/40	1	2	6									
	5	0	0	4½	15/6/26	15/12/40	0	2	3									
	2,000	0	0	4½	15/12/27	15/12/40	45	0	0									
	372,700	0	0	4½	15/6/28	15/12/40	8,385	15	0									
	372,700	0	0	4½	15/12/28	15/12/40	8,385	15	0	58,412	4	3	..			58,412	4	3
FINANCE ACT, 1915 (SECTION 106)	5,200	0	0	4½	1/7/28	1/1/31	117	0	0									
	5,200	0	0	4½	1/1/29	1/1/31	117	0	0									
	800	0	0	4½	1/7/28	1/1/36	18	0	0									
	800	0	0	4½	1/1/29	1/1/36	18	0	0									
	1,000	0	0	4½	1/5/28	1/5/36	22	10	0									
	1,000	0	0	4½	1/11/28	1/5/36	22	10	0									
	500	0	0	4½	1/1/28	1/1/41	11	5	0									
	900	0	0	4½	1/7/28	1/1/41	20	5	0									
	900	0	0	4½	1/1/29	1/1/41	20	5	0									
	2,200	0	0	4½	1/8/28	1/2/41	49	10	0									
	2,200	0	0	4½	1/2/29	1/2/41	49	10	0									
	127,500	0	0	4½	30/9/28	31/3/41	2,868	15	0									
	127,500	0	0	4½	31/3/29	31/3/41	2,868	15	0									
	71,700	0	0	4½	1/4/28	1/4/41	1,613	5	0									
	71,700	0	0	4½	1/10/29	1/4/41	1,613	5	0									
	19,500	0	0	4½	15/4/28	15/4/41	438	15	0									
	19,500	0	0	4½	15/10/28	15/4/41	438	15	0									
	153,200	0	0	4½	1/5/28	1/5/41	3,447	0	0									
	153,200	0	0	4½	1/11/28	1/5/41	3,447	0	0									
	212,900	0	0	4½	1/6/28	1/6/41	4,790	5	0									
	212,900	0	0	4½	1/12/28	1/6/41	4,790	5	0									
	400	0	0	4½	1/1/28	1/7/41	9	0	0									
	833,600	0	0	4½	1/7/28	1/7/41	18,756	0	0									
	833,400	0	0	4½	1/1/29	1/7/41	18,751	10	0									
	600	0	0	4½	1/2/28	1/8/41	13	10	0									
	153,400	0	0	4½	1/8/28	1/8/41	3,451	10	0									
	153,400	0	0	4½	1/2/29	1/8/41	3,451	10	0									
	6,800	0	0	4½	1/9/28	1/9/41	153	0	0									
	6,800	0	0	4½	1/3/29	1/9/41	153	0	0	71,520	15	0	..					
Less amount recovered— From Land for Settle- ments Account	..			..	..	..	25,817	12	6									
From Mining Advances Account	..			..	..	..	180	0	0									
From State Advances Office (Advances to Workers Branch)	..			..	..	..	450	0	0	..			26,447	12	6	45,073	2	6
Carried forward ..	..			..	..	..	..			756,948	19	6	227,252	10	8	529,696	8	10

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	..	..	..	..	..	756,948 19 6	227,252 10 8	529,696 8 10
FINANCE ACT, 1916 (SEC- TION 35), (WAR EXPENSES)	1,600 0 0	4	1/9/28	1/9/30	32 0 0			
	1,600 0 0	4	1/3/29	1/9/30	32 0 0			
	50 0 0	4½	1/3/22	1/9/30	1 2 6			
	50 0 0	4½	1/9/22	1/9/30	1 2 6			
	50 0 0	4½	1/3/23	1/9/30	1 2 6			
	50 0 0	4½	1/9/23	1/9/30	1 2 6			
	50 0 0	4½	1/3/24	1/9/30	1 2 6			
	50 0 0	4½	1/9/24	1/9/30	1 2 6			
	50 0 0	4½	1/3/25	1/9/30	1 2 6			
	100 0 0	4½	1/9/25	1/9/30	2 5 0			
	250 0 0	4½	1/3/26	1/9/30	5 12 6			
	300 0 0	4½	1/9/26	1/9/30	6 15 0			
	2,000 0 0	4½	1/3/27	1/9/30	45 0 0			
	9,750 0 0	4½	1/9/27	1/9/30	219 7 6			
	127,950 0 0	4½	1/3/28	1/9/30	2,878 17 6			
	4,551,500 0 0	4½	1/9/28	1/9/30	102,384 2 0			
	4,432,450 0 0	4½	1/3/29	1/9/30	99,718 19 2			
	50 0 0	6	1/8/25	1/8/31	1 10 0			
	50 0 0	6	1/2/26	1/8/31	1 10 0			
	50 0 0	6	1/8/26	1/8/31	1 10 0			
	50 0 0	6	1/2/27	1/8/31	1 10 0			
	100 0 0	6	1/8/27	1/8/31	3 0 0			
	1,300 0 0	6	1/2/28	1/8/31	39 0 0			
	46,150 0 0	6	1/8/28	1/8/31	1,384 10 0			
	45,750 0 0	6	1/2/29	1/8/31	1,372 10 0			
	400 0 0	5½	1/2/28	1/2/36	11 0 0			
	20,050 0 0	5½	1/8/28	1/2/36	551 7 6			
	20,000 0 0	5½	1/2/29	1/2/36	550 0 0			
	50 0 0	4½	1/3/26	1/9/41	1 2 6			
	100 0 0	4½	1/9/26	1/9/41	2 5 0			
	250 0 0	4½	1/3/27	1/9/41	5 12 6			
	1,200 0 0	4½	1/9/27	1/9/41	27 0 0			
	15,350 0 0	4½	1/3/28	1/9/41	345 7 6			
	733,300 0 0	4½	1/9/28	1/9/41	16,499 5 0			
	710,900 0 0	4½	1/3/29	1/9/41	15,995 5 0			
	4,433,839 10 5	*	1/6/28	..	110,280 13 6			
	4,402,014 18 8	*	1/12/28	..	109,489 2 4	461,895 17 0	..	461,895 17 0
FINANCE ACT, 1916 (SEC- TION 49), (PUBLIC WORKS)	950,000 0 0	4	1/8/28	1/8/28	19,000 0 0			
	950,000 0 0	4	1/2/29	1/8/33	19,000 0 0			
						38,000 0 0	..	38,000 0 0
FINANCE ACT, 1916 (SEC- TION 50), (STATE FORESTS)	49,000 0 0	4½	1/8/28	1/8/28	1,102 10 0			
	1,000 0 0	4½	1/8/28	1/2/29	22 10 0			
	1,000 0 0	4½	1/2/29	1/2/29	22 10 0			
Less amount recovered from State Forests Account	..	..	..	..	..	1,147 10 0	1,147 10 0	..
FINANCE ACT, 1916 (SEC- TION 50), AND FINANCE ACT, 1920 (SECTION 16), (STATE FORESTS)	8,000 0 0	4½	1/8/28	1/8/28	180 0 0			
	27,000 0 0	4	1/8/28	1/8/30	540 0 0			
	27,000 0 0	4	1/2/29	1/8/30	540 0 0			
Less amount recovered from State Forests Account	..	..	..	..	..	1,260 0 0	1,260 0 0	..
FINANCE ACT, 1917 (SEC- TION 77), (AID TO PUBLIC WORKS)	725,000 0 0	4	1/8/28	1/8/30	14,500 0 0			
	725,000 0 0	4	1/2/29	1/8/30	14,500 0 0			
						29,000 0 0	..	29,000 0 0
FINANCE ACT, 1918 (SEC- TION 10), (WAR EXPENSES)	50 0 0	5½	1/2/28	1/2/28	1 6 3			
	40,000 0 0	4½	1/6/28	1/6/28	900 0 0			
	300 0 0	5	1/1/28	1/7/28	7 10 0			
	18,100 0 0	5	1/7/28	1/7/28	452 10 0			
	9,000 0 0	5	1/7/28	1/1/29	225 0 0			
	9,000 0 0	5	1/1/29	1/1/29	225 0 0			
	4,500 0 0	5	1/7/28	1/7/29	112 10 0			
	4,500 0 0	5	1/1/29	1/7/29	112 10 0			
	450 0 0	5	1/7/28	4/2/30	11 5 0			
	450 0 0	5	1/1/29	4/2/30	11 5 0			
	240 0 0	5	1/7/28	27/2/30	6 0 0			
	240 0 0	5	1/1/29	27/2/30	6 0 0			
	2,006,900 0 0	4	20/4/28	20/4/30	40,138 0 0			
	2,006,900 0 0	4	20/10/28	20/4/30	40,138 0 0			
	1,500 0 0	5½	1/7/27	1/7/30	39 7 6			
	1,700 0 0	5½	1/1/28	1/7/30	44 12 6			
	73,250 0 0	5½	1/7/28	1/7/30	1,922 16 3			
	71,600 0 0	5½	1/1/29	1/7/30	1,879 10 0			
	40,000 0 0	4½	1/12/28	1/6/32	900 0 0			
	47,950 0 0	5½	15/8/28	15/8/33	1,197 6 8			
	47,950 0 0	5½	15/2/29	15/8/33	1,257 3 8			
	6,177,816 7 8	*	1/6/28	..	153,657 14 9			
	6,133,474 2 5	*	1/12/28	..	152,554 16 8			
						395,800 4 3	..	395,800 4 3
Carried forward ..	..	..	..	..	..	1,684,052 10 9	229,660 0 8	1,454,392 10 1

* £4 19s. 5½d. per cent.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	..	..	1,684,052 10 9	229,660 0 8	1,454,392 10 1
FINANCE ACT, 1918 (No. 2), Part IV, (WAR EX- PENSES)	560 0 0	560 0 0	5	1/7/28	27/2/30	14 0 0				
	560 0 0	560 0 0	5	1/1/29	27/2/30	14 0 0				
	19,640 0 0	19,640 0 0	4½	20/4/28	20/4/30	441 18 0				
	19,640 0 0	19,640 0 0	4½	20/10/28	20/4/30	441 18 0				
	66,700 0 0	66,700 0 0	4½	1/7/28	1/7/30	1,500 15 0				
	66,700 0 0	66,700 0 0	4½	1/1/29	1/7/30	1,500 15 0				
	31,250 0 0	31,250 0 0	5½	1/7/28	1/7/30	820 6 3				
	30,950 0 0	30,950 0 0	5½	1/1/29	1/7/30	812 8 9				
	100 0 0	100 0 0	4½	20/10/21	20/4/39	2 5 0				
	100 0 0	100 0 0	4½	20/4/22	20/4/39	2 5 0				
	100 0 0	100 0 0	4½	20/10/22	20/4/39	2 5 0				
	100 0 0	100 0 0	4½	20/4/23	20/4/39	2 5 0				
	100 0 0	100 0 0	4½	20/10/23	20/4/39	2 5 0				
	100 0 0	100 0 0	4½	20/4/24	20/4/39	2 5 0				
	100 0 0	100 0 0	4½	20/10/24	20/4/39	2 5 0				
	100 0 0	100 0 0	4½	20/4/25	20/4/39	2 5 0				
	200 0 0	200 0 0	4½	20/10/25	20/4/39	4 10 0				
	200 0 0	200 0 0	4½	20/4/26	20/4/39	4 10 0				
	200 0 0	200 0 0	4½	20/10/26	20/4/39	4 10 0				
	800 0 0	800 0 0	4½	20/4/27	20/4/39	18 0 0				
	12,200 0 0	12,200 0 0	4½	20/10/27	20/4/39	274 10 0				
	2,227,600 0 0	2,227,600 0 0	4½	20/4/28	20/4/39	50,121 0 0				
	2,194,000 0 0	2,194,000 0 0	4½	20/10/28	20/4/39	49,365 0 0				
	200 0 0	200 0 0	4½	20/4/29	20/4/39	0 16 3				
	1,990 0 0	1,990 0 0	5	20/4/28	Various	49 15 0				
	1,990 0 0	1,990 0 0	5	20/10/28	Various	49 15 0				
								105,456 7 3	..	105,456 7 3
FINANCE ACT, 1918 (No. 2), SECTION 29), (PUBLIC WORKS)	2,500,000 0 0	2,500,000 0 0	4	1/8/28	1/2/29	50,000 0 0				
	2,500,000 0 0	2,500,000 0 0	4	1/2/29	1/2/29	50,000 0 0				
								100,000 0 0	..	100,000 0 0
FINANCE ACT, 1918 (No. 2), (SECTION 30), (COLD STORAGE ADVANCES AC- COUNT)	74,270 0 0	73,720 0 0	4	1/9/28	1/3/29	1,475 12 1				
			4	1/3/29	1/3/29	1,474 8 0				
								2,950 0 1		
Less amount recovered from State Advances Office (Cold Storage Advances Account)	..	..	..	..	..	..		..	1,980 15 10	969 4 3
FINANCE ACT, 1918 (No. 2), (SECTION 31), (DIS- CHARGED SOLDIERS SETTLEMENT)	1,000,000 0 0	621,200 0 0	4	1/9/28	1/3/30	13,864 0 7				
			4	1/3/29	1/3/30	12,424 0 0				
								26,288 0 7		
Less amount received from Discharged Soldiers Settlement Account	..	..	..	..	..	..		..	26,288 0 7	..
FINANCE ACT, 1918 (No. 2), (SECTION 32), (STATE FORESTS)	171,000 0 0	29,000 0 0	4	1/8/28	1/8/28	3,420 0 0				
			4½	1/8/28	1/8/28	652 10 0				
								4,072 10 0		
Less amount recovered from State Forests Account	..	..	..	..	..	..		..	4,072 10 0	..
FINANCE ACT, 1919 (SEC- TION 5), (PUBLIC WORKS)	500,000 0 0	500,000 0 0	4	1/8/28	1/2/30	10,000 0 0				
			4	1/2/29	1/2/30	10,000 0 0				
								20,000 0 0	..	20,000 0 0
FINANCE ACT, 1920 (SEC- TION 15), (ELECTRIC- POWER WORKS)	1,700 0 0	18,020 0 0	4½	1/10/28	1/10/29	2 14 6				
			5	1/10/28	1/10/30	32 1 10				
	38,300 0 0	30,000 0 0	5½	15/2/29	15/8/33	795 17 11				
	30,000 0 0	30,000 0 0	4	1/8/28	1/2/36	600 0 0				
	30,000 0 0	30,000 0 0	4	1/2/29	1/2/36	387 18 10				
	150 0 0	1,300 0 0	5½	1/8/27	1/2/36	4 2 6				
	1,300 0 0	103,600 0 0	5½	1/2/28	1/2/36	35 15 0				
	103,600 0 0	95,250 0 0	5½	1/8/28	1/2/36	2,849 0 0				
	95,250 0 0		5½	1/2/29	1/2/36	2,619 7 6				
								7,326 18 1		
Less amount recovered from Electric Supply Account	..	..	..	..	..	..		..	7,326 18 1	..
Carried forward ..	..	..	..	..	..	..		1,950,146 6 9	269,328 5 2	1,680,818 1 7

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	1,950,146	6 9	269,328	5 2	1,680,818	1 7
FINANCE ACT, 1920 (SECTION 15), (NAURU AND OCEAN ISLANDS)	522,120	0 0	5	1/6/28	1/12/30	13,053	0 0	26,106	0 0	26,106	0 0	..	..
Less amount recovered from Nauru and Ocean Islands Account	522,120	0 0	5	1/12/28	1/12/30	13,053	0 0						
	..	..	..	..	..	..	..						
FINANCE ACT, 1920 (SECTION 15), (PUBLIC WORKS)	3,611,480	0 0	4	1/6/28	1/12/30	23,242	18 5	57,890	18 2	..	..	57,890	18 2
	1,599,240	0 0	4	1/12/28	1/12/30	31,984	16 0						
	3,150	0 0	5	1/6/28	1/12/30	78	15 0						
	3,150	0 0	5	1/12/28	1/12/30	78	15 0						
	2,400	0 0	5	1/6/28	5/10/31	60	0 0						
	2,400	0 0	5	1/12/28	5/10/31	60	0 0						
	2,000	0 0	5	1/6/28	5/1/32	50	0 0						
	2,000	0 0	5	1/12/28	5/1/32	50	0 0						
	1,220	0 0	5	1/6/28	4/2/32	30	10 0						
	1,220	0 0	5	1/12/28	4/2/32	30	10 0						
	200	0 0	5½	15/2/28	15/2/32	5	5 0						
	42,750	0 0	5½	15/8/28	15/2/32	1,122	3 9						
	41,800	0 0	5½	15/2/29	15/2/32	1,097	5 0						
FINANCE ACT, 1921 (SECTION 10), (PUBLIC WORKS)	150,000	0 0	4	1/9/28	1/9/31	3,000	0 0	7,328	5 0	..	..	7,328	5 0
	150,000	0 0	4	1/3/29	1/9/31	3,000	0 0						
	300	0 0	5½	15/2/28	15/2/32	7	17 6						
	25,250	0 0	5½	15/8/28	15/2/32	662	16 3						
	25,050	0 0	5½	15/2/29	15/2/32	657	11 3						
FINANCE ACT, 1921-22 (SECTION 26), (SAMOAN LOAN)	100,000	0 0	5	1/4/28	1/4/29	2,500	0 0	5,000	0 0	*	..	5,000	0 0
	100,000	0 0	5	1/10/28	1/4/29	2,500	0 0						
FINANCE ACT, 1924 (SECTION 2), (PUBLIC WORKS)	1,000	0 0	5½	1/1/28	1/7/30	26	5 0	5,050	2 6	..	..	5,050	2 6
	13,150	0 0	5½	1/7/28	1/7/30	345	3 9						
	13,150	0 0	5½	1/1/29	1/7/30	345	3 9						
	110	0 0	5	1/7/28	29/8/30	2	15 0						
	110	0 0	5	1/1/29	29/8/30	2	15 0						
	140	0 0	5	1/7/28	29/9/30	3	10 0						
	140	0 0	5	1/1/29	29/9/30	3	10 0						
	2,850	0 0	5	1/7/28	11/11/30	71	5 0						
	2,850	0 0	5	1/1/29	11/11/30	71	5 0						
	240	0 0	5	1/7/28	23/11/30	6	0 0						
	240	0 0	5	1/1/29	23/11/30	6	0 0						
	830	0 0	5	1/7/28	11/1/31	20	15 0						
	830	0 0	5	1/1/29	11/1/31	20	15 0						
	75,000	0 0	5½	1/8/28	1/2/36	2,062	10 0						
	75,000	0 0	5½	1/2/29	1/2/36	2,062	10 0						
FINANCE ACT, 1925 (SECTION 4), (SAMOAN LOAN)	32,000	0 0	5	1/4/28	1/4/29	800	0 0	1,600	0 0	*	..	1,600	0 0
	32,000	0 0	5	1/10/28	1/4/29	800	0 0						
FISHING INDUSTRY PROMOTION ACT, 1919	520	0 0	4	1/6/28	1/12/28	10	8 0	155	2 6	..	..	..	..
	520	0 0	4	1/12/28	1/12/28	10	8 0						
	2,685	0 0	4½	1/6/28	1/12/28	60	8 3						
	2,685	0 0	4½	1/12/28	1/12/28	60	8 3						
	270	0 0	5	1/6/28	1/12/28	6	15 0						
	270	0 0	5	1/12/28	1/12/28	6	15 0						
	..	..	..	..	..	..	..						
Less amount recovered from State Advances Office (Fishing Industry Promotion Account)—	..	..	..	..	..	..	..	..	..	..	..	Cr. 13	16 3
Year 1926-27 ..	..	..	..	..	..	..	..						
Year 1927-28 ..	..	..	..	..	..	..	..						
Year 1928-29 ..	..	..	..	..	..	..	..	2,053,276	14 11	295,603	3 11	1,757,673	11 0
Carried forward ..	..	..	..	..	..	..	..						

* Interest is received on the amounts advanced to Samoa and is credited to "Ordinary Revenue, Interest on Public Moneys."

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.		Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.		£ s. d.
Brought forward ..	..		..	..	..	..		2,053,276 14 11	295,603 3 11		1,757,673 11 0
FORESTS ACT, 1921-22 ..	10,000	0 0	4½	1/8/28	1/8/28	225	0 0				
	267,000	0 0	4½	1/2/29	1/8/33	5,445	19 6				
	8,500	0 0	5¼	15/2/29	15/8/33	63	12 10	5,734 12 4	5,734 12 4		
Less amount recovered from State Forests Account	..		..	..	..	..		..			..
FORESTS ACT, 1921-22 (SECTION 40), AND FINANCE ACT, 1924 (SECTION 16)	53,150	0 0	5¼	15/2/29	15/8/33	274	3 11				
	100,000	0 0	5	1/8/28	1/8/35	2,500	0 0				
	100,000	0 0	5	1/2/29	1/8/35	2,231	1 11	5,005 5 10	5,005 5 10		
Less amount recovered from State Forests Account	..		..	..	..	..		..			..
FORESTS ACT, 1921-22, AND FINANCE ACT, 1926 (SECTION 6)	500	0 0	4½	1/8/28	1/8/29	1	2 2				
	500	0 0	4½	1/2/29	1/8/29	11	5 0				
	24,890	0 0	5	1/8/28	1/8/30	61	7 5				
	24,890	0 0	5	1/2/29	1/8/30	622	5 0				
	54,810	0 0	5¼	15/8/28	15/8/33	249	3 5				
	55,010	0 0	5¼	15/2/29	15/8/33	1,443	5 10	2,388 8 10	2,388 8 10		
Less amount recovered from State Forests Account	..		..	..	..	..		..			..
FRUIT-PRESERVING INDUSTRY ACT, 1913, AND FINANCE ACT, 1917 (SECTION 80)	58,590	0 0	4	1/4/28	1/4/30	1,171	16 0				
	58,590	0 0	4	1/10/28	1/4/30	1,171	16 0	2,343 12 0			
Less amount recovered from State Advances Office (Fruit-preserving Industry Advances Account)—											
Year 1926-27 ..	..		..	..	..	..		..	1,302 4 0		Cr. 206 7 9
Year 1927-28 ..	..		..	..	..	..		..	114 2 6		
Year 1928-29 ..	..		..	..	..	..		..	1,133 13 3		
GOVERNMENT RAILWAYS ACT, 1908—											
Finance Act, 1909 ..	55,500	0 0	4	1/7/28	1/1/29	1,110	0 0				
	55,500	0 0	4	1/1/29	1/1/29	1,110	0 0				
	1,000	0 0	4½	1/8/28	1/2/29	22	10 0				
	1,000	0 0	4½	1/2/29	1/2/29	22	10 0	2,265 0 0	..		2,265 0 0
Railways Improvement Authorization Acts, 1904-7	193,600	0 0	4	1/7/28	1/1/29	3,872	0 0				
	193,600	0 0	4	1/1/29	1/1/29	3,872	0 0				
	19,900	0 0	6	1/7/28	1/1/32	597	0 0				
	19,900	0 0	6	1/1/29	1/1/32	597	0 0	8,938 0 0	..		8,938 0 0
GOVERNMENT RAILWAYS AMENDMENT ACT, 1910	162,670	0 0	4	1/7/28	1/1/29	3,253	8 0				
	162,670	0 0	4	1/1/29	1/1/29	3,253	8 0				
	1,160	0 0	4½	1/7/28	1/1/29	26	2 0				
	1,160	0 0	4½	1/1/29	1/1/29	26	2 0				
	3,000	0 0	4½	1/8/28	1/2/29	67	10 0				
	3,000	0 0	4½	1/2/29	1/2/29	67	10 0	6,694 0 0	..		6,694 0 0
HAURAKI PLAINS ACT, 1926	40,000	0 0	4	1/8/28	1/8/28	800	0 0				
	223,000	0 0	4½	1/8/28	1/8/28	5,017	10 0				
	20,000	0 0	5	1/8/28	1/8/28	500	0 0				
	130,000	0 0	4	1/8/28	1/8/30	2,600	0 0				
	130,000	0 0	4	1/2/29	1/8/30	2,600	0 0				
	20,000	0 0	4½	1/8/28	1/8/30	450	0 0				
	20,000	0 0	4½	1/2/29	1/8/30	450	0 0				
	202,000	0 0	4	1/8/28	1/2/31	4,040	0 0				
	202,000	0 0	4	1/2/29	1/2/31	4,040	0 0				
	20,000	0 0	4½	1/8/28	1/2/31	450	0 0				
	20,000	0 0	4½	1/2/29	1/2/31	450	0 0				
	75,000	0 0	4	1/2/29	1/8/33	1,271	15 7				
	223,000	0 0	4½	1/2/29	1/8/33	5,017	10 0				
	20,000	0 0	5	1/2/29	1/8/33	500	0 0				
	50,000	0 0	3½	1/4/28	1/10/47	875	0 0				
	50,000	0 0	3½	1/10/28	1/10/47	875	0 0				
	10,000	0 0	3½	1/4/28	1/10/48	175	0 0				
	10,000	0 0	3½	1/10/28	1/10/48	175	0 0				
	25,000	0 0	3½	1/4/28	1/4/49	468	15 0				
	25,000	0 0	3½	1/10/28	1/4/49	468	15 0	31,224 5 7			
Less amount recovered from Hauraki Plains Settlement Account	..		..	..	..	..		..	14,100 0 0		17,124 5 7
Carried forward ..	..		..	..	..	..		2,117,869 19 6	325,381 10 8		1,792,488 8 10

* Interest is received on the amounts advanced to Samoa and is credited to "Ordinary Revenue, Interest on Public Moneys."

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	..		..	..	..	..	2,117,869 19 6	325,381 10 8	1,792,488 8 10
HOUSING ACT, 1919 (SECTION 30)	345,000	0 0	4	1/7/28	1/7/30	6,900 0 0	15,952 17 9		
	345,000	0 0	4	1/1/29	1/7/30	6,900 0 0			
	47,920	0 0	4½	1/7/28	1/7/30	1,076 18 9			
	47,820	0 0	4½	1/1/29	1/7/30	1,075 19 0			
Less amount recovered from State Advances Office (Housing Account)—									
For year 1927-28	..		..	..	..	..	..	7,978 4 0	Cr. 2 5 0†
For year 1928-29	..		..	..	..	..	..	7,976 18 9	
HOUSING ACT, 1919 (SECTION 46), (LOANS TO EMPLOYERS FOR WORKERS' DWELLING ACCOUNT)	3,975	0 0	4	1/7/28	1/1/31	79 10 0	159 0 0		
	3,975	0 0	4	1/1/29	1/1/31	79 10 0			
Less amount recovered from State Advances Office, Loans to Employers for Workers' Dwellings Account—									
For year 1927-28	..		..	..	..	..	..	44 7 1	68 10 9
For year 1928-29	..		..	..	..	..	..	46 2 2	
HUTT RAILWAY AND ROAD IMPROVEMENT ACTS, 1903, 1905, 1907, AND 1910	15,700	0 0	4½	1/7/28	1/1/29	353 5 0	12,307 14 0	..	12,307 14 0
	15,700	0 0	4½	1/1/29	1/1/29	353 5 0			
	5,200	0 0	4½	1/8/28	1/2/29	117 0 0			
	5,200	0 0	4½	1/2/29	1/2/29	117 0 0			
	284,180	0 0	4	1/5/28	1/5/30	5,683 12 0			
	284,180	0 0	4	1/11/28	1/5/30	5,683 12 0			
IRRIGATION AND WATER-SUPPLY ACT, 1913	40,100	0 0	4	1/4/28	1/10/29	802 0 0	4,000 0 0	..	4,000 0 0
	40,100	0 0	4	1/10/28	1/10/29	802 0 0			
	59,900	0 0	4	1/5/28	1/11/29	1,198 0 0			
	59,900	0 0	4	1/11/28	1/11/29	1,198 0 0			
KAURI-GUM INDUSTRY AMENDMENT ACT, 1914	50,000	0 0	4	1/5/28	1/5/30	1,000 0 0	2,000 0 0	..	2,000 0 0
	50,000	0 0	4	1/11/28	1/5/30	1,000 0 0			
KAURI-GUM INDUSTRY AMENDMENT ACT, 1914, AND APPROPRIATION ACT, 1918 (SECTION 45)	10,500	0 0	4	1/5/28	1/5/30	210 0 0	1,072 10 0	..	1,072 10 0
	10,500	0 0	4	1/11/28	1/5/30	210 0 0			
	14,500	0 0	4½	1/5/28	1/5/30	326 5 0			
	14,500	0 0	4½	1/11/28	1/5/30	326 5 0			
LAND FOR SETTLEMENTS ACT, 1908	400	0 0	4½	31/3/28	30/9/28	9 0 0	59,417 10 3		
	800	0 0	4½	30/9/28	30/9/28	18 0 0			
	606,995	0 0	4	1/7/28	1/1/29	12,139 18 0			
	606,995	0 0	4	1/1/29	1/1/29	12,139 18 0			
	464,025	0 0	4½	1/7/28	1/1/29	10,440 11 3			
	464,025	0 0	4½	1/1/29	1/1/29	9,014 18 4			
	141,100	0 0	4½	1/8/28	1/2/29	3,174 15 0			
	141,100	0 0	4½	1/2/29	1/2/29	3,174 15 0			
	37,000	0 0	5	15/3/28	15/3/30	925 0 0			
	37,000	0 0	5	15/9/28	15/3/30	925 0 0			
	43,650	0 0	4	1/7/28	1/1/31	873 0 0			
	43,650	0 0	4	1/1/29	1/1/31	873 0 0			
	17,400	0 0	4½	1/7/28	1/1/31	391 10 0			
	17,400	0 0	4½	1/1/29	1/1/31	391 10 0			
	9,600	0 0	5½	1/7/28	1/1/31	264 0 0			
	9,600	0 0	5½	1/1/29	1/1/31	264 0 0			
	4,100	0 0	5½	1/8/28	1/2/31	112 15 0			
	4,100	0 0	5½	1/2/29	1/2/31	112 15 0			
	7,600	0 0	6	1/7/28	1/1/32	228 0 0			
	7,600	0 0	6	1/1/29	1/1/32	228 0 0			
	5,700	0 0	6	1/8/28	1/2/32	171 0 0			
	5,700	0 0	6	1/2/29	1/2/32	171 0 0			
	4,000	0 0	5½	1/7/28	1/1/33	110 0 0			
	4,000	0 0	5½	1/1/29	1/1/33	110 0 0			
	25,500	0 0	5½	1/8/28	1/2/33	701 5 0			
	25,500	0 0	5½	1/2/29	1/2/33	701 5 0			
	35,361	4 8	*	1/6/28	..	879 10 6			
	35,107	8 6	*	1/12/28	..	873 4 2			
Less amount recovered from Land for Settlements Account	..		..	..	..	..	59,417 10 3	59,417 10 3	..
Carried forward ..	..		..	..	..	..	2,212,779 11 6	400,844 12 11	1,811,934 18 7

* £4 19s. 5-88d. per cent.

† Under-recovered, year 1926-27, £27 5s. 4d.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	..	2,212,779 11 6	400,844 12 11	1,811,934 18 7
LAND FOR SETTLEMENTS Act, 1925	941,066 0 0	0 0	4	1/9/28	1/3/32	18,821 6 4			
	941,066 0 0	0 0	4	1/3/29	1/3/32	17,073 7 6			
	13,000 0 0	0 0	5½	1/9/28	1/3/32	341 5 0			
	13,000 0 0	0 0	5¼	1/3/29	1/3/32	341 5 0			
	180,000 0 0	0 0	4½	1/10/28	1/4/33	4,050 0 0			
	7,400 0 0	0 0	5½	15/2/28	15/8/33	47 18 0			
	8,400 0 0	0 0	5¼	15/8/28	15/8/33	220 10 0			
	6,400 0 0	0 0	5½	15/2/29	15/8/33	168 0 0			
	800 0 0	0 0	4½	31/3/29	30/9/33	18 0 0			
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..	..	41,081 11 10	41,081 11 10	..
LAND LAWS AMENDMENT Act, 1913	180,000 0 0	0 0	4½	1/4/28	1/4/28	4,050 0 0			
	244,800 0 0	0 0	4½	1/9/28	1/3/29	5,508 0 0			
	244,800 0 0	0 0	4½	1/3/29	1/3/29	5,508 0 0			
	196,000 0 0	0 0	5	1/9/28	1/3/29	4,900 0 0			
	196,000 0 0	0 0	5	1/3/29	1/3/29	4,900 0 0			
	764,050 0 0	0 0	4	1/4/28	1/4/30	15,281 0 0			
	764,050 0 0	0 0	4	1/10/28	1/4/30	15,281 0 0			
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..	..	55,428 0 0	55,428 0 0	..
LAND LAWS AMENDMENT Act, 1913, AND APPROPRIATION Act, 1918 (SEC- TION 42)	7,000 0 0	0 0	4½	1/7/28	1/1/29	157 10 0			
	7,000 0 0	0 0	4½	1/1/29	1/1/29	157 10 0			
	614,100 0 0	0 0	4	1/4/28	1/4/30	12,282 0 0			
	614,100 0 0	0 0	4	1/10/28	1/4/30	12,282 0 0			
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..	..	24,879 0 0	24,879 0 0	..
LANDS IMPROVEMENT AND NATIVE LAND ACQUISITION Act, 1894	400,000 0 0	0 0	4	1/8/28	1/2/30	8,000 0 0			
	400,000 0 0	0 0	4	1/2/29	1/2/30	8,000 0 0			
							16,000 0 0	..	16,000 0 0
LOCAL BODIES' LOANS ACT, 1908	1,870,000 0 0	0 0	4	1/8/28	1/2/30	37,400 0 0			
	1,870,000 0 0	0 0	4	1/2/29	1/2/30	37,400 0 0			
							74,800 0 0	..	74,800 0 0
LOCAL BODIES' LOANS ACT, 1908, AND GOVERNMENT LOANS TO LOCAL BODIES' Act, 1886	250,225 0 0	0 0	4	1/9/28	1/9/30	5,004 10 0			
	250,225 0 0	0 0	4	1/3/29	1/9/30	5,004 10 0			
							10,009 0 0	..	10,009 0 0
MAIN HIGHWAYS Act, 1922	100,000 0 0	0 0	4	1/6/28	1/6/31	2,000 0 0			
	100,000 0 0	0 0	4	1/12/28	1/6/31	2,000 0 0			
	50,000 0 0	0 0	4½	1/12/28	1/6/31	1,125 0 0			
	8,450 0 0	0 0	5½	15/8/28	15/8/33	9 2 3			
	33,450 0 0	0 0	5¼	15/2/29	15/8/33	878 1 3			
Less amount recovered from Main Highways Account (Revenue Fund)	..	..	..	..	..	..	6,012 3 6	6,012 3 6	..
MAORI LAND SETTLEMENT Act, 1905	181,175 0 0	0 0	4	1/8/28	1/2/30	3,623 10 0			
	181,175 0 0	0 0	4	1/2/29	1/2/30	3,623 10 0			
	500 0 0	0 0	5¼	1/8/28	1/2/30	13 2 6			
	500 0 0	0 0	5¼	1/2/29	1/2/30	13 2 6			
							7,273 5 0	..	7,273 5 0
MAORI LAND SETTLEMENT Act AMENDMENT Act, 1907	50,000 0 0	0 0	4	1/8/28	1/2/30	1,000 0 0			
	50,000 0 0	0 0	4	1/2/29	1/2/30	1,000 0 0			
							2,000 0 0	..	2,000 0 0
MINING AMENDMENT Act, 1913	11,500 0 0	0 0	4	1/5/28	1/5/30	230 0 0			
	11,500 0 0	0 0	4	1/11/28	1/5/30	230 0 0			
Less amount recovered from Mining Ad- vances Account	..	..	..	..	..	..	460 0 0	460 0 0	..
Carried forward ..	..	..	..	..	..	..	2,450,722 11 10	528,705 8 3	1,922,017 3 7

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	2,450,722 11 10	528,705 8 3	1,922,017 3 7
MINING AMENDMENT ACT, 1913, AND AMENDMENT ACT, 1919	12,000 0 0 6,550 0 0 12,000 0 0 4,000 0 0 10,550 0 0	4 4½ 4 4½ 4½	1/5/28 1/5/28 1/11/28 1/5/28 1/11/28	1/5/28 1/5/28 1/5/31 1/5/31 1/5/31	240 0 0 147 7 6 240 0 0 90 0 0 237 7 6			
Less amount recovered from Mining Advances Account	..	..	..	..	..	954 15 0 ..	954 15 0	..
NATIVE LAND AMENDMENT ACT, 1913	50,000 0 0 756,500 0 0 756,500 0 0 390,000 0 0 440,000 0 0 25,000 0 0 25,000 0 0 855,900 0 0 855,900 0 0 50,000 0 0 150,000 0 0 5,000 0 0 123,600 0 0 100,000 0 0 100,000 0 0 3,000 0 0 3,000 0 0	4½ 4 4 4½ 4½ 5 5 4 4 4 4 4½ 4½ 5½ 5½ 4½ 4½	1/4/28 1/4/28 1/10/28 1/4/28 1/10/28 1/4/28 1/10/28 1/4/28 1/10/28 1/4/28 1/10/28 1/4/28 1/10/28 15/8/28 15/2/29 5/6/28 5/12/28	1/4/28 1/4/29 1/4/29 1/4/29 1/4/29 1/4/29 1/4/30 1/4/30 1/4/31 1/4/31 1/4/31 1/4/31 1/4/31 15/8/33 15/8/33 5/12/37 5/12/37	1,125 0 0 15,130 0 0 15,130 0 0 8,775 0 0 9,900 0 0 625 0 0 625 0 0 17,118 0 0 17,118 0 0 1,000 0 0 1,076 14 2 112 10 0 214 17 0 2,625 0 0 2,625 0 0 67 10 0 67 10 0			
						93,335 1 2	..	93,335 1 2
NATIVE LAND PURCHASE ACT, 1892	125,000 0 0 125,000 0 0	4 4	30/4/28 31/10/28	31/10/32 31/10/32	2,500 0 0 2,500 0 0			
						5,000 0 0	..	5,000 0 0
NAVAL DEFENCE ACT, 1909	669,756 17 7 657,521 9 5	* *	1/6/28 1/12/28	.. ..	16,658 10 7 16,354 4 1			
						33,012 14 8	..	33,012 14 8
NEW ZEALAND LOANS ACT, 1908, AND CONSOLIDATED LOAN ACT, 1867	13,000 0 0 13,000 0 0	4 4	15/4/28 15/10/28	15/4/30 15/4/30	260 0 0 260 0 0			
						520 0 0	..	520 0 0
NEW ZEALAND LOANS ACT, 1908 :— Consolidated Stock Act, 1884	744,700 0 0 744,700 0 0	4 4	1/8/28 1/2/29	1/2/29 1/2/29	14,894 0 0 14,894 0 0			
						29,788 0 0	..	29,788 0 0
Defence and other Pur- poses Loan Act, 1870	100,000 0 0 100,000 0 0	4 4	1/8/28 1/2/29	1/2/30 1/2/30	2,000 0 0 2,000 0 0			
						4,000 0 0	..	4,000 0 0
General Purposes Loan Act, 1873	59,900 0 0 59,900 0 0 800 0 0 800 0 0	4 4 5 5	28/5/28 28/11/28 28/5/28 28/11/28	28/11/29 28/11/29 28/11/29 28/11/29	1,198 0 0 1,198 0 0 20 0 0 20 0 0			
						2,436 0 0	..	2,436 0 0
Immigration and Public Works Loan Act, 1870	27,900 0 0 27,900 0 0	4 4	1/8/28 1/2/29	1/2/30 1/2/30	558 0 0 558 0 0			
						1,116 0 0	..	1,116 0 0
New Zealand Consoli- dated Stock (London Issue)	29,490,852 4 0 24,460,852 4 0 12,703,996 0 0 17,176,532 0 0 17,176,532 0 0 2,500 0 0 9,659,980 1 1 9,657,480 1 1 10,884,628 0 0 10,884,628 0 0	4 4 4 3½ 3½ 3 3 3 4 4	1/5/28 1/11/28 1/5/29 1/7/28 1/1/29 1/4/28 1/10/28 1/4/29 1/8/28 1/2/29	1/11/29 1/11/29 1/11/29 1/1/40 1/1/40 1/4/45 1/4/45 1/4/45 1/2/63 1/2/63	589,817 0 9 488,082 15 8 176,292 3 0 300,589 6 2 300,589 6 2 37 10 0 144,899 14 0 144,862 4 0 217,692 11 1 217,692 11 1			
						2,580,555 1 11		
Carried forward ..	..	..	..	..	..	5,201,440 4 7	529,660 3 3	2,091,224 19 5

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	5,201,440 4 7	529,660 3 3	2,091,224 19 5
NEW ZEALAND LOANS ACT, 1908— <i>continued</i> .								
Less—								
Amount recovered from Cheviot Estate Account on £160,918 3½-per-cent. Stock, 1940					5,632 2 6			
Amount recovered from Land for Settlements Account—								
On 3-per-cent. Stock, 1945				£ s. d.				
On 3½-per-cent. Stock, 1940				2,074 18 10				
On 4-per-cent. Stock, 1929				35,192 0 8				
On 4-per-cent. Stock, 1943-63				950 11 10				
				34,346 0 8	72,563 12 0			
Amount recovered from State Advances Office—								
On £3,008,728 13s. 7d. at 3 per cent., 1945, 1 year to 31 Mar., 1929—								
Settlers Branch (£3,001,582 10s. 2d.) ..				90,047 9 6				
Workers Branch (£2,382 1s. 2d.) ..				71 9 4				
Local Authorities Branch (£4,764 2s. 3d.) ..				142 18 8				
On £238,996 at 4 per cent., 1929, 1 year to 31 Mar., 1929—								
Settlers Branch (£170,920)				6,836 15 10				
Workers Branch (£56,473)				2,258 18 10				
Local Authorities Branch (£11,603) ..				464 2 4				
On £1,032,365 at 3½ per cent., 1940, 1 year to 31 Mar., 1929—								
Settlers Branch (£881,848)				30,864 12 10				
Workers Branch (£147,184)				5,151 8 10				
Local Authorities Branch (£3,333) ..				116 13 0				
On £2,834,521 at 4 per cent., 1 year to 31 Mar., 1929 (1943-63 Stock)—								
Settlers Branch (£1,426,188)				57,047 10 2				
Workers Branch (£410,000)				16,400 0 0				
Local Authorities Branch (£998,333)—								
Year 1927-28	19,966 13 4							
Year 1928-29	39,933 6 8							
				59,900 0 0	269,301 19 4			
Amount recovered from State Coal-mines Account—								
On 3½-per-cent. 1940 Stock				14 11 8				
On 4-per-cent. 1929 Stock				20 14 2				
On 4-per-cent. 1943-63 Stock				2,066 13 4	2,101 19 2			
New Zealand Consolidated Stock, 1933-43—								
Aid to Public Works and Land Settlement Act, 1922	3,000,000 0 0	4	1/7/28	1/1/43	60,000 0 0			
	3,000,000 0 0	4	1/1/29	1/1/43	60,000 0 0			
					120,000 0 0			
New Zealand State- guaranteed Advances Acts, 1909-10								
Land for Settle- ments Branch	210,000 0 0	4	1/7/28	1/1/43	4,200 0 0			
	210,000 0 0	4	1/1/29	1/1/43	4,200 0 0			
					8,400 0 0			
Advances to Settlers Branch	40,000 0 0	4	1/7/28	1/1/43	800 0 0			
	40,000 0 0	4	1/1/29	1/1/43	800 0 0			
					1,600 0 0			
Advances to Work- ers Branch	750,000 0 0	4	1/7/28	1/1/43	15,000 0 0			
	750,000 0 0	4	1/1/29	1/1/43	15,000 0 0			
					30,000 0 0			
					160,000 0 0			
Less amount recovered,—								
From State Advances Office—								
New Zealand State-guaranteed Advances Act, 1909-10—								
Advances to Settlers Branch					1,600 0 0			
Advances to Workers Branch					30,000 0 0			
From Land for Settlements Account—								
New Zealand State-guaranteed Advances Acts, 1909-10—								
Land for Settlements					8,400 0 0			
Carried forward ..	..	..	..	..	..	5,361,440 4 7	919,259 16 3	4,442,180 8 4

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	5,361,440 4 7	919,259 16 3	4,442,180 8 4
NEW ZEALAND LOANS ACT, 1908—<i>continued</i>.								
New Zealand Consolidated Stock, 1944—								
Aid to Public Works and Land Settlement Act, 1922	324,851 10 6	4½	1/9/28	1/3/44	7,309 3 2			
	324,851 10 6	4½	1/3/29	1/3/44	7,309 3 2			
					14,618 6 4			
Education Purposes Loans Act, 1919	250,000 0 0	4½	1/9/28	1/3/44	5,625 0 0			
	250,000 0 0	4½	1/3/29	1/3/44	5,625 0 0			
					11,250 0 0			
Finance Act, 1923 (Section 2), (Public Works)	3,222,599 15 9	4½	1/9/28	1/3/44	72,508 9 11			
	3,211,599 15 9	4½	1/3/29	1/3/44	72,260 19 11			
					144,769 9 10			
Native Land Amendment Act, 1913	200,000 0 0	4½	1/9/28	1/3/44	4,500 0 0			
	200,000 0 0	4½	1/3/29	1/3/44	4,500 0 0			
					9,000 0 0			
New Zealand State-guaranteed Advances Acts, 1909-10—								
Land for Settlements Branch	22,739 12 3	4½	1/9/28	1/3/44	511 12 10			
	22,739 12 3	4½	1/3/29	1/3/44	511 12 10			
					1,023 5 8			
Advances to Settlers Branch ..	4,331 7 0	4½	1/9/28	1/3/44	97 9 1			
	4,331 7 0	4½	1/3/29	1/3/44	97 9 1			
					194 18 2			
Advances to Workers Branch	81,212 17 7	4½	1/9/28	1/3/44	1,827 5 10			
	81,212 17 7	4½	1/3/29	1/3/44	1,827 5 10			
					3,654 11 8			
State Advances Act, 1913—								
Advances to Settlers Branch	1,603,132 8 6	4½	1/9/28	1/3/44	36,070 9 7			
	1,603,132 8 6	4½	1/3/29	1/3/44	36,070 9 7			
					72,140 19 2			
Advances to Workers Branch	1,603,132 8 5	4½	1/9/28	1/3/44	36,070 9 7			
	1,603,132 8 5	4½	1/3/29	1/3/44	36,070 9 7			
					72,140 19 2			
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	50,000 0 0	4½	1/9/28	1/3/44	1,125 0 0			
	50,000 0 0	4½	1/3/29	1/3/44	1,125 0 0			
					2,250 0 0			
Less amount recovered from State Advances Office,—						331,042 10 0		
New Zealand State-guaranteed Advances Acts, 1909-10—								
Advances to Settlers ..	..	..	..	..	194 18 2			
Advances to Workers ..	..	..	..	..	3,654 11 8			
State Advances Act, 1913—								
Advances to Settlers ..	..	..	..	..	72,140 19 2			
Advances to Workers ..	..	..	..	..	72,140 19 2			
Less amount recovered from Land for Settlements Account,—								
New Zealand State-guaranteed Advances Acts, 1909-10—								
Land for Settlements ..	..	..	..	..	1,023 5 8			
						..	149,154 13 10	181,887 16 2
New Zealand Consolidated Stock, 1945—								
Aid to Public Works and Land Settlement Act, 1922	1,084,009 1 9	4½	1/9/28	1/3/45	24,390 4 1			
	1,084,009 1 9	4½	1/3/29	1/3/45	24,390 4 1			
					48,780 8 2			
Electric-power Works Loan Act, 1919 ..	542,004 10 10	4½	1/9/28	1/3/45	12,195 2 1			
	542,004 10 10	4½	1/3/29	1/3/45	12,195 2 1			
					24,390 4 2			
Carried forward ..	..	..	..	..	73,170 12 4			
						5,692,482 14 7	1,068,414 10 1	4,624,068 4 6

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	..	..	..	..	73,170 12 4	5,692,482 14 7	1,068,414 10 1	4,624,068 4 6
NEW ZEALAND LOANS ACT, 1908— <i>continued</i> .								
New Zealand Consolidated Stock, 1945— <i>ctd.</i>								
Finance Act, 1923, sec- tion 2 (Public Works)	1,084,009 1 9	4½	1/9/28	1/3/45	24,390 4 1			
	1,084,009 1 9	4½	1/3/29	1/3/45	24,390 4 1			
					48,780 8 2			
Finance Act, 1924, sec- tion 2 (Public Works)	1,626,013 12 6	4½	1/9/28	1/3/45	36,585 5 11			
	1,626,013 12 6	4½	1/3/29	1/3/45	36,585 5 11			
					73,170 11 10			
Main Highways Act, 1922	542,004 10 10	4½	1/9/28	1/3/45	12,195 2 1			
	542,004 10 10	4½	1/3/29	1/3/45	12,195 2 1			
					24,390 4 2			
Railways Improvement Authorization Act, 1914	542,004 10 10	4½	1/9/28	1/3/45	12,195 2 1			
	542,004 10 10	4½	1/3/29	1/3/45	12,195 2 1			
					24,390 4 2			
State Advances Act, 1913—								
Advances to Settlers	1,084,009 1 8	4½	1/9/28	1/3/45	24,390 4 1			
Branch	1,084,009 1 8	4½	1/3/29	1/3/45	24,390 4 1			
					48,780 8 2			
Advances to Workers	1,084,009 1 8	4½	1/9/28	1/3/45	24,390 4 1			
Branch	1,084,009 1 8	4½	1/3/29	1/3/45	24,390 4 1			
					48,780 8 2			
Less amount recovered from—						341,462 17 0		
Electric Supply Account (Electric-power Works Loan Act, 1919)					24,390 4 2			
Main Highways Account Revenue Fund (Main Highways Act, 1922)					24,390 4 2			
State Advances Office—								
State Advances Act, 1913—								
Advances to Settlers ..	..	..	..	..	48,780 8 2			
Advances to Workers ..	..	..	..	..	48,780 8 2			
						..	146,341 4 8	195,121 12 4
New Zealand Consolidated Stock, 1935-45—								
Aid to Public Works and Land Settlement Act, 1902	30,083 6 8	5	1/7/28	1/7/45	752 1 8			
	30,083 6 8	5	1/1/29	1/7/45	752 1 8			
					1,504 3 4			
Aid to Public Works and Land Settlement Act, 1921	2,861,553 6 8	5	1/7/28	1/7/45	71,538 16 8			
	2,861,553 6 8	5	1/1/29	1/7/45	71,538 16 8			
					143,077 13 4			
Discharged Soldiers Settlement Loans Act, 1920	255,495 16 8	5	1/7/28	1/7/45	6,387 7 11			
	255,495 16 8	5	1/1/29	1/7/45	6,387 7 11			
					12,774 15 10			
Education Purposes Loans Act, 1919	510,991 13 3	5	1/7/28	1/7/45	12,774 15 10			
	510,991 13 3	5	1/1/29	1/7/45	12,774 15 10			
					25,549 11 8			
Electric-power Works Loan Act, 1919	510,991 13 4	5	1/7/28	1/7/45	12,774 15 10			
	510,991 13 4	5	1/1/29	1/7/45	12,774 15 10			
					25,549 11 8			
Forests Act, 1921-22	204,396 13 5	5	1/7/28	1/7/45	5,109 18 4			
	204,396 13 5	5	1/1/29	1/7/45	5,109 18 4			
					10,219 16 8			
Carried forward ..	..	..	..	..	218,675 12 6	6,033,945 11 7	1,214,755 14 9	4,819,189 16 10

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	218,675 12 6	6,033,945 11 7	1,214,755 14 9	4,819,189 16 10
NEW ZEALAND LOANS ACT, 1908— <i>continued</i> .								
New Zealand Consolidated Stock, 1935-45— <i>ctd.</i>								
Native Land Amend- ment Act, 1913	255,495 16 9	5	1/7/28	1/7/45	6,387 7 11			
	255,495 16 9	5	1/1/29	1/7/45	6,387 7 11			
					12,774 15 10			
War Purposes Loan Act, 1917	510,991 13 3	5	1/7/28	1/7/45	12,774 15 10			
	510,991 13 3	5	1/1/29	1/7/45	12,774 15 10			
					25,549 11 8			
Less amount recovered from—						257,000 0 0		
Discharged Soldiers Settlement Account (Discharged Soldiers Settlement Loans Act, 1920)					12,774 15 10			
Electric Supply Account (Electric-power Works Loan Act, 1919)					25,549 11 8			
State Forests Account (Forests Act, 1921-22)			..	..	10,219 16 8			
						..	48,544 4 2	208,455 15 10
New Zealand Consolidated Stock, 1946—								
Electric-power Works Loan Act, 1919	2,066,661 6 2	5	1/7/28	1/1/46	51,666 10 8			
	2,066,661 6 2	5	1/1/29	1/1/46	51,666 10 8			
					103,333 1 4			
Finance Act, 1920, Sec- tion 15 (Public Works)	500,000 0 0	5	1/7/28	1/1/46	12,500 0 0			
	500,000 0 0	5	1/1/29	1/1/46	12,500 0 0			
					25,000 0 0			
Finance Act, 1925, Sec- tion 2 (Public Works)	4,151,450 10 2	5	1/7/28	1/1/46	103,786 5 3			
	4,151,450 10 2	5	1/1/29	1/1/46	103,786 5 3			
					207,572 10 6			
Finance Act, 1926, Sec- tion 2 (Public Works)	3,597,270 9 10	5	1/7/28	1/1/46	89,931 15 3			
	3,597,270 9 10	5	1/1/29	1/1/46	89,931 15 3			
					179,863 10 6			
Railways Improvement Authorization Act, 1914	934,076 7 4	5	1/7/28	1/1/46	23,351 18 2			
	934,076 7 4	5	1/1/29	1/1/46	23,351 18 2			
					46,703 16 4			
Railways Improvement Authorization Act, 1914, and Finance Act, 1926 (Section 3)	1,644,466 10 3	5	1/7/28	1/1/46	41,111 13 3			
	1,644,466 10 3	5	1/1/29	1/1/46	41,111 13 3			
					82,223 6 6			
Less amount recovered from Electric Supply Account (Electric- power Works Loan Act, 1919)					..	644,696 5 2	103,333 1 4	541,363 3 10
New Zealand Consolidated Stock, 1947	5,756,348 7 9	4½	1/11/28	1/11/47	129,517 16 9	129,517 16 9	..	129,517 16 9
New Zealand Consolidated Stock, 1947—								
Electric-power Works Loan Act, 1919	1,000,000 0 0	4½	1/11/28	1/11/47	22,500 0 0			
Finance Act, 1926 (Sec- tion 2), Public Works	1,500,000 0 0	4½	1/11/28	1/11/47	33,750 0 0			
Finance Act, 1927 (No. 2), (Section 2), Public Works	1,500,000 0 0	4½	1/11/28	1/11/47	33,750 0 0			
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), (Section 3)	1,000,000 0 0	4½	1/11/28	1/11/47	22,500 0 0	112,500 0 0		
Less amount recovered from—								
Electric Supply Account—								
Electric-power Works Loan Act, 1919			..	..	..	..	22,500 0 0	90,000 0 0
Carried forward	..	..	..	..		7,177,659 13 6	1,389,133 0 3	5,788,526 13 3

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.			
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.			
Brought forward ..	..	..	..	..	..	7,177,659 13 6	1,389,133 0 3	5,788,526 13 3			
NEW ZEALAND LOANS ACT, 1908—continued.											
New Zealand Consolidated Stock, 1951—											
State Advances Act, 1913—											
Advances to Settlers Branch	1,250,000 0 0	5½	1/8/28	1/2/51	34,375 0 0	68,750 0 0	68,750 0 0	..			
	1,250,000 0 0	5½	1/2/29	1/2/51	34,375 0 0						
Less amount recovered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..						
New Zealand Consolidated Stock, 1936-51—											
Electric-power Works Loan Act, 1919	1,076,938 9 3	6	1/8/28	1/8/51	32,308 3 1	353,925 0 0	113,185 0 4	240,739 19 8			
	1,076,938 9 3	6	1/2/29	1/8/51	32,308 3 1						
					64,616 6 2						
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16) State Forests	1,774 12 10	6	1/8/28	1/8/51	53 4 9						
	1,774 12 10	6	1/2/29	1/8/51	53 4 9						
					106 9 6						
Finance Act, 1918 (No. 2), Part IV (War Expenses)	512,533 0 8	6	1/8/28	1/8/51	15,375 19 10						
	512,033 0 8	6	1/2/29	1/8/51	15,360 19 10						
					30,736 19 8						
Finance Act, 1920 (Section 15), (Electric-power Works)	807,703 17 0	6	1/8/28	1/8/51	24,231 2 4						
	807,703 17 0	6	1/2/29	1/8/51	24,231 2 4						
					48,462 4 8						
Finance Act, 1921 (Section 10), (Public Works)	2,423,111 10 11	6	1/8/28	1/8/51	72,693 6 11						
	2,423,111 10 11	6	1/2/29	1/8/51	72,693 6 11						
					145,386 13 10						
Railways Improvement Authorization Act, 1914	1,076,938 9 4	6	1/8/28	1/8/51	32,308 3 1						
	1,076,938 9 4	6	1/2/29	1/8/51	32,308 3 1						
					64,616 6 2						
Less amount recovered from—											
Electric Supply Account—											
Electric-power Works Loan Act, 1919 ..	..	..	..	..	64,616 6 2						
Finance Act, 1920 (Section 15), Electric Supply ..	..	..	..	..	48,462 4 8						
					113,078 10 10						
State Forests Account—Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16)					106 9 6				..		
NEW ZEALAND INSCRIBED STOCK ACT, 1917—											
Aid to Public Works and Land Settlement Act, 1900	600 0 0	5¼	1/9/28	1/9/41	15 15 0	28 17 6	..	28 17 6			
	500 0 0	5¼	1/3/29	1/9/41	13 2 6						
Aid to Public Works and Land Settlement Act, 1902	38,700 0 0	5¼	1/9/28	1/9/41	1,015 17 6	2,031 15 0	..	2,031 15 0			
	38,700 0 0	5¼	1/3/29	1/9/41	1,015 17 6						
Aid to Public Works and Land Settlement Act, 1903	500 0 0	5½	1/8/27	1/2/28	13 15 0	9,980 13 0	..	9,980 13 0			
	500 0 0	5½	1/2/28	1/2/28	13 15 0						
	4,430 0 0	5½	1/7/28	1/1/31	121 16 6						
	4,430 0 0	5½	1/1/29	1/1/31	121 16 6						
	1,000 0 0	5¼	15/8/28	15/8/33	26 5 0						
	1,000 0 0	5¼	15/2/29	15/8/33	26 5 0						
	200 0 0	5	1/9/28	1/9/41	5 0 0						
	100 0 0	5	1/3/29	1/9/41	2 10 0						
	183,800 0 0	5¼	1/9/28	1/9/41	4,824 15 0						
	183,800 0 0	5¼	1/3/29	1/9/41	4,824 15 0						
Carried forward ..	..	..	..	..	..	7,612,375 19 0	1,571,068 0 7	6,041,307 18 5			

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.			Gross Interest charged to Ordinary Revenue Account.	Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.	
Brought forward ..	..	..	..	..	..	..	..	..	..	7,658,510	5	10	1,574,277	0	2	
NEW ZEALAND INSCRIBED STOCK ACT, 1917-- <i>ctd.</i>																
Discharged Soldiers Settle- ment Loans Act, 1920	100	0	0	5½	1/1/28	1/7/30	2	12	6							
	101,760	0	0	5½	1/7/28	1/7/30	2,671	4	0							
	101,160	0	0	5½	1/1/29	1/7/30	2,629	12	8							
	100	0	0	5½	15/1/22	15/1/33	2	15	0							
	700	0	0	5½	15/7/23	15/1/33	19	5	0							
	100	0	0	5½	15/1/24	15/1/33	2	15	0							
	200	0	0	5½	15/7/24	15/1/33	5	10	0							
	650	0	0	5½	15/7/25	15/1/33	17	17	6							
	700	0	0	5½	15/1/26	15/1/33	19	5	0							
	600	0	0	5½	15/7/26	15/1/33	16	10	0							
	2,350	0	0	5½	15/1/27	15/1/33	64	12	6							
	1,900	0	0	5½	15/7/27	15/1/33	52	5	0							
	12,450	0	0	5½	15/1/28	15/1/33	342	7	6							
	2,969,310	0	0	5½	15/7/28	15/1/33	81,646	7	0							
	2,953,470	0	0	5½	15/1/29	15/1/33	81,123	15	8							
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..	..	..	..	..	168,616	14	4	168,616	14	4	
Education Purposes Loans Act, 1919	100,000	0	0	5½	1/7/28	1/7/30	2,625	0	0							
	100,000	0	0	5½	1/1/29	1/7/30	2,625	0	0							
	7,000	0	0	6	1/8/28	1/2/32	210	0	0							
	7,000	0	0	6	1/2/29	1/2/32	210	0	0							
	770	0	0	5½	15/8/28	15/2/32	20	4	3							
	770	0	0	5½	15/2/29	15/2/32	20	4	3							
	100	0	0	5½	15/2/27	15/8/33	0	4	0							
	100	0	0	5½	15/8/27	15/8/33	2	12	6							
	900	0	0	5½	15/2/28	15/8/33	10	18	9							
	60,440	0	0	5½	15/8/28	15/8/33	1,581	16	10							
	79,740	0	0	5½	15/2/29	15/8/33	1,811	19	11							
										9,118	0	6	..	9,118	0	6
Education Purposes Loans Act, 1919, and Finance Act, 1927, No. 2 (Sec. 4)	3,770	0	0	5½	15/2/29	15/8/33	24	8	0				24	8	0	
Electric - power Works Loan Act, 1919	250	0	0	5	15/1/28	15/7/30	6	5	0							
	806,560	0	0	5	15/7/28	15/7/30	20,164	0	0							
	806,560	0	0	5	15/1/29	15/7/30	20,164	0	0							
	160,000	0	0	5½	15/8/28	15/8/33	4,200	0	0							
	160,000	0	0	5½	15/2/29	15/8/33	4,200	0	0							
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	..	..	..	48,734	5	0	48,734	5	0	
Finance Act, 1915 (Sec- tion 105), (Public Works)	700	0	0	4½	15/6/28	15/12/30	15	15	0							
	700	0	0	4½	15/12/28	15/12/30	15	15	0							
	200	0	0	5½	15/6/26	15/12/30	5	10	0							
	200	0	0	5½	15/6/27	15/12/30	5	10	0							
	900	0	0	5½	15/12/27	15/12/30	24	15	0							
	131,520	0	0	5½	15/6/28	15/12/30	3,616	16	0							
	131,320	0	0	5½	15/12/28	15/12/30	3,611	6	0							
	500	0	0	4½	15/6/28	15/12/35	11	5	0							
	500	0	0	4½	15/12/28	15/12/35	11	5	0							
	10,850	0	0	4½	15/6/28	15/12/40	244	2	6							
	10,850	0	0	4½	15/12/28	15/12/40	244	2	6							
	120	0	0	5½	1/3/28	1/9/41	3	2	11							
	84,970	0	0	5½	1/9/28	1/9/41	2,230	9	0							
	84,945	0	0	5½	1/3/29	1/9/41	2,229	15	11							
										12,269	9	10	..	12,269	9	10
Finance Act, 1916 (Sec- tion 35), (War Expenses)	1,200	0	0	4½	1/3/28	1/9/30	27	0	0							
	220,550	0	0	4½	1/9/28	1/9/30	4,962	7	6							
	219,650	0	0	4½	1/3/29	1/9/30	4,942	2	6							
	20,500	0	0	4½	1/9/29	1/9/30	63	3	8							
	650	0	0	6	1/2/28	1/8/31	19	10	0							
	263,030	0	0	6	1/8/28	1/8/31	7,890	18	0							
	262,530	0	0	6	1/2/29	1/8/31	7,875	18	0							
	300	0	0	5½	1/2/27	1/2/36	8	5	0							
	1,090	0	0	5½	1/2/28	1/2/36	29	19	6							
	225,520	0	0	5½	1/8/28	1/2/36	6,201	16	0							
	225,420	0	0	5½	1/2/29	1/2/36	6,191	15	7							
	500	0	0	5½	1/8/29	1/2/36	3	19	10							
	18,250	0	0	4½	1/9/28	1/9/41	410	12	6							
	29,350	0	0	4½	1/3/29	1/9/41	660	7	6							
										39,287	15	7	..	39,287	15	7
Carried forward ..	..	..	..	..	..	..	..	..	..	7,936,560	19	1	1,791,627	19	6	

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.		Recoveries.	Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£ s. d.	£ s. d.		£ s. d.	£ s. d.	
Brought forward ..	..		..	..	..	..	7,936,560 19 1		1,791,627 19 6	6,144,932 19 7	
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>											
Finance Act, 1918 (Sec- tion 10), War Expenses)	100 0 0		5½	1/2/28	1/2/28	2 12 6					
	49,690 0 0		5	1/7/28	1/7/28	1,242 5 0					
	108,810 0 0		5	1/7/28	1/1/29	2,650 7 9					
	108,810 0 0		5	1/1/29	1/1/29	2,720 5 0					
	8,000 0 0		5	1/5/28	1/5/29	200 0 0					
	8,000 0 0		5	1/11/28	1/5/29	200 0 0					
	47,410 0 0		5	1/7/28	1/7/29	1,185 5 0					
	47,410 0 0		5	1/1/29	1/7/29	1,185 5 0					
	40,000 0 0		5	1/9/28	1/9/29	1,000 0 0					
	40,000 0 0		5	1/3/29	1/9/29	1,000 0 0					
	12,930 0 0		5½	1/1/28	1/7/30	339 8 3					
	346,620 0 0		5½	1/7/28	1/7/30	9,062 1 11					
	346,090 0 0		5½	1/1/29	1/7/30	9,084 17 3					
	2,120 0 0		5½	15/2/28	15/8/33	4 5 4					
	194,660 0 0		5½	15/8/28	15/8/33	4,341 9 2					
	194,460 0 0		5½	15/2/29	15/8/33	5,104 11 6					
							39,322 13 8		..	39,322 13 8	
Finance Act, 1918 (No. 2), Part IV (War Expenses)	100 0 0		5½	1/1/28	1/7/30	2 12 6					
	154,300 0 0		5½	1/7/28	1/7/30	4,050 7 6					
	154,300 0 0		5½	1/1/29	1/7/30	4,050 7 6					
	19,000 0 0		4½	1/9/28	1/9/30	427 10 0					
	19,000 0 0		4½	1/3/29	1/9/30	427 10 0					
	50,000 0 0		5½	1/9/28	1/9/32	1,312 10 0					
	50,000 0 0		5½	1/3/29	1/9/32	1,312 10 0					
							11,583 7 6		..	11,583 7 6	
Finance Act, 1919 (Sec- tion 5), (Public Works)	228,300 0 0		5	15/7/28	15/7/30	5,707 10 0					
	225,700 0 0		5	15/1/29	15/7/30	5,642 10 0					
	11,500 0 0		5½	15/8/28	15/8/33	301 17 6					
	11,500 0 0		5½	15/2/29	15/8/33	301 17 6					
							11,953 15 0		..	11,953 15 0	
Finance Act, 1920 (Sec- tion 15), (Electric-power Works)	6,600 0 0		5½	15/8/28	15/8/33	6 4 4					
	146,180 0 0		5½	15/2/29	15/8/33	2,913 15 1					
	250 0 0		5½	1/2/27	1/2/36	6 5 10					
	550 0 0		5½	1/8/27	1/2/36	15 2 6					
	1,250 0 0		5½	1/2/28	1/2/36	34 7 6					
	293,900 0 0		5½	1/8/28	1/2/36	8,082 5 0					
	298,350 0 0		5½	1/2/29	1/2/36	8,204 12 6					
							19,262 12 9				
Less amount recovered from Electric-supply Account	..		..	..	..	..	..		19,262 12 9	..	
Finance Act, 1920 (Sec- tion 15), (Public Works)	400 0 0		5½	15/8/27	15/2/32	10 10 0					
	4,850 0 0		5½	15/2/28	15/2/32	127 6 3					
	286,430 0 0		5½	15/8/28	15/2/32	7,518 15 9					
	281,730 0 0		5½	15/2/29	15/2/32	7,395 8 3					
							15,052 0 3		..	15,052 0 3	
Finance Act, 1921 (Sec- tion 10), (Public Works)	900 0 0		5½	15/2/28	15/2/32	23 12 6					
	74,500 0 0		5½	15/8/28	15/2/32	1,955 12 6					
	70,100 0 0		5½	15/2/29	15/2/32	1,840 2 6					
							3,819 7 6		..	3,819 7 6	
Finance Act, 1923 (Sec- tion 2), (Public Works)	11,000 0 0		4½	1/3/29	1/3/44	247 10 0					
							247 10 0		..	247 10 0	
Finance Act, 1924 (Sec- tion 2), (Public Works)	72,550 0 0		5½	1/7/28	1/7/30	1,904 8 9					
	72,450 0 0		5½	1/1/29	1/7/30	1,901 16 3					
	275,000 0 0		5½	1/8/28	1/2/36	7,562 10 0					
	275,000 0 0		5½	1/2/29	1/2/36	7,562 10 0					
							18,931 5 0		..	18,931 5 0	
Forests Act, 1921-22 ..	133,600 0 0		5½	15/2/29	15/8/33	1,005 15 8					
							1,005 15 8				
Less amount recovered from State Forests Account	..		..	..	..	..	..		1,005 15 8	..	
Forests Act, 1921-22, and Finance Act, 1924 (Sec- tion 16)	20,750 0 0		5½	15/2/29	15/8/33	138 17 2					
							138 17 2				
Less amount recovered from State Forests Account	..		..	..	..	..	..		138 17 2	..	
Carried forward ..	..		..	..	..	..	8,057,878 3 7		1,812,035 5 1	6,245,842 18 6	

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	8,057,878 3 7	1,812,035 5 1	6,245,842 18 6
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>								
Forests Act, 1921-22 and Finance Act, 1926 (Sec- tion 6)	234,180 0 0 233,750 0 0	5½ 5½	15/8/28 15/2/29	15/8/33 15/8/33	3,679 16 9 6,135 10 5	9,815 7 2	9,815 7 2	..
Less amount recovered from State Forests Account	..	..	..	..	..	..	..	..
Government Railways Act, 1908—								
Finance Act, 1909 ..	300 0 0 300 0 0	5½ 5½	1/9/28 1/3/29	1/9/41 1/9/41	7 17 6 7 17 6	15 15 0	..	15 15 0
Railways Improvement Authorization Acts, 1904-7	500 0 0 500 0 0	6 6	1/7/28 1/1/29	1/1/32 1/1/32	15 0 0 15 0 0	30 0 0	..	30 0 0
Government Railways Amendment Act, 1910	500 0 0 500 0 0	5½ 5½	1/9/28 1/3/29	1/9/41 1/9/41	13 2 6 13 2 6	26 5 0	..	26 5 0
Land for Settlements Act, 1908	800 0 0 800 0 0 5,500 0 0 3,700 0 0 5,500 0 0 5,500 0 0 1,000 0 0 1,000 0 0 1,500 0 0 1,500 0 0 40,750 0 0 40,750 0 0 2,300 0 0 42,750 0 0 42,750 0 0	5½ 5½ 6 6 6 6 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	1/7/28 1/1/29 1/7/28 1/1/29 1/8/28 1/2/29 15/8/28 15/2/29 1/7/28 1/1/29 1/8/28 1/2/29 1/3/28 1/9/28 1/3/29	1/1/31 1/1/31 1/1/32 1/1/32 1/2/32 1/2/32 15/2/32 15/2/32 1/1/33 1/1/33 1/2/33 1/2/33 1/9/41 1/9/41 1/9/41	22 0 0 22 0 0 165 0 0 111 0 0 165 0 0 165 0 0 26 5 0 26 5 0 41 5 0 41 5 0 1,120 12 6 1,120 12 6 60 7 6 1,122 3 9 1,122 3 9	5,331 0 0	5,331 0 0	..
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	..
Land for Settlements Act, 1925	3,500 0 0 3,500 0 0	5½ 5½	15/8/28 15/2/29	15/8/33 15/8/33	91 17 6 91 17 6	183 15 0	183 15 0	..
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	..
Land Laws Amendment Act, 1913	18,000 0 0 18,000 0 0 4,400 0 0 5,500 0 0 5,500 0 0	5½ 5½ 5½ 5½ 5½	15/8/28 15/2/29 1/3/28 1/9/28 1/3/29	15/2/32 15/2/32 1/9/41 1/9/41 1/9/41	472 10 0 472 10 0 115 10 0 144 7 6 144 7 6	1,349 5 0	1,349 5 0	..
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	..
Main Highways Act, 1922	300 0 0 190,495 0 0 196,550 0 0	5½ 5½ 5½	15/2/28 15/8/28 15/2/29	15/8/33 15/8/33 15/8/33	3 19 5 1,654 13 2 5,157 16 4	6,816 8 11	6,816 8 11	..
Less amount recovered from Main Highways Account Revenue Fund	..	..	..	..	..	..	..	..
Maori Land Settlement Act, 1905	900 0 0 900 0 0	5½ 5½	1/9/28 1/3/29	1/9/41 1/9/41	23 12 6 23 12 6	47 5 0	..	47 5 0
Native Land Amendment Act, 1913	40,000 0 0 40,000 0 0	4½ 4½	1/7/28 1/1/29	1/1/31 1/1/31	900 0 0 900 0 0	1,800 0 0	..	1,800 0 0
New Zealand State-guar- anteed Advances Acts, 1909-10 (Guaranteed Mining Advances)	2,000 0 0 2,000 0 0	5½ 5½	1/9/28 1/3/29	1/9/41 1/9/41	52 10 0 52 10 0	105 0 0	105 0 0	..
Less amount recovered from Mining Advances Account	..	..	..	..	..	..	..	..
Carried forward ..	..	..	..	..	..	8,083,398 4 8	1,835,636 1 2	6,247,762 3 6

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.			Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.						
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.			
Brought forward ..				..	..	..	..			8,083,398	4	8	1,835,636	1	26,247,762	3	6	
NEW ZEALAND INSCRIBED STOCK ACT, 1917—<i>ctd.</i>																		
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	52,500	0	0	5½	1/9/28	1/9/41	1,378	2	6									
	52,500	0	0	5½	1/3/29	1/9/41	1,378	2	6									
										2,756	5	0						
Less amount recovered from Land for Settlements Account	..			..	..	..	..			..			2,756	5	0	..		
Railways Improvement Authorization Act, 1914	12,490	0	0	5	15/7/28	15/7/30	312	5	0									
	12,490	0	0	5	15/1/29	15/7/30	312	5	0									
	58,310	0	0	5½	1/8/28	1/2/36	1,603	10	6									
	58,310	0	0	5½	1/2/29	1/2/36	1,603	10	6									
										3,831	11	0	..			3,831	11	0
Railways Improvement Authorization Act, 1914, and Finance Act, 1926 (Section 3)	50,000	0	0	5½	15/8/28	15/8/33	1,312	10	0									
	50,000	0	0	5½	15/2/29	15/8/33	1,312	10	0									
										2,625	0	0	..			2,625	0	0
State Advances Act, 1913																		
Advances to Settlers Branch	51,000	0	0	5½	30/6/28	30/6/31	1,402	10	0									
	51,000	0	0	5½	31/12/28	30/6/31	1,402	10	0									
	1,000	0	0	5½	15/8/28	15/8/33	4	0	7									
	155,190	0	0	5½	15/2/29	15/8/33	3,007	10	8									
	684,400	0	0	5½	9/4/28	9/10/34	17,965	10	0									
	684,400	0	0	5½	9/10/28	9/10/34	17,965	10	0									
	7,610	0	0	5½	1/2/28	1/2/36	209	5	6									
	2,053,150	0	0	5½	1/8/28	1/2/36	56,457	0	7									
	2,051,100	0	0	5½	1/2/29	1/2/36	56,331	9	9									
	1,113,500	0	0	5½	1/8/28	1/2/51	30,621	5	0									
	1,113,500	0	0	5½	1/2/29	1/2/51	30,621	5	0									
										215,987	17	1*						
Less amount recovered from State Advances Office (Advances to Settlers Branch)—	..			..	..	..	..			..			215,953	17	3*	33	19	10
Advances to Workers Branch	8,000	0	0	5½	30/6/28	30/6/31	210	0	0									
	8,000	0	0	5½	31/12/28	30/6/31	210	0	0									
	1,400	0	0	5½	15/8/27	15/2/32	9	16	3									
	6,230	0	0	5½	15/2/28	15/2/32	163	10	9									
	517,530	0	0	5½	15/8/28	15/2/32	13,585	3	3									
	514,830	0	0	5½	15/2/29	15/2/32	13,514	5	9									
	100	0	0	5½	15/2/27	15/8/33	0	18	1									
	100	0	0	5½	15/8/27	15/8/33	2	12	6									
	7,370	0	0	5½	15/2/28	15/8/33	43	12	11									
	910,595	0	0	5½	15/8/28	15/8/33	20,284	7	3									
	1,408,010	0	0	5½	15/2/29	15/8/33	24,683	6	10									
	150,000	0	0	5½	9/4/28	9/10/34	3,937	10	0									
	150,000	0	0	5½	9/10/28	9/10/34	3,937	10	0									
	500	0	0	5½	1/8/27	1/2/36	13	15	0									
	6,600	0	0	5½	1/2/28	1/2/36	181	10	0									
	717,490	0	0	5½	1/8/28	1/2/36	19,730	19	6									
	711,120	0	0	5½	1/2/29	1/2/36	19,555	16	0									
	502,000	0	0	5½	1/8/28	1/2/51	13,805	0	0									
	502,000	0	0	5½	1/2/29	1/2/51	13,805	0	0									
										147,674	14	1						
Less amount recovered from State Advances Office (Advances to Workers Branch)—																		
For year 1926-27	..			..	..	..	..			..			0	18	1			
For Year 1927-28	..			..	..	..	..			..			5	5	0			
For Year 1928-29	..			..	..	..	..			..			149,689	15	4	Cr. 2,021	4	4†
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	14,000	0	0	5	1/5/28	1/5/29	350	0	0									
	14,000	0	0	5	1/11/28	1/5/29	350	0	0									
										700	0	0	..			700	0	0
War Purposes Loan Act, 1917	79,390	0	0	4½	1/9/28	1/9/30	1,786	5	6									
	77,890	0	0	4½	1/3/29	1/9/30	1,752	10	6									
	900	0	0	5½	15/8/28	15/2/32	23	12	6									
	900	0	0	5½	15/2/29	15/2/32	23	12	6									
	100	0	0	5½	15/8/27	15/8/33	0	4	0									
	31,260	0	0	5½	15/2/28	15/8/33	414	9	3									
	971,170	0	0	5½	15/8/28	15/8/33	25,493	4	3									
	962,070	0	0	5½	15/2/29	15/8/33	25,257	7	2									
										54,751	5	8	..			54,751	5	8
Carried forward ..	..			..	..	..	..			8,511,724	17	6	2,204,042	1	10	6,307,682	15	8

* Excess of recoupments over interest paid as at 31st March, 1929, £278 18s. 10d.

† Excess of recoupments over interest paid as at 31st March, 1929, £753 19s. 8d.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	8,511,724 17 6	2,204,042 1 10	6,307,682 15 8
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>								
War Expenses ..	200 0 0	5	15/5/25	15/11/27	5 0 0			
	200 0 0	5	15/11/26	15/11/27	5 0 0			
	2,150 0 0	5	15/11/27	15/11/27	53 15 0			
	200 0 0	5	20/10/26	20/4/29	5 0 0			
	400 0 0	5	20/4/27	20/4/29	10 0 0			
	1,350 0 0	5	20/10/27	20/4/29	33 15 0			
	462,500 0 0	5	20/4/28	20/4/29	11,560 9 4			
	461,650 0 0	5	20/10/28	20/4/29	11,541 5 0			
	600 0 0	5	20/4/29	20/4/29	5 3 0			
	2,810 0 0	3	15/5/28	15/11/38	42 3 0			
	2,810 0 0	3	15/11/28	15/11/38	42 3 0			
	200 0 0	4½	15/5/23	15/11/38	4 10 0			
	1,350 0 0	4½	15/5/26	15/11/38	30 7 6			
	1,950 0 0	4½	15/11/26	15/11/38	43 17 6			
	4,690 0 0	4½	15/5/27	15/11/38	105 10 6			
	29,100 0 0	4½	15/11/27	15/11/38	654 15 0			
	17,483,829 0 0	4½	15/5/28	15/11/38	393,334 7 2			
	17,549,559 0 0	4½	15/11/28	15/11/38	394,761 12 11			
	35,810 0 0	4½	15/5/29	15/11/38	136 1 5			
	1,000 0 0	4½	20/10/23	24/4/39	22 10 0			
	100 0 0	4½	20/10/24	20/4/39	2 5 0			
	300 0 0	4½	20/4/26	20/4/39	6 15 0			
	400 0 0	4½	20/10/26	20/4/39	9 0 0			
	2,600 0 0	4½	20/4/27	20/4/39	58 10 0			
	6,250 0 0	4½	20/10/27	20/4/39	140 12 6			
	5,576,150 0 0	4½	20/4/28	20/4/39	125,411 16 9			
	5,593,820 0 0	4½	20/10/28	20/4/39	125,711 14 3			
	4,600 0 0	4½	20/4/29	20/4/39	18 9 10			
	3,300 0 0	5	1/3/28	1/9/41	82 10 0			
	98,620 0 0	5	1/9/28	1/9/41	2,465 10 0			
	95,820 0 0	5	1/3/29	1/9/41	2,395 10 0			
	1,800 0 0	5½	1/9/27	1/9/41	47 5 0			
	25,980 0 0	5½	1/3/28	1/9/41	681 19 6			
	2,544,910 0 0	5½	1/9/28	1/9/41	66,803 17 9			
	2,534,810 0 0	5½	1/3/29	1/9/41	66,524 13 9	1,202,757 14 8	..	1,202,757 14 8
NEW ZEALAND STATE- GUARANTEED ADVANCES ACT, 1909 :—								
Guaranteed Mining Ad- vances Branch	5,000 0 0	3½	1/4/28	1/4/49	93 15 0			
	5,000 0 0	3½	1/10/28	1/4/49	93 15 0	187 10 0		
Less amount recovered from Mining Ad- vances Account	..	..	..	..	..	..	180 5 0	7 5 0
Land for Settlements Branch	25,000 0 0	3½	1/4/28	1/10/48	437 10 0			
	25,000 0 0	3½	1/10/28	1/10/48	437 10 0			
	470,000 0 0	3½	1/4/28	1/4/49	8,812 10 0			
	470,000 0 0	3½	1/10/28	1/4/49	8,812 10 0	18,500 0 0		
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..	..	18,500 0 0	..
Advances to Local Authorities Branch	38,000 0 0	4½	1/4/28	1/4/28	855 0 0			
	112,000 0 0	3½	1/4/28	1/4/48	1,960 0 0			
	112,000 0 0	3½	1/10/28	1/4/48	1,960 0 0			
	28,515 0 0	3½	1/4/28	1/10/48	499 0 3			
	28,515 0 0	3½	1/10/28	1/10/48	499 0 3			
	70,425 0 0	3½	1/4/28	1/4/49	1,320 9 5			
	70,425 0 0	3½	1/10/28	1/4/49	1,320 9 5			
	8,800 0 0	4	1/4/28	1/4/49	176 0 0			
	8,800 0 0	4	1/10/28	1/4/49	176 0 0			
	33,000 0 0	4½	1/10/28	1/4/33	742 10 0			
	5,000 0 0	4½	1/10/28	1/4/33	112 10 0	9,620 19 4*	..	9,620 19 4
Carried forward ..	..	..	..	..	..	9,742,791 1 6	2,222,722 6 10	7,520,068 14 8

* In respect of £217,740 loans appropriated for Opening-up Crown Lands for Settlement Account £ s. d.
 In respect of £40,000 loans appropriated for Rangitaiki Land Drainage Account 1,475 0 0

£9,620 19 4

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.			
	£	s. d.				£	s. d.	£	s. d.	£	s. d.		
Brought forward ..	..	..	..	..	..	..	..	9,742,791	1 6	2,222,722	6 10	7,520,068	14 8
NEW ZEALAND STATE- GUARANTEED ADVANCES ACT, 1909— <i>continued.</i>													
Native Land Settlement	80,000	0 0	4½	1/4/28	1/4/28	1,800	0 0						
Branch	80,000	0 0	4½	1/10/28	1/4/33	1,800	0 0						
	20,000	0 0	3½	1/4/28	1/10/47	350	0 0						
	20,000	0 0	3½	1/10/28	1/10/47	350	0 0						
	361,600	0 0	3½	1/4/28	1/10/48	6,328	0 0						
	361,600	0 0	3½	1/10/28	1/10/48	6,328	0 0						
	54,500	0 0	3¾	1/4/28	1/4/49	1,021	17 6						
	54,500	0 0	3¾	1/10/28	1/4/49	1,021	17 6						
	30,000	0 0	4	1/4/28	1/4/49	600	0 0						
	30,000	0 0	4	1/10/28	1/4/49	600	0 0						
								20,199	15 0	..		20,199	15 0
NEW ZEALAND STATE- GUARANTEED ADVANCES ACT, 1909-10 :—													
Land for Settlements	400,165	0 0	4	1/7/28	1/1/29	8,003	6 0						
Branch	400,165	0 0	4	1/1/29	1/1/29	8,003	6 0						
	50	0 0	4½	1/7/28	1/1/29	1	2 6						
	50	0 0	4½	1/1/29	1/1/29	1	2 6						
	100	0 0	5	1/8/27	1/2/29	2	10 0						
	100	0 0	5	1/2/28	1/2/29	2	10 0						
	100	0 0	5	1/8/28	1/2/29	2	10 0						
	100	0 0	5	1/2/29	1/2/29	2	10 0						
	147,100	0 0	4½	1/4/28	1/4/29	3,309	15 0						
	147,100	0 0	4½	1/10/28	1/4/29	3,309	15 0						
								22,638	7 0	22,638	7 0	..	
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..	..	..	..	..	..	..	..	..
Native Land Settlement	50,000	0 0	4	1/4/28	1/4/29	1,000	0 0						
Branch	50,000	0 0	4	1/10/28	1/4/29	1,000	0 0						
	30,000	0 0	3¾	1/4/28	1/4/49	562	10 0						
	30,000	0 0	3¾	1/10/28	1/4/49	562	10 0						
								3,125	0 0	..		3,125	0 0
POST AND TELEGRAPH ACT, 1908	200,000	0 0	4	1/7/28	1/7/30	4,000	0 0						
	200,000	0 0	4	1/1/29	1/7/30	4,000	0 0						
								8,000	0 0	..		8,000	0 0
PUBLIC REVENUES AMEND- MENT ACT, 1914 (SECTION 8): WAR EXPENSES	1,935,164	8 2	*	1/6/28	..	48,132	7 6						
	1,921,274	9 1	*	1/12/28	..	47,786	18 0						
								95,919	5 6	..		95,919	5 6
PUBLIC REVENUES AMEND- MENT ACT, 1915 (SECTION 5): WAR EXPENSES	2,093,750	0 0	4	1/8/28	1/2/29	41,875	0 0						
	2,093,750	0 0	4	1/2/29	1/2/29	41,875	0 0						
	7,587,473	18 6	*	1/6/28	..	188,719	8 11						
	7,533,013	12 5	*	1/12/28	..	187,364	17 8						
								459,834	6 7	..		459,834	6 7
PUBLIC REVENUES ACT, 1926 (SECTION 41)	200,000	0 0	4½	..	31/1/29	1,060	5 6						
								1,060	5 6	..		1,060	5 6
RAILWAYS IMPROVEMENT AUTHORIZATION ACT, 1914	47,000	0 0	4	1/8/28	1/2/29	940	0 0						
	47,000	0 0	4	1/2/29	1/2/29	940	0 0						
	9,200	0 0	4½	1/8/28	1/2/29	207	0 0						
	9,200	0 0	4½	1/2/29	1/2/29	207	0 0						
	673,000	0 0	4	1/8/28	1/2/30	13,460	0 0						
	673,000	0 0	4	1/2/29	1/2/30	13,460	0 0						
								29,214	0 0	..		29,214	0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT, 1914, AND FINANCE ACT, 1926 (SECTION 3)	170,000	0 0	4	1/3/29	1/9/33	963	5 7						
	90,000	0 0	4½	1/3/29	1/9/33	998	12 6						
								1,961	18 1	..		1,961	18 1
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND AMENDMENTS	153,000	0 0	4	1/9/28	1/3/29	3,060	0 0						
	153,000	0 0	4	1/3/29	1/3/29	3,060	0 0						
	52,000	0 0	4½	1/9/28	1/3/29	1,170	0 0						
	52,000	0 0	4½	1/3/29	1/3/29	1,170	0 0						
	5,000	0 0	5½	1/9/28	1/3/29	131	5 0						
	5,000	0 0	5½	1/3/29	1/3/29	131	5 0						
								8,722	10 0	2,800	0 0	5,922	10 0
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	..	..	..	..	..	..
Carried forward ..	..	..	..	..	..	..	..	10,393,466	9 2	2,248,160	13 10	8,145,305	15 4

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	..	..	10,393,466 9 2	2,248,160 13 10	8,145,305 15 4
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1920 (SECTION 16)	45,000	0 0	4	1/6/28	1/12/30	900	0 0			
	45,000	0 0	4	1/12/28	1/12/30	900	0 0			
	55,000	0 0	4½	1/6/28	1/12/30	1,237	10 0			
	55,000	0 0	4½	1/12/28	1/12/30	1,237	10 0			
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	4,275 0 0	250 0 0	4,025 0 0
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1921-22 (SECTION 23)	22,900	0 0	4	1/6/28	1/12/29	458	0 0			
	22,900	0 0	4	1/12/28	1/12/29	458	0 0			
	59,100	0 0	4½	1/6/28	1/12/29	1,329	15 0			
	59,100	0 0	4½	1/12/28	1/12/29	1,329	15 0			
								3,575 10 0	..	3,575 10 0
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1923 (SECTION 5)	39,100	0 0	4	1/6/28	1/12/29	782	0 0			
	39,100	0 0	4	1/12/28	1/12/29	782	0 0			
	10,900	0 0	4½	1/6/28	1/12/29	245	5 0			
	10,900	0 0	4½	1/12/28	1/12/29	245	5 0			
								2,054 10 0	..	2,054 10 0
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1924 (SECTION 5)	10,000	0 0	4	1/6/28	1/12/30	200	0 0			
	18,000	0 0	4	1/12/28	1/12/30	262	4 11			
								462 4 11	..	462 4 11
STATE ADVANCES ACT, 1913— Local Authorities Branch	200,000	0 0	4	1/6/28	1/6/29	4,000	0 0			
	200,000	0 0	4	1/12/28	1/6/29	4,000	0 0			
	10,000	0 0	5½	1/6/28	1/6/30	256	5 0			
	10,000	0 0	5½	1/12/28	1/6/30	256	5 0			
Less amount recovered from State Advances Office (Advances to Local Authorities Branch)— For current year	..	..	..	..	..	..	..	..	8,512 10 0	
For year 1929-30	230,000	0 0	3½	1/4/29	1/4/47	..	..	..	683 14 0	Cr. 683 14 0*
Advances to Settlers Branch	573,200	0 0	4	1/6/28	1/6/29	11,464	0 0			
	573,200	0 0	4	1/12/28	1/6/29	11,464	0 0			
	1,300,000	0 0	4½	1/6/28	1/6/29	29,250	0 0			
	1,300,000	0 0	4½	1/12/28	1/6/29	28,297	16 8			
	3,250	0 0	5	1/8/28	3/2/31	81	5 0			
	3,250	0 0	5	1/2/29	3/2/31	81	5 0			
	11,300	0 0	5½	15/2/29	15/8/33	225	17 2			
	440,600	0 0	5½	9/4/28	9/10/34	11,565	15 0			
	438,600	0 0	5½	9/10/28	9/10/34	11,513	5 0			
	150	0 0	5½	1/2/27	1/2/36	4	2 6			
	200	0 0	5½	1/8/27	1/2/36	5	10 0			
	9,300	0 0	5½	1/2/28	1/2/36	255	15 0			
	447,750	0 0	5½	1/8/28	1/2/36	12,313	2 6			
	439,950	0 0	5½	1/2/29	1/2/36	12,098	12 6			
	136,500	0 0	5½	1/8/28	1/2/51	3,753	15 0			
	129,500	0 0	5½	1/2/29	1/2/51	3,561	5 0			
Less amount recovered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..	..	..	135,935 6 4	136,162 8 10	Cr. 227 2 6†
Advances to Workers Branch	14,650	0 0	4½	1/8/28	1/2/29	273	11 11			
	14,650	0 0	4½	1/2/29	1/2/29	329	12 6			
	50,000	0 0	4	1/6/28	1/6/29	1,000	0 0			
	50,000	0 0	4	1/12/28	1/6/29	1,000	0 0			
	1,560,270	0 0	4½	1/6/28	1/6/29	19,304	13 5			
	564,700	0 0	4½	1/12/28	1/6/29	11,520	8 8			
	1,670	0 0	4½	1/9/28	1/9/29	3	5 10			
	1,670	0 0	4½	1/3/29	1/9/29	37	11 6			
	64,210	0 0	5	1/8/28	1/2/30	1,513	12 8			
Carried forward ..	..	..	..	..	..	34,982	16 6	10,548,281 10 5	2,393,769 6 8	8,154,512 3 9

* £683 14s. recouped in advance in respect of interest due 1/4/29.

† Recouped in excess of interest paid as at 31/3/29, £340 19s. 5d.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.		Recoveries.	Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£ s. d.	£ s. d.		£ s. d.	£ s. d.	
Brought forward ..	..		..	..	..	34,982 16 6	10,548,281 10 5		2,393,769 6 8	8,154,512 3 9	
STATE ADVANCES ACT, 1913— <i>continued</i> .											
Advances to Workers Branch— <i>continued</i> .	64,210	0 0	5	1/2/29	1/2/30	1,605 5 0					
	35,500	0 0	5	1/6/28	1/6/30	112 16 2					
	65,330	0 0	5	1/12/28	1/6/30	1,573 19 11					
	22,230	0 0	5	1/9/28	1/9/30	48 14 6					
	22,230	0 0	5	1/3/29	1/9/30	555 15 0					
	510	0 0	5	1/8/28	25/3/31	12 15 0					
	510	0 0	5	1/2/29	25/3/31	12 15 0					
	1,700	0 0	5½	15/2/28	15/2/32	44 12 6					
	105,150	0 0	5½	15/8/28	15/2/32	2,760 3 9					
	103,150	0 0	5½	15/2/29	15/2/32	2,707 13 9					
	670	0 0	5	15/8/28	22/4/32	16 15 0					
	670	0 0	5	15/2/29	22/4/32	16 15 0					
	240	0 0	5	15/8/28	29/4/32	6 0 0					
	240	0 0	5	15/2/29	29/4/32	6 0 0					
	470	0 0	5	15/8/28	16/6/32	11 15 0					
	470	0 0	5	15/2/29	16/6/32	11 15 0					
	750	0 0	5	15/8/28	28/7/32	18 15 0					
	750	0 0	5	15/2/29	28/7/32	18 15 0					
	970	0 0	5	15/8/28	1/9/32	24 5 0					
	970	0 0	5	15/2/29	1/9/32	24 5 0					
	200	0 0	5½	15/2/28	15/8/33	2 5 6					
	374,070	0 0	5½	15/8/28	15/8/33	7,422 2 10					
	624,770	0 0	5½	15/2/29	15/8/33	11,967 17 2					
	650	0 0	5½	1/8/27	1/2/36	17 17 6					
	10,200	0 0	5½	1/2/28	1/2/36	280 10 0					
	268,400	0 0	5½	1/8/28	1/2/36	7,381 0 0					
	265,500	0 0	5½	1/2/29	1/2/36	7,301 5 0					
	500	0 0	5½	1/8/28	1/2/51	13 15 0					
	500	0 0	5½	1/2/29	1/2/51	13 15 0					
Less amount recovered from State Advances Office (Advances to Workers Branch)— For year 1928-29 ..	..		..	..	..	..	78,972 15 1		75,456 8 3	3,516 6 10*	
SWAMP DRAINAGE ACT, 1915	15,000	0 0	4	1/5/28	1/5/29	300 0 0					
	15,000	0 0	4	1/11/28	1/5/29	300 0 0					
	20,000	0 0	4½	1/5/28	1/5/29	450 0 0					
	20,000	0 0	4½	1/11/28	1/5/29	450 0 0					
	11,000	0 0	4	1/5/28	1/5/31	220 0 0					
	11,000	0 0	4	1/11/28	1/5/31	220 0 0					
Less amount recovered from Swamp Land Drainage Account	..		..	..	..	..	1,940 0 0		1,500 0 0	440 0 0	
SWAMP DRAINAGE ACT, 1915, AND APPROPRIATION ACT, 1918 (SECTION 46)	5,000	0 0	4½	1/5/28	1/5/28	112 10 0					
	147,000	0 0	4	1/5/28	1/5/29	2,940 0 0					
	147,000	0 0	4	1/11/28	1/5/29	2,940 0 0					
	43,000	0 0	4½	1/5/28	1/5/29	967 10 0					
	43,000	0 0	4½	1/11/28	1/5/29	967 10 0					
	20,000	0 0	6	1/5/28	1/5/29	600 0 0					
	20,000	0 0	6	1/11/28	1/5/29	600 0 0					
	211,000	0 0	4	1/5/28	1/5/31	3,611 15 7					
	231,000	0 0	4	1/11/28	1/5/31	4,309 17 3					
	5,000	0 0	4½	1/11/28	1/5/31	112 10 0					
Less amount recovered from Swamp Land Drainage Account	..		..	..	..	..	17,161 12 10		160 0 0	17,001 12 10	
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT Act, 1910	100,000	0 0	4½	1/8/28	1/8/28	2,250 0 0					
	50,000	0 0	4	1/8/28	1/8/30	1,000 0 0					
	50,000	0 0	4	1/2/29	1/8/30	1,000 0 0					
	100,000	0 0	4	1/2/29	1/8/33	2,000 0 0					
Less amount recovered from Waihou and Ohinemuri Rivers Improvement Ac- count	..		..	..	..	..	6,250 0 0		6,250 0 0	..	
Carried forward ..	..		..	..	..	..	10,652,605 18 4		2,477,135 14 11	8,175,470 3 5	

* Interest paid in excess of recoupments made as at 31/3/29, £2,638 5s. 9d.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..		..	..	..	..							
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1919 (SECTION 6)	60,000	0 0	4	1/8/28	1/8/30	1,200	0 0	10,652,605	18 4	2,477,135	14 11	8,175,470	3 5
	90,000	0 0	4½	1/8/28	1/8/30	2,025	0 0						
	90,000	0 0	4½	1/2/29	1/8/30	2,025	0 0	6,450	0 0	..		6,450	0 0
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1922 (SECTION 16)	99,000	0 0	4	1/8/28	1/2/30	1,980	0 0	6,255	0 0	..		6,255	0 0
	99,000	0 0	4	1/2/29	1/2/30	1,980	0 0						
	51,000	0 0	4½	1/8/28	1/2/30	1,147	10 0	6,437	10 0	..		6,437	10 0
	51,000	0 0	4½	1/2/29	1/2/30	1,147	10 0						
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1924 (SECTION 6)	115,000	0 0	4	1/8/28	1/2/30	2,300	0 0	1,464	7 8	..		1,464	7 8
	115,000	0 0	4	1/2/29	1/2/30	2,300	0 0						
	35,000	0 0	5¼	1/8/28	1/2/30	918	15 0	236,464	15 9	..		236,464	15 9
	35,000	0 0	5¼	1/2/29	1/2/30	918	15 0						
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1926 (SECTION 7)	10,000	0 0	4	1/8/28	1/2/33	200	0 0	665	19 7	..		665	19 7
	70,000	0 0	4	1/2/29	1/2/33	1,264	7 8						
WAR PURPOSES LOAN ACT, 1917	735,300	0 0	4	1/8/28	1/2/29	11,340	15 5	10,910,343	11 4	2,477,135	14 11	8,433,207	16 5
	555,300	0 0	4	1/2/29	1/2/29	11,055	12 4						
	13,000	0 0	6	1/8/28	1/8/31	390	0 0	665	19 7	..		665	19 7
	13,000	0 0	6	1/2/29	1/8/31	390	0 0						
	26,450	0 0	5¼	15/2/28	15/8/33	350	19 5	236,464	15 9	..		236,464	15 9
	141,330	0 0	5¼	15/8/28	15/8/33	3,708	1 2						
	136,230	0 0	5¼	15/2/29	15/8/33	3,576	0 9	665	19 7	..		665	19 7
	200	0 0	4½	15/11/21	15/11/38	4	10 0						
	200	0 0	4½	15/5/22	15/11/38	4	10 0	10,910,343	11 4	2,477,135	14 11	8,433,207	16 5
	200	0 0	4½	15/11/22	15/11/38	4	10 0						
	300	0 0	4½	15/5/23	15/11/38	6	15 0	665	19 7	..		665	19 7
	300	0 0	4½	15/11/23	15/11/38	6	15 0						
	300	0 0	4½	15/5/24	15/11/38	6	15 0	236,464	15 9	..		236,464	15 9
	400	0 0	4½	15/11/24	15/11/38	9	0 0						
	400	0 0	4½	15/5/25	15/11/38	9	0 0	665	19 7	..		665	19 7
	500	0 0	4½	15/11/25	15/11/38	11	5 0						
	1,900	0 0	4½	15/5/26	15/11/38	42	15 0	10,910,343	11 4	2,477,135	14 11	8,433,207	16 5
	2,700	0 0	4½	15/11/26	15/11/38	60	15 0						
	4,800	0 0	4½	15/5/27	15/11/38	108	0 0	665	19 7	..		665	19 7
	26,000	0 0	4½	15/11/27	15/11/38	585	0 0						
	4,604,600	0 0	4½	15/5/28	15/11/38	103,603	10 0	10,910,343	11 4	2,477,135	14 11	8,433,207	16 5
	4,497,500	0 0	4½	15/11/28	15/11/38	101,189	9 11						
	600	0 0	4½	15/5/29	15/11/38	0	16 9	236,464	15 9	..		236,464	15 9
WAR PURPOSES LOAN ACT, 1917, AND FINANCE ACT, 1917 (SECTION 68)	100	0 0	5	15/5/18	15/11/27	3	9 7	665	19 7	..		665	19 7
	600	0 0	5	15/11/18	15/11/27	15	0 0						
	600	0 0	5	15/5/19	15/11/27	15	0 0	10,910,343	11 4	2,477,135	14 11	8,433,207	16 5
	600	0 0	5	15/11/19	15/11/27	15	0 0						
	600	0 0	5	15/5/20	15/11/27	15	0 0	665	19 7	..		665	19 7
	600	0 0	5	15/11/20	15/11/27	15	0 0						
	600	0 0	5	15/5/21	15/11/27	15	0 0	236,464	15 9	..		236,464	15 9
	600	0 0	5	15/11/21	15/11/27	15	0 0						
	600	0 0	5	15/5/22	15/11/27	15	0 0	665	19 7	..		665	19 7
	800	0 0	5	15/11/22	15/11/27	20	0 0						
	900	0 0	5	15/5/23	15/11/27	22	10 0	10,910,343	11 4	2,477,135	14 11	8,433,207	16 5
	1,000	0 0	5	15/11/23	15/11/27	25	0 0						
	900	0 0	5	15/5/24	15/11/27	22	10 0	665	19 7	..		665	19 7
	1,000	0 0	5	15/11/24	15/11/27	25	0 0						
	1,100	0 0	5	15/5/25	15/11/27	27	10 0	236,464	15 9	..		236,464	15 9
	1,500	0 0	5	15/11/25	15/11/27	37	10 0						
	1,400	0 0	5	15/5/26	15/11/27	35	0 0	665	19 7	..		665	19 7
	2,000	0 0	5	15/11/26	15/11/27	50	0 0						
	3,800	0 0	5	15/5/27	15/11/27	95	0 0	10,910,343	11 4	2,477,135	14 11	8,433,207	16 5
	7,300	0 0	5	15/11/27	15/11/27	182	10 0						
Carried forward ..	..		..	..	..	..		10,910,343	11 4	2,477,135	14 11	8,433,207	16 5

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	10,910,343 11 4	2,477,135 14 11	8,433,207 16 5
WAR PURPOSES LOAN ACT, 1917 (SECTION 2), AND WAR PURPOSES LOAN ACT, 1917 (No. 2)	4,521,038 7 1 4,488,587 17 7	* *	1/6/28 1/12/28	.. ..	112,449 10 6 111,642 8 0	224,091 18 6	..	224,091 18 6
WELLINGTON AND MANA- WATU RAILWAY PUR- CHASE ACT, 1908	500,000 0 0 500,000 0 0	4 4	1/9/28 1/3/29	1/3/30 1/3/30	10,000 0 0 10,000 0 0	20,000 0 0	..	20,000 0 0
WESTPORT HARBOUR ACT, 1920 :— Westport Harbour Board Act, 1884	100 0 0 100 0 0 100 0 0 100 0 0 100 0 0 100 0 0 100 0 0	4 4 4 4 4 4 4	1/3/22 1/9/22 1/3/23 1/9/23 1/3/24 1/9/24 1/3/25	1/3/25 1/3/25 1/3/25 1/3/25 1/3/25 1/3/25 1/3/25	2 0 0 2 0 0 2 0 0 2 0 0 2 0 0 2 0 0 2 0 0	14 0 0	8 4 8†	5 15 4
Less amount recovered from Westport Harbour Account	..	..	..	..	..	..	..	..
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	500,000 0 0 500,000 0 0	4 4	1/7/28 1/1/29	1/1/49 1/1/49	10,000 0 0 10,000 0 0	20,000 0 0	..	..
Less amount re- covered from Westport Har- bour Account	..	..	..	..	..	..	11,764 14 2†	8,235 5 10
Westport Harbour Board Loan Act, 1908	200,000 0 0 200,000 0 0	5 5	15/8/28 15/2/29	15/2/45 15/2/45	5,000 0 0 5,000 0 0	10,000 0 0	5,882 7 0†	4,117 13 0
Less amount re- covered from Westport Har- bour Account	..	..	..	..	..	..	..	..
STATE ADVANCES DEBT :— Government Advances to Settlers Act, 1908— Advances to Settlers..	117,900 0 0 117,900 0 0 100,000 0 0 100,000 0 0	4 4 4 4	1/7/28 1/1/29 1/8/28 1/2/29	1/1/29 1/1/29 1/2/29 1/2/29	2,358 0 0 2,358 0 0 2,000 0 0 2,000 0 0	8,716 0 0	8,716 0 0	..
Less amount re- covered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..	..	..	..
Advances to Workers	25,000 0 0 25,000 0 0	4 4	1/8/28 1/2/29	1/2/29 1/2/29	500 0 0 500 0 0	1,000 0 0	1,000 0 0	..
Less amount re- covered from State Advances Office (Advances to Workers Branch)	..	..	..	..	..	..	..	..
New Zealand State- guaranteed Advances Acts, 1909-1910— Advances to Settlers Branch	205,000 0 0 205,000 0 0 752,093 15 0 752,093 15 0 1,762,626 5 3 1,762,626 5 3	4½ 4½ 4½ 4½ 4½ 4½	1/6/28 1/12/28 1/8/28 1/2/29 1/6/28 1/12/28	1/12/28 1/12/28 1/2/29 1/2/29 1/12/45 1/12/45	4,612 10 0 4,612 10 0 16,922 2 2 16,922 2 2 39,659 1 10 39,659 1 10	122,387 8 0	122,387 8 0	..
Less amount re- covered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..	..	..	..
Carried forward	..	..	..	..	..	11,316,552 17 10	2,626,894 8 98	8,689,658 9 1

* £4 19s. 5-88d. per cent. † Recovery in respect of 50% of the loan only apportioned to Westport Harbour Account, pursuant to section 3, Westport Harbour Amendment Act, 1926.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS and RECOVERIES in respect of INTEREST—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	11,316,552 17 10	2,626,894 8 9	8,689,658 9 1
Advances to Workers Branch	200,000 0 0 200,000 0 0 5,406 5 0 5,406 5 0 328,282 16 6 328,282 16 6	4 4 4½ 4½ 4½ 4½	1/8/28 1/2/29 1/8/28 1/2/29 1/6/28 1/12/28	1/2/29 1/2/29 1/2/29 1/2/29 1/12/45 1/12/45	4,000 0 0 4,000 0 0 121 12 10 121 12 10 7,386 7 3 7,386 7 3			
Less amount re- covered from State Advances Office (Advances to Workers Branch)	..	..	..	..	..	23,016 0 2 ..	23,016 0 2	..
						11,339,568 18 0	2,649,910 8 11	8,689,658 9 1
Amount recovered from State Advances Office (Housing Branch), which cannot be allotted to any particular authorizing Acts, being interest at 4 per cent. on £319,918 ls. 7d., expended from Public Works Fund under Vote "Workers' Dwellings" (on account of £12,796 l4s. 6d.)—								
For year 1927-28 ..	..	..	..	..	..	..	9,485 19 10	..
For year 1928-29 ..	..	..	..	..	..	..	4,952 0 5	Cr.14,438 0 3
						11,339,568 18 0	2,664,348 9 2	8,675,220 8 10

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for SINKING FUNDS for the FINANCIAL YEAR ended 31st MARCH, 1929, and of RECOVERIES in respect of such DISBURSEMENTS.

	Gross Sinking Fund charged to Ordinary Revenue Account.	Recoveries.	Net Sinking Fund charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
WESTPORT HARBOUR ACT, 1920 :— Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900,— 1 per cent. on £500,000, one year to 1st March, 1929 .. Less amount recovered from Westport Harbour Account ..	5,000 0 0 ..	2,941 3 6*	2,058 16 6
Westport Harbour Board Loan Act, 1908— 1 per cent. on £200,000, one year to 1st March, 1929 .. Less amount recovered from Westport Harbour Account ..	2,000 0 0 ..	1,176 9 4*	823 10 8
	£7,000 0 0	£4,117 12 10	£2,882 7 2

* Recovery in respect of $\frac{2}{3}$ of loan only apportioned to Westport Harbour Account, pursuant to section 3, Westport Harbour Amendment Act, 1926.

PUBLIC ACCOUNTS 1928-1929

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under the REPAYMENT OF THE PUBLIC DEBT ACT, 1925, for the FINANCIAL YEAR ended 31st MARCH, 1929.

Act.	Amount charged to Ordinary Revenue Account.		
	£	s	d.
REPAYMENT OF THE PUBLIC DEBT ACT, 1925:—			
Section 11 (a),—			
Amount transferred to the Public Debt Repayment Account, being contribution for the Year 1928-29 of $\frac{1}{2}$ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1928 ($\frac{1}{2}$ per cent. on £186,059,311 18s. 7d.) ..	930,296	11	2
Amount transferred to the Public Debt Repayment Account, being contribution of $\frac{1}{2}$ per cent. on £2,831,563 13s. 3d., debt redeemed under the Act to 31st March, 1928	14,157	16	4
Section 11 (b),—			
Amount transferred to the Public Debt Repayment Account, being contribution of $3\frac{1}{2}$ per cent. on £2,831,563 13s. 3d., debt redeemed under the Act to 31st March, 1928	99,104	14	7
Amount transferred to the Public Debt Repayment Account, being contribution of $3\frac{1}{2}$ per cent. on £1,046,000, debt redeemed under the Act during the year 1928-29, computed from the dates of redemption to 31st March, 1929	3,368	12	6
	£1,046,927	14	7

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for REPAYMENT of FUNDED DEBT and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1929.

IN TERMS OF SECTION 8 OF THE FINANCE ACT, 1922, UNDER MEMORANDUM OF AGREEMENT WITH THE IMPERIAL GOVERNMENT DATED 6TH SEPTEMBER, 1922.

	£	s	d.
Aid to Public Works and Land Settlement Act, 1910	2,598	10	8
Finance Act, 1916 (section 35), (War Expenses)	64,440	14	8
Finance Act, 1918 (section 10), (War Expenses)	89,787	8	7
Land for Settlements Act, 1908	513	18	8
Naval Defence Act, 1909	24,775	2	10
Public Revenues Amendment Act, 1914 (section 8), (War Expenses)	28,125	7	8
Public Revenues Amendment Act, 1915 (section 5), (War Expenses)	110,275	3	5
War Purposes Loan Act, 1917	65,708	1	6
	386,224	8	0
Less amounts recouped from Land for Settlements Account—	£	s	d.
For half-year ended 1st June, 1928	253	16	2
For half-year ended 1st December, 1928	260	2	6
	513	18	8
	£385,710	9	4

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the GENERAL ASSEMBLY and RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1929.

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
ANIMALS PROTECTION AND GAME ACT, 1921-22 :—			
Section 20 (2),—			
Opossum fees, royalties, and fines paid to registered Acclimatization Societies	5,041 9 2	..	5,041 9 2
APPROPRIATION ACT, 1916 :—			
Section 9,—			
Subsidies to local authorities	186,166 16 2	..	186,166 16 2
APPROPRIATION ACT, 1925 :—			
Section 15,—			
Maintenance of overseas war graves and war memorials	30,750 0 0	..	30,750 0 0
APPROPRIATION ACT, 1926 :—			
Section 13,—			
Exchange on remittances to and from London ..	24,812 10 0	..	24,812 10 0
Section 15,—			
Travelling-expenses of His Excellency the Governor-General, family, and staff in excess of amount provided under the Civil List Act, 1920	1,663 9 7	..	1,663 9 7*
Section 24 (2),—			
Salary of Minister for Cook Islands in excess of the amount appropriated under the Civil List Act, 1920—			
1 April, 1928, to 10 December, 1928	124 16 9		
11 December, 1928, to 31 March, 1929	55 3 3		
		..	180 0 0†
APPROPRIATION ACT, 1928 :—			
Section 14,—			
Transfers on account of expenditure incurred by the Crown in the purchase of lands which were subsequently vested in the Corporation of the City of Wellington by the Wellington City and Suburban Water-supply Act, 1927—			
Transfer to Electric Supply Account	1,745 0 0		
Transfer to State Forests Account	12,034 12 0		
		..	13,779 12 0
AUCKLAND UNIVERSITY COLLEGE ACT, 1882 :—			
Grant to Auckland University College for year 1928-29 ..	4,000 0 0	..	4,000 0 0
CIVIL LIST ACT, 1920 :—			
Part III, Section 16,—			
Speakers of both Houses and Chairmen of Committees	£ s. d. 2,734 2 3		
Part III, Section 17,—			
Members of the Legislative Council ..	11,467 18 6		
Members of the House of Representatives	30,189 15 10		
Part IV, Section 22,—			
Officers of Legislative Council and House of Representatives	2,800 0 0		
	47,191 16 7	..	47,191 16 7
CIVIL SERVICE ACT, 1908 :—			
Pensions	12,192 4 11	..	12,192 4 11
DEFENCE ACT, 1909 :—			
Pensions and allowances	2,715 2 3	..	2,715 2 3
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920 :—			
Section 7,—			
Transfer to Discharged Soldiers Settlement Loans Act 1920 Depreciation Fund Account	50,000 0 0	..	50,000 0 0
EDUCATION ACT, 1914 :—			
Education Boards,—			
Public Primary Schools—Subsidies	21,209 12 3		
Technical Instruction—Subsidies	2,976 7 6		
National Scholarships—Grants	11,272 10 6		
Secondary Schools—Subsidies	1,750 1 1		
		..	37,208 11 4
Carried forward	415,701 12 0	..	415,701 12 0

* See also under Civil List, Part I (B.—1 [Pt. I]).

† Salary (£990) and house allowance (£200) also paid and charged under Civil List, Part II (see B.—1 [Pt. I]).

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*cid.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	415,701 12 0	..	415,701 12 0
EDUCATION RESERVES AMENDMENT ACT, 1924 :—			
Section 3 (1) (b)—			
Amount paid to Messrs. J. Lennie and Sons being value of improvements effected on Section 25, Block XV, Invercargill Hundred	15 0 0		
Less Amount recovered from the Public Trustee in terms of Section 3 (3)	..	15 0 0	..
FAMILY ALLOWANCES ACT, 1926 :—			
Section 18,—			
Allowances towards maintenance of children ..	54,815 9 0	..	54,815 9 0
FINANCE ACT, 1920 :—			
Section 43,—			
Additional grant to Canterbury College for the Quarter ended 31st March, 1928	390 7 6	..	390 7 6
FINANCE ACT, 1923 :—			
Section 13,—			
Annuity to daughter of late Sir William Fraser ..	150 0 0	..	150 0 0
FINANCE ACT, 1924 :—			
Section 30,—			
Annuity to Lady Salmond	200 0 0	..	200 0 0
FINANCE ACT, 1925 :—			
Section 7,—			
Payment towards general expenses of New Zealand Institute	1,500 0 0	..	1,500 0 0
Section 8,—			
Refunds to racing clubs of proportion of Totalizator duty	26,165 18 6	..	26,165 18 6
FINANCE ACT, 1926 :—			
Section 16 (1) (b),—			
Refund jury fees	8 0 0	..	8 0 0
Section 23 (3),—			
Stamp duty on transfers of New Zealand Consolidated Stock	3,082 5 4		
Less amounts recovered from—	£ s. d.		
Electric-supply Account ..	95 3 9		
Discharged Soldiers Settlement Account	47 11 11		
Land for Settlements Account ..	6 11 7		
Native Land Settlement Account	105 9 6		
State Advances Account—			
Settlers Branch	461 8 11		
Workers Branch	483 10 4		
State Forests Account ..	38 1 6		
Swamp Land Drainage Account	14 9 4		
	..	1,252 6 10	1,829 18 6
Section 34,—			
Pensions for ex-members of New Zealand Defence and Naval Forces	662 4 4	..	662 4 4
FINANCE ACT, 1927 :—			
Section 11,—			
Allowance to Speaker, House of Representatives (Sir C. E. Statham)	100 0 0	..	100 0 0
FINANCE ACT, 1927 (No. 2) :—			
Section 5,—			
Contribution towards cost of Singapore Naval Base ..	125,000 0 0	..	125,000 0 0
Carried forward	627,790 16 8	1,267 6 10	626,523 9 10

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*ctd.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	627,790 16 8	1,267 6 10	626,523 9 10
FINANCE ACT, 1927 (No. 2):—			
Section 24 (1),—			
Transfer to Main Highways Account			
Revenue Fund as under—	£ s. d.		
Tire-tax	196,747 3 10		
Motor-vehicles fees, fines, &c. ..	244,598 7 3		
	441,345 11 1	..	441,345 11 1
FINANCE ACT, 1928 :—			
Section 7,—			
Expenditure incurred in respect of Samoa Military			
Police	27,374 1 6	..	27,374 1 6
Section 20,—			
Sundry payments made by the High Commissioner—			
Payments on behalf of Post and Telegraph Department—			
Miscellaneous Post and Telegraph services ..	6,887 1 6		
Less Amount recovered from Post and Telegraph Department	..	6,887 1 6	
Payments on behalf of Public Service and Teachers' Superannuation Funds—			
Allowances payable from the funds	6,954 1 6		
Less Amount recovered from Post and Telegraph Department	..	6,954 1 6	
Payments on behalf of National Provident Fund—			
Refund of contributions	59 19 1		
Less Amount recovered from Post and Telegraph Department	..	59 19 1	
Payments on behalf of Government Life Insurance Department—			
Payments under policies—Annuities, £ s. d.			
surrender values, &c.	848 8 0		
Premium for insurance against earthquake on Government Life Insurance buildings	102 14 10		
Miscellaneous Government Life Insurance services	0 17 8		
	952 0 6		
Less Amount recovered from Government Life Insurance Department	..	952 0 6	
Payments on behalf of State Fire Insurance Department—			
Premium for insurance against earthquake on departmental buildings, Wellington	150 17 2		
Miscellaneous State Fire Insurance services	9 12 0		
	160 9 2		
Less Amount recovered from State Fire Insurance Department	..	160 9 2	
Payments on behalf of State Advances Office—			
Premium on policy held by State Advances Office as security for loan	21 15 7		
Less Amount recovered from State Advances Office	..	21 15 7	
Payments on behalf of General Assembly Library—			
Publications	244 13 5		
Less Amount recovered from the Chief Librarian, General Assembly Library	..	244 13 5	
Payments on behalf of Officers of the Defence Department—			
Christmas cards	15 10 2		
Less Amount recovered from Defence Officers	..	15 10 2	
Payments on behalf of Christchurch Press Co., Ltd.—			
Silver medals	8 4 5		
Less Amount recovered from Christchurch Press Co., Ltd.	..	8 4 5	
Payments on behalf of Wellington Regiment—			
Wellington Regimental Colours	129 15 0		
Less Amount recovered from Wellington Regiment	..	129 15 0	
Carried forward	1,111,943 19 7	16,700 17 2	1,095,243 2 5

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*ctd.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
Brought forward	1,111,943 19 7	16,700 17 2	1,095,243 2 5
FIRE BRIGADES ACT, 1926 :—			
Section 26 (1),—			
Subsidies to Fire Boards	3,787 5 7	..	3,787 5 7
GOVERNMENT RAILWAYS ACT, 1926 :—			
Section 37 (1) (b),—			
Transfer to the Working Railways Account in respect of losses on operation of branch lines and isolated sections of railways	496,578 8 11	..	496,578 8 11
GREYMOUTH HARBOUR BOARD AMENDMENT ACT, 1920 :—			
Section 5,—			
Subsidy to Greymouth Harbour Board	15,000 0 0	..	15,000 0 0
HAURAKI PLAINS ACT, 1926 :—			
Section 13 (6),—			
Rates on unoccupied Crown lands subject to above Act	1,095 10 6	..	1,095 10 6
HIGH COMMISSIONER ACT, 1908 :—			
Section 6,—			
Parr, Hon. Sir C. J., salary, 1 January, 1928, to 31 January, 1929	2,166 13 4	..	2,166 13 4*
HOSPITALS AND CHARITABLE INSTITUTIONS ACT, 1926 :—			
Subsidies,—			
£ s. d.			
Hawke's Bay Children's Home .. 1,455 0 0			
Mercury Bay Hospital .. 255 12 2			
St. Andrew's Orphanage .. 365 3 4			
Wellington Convalescent Home .. 168 16 10			
Wellington Ladies' Christian Association 267 5 3			
Wellington Society for Relief of Aged			
Needy 477 6 0			
Hospital Boards 670,699 18 5			
Jubilee Institute for the Blind .. 1,221 2 11			
	674,910 4 11	..	674,910 4 11
INDUSTRIAL CONCILIATION AND ARBITRATION ACT, 1925 :—			
Section 64,—			
Judge of the Arbitration Court—			
Frazer, F. V., salary, 1 April, 1928, to 31 March, 1929	2,000 0 0		
Section 73,—			
Members of the Arbitration Court—			
Monteith, A. L., salary, 1 April, 1928, to 31 March, 1929	750 0 0		
Booth, G. T., salary, 2 April, 1928, to 27 March, 1929	739 17 1		
			3,489 17 1
JUDICATURE ACT, 1908 :—			
Sections 12-14,—			
Superannuation allowances—			
Chapman, Sir F. R., 1 April, 1928, to 31 March, 1929	1,083 6 8		
Hosking, Sir J. H., 1 April, 1928, to 30 May, 1928 ..	95 13 0		
Stout, Right Hon. Sir R., P.C., K.C.M.G., 1 April, 1928, to 31 March, 1929	1,500 0 0		
Stringer, Sir T. W., 1 April, 1928, to 31 March, 1929	750 0 0		
			3,428 19 8
Carried forward	2,312,400 19 7	16,700 17 2	2,295,700 2 5

* A further amount of £166 13s. 4d., salary for December, 1927, was erroneously charged to vote "Internal Affairs" during the year 1928-29, instead of to this Act.

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*ctd.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	2,312,400 19 7	16,700 17 2	2,295,700 2 5
JUDICATURE AMENDMENT ACT, 1920 (SECTION 3):—			
The Judges,—			
The Chief Justice—			
Skerrett, Sir P. C., K.C., salary, 1 April, 1928, to 13 February, 1929	1,962 1 1		
The Puisne Judges—			
Adams, A. S., salary, 1 April, 1928, to 31 March, 1929	2,000 0 0		
Herdman, A. L., salary, 1 April, 1928, to 31 March, 1929	2,000 0 0		
McGregor, W. C., salary, 1 April, 1928, to 31 March, 1929	2,000 0 0		
Ostler, H. H., salary, 1 April, 1928, to 31 March, 1929	2,000 0 0		
Reed, J. R., salary, 1 April, 1928, to 31 March, 1929	2,000 0 0		
Sim, W. A., salary, 1 April, 1928, to 29 August, 1928	822 11 8		
Smith, D. S., salary, 26 April, 1928, to 31 March, 1929	1,861 2 2		
Blair, A. W., salary, 1 April, 1928, to 31 March, 1929	2,000 0 0		
Kennedy, R., salary, 11 February, 1929, to 31 March, 1929	273 16 2		
			16,919 11 1
LAND ACT, 1924:—			
Sections 139 and 358,—			
Amount paid by Receivers of Land Revenue into Local Bodies' Deposit Accounts, for payment to local authorities in respect of rents, royalties, &c. (" thirds," " fourths," and " halves ")	8,668 9 11		8,668 9 11
LAND AND INCOME TAX ACT, 1923, SECTION 134, AND LAND AND INCOME TAX AMENDMENT ACT, 1925, SECTION 6:—			
Interest on income-tax paid in advance	4,787 11 10		4,787 11 10
LAND SETTLEMENT FINANCE ACT, 1909:—			
Section 13 (1),—			
Interest in arrear made good under Government guarantee—			
Kelman Land Settlement Association	180 0 0		
Clifton Grove Land Settlement Association	120 0 0		
Bruce Land Settlement Association	37 0 0		
			337 0 0
LOCAL BODIES' LOANS AMENDMENT ACT, 1908:—			
Section 10,—			
Subsidies on instalments of sinking fund—			
Cambridge Borough Council, due 30 April, 1928 ..	25 0 0		
Grey Lynn Borough Council, due 1 April, 1928 ..	225 0 0		
Levin Borough Council, due 1 April, 1928	135 0 0		
Sydenham No. 3 Waterworks Loan—			
Due 31 March, 1928	71 5 0		
Due 31 March, 1929	71 5 0		
Taihape Borough Council, due 1 April, 1928 ..	125 0 0		
			652 10 0
LOCAL BODIES' LOANS ACT, 1926, SECTION 76:—			
Payments to State Advances Office by way of subsidy on instalments due by local authorities in respect of loans for roading outlying districts	233 12 0		233 12 0
MAGISTRATES' COURTS ACT, 1928:—			
Section 8,—			
Salaries of Magistrates	27,105 12 11		27,105 12 11
MARLBOROUGH HIGH SCHOOL ACT, 1899:—			
Grant to Marlborough High School for year 1928-29 ..	400 0 0		400 0 0
MOTOR-SPIRITS TAXATION ACT, 1927:—			
Section 7,—			
Expenses of collecting tax on motor-spirits paid to the credit of Vote " Customs " for the period 1 April, 1928, to 31 December, 1928	7,150 16 11		7,150 16 11
Expenses of refunding tax on motor-spirits paid to the Post Office, for the period 1 April, 1928, to 28 Feb- ruary, 1929	1,152 0 0		1,152 0 0
Section 9,—			
Allocation of residue after deduction of expenses*—			
Subsection 1 (a), 92 per cent. of residue transferred to Main Highways Revenue Fund for period 1 April, 1928, to 31 March, 1929	730,414 6 2		
Subsection 1 (b), 8 per cent. of residue paid to Borough Councils, for period 31 October, 1927, to 31 Decem- ber, 1928	54,953 1 7		
			785,367 7 9
Carried forward	3,165,175 12 0	16,700 17 2	3,148,474 14 10

* No deduction has been made in respect of any expenses incident to the allocation of the residue.

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*ctd.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	3,165,175 12 0	16,700 17 2	3,148,474 14 10
MASSEY AGRICULTURAL COLLEGE ACT, 1926 :— Section 23,— Annual grant towards maintenance of College ..	15,000 0 0	..	15,000 0 0
MUNICIPAL CORPORATIONS ACT, 1920 :— Section 72,— Subsidies to Borough and City Councils on rates collected	29,898 5 6	..	29,898 5 6
NATIONAL PROVIDENT FUND ACT, 1926 :— Section 42 (2),— Maternity allowances for friendly societies	36,502 0 0		
Section 52,— Subsidy on total contribution from approved friendly societies for year ended 31 December, 1927 ..	847 5 10		
Section 70,— Maternity allowances	7,008 0 0		
Section 74 (2),— Subsidy on contributions to the fund	57,009 9 6	..	101,366 15 4
NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1922, SECTION 27, AND NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1923, SECTION 13 :— Fifth annual payment to Arawa District Trust Board for the benefit of the Arawa Tribe	6,000 0 0	..	6,000 0 0
NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1925 :— Section 13,— Third annual payment to Maori Purposes Fund Account	3,000 0 0	..	3,000 0 0
NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1926 :— Section 15 (1),— Second annual payment to Tuwharetoa Trust Board for benefit of Tuwharetoa Tribe in connection with Lake Taupo claims	3,000 0 0	..	3,000 0 0
Section 15 (2),— One-half fines and penalties recovered during 1927-28..	33 9 0	..	33 9 0
NEW PLYMOUTH HARBOUR BOARD ENDOWMENT ACT, 1874 :— 25 per cent. of proceeds from land-sales, rents, &c., to 31 December, 1928, paid to New Plymouth Harbour Board	2,525 3 10	..	2,525 3 10
NEW ZEALAND LOANS ACT, 1908 :— Section 26,— Amount paid Bank of England for year ended 31 October, 1928, for management of New Zealand Con- solidated Stock	33,309 18 3		
Less amounts recovered from—	£ s. d.		
Cheviot Estate Account	23 14 3		
Discharged Soldiers Settlement Ac- count	39 9 9		
Electric Supply Account	767 6 5		
Land for Settlements Account	324 7 5		
Main Highways Account	82 12 8		
Native Land Settlement Account	108 16 1		
State Coal-mines Account	7 17 3		
State Forests Account	31 17 4		
State Advances Department—			
Settlers Branch	1,293 17 6		
Workers Branch	626 15 11		
Local Authorities Branch	151 15 10		
Swamp Land Drainage Account	7 12 2		
	..	3,466 2 7	29,843 15 8
Section 52,— Fee for auditing accounts of the Public Debts Sinking Funds for year ended 31 March, 1928	2 2 0	..	2 2 0
Carried forward	3,359,311 5 11	20,166 19 9	3,339,144 6 2

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*ctd.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	3,359,311 5 11	20,166 19 9	3,339,144 6 2
NEW ZEALAND UNIVERSITY ACT, 1908 :—			
Section 30,—			
Annual grant to University of New Zealand	2,883 15 0	..	2,883 15 0
NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1914 :—			
Section 16,—			
University National Scholarships	3,874 11 11		
Section 28,—			
University Bursaries	15,703 14 0	..	19,578 5 11
NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1919 :—			
Section 4,—			
Annual grants for workers' extension lectures—			
Auckland University College	500 0 0		
Victoria University College	500 0 0		
Canterbury College	500 0 0		
University of Otago	500 0 0	..	2,000 0 0
NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1926 :—			
Section 21,—			
Subsidies on voluntary contributions—			
Auckland University College	1,219 7 1		
Victoria University College	507 0 4		
Canterbury College	2,259 1 8		
University of Otago	7,715 0 5	..	11,700 9 6
NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1928 :—			
Section 7,—			
Annual grants—			
Auckland University College	9,750 0 0		
Victoria University College	7,750 0 0		
Canterbury College	6,000 0 0		
University of Otago	15,350 0 0	..	38,850 0 0
ORCHARD-TAX ACT, 1916 :—			
Section 4,—			
Payment to New Zealand Fruitgrowers' Federation of amount of tax collected	449 17 11	..	449 17 11
PENSIONS ACT, 1926 :—			
Old-age pensions	1,018,353 3 10		
Widows' pensions	312,962 11 2		
Miners' pensions	48,102 2 8		
Less gold duty collected under section 455, Mining Act, 1926	..	2,376 19 5	
Military pensions, Maori War	13,673 0 10		
Pensions for the blind	13,338 16 11	..	1,404,052 16 0
POLICE OFFENCES ACT, 1927 :—			
Section 15,—			
Fines paid to Societies for Prevention of Cruelty to Animals	79 7 5	..	79 7 5
PUBLIC REVENUES ACT, 1926 :—			
Section 6,—			
Salary, Controller and Auditor-General (Campbell, G. F. C.), 1 April, 1928, to 31 March, 1929	1,300 0 0	..	1,300 0 0
Section 133,—			
Annual contribution to fund for reinstating public buildings destroyed by fire	10,000 0 0	..	10,000 0 0
Section 30,—			
Deposits credited to Consolidated Fund as unclaimed, now paid to claimants	121 19 6	..	121 19 6
Section 40,—			
Interest on temporary transfers to other accounts	8,494 2 8	..	8,494 2 8
Section 137,—			
Cash balance of Advances to other Governments Account as at 31 March, 1929, repaid to Consolidated Fund	..	29,245 13 4	Cr.29,245 13 4
Carried forward	4,861,198 19 3	51,789 12 6	4,809,409 6 9

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*ctd.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	4,861,198 19 3	51,789 12 6	4,809,409 6 9
PUBLIC REVENUES ACT, 1926 :—			
Section 151,—			
Free issue of official postage-stamps to members of Parliament and to members of Legislative Council ..	2,326 0 0	..	2,326 0 0
PUBLIC SERVICE ACT, 1912, AND APPROPRIATION ACT, 1925, SECTION 20, SUBSECTION (1) (a) :—			
Public Service Commissioner,—			
Verschaffelt, P. D. N., salary, 1 April, 1928, to 31 March, 1929	1,500 0 0		
PUBLIC SERVICE ACT, 1912, SECTION 7 (4)* :—			
Deputy Public Service Commissioner,—			
Thomson, A. D., salary, 1 November, 1928, to 14 Jan- uary, 1929	306 9 0	..	1,806 9 0
PUBLIC SERVICE SUPERANNUATION ACT, 1927 :—			
Section 50,—			
Annual contribution to Public Service Superannuation Fund	86,000 0 0		
Less amounts recovered from—	£ s. d.		
Post and Telegraph Department	32,318 17 5		
Government Life Insurance De- partment	644 9 7		
Public Trustee	2,953 2 5		
State Coal-mines Account	173 0 2		
State Fire Insurance Office	609 4 3		
State Forests Service	691 18 4		
Native Trustee	165 10 11		
State Advances Office	412 1 1		
New Zealand Meat-producers' Board	13 7 1		
Westport Harbour Account	125 4 4		
Electric-supply Account	973 4 10		
.. .. .	..	39,080 0 5	46,919 19 7
Section 112,—			
Annual contribution to Teachers' Superannuation Fund	43,000 0 0	..	43,000 0 0
Section 114,—			
Payments to Superannuation Funds to meet increased superannuation allow- ance to widows and children—			
Public Service Superannuation	£ s. d.		
Fund	13,957 14 5		
Teachers' Superannuation Fund	3,749 6 0		
.. .. .	17,707 0 5		
Less amounts recovered from—			
Post and Telegraph Department	4,121 8 2		
Government Life Insurance Depart- ment	65 10 11		
Public Trustee	65 0 0		
State Forests Service	13 0 0		
State Advances Office	13 0 0		
.. .. .	..	4,277 19 1	13,429 1 4
Section 62,—			
Pensions in respect of death or disablement of police officers	671 6 6	..	671 6 6
RANGITAIKI LAND DRAINAGE ACT, 1910 :—			
Section 6 (8),—			
Rates on unoccupied Crown lands within the drainage area—			
For period 1 April, 1926, to 31 March, 1927	199 9 3		
For period 1 April, 1928, to 31 March, 1929	67 18 8		
.. .. .	..		267 7 11
RESERVES AND OTHER LANDS DISPOSAL AND PUBLIC BODIES EMPOWERING ACT, 1916 :—			
Section 67,—			
Compensation to Mrs. Ann Noble for loss of orchard ..	78 0 0	..	78 0 0
ROTORUA BOROUGH ACT, 1922, SECTION 6, AND FINANCE ACT, 1927 (No. 2), SECTION 7 :—			
Payment to Rotorua Borough Council, portion of bath receipts	1,300 0 0	..	1,300 0 0
Carried forward	5,014,355 3 1	95,147 12 0	4,919,207 11 1

* This section provides no authority or appropriation for the payment of salary to a Deputy appointed thereunder. An understanding has been given to introduce legislation providing such authority and appropriation in this case.

PUBLIC ACCOUNTS, 1928-1929.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the GENERAL ASSEMBLY—*ctd.*

Act.	Gross Amount charged to Ordinary Revenue.	Recoveries.	Net Amount charged to Ordinary Revenue.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	5,014,355 3 1	95,147 12 0	4,919,207 11 1
RURAL ADVANCES ACT, 1926 :—			
Section 8 (2),—			
Interest paid on Rural Advances bonds—			
5-per-cent. bonds to mature 15 September, 1947—			
Interest due 15 March, 1928	1,206 17 2		
Interest due 15 September, 1928	13,569 17 1		
Interest due 15 March, 1929	22,739 0 5		
	37,515 14 8	42,203 19 5	Cr. 4,688 4 9
5-per-cent. bonds to mature 15 September, 1938—			
Interest due 15 March, 1929	216 8 4	216 8 9	Cr. 0 0 5
RURAL INTERMEDIATE CREDIT ACT, 1927 :—			
Section 19,—			
Grant to Rural Intermediate Credit Board towards ex- penses of administration of Board	6,000 0 0	..	6,000 0 0
SLAUGHTERING AND INSPECTION ACT, 1908, SECTION 60, AND AMENDMENT ACT, 1910, SECTION 2 :—			
Compensation to owners for stock condemned	15,081 1 9		
Less amount received from sale of stock	..	31 6 3	15,049 15 6
STOCK ACT, 1908 :—			
Section 45,—			
Compensation for stock destroyed on account of disease	16,141 16 6		
Less Credits in Reduction, being proceeds from sale of stock destroyed, credited under Section 43	..	1,429 18 9	14,711 17 9
SWAMP DRAINAGE ACT, 1915 :—			
Section 5,—			
Recovery from Swamp Land Drainage Account on account of rates paid for period 1 April, 1927, to 31 March, 1928, now refunded in terms of the Swamp Drainage Amendment Act, 1928, Section 6	..	478 11 6	Cr. 478 11 6
VICTORIA COLLEGE ACT, 1905, AND QUEEN'S SCHOLARSHIPS ACT, 1906, SECTION 3 :—			
Payment to Victoria College of grant for year 1928-29	4,000 0 0	..	4,000 0 0
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, SECTION 17 (d), AND APPROPRIATION ACT, 1916, SEC- TION 27 :—			
Contribution to Waihou and Ohinemuri Rivers Improve- ment Account towards interest and cost of administra- tion and maintenance	1,239 17 9	..	1,239 17 9
WAR PENSIONS ACT, 1915 :—			
Pensions and allowances	1,178,646 5 10	..	1,178,646 5 10
WESTPORT HARBOUR ACT, 1920, SECTION 5 (a), AND FINANCE ACT, 1921, SECTION 4 :—			
Repayment in terms of Section 4 (3) of the Westport Harbour Amendment Act, 1926, on account of amounts advanced in previous years	..	30,000 0 0	Cr. 30,000 0 0
Total	£6,273,196 7 11	£169,507 16 8	£6,103,688 11 3

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under the EMERGENCY EXPENDITURE ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1929.

	Net Amount charged to Ordinary Revenue Account.	Amount cleared.	Balance of Account.
	£ s. d.	£ s. d.	£ s. d.
Amount uncleared brought forward from 31st March, 1928	17,451 13 9	..	..
Amount ratified by Parliament and cleared—Appropriation Act, 1928, section 8	..	17,451 13 9	..
Total	17,451 13 9	17,451 13 9	..

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under the RURAL INTERMEDIATE CREDIT ACT, 1927, Section 16.

Date of Advance.	Term.	Date on which Repayment is due.	Date from which Interest becomes payable.	Two-thirds of Advance (in Cash) for the purpose of carrying on Business under the Act.	One-third of Advance to be credited to the Rural Intermediate Credit Redemption Fund in terms of Section 17 (1).	Total Advance in terms of Section 16.
	Years.			£ s. d.	£ s. d.	£ s. d.
June 30, 1928..	20	June 29, 1948..	June 30, 1938..	3,400 0 0	1,700 0 0*	5,100 0 0
June 30, 1928..	20	June 29, 1948..	.. ..	10,000 0 0	5,000 0 0*	15,000 0 0
July 31, 1928..	20	July 30, 1948..	.. ..	10,000 0 0	5,000 0 0*	15,000 0 0
Aug. 15, 1928..	20	Aug. 14, 1948..	.. ..	5,000 0 0	2,500 0 0*	7,500 0 0
Aug. 21, 1928..	20	Aug. 20, 1948..	.. ..	5,000 0 0	2,500 0 0*	7,500 0 0
Sept. 13, 1928..	20	Sept. 12, 1948..	.. ..	5,000 0 0	2,500 0 0*	7,500 0 0
Oct. 3, 1928..	20	Oct. 2, 1948..	.. ..	5,000 0 0	2,500 0 0*	7,500 0 0
Oct. 8, 1928..	20	Oct. 7, 1948..	.. ..	10,000 0 0	5,000 0 0*	15,000 0 0
Oct. 19, 1928..	20	Oct. 18, 1948..	.. ..	10,000 0 0	5,000 0 0*	15,000 0 0
Nov. 8, 1928..	20	Nov. 7, 1948..	.. ..	5,000 0 0	2,500 0 0*	7,500 0 0
Dec. 21, 1928..	20	Dec. 20, 1948..	.. ..	5,000 0 0	2,500 0 0*	7,500 0 0
				73,400 0 0	36,700 0 0	110,100 0 0

* Securities issued in lieu of cash, in terms of subsection (4) of section 17.

NOTE.—In terms of the Rural Intermediate Credit Act, 1927, the amounts advanced and outstanding at any time shall not exceed in the aggregate the sum of £400,000. Every advance shall be free of interest for the period of ten years immediately succeeding the date on which the first such advance is made. After the expiration of the said period of ten years interest shall be payable half-yearly, at such rate as the Minister of Finance shall from time to time determine.

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for the FINANCIAL YEAR ended 31st MARCH, 1929, under the IMPREST SUPPLY ACT, 1927, Section 4.

SUBSIDIES TO LOCAL AUTHORITIES IN RESPECT OF AMOUNTS EXPENDED IN RELIEF OF UNEMPLOYMENT.

Name of Local Authority.	Amount of Subsidies paid.	Name of Local Authority.	Amount of Subsidies paid.
	£ s. d.		£ s. d.
Auckland City Council	6,905 15 6	Brought forward	21,237 6 7
Birkenhead Borough Council	2 0 0	Mount Albert Borough Council	76 16 5
Blenheim Borough Council	1,079 3 8	Napier Borough Council	271 2 6
Christchurch City Council	6,487 4 3	Nelson City Council	595 0 0
Dunedin City Council	4,585 18 0	New Plymouth Borough Council	1,988 6 0
Ellerslie Town Board	92 0 0	Northcote Borough Council	87 0 0
Eltham Borough Council	71 2 0	Otahuhu Borough Council	443 3 9
Feilding Borough Council	76 15 0	Paeroa Borough Council	530 0 0
Gisborne Borough Council	50 0 0	Palmerston North Borough Council	210 3 9
Hamilton Borough Council	435 17 10	Shannon Borough Council	38 0 0
Hawke's Bay County Council	30 0 0	Tauranga Borough Council	353 3 3
Hawke's Bay Rivers Board	420 8 3	Thames Borough Council	94 18 7
Invercargill Borough Council	582 0 3	Timaru Borough Council	1,344 7 2
Marlborough County Council	30 0 0	Wanganui City Council	1,313 14 6
Mataura Borough Council	389 1 10	Wellington City Council	2,508 6 6
Carried forward	21,237 6 7	Total	£31,091 9 0

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for the FINANCIAL YEAR ended 31st MARCH, 1929, under the LOCAL AUTHORITIES EMPOWERING (RELIEF OF UNEMPLOYMENT) AMENDMENT ACT, 1928, Section 3.

SUBSIDIES TO LOCAL AUTHORITIES IN RESPECT OF AMOUNTS EXPENDED IN RELIEF OF UNEMPLOYMENT.

Name of Local Authority.	Amount of Subsidies paid.	Name of Local Authority.	Amount of Subsidies paid.
	£ s. d.		£ s. d.
Auckland City Council	4,959 12 6	Brought forward	18,989 9 1
Buckley Drainage Board	750 0 0	Mataura Borough Council	85 2 11
Christchurch City Council	5,553 14 3	Napier Borough Council	1,556 14 7
Cook County Council	35 8 0	New Plymouth Borough Council	96 9 8
Dannevirke Borough Council	21 16 6	Northcote Borough Council	24 0 0
Dargaville Borough Council	26 5 7	Onehunga Borough Council	381 17 8
Devonport Borough Council	530 0 0	Petone Borough Council	500 0 0
Dunedin City Council	1,134 0 0	Rangitikei County Council	921 7 10
Edendale South Town Board	33 12 8	Shannon Borough Council	12 10 0
Gisborne Borough Council	1,611 16 11	Stratford Borough Council	75 0 0
Glen Eden Town Board	118 11 10	Sumner Borough Council	100 0 0
Greymouth Borough Council	226 10 6	Takapuna Borough Council	80 5 5
Hamilton Borough Council	475 0 2	Taradale Town Board	206 0 0
Hastings Borough Council	489 11 8	Tauranga Borough Council	57 19 4
Hawke's Bay County Council	14 19 9	Te Aroha Borough Council	34 16 0
Invercargill Borough Council	1,978 7 4	Te Kuiti Borough Council	75 0 0
Kaipoi Borough Council	146 16 0	Temuka Borough Council	160 0 0
Manawatu Drainage Board	578 8 3	Thames Borough Council	128 16 2
Marlborough County Council	154 17 2	Timaru Borough Council	956 11 4
Masterton Borough Council	150 0 0	Waipukurau Borough Council	87 7 5
		Wanganui City Council	2,234 17 9
		Wellington City Council	10,710 14 1
Carried forward	18,989 9 1	Total	£37,474 19 3

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of IMPRESTS of the CONSOLIDATED FUND (Ordinary Revenue Account)
OUTSTANDING as at the 31st MARCH, 1929, showing the SERVICES for which they were
issued.

CONSOLIDATED FUND :—									
Ordinary Revenue Account,—									
Under special Acts—									
								£	s. d.
Appropriation Act, 1925 (section 15)	..	..	..	..	..	..	..	1	0 0
Defence Act, 1909	..	..	..	..	..	..	..	28	13 4
Family Allowances Act, 1926	..	..	..	..	..	..	..	1,389	4 11
Pensions Act, 1926—									
Old Age	..	..	..	..	..	..	..	2,307	19 4
Widows	..	..	..	..	..	..	..	1,310	1 5
Military	..	..	..	..	..	..	..	127	4 0
Miners	..	..	..	..	..	..	..	203	17 7
Public Service Superannuation Act, 1927 (section 62)	..	..	..	..	..	..	..	7	18 7
Rural Advances Act, 1926	..	..	..	..	..	..	..	3,000	0 0
War Pensions Act, 1915	..	..	..	..	..	..	..	13,786	17 0
Votes—									
Stamp Duties Department	..	..	..	..	..	..	..	0	9 6
Department of External Affairs	..	..	..	..	..	..	..	500	0 0
Department of Justice	..	..	..	..	..	..	..	67	18 7
Pensions Department	..	..	..	..	..	..	..	82	4 5
Mines Department	..	..	..	..	..	..	..	0	13 10
Department of Internal Affairs	..	..	..	..	..	..	..	613	2 6
Printing and Stationery Department	..	..	..	..	..	..	..	6,324	8 2
Naval Defence	..	..	..	..	..	..	..	12,695	5 1
Defence Department	..	..	..	..	..	..	..	4,689	13 4
Customs Department	..	..	..	..	..	..	..	306	10 11
Marine Department	..	..	..	..	..	..	..	0	15 2
Department of Labour	..	..	..	..	..	..	..	0	18 0
Department of Lands and Survey	..	..	..	..	..	..	..	44	7 7
Department of Agriculture	..	..	..	..	..	..	..	400	0 0
Department of Tourist and Health Resorts	..	..	..	..	..	..	..	802	6 5
Department of Education	..	..	..	..	..	..	..	346	5 6
Department of Scientific and Industrial Research	..	..	..	..	..	..	..	139	3 0
General Imprest	..	..	..	..	..	..	..	871	0 6
General Services Account	..	..	..	..	..	..	..	85,831	13 0
Total	..	..	..	..	..	..	..	£135,879	11 8

1928-29.

CONSOLIDATED FUND.
ACCOUNTS OF LOCAL BODIES.

PUBLIC ACCOUNTS, 1928-1929.

BALANCE-SHEET of ACCOUNTS of LOCAL BODIES for the FINANCIAL YEAR ended
31st MARCH, 1929.

	Balances on 31st March, 1928.	Receipts.	Payments and Transfers.	Balances on 31st March, 1929.
REVENUE FROM FEES, FINES, ETC. (Auctioneers Act, 1908, Section 11.)				
COUNTIES :—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Bay of Islands .. .. .	.. .. .	20 0 0	20 0 0	.. .. .
Cheviot	10 0 0	10 0 0	20 0 0	.. .. .
Kaikoura	30 0 0	31 0 0	61 0 0	.. .. .
Whakatane	10 0 0	35 0 0	45 0 0	.. .. .
	50 0 0	96 0 0	146 0 0	.. .. .
BOROUGHS :—				
Opotiki	33 4 0	10 0 0	43 4 0	.. .. .
Whakatane	20 0 0	5 0 0	25 0 0	.. .. .
	53 4 0	15 0 0	68 4 0	.. .. .
TOWN BOARDS :—				
Kaikohe .. .. .	.. .. .	10 0 0	1 0 0	9 0 0
Kawakawa	9 6 0	.. .. .	9 6 0	.. .. .
Rawene .. .. .	.. .. .	10 0 0	10 0 0	.. .. .
	9 6 0	20 0 0	20 6 0	9 0 0
TOTAL REVENUE FROM FEES, FINES, ETC.	112 10 0	131 0 0	234 10 0	9 0 0
ENDOWMENTS OF LAND.				
HARBOUR BOARDS :— (Greymouth Harbour Board Act, 1884, Section 7.)				
Greymouth	299 3 1	3,480 12 2	3,589 11 11	190 3 4
(New Plymouth Harbour Board En- dowment Act, 1874.)				
New Plymouth	1 13 1	.. .. .	1 13 1	.. .. .
	300 16 2	3,480 12 2	3,591 5 0	190 3 4
(Land Act, 1924, Sections 138 (b) and 357, and Finance Act, 1924, Section 17 (2).)				
COUNTIES :—				
Awakino	38 19 1	.. .. .	38 19 1†	.. .. .
East Taupo	0 5 11	.. .. .	0 5 11*	.. .. .
Kawhia	98 16 7	.. .. .	98 16 7†	.. .. .
Manakau	24 14 0	.. .. .	24 14 0†	.. .. .
Rotorua	293 18 6	.. .. .	293 18 6†	.. .. .
Sounds	1,422 16 5	49 12 9	.. .. .	1,472 9 2
Taupo County	80 6 0	495 0 11	50 17 2	524 9 9
Tauranga	0 6 11	.. .. .	0 6 11†	.. .. .
Thames	6 18 0	.. .. .	6 18 0†	.. .. .
West Taupo	381 5 3	.. .. .	381 5 3*	.. .. .
	2,348 6 8	544 13 8	896 1 5	1,996 18 11
BOROUGH :—				
Runanga	2 0 0	.. .. .	2 0 0†	.. .. .
ISLANDS :—				
Great Barrier	7 6 11	.. .. .	7 6 11†	.. .. .
Kermadec	15 15 11	.. .. .	15 15 11†	.. .. .
	23 2 10	.. .. .	23 2 10	.. .. .
	2,674 5 8	4,025 5 10	4,512 9 3	2,187 2 3
Less adjustments between accounts	.. .. .	381 11 2	381 11 2	.. .. .
TOTAL, ENDOWMENTS OF LAND ..	2,674 5 8	3,643 14 8	4,130 18 1	2,187 2 3

* Amounts transferred to credit of Taupo County.
(unclaimed).† Amounts transferred to Miscellaneous Revenue
‡ Adjustment of amount erroneously credited in previous years.

PUBLIC ACCOUNTS, 1928-1929.

BALANCE-SHEET of ACCOUNTS of LOCAL BODIES—continued.

	Balances on 31st March, 1928.	Receipts.	Payments and Transfers.	Balances on 31st March, 1929.
GOLDFIELDS REVENUE.				
(Mining Act, 1926, Section 447.)				
COUNTIES :—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Awarua	0 5 0	..	0 5 0	..
Bruce	..	0 15 0	0 10 0	0 5 0
Buller	333 7 6	577 7 8	764 4 10	146 10 4
Clutha	..	0 10 0	0 10 0	..
Collingwood	14 2 0	326 3 3	316 7 3	23 18 0
Coromandel	31 15 11	101 9 11	111 13 4	21 12 6
Featherston	..	0 15 0	0 15 0	..
Fiord	2 3 0	..	2 3 0	..
Grey	2,257 4 0	7,368 17 11	7,547 0 1	2,079 1 10
Inangahua	820 10 4	1,499 17 0	2,069 7 0	251 0 4
Kairanga	..	0 5 0	0 5 0	..
Kiwitea	..	2 10 0	..	2 10 0
Lake	185 6 9	687 8 3	659 14 2	213 0 10
Makara	..	0 5 0	0 5 0	..
Maniototo	23 13 9	249 2 10	163 14 7	109 2 0
Marlborough	17 12 0	119 6 2	125 1 2	11 17 0
Murchison	14 2 2	189 14 10	198 0 3	5 16 9
Ohinemuri	36 2 10	342 19 11	372 2 9	7 0 0
Oroua	0 5 0	..	0 5 0	..
Piako	..	15 13 9	14 18 9	0 15 0
Pohangina	..	2 10 0	..	2 10 0
Rotorua	..	2 15 0	2 15 0	..
Sounds	0 15 0	..	0 15 0	..
Southland	12 12 2	164 7 2	114 6 2	62 13 2
Stewart Island	1 7 10	4 3 4	5 11 2	..
Taiari	1 0 0	2 6 0	2 16 0	0 10 0
Takaka	2 0 0	91 14 7	92 8 7	1 6 0
Taupo	1 15 0	..	..	1 15 0
Thames	126 16 4	586 14 0	617 12 1	95 18 3
Tuapeka	66 10 5	175 9 9	200 6 5	41 13 9
Vincent	138 16 5	657 18 5	699 4 3	97 10 7
Waihemo	0 2 6	3 19 4	2 12 6	1 9 4
Waimea	1 6 6	60 13 0	60 15 0	1 4 6
Wairoa	..	0 5 0	0 5 0	..
Waitaki	..	9 16 10	9 11 10	0 5 0
Wallace	16 0 0	210 8 7	181 13 7	44 15 0
Westland	934 7 3	5,046 16 7	4,577 13 10	1,403 10 0
Whangarei	5 2 6	34 11 3	30 5 0	9 8 9
	5,045 2 2	18,537 10 4	18,945 13 7	4,636 18 11
BOROUGHES :—				
Greymouth	..	0 15 0	0 10 0	0 5 0
Hokitika	..	4 16 3	4 11 3	0 5 0
Kumara	0 10 0	11 2 0	7 7 0	4 5 0
Napier	..	1 10 0	1 5 0	0 5 0
Oamaru	..	0 10 0	0 5 0	0 5 0
Picton	..	0 10 0	0 10 0	..
Ross	17 17 0	128 15 0	131 2 0	15 10 0
Te Aroha	53 19 6	206 6 9	249 11 3	10 15 0
Thames	38 4 7	185 18 3	142 10 8	81 12 2
Waihi	509 3 0	1,044 11 8	1,149 0 11	404 13 9
Wairoa	1 5 0	5 15 0	7 0 0	..
	620 19 1	1,590 9 11	1,693 13 1	517 15 11
TOWN BOARD :—				
Cobden	1 5 0	1 15 0	2 5 0	0 15 0
	5,667 6 3	20,129 15 3	20,641 11 8	5,155 9 10
Less adjustments between accounts	..	4 10 0	4 10 0	..
TOTAL, GOLDFIELDS REVENUE	5,667 6 3	20,125 5 3	20,637 1 8	5,155 9 10
GOLD DUTY.				
(Gold Duty Act, 1908, Section 12.)				
COUNTIES :—				
Coromandel	..	11 10 2	11 10 2	..
Ohinemuri	3 9 2	417 14 2	421 3 4	..
Thames	0 1 10	5 10 0	5 11 10	..
	3 11 0	434 14 4	438 5 4	..

PUBLIC ACCOUNTS, 1928-1929.

BALANCE-SHEET of ACCOUNTS of LOCAL BODIES—*continued.*

—	Balances on 31st March, 1928.	Receipts.	Payments and Transfers.	Balances on 31st March, 1929.
GOLD DUTY—<i>continued.</i> (Gold Duty Act, 1908, Section 12.)				
BOROUGHS :—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Thames	..	53 14 10	53 14 10	..
Waihi	..	8,230 14 4	8,230 14 4	..
	..	8,284 9 2	8,284 9 2	..
	3 11 0	8,719 3 6	8,722 14 6	..
Less adjustments between accounts, being amount transferred from Waihi Borough to Ohinemuri County in terms of Order in Council dated 21st July, 1913	..	350 0 0	350 0 0	..
TOTAL, GOLD DUTY	3 11 0	8,369 3 6	8,372 14 6	..
ADVANCE ACCOUNT. (Public Revenues Act, 1926, Section 146.)				
HARBOUR BOARDS :—				
Timaru	..	60 11 6	60 11 6	..
Wellington	..	..	2 7 6	Dr. 2 7 6
TOTAL, ADVANCE ACCOUNT ..	..	60 11 6	62 19 0	Dr. 2 7 6

1928-29.

CONSOLIDATED FUND.
DEPOSIT ACCOUNTS.

PUBLIC ACCOUNTS, 1928-1929.

BALANCE-SHEET of DEPOSIT ACCOUNTS for the FINANCIAL YEAR ended
31st MARCH, 1929.

Accounts.	Balances on 31st March, 1928.		Receipts.		Payments and Transfers.		Balances on 31st March, 1929.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Coal-mines Amendment Act, 1922, Section 23	10	0 0	..	..	..	..	10	0 0
Dairy-produce Export Control Act, 1923 ..	2,906	3 11	35,687	16 5	33,731	6 7	4,862	13 9
Deposits on Contracts	14	19 6	2,689	17 3	2,589	18 9	114	18 0
Distribution of Wool Profits	2,429	6 10	..	..	0	12 3	2,428	14 7
Education Reserves Amendment Act, 1914,— Sales of Land under Section 3—								
Education Reserves Act, 1928— Sales of Land under Section 27—								
Primary-education Endowments ..	16,152	17 10	452	2 8	5,000	0 0	11,605	0 6
Secondary-education Endowments—								
Auckland Provincial District ..	333	10 7	..	..	..	..	333	10 7
Taranaki Provincial District ..	14	14 0	..	..	..	..	14	14 0
Hawke's Bay Provincial District ..	24	7 2	..	..	..	..	24	7 2
Otago Provincial District ..	..	..	300	0 0	..	..	300	0 0
Education Reserves Amendment Act, 1924—								
Education Reserves Act, 1928—								
Primary-education Endowment Deposit Account	..	..	121,747	7 3	121,747	7 3	..	..
Secondary-education Endowment Deposit Accounts—								
Auckland Provincial District ..	760	19 9	3,264	14 4	3,034	5 9	991	8 4
Taranaki Provincial District ..	537	19 4	1,289	6 3	1,283	13 5	543	12 2
Wellington Provincial District ..	1,259	13 1	2,769	13 1	2,652	11 11	1,376	14 3
Hawke's Bay Provincial District ..	810	13 11	2,198	18 0	2,158	16 10	850	15 1
Nelson Provincial District ..	46	6 11	409	12 1	405	7 8	50	11 4
Marlborough Provincial District ..	44	14 3	94	1 0	91	14 9	47	0 6
Otago Provincial District ..	568	15 1	1,588	2 2	1,399	1 5	757	15 10
Emigrants' Deposits	665	17 3	2,827	18 0	3,336	0 3	157	15 0
Fisheries Act, 1908	0	11 0	0	9 3	..	..	1	0 3
General Assembly Library Fund ..	..	..	100	0 0	100	0 0	..	..
German Currency Account	41,790	0 0	1,321	12 3	43,111	12 3	..	..
Gold Duty Suspense Account ..	303	3 6	2,196	11 10	2,183	17 10	315	17 6
Greymouth and Hokitika High School Acts, 1883	53	18 6	410	17 3	388	4 11	76	10 10
Hauraki Plains Drains Deposit Account ..	50	0 0	..	..	..	..	50	0 0
Honey Export Control Act, 1924 ..	20	12 9	641	15 2	629	1 1	33	6 10
Hospitals and Charitable Institutions Act, 1926	3	3 2	50	19 11	53	7 11	0	15 2
Immigration Restriction Act, 1908 ..	5,290	0 0	3,050	0 0	5,660	0 0	2,680	0 0
Imperial Stamps and Postal Orders ..	484	3 6	201	12 7	236	2 7	449	13 6
Kauri-gum Control Act, 1925	193	3 5	1,641	1 5	1,676	16 1	157	8 9
Land Agents Act, 1921-22, Section 7 ..	66	19 6	1,000	0 0	837	15 0	229	4 6
Massey Memorial Fund	32	11 0	..	..	32	11 0	..	..
Meat-export Control Act, 1921-22 ..	2,494	15 8	33,869	0 4	35,063	16 1	1,299	19 11
Mining Act, 1926, Section 447 (5) ..	1,439	4 0	150	19 8	1,514	13 8	75	10 0
Miscellaneous	11,938	12 4	184,041	9 10	150,991	0 7	44,989	1 7
Money-order Settlement Account ..	3,891	12 10	219,742	4 6	219,038	14 5	4,595	2 11
Moumahaki Endowment—								
Revenue Account	2,178	17 11	1,642	19 10	2,084	7 5	1,737	10 4
Capital Account	733	1 4	87	19 6	..	..	821	0 10
National Health Insurance Stamps ..	131	16 5	33	18 7	146	8 6	19	6 6
Naval Remittances	3,672	2 7	11,069	15 5	11,134	2 11	3,607	15 1
Nelson Rifle Prize Fund	1,044	13 3	45	15 0	67	10 0	1,022	18 3
Nelson Rifle Prize Fund Investment ..	Dr.1,000	0 0	..	..	..	..	Dr.1,000	0 0
New Zealand University Endowment—								
Westland	2,174	13 5	88	10 0	0	3 0	2,263	0 5
North Island Experimental Dairy School ..	7,833	5 11	282	6 0	12	5 0	8,103	6 11
Opossum Fees	151	1 6	11,490	1 11	11,641	3 5	..	..
Orchard-tax Act, 1927	948	1 4	965	15 6	1,134	19 6	778	17 4
Payments through the High Commissioner ..	12,997	13 2	63,489	0 4	60,268	6 7	16,218	6 11
Post-office Savings-bank Deposits ..	440	0 0	7,978	15 0	7,758	15 0	660	0 0
Receipts by the High Commissioner for pay- ment in New Zealand	2,146	13 11	148,287	6 5	149,075	5 8	1,358	14 8
Receiver-General's Deposit Account ..	121,000	0 0	55,000	0 0	25,000	0 0	151,000	0 0
Remittances to Immigrants	139	10 0	991	17 6	936	12 6	194	15 0
Rotorua College and Grammar School Account	20	17 0	1,280	16 0	1,301	13 0	..	..
Rural Advances	..	..	827	2 9	827	2 9	..	..
Samoan Loan Sinking Fund	9,136	12 8	3,008	16 4	..	..	12,145	9 0
Samoan Notes Security Account	..	..	42,279	19 9	489	19 9	41,790	0 0
Samoan Treasury Account	8,826	19 6	145,268	7 2	153,605	0 9	490	5 11
State Advances Investments	..	..	503,211	13 5	203,211	13 5	300,000	0 0
Taranaki Scholarships Endowment ..	485	16 6	953	2 3	979	14 3	459	4 6
Tauranga Educational Endowment Reserves Act, 1896	..	..	760	16 3	491	15 4	269	0 11
Thermal Springs Districts Act, 1910 ..	..	..	37	19 6	..	..	37	19 6
Trustee Act, 1908	7,412	8 11	2,361	2 0	1,375	13 9	8,397	17 2
Unclaimed Earnings	421	14 6	623	5 8	540	8 5	504	11 9
Unemployment Insurance Stamps ..	126	5 9	32	5 2	140	10 9	18	0 2
Unpresented Cheques	339	12 11	264	14 6	448	15 10	155	11 7
Victoria College Endowments Deposit Account	..	..	72	10 0	..	..	72	10 0
TOTALS	275,995	9 1	1,626,174	14 3	1,271,620	17 9	630,549	5 7

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1929.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
COAL-MINES AMENDMENT ACT, 1922, SECTION 23.				
Balance, 1st April, 1928	..	..	0 0 0	..
Balance, 31st March, 1929	..	..	..	10 0 0
			10 0 0	10 0 0
DAIRY-PRODUCE EXPORT CONTROL ACT, 1923.				
Balance, 1st April, 1928	..	..	2,906 3 11	..
Levy on export	35,687 16 5	..	35,687 16 5	..
Payments to Board	..	33,393 9 2	..	..
Transfer to Customs Vote—Cost of collecting, &c.	..	337 6 1	..	..
Adjustment of amounts erroneously credited as levy	..	0 11 4	..	33,731 6 7
Balance, 31st March, 1929	..	..	..	4,862 13 9
			38,594 0 4	38,594 0 4
DEPOSITS ON CONTRACTS.				
Balance, 1st April, 1928	..	..	14 19 6	..
Deposits on account of contracts	2,689 17 3	..	2,689 17 3	..
Refunds of deposits on account of contracts	..	2,589 18 9	..	2,589 18 9
Balance, 31st March, 1929	..	..	..	114 18 0
			2,704 16 9	2,704 16 9
DISTRIBUTION OF WOOL PROFITS ACCOUNT.				
Balance, 1st April, 1928	..	..	2,429 6 10	..
Reissue of stale cheques	..	0 12 3	..	0 12 3
Balance, 31st March, 1929	..	..	..	2,428 14 7
			2,429 6 10	2,429 6 10
EDUCATION RESERVES AMENDMENT ACT, 1914: SALES OF LAND UNDER SECTION 3. EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27. Primary Education Endowments.				
Balance, 1st April, 1928	..	..	16,152 17 10	..
Sales of land	452 2 8	..	452 2 8	..
Purchase of land	..	5,000 0 0	..	5,000 0 0
Balance, 31st March, 1929—				
Cash	..	..	..	605 0 6
Investments	..	..	..	11,000 0 0
			16,605 0 6	16,605 0 6

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
EDUCATION RESERVES AMENDMENT ACT, 1914: SALES OF LAND UNDER SECTION 3— EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27—continued.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Secondary Education Endowments: Auckland Provincial District.</i>				
Balance, 1st April, 1928 .. ..	.. ..	.. ..	333 10 7	.. ..
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	333 10 7
			333 10 7	333 10 7
<i>Secondary Education Endowments: Taranaki Provincial District.</i>				
Balance, 1st April, 1928 .. ..	.. ..	.. ..	14 14 0	.. ..
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	14 14 0
			14 14 0	14 14 0
<i>Secondary Education Endowments: Hawke's Bay Provincial District.</i>				
Balance, 1st April, 1928 .. ..	.. ..	.. ..	24 7 2	.. ..
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	24 7 2
			24 7 2	24 7 2
<i>Secondary Education Endowments: Otago Provincial District.</i>				
Sales of land	300 0 0	.. ..	300 0 0	.. ..
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	300 0 0
			300 0 0	300 0 0
EDUCATION RESERVES AMENDMENT ACT, 1924. EDUCATION RESERVES ACT, 1928: PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT.				
Balance, 1st April, 1928 .. ..	.. ..	.. ..	.. ..	.. ..
Rents	120,557 19 5	.. ..	.. ..	.. ..
Interest on funds held by Public Trustee ..	1,171 8 4	.. ..	.. ..	.. ..
Interest on investments	17 19 6	.. ..	121,747 7 3	.. ..
Refunds of revenue—Rents .. ..	.. ..	399 18 2	.. ..	.. ..
Refunds of revenue—Rents (arising out of operation of the Deteriorated Lands Act, 1925, Section 6) .. ..	.. ..	140 11 3	.. ..	.. ..
Payments under Education Reserves Act, 1928—				
Section 30 (2), transfer to Vote Education for primary-education purposes .. ..	.. ..	116,396 4 10	.. ..	.. ..
Section 31 (1), administration expenses ..	.. ..	3,826 7 11	.. ..	.. ..
Section 31 (3), maintenance, repairs, &c. ..	.. ..	582 12 1	.. ..	.. ..
Section 31 (3), surveys and permanent improvements .. ..	.. ..	401 13 0	.. ..	121,747 7 3
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	.. ..
			121,747 7 3	121,747 7 3

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.	Total Disbursements for Year.
	£	s. d.	£	s. d.	£	s. d.
EDUCATION RESERVES AMENDMENT ACT, 1924.						
EDUCATION RESERVES ACT, 1928: SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS.						
<i>Auckland Provincial District.</i>						
Balance, 1st April, 1928	..	..	..	..	760 19 9	..
Rents	3,264	10 8	..	..	..	..
Interest on investments	0	3 8	..	..	3,264 14 4	..
Amount transferred to Rotorua College and Grammar School Account, to adjust revenue erroneously credited in previous years ..	..	..	1,280	16 0	..	..
Section 30 (3), payments to secondary schools ..	..	..	1,557	19 2	..	..
Section 31 (1), administration expenses ..	..	..	107	19 1	..	..
Section 31 (3), maintenance, repairs, &c. ..	..	..	24	19 6	..	..
Section 31 (3), surveys and permanent improvements	..	..	50	0 0	..	..
Refunds of revenue—Rents	..	..	12	12 0	..	3,034 5 9
Balance, 31st March, 1929	..	..	..	..	..	991 8 4
					4,025 14 1	4,025 14 1
<i>Taranaki Provincial District.</i>						
Balance, 1st April, 1928	..	..	..	..	537 19 4	..
Rents	1,247	10 6	..	..	..	..
Interest on funds held by the Public Trustee ..	41	15 9	..	..	1,289 6 3	..
Section 30 (3), payments to secondary schools ..	..	..	1,246	14 4	..	..
Section 31 (1), administration expenses ..	..	..	36	19 1	..	1,283 13 5
Balance, 31st March, 1929	..	..	..	..	..	543 12 2
					1,827 5 7	1,827 5 7
<i>Wellington Provincial District.</i>						
Balance, 1st April, 1928	..	..	..	..	1,259 13 1	..
Rents	2,769	13 1	..	..	2,769 13 1	..
Section 30 (3), payments to secondary schools ..	..	..	2,598	15 7	..	2,652 11 11
Section 31 (1), administration expenses ..	..	..	53	16 4	..	1,376 14 3
Balance, 31st March, 1929	..	..	..	..	..	..
					4,029 6 2	4,029 6 2
<i>Hawke's Bay Provincial District.</i>						
Balance, 1st April, 1928	..	..	..	..	810 13 11	..
Rents	2,198	18 0	..	..	2,198 18 0	..
Section 30 (3), payments to secondary schools ..	..	..	2,039	16 9	..	2,158 16 10
Section 31 (1), administration expenses ..	..	..	66	13 3	..	850 15 1
Section 31 (3), maintenance, repairs, &c. ..	..	..	52	6 10	..	..
Balance, 31st March, 1929	..	..	..	..	..	..
					3,009 11 11	3,009 11 11
<i>Nelson Provincial District.</i>						
Balance, 1st April, 1928	..	..	..	..	46 6 11	..
Rents	409	12 1	..	..	409 12 1	..
Section 30 (3), payments to secondary schools ..	..	..	386	2 4	..	405 7 8
Section 31 (1), administration expenses ..	..	..	17	9 10	..	50 11 4
Refunds of revenue—Rents	..	..	1	15 6	..	..
Balance, 31st March, 1929	..	..	..	..	..	..
					455 19 0	455 19 0

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
EDUCATION RESERVES AMENDMENT ACT, 1924. EDUCATION RESERVES ACT, 1928: SECONDARY EDUCATION ENDOWMENT DEPOSIT AC- COUNTS— <i>continued.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Marlborough Provincial District.</i>				
Balance, 1st April, 1928 .. .. .	.. .. .	.. .. .	44 14 3	.. .. .
Rents	94 1 0	.. .. .	94 1 0	.. .. .
Section 30 (3), payments to secondary schools	.. .. .	89 7 9	.. .. .	91 14 9
Section 31 (1), administration expenses .. .. .	.. .. .	2 7 0	.. .. .	47 0 6
Balance, 31st March, 1929 .. .. .	.. .. .	.. .. .	138 15 3	138 15 3
<i>Otago Provincial District.</i>				
Balance, 1st April, 1928 .. .. .	.. .. .	.. .. .	568 15 1	.. .. .
Rents	1,588 2 2	.. .. .	1,588 2 2	.. .. .
Refunds of revenue—Rents .. .. .	.. .. .	0 19 0	.. .. .	1,399 1 5
Section 30 (3), payments to secondary schools	.. .. .	1,356 15 9	.. .. .	757 15 10
Section 31 (1), administration expenses .. .. .	.. .. .	41 6 8	.. .. .	.. .. .
Balance, 31st March, 1929 .. .. .	.. .. .	.. .. .	2,156 17 3	2,156 17 3
EMIGRANTS' DEPOSITS.				
Balance, 1st April, 1928 .. .. .	.. .. .	.. .. .	665 17 3	.. .. .
Amounts received from emigrants by the High Commissioner	2,827 18 0	.. .. .	2,827 18 0	.. .. .
Amounts paid over to emigrants in New Zealand	.. .. .	3,336 0 3	.. .. .	3,336 0 3
Balance, 31st March, 1929 .. .. .	.. .. .	.. .. .	.. .. .	157 15 0
			3,493 15 3	3,493 15 3
FISHERIES ACT, 1908.				
Balance, 1st April, 1928 .. .. .	.. .. .	.. .. .	0 11 0	.. .. .
Royalty on trout netted (Regulation 13)	0 9 3	.. .. .	0 9 3	.. .. .
Balance, 31st March, 1929 .. .. .	.. .. .	.. .. .	.. .. .	1 0 3
			1 0 3	1 0 3
GENERAL ASSEMBLY LIBRARY FUND.				
Balance, 1st April, 1928 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Fees for private Bills under Section 272 of the Legislature Act, 1908	100 0 0	.. .. .	100 0 0	.. .. .
Payment to General Assembly Library .. .. .	.. .. .	100 0 0	.. .. .	100 0 0
Balance, 31st March, 1929 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			100 0 0	100 0 0

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
GERMAN CURRENCY ACCOUNT.				
Balance, 1st April, 1928—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Investments .. .. .	.. .. .	..	41,790 0 0	..
Interest on investments	1,321 12 3	..	1,321 12 3	..
Amount transferred to Samoan Treasury Account	..	41,790 0 0	..	43,111 12 3
Transfers of interest on investments to Samoan Treasury Account	..	1,321 12 3	..	..
Balance, 31st March, 1929—	..	..	..	..
Investments	..	..	..	..
			43,111 12 3	43,111 12 3
GOLD DUTY SUSPENSE ACCOUNT.				
Balance, 1st April, 1928—				
Ohinemuri County	..	..	303 3 6	..
Amounts retained from Gold Duty towards satisfaction of charge under section 18 of Waihou and Ohinemuri Rivers Improvement Act, 1910—	£ s. d.			
Ohinemuri County	315 17 6			
Waihi Borough	1,880 14 4			
	2,196 11 10			
Transfers to Waihou and Ohinemuri Rivers Improvement Account—	£ s. d.			
Ohinemuri County	303 3 6			
Waihi Borough	1,880 14 4			
	..	2,183 17 10	..	2,183 17 10
Balance, 31st March, 1929—	..	..	..	315 17 6
Ohinemuri County	..	..	..	..
			2,499 15 4	2,499 15 4
GREYMOUTH AND HOKITIKA HIGH SCHOOL ACTS, 1883.				
Balance, 1st April, 1928	..	..	53 18 6	..
Rents	258 7 0			
Royalties	152 10 3			
	..	183 18 0	410 17 3	..
Payments to Greymouth Technical High School	..	183 18 1	..	..
Payments to Hokitika High School	..	..	..	..
Administration expenses under Land Laws Amendment Act, 1927, Section 4	..	20 8 10	..	388 4 11
Balance, 31st March, 1929	..	..	..	76 10 10
			464 15 9	464 15 9
HAURAKI PLAINS DRAINS DEPOSIT ACCOUNT.				
Balance, 1st April, 1928	..	..	50 0 0	..
Balance, 31st March, 1929	..	..	..	50 0 0
			50 0 0	50 0 0
HONEY-EXPORT CONTROL ACT, 1924.				
Balance, 1st April, 1928	..	..	20 12 9	..
Levy on export	641 15 2	..	641 15 2	..
Payments to Board	..	597 12 1	..	..
Transfer to Customs Vote—Cost of collecting, &c.	..	31 9 0	..	629 1 1
Balance, 31st March, 1929	..	..	..	33 6 10
			662 7 11	662 7 11

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.	Total Disbursements for Year.
	£	s. d.	£	s. d.	£ s. d.	£ s. d.
HOSPITALS AND CHARITABLE INSTITUTIONS						
Act, 1926.						
Balance, 1st April, 1928—						
Waikato Hospital Board	0	13 0				
Picton Hospital Board	2	10 2				
Rates collected—					3 3 2	
Auckland Hospital Board	0	8 4				
Waikato Hospital Board	0	6 10				
Picton Hospital Board	50	4 9			50 19 11	
Payments to Hospital Boards—						
Waikato Hospital Board			0	13 0		
Picton Hospital Board			26	8 0		
Transfer to Valuation Vote for cost of levying rates—						
Picton Hospital Board			26	6 11		
Balance, 31st March, 1929—						53 7 11
Auckland Hospital Board			0	8 4		
Waikato Hospital Board			0	6 10		
						0 15 2
					54 3 1	54 3 1
IMMIGRATION RESTRICTION ACT, 1908.						
Balance, 1st April, 1928					5,290 0 0	
Lodgments made by aliens	3,050	0 0			3,050 0 0	
Repayments to aliens			3,220	0 0		
Transferred to Miscellaneous Revenue—Deposits forfeited or unclaimed			2,440	0 0		
Balance, 31st March, 1929						5,660 0 0
						2,680 0 0
					8,340 0 0	8,340 0 0
IMPERIAL STAMPS AND POSTAL ORDERS.						
Balance, 1st April, 1928					484 3 6	
Stamps and postal orders supplied to H.M. New Zealand ships by the Admiralty	201	12 7			201 12 7	
Postal orders paid			236	2 7		
Balance, 31st March, 1929						236 2 7
						449 13 6
					685 16 1	685 16 1
KAURI-GUM CONTROL ACT, 1925.						
Balance, 1st April, 1928					193 3 5	
Levy on export	1,641	1 5			1,641 1 5	
Payment to Board			1,660	1 0		
Transfers to Customs Vote—Cost of collection, &c.			16	15 1		
Balance, 31st March, 1929						1,676 16 1
						157 8 9
					1,834 4 10	1,834 4 10
LAND AGENTS ACT, 1921-22, SECTION 7.						
Balance, 1st April, 1928					66 19 6	
Amounts received under fidelity and guarantee bonds	1,000	0 0			1,000 0 0	
Payments under Section 7—						
Subsection 4—Costs and expenses			25	4 0		
Subsection 4 (a)—Compensation for loss			413	18 0		
Subsection 4 (b)—Refunds to sureties			398	13 0		
Balance, 31st March, 1929						837 15 0
						229 4 6
					1,066 19 6	1,066 19 6

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.			Particulars of Disbursements.			Total Receipts for Year.			Total Disbursements for Year.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
MASSEY MEMORIAL FUND.												
Balance, 1st April, 1928	..	..	..	..	..	..	32	11	0	..	..	..
Payments to the Public Trustee	..	..	..	32	11	0	..	..	..	32	11	0
Balance, 31st March, 1929	..	..	..	..	..	..	..	..	..	..	..	..
							32	11	0	32	11	0
MEAT-EXPORT CONTROL ACT, 1921-22.												
Balance, 1st April, 1928	..	..	..	..	..	..	2,494	15	8	..	..	..
Levy on export	33,869	0	4	..	..	..	33,869	0	4	..	..	..
Payments to Board	..	..	..	34,556	17	10	..	..	..	..	..	..
Transfers to Customs Vote—Cost of collecting, &c.	..	..	..	349	0	7	..	..	..	..	..	..
Adjustment of amounts erroneously credited as levy	..	..	..	157	17	8	..	..	..	35,063	16	1
Balance, 31st March, 1929	..	..	..	..	..	..	..	..	..	1,299	19	11
							36,363	16	0	36,363	16	0
MINING ACT, 1926, SECTION 447, SUB-SECTION (5).												
Balance, 1st April, 1928—												
Coromandel Native Account	361	2	7	..	..	..	1,439	4	0	..	..	..
Ohinemuri Native Account	1	4	9	..	..	..	..	..	..	..	..	..
Te Aroha Native Account	20	17	4	..	..	..	..	..	..	..	..	..
Thames Native Account	988	11	10	..	..	..	..	..	..	..	..	..
Thames High School	64	9	6	..	..	..	..	..	..	..	..	..
Greymouth Harbour Board	2	18	0	..	..	..	..	..	..	..	..	..
Revenue received under Section 25 (c) Mining Act, 1926—												
Goldfields Revenue payable to Native owners, and special Endowments—												
Coromandel Native Account	0	15	0	..	..	..	150	19	8	..	..	..
Thames Native Account	118	15	11	..	..	..	..	..	..	..	..	..
Thames High School	29	8	9	..	..	..	..	..	..	..	..	..
Greymouth Harbour Board	2	0	0	..	..	..	..	..	..	..	..	..
Revenues paid over under Section 447 (5), Mining Act, 1926, to—												
Native owners—												
Thames Native Account	..	..	..	3	4	4	..	..	..	1,514	13	8
Waikato-Maniapoto District Maori Land Board, in terms of Section 17 of the Native Land Amendment and Native Land Claims Adjustment Act, 1928—												
Coromandel Native Account	..	..	..	361	2	7	..	..	..	..	..	..
Ohinemuri Native Account	..	..	..	1	4	9	..	..	..	..	..	..
Te Aroha Native Account	..	..	..	20	17	4	..	..	..	..	..	..
Thames Native Account	..	..	..	1,029	8	5	..	..	..	..	..	..
Thames High School	..	..	..	93	18	3	..	..	..	..	..	..
Greymouth Harbour Board	..	..	..	4	18	0	..	..	..	75	10	0
Balance, 31st March, 1929—												
Coromandel Native Account	..	..	..	0	15	0	..	..	..	..	..	..
Thames Native Account	..	..	..	74	15	0	..	..	..	..	..	..
							1,590	3	8	1,590	3	8
MISCELLANEOUS DEPOSITS.												
Balance, 1st April, 1928	..	..	..	..	..	..	11,938	12	4	..	..	..
Amounts lodged	184,041	9	10	..	..	..	184,041	9	10	..	..	..
Amounts paid out	..	..	..	150,991	0	7	..	..	..	150,991	0	7
Balance, 31st March, 1929	..	..	..	..	..	..	..	..	..	44,989	1	7
							195,980	2	2	195,980	2	2

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
MONEY-ORDER SETTLEMENT ACCOUNT.				
Balance, 1st April, 1928	..	..	3,891 12 10	..
Amounts received for settlement of money- order transactions on behalf of the Post Office	219,742 4 6	..	219,742 4 6	..
Amounts paid	..	219,038 14 5	..	219,038 14 5
Balance, 31st March, 1929	..	..	..	4,595 2 11
			223,633 17 4	223,633 17 4
MOUMAHAKI ENDOWMENT.				
<i>Revenue Account.</i>				
Balance, 1st April, 1928	..	..	2,178 17 11	..
Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924, Sec- tion 130—	..	..	..	..
Rents from leases	1,642 19 10	..	1,642 19 10	..
Refund to Vote Agriculture of expenditure on agricultural instruction chargeable against the endowment	..	2,002 4 5	..	..
Administration expenses under Land Laws Amendment Act, 1927, Section 4 ..	..	82 3 0	..	2,084 7 5
Balance, 31st March, 1929	..	..	..	1,737 10 4
<i>Capital Account.</i>				
Balance, 1st April, 1928	..	..	733 1 4	..
Sales of buildings	87 19 6	..	87 19 6	..
Balance, 31st March, 1929	..	..	..	821 0 10
			4,642 18 7	4,642 18 7
NATIONAL HEALTH INSURANCE STAMPS.				
Balance, 1st April, 1928	..	..	131 16 5	..
Amounts received from sale of stamps ..	33 18 7	..	33 18 7	..
Amounts from sale of stamps paid to Ministry of Health, London	..	146 8 6	..	146 8 6
Balance, 31st March, 1929	..	..	..	19 6 6
			165 15 0	165 15 0
NAVAL REMITTANCES ACCOUNT.				
Balance, 1st April, 1928	..	..	3,672 2 7	..
Remittances from officers and ratings of the New Zealand Division of the Royal Navy	11,069 15 5	..	11,069 15 5	..
Amounts paid through the Admiralty ..	..	11,134 2 11	..	11,134 2 11
Balance, 31st March, 1929	..	..	..	3,607 15 1
			14,741 18 0	14,741 18 0
NELSON RIFLE PRIZE FUND.				
Balance, 1st April, 1928—				
Cash	44 13 3	..	1,044 13 3	..
Investments	1,000 0 0	..	..	..
Interest on investments	45 15 0	..	45 15 0	..
Finance Act, 1928, Section 14—				
Payments on account of prizes for rifle shooting	..	67 10 0	..	67 10 0
Balance, 31st March, 1929—				
Cash	..	..	..	22 18 3
Investments	..	..	..	1,000 0 0
			1,090 8 3	1,090 8 3

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued*.

—	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
NEW ZEALAND UNIVERSITY ENDOWMENT, WESTLAND.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance, 1st April, 1928—				
Cash	274 13 5			
Investments	1,900 0 0		2,174 13 5	..
Rents from lands reserved under the University Endowment Act, 1868, for disposal under Section 35 of the New Zealand University Act, 1908	3 0 0	..		
Interest on investments	85 10 0		88 10 0	..
Administration expenses under Land Laws Amendment Act, 1927, Section 4 ..	..	0 3 0	..	0 3 0
Balance, 31st March, 1929—				
Cash	..	..	..	363 0 5
Investments	..	..	..	1,900 0 0
			2,263 3 5	2,263 3 5
NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.				
Balance, 1st April, 1928	..	..	7,833 5 11	..
Receipts from lands under Reserves and Crown Lands Disposal and Enabling Act, 1896, section 8, and Waimate Agricultural Reserve Dairy School Act, 1906—Rents ..	245 0 0			
Interest on investments	37 6 0		282 6 0	..
Administration expenses under Land Laws Amendment Act, 1927, Section 4 ..	..	12 5 0	..	12 5 0
Balance, 31st March, 1929—				
Cash	..	..	..	603 6 11
Investments	..	..	..	7,500 0 0
			8,115 11 11	8,115 11 11
OPOSSUM FEES.				
Balance, 1st April, 1928	..	..	151 1 6	..
Royalties, fees, and fines, under Part III of the Animals Protection and Game Act, 1921-22	11,490 1 11		11,490 1 11	..
Transfers to Ordinary Revenue Account—Registration and Other Fees, Animals Protection and Game Act, 1921-22 ..	..	11,641 3 5	..	11,641 3 5
Balance, 31st March, 1929	..	..	..	..
			11,641 3 5	11,641 3 5
ORCHARD-TAX ACT, 1927.				
Balance, 1st April, 1929—				
Tax levied for general purposes	954 18 0	..	948 1 4	..
Section 3, tax levied for general purposes ..		..		
Section 4, tax levied for protection from fire-blight	10 17 6		965 15 6	..
Refund of revenue—				
Section 3, tax levied for general purposes ..	..	11 13 1		
Section 6, tax levied for general purposes—Expenses of collection and administration transferred to Vote Agriculture	..	494 19 0		
Section 7, tax levied for general purposes—Payment to New Zealand Fruitgrowers' Federation, Ltd.	..	628 7 5	..	1,134 19 6
Balance, 31st March, 1929	..	..	..	778 17 4
			1,913 16 10	1,913 16 10
PAYMENTS THROUGH THE HIGH COMMISSIONER.				
Balance, 1st April, 1928	..	..	12,997 13 2	..
Amounts remitted to the High Commissioner for payment on behalf of various persons ..	63,489 0 4		63,489 0 4	..
Amounts paid by the High Commissioner ..	..	60,268 6 7	..	60,268 6 7
Balance, 31st March, 1929	..	..	..	16,218 6 11
			76,486 13 6	76,486 13 6

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
POST OFFICE SAVINGS-BANK DEPOSITS.				
Balance, 1st April, 1928	..	..	440 0 0	..
Amounts received by the High Commissioner from various depositors	7,978 15 0		7,978 15 0	..
Amounts paid to Post Office	..	7,758 15 0	..	7,758 15 0
Balance, 31st March, 1929	..	..	..	660 0 0
			8,418 15 0	8,418 15 0
RECEIPTS BY THE HIGH COMMISSIONER FOR PAYMENT IN NEW ZEALAND.				
Balance, 1st April, 1928	..	..	2,146 13 11	..
Amounts received by High Commissioner for payment to various persons and bodies ..	148,287 6 5		148,287 6 5	..
Amounts paid in New Zealand	..	149,075 5 8	..	149,075 5 8
Balance, 31st March, 1929	..	..	..	1,358 14 8
			150,434 0 4	150,434 0 4
RECEIVER-GENERAL'S DEPOSIT ACCOUNT.				
Balance, 1st April, 1928—				
Investments	..	..	121,000 0 0	..
Amounts paid in for investment	55,000 0 0	..	55,000 0 0	..
Investments realized and proceeds paid to the Receiver-General	..	25,000 0 0	..	25,000 0 0
Balance, 31st March 1929 —				
Investments	..	..	..	151,000 0 0
			176,000 0 0	176,000 0 0
REMITTANCES TO IMMIGRANTS.				
Balance, 1st April, 1928	..	..	139 10 0	..
Amounts paid in for remittance to immigrants through the High Commissioner	991 17 6	..	991 17 6	..
Amounts remitted through the High Commissioner	..	936 12 6	..	936 12 6
Balance, 31st March, 1929	..	..	..	194 15 0
			1,131 7 6	1,131 7 6
ROTORUA COLLEGE AND GRAMMAR SCHOOL ACCOUNT.				
Balance, 1st April, 1928	..	..	20 17 0	..
Amount transferred from Secondary-education Endowments, Auckland Provincial District, to adjust revenue undercredited in previous years	1,280 16 0	..	1,280 16 0	..
Expenditure under Reserves and other Lands Disposal Act, 1926, section 12 (2), (a)—				
Transfer to Education Loans Account in reduction of expenditure incurred in connection with erection of Rotorua High School	..	1,301 13 0	..	1,301 13 0
Balance, 31st March, 1929	..	..	..	..
			1,301 13 0	1,301 13 0

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
RURAL ADVANCES.				
Amounts recovered from State Advances Office to cover charges and expenses of raising loans	827 2 9		827 2 9	..
Charges and expenses of raising loans ..	..	827 2 9	..	827 2 9
Balance, 31st March, 1929	..	..	..	..
			827 2 9	827 2 9
SAMOAN LOAN SINKING FUND ACCOUNT.				
Balance, 1st April, 1928	..	..	9,136 12 8	..
Interest on investments	382 17 10			
Sinking Fund contribution from Samoan Treasury under Section 33 (2), Samoa Act, 1921	2,625 18 6		3,008 16 4	..
Balance, 31st March, 1929—				
Cash	..	..	..	2,697 1 0
Investments	..	..	..	9,448 8 0
			12,145 9 0	12,145 9 0
SAMOAN NOTES SECURITY ACCOUNT.				
Amount transferred from Samoan Treasury Account as security for the Samoan note issue	41,790 0 0			
Interest on investments	489 19 9		42,279 19 9	..
Transfer to Samoan Treasury of interest on investments	..	489 19 9	..	489 19 9
Balance, 31st March, 1929—				
Investments	..	..	..	41,790 0 0
			42,279 19 9	42,279 19 9
SAMOAN TREASURY ACCOUNT.				
Balance, 1st April, 1928	..	..	8,826 19 6	..
Amounts received on behalf of the Samoan Treasury	63,292 15 4			
Refund of amounts expended by the Samoan Administration in connection with Military Police, payable by New Zealand in terms of the Finance Act, 1928, Section 7 ..	17,373 19 10			
Interest on investments of the German Currency Deposit Account	1,321 12 3			
Interest on investments of the Samoan Notes Security Account	489 19 9			
Loans from the New Zealand Government—				
In terms of Samoa Act, 1921, Section 33, and Finance Act, 1926, Section 4	13,000 0 0			
Grant from New Zealand Government—				
To Samoan Administration, for medical, educational, and wireless services ..	8,000 0 0			
Amount transferred from German Currency Deposit Account, being proceeds of securities realized	41,790 0 0		145,268 7 2	..
Payments made on behalf of the Samoan Treasury	..	95,219 3 10		
Amount transferred to Samoan Notes Security Account as security for the Samoan note issue	..	41,790 0 0		
Interest paid on loans from New Zealand Government	..	7,945 18 8		
Sinking Fund Contribution on loans ..	..	2,625 18 6		
Amounts paid to Post Office for investment	..	6,000 0 0		
Amounts received on behalf of Samoan Treasury—Adjustments	..	23 19 9		153,605 0 9
Balance, 31st March, 1929	..	..	..	490 5 11
			154,095 6 8	154,095 6 8

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued*.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
STATE ADVANCES INVESTMENTS.				
Amounts received from State Advances Office	500,000 0 0			
Amounts received from State Advances to cover charges.. ..	1,250 19 2			
Interest on investments	1,210 14 3			
Amount received for exchange	750 0 0			
			503,211 13 5	..
Charges incurred	..	1,250 19 2		
Interest paid to State Advances Office ..	..	1,210 14 3		
Principal repaid to State Advances Office ..	..	200,000 0 0		
Exchange paid to State Advances Office ..	..	750 0 0		
			..	203,211 13 5
Balance, 31st March, 1929—				
Investments	..	..	..	300,000 0 0
			503,211 13 5	503,211 13 5
TARANAKI SCHOLARSHIPS ENDOWMENT ACCOUNT.				
Balance, 1st April, 1928	..	..	485 16 6	..
Rents	953 2 3	..	953 2 3	..
Payments to Public Trustee in terms of Section 22, New Zealand University Amendment Act, 1914	..	979 14 3	..	979 14 3
Balance, 31st March, 1929	..	..	..	459 4 6
			1,438 18 9	1,438 18 9
TAURANGA EDUCATIONAL ENDOWMENT RESERVES ACT, 1896.				
Rents	760 16 3	..	760 16 3	..
Transfer to Vote "Education," in terms of Section 7, Tauranga Educational Endowment Reserves Act, 1896	..	491 15 4	..	491 15 4
Balance, 31st March, 1929	..	..	..	269 0 11
			760 16 3	760 16 3
THERMAL SPRINGS DISTRICTS ACT, 1910.				
Balance, 1st April, 1928	..	..	..	..
Rents	37 19 6	..	37 19 6	..
Balance, 31st March, 1929	..	..	..	37 19 6
			37 19 6	37 19 6
TRUSTEE ACT, 1908.				
Balance, 1st April, 1928	..	..	7,412 8 11	..
Receipts under Section 66	2,361 2 0	..	2,361 2 0	..
Disbursements	..	1,375 13 9	..	1,375 13 9
Balance, 31st March, 1929	..	..	..	8,397 17 2
			9,773 10 11	9,773 10 11
UNCLAIMED EARNINGS.				
Balance, 1st April, 1928	..	..	421 14 6	..
Earnings of workmen unclaimed and paid to Public Account	623 5 8	..	623 5 8	..
Amounts paid to claimants	..	129 15 6	..	..
Amount transferred to Miscellaneous Revenue (unclaimed)	..	410 12 11	..	540 8 5
Balance, 31st March, 1929	..	..	..	504 11 9
			1,045 0 2	1,045 0 2

PUBLIC ACCOUNTS, 1928-1929.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued*.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
UNEMPLOYMENT INSURANCE STAMPS.				
Balance, 1st April, 1928	£ s. d.	£ s. d.	£ s. d. 126 5 9	£ s. d.
Amounts received from sale of stamps ..	32 5 2	.. ..	32 5 2	.. ..
Amounts from sale of stamps paid to Ministry of Labour, London .. ..	.. ..	140 10 9	.. ..	140 10 9
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	18 0 2
			158 10 11	158 10 11
UNPRESENTED CHEQUES.				
Balance, 1st April, 1928 .. ..	.. ..	.. ..	339 12 11	.. ..
Cheques unrepresented and paid to Public Account	264 14 6	.. ..	264 14 6	.. ..
Amounts paid to claimants .. ..	.. ..	187 4 5	.. ..	448 15 10
Amount transferred to Miscellaneous Revenue (unclaimed) .. ..	.. ..	261 11 5	.. ..	155 11 7
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	.. ..
			604 7 5	604 7 5
VICTORIA COLLEGE ENDOWMENTS DEPOSIT ACCOUNT.				
Rents under Sections 38 and 39, Victoria College Act, 1905	72 10 0	.. ..	72 10 0	72 10 0
Balance, 31st March, 1929 .. ..	.. ..	.. ..	.. ..	.. ..
			72 10 0	72 10 0

1928 — 29.

PUBLIC WORKS FUND.
GENERAL PURPOSES ACCOUNT.

PUBLIC ACCOUNTS, 1928 - 1929

1928 - 29.

PUBLIC WORKS FUND.
ELECTRIC - SUPPLY ACCOUNT.

PUBLIC WORKS FUND.—ELECTRIC-SUPPLY ACCOUNT.

DETAIL STATEMENT of RECOVERIES on Account of EXPENDITURE of PREVIOUS
YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1929.

								£	s.	d.	£	s.	d.
Recovery of cost of reticulation taken over by Local Bodies	..	..						20,215	15	6			
Sale of—													
Horses	..	..	..	..	..	..	..	51	0	10			
Land	..	..	..	..	..	..	..	223	15	0			
Motor-cars	..	..	..	..	..	..	..	154	5	11			
Stock	..	..	..	..	..	..	..	8	5	9			
											£20,653	3	0

PUBLIC ACCOUNTS, 1928-1929.

1928-1929.

ADVANCES TO OTHER GOVERNMENTS
ACCOUNT.STATEMENT of TRANSACTIONS of the ADVANCES TO OTHER GOVERNMENTS
ACCOUNT during the FINANCIAL YEAR ended 31st MARCH, 1929.

—	Balance at 31st March, 1928.		Transfers during the Year.		Repayments to Consolidated Fund.		Balance at 31st March, 1929.		—
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£ s. d.
Transfers from Consolidated Fund in terms of Section 137, Public Revenues Act, 1926	75,460	7 10	..		29,245	13 4	46,214	14 6	46,214 14 6
—	Balance at 31st March, 1928.		Repayments.		Advances.		Balance at 31st March, 1929.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Advances to other Governments—									
British Guiana	..		69	2 10	69	2 10	..		
Canadian Government	463	6 11	626	1 11	655	18 10	493	3 10	
Ceylon	..		823	12 5	823	12 5	..		
Commonwealth Government	13,785	1 7	32,275	1 8	32,652	12 3	14,162	12 2	
Cook Islands	3,410	4 0	5,106	13 2	4,895	11 1	3,199	1 11	
Federated Malay States	152	14 9	3,712	19 3	4,035	16 0	475	11 6	
Fiji	..		260	5 2	260	5 2	..		
Gilbert and Ellice Islands	..		17	10 0	17	10 0	..		
Gold Coast	..		552	14 9	552	14 9	..		
Hong Kong.. ..	..		93	18 3	93	18 3	..		
Imperial Government	10,190	12 9	57,525	3 4	58,694	16 5	11,360	5 10	
Imperial pensions	Cr. 6	5 0	185,266	4 11	185,272	9 11	..		
Indian Government	..		11	10 4	11	10 4	..		
Johore	..		53	6 0	53	6 0	..		
Newfoundland	3	0 0	7	9 0	4	9 0	..		
New South Wales	63	15 0	63	15 0	..		..		
Nigeria	..		1,019	12 0	1,019	12 0	..		
Niue Island	493	0 10	655	18 10	1,081	19 5	919	1 5	
Northern Rhodesia	..		39	0 5	39	0 5	..		
Nyassaland	..		163	6 8	163	6 8	..		
Palestine	5	13 0	133	15 0	128	2 0	..		
Straits Settlement	..		37	6 0	36	6 0	Cr. 1	0 0	
Tanganyika	..		195	11 8	195	11 8	..		
Trinidad	..		27	6 0	27	6 0	..		
Union Government of S. Africa	332	14 9	446	8 8	445	17 0	332	3 1	
	28,893	18 7	289,183	13 3	291,230	14 5	30,940	19 9	30,940 19 9
Balance of Advances to other Governments Account at 31st March, 1929—									
Imprints outstanding	..		..		..		15,273	14 9	£15,273 14 9

1928-29.

LAND FOR SETTLEMENTS ACCOUNT

PUBLIC ACCOUNTS, 1928-1929.

LAND FOR SETTLEMENTS ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1929.

Loan repayments on Benmore—Otago University	£ s. d. 55 10 10
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DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT.

Name of Estate.							Purchase-money.	Total
Expenditure under the Land for Settlements Act, 1925, Section 45,—							£ s. d.	£ s. d.
Acquirement of Estates—								
Finlayson	..	..	..	..	..	..	1,265 8 9	
Hutt Valley	..	..	..	..	..	..	1,220 0 0	
Owenga	..	..	..	..	..	..	1,455 0 0	
Rosewill.. .. .	..	..	..	..	..	..	10 15 0	
								3,951 3 9
Expenses incidental to Estates—							Incidental Expenses.	
Acton	..	..	..	..	..	..	£ s. d. 11 18 5	
Airedale	..	..	..	..	..	..	32 9 7	
Albury	..	..	..	..	..	..	76 19 8	
Allanholm	..	..	..	..	..	..	27 3 11	
Allenby	..	..	..	..	..	..	7 17 1	
Annan	..	..	..	..	..	..	104 5 7	
Aorangi	..	..	..	..	..	..	7 18 8	
Apata	..	..	..	..	..	..	11 15 1	
Ardgowan	..	..	..	..	..	..	38 2 7	
Ardlussa	..	..	..	..	..	..	14 15 1	
Argyll	..	..	..	..	..	..	147 0 7	
Armstrong	..	..	..	..	..	..	4 12 3	
Ashley Gorge	..	..	..	..	..	..	3 16 9	
Ashton Settlement	..	..	..	..	..	..	10 9 9	
Ashwick.. .. .	..	..	..	..	..	..	56 0 6	
Avenel	..	..	..	..	..	..	32 16 7	
Avenel Extension.. .. .	..	..	..	..	..	..	30 18 5	
Aviemore	..	..	..	..	..	..	0 4 6	
Avonhead	..	..	..	..	..	..	14 13 11	
Avonhead No. 2	..	..	..	..	..	..	14 13 2	
Awamoa	..	..	..	..	..	..	4 9 6	
Aylesbury	..	..	..	..	..	..	18 6 2	
Bailey	..	..	..	..	..	..	2 16 4	
Balachraggan	..	..	..	..	..	..	20 7 10	
Barnego	..	..	..	..	..	..	24 19 3	
Bartholomew	..	..	..	..	..	..	3 4 3	
Bayliss	..	..	..	..	..	..	1 18 4	
Beach	..	..	..	..	..	..	17 16 9	
Beattie	..	..	..	..	..	..	27 1 1	
Beaumont	..	..	..	..	..	..	5 12 2	
Bellamy	..	..	..	..	..	..	13 6 2	
Benge	..	..	..	..	..	..	2 10 3	
Bickerstaffe	..	..	..	..	..	..	44 13 5	
Blind River	..	..	..	..	..	..	19 1 1	
Bourndale	..	..	..	..	..	..	23 15 10	
Braco	..	..	..	..	..	..	0 5 11	
Braeburn	..	..	..	..	..	..	0 15 5	
Brown	..	..	..	..	..	..	2 16 11	
Bruce	..	..	..	..	..	..	8 0 11	
Buckley Settlement	..	..	..	..	..	..	10 16 6	
Buddo	..	..	..	..	..	..	2 3 11	
Burke's Homestead	..	..	..	..	..	..	0 6 3	
Cadman	..	..	..	..	..	..	2 8 7	
Campbell	..	..	..	..	..	..	5 12 6	
Cardrona	..	..	..	..	..	..	0 1 2	
Carrington	..	..	..	..	..	..	48 11 0	
Carroll	..	..	..	..	..	..	6 4 11	
Chamberlain	..	..	..	..	..	..	48 6 8	
Cherry Grove	..	..	..	..	..	..	5 6 2	
Clandeboyne	..	..	..	..	..	..	24 13 7	
Clandeboyne No. 2.. .. .	..	..	..	..	..	..	9 13 0	
Clandon	..	..	..	..	..	..	11 18 0	
Claremont	..	..	..	..	..	..	34 14 3	
Clareview	..	..	..	..	..	..	11 17 3	
Clayton	..	..	..	..	..	..	18 9 2	
Clifford	..	..	..	..	..	..	14 18 10	
Clifton	..	..	..	..	..	..	22 9 6	
Cloverlea	..	..	..	..	..	..	19 3 10	
Clydebank	..	..	..	..	..	..	30 3 5	
Coldstream	..	..	..	..	..	..	50 5 1	
Conical Hills	..	..	..	..	..	..	35 10 3	
Cooper's Creek	..	..	..	..	..	..	1 17 10	
Copland	..	..	..	..	..	..	6 9 10	
Corby	..	..	..	..	..	..	16 0 1	
Corliss	..	..	..	..	..	..	6 12 4	
Coyne	..	..	..	..	..	..	6 4 1	
Craigmore	..	..	..	..	..	..	26 9 10	
Cricklewood	..	..	..	..	..	..	20 16 4	
Crosshill	..	..	..	..	..	..	6 3 1	
Carried forward	..	..	..	..	..	..	1,394 16 11	3,951 3 9

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.						Incidental Expenses.			Total.		
Brought forward						£	s.	d.	£	s.	d.
						1,394	16	11	3,951	3	9
Expenses incidental to Estates— <i>continued</i> .											
Croydon						9	10	10			
Culverden						137	2	4			
Delaney						0	4	10			
Dixon						4	4	4			
Douglas						66	13	5			
Doyleston						10	8	10			
Drayton						13	14	10			
Duncan						1	15	6			
Dyer						79	9	1			
Earnsclough						3	17	0			
Eccleston No. 1						9	19	7			
Eccleston No. 2						0	16	11			
Edendale						90	10	5			
Elderslie No. 1						91	15	10			
Elderslie No. 2						29	9	11			
Elsthorpe						29	15	9			
Epuni						4	4	11			
Erina						33	4	7			
Ermedale						7	0	9			
Evans						3	13	8			
Fairfield						22	14	8			
Falloon						10	15	11			
Fencourt						10	12	10			
Fernleigh						25	5	4			
Finlayson						9	14	9			
Finlay Downs						13	0	5			
Flaxbourne						196	6	4			
Forest Gate						36	8	3			
Fortification Hill						13	1	2			
Four Peaks						35	7	11			
Fyvie						6	3	4			
Galloway						4	11	9			
Gladbrook						51	0	3			
Glasspole						3	9	5			
Glenham						32	9	9			
Glenmark						122	9	3			
Glentanner						2	2	3			
Golden Downs						9	10	5			
Gorge Road						0	1	7			
Gorton						20	14	6			
Graham						4	12	1			
Greenfield						81	15	0			
Greystoke						28	2	1			
Gwavas						34	16	3			
Hadlow						6	12	1			
Hall-Jones						1	11	3			
Hardie						0	11	0			
Harper						10	5	3			
Hatuma						138	1	3			
Hawke						2	6	10			
Hawtrey						1	10	1			
Heatherlea						21	0	2			
Heights						7	18	9			
Hekeao						13	5	3			
Hereford Park						3	10	0			
Hotana						0	10	7			
Hewitt						2	3	0			
Highbank						57	12	5			
Hikawera						9	11	4			
Hilderthorpe						7	13	10			
Hillboro						14	12	0			
Hillersden						178	19	8			
Hillersden Bush						0	3	7			
Homebrook						39	18	3			
Horahia						5	3	5			
Horahora						14	0	7			
Hornby						4	0	0			
Horsley Downs						4	1	1			
Huinga						16	10	9			
Hukutaia						23	19	0			
Hutt Valley Land						53,650	8	7			
Janefield						6	6	3			
Jungle						4	7	8			
Kaimahi						2	10	5			
Kaipaki						5	17	11			
Kairanga						70	19	11			
Carried forward						57,123	17	11	3,951	3	9

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.							Incidental Expenses.			Total.		
							£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	..	57,123	17	11	3,951	3	9
Expenses incidental to Estates— <i>continued</i> .												
Kakahu	..	..	..	..	..	..	11	18	3			
Kanakanaia	..	..	..	..	..	..	41	1	8			
Kapua	..	..	..	..	..	..	5	4	1			
Kapuatohe	..	..	..	..	..	..	1	9	9			
Karapiro	..	..	..	..	..	..	2	14	10			
Karu	..	..	..	..	..	..	2	1	0			
Kauroo Hill	..	..	..	..	..	..	151	5	9			
Kereta	..	..	..	..	..	..	1	17	4			
Kinlock	..	..	..	..	..	..	113	19	8			
Kitchener	..	..	..	..	..	..	0	3	1			
Knowsley Park	..	..	..	..	..	..	14	2	6			
Kohika	..	..	..	..	..	..	34	0	7			
Kohika No. 2	..	..	..	..	..	..	4	10	1			
Kokatahi	..	..	..	..	..	..	5	2	9			
Kopane	..	..	..	..	..	..	43	9	5			
Kota	..	..	..	..	..	..	15	14	9			
Kowhatu	..	..	..	..	..	..	20	11	3			
Kuku	..	..	..	..	..	..	14	16	11			
Kumeroa	..	..	..	..	..	..	35	1	10			
Kurow	..	..	..	..	..	..	6	9	4			
Ladbrook	..	..	..	..	..	..	11	18	11			
Lake	..	..	..	..	..	..	2	12	8			
Lambert	..	..	..	..	..	..	2	6	0			
Lamont	..	..	..	..	..	..	12	12	1			
Langdale	..	..	..	..	..	..	6	5	5			
Langley-Purdom	..	..	..	..	..	..	6	3	8			
Lansdowne	..	..	..	..	..	..	24	1	8			
Lawry	..	..	..	..	..	..	0	1	0			
Lean	..	..	..	..	..	..	1	14	11			
Lees Valley	..	..	..	..	..	..	56	16	11			
Leeston	..	..	..	..	..	..	8	11	6			
Lewis	..	..	..	..	..	..	4	14	1			
Lindsay	..	..	..	..	..	..	100	3	1			
Linton	..	..	..	..	..	..	7	5	0			
Littler	..	..	..	..	..	..	2	17	2			
Longbush	..	..	..	..	..	..	26	2	4			
Loughnan	..	..	..	..	..	..	354	6	4			
Lyndhurst	..	..	..	..	..	..	76	8	4			
Lyndon No. 1	..	..	..	..	..	..	16	13	0			
Lyndon No. 2	..	..	..	..	..	..	57	14	1			
Lynton Downs	..	..	..	..	..	..	30	13	6			
MacGregor	..	..	..	..	..	..	5	14	10			
Maerewhenua	..	..	..	..	..	..	79	5	7			
Mahora	..	..	..	..	..	..	23	0	4			
Mahupuku	..	..	..	..	..	..	16	15	4			
Makareao	..	..	..	..	..	..	514	11	4			
Makareao Extension	..	..	..	..	..	..	6	10	7			
Makowai Extension	..	..	..	..	..	..	55	5	1			
Manga-a-toro	..	..	..	..	..	..	56	17	5			
Mangaotama	..	..	..	..	..	..	5	5	5			
Mangapouri	..	..	..	..	..	..	3	12	5			
Mangatahi	..	..	..	..	..	..	91	14	3			
Mangateparu	..	..	..	..	..	..	65	2	9			
Mangawhero	..	..	..	..	..	..	4	1	0			
Manukerehia	..	..	..	..	..	..	0	15	10			
Maori Hill	..	..	..	..	..	..	30	17	7			
Marakeke	..	..	..	..	..	..	89	8	6			
Maraeweka	..	..	..	..	..	..	23	14	9			
Marawiti	..	..	..	..	..	..	15	11	11			
Marshall	..	..	..	..	..	..	1	6	0			
Matakanui	..	..	..	..	..	..	4	7	2			
Matamata	..	..	..	..	..	..	54	7	5			
Matamua	..	..	..	..	..	..	7	5	3			
Matane	..	..	..	..	..	..	1	1	3			
Matuku	..	..	..	..	..	..	19	2	9			
Maungaraki	..	..	..	..	..	..	3	5	1			
Maytown	..	..	..	..	..	..	5	17	9			
McDonnell	..	..	..	..	..	..	3	14	8			
McKenzie	..	..	..	..	..	..	3	7	6			
Mead	..	..	..	..	..	..	21	0	4			
Meadowbank	..	..	..	..	..	..	18	11	2			
Meadows	..	..	..	..	..	..	16	0	4			
Melling	..	..	..	..	..	..	0	6	0			
Melville Park	..	..	..	..	..	..	12	5	0			
Merrivale	..	..	..	..	..	..	29	6	2			
Merrivale No. 1	..	..	..	..	..	..	15	8	8			
Carried forward	..	..	..	..	..	..	59,764	11	10	3,951	3	9

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.						Incidental Expenses:			Total.		
						£	s.	d.	£	s.	d.
Brought forward						59,764	11	10	3,951	3	9
Expenses incidental to Estates— <i>continued</i> .											
Merrivale No. 2						10	8	4			
Methuen						0	11	4			
Milford						11	7	0			
Mills						18	13	4			
Momona						0	17	0			
Monte Cristo						6	0	1			
Morice						45	17	6			
Mount Nething						69	0	5			
Muhunoa						4	17	0			
Neligan						1	18	3			
Nesdale						43	4	11			
Newpark						20	16	7			
Ngahinepouri						4	7	2			
Ngakaroro						4	5	7			
Ngarara						8	10	10			
Ngatapa						79	10	10			
Normandale						10	1	7			
North Bank						9	12	8			
Oakleigh						5	11	0			
Ohakea						5	14	8			
Ohapi						13	5	6			
Ohauti						5	1	0			
Okahu						0	2	8			
Okauia						9	6	7			
Omaka						14	14	2			
Opouriao						8	4	6			
Orakipaoa						8	4	1			
Orini						2	12	10			
Otahu						5	17	0			
Otaio						4	11	3			
Otamarakau						10	2	3			
Otamauri						66	15	5			
Otanomomo						31	2	3			
Otekaieke						110	2	6			
Oturoa						13	16	1			
Otway						9	2	11			
Owenga						182	13	7			
Paa Creek						6	11	4			
Paerata						3	15	8			
Pakaraka						18	0	7			
Pakarau						39	9	4			
Palmer						2	2	9			
Papaka						21	5	9			
Paparangi						4	4	2			
Parahi						480	4	10			
Pareora No. 1						8	16	7			
Pareora No. 2						65	1	5			
Parkes						19	11	8			
Patoa						3	7	6			
Pawaho						1	0	10			
Peaks						2	9	4			
Perham						2	0	0			
Pihautea						70	12	4			
Pitt						2	3	0			
Plumer						0	4	1			
Plunket						47	11	10			
Poerua						4	14	9			
Pomahaka						26	7	1			
Poroporo						40	17	3			
Pouparae						3	8	0			
Pourerere						19	14	1			
Prescott						1	17	10			
Puhipuhi						0	18	9			
Puhuka						1	6	8			
Pukenamu						6	6	4			
Pukenamu Extension						6	15	2			
Puketapu						2	11	4			
Puketi						1	1	8			
Puketoi						33	8	6			
Punaroa						34	15	2			
Putorino						34	11	9			
Raincliff						1	18	4			
Rainford						7	12	5			
Carried forward						61,648	10	7	3,951	3	9

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.						Incidental Expenses			Total.		
						£	s.	d.	£	s.	d.
Brought forward						61,648	10	7	3,951	3	9
Expenses incidental to Estates— <i>continued</i> .											
Rakitairi						22	4	4			
Rangiatea						5	2	3			
Rangitaiki						5	7	10			
Rapuwai						15	7	1			
Raumati						45	13	3			
Raureka						5	12	4			
Rautawiri						3	0	4			
Remuera Settlement						34	5	4			
Reparoa						67	4	4			
Rewi						8	19	6			
Reynolds						21	17	11			
Richmond Brook						35	6	3			
Ringway						5	19	6			
Roimata						0	9	0			
Rosebrook						6	1	11			
Rosewill						305	0	1			
Ruapuna No. 2						46	17	8			
Ruatangata						8	6	9			
Rugged Ridges						0	8	1			
Runanga						0	1	0			
Sandilands						3	9	8			
Saxon						2	9	6			
Scargill						19	3	8			
Seafield						6	5	10			
Seaforth						8	16	7			
Selwyn						33	7	5			
Sherenden						82	7	4			
Sherwood Downs						98	9	10			
Simpson						1	4	0			
Soland						2	1	1			
Spitall						0	9	6			
Spotswood						2	4	11			
Springhill						60	9	11			
Stalker						11	15	9			
Stanley						4	1	8			
Starborough						148	11	9			
Steward						115	1	3			
St. Helens						5	6	5			
Stoke						20	13	8			
Stokes						3	10	5			
Strathmore						9	2	8			
Streamlands						6	15	10			
Studholme Junction						1	16	2			
Tablelands						21	3	0			
Tahaia						21	19	3			
Tahawai						0	12	2			
Taikorea						27	15	6			
Tainui						0	4	11			
Takitu						31	17	1			
Tamai						0	16	5			
Tangowahine						4,109	6	1			
Taniwha						11	18	8			
Tapapa						27	5	9			
Tara						44	1	3			
Tarawahi						0	14	8			
Tariki						11	5	2			
Tauherenikau						7	14	2			
Taumaihi						1	4	4			
Taumata						16	1	1			
Tautari						29	8	0			
Tawaha						39	11	9			
Teaneraki						6	15	1			
Te Arai						91	13	2			
Teasdale						1	17	9			
Teihoka						7	15	1			
Te Kura						32	6	1			
Te Mata						2	15	8			
Te Matua						3	11	10			
Te Miro						36	10	4			
Te Ngaroa						3	9	4			
Te Pua						4	1	0			
Te Puke						4	18	6			
Teschemaker						37	1	0			
Teviot						127	18	6			
Carried forward						67,703	2	9	3,951	3	9

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.						Incidental Expenses.			Total.		
						£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	67,703	2	9	3,951	3	9
Expenses incidental to Estates— <i>continued</i> .											
Te Wera	..	..	..	..	..	1,128	5	0			
Timaunga	..	..	..	..	..	69	0	9			
Timaunga Extension	..	..	..	..	..	21	14	11			
Tiraumea	..	..	..	..	..	46	7	10			
Tokaora	..	..	..	..	..	3	16	10			
Tokarahi	..	..	..	..	..	89	2	10			
Tokoiti	..	..	..	..	..	12	2	1			
Tomoana	..	..	..	..	..	1	0	7			
Tongoio	..	..	..	..	..	48	9	2			
Totara	..	..	..	..	..	52	6	8			
Tripp	..	..	..	..	..	47	1	9			
Tupurupuru	..	..	..	..	..	26	16	8			
Tututawa	..	..	..	..	..	7	6	0			
Upokonui	..	..	..	..	..	29	17	1			
Valverde	..	..	..	..	..	30	2	6			
Waari	..	..	..	..	..	6	5	11			
Waddington	..	..	..	..	..	16	3	7			
Wahren	..	..	..	..	..	2	13	3			
Waiapi	..	..	..	..	..	3	17	9			
Waiare	..	..	..	..	..	7	17	6			
Waiarikiki	..	..	..	..	..	3	7	5			
Waihau	..	..	..	..	..	87	14	7			
Waihora	..	..	..	..	..	8	12	9			
Waikakahi	..	..	..	..	..	395	9	11			
Waimana	..	..	..	..	..	15	6	2			
Waimarie	..	..	..	..	..	6	7	5			
Wainata	..	..	..	..	..	85	3	0			
Waimate	..	..	..	..	..	41	1	10			
Waipapa	..	..	..	..	..	7	17	8			
Waipuka	..	..	..	..	..	6	6	5			
Wairere	..	..	..	..	..	16	15	9			
Waitahuna No. 1	..	..	..	..	..	1	19	2			
Waitahuna No. 2	..	..	..	..	..	12	0	11			
Waitakaruru	..	..	..	..	..	8	12	5			
Waiteitei	..	..	..	..	..	7	4	0			
Walker	..	..	..	..	..	3	6	5			
Wangapeka	..	..	..	..	..	9	15	6			
Warnock	..	..	..	..	..	2	10	6			
Watea	..	..	..	..	..	36	14	11			
Waterson	..	..	..	..	..	5	7	0			
Westcott	..	..	..	..	..	21	12	6			
Westella	..	..	..	..	..	283	5	7			
Westmere	..	..	..	..	..	29	5	2			
Wharenui	..	..	..	..	..	2	8	9			
Whitehall	..	..	..	..	..	1	0	4			
Wigan	..	..	..	..	..	28	1	9			
Wilford	..	..	..	..	..	102	6	10			
Willows	..	..	..	..	..	9	14	8			
Winchester	..	..	..	..	..	20	18	3			
Windsor Park No. 1	..	..	..	..	..	31	12	7			
Windsor Park No. 2	..	..	..	..	..	19	14	2			
Wither Run	..	..	..	..	..	33	4	11			
Woulfe	..	..	..	..	..	1	13	10			
Wright	..	..	..	..	..	2	11	11			
Adjoining Sections 36056 and 36057	..	..	..	..	..	0	6	8			
Sections 1862	..	..	..	..	..	0	1	6			
Part Section 36226	..	..	..	..	..	0	2	4			
Part Section 30791	..	..	..	..	..	0	7	11			
Adjoining Section 36231	..	..	..	..	..	1	18	0			
Adjoining Section 36469	..	..	..	..	..	0	11	6			
Adjoining Section 36228	..	..	..	..	..	0	6	9			
Part Section 2682	..	..	..	..	..	0	1	0			
Section 34430 and 34431	..	..	..	..	..	0	7	2			
Part Section 29	..	..	..	..	..	1	6	8			
Section 36278	..	..	..	..	..	0	13	10			
Allotment of 177 of Section 3, Omaka District	..	..	..	..	..	0	16	4			
									70,709	16	1
Total									£74,660	19	10
Credits in reduction of Expenditure on Estates.—											
Expenses incidental to Estates—											
Ashwick	..	..	..	..	..	0	12	9			
Avenel	..	..	..	..	..	1	8	0			
Awamoa	..	..	..	..	..	2	11	11			
Carried forward						4	12	8			

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.	Incidental Expenses.	Total.
	£ s. d.	£ s. d.
Brought forward	4 12 8	
Credits in reduction of Expenditure on Estates— <i>continued</i> .		
Expenses incidental to Estates— <i>continued</i> .		
Gorton	3 0 0	
Hereford Park	0 10 10	
Homebrook	0 13 5	
Hutt Valley	14 4 11	
Lewis	9 3 8	
Makareao	499 19 10	
Marshall.. .. .	0 10 4	
Meadows	0 8 0	
Parahi	3 0 8	
Remuera	1 0 2	
Reparoa.. .. .	22 2 8	
Selwyn	4 10 0	
Tahaia	1 0 0	
Tangowahine	5 6 0	
Te Miro	7 1 5	
Te Wera.. .. .	0 0 6	
Teviot	11 14 6	
Waddington	0 8 2	
Total	..	589 7 9
		£589 7 9
Credits in reduction of Expenditure on Estates,—		
Acquirement of Estates—		
Cricklewood	400 0 0	
Falloon	311 18 0	
Meadows	80 0 0	
Reparoa	30 0 0	
Tripp	14 9 6	
Timaunga	7 3 8	
Total	..	843 11 2
		£843 11 2

1928-29.

LAND FOR SETTLEMENTS ACCOUNT
(DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account).

Name of Estate.							Incidental Expenses.			Total.		
Expenditure under the Land for Settlements Act, 1925, Section 45,—												
Expenses incidental to Estates—							£	s.	d.	£	s.	d.
Ahiaruhe	..	..	..	..	..	..	29	0	9			
Akitio	..	..	..	..	..	..	35	11	2			
Alberton	..	..	..	..	..	..	16	15	8			
Almadale	..	..	..	..	..	..	23	14	1			
Araheke	..	..	..	..	..	..	4	11	11			
Arawhata	..	..	..	..	..	..	5	8	2			
Ardkeen	..	..	..	..	..	..	108	3	11			
Armore	..	..	..	..	..	..	30	1	6			
Bankfield	..	..	..	..	..	..	27	5	4			
Blue Glenn	..	..	..	..	..	..	20	2	2			
Bomford	..	..	..	..	..	..	0	7	1			
Braemore	..	..	..	..	..	..	25	1	3			
Broadfields	..	..	..	..	..	..	9	5	2			
Brooksdale	..	..	..	..	..	..	30	2	6			
Callender	..	..	..	..	..	..	2	17	1			
Coyle	..	..	..	..	..	..	2	10	3			
Crichton Park	..	..	..	..	..	..	5	16	10			
Crownthorpe	..	..	..	..	..	..	98	1	8			
Dalmain	..	..	..	..	..	..	8	5	2			
Dawbin	..	..	..	..	..	..	3	10	5			
Devonshire	..	..	..	..	..	..	1	3	8			
Dromore	..	..	..	..	..	..	7	4	5			
Eaglesham	..	..	..	..	..	..	24	10	2			
Gee	..	..	..	..	..	..	2	17	4			
Glencoe	..	..	..	..	..	..	15	16	0			
Glengarry	..	..	..	..	..	..	58	0	4			
Glenn	..	..	..	..	..	..	14	14	9			
Glenn Rae	..	..	..	..	..	..	3	5	1			
Goat Hill	..	..	..	..	..	..	12	18	4			
Grange	..	..	..	..	..	..	12	2	0			
Greves	..	..	..	..	..	..	1	7	3			
Hammond	..	..	..	..	..	..	5	16	0			
Haunui No. 1	..	..	..	..	..	..	20	3	10			
Haunui No. 2	..	..	..	..	..	..	17	7	5			
Hawthorne	..	..	..	..	..	..	13	12	0			
Hei Hei	..	..	..	..	..	..	3	3	9			
Hikuai	..	..	..	..	..	..	32	8	4			
Homebush	..	..	..	..	..	..	17	14	9			
Huatoki	..	..	..	..	..	..	23	2	9			
Huia	..	..	..	..	..	..	6	16	10			
Isleworth	..	..	..	..	..	..	32	15	3			
Katikara	..	..	..	..	..	..	6	11	6			
Kelso	..	..	..	..	..	..	10	8	4			
Kiwitea	..	..	..	..	..	..	2	10	7			
Kohatu	..	..	..	..	..	..	4	13	1			
Kohura	..	..	..	..	..	..	31	7	3			
Kopuku	..	..	..	..	..	..	15	19	2			
Koremoa	..	..	..	..	..	..	22	14	5			
Lambrook	..	..	..	..	..	..	25	1	11			
Lauriston	..	..	..	..	..	..	16	15	2			
Linkwater Dale	..	..	..	..	..	..	9	14	1			
Makopua	..	..	..	..	..	..	29	6	1			
Mana	..	..	..	..	..	..	4	14	9			
Mangamaire	..	..	..	..	..	..	3	2	2			
Marama-a-Mau	..	..	..	..	..	..	13	7	4			
Marco	..	..	..	..	..	..	4	1	7			
Maruia	..	..	..	..	..	..	291	14	0			
Mataikona	..	..	..	..	..	..	1,990	2	6			
Matakitaki	..	..	..	..	..	..	22	4	10			
McLean	..	..	..	..	..	..	3	3	10			
Moorlands	..	..	..	..	..	..	19	5	3			
Moroa	..	..	..	..	..	..	85	16	7			
Morten	..	..	..	..	..	..	2	10	8			
Motukai	..	..	..	..	..	..	13	7	10			
Motutara	..	..	..	..	..	..	18	10	3			
Montfort	..	..	..	..	..	..	25	11	0			
Carried forward	..	..	..	..	..	..	3,486	6	6			

PUBLIC ACCOUNTS, 1928-1929.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account)—*continued*.

Name of Estate.							Incidental Expenses.			Total.		
							£	s.	d.	£	s.	d.
Brought forward							3,486	6	6			
Expenditure under the Land for Settlements Act, 1925, Section 45 — <i>continued</i> .												
Expenses incidental to Estates— <i>continued</i> .												
Nesdale No. 2							2	14	7			
Neville							6	5	0			
Ngahape							32	4	10			
Ngutu							4	3	6			
Oakwood							16	2	3			
Ohuka							28	6	1			
Olliver							9	14	6			
Olver							1	8	7			
Omana							31	19	6			
Omapu							10	1	6			
Omeheu							100	6	6			
Orongo							35	7	4			
Oroua							3	15	6			
Osborne							12	15	11			
Otahome							13	17	11			
Paramu							5	17	0			
Paremata							22	1	1			
Parinui							20	15	7			
Piu							2	2	1			
Pohehe							4	13	8			
Poplar Grove							25	11	0			
Puahue							29	0	1			
Pukeawa							32	18	7			
Pukekoa							21	1	11			
Pukemapou							10	16	9			
Pukenui							24	17	7			
Puni							67	19	4			
Quillinan							5	4	5			
Rahu							1	3	10			
Ratapiko							7	4	10			
Raumaewa							7	3	9			
Repongaere							16	9	5			
Rissington							18	16	2			
Riverina							9	18	10			
Rotomanuka							1	8	3			
Springwell							17	9	5			
Strathvale							21	14	10			
Tairua							3	6	11			
Taitama							11	12	4			
Tapuae							13	0	1			
Tawhiwhi							100	7	9			
Te Kaihi							11	3	10			
Te Ore Ore							24	7	10			
Te Whiti							19	15	2			
Tikotu							4	18	11			
Tilverstowe							31	10	9			
Tokiri							6	2	2			
Tutaki							22	2	8			
Tuturumuri							63	15	5			
Waikiwi Township							2	12	10			
Wairuna							21	3	11			
Waitohi Peaks							33	15	2			
Wharekaka							24	10	5			
Whatawhata							5	12	0			
White							3	0	9			
Wilder							24	12	6			
Woodlau							5	7	3			
Youle							3	16	2			
										4,606	13	3
Totals							..			£4,606	13	3
Credits in reduction of Expenditure on Estates,—												
Expenses incidental to Estates—												
Glencoe							200	0	0			
Hikuia							1	7	3			
Carried forward							201	7	3			

PUBLIC ACCOUNTS, 1928-1929.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT for the
YEAR ended 31st MARCH, 1929.

	£	s.	d.	£	s.	d.
NEW ZEALAND INSCRIBED STOCK ACT, 1917, SECTION 3 :—						
<i>Inscribed Stock issued in Conversion of Bonds,—</i>						
Aid to Public Works and Land Settlement Act, 1907—						
5½-per-cent. Inscribed Stock, 1933	1,000	0	0			
Aid to Public Works and Land Settlement Act, 1921—						
6-per-cent. Inscribed Stock, 1931	450	0	0			
Aid to Water-power Works Act, 1910—						
5½-per-cent. Inscribed Stock, 1933	8,000	0	0			
Discharged Soldiers Settlement Loans Act, 1920—						
5½-per-cent. Inscribed Stock, 1933	11,500	0	0			
Finance Act, 1915, Section 105 (Public Works)—						
5½-per-cent. Inscribed Stock, 1930	1,000	0	0			
4½-per-cent. Inscribed Stock, 1935	500	0	0			
Finance Act, 1916, Section 35 (War Expenses)—						
4½-per-cent. Inscribed Stock, 1930	14,650	0	0			
4½-per-cent. Inscribed Stock, 1941	16,400	0	0			
6-per-cent. Inscribed Stock, 1931	250	0	0			
Finance Act, 1918, No. 2, Part IV—						
4½-per-cent. Inscribed Stock, 1939	43,700	0	0			
Finance Act, 1920, Section 15 (Electric-power Works)—						
5½-per-cent. Inscribed Stock, 1933	700	0	0			
5½-per-cent. Inscribed Stock, 1936	6,000	0	0			
Finance Act, 1920, Section 15 (Public Works)—						
5½-per-cent. Inscribed Stock, 1932	100	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
5½-per-cent. Inscribed Stock, 1936	4,800	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
5½-per-cent. Inscribed Stock, 1932	500	0	0			
5½-per-cent. Inscribed Stock, 1933	34,100	0	0			
5½-per-cent. Inscribed Stock, 1936	600	0	0			
War Purposes Loan Act, 1917—						
4½-per-cent. Inscribed Stock, 1938	177,800	0	0			
5½-per-cent. Inscribed Stock, 1933	100	0	0			
				322,150	0	0
<i>Inscribed Stock issued in Conversion of Death Duty Stock,—</i>						
New Zealand Inscribed Stock Act, 1917, Section 3—						
Discharged Soldiers Settlement Loans Act, 1920—						
5½-per-cent. Inscribed Stock, 1933	3,200	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
4½-per-cent. Inscribed Stock, 1939	500	0	0			
Finance Act, 1920, Section 15 (Electric-power Works)—						
5½-per-cent. Inscribed Stock, 1936	1,200	0	0			
War Purposes Loan Act, 1917—						
4½-per-cent. Inscribed Stock, 1938	15,200	0	0			
				20,100	0	0
INSCRIBED STOCK ISSUED IN REPLACEMENT OF DEATH DUTY STOCK :—						
<i>Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6),—</i>						
Discharged Soldiers Settlement Loans Act, 1920—						
5½-per-cent. Inscribed Stock, 1933	4,300	0	0			
Finance Act, 1918, Section 15 (6),—						
Finance Act, 1918, Section 10 (War Expenses)—						
4½-per-cent. Inscribed Stock, 1939	1,500	0	0			
Finance Act, 1925, Section 3 (6),—						
State Advances Act, 1913 (Advances to Settlers Branch)—						
5½-per-cent. Inscribed Stock, 1936	2,100	0	0			
				7,900	0	0
PUBLIC REVENUES ACT, 1926, SECTION 143 :—						
<i>Inscribed Stock issued in Replacement of Lost Bonds,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1916, Section 35 (War Expenses)—						
4½-per-cent. Inscribed Stock, 1930	100	0	0			
War Purposes Loan Act, 1917—						
5½-per-cent. Inscribed Stock, 1933	100	0	0			
				200	0	0
NEW ZEALAND LOANS ACT, 1908 :—						
<i>Inscribed Stock issued for Redemption of Death Duty Stock,—</i>						
New Zealand Inscribed Stock Act, 1917—						
State Advances Act, 1913 (Advances to Settlers Branch)—						
5½-per-cent. Inscribed Stock, 1933	1,000	0	0			
5½-per-cent. Inscribed Stock, 1936	2,500	0	0			
				3,500	0	0
<i>Consolidated Stock issued for Redemption of Consolidated Stock before Maturity,—</i>						
Ordinary Revenue Account-Miscellaneous—Revenue deficiencies—						
4½-per-cent. Consolidated Stock, 1947	572,404	19	1			
Issued to cover expenses of redemptions (discount, brokerage, &c.)..	18,048	5	1			
				590,453	4	2
Carried forward				944,303	4	2

PUBLIC ACCOUNTS, 1928-1929.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued*.

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	944,303	4	2
NEW ZEALAND LOANS ACT, 1908—<i>continued</i>.						
<i>Consolidated Stock issued in Conversion of Consolidated Stock under Section 17 of the New Zealand Loans Act, 1908,—</i>						
New Zealand Consolidated Stock, 1947—						
Public Works Fund—General Purposes Account—						
To mature 1st November, 1947	5,030,000	0	0			
Issued to cover expenses of conversions (discount)	226,348	7	9			
New Zealand Consolidated Stock, 1948-58—						
Public Works Fund—General Purposes Account—						
To mature 1st March, 1948-1958	11,729,496	0	0			
Issued to cover expenses of conversions (discount)	498,491	13	3			
				17,484,336	1	0
<i>Inscribed Stock issued for Redemption of Consolidated Stock before Maturity,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1923, Section 2 (Public Works)—						
To mature 1st March, 1944	..	..	..	11,000	0	0
<i>Inscribed Stock issued for Redemption of Debentures at Maturity,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1921—						
To mature 15th August, 1933	50	0	0			
Education Purposes Loans Act, 1919—						
To mature 15th August, 1933	21,350	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
To mature 15th August, 1933	1,800	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
To mature 15th August, 1933	14,650	0	0			
War Purposes Loan Act, 1917—						
To mature 15th August, 1933	4,300	0	0			
				42,150	0	0
<i>Inscribed Stock issued for Redemption of Debentures before Maturity,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Aid to Water-power Works Act, 1910—						
To mature 15th August, 1933	260,500	0	0			
Finance Act, 1920, Section 15 (Electric-power Works)—						
To mature 15th August, 1933	30,000	0	0			
Forests Act, 1921-22—						
To mature 15th August, 1933	135,000	0	0			
Forests Act, 1921-22, and Finance Act, 1924, Section 16—						
To mature 15th August, 1933	20,150	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
To mature 15th August, 1933	153,200	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
To mature 15th August, 1933	92,330	0	0			
				691,180	0	0
<i>Inscribed Stock (Death Duties) issued for Redemption of Debentures before Maturity,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Aid to Water-power Works Act, 1910—						
To mature 15th August, 1933	1,600	0	0			
Forests Act, 1921-22, and Finance Act, 1924, Section 16—						
To mature 15th August, 1933	600	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
To mature 15th August, 1933	500	0	0			
				2,700	0	0
<i>Inscribed Stock issued in Renewal of Inscribed Stock matured,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1921—						
Renewed to 15th February, 1932	100	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
Renewed to 15th August, 1933	37,100	0	0			
War Purposes Loan Act, 1917—						
Renewed to 15th August, 1933	13,910	0	0			
				51,110	0	0
<i>Debentures issued for Redemption of Debentures at Maturity,—</i>						
Forests Act, 1921-22—						
To mature 1st August, 1933	171,000	0	0			
Government Railways Amendment Act, 1910—						
To mature 1st January, 1934	3,000	0	0			
Hauraki Plains Act, 1926—						
To mature 1st August, 1933	9,500	0	0			
Hutt Railways and Road Improvement Acts, 1903, 1905, 1907, and 1910—						
To mature 1st May, 1930	9,200	0	0			
Land for Settlements Act, 1925—						
To mature 1st January, 1931	5,300	0	0			
Rangitaiki Land Drainage Amendment, 1913, and Amendments—						
To mature 1st March, 1934	2,000	0	0			
Waihou and Ohinemuri Rivers Improvement Act, 1910—						
To mature 1st August, 1933	100,000	0	0			
				300,000	0	0
Carried forward	..	..	..	19,526,779	5	2

PUBLIC ACCOUNTS, 1928-1929.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	..			19,526,779	5	2
NEW ZEALAND LOANS ACT, 1908—<i>continued.</i>						
<i>Debentures issued for Redemption of Inscribed Stock at Maturity,—</i>						
Aid to Public Works and Land for Settlement Act, 1903—						
To mature 15th August, 1933	500	0	0			
War Purposes Loan Act, 1917—						
To mature 15th August, 1933	2,800	0	0			
				3,300	0	0
<i>Debentures issued for Redemption of Treasury Bills at Maturity,—</i>						
Finance Act, 1920, Section 15 (Public Works)—						
To mature 1st December, 1930	..			1,050,000	0	0
<i>Debentures issued for Redemption of Debentures before Maturity,—</i>						
Aid to Public Works and Land Settlement Act, 1907—						
To mature 15th August, 1933	3,900	0	0			
Aid to Water-power Works Act, 1910—						
To mature 1st October, 1929	5,800	0	0			
To mature 1st October, 1930	32,500	0	0			
To mature 1st November, 1930	16,500	0	0			
To mature 15th August, 1933	132,100	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
To mature 15th August, 1933	100	0	0			
Forests Act, 1921-22—						
To mature 15th August, 1933	8,500	0	0			
Forests Act, 1921-22, and Finance Act, 1924, Section 16—						
To mature 1st December, 1929	5,700	0	0			
To mature 1st December, 1930	20,400	0	0			
To mature 15th August, 1933	53,150	0	0			
Native Land Amendment Act, 1913—						
To mature 1st April, 1931	100,000	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
To mature 1st June, 1929	10,000	0	0			
To mature 15th August, 1933	11,300	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
To mature 15th August, 1933	21,300	0	0			
War Purposes Loan Act, 1917—						
To mature 1st February, 1929	5,080	0	0			
				426,330	0	0
<i>Debentures issued in Renewal of Debenture Loans matured,—</i>						
Aid to Public Works and Land Settlement Act, 1901—						
Renewed to 1st December, 1933	104,500	0	0			
Aid to Public Works and Land Settlement Act, 1903—						
Renewed to 1st January, 1934	479,665	0	0			
Aid to Public Works and Land Settlement Act, 1906—						
Renewed to 1st January, 1934	682,100	0	0			
Appropriation Act, 1918, Section 33 (Waimarino Bush Fire Relief)—						
Renewed to 1st March, 1934	70,000	0	0			
Coal-mines Act, 1925—						
Renewed to 1st April, 1929	120,000	0	0			
Consolidated Stock Act, 1884—						
Renewed to 1st February, 1934	744,700	0	0			
Discharged Soldiers Settlement Loans Act, 1920—						
Renewed to 15th January, 1933	13,900	0	0			
Education Purposes Loans Act, 1919—						
Renewed to 15th August, 1933	300	0	0			
Renewed to 1st January, 1934	1,105,000	0	0			
Finance Act, 1916, Section 49 (Public Works)—						
Renewed to 1st August, 1933	950,000	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
Renewed to 1st June, 1932	40,000	0	0			
Renewed to 15th August, 1933	3,100	0	0			
Finance Act, 1918, No. 2, Section 29 (Public Works)—						
Renewed to 1st February, 1934	2,500,000	0	0			
Finance Act, 1918, No. 2, Section 30 (Cold-storage Advances)—						
Renewed to 1st March, 1934	73,720	0	0			
Fishing Industry Promotion Act, 1919—						
Renewed to 1st December, 1933	3,475	0	0			
Forests Act, 1921-22—						
Renewed to 1st February, 1934	1,000	0	0			
Renewed to 1st August, 1933	96,000	0	0			
Government Advances to Settlers Act, 1908 (Advances to Settlers Branch)—						
Renewed to 1st January, 1934	12,900	0	0			
Renewed to 1st February, 1934	51,000	0	0			
Government Railways Act, 1908, and Finance Act, 1909—						
Renewed to 1st January, 1934	55,500	0	0			
Renewed to 1st February, 1934	1,000	0	0			
Government Railways Act, 1908, and Railways Improvement Authoriza- tion Acts, 1904-07—						
Renewed to 1st January, 1934	193,600	0	0			
Government Railways Amendment Act, 1910—						
Renewed to 1st January, 1934	163,830	0	0			
Hauraki Plains Act, 1926—						
Renewed to 1st August, 1933	273,500	0	0			
	7,738,790	0	0			
Carried forward	..			21,006,409	5	2

PUBLIC ACCOUNTS, 1928-1929.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued*

	£	s.	d.	£	s.	d.
Brought forward	7,738,790	0	0	21,006,409	5	2
NEW ZEALAND LOANS ACT, 1908—<i>continued</i>.						
<i>Debentures issued in Renewal of Debenture Loans matured—continued.</i>						
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910— Renewed to 1st January, 1934	11,700	0	0			
Land for Settlements Act, 1925— Renewed to 1st April, 1933	180,000	0	0			
Renewed to 30th September, 1933	800	0	0			
Renewed to 1st January, 1934	1,354,335	0	0			
Renewed to 1st February, 1934	141,100	0	0			
Renewed to 1st March, 1934	244,800	0	0			
Mining Amendment Act, 1913, and Amendment Act, 1919— Renewed to 1st May, 1931	18,550	0	0			
Native Land Amendment Act, 1913— Renewed to 1st April, 1929	50,000	0	0			
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch), (Opening up Crown Lands for Settlement Account)— Renewed to 1st April, 1933	33,000	0	0			
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch), (Rangitaiki Land Drainage Account)— Renewed to 1st April, 1933	5,000	0	0			
New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlements Branch)— Renewed to 1st April, 1933	80,000	0	0			
New Zealand State-guaranteed Advances Act, 1909-10 (Advances to Settlers Branch)— Renewed to 1st February, 1934	752,093	15	0			
New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Workers Branch)— Renewed to 1st February, 1934	205,406	5	0			
Public Revenues Amendment Act, 1915, Section 5 (War Expenses)— Renewed to 1st February, 1934	2,093,750	0	0			
Railways Improvement Authorization Act, 1914— Renewed to 1st February, 1934	56,200	0	0			
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments— Renewed to 1st March, 1933	5,000	0	0			
Renewed to 1st March, 1934	203,000	0	0			
Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Renewed to 1st May, 1931	5,000	0	0			
War Purposes Loan Act, 1917— Renewed to 15th August, 1933	1,500	0	0			
Renewed to 1st February, 1934	550,220	0	0			
				13,730,245	0	0
FINANCE ACT, 1925, SECTION 13 :—						
<i>Amount received in respect of War Expenses to be applied in Repayment of War Loans,—</i>						
Subsection (2), Miscellaneous War Receipts	300	19	11			
Subsection (3), Repatriation receipts paid in by State Advances Office ..	23,111	4	5			
				23,412	4	4
PUBLIC REVENUES ACT, 1926, SECTION 135 (2) :—						
<i>Amount received on account of New Zealand Share of German Reparations</i>						
Balance of profits derived from the sale of German dyes not now required for Reparation claims	332,736	16	11			
	898	11	10			
				333,635	8	9
PUBLIC REVENUES ACT, 1926, SECTION 135 (4) :—						
<i>Amount received from the State Advances Office for redemption of debentures at maturity—</i>						
Government Advances to Settlers Act, 1908 (Advances to Settlers Branch)	334	18	1			
Government Advances to Settlers Act, 1908, Part III (Advances to Workers Branch)	3,908	12	1			
<i>Amount received from the State Advances Office for the redemption of Debentures before Maturity—</i>						
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	1,790	2	5			
<i>Amount transferred from Samoan Loan Suspense Account for redemption before maturity of securities issued under the Finance Act, 1921-22, Section 26</i>						
	8,000	0	0			
<i>Amount received from Main Highways Account Revenue Fund for the Redemption of Loans</i>						
	59,948	0	0			
				73,981	12	7
Sinking Funds held by the State Advances Office set free to redeem debentures under—						
New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Settlers Branch)	205,000	0	0			
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	228,209	17	7			
Government Advances to Settlers Act, 1908 (Advances to Settlers Branch)	153,665	1	11			
Government Advances to Settlers Act, 1908, Part III (Advances to Workers Branch)	21,091	7	11			
				607,966	7	5
BALANCE OF CONVERSION ACCOUNT TRANSFERRED :—						
<i>To meet charges and expenses of conversions of 4-per-cent. New Zealand Consolidated Stock, 1929</i>						
				31	5	2
Total receipts for the year				£35,775,681	3	5

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT for the YEAR ended 31ST MARCH, 1929.

	£	s.	d.	£	s.	d.
NEW ZEALAND INSCRIBED STOCK ACT, 1917, SECTION 3:—						
<i>Bonds and Debentures converted into Inscribed Stock,—</i>						
Aid to Public Works and Land Settlement Act, 1907—						
Due 1st February, 1933	1,000	0	0			
Aid to Public Works and Land Settlement Act, 1921—						
Due 1st August, 1931	450	0	0			
Aid to Water-power Works Act, 1910—						
Due 15th August, 1933	8,000	0	0			
Discharged Soldiers Settlement Loans Act, 1920—						
Due 15th January, 1933	11,500	0	0			
Finance Act, 1915, Section 105 (Public Works)—						
Due 15th December, 1930	1,000	0	0			
Due 15th December, 1935	500	0	0			
Finance Act, 1916, Section 35 (War Expenses)—						
Due 1st September, 1930	14,650	0	0			
Due 1st August, 1931	250	0	0			
Due 1st September, 1941	16,400	0	0			
Finance Act, 1918 (No. 2), Part IV (War Expenses)—						
Due 20th April, 1939	43,700	0	0			
Finance Act, 1920, Section 15 (Public Works)—						
Due 15th February, 1932	100	0	0			
Finance Act, 1920, Section 15 (Electric-power Works)—						
Due 15th August, 1933	700	0	0			
Due 1st February, 1936	6,000	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
Due 1st February, 1936	4,800	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
Due 15th February, 1932	500	0	0			
Due 15th August, 1933	34,100	0	0			
Due 1st February, 1936	600	0	0			
War Purposes Loan Act, 1917—						
Due 15th August, 1933	100	0	0			
Due 15th November, 1938	177,800	0	0			
				322,150	0	0
<i>Inscribed Stock (Death Duties) converted into Inscribed Stock,—</i>						
Discharged Soldiers Settlement Loans Act, 1920, Section 5 (5)—						
Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933) ..	3,200	0	0			
Finance Act, 1918, Section 15 (5)—						
Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939) ..	500	0	0			
Finance Act, 1925, Section 3 (5)—						
Finance Act, 1920, Section 15 (Electric-power Works)	1,200	0	0			
Finance Act, 1917, Section 76 (3)—						
War Purposes Loan Act, 1917 (4½ per cent., 1938)	15,200	0	0			
				20,100	0	0
INSCRIBED STOCK (DEATH DUTIES) REPLACED BY INSCRIBED STOCK,—						
<i>Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6)—</i>						
Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933) ..	4,300	0	0			
<i>Finance Act, 1918, Section 15 (6)—</i>						
Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939) ..	1,500	0	0			
<i>Finance Act, 1925, Section 3 (6)—</i>						
State Advances Act, 1913 (Advances to Settlers Branch), (5½ per cent., 1936)	2,100	0	0			
				7,900	0	0
PUBLIC REVENUES ACT, 1926, SECTION 143:—						
<i>Bonds lost and replaced by Inscribed Stock,—</i>						
Finance Act, 1916, Section 35 (War Expenses)—						
Due 1st September, 1930	100	0	0			
War Purposes Loan Act, 1917—						
Due 15th August, 1933	100	0	0			
				200	0	0
NEW ZEALAND LOANS ACT, 1908:—						
<i>Death Duty Stock redeemed at Maturity,—</i>						
<i>New Zealand Inscribed Stock Act, 1917—</i>						
<i>5½-per-cent. Inscribed Stock, 1936 (Death Duties)—</i>						
State Advances Act, 1913 (Advances to Settlers Branch)—						
Matured 2nd July, 1928	1,000	0	0			
Matured 12th October, 1928	1,500	0	0			
Matured 13th November, 1928	1,000	0	0			
				3,500	0	0
FINANCE ACT, 1921-22, SECTION 24:—						
<i>Securities redeemed and cancelled before Maturity,—</i>						
<i>Debentures under—</i>						
Aid to Public Works and Land Settlement Act, 1907—						
Due 15th August, 1933	3,900	0	0			
Aid to Water-power Works Act, 1910—						
Due 1st May, 1929	205,000	0	0			
Due 1st May, 1930	244,000	0	0			
	449,000	0	0			
Carried forward	452,900	0	0	353,850	0	0

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—continued.

	£	s. d.	£	s. d.
Brought forward	452,900	0 0	353,850	0 0
FINANCE ACT, 1921-22, SECTION 24—continued.				
<i>Securities redeemed and cancelled before Maturity—continued.</i>				
<i>Debentures under—continued.</i>				
Finance Act, 1918, Section 10 (War Expenses)—				
Due 15th August, 1933	100	0 0		
Finance Act, 1920, Section 15 (Electric-power Works)—				
Due 1st February, 1936	30,000	0 0		
Finance Act, 1921-22, Section 26 (Samoan Loan)—				
Due 1st April, 1929	8,000	0 0		
Forests Act, 1921-22—				
Due 1st August, 1933	143,500	0 0		
Forests Act, 1921-22, and Finance Act, 1924, Section 16—				
Due 1st August, 1935	100,000	0 0		
Native Land Amendment Act, 1913—				
Due 1st April, 1929	100,000	0 0		
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)—				
Due 1st April, 1947	230,000	0 0		
State Advances Act, 1913 (Advances to Settlers Branch)—				
Due 1st June, 1929	175,000	0 0		
State Advances Act, 1913 (Advances to Workers Branch)—				
Due 1st June, 1929	£ 114,000	s. d. 0 0		
Due 15th August, 1933	500	0 0		
	114,500	0 0		
War Purposes Loan Act, 1917—				
Due 1st February, 1929	5,080	0 0		
			1,359,080	0 0
New Zealand Consolidated Stock :—				
<i>Ordinary Revenue Account (Miscellaneous)—</i>				
<i>Revenue deficiencies—</i>				
Due 1st November, 1929 (nominal value, £572,000)	568,458	13 10		
Finance Act, 1923, Section 2 (Public Works)—				
Due 1st March, 1944	11,000	0 0		
			579,458	13 10
NEW ZEALAND LOANS ACT, 1908 :—				
<i>Consolidated Stock converted into Consolidated Stock, under Section 17 of the New Zealand Loans Act, 1908.—</i>				
<i>New Zealand Consolidated Stock, 1929—</i>				
Public Works Fund—General Purposes Account—				
Due 1st November, 1929			16,759,496	0 0
<i>Debentures redeemed at Maturity,—</i>				
Aid to Public Works and Land Settlement Act, 1921—				
Due 1st August, 1926	50	0 0		
Education Purposes Loans Act, 1919—				
Due 1st February, 1927	£ 200	s. d. 0 0		
Due 1st August, 1927	200	0 0		
Due 1st October, 1928	5,400	0 0		
Due 1st January, 1929	15,550	0 0		
	21,350	0 0		
Finance Act, 1918, Section 10 (War Expenses)—				
Due 1st February, 1928	150	0 0		
Due 1st July, 1928	1,750	0 0		
	1,900	0 0		
Finance Act, 1918 (No. 2), Section 32, and Finance Act, 1916, Section 50 (State Forests)—				
Due 1st August, 1928	171,000	0 0		
Government Advances to Settlers Act, 1908 (Advances to Settlers Branch)—				
Due 1st January, 1929	£ 105,000	s. d. 0 0		
Due 1st February, 1929	49,000	0 0		
	154,000	0 0		
Government Advances to Settlers Act, 1908 (Advances to Workers Branch)—				
Due 1st February, 1929	25,000	0 0		
Government Railways Amendment Act, 1910—				
Due 1st February, 1929	3,000	0 0		
Hauraki Plains Act, 1926—				
Due 1st August, 1928	9,500	0 0		
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910—				
Due 1st January, 1929	£ 4,000	s. d. 0 0		
Due 1st February, 1929	5,200	0 0		
	9,200	0 0		
Land for Settlements Act, 1908—				
Due 1st January, 1929	5,300	0 0		
New Zealand State-guaranteed Advances Acts, 1909-10 (Settlers Branch)—				
Due 1st December, 1928	205,000	0 0		
Carried forward	605,300	0 0	19,051,884	13 10

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued*.

	£	s.	d.	£	s.	d.
Brought forward	605,300	0	0	19,051,884	13	10
NEW ZEALAND LOANS ACT, 1908 :—						
<i>Debentures redeemed at Maturity—continued.</i>						
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments—						
Due 1st March, 1929	2,000	0	0			
State Advances Act, 1913 (Advances to Workers)—						
Due 1st February, 1929	14,650	0	0			
Waihou and Ohinemuri Rivers Improvement Act, 1910—						
Due 1st August, 1928	100,000	0	0			
War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—						
Due 15th November, 1927	11,500	0	0			
Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884—						
Due 1st March, 1925	100	0	0			
				733,550	0	0
<i>Inscribed Stock redeemed at Maturity,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1903—						
Due 1st February, 1928	500	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
Due 1st February, 1928	100	0	0			
War Purposes Loan Act, 1917—						
Due 15th November, 1927	5,200	0	0			
				5,800	0	0
<i>Treasury Bills redeemed at Maturity,—</i>						
Finance Act, 1920, Section 15 (Public Works)—						
Due 16th May, 1928	150,000	0	0			
Due 17th May, 1928	500,000	0	0			
Due 21st May, 1928	400,000	0	0			
				1,050,000	0	0
WAR CREDITS APPLIED IN REDEMPTION OF LOANS IN TERMS OF SECTION 13 (1) OF THE FINANCE ACT, 1925 :—						
<i>Securities redeemed and cancelled before Maturity in terms of Section 24 of the Finance Act, 1921-22,—</i>						
<i>Debentures—</i>						
Finance Act, 1916, Section 35—						
Due 1st September, 1930 (nominal value, £6,100)	6,024	0	0			
War Purposes Loan Act, 1917—						
Due 1st February, 1934	21,250	0	0			
				27,274	0	0
REPARATION MONEYS APPLIED IN REDEMPTION OF LOANS IN TERMS OF THE PUBLIC REVENUES ACT, 1926, SECTION 135 (3) :—						
<i>Securities redeemed at Maturity,—</i>						
<i>Debentures—</i>						
Finance Act, 1918, Section 10 (War Expenses)—	£	s.	d.			
Due 1st July, 1928	13,250	0	0			
Due 1st January, 1929	9,000	0	0			
War Purposes Loan Act, 1917—						
Due 1st August, 1927	50	0	0			
War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—						
Due 15th November, 1927	4,400	0	0			
				26,700	0	0
<i>Inscribed Stock—</i>						
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1918, Section 10 (War Expenses)—						
Due 1st July, 1928	12,590	0	0			
Due 1st January, 1929	108,810	0	0			
War Purposes Loan Act, 1917—						
Due 15th November, 1927	3,400	0	0			
				124,800	0	0
<i>Death Duty Stock—</i>						
New Zealand Inscribed Stock Act, 1917—						
4½-per-cent. Inscribed Stock, 1938—						
War Purposes Loan Act, 1917—						
Matured 19th March, 1928	2,000	0	0			
Matured 11th May, 1928	3,000	0	0			
Matured 15th May, 1928	1,000	0	0			
Matured 28th May, 1928	1,000	0	0			
Matured 5th June, 1928	600	0	0			
Matured 2nd July, 1928	2,000	0	0			
Matured 14th August, 1928	500	0	0			
Matured 27th September, 1928	3,000	0	0			
Matured 13th November, 1928	2,000	0	0			
Matured 8th December, 1928	100	0	0			
Matured 10th December, 1928	700	0	0			
Matured 18th December, 1928	30,000	0	0			
Matured 7th January, 1929	300	0	0			
Carried forward	46,200	0	0	151,500	0	0
				20,868,508	13	10

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	46,200	0	0	151,500	0	0	20,868,508	13	10
REPARATION MONEYS APPLIED IN REDEMPTION OF LOANS IN TERMS OF THE PUBLIC REVENUES ACT, 1926, SECTION 135 (3)—continued.									
<i>Securities redeemed at Maturity</i> —continued.									
Death Duty Stock—continued.									
New Zealand Inscribed Stock Act, 1917—continued.									
4½-per-cent. Inscribed Stock, 1939—									
Finance Act, 1918, Section 10 (War Expenses)—									
Matured 4th April, 1928	1,000	0	0						
Matured 15th May, 1928	2,000	0	0						
Matured 2nd July, 1928	1,000	0	0						
Matured 14th August, 1928	600	0	0						
Matured 16th August, 1928	500	0	0						
Matured 29th August, 1928	13,000	0	0						
Matured 13th November, 1928	1,000	0	0						
Matured 23rd March, 1929	500	0	0						
5¼-per-cent. Inscribed Stock, 1941—									
War Purposes Loan Act, 1917—									
Matured 30th November, 1928	250	0	0						
				66,050	0	0			
							217,550	0	0
<i>Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22,—</i>									
Debentures under—									
Finance Act, 1916, Section 35 (War Expenses)—									
Due 1st September, 1930	2,600	0	0	2,560	10	0			
Finance Act, 1918, Section 10 (War Expenses)—									
Due 1st June, 1932	40,000	0	0	40,000	0	0			
Due 15th August, 1933	15,150	0	0	15,150	0	0			
Finance Act, 1918 (No. 2), Part IV (War Expenses)—									
Due 20th April, 1930	19,640	0	0	19,640	0	0			
Due 20th April, 1939	200	0	0	197	0	0			
War Purposes Loan Act, 1917—									
Due 15th August, 1933	8,530	0	0	8,530	0	0			
Due 1st February, 1934	1,470	0	0	1,470	0	0			
Due 15th November, 1938	1,600	0	0	1,576	0	0			
Inscribed Stock under—									
New Zealand Inscribed Stock Act, 1917—									
Finance Act, 1916, Section 35 (War Expenses)—									
Due 1st September, 1930	20,500	0	0	20,090	0	0			
Due 1st February, 1936	1,000	0	0	1,000	0	0			
Due 15th November, 1938	910	0	0	896	7	0			
Due 1st September, 1941	650	0	0	641	10	0			
Finance Act, 1918, Section 10 (War Expenses)—									
Due 20th April, 1939	4,600	0	0	4,530	10	0			
War Purposes Loan Act, 1917—									
Due 15th August, 1933	600	0	0	594	0	0			
Due 15th November, 1938	6,200	0	0	6,103	5	0			
	123,650	0	0				122,979	2	0
NEW ZEALAND LOANS ACT, 1908 :—									
<i>Debentures redeemed by Renewal,—</i>									
Aid to Public Works and Land Settlement Act, 1901—									
Due 1st December, 1928				104,500	0	0			
Aid to Public Works and Land Settlement Act, 1903—									
Due 1st January, 1929				479,665	0	0			
Aid to Public Works and Land Settlement Act, 1906—									
Due 1st January, 1929				682,100	0	0			
Appropriation Act, 1918, Section 33 (Waimarino Bush Fire Relief)—									
Due 1st March, 1929				70,000	0	0			
Coal-mines Act, 1925—									
Due 1st April, 1928				120,000	0	0			
Consolidated Stock Act, 1884—									
Due 1st February, 1929				744,700	0	0			
Discharged Soldiers Settlement Loans Act, 1920—									
Due 20th April, 1928				2,800	0	0			
Due 14th July, 1928				7,700	0	0			
Due 19th July, 1928				3,400	0	0			
Education Purposes Loan Act, 1919—									
Due 1st February, 1928				300	0	0			
Due 1st January, 1929				1,105,000	0	0			
Finance Act, 1916, Section 49 (Public Works)—									
Due 1st August, 1928				950,000	0	0			
Finance Act, 1916, Section 50 (State Forests)—									
Due 1st August, 1928				49,000	0	0			
Due 1st February, 1929				1,000	0	0			
Carried forward				4,320,165	0	0	21,209,037	15	10

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—continued.

	£	s.	d.	£	s.	d.
Brought forward	4,320,165	0	0	21,209,037	15	10
NEW ZEALAND LOANS ACT, 1908—continued.						
<i>Debentures redeemed by Renewal—continued.</i>						
Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 (State Forests)—						
Due 1st August, 1928	8,000	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
Due 1st June, 1928	40,000	0	0			
Due 1st July, 1928	3,100	0	0			
Finance Act, 1918 (No. 2), Section 29 (Aid to Public Works)—						
Due 1st February, 1929	2,500,000	0	0			
Finance Act, 1918 (No. 2), Section 30 (Cold-storage Advances)—						
Due 1st March, 1929	73,720	0	0			
Finance Act, 1918 (No. 2), Section 32, and Finance Act, 1916, Section 50 (State Forests)—						
Due 1st August, 1928	29,000	0	0			
Fishing Industry Promotion Act, 1919—						
Due 1st December, 1928	3,475	0	0			
Forests Act, 1921-22—						
Due 1st August, 1928	10,000	0	0			
Government Advances to Settlers Act, 1908 (Advances to Settlers Branch)—						
Due 1st January, 1929	12,900	0	0			
Due 1st February, 1929	51,000	0	0			
Government Railways Act, 1908, and Finance Act, 1909—						
Due 1st January, 1929	55,500	0	0			
Due 1st February, 1929	1,000	0	0			
Government Railways Act, 1908, and Railways Improvement Authoriza- tion Acts, 1904-7—						
Due 1st January, 1929	193,600	0	0			
Government Railways Amendment Act, 1910—						
Due 1st January, 1929	163,830	0	0			
Hauraki Plains Act, 1926—						
Due 1st August, 1928	273,500	0	0			
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910—						
Due 1st January, 1929	11,700	0	0			
Land for Settlements Act, 1908—						
Due 30th September, 1928	800	0	0			
Due 1st January, 1929	947,120	0	0			
Due 1st February, 1929	141,100	0	0			
Land Laws Amendment Act, 1913—						
Due 1st April, 1928	180,000	0	0			
Due 1st March, 1929	244,800	0	0			
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Sec- tion 42—						
Due 1st January, 1929	7,000	0	0			
Mining Amendment Act, 1913, and Amendment Act, 1919—						
Due 1st May, 1928	18,550	0	0			
Native Land Amendment Act, 1913—						
Due 1st April, 1928	50,000	0	0			
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch), (Opening up Crown Lands for Settlement Account)—						
Due 1st April, 1928	33,000	0	0			
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch), (Rangitaiki Land Drainage Account)—						
Due 1st April, 1928	5,000	0	0			
New Zealand State-guaranteed Advances Act, 1909 (Native Land Settle- ment Branch)—						
Due 1st April, 1928	80,000	0	0			
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settle- ment Branch)—						
Due 1st January, 1929	400,215	0	0			
New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Settlers Branch)—						
Due 1st February, 1929	752,093	15	0			
New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Workers Branch)—						
Due 1st February, 1929	205,406	5	0			
Public Revenues Amendment Act, 1915, Section 5 (War Expenses)—						
Due 1st February, 1929	2,093,750	0	0			
Railways Improvement Authorization Act, 1914—						
Due 1st February, 1929	56,200	0	0			
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments—						
Due 1st March, 1929	208,000	0	0			
Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—						
Due 1st May, 1928	5,000	0	0			
War Purposes Loan Act, 1917—						
Due 1st February, 1929	550,220	0	0			
War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—						
Due 15th November, 1927	1,500	0	0			
				13,730,245	0	0
Carried forward				34,939,282	15	10

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	34,939,282	15	10
NEW ZEALAND LOANS ACT, 1908—<i>continued.</i>						
<i>Inscribed Stock redeemed by Renewal,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1921—						
Due 1st February, 1927	100	0	0			
Finance Act, 1918, Section 10 (War Expenses)—						
Due 1st July, 1928	37,100	0	0			
War Purposes Loan Act, 1917—						
Due 15th November, 1927	13,910	0	0			
				51,110	0	0
<i>Charges and Expenses of raising Loans,—</i>						
Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45—						
Aid to Public Works and Land Settlement Act, 1902 (redemptions) ..	5	12	2			
New Zealand Consolidated Stock, 1947—						
Ordinary Revenue Account—Miscellaneous—Revenue deficiencies ..	18,048	5	1			
				18,053	17	3
<i>Charges and Expenses of Conversions,—</i>						
New Zealand Consolidated Stock, 1947—						
Public Works Fund—General Purposes Account	226,348	7	9			
New Zealand Consolidated Stock, 1948-58—						
Public Works Fund—General Purposes Account	498,522	18	5			
				724,871	6	2
ADJUSTMENT OF ENTRIES INCORRECTLY SHOWN IN 1927-28 ACCOUNTS :—						
<i>New Zealand Loans Act, 1908—</i>						
Debentures issued for redemption of securities at maturity (now treated as debentures issued for redemption of debentures before maturity per contra)—						
Aid to Public Works and Land Settlement Act, 1907	3,900	0	0			
Finance Act, 1918, Section 10	100	0	0			
War Purposes Loan Act, 1917	5,080	0	0			
				9,080	0	0
Total disbursements for the year	..	..	..	£35,742,397	19	3

PUBLIC ACCOUNTS. 1928-1929.

MAIN HIGHWAYS ACCOUNT.
CONSTRUCTION FUND.

MAIN HIGHWAYS ACCOUNT.—CONSTRUCTION FUND.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS
YEARS for the FINANCIAL YEAR ended 31st MARCH, 1929.

	£	s.	d.	£	s.	d.
Recovery from Public Works Fund—(vote: Railway construction) of cost of stores used	7	1	6			
Sale of old calico	0	16	1			
					7	17
					7	

PUBLIC ACCOUNTS, 1928-1929.

STATE COAL-MINES ACCOUNT.

STATE COAL-MINES ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1929.

								£	s.	d.	£	s.	d.
Sale of—													
Dray	..	..	..	..	..	..	..	0	15	0			
Horses	..	..	..	..	..	..	..	10	10	0			
Plant	..	..	..	..	..	..	..	218	13	6			
Surplus and obsolete stores	..	..	..	..	..	..	..	15	14	0			
Settlement of claim for loss by fire of boardinghouse and contents, Rewanui	..							500	0	0			
											£745	12	6

1928—1929.

TEMPORARY TRANSFERS BETWEEN ACCOUNTS
WITHIN THE PUBLIC ACCOUNT

(IN TERMS OF SECTION 40 OF THE PUBLIC REVENUES ACT, 1926).

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of TEMPORARY TRANSFERS between ACCOUNTS within the PUBLIC ACCOUNT in terms of Section 40 of the PUBLIC REVENUES ACT, 1926, during the FINANCIAL YEAR ended 31st MARCH, 1929.

Transfer to	Transfer from	Date of Transfer.	Rate of Interest.	Balance outstanding at 31st March, 1928.		Amount of Transfer.		Repayment due.		Amounts repaid.		Date repaid.	Balance outstanding at 31st March, 1929.	
				£	s. d.	£	s. d.	£	s. d.	£	s. d.		£	s. d.
Public Works Fund— Waihou and Ohinemuri Rivers Improvement Account	Ordinary Revenue Account ..	31 Mar., 1928	4	10,000	0 0	..	..	31 Mar., 1929	..	10,000	0 0	3 Aug., 1928	..	..
Electric Supply Account ..	"	31 " 1928	4	100,000	0 0	..	..	31 " 1929	..	100,000	0 0	9 May, 1928	..	..
Swamp Land Drainage Account	National Endowment Account ..	28 " 1928	4	10,000	0 0	..	..	28 " 1929	..	10,000	0 0	21 Sept., 1928	..	..
Public Works Fund— Waihou and Ohinemuri Rivers Improvement Account	Public Works Fund—General Purposes Account	14 June, 1928	4	..	..	5,000	0 0	14 June, 1929	..	5,000	0 0	3 Aug., 1928	..	..
Electric Supply Account ..	Ordinary Revenue Account ..	27 April, 1928	4	..	..	200,000	0 0	27 April, 1929	..	200,000	0 0	29 June, 1928	..	..
Hauraki Plains Settlement Ac- count	"	29 Sept., 1928	4	..	..	5,000	0 0	29 Sept., 1929	..	5,000	0 0	1 Oct., 1928	..	..
Land for Settlements Account ... (Discharged Soldiers Settlement)	Public Works Fund—General Purposes Account	28 Mar., 1929	4	..	..	3,000	0 0	28 Mar., 1930	..	3,000	0 0	28 Mar., 1929	..	..
Main Highways Account—Con- struction Fund	Ditto ..	25 " 1929	4	..	..	50,000	0 0	25 " 1930	..	..	..	..	50,000	0 0
Rangitaiki Land Drainage Account	Cheviot Estate Account ..	29 Sept., 1928	4	..	..	5,000	0 0	29 Sept., 1929	..	..	..	..	5,000	0 0
"	Main Highways Account—Revenue Fund	30 June, 1928	4	..	..	2,000	0 0	30 June, 1929	..	2,000	0 0	21 Sept., 1928	..	..
"	Ditto ..	13 Aug., 1928	4	..	..	3,000	0 0	13 Aug., 1929	..	3,000	0 0	21 Sept., 1928	..	..
"	"	14 Sept., 1928	4	..	..	3,000	0 0	14 Sept., 1929	..	3,000	0 0	21 " 1928	..	..
Swamp Land Drainage Account	Public Works Fund—General Purposes Account	14 Feb., 1929	4	..	..	5,000	0 0	14 Feb., 1930	..	..	..	..	5,000	0 0
"	Ditto ..	20 Feb., 1929	4	..	..	5,000	0 0	20 " 1930	..	..	..	..	5,000	0 0
"	Main Highways Account—Construction Fund	31 Dec., 1928	4	..	..	5,000	0 0	31 Dec., 1929	..	5,000	0 0	20 Feb., 1929	..	..
				£120,000	0 0	£291,000	0 0			£346,000	0 0		£65,000	0 0

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

The Treasury, Wellington.

2nd August, 1929.

Examined and found correct.

G. F. C. CAMPBELL
Controller and Auditor-General,

6th August, 1929.

Approximate Cost of Paper.—Preparation, not given; printing (620 copies), £275.

Price 2s. 6d.]