### 1929. NEW ZEALAND.

## RURAL INTERMEDIATE CREDIT BOARD

(ACCOUNTS OF THE) FOR THE YEAR ENDED 30TH JUNE, 1929.

Presented to both Houses of the General Assembly in accordance with the Provisions of Sections 38 (2) and 67 (2) of the Rural Intermediate Credit Act, 1927.

#### STATEMENT OF ACCOUNTS OF THE RURAL INTERMEDIATE CREDIT BOARD.

#### BALANCE-SHEET AS AT 30TH JUNE, 1929.

Liabilities.  Establishment grant from Consolidated Fund Advances from Consolidated Fund for preliminary expenses of associations	£ 10,000 200 197,100	0 0		Assets.  Investments of Rural Intermediate Credit Redemption Fund—Government securities and interest accrued	£ 67,329 34,000 365 68,828 92,334 3,952	18 0 2	d. 7 0 3 8 5
Rural Intermediate Credit Reserve Bonds and debentures	70,700 1,106 2,563	$\begin{array}{c} 10 \\ 0 \\ 3 \end{array}$	$\frac{4}{0}$	Accrued interest on investments	2,263	16 16	4 I
	£283,861	13	9	Expenses re issue of debentures  Preliminary expenses Stationery and stores Sundry debtors Cash at bank, at post-office, or in transit	65 103 6,746 432 46 7,366 2283,861	7 18 14	6 3 5 2 7 10 9

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1929.

						•				
Dr.			£	s.	d.	Cr.		£	s.	d.
To Interest			2,179	2	10	By Interest on temporary investments	 	305	8	$^{2}$
Services of Public Trust Office			1,569	19	5	Interest on advances to associations	 :	2,139	12	8
Printing, stationery, and requisite	s		202	6	1	Interest on advances to farmers	 :	3,337	19	9
Advertising			5	1	0	Discount on bills discounted	 	157	10	5
Travelling-expenses of officers			4.	5	0					
Travelling-expenses of Board men	nbers		317	0	10					
Board members' fees and honorar	ia		797	3	0					
General expenses			182	11	<b>2</b>					
Audit fees			110	0	0					
Depreciation			12	1	0					
Balance transferred to Appropriat	ion Acco	ount	561	0	8					
•							_			
			£5,940	11	0		£	5,940	11	0
							-			

#### PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1929.

Dr. To Rural Intermediate Credit Redemption Fund Rural Intermediate Credit Reserve	£ s. d. 280 10 4 280 10 4	Cr. By Profit and Loss Account—Balance transferred .		s. 0	
	£561 0 8		£561	. 0	8

J. W. Macdonald, Commissioner. W. Barr, Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

#### STATEMENT OF ACCOUNTS OF DISTRICT BOARDS.

Note.—These accounts are incorporated in the foregoing Balance-sheet and Profit and Loss Account of the Rural Intermediate Credit Board.

#### NORTH AUCKLAND DISTRICT RURAL INTERMEDIATE CREDIT BOARD.

#### Balance-sheet as at 30th June, 1929.

unpaid  Head Office Account  PROFIT  Dr.  To Interest  Services of Public Trust Office	2 17	£1	8 9,993 10,001	5		Bills discounted	688 149 46	15 6 15 5	4 1
$P_{ ext{ROFIT}}$	and Loss	£1	10,001	5	5	due         38 8 11         Accrued interest on investments           Cash at bank	149 46	$\frac{6}{15}$	4 1
Dr. To Interest	and Loss	_				Accrued interest on investments Cash at bank	149 46	$\frac{6}{15}$	4 1
Dr. To Interest	and Loss	_				Cash at bank	149 46	$\frac{6}{15}$	4 1
Dr. To Interest	and Loss	_				Cash at bank			_
Dr. To Interest	and Loss	_				£1	0,001	5	5 —
Dr. To Interest	and Loss	_							_
Dr. To Interest	and Loss	Acc	TULLO						
Printing, stationery, and requisite Travelling-expenses of officers Travelling-expenses of Board mer Board members' fees	mbers		£ 67 50 10 1 7 7 12 2	s. 19 0 4 0 10 7 3 17 11	d. 11 0 8 0 9 0 0 0 4	The Year ended 30th June, 1929.  Cr.  By Interest on advances to associations	£ 103 102 9	4	5 11 4

#### AUCKLAND DISTRICT RURAL INTERMEDIATE CREDIT BOARD.

Assets.

Advances to associations for preliminary ex-

#### BALANCE-SHEET AS AT 30TH JUNE, 1929.

£ s. d. 0 8 4 3,691 2 7 11,358 5 11

Liabilities.

Hamilton Branch Account		3,691		Advances to associations for preliminary expenses  Advances to associations under Part III.  Advances to farmers under Part III.  Accrued interest on investments  Sundry debtors—Fees recoverable, &c  Cash at bank	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		£15,049	16 10		£15,049 16 10
Dr.  To Interest Services of Public Trust Office Printing, stationery, and requisites Advertising	Loss A	£ 95 170	s. d.	THE YEAR ENDED 30TH JUNE, 1929.  Cr.  By Interest on advances to associations Interest on advances to farmers	£ s. d. 29 16 5 415 12 4
Travelling-expenses of officers		-	13 10		

#### WAIKATO DISTRICT RURAL INTERMEDIATE CREDIT BOARD.

Balance-sheet as at 30th June, 1929.

	NOE-SHE	EI AS	AT 30TH JUNE, 1929.
Liabilities.  Sundry creditors—Expenditure due or accrued due but unpaid		1 0	Assets.  Advances to associations for preliminary expenses
			Accrued interest on investments
	£103,896	$\frac{6}{7}$	£103,896 6 7
T			V 22 7 1000
			HE YEAR ENDED 30TH JUNE, 1929.
Services of Public Trust Office Printing, stationery, and requisites Travelling-expenses of officers Travelling-expenses of Board members	45 0 38	s. d. 8 7 0 0 8 8 12 2 16 0 17 0	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Audit fees	26	$egin{smallmatrix} 8 & 0 \\ 0 & 0 \\ 11 & 0 \\ 8 & 11 \\ \end{bmatrix}$	
	£3,153	10 4	£3,153 10 4
_			NTERMEDIATE CREDIT BOARD.
	NCE-SHE	ET AS .	AT 30TH JUNE, 1929.
Sundry creditors— £ s. d Fees not disbursed 4 2 0 Expenditure due or accrued due but	)	s. d.	penses
not paid 1 2 6	- 5	4 6	Advances to farmers under Part III 2,519 1 10 Accrued interest on investments 42 10 1
Head Office Account			Cash at bank
	£13,547	6 1	£13,547 6 1
Problem AND Logs A	CCOTTNE	TOD THE	HE YEAR ENDING 30TH JUNE, 1929.
Dr.		_	
To Interest Services of Public Trust Office Printing, stationery, and requisites Advertising Travelling-expenses of officers Travelling-expenses of Board members Board members' fees General expenses Audit fees	187 100 13 4 0 7 4 9	0 0 15 9 0 0 10 6 5 3 4 0 1 6 18 0	By Interest on advances to associations
Depreciation		11 0	
Balance transferred to Head Office Account	231	13 11	
Balance transferred to Head Office Account		7 10	£566 7 10
Balance transferred to Head Office Account			£566 7 10
	£566	7 10	£566 7 10  ENTERMEDIATE CREDIT BOARD.
WANGANUI DIST	£566  CRICT RU	7 10 JRAL I	
WANGANUI DIST	£566  PRICT RU	7 10  URAL I  ET AS s. d	NTERMEDIATE CREDIT BOARD.
WANGANUI DIST Bala Liabilities.	£566 PRICT RU NCE-SHEI 193	7 10  URAL I  ET AS s. d	Assets.  Advances to farmers under Part III
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£566 PRICT RU NCE-SHEI 193	7 10  URAL I  ET AS .  s. d 10 11	Assets.
WANGANUI DIST BALA Liabilities. Head Office Account	£566  **RICT RU.NCE-SHEIL 193  £193	7 10  URAL I  ET AS .  s. d 10 11	Assets.
WANGANUI DIST BALA Liabilities. Head Office Account	£566  ERICT RU  NCE-SHEI  £ 193  £193  ACCOUNT  £ 1  . 1  . 2  . 2  . 1	7 10  URAL I  ET AS .  s. d 10 11	Assets.  Advances to farmers under Part III
WANGANUI DIST BALA  Liabilities.  Head Office Account	£566  PRICT RU  NCE-SHEI  193  £193  ACCOUNT  £ 1 4 2 2 1 0	7 10  URAL I  ET AS  s. d 10 11  10 11  FOR T:  s. d. 12 2 0 0 18 3 15 0 2 0	Assets.  Advances to farmers under Part III

#### POVERTY BAY DISTRICT RURAL INTERMEDIATE CREDIT BOARD.

	RAL INTERMEDIATE CREDIT BOARD.
	AT 30TH JUNE, 1929.
Head Office Account £ s. d 43 12 9	
Profit and Loss Account for	THE YEAR ENDED 30TH JUNE, 1929.
Dr. £ s. d.	∫ Cr. £ s. d.
To Services of Public Trust Office	By Balance transferred to Head Office Account 14 12 8
Depreciation 0 11 0  £14 12 8	£14 12 8
THE STATE OF THE S	
	AT 30TH JUNE, 1929.
Liabilities.         £         s. d.           Sundry creditors—Expenditure due or accrued due but unpaid         .         .         .         .         0         5         2           Head Office Account         .         .         .         .         3,352         10         0	Assets.       £ s. d.         Advances to farmers under Part III       3,213 8 6         Accrued interest on investments       . 57 10 6         Sundry debtors—Fees recoverable, &c.       6 16 9         Cash at bank       . 74 19 5
£3,352 15 2	£3,352 15 2
· .	
PROFIT AND LOSS ACCOUNT FOR	THE YEAR ENDED 30TH JUNE, 1929.
Dr.         £ s. d.           To Interest	$Cr.$ $\pounds$ s. d. By Interest on advances to farmers 159 19 6
Depreciation 0 11 0 Balance transferred to Head Office Account 34 13 5	
£159 19 6	£159 19 6
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	INTERMEDIATE CREDIT BOARD.  AT 30TH JUNE, 1929.  Assets.  Advances to associations for preliminary expenses 16 16 8  Advances to associations under Part II 1,589 0 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Advances to farmers under Part III        1,274       12       0         Accrued interest on investments         38       17       8         Cash at bank          40       5       10
£2,959 12 2	£2,959 12 2
PROFIT AND LOSS ACCOUNT FOR T	THE YEAR ENDED 30TH JUNE, 1929.
Dr.         £ s. d.           To Interest   <	Cr. £ s. d.  By Interest on advances to associations
Board members' fees          5       5       0         General expenses          2       17       3         Audit fees          5       13       0         Depreciation         0       11       0	•
<del>£</del> 70 0 9	£70 0 9

£12 13 9

#### MANAWATU-WELLINGTON DISTRICT RURAL INTERMEDIATE CREDIT BOARD.

#### Balance-sheet as at 30th June, 1929.

	•
	$Assets$ , ${\bf \pounds}$ s. d. Advances to associations for preliminary ex-
but unpaid	penses
	Advances to farmers under Part III 4,184 2 10 £ s. d.
	Bills discounted
	due 34 3 7
	Accrued interest on investments
	Cash at bank
£15,821 5 6	£15,821 5 6
Profit and Loss Account for 1	HE YEAR ENDED 30TH JUNE, 1929.
Dr. £ s. d.	£ s. d.
To Interest	By Interest on advances to associations
Travelling-expenses of officers 0 3 0	Discount on one discounted
Travelling-expenses of Board members 6 5 4 Board members' fees 7 7 0	
General expenses 27 15 3	
Audit fees	
Balance transferred to Head Office Account 234 3 8	
£565 1 5	£565 1 5
MADI PODOTICH DISTRICT BITE	L INTERMEDIATE CREDIT BOARD.
_	
Balance-sheet as a	r 30TH JUNE, 1929.
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Fees not disbursed 4 14 6	Accrued interest on investments 8 19 7
Expenditure due or accrued due but unpaid 0 4 4	Office furniture 4 19 0 Cash at bank 121 12 5
4 18 10	
Head Office Account 1,089 1 3	
£1,094 0 1	07 004 0
31,00± V I	£1,094 0 1
Charles of the Control of the Contro	
PROFIT AND LOSS ACCOUNT FOR	THE YEAR ENDED 30TH JUNE, 1929.
PROFIT AND LOSS ACCOUNT FOR $Dr$ .	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d.
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d.
PROFIT AND LOSS ACCOUNT FOR $Dr$ .  To Interest 12 12 9	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d. By Interest on advances to farmers 34 0 6
PROFIT AND LOSS ACCOUNT FOR  Dr.	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d. By Interest on advances to farmers 34 0 6
PROFIT AND LOSS ACCOUNT FOR  Dr.	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d. By Interest on advances to farmers 34 0 6
PROFIT AND LOSS ACCOUNT FOR           Dr.         £ s. d.           To Interest	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d.  By Interest on advances to farmers 34 0 6  Balance transferred to Head Office Account 26 2 5
PROFIT AND LOSS ACCOUNT FOR Dr.         Dr.       £ s. d.         To Interest	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d. By Interest on advances to farmers 34 0 6
PROFIT AND LOSS ACCOUNT FOR  Dr.	THE YEAR ENDED 30TH JUNE, 1929.  Cr. £ s. d.  By Interest on advances to farmers 34 0 6  Balance transferred to Head Office Account 26 2 5
PROFIT AND LOSS ACCOUNT FOR  Dr.  \$\begin{array}{cccccccccccccccccccccccccccccccccccc	THE YEAR ENDED 30TH JUNE, 1929.  Cr.  By Interest on advances to farmers 34 0 6  Balance transferred to Head Office Account 26 2 5
PROFIT AND LOSS ACCOUNT FOR    Dr.	THE YEAR ENDED 30TH JUNE, 1929.  Cr.
PROFIT AND LOSS ACCOUNT FOR    Dr.	THE YEAR ENDED 30TH JUNE, 1929.  Cr.
PROFIT AND LOSS ACCOUNT FOR    Dr.   £ s. d.	THE YEAR ENDED 30TH JUNE, 1929.  Cr.
PROFIT AND LOSS ACCOUNT FOR    Dr.	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
PROFIT AND LOSS ACCOUNT FOR    Dr.	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
PROFIT AND LOSS ACCOUNT FOR    Dr.	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
PROFIT AND LOSS ACCOUNT FOR    Dr.	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
Profit and Loss Account for	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
Profit and Loss Account for	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
PROFIT AND LOSS ACCOUNT FOR    Dr.	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
Profit and Loss Account for	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
Profit and Loss Account for Dr.	THE YEAR ENDED 30TH JUNE, 1929.    Cr.
Profit and Loss Account for	THE YEAR ENDED 30TH JUNE, 1929.    Cr.

£12 13 9

#### WESTLAND DISTRICT RURAL INTERMEDIATE CREDIT BOARD.

Bal	ANCE-SHEET AS	AT 30TH JUNE, 1929.				
Head Office Account	£ s. d 1,991 7 4				64	19 10 7 6
	£1,991 7 4			£	1,991	7 4
Profit and Loss	ACCOUNT FOR T	HE YEAR ENDED 30TH JUNE, 1929	€.			
Dr.  To Interest Services of Public Trust Office Printing, stationery, and requisites Travelling-expenses of Board members Board members' fees General expenses Audit fees Depreciation	£ s. d 19 19 0 12 0 0 2 11 1 1 16 4 2 2 0 1 18 11 1 8 0 0 11 0	Cr. By Interest on advances to farmers				s. d. 14 10
Balance transferred to Head Office Account	$\begin{array}{cccccccccccccccccccccccccccccccccccc$				<u></u> -	14 10
		RAL INTERMEDIATE CREDIT BOA AT 30TH JUNE, 1929.	ARD.			
Liabilities,	£ s. d.	Assets.			£	s. d.
Sundry creditors—Expenditure due or accrued d but unpaid		Advances to farmers under Part III Accrued interest on investments Cash at bank Timaru Branch Account				2 11 0 7 1 4 17 6
	£2,769 2 4			£	2,769	2 4
PROBIT AND LOSS	ACCOUNT FOR T	HE YEAR ENDED 30TH JUNE, 1929	,	• .		
Dr.  To Interest Services of Public Trust Office Printing, stationery, and requisites Audit fees Depreciation Balance transferred to Head Office Account	£ s. d 46 11 6 20 0 0 4 7 3 4 13 5 1 14 0 0 11 0 67 12 10	•	••		£ 145	s. d· 10 0
	£145 ·10 0				£145	10 0
BAL.  Liabilities.  Sundry creditors—Expenditure due or accrued due unpaid	£ s. d. e but 0 1 0 0 17 6 476 13 2 £477 11 8	AAL INTERMEDIATE CREDIT BOA  AT 30TH JUNE, 1929.  Assets.  Advances to farmers under Part III  Accrued interest on investments  Cash at bank  HE YEAR ENDED 30TH JUNE, 1929			12 29	s. d. 8 7 10 9 12 4
Dr.	£ s. d.	Cr.				s. d.
To Interest Services of Public Trust Office Printing, stationery, and requisites General expenses Audit fees Depreciation Balance transferred to Head Office Account	12 14 9 12 0 0 1 4 4 0 13 5 1 14 0 0 11 0 4 15 8	By Interest on advances to farmers Discount on bills discounted			. 30	7 1 6 1
•	£33 13 2				£33	13 2

#### OTAGO DISTRICT RURAL INTERMEDIATE CREDIT BOARD.

#### BALANCE-SHEET AS AT 30TH JUNE, 1929.

DALANCE-SHEET AS A	T JUIH JUNE, 1929.
Liabilities.	Assets.
Sundry creditors—Expenditure due or accrued due         £         s. d.           but unpaid           0         2         0           Head Office Account           2,065         8         1	Advances to associations for preliminary expenses $\begin{array}{cccccccccccccccccccccccccccccccccccc$
	Bills discounted $\dots$ $80 0 0$ Less rebate of interest on bills not due $6 7 11$ $\longrightarrow$ $73 12 1$
	Accrued interest on investments
	Fees recoverable 0 13 6 Cash at bank 99 4 7
£2,065 10 1	£2,065 10 1
Profit and Loss Account for the	HE YEAR ENDED 30TH JUNE, 1929.
Dr.         £ s. d.           To Interest          36 2 1           Services of Public Trust Office         18 0 0           Printing, stationery, and requisites         6 3 8           Travelling-expenses of Board members         24 1 9           Board members' fees         9 9 0           General expenses         2 13 3	Cr. & s. d. By Interest on advances to associations
Audit fees	£108 11 0
BALANCE-SHEET AS A	
Liabilities.   Sundry creditors—   £ s. d. £ s. d.   Expenditure due or accrued due but unpaid	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
£3,043 16 1	£3,043 16 1
Profit and Loss Account for the	TO VIAD DIVIDE 20 THE THE 1000
Dr.	HE TEAR ENDED SOTH JUNE, 1929.
To Interest	By Interest on advances to associations
£123 5 7	£123 5 7

J. W. Macdonald, Commissioner. W. Barr, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (450 copies), £9 12s. 6d.

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Price 6d.]

# \* OTAGO JOSTRIČT RURAT. INTERNENATY CHARIT BOARD. Balande as at 30th June, 1222.

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