

1929.
NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1928-29.

AUDITED ACCOUNTS.

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AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries	47,809	8	11	By Fees Account	29,695	8	10
Advertising	84	16	5	Excess of expenditure over income ..	27,006	4	2
Allowances, London	69	9	0				
Allowances, higher duties	18	18	6				
Law-costs	3	3	0				
Office fittings	67	11	2				
Postages	240	5	0				
Rent	1,386	15	4				
Telephones	166	18	7				
Temporary assistance	1,035	19	7				
Travelling-expenses	4,980	9	7				
Audit fee reduced	100	0	0				
Furniture now unserviceable	4	8	4				
Depreciation	206	4	0				
Printing and stationery	337	12	3				
Removal expenses	122	3	9				
Overtime, &c.	65	4	7				
Damage to officer's clothing	2	5	0				
	£56,701	13	0		£56,701	13	0
	£	s.	d.		£	s.	d.
To Balance	27,006	4	2	By Excess of expenditure over income ..	27,134	11	7
Interest on capital	128	7	5				
	£27,134	11	7		£27,134	11	7

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	2,906	9	5	Furniture and fittings	1,824	17	9
Treasury Adjustment Account	29,249	6	7	Mechanical appliances	273	5	9
Creditors—				Books	902	7	1
Departmental	16	5	9	Stationery	148	13	0
Sundry	333	10	1	Stamps	47	17	8
	349	15	10	Debtors—			
Fees paid in advance	10	17	0	Departmental	73	11	0
Depreciation Reserve	1,298	12	7	Sundry	3,514	5	11
Writings off Suspense	104	8	4		3,587	16	11
	£33,919	9	9	Excess of expenditure over income	27,134	11	7
					£33,919	9	9

J. H. FOWLER, Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Interest on consolidated stock	32,500	0	0	By Dividends received and declared for the year ..	244,433	11	10
Management charges on consolidated stock	262	10	0				
Balance	211,671	1	10				
	£244,433	11	10		£244,433	11	10

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Bank of New Zealand shares—			
New Zealand consolidated stock—				500,000 preference A shares (nominal value) ..	500,000	0	0
3½ per cent. 1940	500,000			1,375,000 preference B shares (nominal value) ..	1,375,000	0	0
4 per cent. 1943–63	375,000			234,375 long-term mortgage C shares (nominal value)	234,375	0	0
	875,000			Dividends declared but not paid	146,614	11	8
Bank of New Zealand Shares Account—				Treasury Adjustment Account	71,707	3	11
Investment Account	984,375						
	1,859,375	0	0				
Capital reserve	250,000	0	0				
Accrued interest on consolidated stock	6,650	13	9				
Balance of Income and Expenditure Account ..	211,671	1	10				
	£2,327,696	15	7		£2,327,696	15	7

Accumulated profits to 31st March, 1929, £1,849,558 12s. 8d., credited to Consolidated Fund.

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CHEVIOT ESTATE ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Administration expenses	..	880	13 5	By Accrued rent	..	19,323	14 7
Interest on inscribed stock	..	5,632	2 6	Interest on investments	..	8,602	17 7
Management charges of consolidated stock ..	..	23	14 3	Interest on temporary transfers to other De-			
Rebates	..	1,846	14 6	partments	..	100	5 5
Remissions	..	22	11 6				
Balance carried down	..	19,621	1 5				
		£28,026	17 7			£28,026	17 7
		£	s. d.			£	s. d.
To Adjustment on account previous year ..	..	444	0 5	By Balance brought down	..	19,621	1 5
Balance carried forward	..	311,712	14 4	Balance from previous year	..	292,535	13 4
		£312,156	14 9			£312,156	14 9

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
New Zealand consolidated stock	..	160,918	0 0	Land—			
Sundry creditors for—	£ s. d.			Leased	..	389,888	6 5
Rent	..	2	15 0	Unleased	..	325	0 0
Sales	..	0	10 0			390,213	6 5
Miscellaneous	..	176	18 2	Buildings	..		48 1 3
		180	3 2	Sundry debtors for—			
Interest on consolidated stock (accrued but not				Rent	..	1,345	18 5
due)	..	1,373	6 3	Sales	..	60	0 0
Rents charged in advance	..	6,475	18 8	Interest on investments	..	133	5 6
Reserve Account	..	129,114	18 2			1,539	3 11
Revenue Account	..	311,712	14 4	Postponed rent	..	1,239	8 4
				Interest accrued but not due on investments ..	..	3,267	11 6
				Investments in Public Debt Redemption Fund ..	..	2,781	3 10
						£	s. d.
				Cash in Public Account	..	9,006	5 4
				Investment Account	..	201,680	0 0
						210,686	5 4
		£609,775	0 7			£609,775	0 7

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.
—G. F. C. CAMPBELL, Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries	..	14,202	12 2	By Balance carried down	..	28,780	12 3
Advertising, &c.	..	17	6 0				
Cook and other Islands Administration expenses	..	634	4 5				
Cook Islands lepers, maintenance of ..	..	2,052	10 2				
Cost of inquiry into loss of fruit	..	49	19 6				
Freight, &c.	..	4	12 6				
Fuel, light, &c.	..	49	0 0				
Grants—							
Bureau of Tropical Diseases	..	50	0 0				
Education—							
Niue	..	500	0 0				
Northern Cook Islands	..	500	0 0				
Medical services—							
Niue	..	250	0 0				
Rarotonga	..	1,000	0 0				
Purchase of fruit-graders	..	1,000	0 0				
Compensation, Niue banana-growers ..	..	287	2 0				
Accommodation for Cook Islands lepers at Fiji (miscellaneous expenses)	..	15	12 0				
Maintenance of students at Training-college, Rarotonga	..	227	12 2				
“Hinemoa”—Working-expenses	..	2,473	11 11				
Postages, telegrams, &c.	..	302	9 4				
Printing and stationery	..	67	12 9				
<i>School Journal, Cook Islands</i> , cost of printing ..	..	49	7 7				
Removal of Cook Islands lepers to Fiji ..	..	2,152	19 1				
Telephone subscriptions, &c.	..	76	11 9				
Travelling allowances and expenses ..	..	122	18 10				
Tropical allowances	..	1,873	18 1				
Wireless station, Mauke—Cost of erection ..	..	200	0 0				
Sundry expenses	..	0	4 1				
Medical students, Fiji, maintenance of ..	..	205	4 0				
Rent	..	80	0 0				
Depreciation	..	335	3 11				
		£28,780	12 3			£28,780	12 3
		£	s. d.				
To Balance brought down	..	28,780	12 3	By Cost of bringing out m.v. “Maui Pomare,” previously charged to revenue, now capitalized	..	1,003	13 2
“Maui Pomare” Revenue Account	..	2,930	18 2	Balance carried down	..	33,408	8 7
Interest on capital	..	2,373	8 4				
Special repairs	..	327	3 0				
		5,631	9 6				
		£34,412	1 9			£34,412	1 9
		£	s. d.				
To Balance brought down	..	33,408	8 7	By Excess of expenditure over income	..	33,746	7 9
Interest on capital	..	337	19 2				
		£33,746	7 9			£33,746	7 9

NOTE.—The following charges for which the Department possesses no parliamentary appropriation are included: (a) Rental value as assessed by the Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928.

COOK ISLANDS DEPARTMENT—*continued*.

M.V. "MAUI POMARE": REVENUE ACCOUNT FOR THE TEN MONTHS ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	6,267	1	5	By Freights, passage-money, and miscellaneous receipts	20,491	1	6
Labour	377	4	2	Balance	2,930	18	2
Victualling	1,928	5	0				
Stores—							
Cabin	248	1	1				
Deck	355	16	8				
Engine-room	105	4	5				
Fuel-oil	3,824	8	5				
Lubricating-oil	1,845	9	9				
Docking	97	8	6				
Repairs	105	19	4				
Rent, storage-shed	52	0	0				
Painting	218	3	0				
Insurance	1,226	12	6				
Medical expenses	74	14	4				
Harbour Board charges	320	0	10				
Stevedoring	1,126	3	2				
Agency commission	548	15	5				
Miscellaneous expenses	1,757	2	2				
Depreciation on vessel	2,943	9	6				
	<u>£23,421</u>	<u>19</u>	<u>8</u>		<u>£23,421</u>	<u>19</u>	<u>8</u>
To Balance brought down	2,930	18	2	By Balance after charging interest on capital	5,304	6	6
Interest on capital	2,373	8	4				
	<u>£5,304</u>	<u>6</u>	<u>6</u>		<u>£5,304</u>	<u>6</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	60,253	7	8	Accommodation for lepers at Fiji	4,190	14	5
Creditors—				Stores on hand—			
Departmental	109	15	5	"Hinemoa"	493	9	11
Sundry	5,309	11	8	"Maui Pomare"	6,936	0	6
	<u>5,419</u>	<u>7</u>	<u>1</u>		<u>7,429</u>	<u>10</u>	<u>5</u>
Depreciation Reserve	4,044	7	5	Office fittings	59	16	6
Treasury Adjustment Account	52,705	5	1	Additions	9	6	5
	<u>£122,422</u>	<u>7</u>	<u>3</u>		<u>69</u>	<u>2</u>	<u>11</u>
				Advance to Cook Islands Administration	2,000	0	0
				Sundry debtors	1,163	17	1
				N.Z.G.S. "Hinemoa"	5,340	13	11
				N.Z.G.M.V. "Maui Pomare"	64,363	17	5
				Advances to other Governments' Accounts			
				(Balances)—			
				Cook Islands Administration	3,199	1	11
				Niue Administration	919	1	5
				Excess of expenditure over income	33,746	7	9
					<u>£122,422</u>	<u>7</u>	<u>3</u>

S. J. SMITH, Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

CROWN LAW OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries	..	5,645	9 11	By Law-costs	..	175	0 1
Annual certificates ..	..	26	5 0	Balance carried down ..	..	6,311	12 3
Office fittings, repairs, and requisites ..	..	26	7 8				
Postage	..	37	0 0				
Printing and stationery ..	..	133	16 4				
Purchase of Law Reports, &c. ..	..	75	12 2				
Telephone subscriptions ..	..	79	9 7				
Travelling expenses ..	..	7	5 10				
Sundry expenses ..	..	24	1 1				
Rent (a) ..	..	254	0 0				
Depreciation ..	..	177	4 9				
		£6,486	12 4			£6,486	12 4
		£	s. d.			£	s. d.
To Balance brought down	..	6,311	12 3	By Recoveries on account of expenditure of previous			
Interest on capital (b) ..	..	149	10 9	years	..	0	13 0
		£6,461	3 0	Excess of expenditure over income ..	..	6,460	10 0
						£6,461	3 0

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital	..	3,323	2 8	Furniture and fittings ..	..	331	10 0
Creditors—	£ s. d.			Mechanical office appliances ..	..	57	15 0
Departmental	31 4 2			Library	..	3,008	13 9
Sundry	3 0 5			Payments in advance ..	..	43	16 9
		34	4 7	Excess of expenditure over income ..	..	6,460	10 0
Depreciation Reserve ..	..	1,499	15 9				
Treasury Adjustment Account ..	..	5,045	2 6				
		£9,902	5 6			£9,902	5 6

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value of premises as assessed by the Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928.

ARTHUR FAIR, Solicitor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	General Head- quarters.	Northern Command.	Central Command.	Southern Command.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Pay, military, civil, and Territorial	41,459 4 2	9,444 1 1	13,904 10 2	10,833 1 11	75,640 17 4
Grants for rifle shooting and purchase and engraving medals	729 7 0	310 0 0	309 6 6	296 9 0	1,645 2 6
Medical examination, attendance, and hospital charges	85 11 0	200 19 0	370 4 7	298 7 2	955 1 9
Advertising, printing, stationery, postages, telegrams, telephones, repairs, and cleaning	4,768 12 1	1,204 9 9	586 3 4	1,123 7 3	7,682 12 5
Maintenance and hire of drill-halls, offices and buildings, parade-grounds, boat-sheds, and launches	1,709 6 9	3,296 0 8	2,799 19 5	2,452 12 1	10,257 18 11
Compensation for sickness and accidents	14 5 8	188 11 6	347 8 6	332 19 4	883 5 0
Maintenance of rifle ranges and targets .. ..	.. ..	222 17 1	194 7 7	107 0 10	524 5 6
Rations, forage, fuel, light, and water	2,534 7 4	1,121 19 6	706 2 10	1,395 17 0	5,758 6 8
Courts of inquiry and legal expenses	16 1 0	6 11 1	.. ..	3 13 6	26 5 7
Travelling allowances and expenses, removal expenses, rail, steamer, tram, coach, and ferry fares, freights and cartage	9,484 5 6	3,554 18 8	1,734 14 6	2,668 17 7	17,442 16 3
Hire and maintenance of horses	442 11 3	381 3 6	211 18 8	475 14 4	1,511 7 9
Clothing, stores, and ammunition	12,891 9 5	547 17 11	263 9 7	241 2 6	13,943 19 5
Allowances and expenses of officers undergoing training abroad	9,590 16 7	.. ..	.. ..	.. ..	9,590 16 7
Expenses short-wave wireless installation	423 14 6	.. ..	.. ..	.. ..	423 14 6
Grants towards Y.M.C.A. secretaries at Territorial camps	.. ..	100 0 0	100 0 0	100 0 0	300 0 0
Worn-out stores written off by Boards of Survey	2,610 12 9	.. ..	.. ..	.. ..	2,610 12 9
<i>Rifle Clubs and National Rifle Association.</i>					
Proportion of pay of military staff	73 17 0	250 0 0	250 0 0	250 0 0	823 17 0
Railway fares	491 19 10	111 0 10	143 3 4	84 16 11	831 0 11
Small-arms ammunition issued free and at less than cost	873 0 0	602 11 6	2,959 15 5	3,369 3 0	7,804 9 11
Maintenance of buildings and ranges, Trentham Camp and commands	39 12 0	50 0 0	125 0 0	150 0 0	364 12 0
Miscellaneous charges	13 8 0	0 8 2	7 2 11	43 13 1	64 12 2
Grant to National Rifle Association (annual meeting)	1,000 0 0	.. ..	.. ..	.. ..	1,000 0 0
Grant towards expenses of team of riflemen to Australia	250 0 0	.. ..	.. ..	.. ..	250 0 0
<i>Non-effective Services.</i>					
Compassionate allowance to widow of deceased officer	95 16 3	.. ..	.. ..	.. ..	95 16 3
Contribution to pensions of Imperial non-commissioned officers on loan	87 18 3	.. ..	.. ..	.. ..	87 18 3
Expenses in connection with injuries sustained by civilian by shell explosion at Foxton beach	120 19 6	.. ..	.. ..	.. ..	120 19 6
Funeral expenses	42 19 9	.. ..	.. ..	.. ..	42 19 9
Grants to officers and other ranks, equivalent to retiring and accrued leave	1,814 8 11	.. ..	.. ..	.. ..	1,814 8 11
Grants to widows of deceased members, equivalent to annual and accrued leave	213 13 5	.. ..	.. ..	.. ..	213 13 5
Pay, N.Z. Expeditionary Force	12 18 9	.. ..	.. ..	.. ..	12 18 9
Pay, Government House orderly	374 2 6	.. ..	.. ..	.. ..	374 2 6
Printing N.Z. Expeditionary Forces Record	93 14 2	.. ..	.. ..	.. ..	93 14 2
Refund to War Office of proceeds of sale of unused silver war-badges	298 9 3	.. ..	.. ..	.. ..	298 9 3
University fees, ex Duntroon College Cadets	5 5 0	.. ..	.. ..	.. ..	5 5 0
Depreciation on—					
Buildings	1,425 9 9	5,226 15 4	2,113 1 2	2,874 15 0	11,640 1 3
Photostat	15 0 0	.. ..	.. ..	.. ..	15 0 0
Libraries	34 17 3	2 19 5	4 11 3	6 3 1	48 11 0
Furniture	632 12 8	253 3 11	426 2 9	359 7 1	1,671 6 5
Power machinery, Trentham	1,000 0 0	.. ..	.. ..	.. ..	1,000 0 0
	95,770 7 3	27,076 8 11	27,557 2 6	27,467 0 8	177,870 19 4
To Excess of expenditure over income brought down	92,791 4 8	25,040 17 0	25,268 6 4	23,139 3 1	166,239 11 1
Interest on capital at 4½ per cent.	13,420 11 4	13,573 5 10	8,857 17 3	9,025 9 0	44,877 3 5
	106,211 16 0	38,614 2 10	34,126 3 7	32,164 12 1	211,116 14 6

DEFENCE DEPARTMENT—*continued.*HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929—*continued.*

<i>Cr.</i>													
By Rent of quarters and buildings, light, and water—										£	s. d.	£	s. d.
General Headquarters	..	..	..	..	..	..	..	..	..	1,942	8 8		
Northern Command	..	..	..	..	..	..	..	..	..	696	17 7		
Central Command	..	..	..	..	..	..	..	..	..	388	16 3		
Southern Command	..	..	..	..	..	..	..	..	..	2,394	17 5		
												5,422	19 11
Grazing-rights on rifle ranges and reserves—													
General Headquarters	..	..	..	..	..	..	..	..	..	70	16 8		
Northern Command	..	..	..	..	..	..	..	..	..	165	19 4		
Central Command	..	..	..	..	..	..	..	..	..	886	1 4		
Southern Command	..	..	..	..	..	..	..	..	..	406	8 2		
												1,529	5 6
Purchase of discharges	..	..	..	..	..	..	..	..	..	..	..	20	0 0
Fines, Territorial and Cadets	..	..	..	..	..	..	..	..	..	..	..	96	9 3
Sale of old gun-shed at Port Chalmers	..	..	..	..	..	..	..	..	..	..	..	120	0 0
Use of Permanent horses for Territorial Camps, &c.—													
Northern Command	..	..	..	..	..	..	..	..	..	1,172	15 0		
Central Command	..	..	..	..	..	..	..	..	..	1,013	18 7		
Southern Command	..	..	..	..	..	..	..	..	..	1,526	12 0		
												3,713	5 7
Assets of defunct Volunteer Corps (Defence Amendment Act, 1912)	..	..	..	..	..	..	..	..	..	..	..	217	3 1
Net profit on sale of renovated clothing, &c., at Disposals Depot	..	..	..	..	..	..	..	..	..	..	..	512	4 11
Excess of expenditure over income, carried down—													
General Headquarters	..	..	..	..	..	..	..	..	..	92,791	4 8		
Northern Command	..	..	..	..	..	..	..	..	..	25,040	17 0		
Central Command	..	..	..	..	..	..	..	..	..	25,268	6 4		
Southern Command	..	..	..	..	..	..	..	..	..	23,139	3 1		
												166,239	11 1
												£177,870	19 4
By Excess of expenditure over income after charging interest on capital—										£	s. d.	£	s. d.
General Headquarters	..	..	..	..	..	..	..	..	..	106,211	16 0		
Northern Command	..	..	..	..	..	..	..	..	..	38,614	2 10		
Central Command	..	..	..	..	..	..	..	..	..	34,126	3 7		
Southern Command	..	..	..	..	..	..	..	..	..	32,164	12 1		
												211,116	14 6
												£211,116	14 6

NOTE.—The Revenue Accounts include charges for rent assessed by the Public Works Department and for interest on capital for which the Department has no parliamentary appropriation.

TERRITORIAL FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Northern.		Central.		Southern.		Total.	
<i>Dr.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Pay, military, civil, and Territorial	30,150	16 10	23,148	0 4	24,222	18 4	77,521	15 6
Clothing, stores, and ammunition, including amounts written off by Boards of Survey	20,404	1 6	17,161	5 5	16,458	4 2	54,023	11 1
Medical examination, attendance, hospital charges, medicine, &c.	274	18 6	219	14 3	232	13 5	727	6 2
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, laundering, &c.	989	0 10	1,786	5 10	1,143	16 3	3,919	2 11
Maintenance and hire of drill-halls, offices, buildings, parade-grounds, boat-sheds, launches, and camps	658	17 5	1,062	0 10	719	4 2	2,440	2 5
Maintenance of rifle ranges and targets	6	0 0	8	12 6	..	..	14	12 6
Rations, forage, fuel, light, and water	5,839	13 1	5,155	18 6	5,010	3 6	16,005	15 1
Regimental and bands funds grants	840	17 2	961	13 7	1,111	11 2	2,914	1 11
Subsidies to officers' clubs	52	10 0	87	10 0	150	0 0	290	0 0
Hire and maintenance of horses	1,219	19 6	1,079	5 1	1,428	3 9	3,727	8 4
Travelling allowances and expenses, rail, steamer, tram, coach, and ferry fares, freights and cartage	7,452	5 3	6,929	10 11	7,450	8 8	21,832	4 10
Use of Defence vessel towing targets, &c.	..	..	183	0 0	..	..	183	0 0
	67,889	0 1	57,782	17 3	57,927	3 5	183,599	0 9
To excess of expenditure over income brought down ..	67,889	0 1	57,782	17 3	57,927	3 5	183,599	0 9
Interest on capital at 4½ per cent.	6,844	13 10	6,433	10 7	7,589	3 6	20,867	7 11
	74,733	13 11	64,216	7 10	65,516	6 11	204,466	8 8
<i>Cr.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Balance carried down	67,889	0 1	57,782	17 3	57,927	3 5	183,599	0 9
	67,889	0 1	57,782	17 3	57,927	3 5	183,599	0 9
By Excess of expenditure over income after charging interest on capital	74,733	13 11	64,216	7 10	65,516	6 11	204,466	8 8

DEFENCE DEPARTMENT—continued.

CADET FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Northern.	Central.	Southern.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Pay, military, civil, and Territorial	9,989 14 10	10,768 7 7	12,319 3 7	33,077 6 0
Clothing, stores, and ammunition, including amounts written off by Boards of Survey	6,523 9 10	7,640 19 10	8,827 6 5	22,991 16 1
Medical examinations, attendance, hospital charges, medicine, &c.	3 10 6	16 17 6	11 7 4	31 15 4
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, laundering, &c.	402 19 9	909 17 6	517 2 8	1,829 19 11
Maintenance and hire of drill-halls, buildings, offices, parade-grounds, boat-sheds, launches, camps, &c.	512 15 3	925 5 4	563 13 7	2,001 14 2
Maintenance of rifle ranges and targets	26 17 1	23 3 3	2 9 0	52 9 4
Rations, forage, fuel, light, and water	1,078 10 5	1,134 16 3	950 16 9	3,164 3 5
Regimental and bands funds grants	496 1 6	256 17 1	568 13 9	1,321 12 4
Subsidies to officers' clubs	52 10 0	87 10 0	150 0 0	290 0 0
Horse-hire and maintenance of horses	0 11 3	17 6 3	30 15 0	48 12 6
Travelling allowances and expenses, rail, steamer, tram, coach, and ferry fares, freights and cartage	1,920 14 10	1,884 7 5	2,687 1 10	6,492 4 1
	21,007 15 3	23,665 8 0	26,628 9 11	71,301 13 2
To Excess of expenditure over income, brought down ..	21,007 15 3	23,665 8 0	26,628 9 11	71,301 13 2
Interest on capital at 4½ per cent.	1,695 4 5	2,206 11 3	2,799 10 0	6,701 5 8
	22,702 19 8	25,871 19 3	29,427 19 11	78,002 18 10
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Balance carried down	21,007 15 3	23,665 8 0	26,628 9 11	71,301 13 2
	21,007 15 3	23,665 8 0	26,628 9 11	71,301 13 2
By Excess of expenditure over income after charging interest on capital	22,702 19 8	25,871 19 3	29,427 19 11	78,002 18 10

AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Pay, military, flying, and casual-duty flights ..	7,522 13 7	By Passenger flights and fees	365 0 0
Advertising, printing, stationery, postages, &c.	139 5 8	Registration fees	19 14 0
Travelling allowances and expenses, rail and steamer fares, freights and cartage ..	1,888 11 4	Rents of buildings and quarters	253 4 6
Expenses and upkeep of machines and stores consumed, including amounts written off by Boards of Survey	14,328 14 0	Excess of expenditure over income, carried down	31,725 12 8
Pay, travelling, and other expenses of pilots attending refresher courses	1,149 6 0		
Compensation and medical expenses in accident cases	16 10 0		
Maintenance of aerodromes and buildings ..	396 6 0		
Maintenance of horses	12 13 0		
New Zealand's proportion expenses of International Commission on Air Navigation ..	33 4 10		
Allowances and expenses of officers undergoing instruction abroad	104 1 0		
Expenses of Air-Marshal Sir John Salmond reporting on aviation in New Zealand ..	421 3 6		
Depreciation on—	£ s. d.		
Buildings	471 15 8		
Furniture	32 5 2		
Aircraft, engines, power machinery and motor-vehicles	5,847 1 5		
	6,351 2 3		
	£32,363 11 2		£32,363 11 2
To Balance brought down	£ s. d.		£ s. d.
Interest on capital (£120,549 12s. 8d. at 4½ per cent.)	5,424 14 8	By Excess of expenditure over income after charging interest on capital	37,150 7 4
	£37,150 7 4		£37,150 7 4

DEFENCE DEPARTMENT—continued.

ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military and civil	38,678	12	8	By Hire of stores	282	2	7
Medical examinations, attendance, and hospital charges	13	1	6	Excess of expenditure over income, carried down	52,864	1	7
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, &c. ..	468	9	0				
Maintenance of buildings	1,134	17	3				
Rations, forage, fuel, light, and water ..	241	19	8				
Travelling allowances and expenses, removals, fares, freights and cartage	1,619	19	3				
Clothing, stores and ammunition consumed, including amounts written off by Boards of Survey	9,588	11	0				
Depreciation on—							
Furniture	136	1	10				
Buildings	1,264	12	0				
	1,400	13	10				
	£53,146	4	2		£53,146	4	2
	£	s.	d.		£	s.	d.
To Balance brought down	52,864	1	7				
Interest on capital (£2,031,277 18s. 1d. at 4½ per cent.)	91,407	10	2	By Excess of expenditure over income after charging interest	144,271	11	9
	£144,271	11	9		£144,271	11	9

“JANIE SEDDON” LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay of crew (including overtime)	1,931	17	0	By Hire of vessel	3,093	4	3
Deck, engine-room, and miscellaneous stores ..	317	18	7	Towing targets and transporting Territorials ..	183	0	0
Fuel and water	424	17	4	Balance carried down	84	16	8
Maintenance, repairs, slip dues, survey, &c. ..	407	0	10				
License fees	40	1	0				
Telephone rental	15	16	8				
Depreciation on vessel	223	9	6				
	£3,361	0	11		£3,361	0	11
	£	s.	d.		£	s.	d.
To Balance brought down	84	16	8	By Excess of expenditure over income after charging interest on capital	252	8	9
Interest on capital (£3,724 11s. 10d. at 4½ per cent.)	167	12	1				
	£252	8	9		£252	8	9

DEFENCE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31st MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Public Works Fund—		
Liability to Treasury at 1st April, 1928	3,765,459	18 6	Land	378,929	16 3
Value of gifts from Imperial Govern- ment and other sources	30,635	0 0	Buildings	569,894	1 11
	3,796,094	18 6	Consolidated Fund—		
Creditors—	£	s. d.	Military stores and equipment—		
Departmental	8,080	9 11	Armament, heavy gun and small- arm ammunition	1,065,471	17 8
Sundry	15,037	10 10	Ordnance Depot stocks at Vocab- ulary prices	1,531,197	19 7
	23,118	0 9	Obsolete stocks at Disposals Depot	4,071	12 1
Rents received in advance	187	16 7	Unit equipment and clothing stocks	422,637	0 5
Depreciation Reserve Account	93,572	19 1	Air and marine craft, equipment, spares, and stores	96,577	8 7
Stores Depreciation Reserve Account	262,943	7 10		3,119,955	18 4
Aviation Depreciation Reserve Account	13,480	3 10	Horses	2,978	5 1
Nelson Province Rifle Prize Fund	1,022	18 3	Army Service Corps supplies	859	8 5
Writings-off Suspense Account	8,653	4 9	Furniture and mechanical office appliances	22,360	19 7
Treasury Adjustment Account	617,596	18 10	Libraries	1,082	15 7
			Stationery and publications	4,181	14 9
			Stamps (including stamps and cash in Regimental Funds Grant Accounts)	864	12 5
			Rents accrued	212	18 1
			Debtors—	£	s. d.
			Departmental	997	8 9
			Sundry	1,054	8 11
			War Office	16,845	7 9
				18,897	5 5
			Medals and ribands	4,370	19 4
			Defence vessel "Janie Seddon"	3,734	11 10
			Consumable stores on board	31	0 6
				3,765	12 4
			Wireless installation, short-wave	359	17 1
			Power-house machinery	3,019	11 0
			Assets in Suspense	8,653	4 9
			Deposits Account—	£	s. d.
			Nelson Rifle Prize Fund	1,000	0 0
			Balance of interest on same	22	18 3
				1,022	18 3
			Excess of expenditure over income—	£	s. d.
			Aviation Revenue Account	37,150	7 4
			Ordnance Stores Revenue Account	144,271	11 9
			"Janie Seddon" Revenue Account	252	8 9
			Headquarters Revenue Account	211,116	14 6
			Territorial Revenue Account	204,466	8 8
			Cadets Revenue Account	78,002	18 10
				675,260	9 10
				£4,816,670	8 5
	£4,816,670	8 5			

H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.
L. C. FORGIE, Major, Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

DETERIORATED LANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest on loans	878	2	9	By accrued interest on advances	392	2	0
				Interest on investments	378	9	1
				Balance carried forward	107	11	8
	£878	2	9		£878	2	9
	£	s.	d.		£	s.	d.
To Balance brought forward from previous year ..	637	9	10	By Balance carried forward	745	1	6
Balance brought down	107	11	8				
	£745	1	6		£745	1	6

BALANCE-SHEET AS AT 31ST MARCH, 1929.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Loan Account	22,000	0	0	Advances on mortgages—Advances under section 11 of Deteriorated Lands Act, 1925 ..	9,139	3	10
Sundry creditors for—				Sundry debtors for interest on advances ..	250	5	5
Interest accrued on loans ..	436	7	8	Revenue Account—Balance carried forward ..	745	1	6
Consolidated Fund, for interest paid on debentures	686	2	9	Cash in Public Account	13,324	17	0
Consolidated Fund, for interest paid on temporary transfers ..	78	18	2				
Miscellaneous	257	19	2				
	1,459	7	9				
	£23,459	7	9		£23,459	7	9

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit fees	500	0	0	By Interest on advances—			
Commission on sales of properties, &c. ..	29	4	0	Current Account	121,125	8	7
Depreciation Reserve—Plant, &c.	1,062	5	5	Farms, orchards, &c.	317,028	19	4
Interest accrued on debentures	291,631	4	11	Dwellings, business premises, &c.	309,367	9	8
Interest accrued on advances from Consolidated Fund	434,000	0	0	Miscellaneous	2,923	17	7
Losses on realization of securities—Writings-off in Suspense	293,718	5	8		750,445	15	2
Losses written off under authority of section 4, Discharged Soldiers Settlement Amendment Act, 1924	767	2	8	Interest on surplus funds temporarily invested	20,709	12	11
Management expenses	39,906	8	6	Interest on investment in Public Debt Redemption Fund	1,597	8	0
Miscellaneous expenses—Incidental expenditure in connection with properties acquired by the Crown	3,082	4	2	Profit on disposal of stock, Mataikona Station ..	564	9	3
Printing and stationery	271	6	2	Profits on disposal of properties	1,186	16	8
Rebates	45,116	6	9	Profits on working of farms	74	8	7
Reductions in value of mortgages—				Profits on sale of used cars	57	3	4
Revaluation Board reductions	38,057	17	11	Recoveries of losses previously written off ..	30	19	8
Deteriorated Lands Act, 1925, section 6 (1) ..	27,141	16	0	Rents and royalties from properties acquired by Crown	29,379	15	0
Land Act, 1924, section 216	3,258	0	0	Transfer and production fees	527	5	0
Reductions in capital value of leases under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921-22	1,190	0	0	Valuation fees	90	18	6
Remissions of interest and rent—				Balance—Loss for year, carried down ..	413,527	13	5
Land Boards recommendations	12,671	18	7				
Remissions under section 16, Discharged Soldiers Settlement Amendment Act, 1921-22	368	16	5				
Deteriorated Lands Act, 1925, section 6 (1) ..	9,703	2	0				
Revaluation Board remissions	15,043	11	3				
Revaluation Board expenses	17	6	6				
Stamp duty on transfers of consolidated stock	87	1	8				
Travelling-expenses of Inspectors of Securities, &c.	454	16	1				
Valuation expenses	113	10	10				
	£1,218,192	5	6		£1,218,192	5	6
	£	s.	d.		£	s.	d.
To Balance—Loss for year brought down ..	413,527	13	5	By Transfer against liability to Consolidated Fund	1,212,106	11	5
Balance forward from previous year ..	1,212,106	11	5	Adjustment on account of losses written off in previous years	9,514	4	1
				Transfer from Reserve Account—			
				Losses on abandoned properties, &c. ..	388,879	15	6
				Balance—Loss carried forward	15,133	13	10
	£1,625,634	4	10		£1,625,634	4	10

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Capital—				Advances on mortgages—			
Transferred from Consolidated Fund ..	13,500,000	0 0		Current Account ..	2,250,551 14 9		
Reduction under section 22, Finance Act, 1927 (No. 2) ..	2,650,000	0 0		Farms, orchards, &c. ..	6,204,457 1 6		
				Dwellings, business premises, &c... ..	5,852,827 4 3		
	10,850,000	0 0				14,307,836	0 6
Debentures issued ..	5,210,605	16 8		Land leased under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921–22 ..		419,377	18 9
Redemptions from Depreciation Fund ..	46,160	0 0		Unpaid purchase price (not yet payable) of buildings on Crown properties ..		24,073	6 11
			16,106,765 16 8	Sundry advances merged with value of Crown lands (section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923) ..		42,747	6 0
Interest on debentures, &c., accrued to 31st March, 1929, but not payable on that date ..			89,891 19 5	Realization Account—Properties in course of realization ..		301,963	5 9
Interest due and unpaid on debentures, &c. ..			28,617 10 2	Property Accounts—Properties acquired by Crown—			
Sundry creditors—Payments in advance ..			10,386 14 11	Freehold ..	337,096 11 5		
Land for Settlements Account (Discharged Soldiers Settlement Account)—Interest on cost of Mataikona Station ..			22,787 8 8	Leasehold ..	216,702 1 11		
Sundry creditors—Miscellaneous services—						553,798	13 4
Imprests outstanding ..	5,685	2 6		Sundry estates—Live and dead stock ..		11,119	13 1
Post and Telegraph Department ..		16 9 5		Machinery and plant ..		3,422	6 5
Land for Settlements (Discharged Soldiers Settlement Account) ..		1 15 1		Office requisites ..		20	11 1
Public Works Department ..	144	5 10		Dominion Revaluation Board—Current Advances Suspense (sections 3 (3) (b), Discharged Soldiers Settlement Amendment Act, 1924) ..		15,425	0 0
Government Printing Office ..	15	8 0		Sundry debtors for principal instalments—			
Valuation Department ..	7	17 6		Farms, orchards, &c. ..	52,509 11 1		
			5,870 18 4	Buildings on properties ..	348 1 10		
State Advances Office—Advances outstanding on properties acquired by Crown ..			5,900 11 0	Dwellings, business premises, &c... ..	31,624 10 2		
Suspense Account—Receipts not yet allocated ..			1,804 15 11	Instalment of principal under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923 ..		745 12 9	
Fire Loss Suspense Account ..			6,667 2 6			85,227	15 10
Realization Suspense Account—Surpluses on disposal of properties not yet allocated ..			235 6 4	Sundry debtors for miscellaneous advances ..		1,378	1 8
Rents charged in advance ..			5,395 15 4	Sundry debtors for interest			
Writings-off in Suspense ..			163,555 18 10	Current Account ..	67,879 13 1		
Reserve for depreciation ..			3,262 16 2	Farms, orchards, &c. ..	78,043 9 7		
Reserve Account—Losses on abandoned properties, &c. ..	750,000	0 0		Dwellings, business premises, &c... ..	15,630 9 11		
				Buildings on properties ..	292 14 9		
Less—				Instalments of interest under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923 ..	2,950 15 1		
Losses on realization ..	295,675	8 4		Miscellaneous ..	27 7 5	164,824	9 10
Reduction in value of mortgages, Revaluation Board ..	38,057	17 11		Sundry debtors for—			
Deteriorated Lands Act, 1925 ..	27,141	16 0		Rent of properties ..	13,120 13 10		
Land Act, 1924, section 216 ..	3,258	0 0		Sale of stock, implements, &c. ..	192 13 10		
Remissions—				Miscellaneous services—			
Revaluation Board ..	15,043	11 3		Vote, Lands and Survey ..	3 5 8		
Deteriorated Lands Act, 1925 ..	9,703	2 0		Territorial revenue ..	29 19 6		
	388,879	15 6		Deposits Account—Miscellaneous ..	1 10 0		
			361,120 4 6	Sundries ..	137 16 4	13,485	19 2
Reserve Account—General. .			26,849 0 9	Interest due and unpaid on surplus funds temporarily invested ..		320	2 3
Per contra—				Postponements—			
Accumulated losses written off under section 22, Finance Act, 1927 (No. 2), by discharge of liabilities—				Principal instalments ..	37,670 1 7		
Interest unpaid on transfer from Consolidated Fund ..	1,100,000	0 0		Interest ..	96,364 8 10		
Interest on debentures due to Consolidated Fund ..	160,010	12 6		Rent ..	1,043 5 9	135,077	16 2
Interest accrued on debentures redeemed from Consolidated Fund ..		496 2 1				116,817	14 11
Redemption of debentures from Consolidated Fund ..	30,000	0 0		Interest accrued but not due on surplus funds temporarily invested ..		1,254	0 3
Reduction of transfer of £13,500,000 from Consolidated Fund ..	2,650,000	0 0		Losses in Suspense ..		163,555	18 10
Against Reserve Account ..	29,252	16 4		Revenue Account—Balance of loss for year ended 31st March, 1929—carried forward ..		15,133	13 10
			3,969,759 10 11	Investment in Public Debt Redemption Fund ..		41,532	7 7
Carried forward ..			20,808,671 10 5	Cash in Public Account ..	115,799 17 10		
				Imprests outstanding ..	5,685 2 6		
				Investment Account ..	299,034 17 0	420,519	17 4
				Carried forward ..		16,838,911	19 6

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued*.BALANCE-SHEET AS AT 31ST MARCH, 1929—*continued*.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Brought forward	20,808,671	10	5	Brought forward	16,838,911	19	6
				<i>Per contra—</i>			
				Accumulated losses written off under section 22, Finance Act, 1927 (No. 2)—			
				Revenue Account—Loss	£	s.	d.
				to 31st March, 1928 ..	1,652,443	17	4
				Reserve Account—			
				Losses on abandoned properties, &c. ..	750,000	0	0
				Revaluation reductions, &c. ..	1,422,315	13	7
				Charges and expenses of raising loans ..	145,000	0	0
					3,969,759	10	11
					£20,808,671	10	5
	£20,808,671	10	5				

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I HEREBY certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

1. The only assets verified are cash in Public Account, imprests outstanding, investments and interest accrued on investments, and the only liability that for debenture loans.

2. There is no statutory authority under section 22 of the Finance Act, 1927 (No. 2), for writing off to Reserve Account, Revaluation Board reductions, remissions, and Revenue Account losses, amounting to £388,879 15s. 6d., determined subsequent to the 5th December, 1927, the date of the passing of that Act. The Treasury advises that this will be remedied by legislation.

3. The accounts do not include a charge for interest for the period from 31st March, 1928, to 31st March, 1929, on the sum of £1,050,000 by which the capital was reduced under the authority of section 22 of the Finance Act, 1927 (No. 2). This position has arisen through a claim that the authority for the writing-off of the amount in question should be antedated to 31st March, 1928. The certified Balance-sheet for the year 31st March, 1928, does not show such amount as written off at that date.—J. H. FOWLER, Deputy Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

(Established under Section 7, Discharged Soldiers Settlement Loans Act, 1920.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Excess of income over expenditure	19,137	0	5	By Interest on investments	19,137	0	5
	£19,137	0	5		£19,137	0	5

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accumulated fund—				Investments	457,525	0	0
Balance as at 31st March, 1928	422,462	14	3	Interest accrued on investments ..	5,832	4	1
Add—				Interest due and unpaid on investments ..	11	9	0
Transferred from Consolidated Fund	50,000	0	0	Cash in Public Account	27,151	4	1
Excess of income over expenditure for year ended 31st March, 1929 ..	19,137	0	5				
	491,599	14	8				
Less—							
Redemptions in terms of section 7, Discharged Soldiers Settlement Loans Act, 1920	1,079	17	6				
	490,519	17	2				
	£490,519	17	2		£490,519	17	2

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTORAL DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	3,360	0 2	By Sundry revenue	549	9 5
General election—Expenses of taking	28,392	12 3	Balance carried down	89,765	16 5
General election—Preparation of rolls	26,878	15 8			
Licensing poll	12,744	6 0			
Licensing Committee elections	1,059	2 1			
Compulsory enrolment of electors	3,856	10 9			
Formation of new rolls consequent on alteration of electoral boundaries	1,923	19 10			
Printing and stationery	1,104	8 3			
Rent	1,699	8 4			
Postage	6,442	17 3			
Sundries	2,853	5 3			
	£90,315	5 10		£90,315	5 10
	£	s. d.		£	s. d.
To Balance brought down	89,765	16 5	By Recoveries on account of expenditure in previous years	0	10 6
Depreciation	873	14 9	Balance	91,222	13 3
Interest on capital	583	12 7			
	£91,223	3 9		£91,223	3 9

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fixed capital as at 1st April, 1928	12,974	12 3	Furniture and fittings	11,580	7 7
Creditors—	£	s. d.	Mechanical appliances	279	17 3
Departmental	291	1 3	Stock of rolls	1,462	4 0
Sundry	523	14 6	Debtors—Departmental	1	12 0
		814 15 9	Assets in Suspense	35	14 5
Depreciation Reserve	6,454	19 3	Excess of expenditure over income	91,222	13 3
Writings-off in Suspense Account—	£	s. d.			
Furniture and fittings	34	9 11			
Mechanical appliances	1	2 6			
Stock of rolls	0	2 0			
		35 14 5			
Treasury Adjustment Account	84,302	6 10			
	£104,582	8 6		£104,582	8 6

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental assessed by the Public Works Department; (b) interest on capital at 4½ per cent; (c) and credit taken for the value of electoral rolls supplied free of charge.

G. G. HODGKINS, Chief Electoral Officer.

F. B. DWYER, Acting Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and papers submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT.

STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1929.

GENERAL BALANCE-SHEET AT 31st MARCH, 1929, COMPARED WITH POSITION AT 31st MARCH, 1928.

1927-28.			1928-29.			1927-28.			Assets.			1928-29.		
£	s.	d.	£	s.	d.	£	s.	d.		£	s.	£	s.	d.
Liabilities.														
Aid to Water-power Works and Electric Supply Accounts—			Lake Coleridge scheme—			Assets as per separate balance-sheet			Investments, Sinking Fund ..			1,685,557 18 1		
Debitures issued—			At 4 per cent. interest ..			27,500 0 0			At 5 per cent. interest ..			65,396 1 11		
At 4½ per cent. interest ..			At 4½ per cent. interest ..			120,570 0 0			At 5½ per cent. interest ..			1,750,954 0 0		
At 5 per cent. interest ..			At 5 per cent. interest ..			162,400 0 0			At 6 per cent. interest ..			1,003,734 10 3		
At 5½ per cent. interest ..			At 5½ per cent. interest ..			97,900 0 0			Profit and Loss Account—Loss to date ..			23,190 0 2		
At 6 per cent. interest ..			At 6 per cent. interest ..			806,560 0 0			Lake Waikaremoana scheme—			1,026,924 10 5		
N.Z. inscribed stock—			At 5 per cent. interest (due 1930) ..			577,080 0 0			Assets as per separate balance-sheet			..		
At 5 per cent. interest (due 1930) ..			At 5½ per cent. (due 1936) ..			300,100 0 0			Profit and Loss Account—Loss to date ..			..		
At 5½ per cent. (due 1936) ..			N.Z. Consolidated Stock—			2,392,357 10 2			Waikato River schemes—			..		
At 4½ per cent. (due 1936-58) ..			At 4½ per cent. (due 1936-58) ..			2,577,652 19 6			Horahora—			1,178,859 10 11		
At 5 per cent. (due 1935-46) ..			At 5 per cent. (due 1935-46) ..			1,884,642 6 3			Assets as per separate balance-sheet			52,163 18 3		
At 6 per cent. interest (due 1936-51) ..			At 6 per cent. interest (due 1936-51) ..			..			Investments, Sinking Fund ..			1,231,023 9 2		
Temporary transfer, section 40, Public Revenues Act, 1926 ..			..			8,946,762 15 11			Arapuni—			2,286,838 12 10		
Waihi Gold-mining Company (Limited)—			Waihi Gold-mining Company (Limited)—			..			Assets as per separate balance-sheet			..		
Purchase of Horahora works—Deed of security at 5 per cent. interest. (Due 1/11/1931) ..			Purchase of Horahora works—Deed of security at 5 per cent. interest. (Due 1/11/1931) ..			212,500 0 0			Mangahao scheme—			2,503,087 9 9		
Consolidated Fund—			Consolidated Fund—			94,297 15 4			Assets as per separate balance-sheet			354,317 13 3		
Interest accrued on loans to 31st March, 1929 ..			Interest accrued on loans to 31st March, 1929 ..			1,496 8 6			Profit and Loss Account—Loss to date ..			..		
Sundry creditors for interest unclaimed ..			Sundry creditors for interest unclaimed ..			..			Other schemes, surveys, &c.—			4,288 18 8		
Amount set aside as reserve to cover difference between interest payable on loans raised and interest earned from their temporary investment pending use ..			Amount set aside as reserve to cover difference between interest payable on loans raised and interest earned from their temporary investment pending use ..			28,458 19 5			North Island ..			118,699 19 4		
Carried forward ..			Carried forward ..			9,283,515 19 2			South Island ..			9,196 0 11		
7,338,669 6 2			7,338,669 6 2			8,140,153 11 5			Waikato River scheme ..			132,184 18 11		
31,531 18 8			31,531 18 8			..			Other schemes ..			9,235 3 8		
73,089 17 7			73,089 17 7			..			Material on hand ..			141,420 2 7		
137 13 4			137 13 4			..			Sundry debtors ..			9,294,565 18 0		
73,227 10 11			73,227 10 11			..			Carried forward			..		
..			..			..			Carried forward			..		

ELECTRIC SUPPLY ACCOUNT—continued.

GENERAL BALANCE-SHEET AT 31ST MARCH, 1929, AS COMPARED WITH POSITION AT 31ST MARCH, 1928—continued.

1927-28.			1928-29.			1927-28.			Assets.			1928-29.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
7,338,669	6	2				9,283,515	19	2	Brought forward	..	..	9,294,565	18	0
Liabilities.			Brought forward			Balance in Electric Supply Account at the end of the year—			Cash in Public Account			492,186		
Sundry Creditors—			..			30,173			In hands of Government officers in New Zealand			52		
Arapuni scheme			..			14,011			In hands of Government officers in London			4,848		
Horahora scheme			..			11,385			Investment Account (funds invested until actually required for use)			200,000		
Lake Coleridge scheme			..			22,661			..			..		
Mangahao scheme			..			29,460			Proportion of 1929 loan in transit, 31st March, 1929			60,057		
Waikaremoana scheme			..			7,186			..			2,630		
Waitaki scheme			..			102			Interest accrued on investments to 31st March, 1929			..		
South Island surveys			..			114,982			Sundry debtors for interest due but unpaid			2,630		
Total			..			455,285			Total			£10,054,341		
Depreciation Reserves—			..			103,186			..			12		
Horahora scheme			..			192,358			..			3		
Lake Coleridge scheme			..			147,871			..			5		
Mangahao scheme			..			11,868			..			2		
Waikaremoana scheme			..			..			..			5		
Total			..			455,285			..			3		
Fire Insurance Reserves—			..			52			..			17		
Lake Coleridge scheme			..			99			..			11		
Mangahao scheme			..			57			..			13		
Waikaremoana scheme			..			..			..			7		
Total			..			108			..			..		
Sinking Fund Reserves—			..			52,163			..			..		
Horahora scheme			..			115,769			..			..		
Lake Coleridge scheme			..			..			..			..		
Total			..			167,933			..			..		
Reserve Fund—			..			32,415			..			..		
Horahora scheme			..			0			..			..		
Writings-off in Suspense—			..			..			..			..		
Lake Coleridge scheme			..			..			..			..		
Total			..			£10,054,341			..			..		
Total			..			8,215,166			..			£10,054,341		

* Sundry creditors—Departmental, £57,597 3s. 4d.; other Government departments, £995 4s. 2d.; non-departmental, £56,389 18s.

I hereby certify that the General Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

J. J. GIBSON,
Accountant, Public Works Department.

ELECTRIC SUPPLY ACCOUNT—continued.

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928.

Gross Revenue Account.

1927-28.		1928-29.		1927-28.		1928-29.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Generating expenses, headworks, and power-house—							
3,226	14 10	..	..	3,217	4 8	..	..
1,241	0 7	..	..	1,236	9 9	..	..
57	4 1	..	..	64	13 2	..	..
251	11 7	..	..	297	5 10	..	..
Maintenance and repairs—							
2,813	3 11	..	..	1,200	18 0	..	..
4,371	11 3	..	..	2,048	1 11	..	..
559	18 8	..	..	211	6 10	..	..
1,599	13 1	..	..	1,683	0 0	..	..
377	0 10	..	..	436	6 7	..	..
651	4 4	..	..	975	10 6	..	..
15,149	3 2	..	..	11,370	17 3	..	..
Transmission-lines—							
529	13 11	..	..	540	0 0	..	..
532	16 3	..	..	565	0 4	..	..
2,562	10 1	..	..	2,250	4 11	..	..
558	13 5	..	..	20	3 6	..	..
4,183	13 8	..	..	3,375	8 9	..	..
Substation, Addington—							
1,457	15 8	..	..	1,406	6 6	..	..
584	10 6	..	..	599	15 0	..	..
119	10 10	..	..	58	4 8	..	..
379	5 8	..	..	300	3 9	..	..
815	1 11	..	..	889	19 1	..	..
3,356	4 7	..	..	3,254	9 0	..	..
Distribution—							
220	0 0	..	..	440	0 0	..	..
68	19 7	..	..	..	..	..	..
3,275	12 8	..	..	1,059	12 11	..	..
4,021	10 3	..	..	4,124	1 9	..	..
319	13 11	..	..	197	18 1	..	..
100	17 9	..	..	242	7 4	..	..
8,006	14 2	..	..	6,064	0 1	..	..
30,695	15 7	..	..	24,064	15 1	..	..
Carried forward ..				Carried forward ..			
				171,127	0 11	186,963	8 0

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—continued.

Gross Revenue Account—continued.

1927-28.		1928-29.		1927-28.		1928-29.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
30,695	15 7						
Management and general expenses—		Brought forward		Brought forward		Brought forward	
5,358	6 6						
532	11 10						
629	18 4						
336	0 0						
65	10 0						
104	18 2						
161	16 2						
47	1 1						
12	8 9						
319	12 6						
139	15 8						
95	10 6						
266	12 6						
238	15 3						
26	11 7						
2	12 4						
1,020	0 0						
9,358	1 2						
40,053	16 9						
131,073	4 2						
£171,127	0 11						
Balance to Net Revenue Account		..		..		..	

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS APPROPRIATION ACCOUNT.

1927-28.	—	1928-29.	1927-28.	1928-29.
£ s. d. 25,580 7 10	To Balance from previous year's statement Sinking Fund Reserve	£ s. d. 50,373 15 10	£ s. d. 25,580 7 10	£ s. d. 50,373 15 10
£25,580 7 10		£50,373 15 10	£25,580 7 10	£50,373 15 10
				By Balance from Net Revenue Account

DEPRECIATION RESERVE ACCOUNT.

£ s. d. 4,929 11 0 173,231 5 10	To Amounts written off— Motor-vehicles, tools, plant, &c. Balance	£ s. d. 17,648 6 8 192,358 19 9	£ s. d. 142,594 2 0 5,703 15 3 29,862 19 7	£ s. d. 173,231 5 10 6,929 5 0 29,846 15 7
£178,160 16 10		£210,007 6 5	£178,160 16 10	£210,007 6 5
				By Balance from previous year's statement Interest at 4 per cent. per annum Amount set aside as per Net Revenue Account

FIRE INSURANCE RESERVE ACCOUNT.

£ s. d. ..	To Balance	£ s. d. 52 0 0	£ s. d. ..	£ s. d. 52 0 0
..		52 0 0	..	52 0 0
				By amount set aside in respect to Dwellings as per Gross Revenue Account

SINKING FUND RESERVE ACCOUNT.

£ s. d. 62,465 1 10	To Balance	£ s. d. 115,769 17 9	£ s. d. 35,442 19 5	£ s. d. 62,465 1 10
£62,465 1 10		£115,769 17 9	£62,465 1 10	£115,769 17 9
				By Balance at close of previous year Amount set aside as per Profit and Loss Appropriation Account Interest

Arrears of Sinking Fund contributions at 31st March, 1929 £7,561 0 0

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.

BALANCE-SHEET AT 31ST MARCH, 1929.

1927-28.			1928-29.			1927-28.			1928-29.		
£	s. d.		£	s. d.		£	s. d.		£	s. d.	
173,231	5 10		192,358	19 9		5,270	13 8	Works at Lake Coleridge—	5,300	14 2	
		Depreciation Reserve ..				10,977	19 5	Land, including fencing and planting ..	10,977	19 5	
						7,566	3 8	Coalgate Gorge Road ..	7,731	3 8	
62,465	1 10	Sinking Fund Reserve ..	115,769	17 9		310	8 5	Service roads ..	310	8 5	
		Fire Insurance Reserve ..	52	0 0				Service telephones ..			24,320 5 8
						24,125	5 2	Headworks—			
		Sundry creditors—				80,743	2 10	First tunnel, including inlet and outlet works ..	80,760	11 0	
7,373	18 6	Public Works Department ..	5,675	3 11		237	310 10 0	Second tunnel, including inlet and outlet works ..	235,701	16 0	
2,568	9 9	Other Government Departments ..	412	18 2		121,524	12 0	Pipe-lines ..	136,180	15 8	
5,304	18 11	Non-departmental ..	5,297	17 3		3,905	7 10	Tram-lines ..	4,129	11 3	
						5,173	2 0	Weir at lake outlet, gauges, and fencing ..	2,192	2 2	
15,247	7 2					23,007	6 9	Harper River diversion works ..	23,132	11 7	
		Writings-off in suspense ..				471,664	1 5				482,097 7 8
		Balance carried to general balance-sheet—				53,552	6 8	Power-house—			
1,681,024	17 11	Total assets as <i>per contra</i> ..	1,750,954	0 0		151,867	8 9	Buildings, &c. ..	56,469	14 1	
250,946	7 2	Less total liabilities as above ..	319,567	11 0		238	2 1	Machinery, &c. ..	151,502	9 8	
								Office furniture, fittings, &c. ..	238	2 1	
1,430,078	10 9					205,657	17 6	Accommodation for staff and workmen—			208,210 5 10
						24,571	9 7	Buildings, fencing, &c. ..			
								Transmission-lines—			
						3,924	19 2	Land ..	3,931	11 8	
						182,665	4 11	Power-lines to Christchurch ..	180,529	4 9	
								Power-lines to North Canterbury ..	17,588	9 8	
						113,845	18 6	Power-lines to South Canterbury ..	113,851	17 0	
						42,784	16 3	Power-lines, Timaru-Oamaru ..	42,805	1 11	
						2,480	7 8	Telephone-system ..	2,480	7 8	
								Linemen's cottages, depots, tools, and equipment ..	3,244	17 3	
						3,244	17 3	Alterations to public telegraph-lines ..	6,588	12 4	
						6,588	12 4	Point Switching Station.. ..	10,167	16 7	
						10,212	13 0				381,187 18 10
						365,747	9 1				
		Carried forward ..	1,750,954	0 0		1,091,766	2 9	Carried forward ..			1,120,426 14 7
1,681,024	17 11										

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AT 31ST MARCH, 1929—continued.

1927-28.		1928-29.		1927-28.		1928-29.		1927-28.		1928-29.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1,681,024	17 11	1,750,954	0 0	1,091,766	2 9	Brought forward	1,120,426	14 7	1,120,426	14 7	
				1,643	0 5	Addington Substation—					
				2,000	0 0	Land	1,643	0 5			
				9,573	10 5	Cottages	2,000	0 0			
				60,812	12 11	Substation buildings	9,318	18 9			
				5,991	16 3	Machinery, &c.	65,654	0 7			
				80,021	0 0	Store buildings and workshops	6,003	0 9			
						Primary distribution—					
				8,353	17 1	Supply cables—Christchurch City	8,366	1 11			
				5,204	0 4	Christchurch Tramways	5,204	0 4			
				7,868	8 1	Lyttelton	8,154	6 1			
				26,522	17 2	Northern	14,158	17 6			
				13,406	3 4	Southern	7,590	15 10			
				4,064	7 7	Motukarara	4,064	7 7			
				11,009	19 3	Substations—Hororata	11,974	14 6			
				14,097	6 6	Ashburton	13,791	17 7			
				26,256	10 7	Timaru	26,400	0 6			
				7,544	8 1	Oamaru	9,327	1 0			
				622	9 9	Lightning-arresters	622	9 9			
				300	4 5	Tools and equipment	300	4 5			
				1,516	12 8	Alterations to public telegraph-lines	1,516	12 8			
				126,767	4 10						
						Secondary distribution—					
				17,001	5 3	Supply cables and reticulation	17,848	17 5			
				30,824	1 2	Local substations	27,448	3 11			
				47,825	6 5						
						Service transformers and meters					
				8,008	2 8	Motor-cars, lorries, and cycles, &c.					
				10,568	10 8	Test room equipment					
				92	12 7	Loose tools, plant, and equipment					
				17,814	10 6	Public telephones to the lake					
				1,729	3 9						
				38,213	0 2						
				1,384,592	14 2	Carried forward					
1,681,024	17 11	1,750,954	0 0								
				</							

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AT 31ST MARCH, 1929—continued.

1927-28.		1928-29.		1927-28.		1928-29.	
Liabilities.		Assets.					
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1,681,024	17 11	1,750,954	0 0	Brought forward ..	..	1,398,261	6 1
Brought forward ..	..	173 19 1	1	Telephones to Christchurch City Council and Tramway Board and local offices	..	173 19 1	1
		255 1 0	0	Christchurch office—Furniture and fittings	..	261 6 0	0
		57,419 12 10	10	Engineering, office, and general expenses on preliminary surveys and during construction	..	56,039 10 11	11
		38,737 14 3	3	Salaries of Engineers and others on preliminary surveys and during construction	..	39,706 11 0	0
		18,469 0 0	0	Cost of raising loans	..	24,058 0 0	0
		61,432 11 6	6	Interest during construction	..	62,761 1 11	11
		1,561,080 12 10	10	Stocks of material, &c., on hand	..	1,581,261 15 0	0
		41,793 15 5	5	Telephone subscriptions, fire insurance, &c., paid in advance	..	25,985 4 2	2
		167 7 2	2		..	43 9 0	0
		1,603,041 15 5	5				
				Sundry debtors for current rent, work carried out, &c.—			
		357 0 10	10	Public Works Department	..	2,814 7 2	2
		2,167 6 5	5	Other Government Departments	..	32,043 15 8	8
		38,574 1 3	3	Non-departmental	..	43,409 7 1	1
		41,098 8 6	6			78,267 9 11	11
				Sinking Fund—			
		36,264 9 2	2	Investment and cash in hands of Treasury	..	64,447 1 7	7
		620 4 10	10	Interest accrued	..	949 0 4	4
		36,884 14 0	0			65,396 1 11	11
£1,681,024	17 11	£1,750,954	0 0			£1,750,954	0 0
		£1,681,024	17 11				

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—*continued.*
MANGAHAO ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928.

1927-28.			1928-29.			1927-28.			1928-29.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Generating - expenses, headworks, and power-house—											
4,133	15	5				4,207	14	7	150,727	10	7
Salaries, wages, and allowances ..											
626	19	7				1,495	7	6	3,501	17	2
Maintenance headworks, dams, pipes, and tail-race ..											
1,266	2	11				1,712	3	2	154,229	7	9
Maintenance power-house building and machinery ..											
762	4	11				771	15	10	111,744	14	11
Maintenance staff-village and roads, transport and general ..											
6,789	2	10							42,484	12	10
Transmission-lines, patrol maintenance, &c.—											
2,952	12	7				2,755	4	7			
3,273	14	9				2,811	2	5	1,522	0	2
2,218	13	2				1,553	6	6	96	7	0
2,407	8	5				1,568	1	5			
2,634	4	11				2,186	10	1	1,618	7	2
56	18	3				161	6	0			
13,543	12	1									
Substations — Operating, maintenance, &c.—											
2,013	7	8				2,025	16	6			
3	19	6				11	14	8			
401	7	3				460	0	3			
405	7	3				555	16	10			
381	15	2				211	2	0			
422	4	4				500	19	10			
402	14	0				610	0	3			
294	3	0				176	11	2			
204	6	10				304	13	1			
583	1	1				609	18	8			
5,112	6	1							5,466	13	3
Management and general expenses—											
4,041	12	0				2,645	9	11			
-2,667	18	6				1,734	14	9			
437	6	1				429	0	7			
7,146	16	7				4,809	5	3			
Carried forward ..											
114,148 5 6											

MANGAHAO ELECTRIC-POWER SUPPLY—continued.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—continued.

Gross Revenue Account—continued.

1927-28.	—	1928-29.	1927-28.	—	1928-29.
£ s. d. 7,146 16 7	Brought forward ..	£ s. d. 24,687 5 4	£ s. d. 44,111 15 2	Brought forward ..	£ s. d. 114,148 5 6
302 10 10	To Management and general—continued. Printing, stationery, and advertising..	£ s. d. 4,809 5 3	£ s. d. 10,197 3 0		
277 18 6	Motor-cars and general travelling- expenses ..	£ s. d. 177 4 6	£ s. d. 131,544 2 8		
42 15 1	Accident, sick, and holiday pay ..	£ s. d. 737 11 3	£ s. d. 178,271 5 0		
42 12 3	Fire insurance ..	£ s. d. 223 4 8	£ s. d. 141,741 5 8		
93 17 0	Legal expenses and Audit fees ..	£ s. d. 10 6 8	£ s. d. 79,690 16 6		
..	Stores administration ..	£ s. d. 143 2 3	£ s. d. £114,148 5 6		
563 0 11	Miscellaneous expenses ..	£ s. d. 1,021 17 10	£ s. d. £114,148 5 6		
8,469 11 2		£ s. d. 2,647 11 3	£ s. d. £114,148 5 6		
33,914 12 2	Balance to Net Revenue Account ..	£ s. d. 9,770 3 8	£ s. d. £114,148 5 6		
10,197 3 0		£ s. d. 79,690 16 6	£ s. d. £114,148 5 6		
£44,111 15 2		£ s. d. £114,148 5 6	£ s. d. £114,148 5 6		

Net Revenue Account.

£ s. d. ..	To Fire Insurance Reserve ..	£ s. d. 99 5 4	£ s. d. 10,197 3 0	By Balance from Gross Revenue Account..	£ s. d. 79,690 16 6
35,300 13 4	Depreciation at 2 per cent. per annum on completed works at 31st March, 1929 ..	£ s. d. 42,713 17 7	£ s. d. 131,544 2 8	Loss for year ..	£ s. d. 98,580 8 6
106,440 12 4	Interest for year ended 31st March, 1929 ..	£ s. d. 135,458 2 1	£ s. d. £141,741 5 8		
£141,741 5 8		£ s. d. £178,271 5 0	£ s. d. £178,271 5 0		

Profit and Loss Appropriation Account.

£ s. d. 124,193 2 1	To Balance from previous year ..	£ s. d. 255,737 4 9	£ s. d. 354,317 13 3
131,544 2 8	Balance from Net Revenue Account ..	£ s. d. 98,580 8 6	£ s. d. £354,317 13 3
£255,737 4 9		£ s. d. £255,737 4 9	£ s. d. £354,317 13 3

Arrears of Sinking Fund contributions to 31st March, 1929 : £90,562.

ELECTRIC SUPPLY ACCOUNT—*continued*.
MANGAHAO ELECTRIC-POWER SUPPLY—*continued*.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—*continued*.
Depreciation Reserve Account.

	1927-28.	—	1928-29.	1927-28.	—	1928-29.
	£ s. d.	.. .. .	£ s. d.	£ s. d.	By Balance at close of previous year Interest at 4 per cent. per annum Amount set aside as per Net Revenue Account..	£ s. d. 101,817 2 7 4,072 13 8 42,713 17 7
To Motor-vehicles	308 19 11	.. .. .	158 12 10	64,255 5 0		
Meters and regulators	.. .. .	.. .. .	574 0 0	2,570 4 2		
Balance	101,817 2 7	.. .. .	147,871 1 0	35,300 13 4		
	102,126 2 6		£148,603 13 10	£102,126 2 6		£148,603 13 10

Fire Insurance Reserve Account.

1927-28.	—		1927-28.		—		1928-29.
£ s. d.			£ s. d.				£ s. d.
..	..	..	..	..	..	By Amount set aside as per Net Revenue Account..	..
To Balance	..	..	..	..	..		
..			£99 5 4				£99 5 4
			£99 5 4				£99 5 4

BALANCE-SHEET AS AT 31ST MARCH, 1929.

1927-28.			1928-29.			1927-28.			Assets.			1928-29.					
Liabilities.																	
£	s. d.		£	s. d.		£	s. d.		Headworks—	£	s. d.	£	s. d.				
101,817	2 7	Depreciation Reserve ..	147,871	1 0		9,990	4 7		Land, headworks, &c.	9,989	4 7						
..		Fire Insurance Reserve ..	99	5 4		73,065	5 8		Roads, tram-lines, &c.	73,225	0 6						
75,601	7 1	Sundry creditors ..	22,661	17 10		11,666	15 2		Local electric line ..	11,179	9 2						
		Balance carried to General Balance-sheet—				476,658	16 0		Dams 1, 2, and 3 ..	503,369	8 4						
2,706,192	6 1	Total assets as <i>per contra</i> ..	2,857,405	3 0		152,300	19 10		Tunnels 1 and 2 ..	159,619	19 10						
177,418	9 8	Less total liabilities as above ..	170,632	4 2		108,788	11 3		Pipe-line, &c. ..	113,279	16 5						
						15,045	7 10		Surge-chamber ..	15,720	7 6						
2,528,773	16 5		2,686,772	18 10		847,516	0 4					886,383	6 4				
						63,864	4 4		Power-house—								
						205,852	12 2		Buildings, &c.	66,758	1 4						
						12,870	8 8		Machinery, &c.	205,049	1 4						
						18,619	11 0		Tail-race ..	12,870	8 8						
						301,206	16 2		Village, cottages, and water-supply ..	18,680	16 3		303,358				
													7 7				
									Transmission-lines (110,000-volt)—								
						147,122	1 2		Shannon-Khandallah ..	147,545	16 10						
						97,742	19 4		Shannon-Wanganui ..	98,307	13 10						
						45,582	5 7		Bunythorpe-Dannevirke ..	45,894	0 4						
						68,717	13 9		Woodville-Masterton ..	69,163	19 1						
						76,235	4 0		Dannevirke-Napier ..	76,481	17 2						
						..			Wanganui-New Plymouth ..	4,346	8 8						
						435,400	3 10					441,739	15 11				
2,706,192	6 1	Carried forward ..	2,857,405	3 0		1,584,123	0 4		Carried forward ..			1,631,481	9 10				

ELECTRIC SUPPLY ACCOUNT—continued.
MANGAHAO ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1929—continued.

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B.—1 [Pt. IV].

1927-28.		1928-29.		1927-28.		1928-29.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
2,706,192	6 1	Brought forward	..	..	..	Brought forward	..
						Transmission-lines (11,000-volt)—	
						Mangaore-Shannon ..	3,034 3 8
						Khandallah-Petone ..	4,592 12 2
							7,626 15 10
						Substations—	
						Khandallah	89,941 5 2
						Otaki	1,981 12 3
						Bunynthorpe	32,922 0 10
						Wanganui ..	21,385 8 5
						Dannevirke	22,529 10 7
						Waipukurau	22,373 7 9
						Napier	38,919 2 6
						Woodville ..	12,633 14 8
						Mangamaire	26,505 8 10
						Masterton ..	13,026 11 10
						Marton ..	166 12 5
							282,384 15 3
						Motor-cars, lorries, &c...	..
						Office furniture	5,779 15 9
						Service buildings	922 12 3
						Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction	14,531 7 2
						Construction-tools, plant, and equipment, &c.	..
						Housing workmen, &c...	131,996 18 7
						Interest during construction	19,397 2 5
						Cost of raising loans	57,624 0 5
							239,587 5 4
							25,380 19 6
						Stocks on hand, 31st March, 1929 (including 10 per cent. to cover administration, &c.)	2,416,713 2 4
						Stocks issued but not used	33,421 8 2
						Stock Adjustment Account	8,634 15 2
							113 9 0
						Sundry debtors for current, rents, &c.	..
						Telephone subscriptions, &c., paid in advance	44,203 15 1
						Net loss	1 0 0
							354,317 13 3
							£2,857,405 3 0
£2,706,192	6 1			£2,857,405	3 0		

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—continued.

Gross Revenue Account—continued.

1927-28.	—	1928-29.	1927-28.	—	1928-29.
£ s. d. 34,446 16 8	Brought forward	£ s. d. 61,223 14 0	£ s. d. 125,311 14 3	Brought forward	£ s. d. 135,511 0 11
..	To Transmission lines (110,000-volt)—				
..	Arapuni-Hamilton	100 12 4			
	Hamilton-Penrose	952 10 3			
	Operation and maintenance of main sub-stations (50,000-volt)—	1,053 2 7			
771 5 1	Waikino	714 2 9			
593 15 0	Hamilton	735 0 3			
273 8 2	Te Awamutu	309 13 3			
265 18 1	Hangatiki	358 16 7			
334 17 4	Waihou	593 7 8			
24 3 11	Arapuni	14 12 2			
287 10 8	Ngongotaha	318 16 11			
5 7 2	Mamaku	70 0 6			
22 1 1	Bombay .. ..	.. ..			
..	Edgecumbe	29 0 3			
913 0 0	Penrose .. ..	.. ..			
213 17 8	Henderson	247 6 11			
272 7 10	Takapuna	332 16 5			
0 11 11	Kerepehi	116 9 1			
3,978 3 11		3,840 2 9			
..	Operation and maintenance of main sub-stations (110,000-volt)—				
..	Penrose	1,014 9 9			
..	Bombay	165 19 5			
202 15 3	Operation and maintenance of distribution substations (11,000-volt)	.. ..			
38,627 15 10	Carried forward	67,488 4 6	125,311 14 3	Carried forward	135,511 0 11

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—continued.
Gross Revenue Account—continued.

1927-28.	—	1928-29.	1927-28.	1928-29.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
38,627 15 10	Brought forward	67,488 4 6	125,311 14 3	135,511 0 11
367 10 0	To Operation and maintenance of distribution-lines (11,000-volt)—			
14 9 8	Horahora-Hamilton-Frankton.. ..	333 1 9		
	Waikino-Waihi	13 0 6		
381 19 8		346 2 3		
1,927 3 9	General supervision and management of transmission and distributing systems	2,187 3 1		
	Management and general—			
3,678 12 5	Salaries, wages, and audit fees	3,878 4 10		
339 9 0	Accident insurance, sick and holiday pay	392 7 1		
353 8 4	Travelling-expenses and motor-cars	374 3 6		
295 15 2	Postages, telegrams, and telephones	284 4 10		
65 12 6	Fire insurance	72 9 0		
160 5 6	Printing, stationery, and advertising	199 1 10		
265 16 0	Office rent, cleaning, and lighting	268 7 5		
197 5 8	Experimental testing and miscellaneous expenses	382 2 10		
269 12 11	Testing, oil-drying, repairs, &c., for consumers	355 7 0		
5 5 0	Legal expenses	3 8 0		
5,631 2 6		6,209 16 4		
46,568 1 9		76,231 6 2		
78,743 12 6	Balance to Net Revenue Account	59,279 14 9		
£125,311 14 3		£135,511 0 11	£125,311 14 3	£135,511 0 11

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—*continued*.

Net Revenue Account.

1927-28.	1928-29.	1927-28.	1928-29.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
44,189 14 1	53,044 11 2	78,743 12 6	59,279 14 9
18,646 6 0	21,526 12 9	..	15,291 9 2
15,907 12 5	..	..	..
£78,743 12 6	£74,571 3 11	£78,743 12 6	£74,571 3 11
To Interest on purchase-money for plant purchased from Waihi Gold-mining Co., Ltd., and on advances from Treasury	By Balance from Gross Revenue Account..		
Depreciation on completed works (2 per cent.) and on stocks	Balance to Profit and Loss Appropriation Account		
Balance to Profit and Loss Appropriation Account			

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
9,732 0 0	15,291 9 2	15,907 12 5	15,291 9 2
6,175 12 5	..	..	..
£15,907 12 5	£15,291 9 2	£15,907 12 5	£15,291 9 2
To Balance from Net Revenue Account	By Balance from Net Revenue Account		
Sinking Fund contribution as required by section 12 of the State Supply of Electrical Energy Act, 1917	Balance to Reserve Account		
Reserve Fund			

DEPRECIATION RESERVE ACCOUNT.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
385 6 5	..	63,782 3 2	84,271 11 6
322 17 0	528 10 5	2,551 5 9	3,370 17 3
..	3,094 0 0	18,646 6 0	21,626 12 9
..	2,359 18 5	..	..
84,271 11 6	5,982 8 10	By Balance at close of previous year	..
£84,979 14 11	103,186 12 8	Interest for year	..
	£109,169 1 6	Amount set aside as per Net Revenue Account	..
To Cost of replacing Horahora-Waikato Line—six towers and telephone line and hut	Balance to general balance-sheet	Amount set aside in respect to assets destroyed by fire at Horahora on 1/9/28	..
Amount written off for plant sold and replaced	..		
Amount written off for plant transferred and replaced	..		
Amount written off equal to value set aside in respect to assets destroyed by fire at Horahora on 1/9/28	..		

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
SINKING FUND ACCOUNT.

1927-28.		1928-29.		1927-28.		1928-29.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
49,847	8 11	To Balance .. ..	.. ..	52,163	18 3	By Balance at close of previous year	49,847 8 11
						Amount set aside as per Profit and Loss Appropriation Account .. ..	.. ..
						Interest	2,316 9 4
£49,847	8 11			£52,163	18 3		£52,163 18 3

RESERVE FUND ACCOUNT.

£ s. d.		£ s. d.		£ s. d.		£ s. d.	
..	..	To Balance from Profit and Loss Appropriation Account ..	..	15,291	9 2	By Balance at close of previous year	53,845 2 5
..	..	Damage by fire at Horahora—	..	4,148	17 8	Amount set aside as per Profit and Loss Appropriation Account ..	..
..	..	Assets destroyed and replaced	..	1,989	12 8		
..	..	Assets destroyed but not replaced	..	21,429	19 6		
53,845	2 5	Balance carried to general balance-sheet..	..	32,415	2 11		
£53,845	2 5			£53,845	2 5		£53,845 2 5

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
 BALANCE-SHEET AT 31st MARCH, 1929.

1927-28	Liabilities.	1928-29.		1927-28.		Assets.	1928-29.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.		Works, &c., at Horahora—	£ s. d.	
846,967 0 0	Electric Supply Account—	1,029,246 0 0		2,168 5 9	Roads and bridges ..	..	2,168 5 9	
15,191 2 6	Balance carried to general balance-sheet ..	14,011 15 4		1,039 15 3	Land and fencing ..	..	1,039 15 3	
84,271 11 6	Sundry creditors ..	103,186 12 8		11,491 11 6	Accommodation for staff and workmen	..	11,822 5 1	
49,847 8 11	Depreciation reserve ..	52,163 18 3		177,934 2 7	Headworks ..	..	178,011 12 10	
53,845 2 5	Sinking Fund ..	32,415 2 11		73,750 6 2	Generating-station ..	..	73,988 18 11	
	Reserve Fund ..		1,231,023 9 2	40,626 9 8	Transformer building and machinery	..	38,826 4 6	
				1,639 18 7	Tools and equipment ..	..	796 8 6	
				308,650 9 6			306,653 10 10	
					Auxiliary plants—			
				10,298 19 1	Waihi Grand Junction steam-plant	..	9,202 5 0	
				..	Diesel Station, Penrose ..	..	63,656 17 2	
							72,859 2 2	
					Transmission-lines (50,000-volt)—			
				38,660 1 3	Horahora-Waikino ..	..	38,767 2 0	
				11,048 13 5	Waikino-Katikati ..	..	11,067 17 11	
				4,561 6 6	Wairongomai-Waihou ..	..	4,561 6 6	
				138 19 2	Waihou-Hamilton ..	..	138 19 2	
				22,332 6 7	Horahora-Hamilton ..	..	22,332 6 7	
				7,803 2 6	Mystery Creek - Te Awamutu ..	..	7,803 2 6	
				12,116 18 5	Te Awamutu - Hangatiki ..	..	12,158 18 5	
				4,873 0 0	Horahora-Arapuni ..	..	4,896 2 7	
				18,903 2 0	Arapuni-Ngongotaha ..	..	18,943 3 5	
					Ngongotaha-Opotiki ..	..	29,449 16 10	
				148 15 9	Arapuni - Te Kuiti ..	..	..	
				34,921 4 5	Arapuni-Hamilton ..	..	..	
				100,491 0 10	Hamilton-Penrose ..	..	..	
				45,878 12 8	Penrose-Takapuna ..	..	46,215 9 2	
				31,727 15 8	Bombay-Waikino ..	..	31,806 1 1	
				1,543 0 7	Linemen's cottages ..	..	1,550 9 6	
				335,147 19 9			229,690 15 8	
					Transmission-lines (110,000-volt)—			
				..	Arapuni - Te Kuiti ..	..	148 15 9	
				..	Arapuni-Hamilton ..	..	35,234 11 0	
				..	Hamilton-Penrose ..	..	100,195 1 4	
							135,578 8 1	
	Carried forward ..	..	1,231,023 9 2	654,097 8 4	Carried forward ..	..	744,781 16 9	
1,050,122 5 4		..						

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
 BALANCE-SHEET AT 31ST MARCH, 1929—*continued*.

1927-28.	Liabilities.	1928-29.	1927-28.	Assets.	1928-29.
£ 1,050,122 5 4	Brought forward	£ 1,231,023 9 2	£ 654,097 8 4	Brought forward	£ 744,781 16 9
				Main substations (50,000-volt)—	
				Waikino	31,042 4 5
				Hamilton	10,522 16 5
				Te Awamutu	6,966 7 9
				Waihou	10,195 18 8
				Hangatiki	6,858 5 9
				Arapuni	2,369 13 6
				Ngongotaha	4,164 10 5
				Mamaku	1,393 13 11
				Edgecumbe	3,905 1 8
				Bombay .. ..	.. ..
				Penrose	13,535 .. 7 7
				Henderson	11,529 18 4
				Takapuna	621 8 1
				Kerepehi .. ..	.. ..
				.. ..	103,105 6 6
				Main substations (110,000-volt)—	
				Penrose	37,537 8 6
				Bombay	13,452 10 3
				.. ..	50,989 18 9
				Distribution-lines (11,000-volt)—	
				Horahora-Frankton	33,581 10 5
				Branch to Waihi Grand Junction	704 11 11
				Waikino-Waihi	6,000 0 0
				Bombay-Pukekohe	3,314 14 3
				.. ..	43,600 16 7
				Distribution substations (11,000-volt)—	
				Waihi Grand Junction Co.	8,642 18 6
				Taps for consumers	2,269 12 6
					
	Carried forward	£ 1,231,023 9 2	£ 851,659 12 5	Carried forward	953,390 9 7
£ 1,050,122 5 4					

ELECTRIC SUPPLY ACCOUNT—continued.

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.

BALANCE-SHEET AT 31st MARCH, 1929—continued.

1927-28.	Liabilities.	1928-29.	Assets.	1928-29.
£ s. d. 1,050,122 5 4	Brought forward	£ s. d. 1,231,023 9 2	Brought forward	£ s. d. 953,390 9 7
			Hamilton Area—	
			Land at Ruakura	3,997 14 6
			Stores buildings, fittings, and railway-siding, Ruakura	9,778 8 10
			Staff residences, Ruakura	4,397 8 2
			Loose tools and equipment	4,163 6 11
			Motor lorries, cars, and cycles	4,264 0 6
			Office furniture, Hamilton	696 7 2
			Office accommodation	227 9 6
			Engineering office and general expenses on surveys and on construction	12,853 14 8
			Salaries of officers on survey and on con- struction	37,712 8 6
			Interest during construction	66,013 11 5
			Cost of raising loans	29,865 0 0
				173,969 10 2
			Arapuni Area—	
			Electric lines and distribution	675 15 6
				1,128,035 15 3
			General stocks of material on hand	14,310 0 3
			Debtors—	
			For electricity and sales of materials	36,498 6 10
			For payments in advance	15 8 7
				36,513 15 5
			Sinking Fund—	
			Investments and cash in hands of Treasury	51,406 18 5
			Interest accrued	756 19 10
				52,163 18 3
£1,050,122 5 4		£1,231,023 9 2		£1,231,023 9 2

NOTE.—The sum of £524,621 4s. 6d., representing various assets which form part of the permanent works of the Arapuni scheme, but which are in the meantime operated in production of Horahora revenue, is included in the above figures. In connection therewith, maintenance (£38,357 6s. 5d.), interest (£25,815 0s. 8d.), and depreciation (£9,812 8s. 5d.) are charged against the Horahora scheme.

The Audit Office having examined the balance-sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct.—
G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKATO ELECTRIC-POWER SUPPLY.—ARAPUNI SCHEME.
BALANCE-SHEET AT 31ST MARCH, 1929.

1927-28.	Liabilities.			1928-29.			1927-28.			Assets.			1928-29.			
£	s.	d.	Electric Supply Account—Balance carried to general balance-sheet Sundry creditors	£	s.	d.	£	s.	d.	Works, &c., at Arapuni— Land and fencing Roads and bridges Houses Offices and temporary buildings	£	s.	d.	£	s.	d.
1,815,683	4	4	.. ..	2,256,664	16	3	9,108	15	11	.. ..	10,703	12	11	48,217	19	4
182,112	9	6	.. ..	30,173	16	7	25,893	0	9	.. ..	25,900	18	10			
			.. ..				5,408	9	9	.. ..	5,408	9	9			
							6,206	7	10	.. ..	6,204	17	10			
							46,616	14	3							
							19,049	14	7							
							1,194,751	5	8							
							17,816	0	6							
							1,232,217	0	9							
							25,488	6	10							
							4,654	19	0							
							0	9	11							
							30,143	15	9							
							196,629	18	9							
							2	9	1							
							..									
							196,632	7	10							
							30,178	17	3							
							42	13	10							
							6,989	0	0							
							1,126	7	0							
							1,052	6	2							
							2,530	11	5							
							41,919	15	8							
							82,633	3	1							
							3,701	15	6							
							..									
							86,334	18	7							
							45,802	3	11							
						</										

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—ARAPUNI SCHEME—*continued*.
BALANCE-SHEET AT 31ST MARCH, 1929—*continued*.

1927-28.	Liabilities.	1928-29.	1927-28.	Assets.	1928-29.
£ s. d. 1,997,795 13 10	Brought forward	£ s. d. 2,286,838 12 10	£ s. d. 1,679,666 16 9	Brought forward	£ s. d. 1,841,548 8 3
				General—	
				Motor-vehicles	2,220 11 1
			4,088 3 11	Loose tools, plant, and equipment	3,154 16 11
			6,729 10 4	Engineering, office, and general expenses on preliminary survey and during construction	53,085 8 11
			52,702 14 0	Supervision and office expenses on transmission-lines and substations during construction	27,077 2 0
			25,482 13 9	Interest during construction	242,907 19 1
			151,940 17 4	Cost of raising loans	69,928 12 4
			48,007 0 0		398,374 10 4
			288,950 19 4		2,239,922 18 7
			1,968,617 16 1	Stocks of material on hand	44,012 7 9
			28,218 16 11	Sundry debtors	2,903 6 6
			959 0 10		£2,286,838 12 10
£1,997,795 13 10		£2,286,838 12 10	£1,997,795 13 10		

NOTE.—The sum of £524,621 4s. 6d., respecting various assets which form part of the permanent works of the Arapuni Scheme, but which are in the meantime operated in production of revenue by the Horahora Scheme, has been transferred to the accounts of the latter scheme. In connection therewith maintenance (£38,357 6s. 5d.), interest (£25,815 0s. 8d.), and depreciation (£9,812 8s. 5d.) are charged against the Horahora Scheme.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKAREMOANA ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1929, COMPARED WITH YEAR ENDED 31st MARCH, 1928.
Gross Revenue Account.

1927-28.		1928-29.		1927-28.		1928-29.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
253	13 9	To Generating-expenses, headworks, and power-houses (temporary development)—					
7	13 2	Operating salaries and wages					
		Maintenance—					
		Headworks					
78	0 7	Pipe-lines					
1	15 2	Power-house building					
2	9 11	Turbines and generators					
2	0 0	Transformers					
6	18 11	Switchgear, meters, &c.					
4	15 6	Staff houses					
		Hostel and single men's quarters					
		Permanent electric lines					
		Water-supply, sewerage, &c.					
		Removal of refuse					
357	7 0	1,501	7 7	2,100	0 0	5,722	0 0
				128	10 8	357	0 1
				2,228	10 8		
				111	11 9	781	3 5
				33	0 0	73	10 0
				2,700	0 0	7	4 4
				2,844	11 9	..	
						861	17 9
Operation and maintenance of transmission-line, Waikaremoana-Wairoa—		By Sale of electricity—					
Linsmen's wages and expenses		Wholesale consumers					
Transport of linsmen		Retail consumers					
Repairs and maintenance		Rents—					
Management and general—		Cottages, &c.					
15	0 0	Land					
		Transmission-line poles†					
10	8 6	Plant and land leased to Wairoa Power Board					
2	0 0						
8	0 0						
5	0 0						
15	0 0						
55	8 6	167	11 8				
4,660	6 11	1,752	5 8				
		5,188	12 2				
£5,073	2 5	£6,940	17 10	£5,073	2 5	£6,940	17 10
Balance to Net Revenue Account							

WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—continued.
Net Revenue Account.

1927-28.	—	1928-29.	1927-28.	1928-29.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
2,345 9 9	To Depreciation at 2 per cent. per annum on completed works at 31st March, 1929. . .	2,587 3 10	4,660 6 11	5,188 12 2
6,021 6 9	Interest for year ended 31st March, 1929 . . .	6,977 13 8	3,706 9 7	4,433 6 0
..	Contributions to Fire Insurance Reserve for year ended 31st March, 1929 . . .	57 0 8		
£8,366 16 6		£9,621 18 2	£8,366 16 6	£9,621 18 2

PROFIT AND LOSS APPROPRIATION ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
15,050 4 7	To Balance from previous year . . .	18,756 14 2	18,756 14 2	23,190 0 2
3,706 9 7	Balance from Net Revenue Account . . .	4,433 6 0		
£18,756 14 2		£23,190 0 2	£18,756 14 2	£23,190 0 2

DEPRECIATION RESERVE ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
8,924 11 7	To Balance . . .	11,868 15 1	6,326 1 0	8,924 11 7
			253 0 10	356 19 8
			2,345 9 9	2,587 3 10
£8,924 11 7		£11,868 15 1	£8,924 11 7	£11,868 15 1

FIRE INSURANCE RESERVE ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	To Balance . . .	57 0 8	..	57 0 8
..		£57 0 8	..	£57 0 8

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AT 31ST MARCH, 1929.

1927-28.	Liabilities.	1928-29.	1927-28.	Assets.	1928-29.
£ s. d. 8,924 11 7	Depreciation reserve	£ s. d. 11,898 15 1	£ s. d. 34 17 11	Temporary development—	£ s. d. 34 17 11
.. .. .	Fire insurance reserve	57 0 8	741 1 6	Supervision	741 1 6
51,307 2 1	Sundry creditors—	95 16 3	25,962 10 10	Headworks	25,962 10 10
610,979 5 9	{ Other Government Departments	10,129 12 0	26,348 12 9	Power-house and machinery	26,348 12 9
	{ Public Works Department	3,625 14 2	3,625 14 2	Turbines and generators	3,625 14 2
	{ Non-departmental—Persons or bodies	19,234 14 5	901 15 7	Transformers and lightning-arresters	901 15 7
	Balance carried to general balance-sheet	985,538 12 0	79 15 4	Switch-gear	79 15 4
			442 11 4	Workshop and equipment	442 11 4
			58,136 19 5		58,136 19 5
			313 16 5	Lower development—	3,206 5 11
				Kahutangaroa Dam	..
				Main development—	..
				Headworks—	..
			2,530 7 1	Supervision	3,746 3 6
			1,941 6 5	River-diversion weir	6,093 4 11
			6,347 3 1	River-diversion race	6,451 2 0
			5,034 12 1	Earth dam, Kaitawa	5,939 16 2
			4,304 17 10	Approach canal to tunnel	5,457 0 3
			16,928 18 3	Tunnel	21,989 4 0
			17,269 1 5	Surge-chamber	18,193 18 9
			59,754 3 11	Pipe-lines	75,450 2 9
			1,533 8 5	Tail-race	216 16 11
			3,035 6 9	Tram-line	1,546 17 11
				Access road	3,035 6 9
			118,679 5 3		148,119 13 11
				Main power-station—	
			1,118 8 7	Supervision	2,989 14 1
			44,388 6 1	Power-house building	69,307 6 10
			4,360 13 2	Power-house crane	5,173 18 5
			1 10 10	Turbines, piping, and valves	26,195 13 3
			10 5 10	Generators	36,768 5 11
			213 19 6	Exciters	1,222 5 9
				11 kv. switchgear, metering and control equipment	10,863 13 1
				Low-tension power cables	708 7 5
			3,489 0 5	Battery and booster	3,881 8 8
			417 4 5	Local-service transformer	473 12 4
			172 11 10	Electric wiring and lighting	1,929 8 4
			..	Telephone equipment, water-recorders, &c... .. .	1,772 14 2
£671,210 19 5	Carried forward	£1,026,924 10 5	£177,130 1 1	Carried forward	£161,286 8 3
					£209,462 19 3

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.
 BALANCE-SHEET AT 31ST MARCH, 1929—continued.

1927-28.	Liabilities.	1928-29.	1927-28.	Assets.	1928-29		
£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
671,210 19 5	Brought forward	1,026,924 10 5	177,130 1 1	Brought forward	161,286 8 3	209,462 19 3	
			1,318 11 11	Main power-station—continued.	979 14 2		
			1,324 0 2	Load-testing tank	1,337 14 5		
			109 1 10	Access road to power-house	2,387 8 11		
			..	Workshop and test-room equipment	514 9 11		
				Power-station earths	4 3 8		
				General testing of plant		166,509 19 4	
			56,923 14 7				
			58,645 14 9	Outdoor station	..	89,568 12 5	
			21,459 19 5	Staff village	..	26,986 2 11	
				Transmission-lines—			
			93,307 7 10	Waikaremoana-Napier (110 kv.)	155,048 6 2		
			9,589 4 9	Waikaremoana-Gisborne (50 kv.)	35,662 8 6		
			22,748 12 8	Waikaremoana-Wairoa (50 kv.)	23,620 14 7		
			..	Waikaremoana-Arapuni (110 kv.)	1,038 17 6		
			..	Waikaremoana-Maori Pas (400 v.)	231 18 4	215,602 5 1	
			125,645 5 3				
			5,339 0 5	Substations—			
			2,659 18 1	Gisborne	14,220 9 2		
			7,998 18 6	Wairoa	3,816 18 6	18,037 7 8	
			479 4 8	Management and general—	585 15 0		
			19,947 11 11	Exploration, preliminary survey, &c.	30,559 5 9		
			8,736 14 2	Engineering and office expenses	14,327 12 5		
			1,712 10 5	Salaries (office, &c.)	3,221 6 1		
			30,876 1 2	Travelling and transfer expenses		48,693 19 3	
			15,798 18 11	Workers' accommodation	..	15,741 10 3	
			81 19 5	Accident appliances	..	142 7 8	
			494,560 13 1	Carried forward	..	790,745 3 10	
3671,210 19 5	Carried forward	1,026,924 10 5					

EXTERNAL AFFAIRS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
<i>Dr.</i>		£	s. d.	<i>Cr.</i>		£	s. d.
To Salaries		1,109	1 6	By Balance carried down		45,078	3 7
Advertising, &c.		25	2 9				
Amount misappropriated		256	18 8				
Fuel, light, water, &c.		49	0 0				
Grants—							
Bureau of Tropical Diseases		100	0 0				
Samoan Administration, for educational, medical, and wireless services		8,000	0 0				
Arrears of salary of officer		300	0 0				
Office expenses		14	10 4				
Pay and expenses of Samoa Civil Police		71	14 11				
Pay, expenses, &c., Major-General Sir G. S. Richardson to Geneva		2,111	14 2				
Pay and expenses of Samoa Military Police		31,107	8 10				
Postages, telegrams, &c.		587	1 7				
Printing and stationery		268	16 11				
Telephone services		33	16 2				
Travelling allowances and expenses		397	8 8				
Legal fees		400	9 2				
Rent		80	0 0				
Depreciation		164	19 11				
		£45,078	3 7			£45,078	3 7
		£	s. d.			£	s. d.
To Balance brought down		45,078	3 7	By Cost of bringing out m.v. "Maui Pomare," previously charged to revenue, now transferred to Cook Islands Department and capitalized		3,499	12 10
Interest on capital		151	11 6	Adjustment on account of overcharge in previous year		56	8 4
		£45,229	15 1	Excess of expenditure over income		41,673	13 11
						£45,229	15 1

NOTE.—The following charges, for which the Department possesses no parliamentary appropriation, are included: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital		3,368	6 6	Office fittings		417	10 6
Creditors—				Additions		22	3 10
Departmental		65	15 7			439	14 4
Sundry		3,915	10 2	Official stamps		18	7 6
		3,981	5 9	S.s. "Lady Roberts"		2,650	16 0
Depreciation Reserve		1,010	13 9	Photographic film		300	0 0
Treasury Adjustment Account		36,722	5 9	Excess of expenditure over income		41,673	13 11
		£45,082	11 9			£45,082	11 9

C. A. BERENDSEN, Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

(Established under section 133, Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Accumulated fund as at 1st April, 1928 ..		50,280	14 7	By Claims paid—			
Contributions—Section 133 (1), Public Revenues Act, 1926		10,000	0 0	Agriculture Department		741	8 11
Public Trust Office—Interest at $5\frac{1}{4}$ per cent. on balance at credit		3,199	9 2	Education Department		12,389	1 7
Receipts <i>re</i> Waioweka Native School		5	0 0	Health Department		151	15 0
				Public Works Department		651	16 8
				Tourist and Health Resorts Department		1,256	10 4
						15,190	12 6
				Claims due but not paid, 31st March, 1929		9,895	14 4
				Less claims due but not paid, 31st March, 1928		2,981	0 7
						6,914	13 9
				Accumulated fund at 31st March, 1929 ..		41,379	17 6
		£63,485	3 9			£63,485	3 9

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Accumulated fund as at 31st March, 1929 ..		41,379	17 6	Amount invested in the Common Fund of the Public Trust Office (earning interest at $5\frac{1}{4}$ per cent.)		51,275	11 10
Claims due but not paid		9,895	14 4			£51,275	11 10
		£51,275	11 10				

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

* Including agents' allowances.

A. E. ALLISON, Commissioner.
H. ROSE, Secretary.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under Section 134 of the Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>		Insurable Value	Premiums	<i>Cr.</i>			
To Premiums paid by Departments—		of Imports.	(5s. per Cent.).	By Claims paid to Departments—		£ s. d.	£ s. d.
		£	£ s. d.				
Agriculture	..	2,050	5 2 6	Agriculture	..	32 9 0	
Defence	..	47,910	119 15 6	Education	..	90 15 9	
Education	..	11,938	29 16 11	Lands and Survey	..	44 14 0	
Health	..	9,462	23 13 1	Naval Defence	..	633 8 9	
Internal Affairs	..	3,595	8 19 9	Post and Telegraph	..	741 13 3	
Labour	..	703	1 15 2	Public Works	..	152 11 2	
Lands and Survey	..	9,028	22 11 5	Railways	..	551 7 5	
Marine	..	1,538	3 16 11	Tourist and Health Resorts	..	9 0 0	
Mental Hospitals	..	13,947	34 17 4				2,255 19 4
Mines	..	7,920	19 16 0	Claims due but not paid, 31st			
Naval Defence	..	69,620	174 1 0	March, 1929	..	1,500 0 0	
Police	..	1,250	3 2 6	Less claims due but not paid,			
Post and Telegraph	..	208,988	522 9 5	31st March, 1928	..	104 14 5	
Printing and Stationery	..	72,807	182 0 4				1,395 5 7
Prisons	..	1,808	4 10 5	Excess of income over claims	..	..	5,473 9 11
Public Works	..	425,253	1,063 2 8				
Railways	..	970,625	2,426 11 3				
Scientific and Industrial Research	..	4,400	11 0 0				
State Coal-mines	..	2,728	6 16 5				
State Forests	..	1,627	4 1 4				
Tourist and Health	..	360	0 18 0				
		1,867,557	4,668 17 11				
Excess of income over claims, 31st							
March, 1928	..		1,674 5 9				
Public Trust Office—Interest at							
Common Fund rate on balance at							
credit	..		229 13 7				
Refund of general average con-		£ s. d.					
tributions—							
S.S. "Kent"	..	1,934 5 6					
S.S. "Port Napier"	..	394 11 5					
S.S. "Remuera"	..	223 0 8					
			2,551 17 7				
			£9,124 14 10				£9,124 14 10

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>		£ s. d.	<i>Assets.</i>		£ s. d.
Claims due but not paid	..	1,500 0 0	Amount invested in the Common Fund of the Public		
Excess of income over claims	..	5,473 9 11	Trust Office (earning interest at 5½ per cent.) ..	..	6,723 2 5
			Sundry debtors—Departmental	..	250 7 6
		£6,973 9 11			£6,973 9 11

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

GREYMOUTH HARBOUR BOARD : SPECIAL COAL RATE.

(Crown's proportion of special coal rate collected by the Greymouth Harbour Board under section 12, Greymouth Harbour Board Act, 1884.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Interest at 5 per cent. on capital liability ..	7,081	19	0	By Coal rate received	1,616	15	0
				Amount collectable outstanding	645	9	4
				Coal rate due but not received	250	11	5
				Balance	4,569	3	3
	£7,081	19	0		£7,081	19	0
To Balance at 31st March, 1928	182,834	4	6	By Balance	187,403	7	9
Balance brought down	4,569	3	3				
	£187,403	7	9		£187,403	7	9

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital liability	141,639	1	0	Coal rate due but not received	250	11	5
Interest due and unpaid	188,299	8	6	Amount collectable outstanding (coal rate in hands of Board)	645	9	4
				Treasury Adjustment Account	141,639	1	0
				Balance of Income and Expenditure Account ..	187,403	7	9
	£329,938	9	6		£329,938	9	6

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

HAURAKI PLAINS SETTLEMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest on debentures issued under Hauraki Plains Settlement Act, 1926	31,446	14	11	By Accrued rents	11,036	14	1
Interest on expenditure from Public Works Fund	202	16	0	Rates	7,759	6	1
Interest on temporary transfers from other accounts	1	1	11	Interest on investments	704	6	11
Administration expenses	423	15	4	Interest on sales of land, &c.	267	19	6
Maintenance of completed works	3,804	11	10	Interest allowed on sinking-fund contributions	325	5	10
Rates written off consequent upon area being taken over by Drainage Boards	1,993	13	10	Miscellaneous	727	18	4
Rebate of rent	626	17	3	Net loss carried down	20,597	15	5
Rebate of rates	52	1	2				
Remissions of rent	836	11	4				
Refund of rates	344	18	3				
Irrecoverable rents, &c.	1,132	15	10				
Irrecoverable rates	553	8	6				
	£41,419	6	2		£41,419	6	2
	£	s.	d.		£	s.	d.
To Net loss brought down	20,597	15	5	By Adjustment on account of previous year	2	2	0
Balance from previous year	64,107	11	1	Sinking Fund reserve	4,837	13	8
	£84,705	6	6	Balance	79,865	10	10
					£84,705	6	6

BALANCE-SHEET AS AT 31ST MARCH, 1929.

Liabilities.				Assets.					
Capital Account—				Improved land handed over to Land Board for settlement—					
Debentures issued under Hauraki Plains Act, 1926	£	s.	d.	£	s.	d.	£	s.	d.
Expenditure from Public Works Fund	775,000	0	0	Leased	171,951	5	0		
Value of Crown land set apart under the Act	5,070	0	0	Unleased	13,870	15	9		
	45,000	0	0				185,822	0	9
			825,070	0	0				
Discharged Soldiers Settlement Account (merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923)				Unpaid purchase-price of land sold on deferred payment					
				Unimproved lands not yet disposed of					
				Improvements on adjoining Crown lands					
				Permanent reserves					
				Works in progress—Expenditure on land in process of reclamation, including formation and metalling of roads					
Consolidated Fund—				Artesian wells—					
Interest on debentures under Local Bodies' Loans Act, 1908	£	s.	d.	Crown tenants, Hauraki Plains	£	s.	d.		
Interest on expenditure out of Public Works Fund	22,083	6	8	Permanent reserves and Crown lands	1,045	8	10		
Interest on temporary transfers from other accounts	4,258	16	0				216	10	9
Rates unpaid, 1917–21	589	0	11						
	47	15	0				1,261	19	7
			26,978	18	7				
Interest on debentures under Hauraki Plains Act, 1926	114,686	1	10	Buildings			6,429	1	1
Less accumulated losses written off under section 22, Finance Act, 1927 (No. 2)	59,997	6	7	Wharves			4,799	0	0
			54,688	15	3				
Interest on debentures, accrued but not due	6,132	15	4	Machinery and plant			51,061	15	11
Payments in advance—	£	s.	d.	Live-stock			147	10	0
Rents	154	8	4	Loose tools			361	7	10
Rates	22	7	0	Stamps on hand			0	14	0
Miscellaneous	6	12	7	Stores and fuel			7,370	19	7
			183	7	11				
Sundry creditors—									
Departmental	40	16	3	Sundry debtors for—	£	s.	d.		
Miscellaneous	4,977	0	11	Rents, &c.	4,855	2	7		
			5,017	17	2				
Rents charged in advance	2,939	0	0	Instalments of principal on deferred-payment sales	150	12	5		
Suspense Account	35	1	9	Interest on deferred-payment sales	131	5	8		
Writings off in suspense	404	13	0	Interest on investments	256	15	8		
				Interest on well-boring	136	11	8		
				Law-costs	47	12	4		
				Rates	5,166	17	7		
				Tram freights	265	10	8		
				Departmental	3,505	15	2		
				Miscellaneous	5,781	7	6		
							20,297	11	3
				Postponed rent			496	4	3
				Losses in Suspense			404	13	0
				Interest accrued but not due on sales of land			63	0	0
				Investment in Public Debt Redemption Fund			8,457	10	6
				Revenue Account—Balance			79,865	10	10
				Cash in Post Office			606	8	3
					£	s.	d.		
				Cash in Public Account	7,751	15	8		
				Imprests outstanding	530	0	0		
				Investment Account	21,000	0	0		
							29,281	15	8

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'Donnell, Controller of Accounts.

I hereby certify that the Receipts and Payments and Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (2) A Bad Debts Reserve should be created. (3) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to the Department, but no action has yet been taken.—G. F. C. CAMPBELL, Controller and Auditor-General.

IMMIGRATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses—				By Cables prepaid	949	18	2
Salaries—				Exchange	0	7	3
New Zealand	4,196	18	0	Profit on sale of blankets	2	8	6
London	5,200	0	0	Excess of expenditure over income,			
Temporary assistance	408	0	0	carried down	48,888	12	0
	9,804	18	0				
Office expenses	2,547	10	11				
Supervision of domestics	2,277	3	10				
Supervision of public-school boys	689	17	4				
Rent	1,418	0	0				
			16,737				
Grants, &c., to immigrants			479				
Passage-money paid	77,862	4	2				
Less contributions by—	£	s.	d.				
Immigrants	16,253	19	2				
Imperial Govern-ment	30,598	10	0				
	46,852	9	2				
Passage-money, undesirables			31,009				
Cost of cables			390				
Exchange			1,055				
Depreciation			1				
Loans of passage-money written off			78				
Defalcations, R. P. Crawford			0				
			11				
			18				
			2				
			5				
			11				
			£49,841				
			5				
			11				
			£				
			s.				
			d.				
To Balance brought down			48,888				
Interest on capital			44				
			6				
			1				
			£48,932				
			18				
			1				
			£49,841				
			5				
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			d.				
			48,888				
			44				
			6				

DEPARTMENT OF INDUSTRIES AND COMMERCE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
To Salaries	..	6,211	0 6	By Gas Regulations Account	..	355	11 10
Advertising, periodicals, newspapers, &c. ..	..	216	19 6	Balance carried down	..	31,627	17 9
Fuel, light, and office cleaning	..	87	8 0				
Industrial exhibitions	..	130	15 2				
Office requisites, printing and stationery ..	..	220	0 4				
Postages, telephones, &c.	..	324	1 9				
Rent of offices	..	892	10 0				
Subsidies to steamer services	..	22,500	0 0				
Travelling-expenses and allowances	..	618	7 3				
Expenses Trade Representatives overseas ..	..	180	0 8				
Railway passes, Trade Commissioners ..	..	236	5 7				
General expenses	..	34	17 0				
Depreciation	..	311	3 3				
Losses in Suspense written off	..	20	0 7				
		£31,983	9 7			£31,983	9 7
		£	s. d.			£	s. d.
To Balance brought down	..	31,627	17 9	By Recoveries on account of expenditure of previous			
Interest on capital	..	136	12 5	years: Royalties, New Zealand deer heads..		0	4 2
		£31,764	10 2	Balance	..	31,764	6 0
						£31,764	10 2

NOTE.—The above account includes interest on capital and an assessed rental of office-heaters for which the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital Account	..	3,035	19 11	Office furniture and fittings	..	1,526	14 3
Sundry creditors—		£	s. d.	Mechanical appliances (including gas-testing ap-			
Departmental	..	152	6 8	paratus)	..	1,061	17 1
Other	..	148	1 9	Half-share refrigerating plant, London ..	..	270	13 8
			300 8 5	Exhibition material	..	445	1 10
Depreciation Reserve	..	1,434	12 8	Head Office library	..	140	0 6
Treasury Adjustment Account	..	30,595	17 3	Expenditure in advance	..	6	11 0
Writings-off in Suspense	..	20	0 7	Official stamps on hand	..	34	0 11
				Sundry debtors	..	117	13 0
				Income and Expenditure Account	..	31,764	6 0
				Assets in Suspense	..	20	0 7
		£35,386	18 10			£35,386	18 10

J. W. COLLINS, Secretary, Department of Industries and Commerce.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.

SUBDIVISION II—GOVERNMENT ACTUARY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries	..	..	..	4,284	7	4	By Contributions from other Departments ..	..	..	..	2,922	1	11
Rent	..	..	..	477	15	0	Miscellaneous revenue	..	..	..	463	11	4
Sundries	..	..	..	104	19	8	Balance carried down	..	..	..	1,481	8	9
				£4,867	2	0					£4,867	2	0
				£	s.	d.					£	s.	d.
To Balance brought down	..	..	..	1,481	8	9	By Balance	..	..	..	1,565	1	4
Interest on capital	..	..	..	28	13	8							
Depreciation	..	..	..	54	18	11					£1,565	1	4
				£1,565	1	4					£1,565	1	4

SUBDIVISION V—REGISTRAR-GENERAL.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries	..	..	..	11,941	2	2	By Registration and other fees—				£	s.	d.
Registration of births, deaths, and marriages—	..	..	..				Registration of births, deaths, and marriages	..	..	..	18,563	17	5
Payment to non-permanents	..	..	..	1,353	1	9	Dentists Act	..	..	..	28	0	0
Payment to Post Office	..	..	..	2,888	4	10	Sundry revenue	..	..	..	15	16	6
Postage	..	..	..	673	2	4	Balance carried down	..	..	..	1,103	17	9
Printing and stationery	..	..	..	886	3	4					£19,711	11	8
Rent	..	..	..	1,431	16	9					£	s.	d.
Sundries	..	..	..	538	0	6	By Balance	..	..	..	1,398	2	8
				£19,711	11	8					£1,398	2	8
				£	s.	d.					£	s.	d.
To Balance brought down	..	..	..	1,103	17	9					£1,398	2	8
Depreciation	..	..	..	186	11	9							
Interest on capital	..	..	..	107	13	2					£1,398	2	8
				£1,398	2	8					£1,398	2	8

SUBDIVISION VI—CENSUS AND STATISTICS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries	..	..	..	19,169	0	7	By Sundry revenue—				£	s.	d.
Census, 1926, cost of taking	..	..	..	626	18	6	Receipts from powers machines	..	..	..	2,610	9	5
Postage	..	..	..	1,052	9	5	Miscellaneous revenue	..	..	..	115	3	0
Printing and stationery	..	..	..	2,121	10	3	Balance carried down	..	..	..	34,464	9	9
Rent	..	..	..	1,376	0	0					£37,190	2	2
Statistics—Collection	..	..	..	6,467	1	4					£	s.	d.
Free issue of publications	..	..	..	4,422	12	7	By Balance	..	..	..	36,436	9	0
Loss on sale of publications	..	..	..	1,136	7	11					£36,436	9	0
Sundries	..	..	..	818	1	7							
				£37,190	2	2					£36,436	9	0
				£	s.	d.					£	s.	d.
To Balance brought down	..	..	..	34,464	9	9					£36,436	9	0
Depreciation	..	..	..	1,282	9	8							
Interest on capital	..	..	..	689	9	7					£36,436	9	0
				£36,436	9	0					£36,436	9	0

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.

SUBDIVISION VII—HIGH COMMISSIONER.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries	..	..	..	37,432	12 0	By Sundry revenue—	..	..	..	..	..
Advertising	..	..	..	295	17 5	Salaries	..	..	..	10,271	15 8
Fuel and light	..	..	..	1,103	12 6	Rent	..	..	..	8,825	3 3
House allowance, High Commissioner	..	..	..	1,166	13 4	Shipping charges	..	..	..	267	2 6
Office-cleaning	..	..	..	252	16 3	Miscellaneous revenue	..	..	..	923	6 4
Official entertainments	..	..	..	560	8 10	Balance carried down	..	..	..	38,624	15 9
Postage	..	..	..	1,997	7 9						
Printing and stationery	..	..	..	676	1 2						
Rent	..	..	..	9,633	16 10						
Interest on unpaid purchase-money	..	..	..	3,100	0 0						
Sundries	..	..	..	2,692	17 5						
				<u>£58,912</u>	<u>3 6</u>					<u>£58,912</u>	<u>3 6</u>
				£	s.					£	s.
To Balance brought down	..	..	..	38,624	15 9	By Recoveries on account of expenditure in					
Depreciation	..	..	..	4,027	5 10	previous years	..	..	..	75	4 4
Interest on capital	..	..	..	4,089	15 6	Balance	..	..	..	46,666	12 9
				<u>£46,741</u>	<u>17 1</u>					<u>£46,741</u>	<u>17 1</u>

SUBDIVISION VIII—MUSEUM.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries	..	..	..	2,772	3 7	By Sundry revenue	..	..	..	61	1 9
Rent	..	..	..	2,050	16 8	Profit on sale of publications	..	..	..	14	18 3
Free issue of publications	..	..	..	60	0 0	Balance carried down	..	..	..	5,669	15 7
Sundries	..	..	..	862	15 4						
				<u>£5,745</u>	<u>15 7</u>					<u>£5,745</u>	<u>15 7</u>
				£	s.					£	s.
To Balance brought down	..	..	..	5,669	15 7	By Balance	..	..	..	6,422	19 8
Depreciation	..	..	..	243	14 7						
Interest on capital	..	..	..	509	9 6						
				<u>£6,422</u>	<u>19 8</u>					<u>£6,422</u>	<u>19 8</u>

SUBDIVISION IX—EXPLOSIVES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries	..	..	..	3,065	4 6	By Explosives license fees	..	..	..	4,957	17 10
Magazine expenses	..	..	..	1,484	5 9	Magazine revenue	..	..	..	1,869	2 6
Rent	..	..	..	90	0 0	Explosives storage fees	..	..	..	2,222	8 0
Sundries	..	..	..	1,631	3 1	Sundry revenue	..	..	..	10	2 0
Balance carried down	..	..	..	2,788	17 0						
				<u>£9,059</u>	<u>10 4</u>					<u>£9,059</u>	<u>10 4</u>
				£	s.					£	s.
To Depreciation	..	..	..	437	3 8	By Balance brought down	..	..	..	2,788	17 0
Interest on capital	..	..	..	558	16 1						
Balance	..	..	..	1,792	17 3						
				<u>£2,788</u>	<u>17 0</u>					<u>£2,788</u>	<u>17 0</u>

COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

(Including Subdivisions I to XI and Special Acts.)

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Balances from separate accounts as under:—						By Balances from separate accounts as under:—					
Head Office	..	..	..	308,340	14 0	Explosives Branch	..	..	..	1,792	17 3
Government Actuary	..	..	..	1,565	1 4	Balance	..	..	..	399,037	2 2
Registrar-General	..	..	..	1,398	2 8						
Census and Statistics	..	..	..	36,436	9 0						
High Commissioner	..	..	..	46,666	12 9						
Museum	..	..	..	6,422	19 8						
				<u>£400,829</u>	<u>19 5</u>					<u>£400,829</u>	<u>19 5</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rents assessed by the Public Works Department; (b) interest on capital at $4\frac{1}{2}$ per cent.; (c) for the value of electoral rolls supplied free of charge.

JUSTICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Courts and General.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries—						By Supreme Court revenue			52,620	3	0
Judges			17,104	17	2	Magistrates' and Wardens' Court revenue			118,908	3	11
Magistrates			27,105	12	11	Land-agents license fees			929	3	3
Staff			69,000	15	2	License fees <i>re</i> King's Counsel			2	2	0
Travelling allowances and expenses ..			10,226	14	3	Fees <i>re</i> Shorthand Reporters Act, 1908			14	14	0
Transfer and removal expenses ..			1,036	19	1	Assessed rent, Patent Office and Bankruptcy ..			761	0	0
Advertising, purchase of newspapers, &c. ..			94	6	11	Territorial revenue			8	8	8
Fuel, light, &c.			3,162	5	6	Estreated recognizances			270	0	0
Postage, telegrams, and rent of boxes ..			2,341	19	11						
Printing and stationery			4,334	0	0						
Rents			984	0	4						
Typewriter repairs			96	11	4						
Telephones			2,155	18	6						
Courthouse cleaning			1,925	15	1						
Commission on money-orders			86	7	6						
Costs of inquests			3,736	18	9						
Proportion cost of administering licensing laws in districts where the Counties Act is not in operation			2	3	7						
Criminal prosecutions			10,227	8	7						
Expenses Circuit Courts			155	17	5						
Expenses under Juries Act, 1908			255	12	4						
Expenses under Reformatory Institutions Act, 1909			2,133	11	9						
Expenses under Shorthand Reporters Act, 1908 ..			22	1	0						
Subsidy, Chatham Islands steamer service ..			125	0	0						
Special grants			3,521	13	4						
Sundry expenses			6	1	0						
Writings off Suspense Account			248	19	5						
Depreciation			8,990	6	9						
Repairs and maintenance			3,126	14	6						
Balance, being excess income over expenditure			1,305	2	9						
			£173,513	14	10				£173,513	14	10
			£	s.	d.				£	s.	d.
To Interest on capital			22,238	0	4	By Balance, being excess income over expenditure before charging interest			1,305	2	9
						Balance, being excess expenditure over income			20,932	17	7
			£22,238	0	4				£22,238	0	4

Patent Office.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries			4,080	18	11	By Revenue			13,259	11	1
Advertising			40	4	0						
Expenses <i>re</i> Copyrights Conference, Rome ..			294	1	1						
Fuel, light, &c.			83	9	8						
Postage, telegrams, telephones, &c. ..			73	4	2						
Printing and stationery			1,512	17	11						
Typewriter repairs			1	12	2						
Sundry expenses			5	4	5						
Assessed rent			650	0	0						
Depreciation			86	3	5						
Interest			274	16	7						
Balance, being excess income over expenditure			6,156	18	9						
			£13,259	11	1				£13,259	11	1

Bankruptcy.

			£	s.	d.				£	s.	d.
To Salaries			6,029	3	3	By Revenue			12,581	2	3
Advertising			390	10	8						
Fuel, light, &c.			75	8	6						
Law-costs			28	7	0						
Postage, telegrams, telephones, &c. ..			440	2	2						
Printing and stationery			260	12	3						
Remuneration to Deputy Assignees ..			3,110	11	8						
Rent			738	7	0						
Transfer and removal expenses			42	17	4						
Travelling allowances and expenses ..			64	1	1						
Sundry expenses			16	16	4						
Depreciation			67	5	9						
Interest			39	9	8						
Balance, being excess income over expenditure			1,277	9	7						
			£12,581	2	3				£12,581	2	3

DEPARTMENT OF LABOUR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries, agents' allowances, and overtime ..	42,723	6 1	By Penalties imposed by the Court in action brought for breaches of awards and certain sections of the Industrial Conciliation and Arbitration Act, 1925, and the Apprentices Act, 1923	669	12 6
Travelling allowances and expenses ..	7,215	8 0	Sale of departmental publications	207	6 2
Motor-car, motor-cycle, and bicycles maintenance and repairs	767	10 1	Factory registration fees	3,824	14 0
Fees payable to assessors on Conciliation Councils	1,195	10 2	Servants registry-offices licenses fees	30	5 0
Advertising, supply of newspapers, &c. ..	209	8 11	Weights and measures verification fees	7,858	11 3
Freight, cartage, and transport charges ..	111	4 0	Sale of scales, &c., seized under Weights and Measures Act	1	0 1
Heating and lighting of offices	254	17 11	Rent of buildings	79	16 11
Law-costs	24	5 10	Excess of expenditure over income before charging interest, carried down	52,660	3 4
Postage, telegrams, telephone services, &c. ..	1,854	8 11			
Printing, stationery, office requisites, and typewriter repairs	2,422	8 8			
Rent and rates on office accommodation ..	4,170	4 10			
Commission on sale of publications	31	19 10			
Rates on property	12	1 3			
Miscellaneous expenses	19	19 6			
Expenses in connection with National Industrial Conference	3,167	19 5			
Losses on realization of property	89	19 9			
Provision for depreciation of assets	1,032	19 1			
Bad debts	27	17 0			
	£65,331	9 3		£65,331	9 3
To Excess of expenditure over income before charging interest brought down	52,660	3 4	By Excess of expenditure over income	53,316	3 7
Interest on capital	656	0 3			
	£53,316	3 7		£53,316	3 7

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	14,578	2 5	Land and buildings	920	0 0
Creditors—			Motor-cars, motor-cycles, and bicycles	2,448	18 2
Departmental	1,043	16 4	Additions	211	3 3
Sundry	1,021	10 6			
	2,065	6 10		2,660	1 5
Reserves—			Sold and destroyed	540	12 6
Depreciation	5,964	0 4			2,119 8 11
Bad debts	257	10 10	Furniture and fittings	5,830	1 5
	6,221	11 2	Additions	1,216	8 3
Amounts held on deposit	244	3 0			7,046 9 8
Writings off Suspense Account	282	17 10	Sold and destroyed	164	15 9
Treasury Adjustment Account	48,420	7 9			6,881 13 11
			Mechanical office appliances	776	2 3
			Additions	49	1 3
					825 3 6
			Sold and destroyed	78	3 0
					747 0 6
			Library books	1,231	12 7
			Additions	9	1 0
					1,240 13 7
			Sold and destroyed	1	7 0
					1,239 6 7
			Weights and measures standards	3,371	8 0
			Additions	1,052	2 1
					4,423 10 1
			Sold and destroyed	43	9 5
					4,380 0 8
			Stationery		349 14 5
			Stamps		99 5 7
			Payments in advance		337 7 6
			Debtors—		
			Departmental	288	0 3
			Sundry	607	3 9
					895 4 0
			Assets in Suspense		282 17 10
			Cash in Deposit Account		244 3 0
			Cash in hand		0 2 6
			Excess of expenditure over income	53,316	3 7
					£71,812 9 0
					£71,812 9 0

W. ROWLEY, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND ASSURANCE FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Accumulated fund as at 31st March, 1928 ..	82,866	17	7	By Expenditure under Land Transfer Act, 1915—			
Levy under section 185, Land Transfer Act, 1915		6	5	Claims admitted under section 188 ..	312	2	6
Fees under section 4, Mortgagees Indemnity (Workers' Charges) Act, 1927	3,591	14	0	Costs incurred under section 190 (4) ..	2	2	0
Interest on investments	3,340	15	4	Appropriation under section 18, Finance Act, 1924, for expenses of compulsory registration of titles	3,000	0	0
				Accumulated fund as at 31st March, 1929 ..	86,491	7	9
	<u>£89,805</u>	<u>12</u>	<u>3</u>		<u>£89,805</u>	<u>12</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accumulated fund as at 31st March, 1929 ..	86,491	7	9	Investments	68,600	0	0
				Interest accrued on investments ..	602	5	10
				Interest due and unpaid on investments ..	54	15	11
				Cash in Public Account	17,234	6	0
	<u>£86,491</u>	<u>7</u>	<u>9</u>		<u>£86,491</u>	<u>7</u>	<u>9</u>

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1929.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Advertising	..	..	..	563	15	11	By General fees	..	..	..	85,253	2	9
Draughting-work	..	..	..	16,080	19	4	Compulsory title fees	..	..	..	6,720	0	0
Office supplies	..	..	..	1,632	8	5	Income-tax registration	..	..	..	308	16	1
Travelling and transfer expenses	..	..	..	292	6	5	Land Assurance Fund	..	..	..	3,000	0	0
Office-cleaning	..	..	..	65	11	10	Recoveries on account of expenditure previous						
Binding	..	..	..	462	17	0	years	..	..	..	44	6	6
Salaries	..	..	..	45,072	7	4							
Postage and telephones	..	..	..	709	14	4							
Fuel and light	..	..	..	301	11	1							
Freight and cartage	..	..	..	3	9	11							
Relieving-allowances	..	..	..	75	16	4							
Rent	..	..	..	8,297	4	0							
Loss on equipment disposed of	..	..	..	38	9	0							
Allowance to widow of F. D. Morris (deceased)				49	0	9							
Depreciation	..	..	..	1,370	3	6							
Balance	..	..	..	20,310	10	2							
				£95,326	5	4					£95,326	5	4
				£	s.	d.					£	s.	d.
To Interest on capital	..	..	..	817	1	3	By Balance brought down	..	..	..	20,310	10	2
Excess of income over expenditure for year													
ended 31st March, 1929	..	..	..	19,493	8	11							
				£20,310	10	2					£20,310	10	2

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1928. Depreciation has been allowed for on balance of assets as at 1st April, 1928, the total charge being carried to Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

[illegible]

C. E. NALDER, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT (DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Administration expenses	..	..	2,005	11	3	By Accrued rents, &c.	..	..	80,258	15	8
Depreciation in land-values	..	..	21,785	3	10	Accrued royalties	..	..	8	1	0
Improvements to settlements (vote "Expenses")	..	..	1,268	8	2	Interest on sales	..	..	1,010	4	6
Interest on loans	..	..	79,242	1	7	Interest on investments	..	..	1,119	12	2
Irrecoverable rents, &c.	..	..	5,305	7	7	Interest allowed on sinking-fund contributions	..	..	1,301	6	1
Losses under Deteriorated Lands Act, 1925—						Balance carried down	..	..	38,191	10	11
Remissions of rent	..	£ s. d.	609	14	10						
Rents written off	..	932	12	10							
			1,542	7	8						
Losses consequent upon determinations of Dominion Revaluation Board—											
Remissions of rent	..	1,522	17	4							
Rents written off	..	666	8	10							
			2,189	6	2						
Rebates	..	..	5,786	0	9						
Remissions of rent	..	..	2,765	3	4						
			£121,889	10	4				£121,889	10	4
			£	s.	d.				£	s.	d.
To Balance brought down	..	..	38,191	10	11	By Accumulated revenue loss written off under section 22, Finance Act, 1927 (No. 2)	..	..	223,797	6	8
Balance from previous year	..	..	223,797	6	8	Balance carried forward	..	..	43,592	14	11
Adjustment on account of previous years	..	..	5,401	4	0						
			£267,390	1	7				£267,390	1	7

BALANCE-SHEET AS AT 31ST MARCH, 1929.

[illegible]

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I HEREBY certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: In the opinion of the Audit Office the loss on the Mataikona Settlement, £46,277 9s. 9d., should be separately shown in the accounts.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

AUCKLAND MUSEUM ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance—Cash in Local Bodies' Deposit				By Payments to Auckland Museum trustees			
Account of the Receivers of Land				under section 4, Auckland Museum			
Revenue at North Auckland and				Endowment Act, 1882—			
Auckland on 1st April, 1928—	£	s.	d.		£	s.	d.
On account sales of land ..	200	13	3	On account sales ..	220	14	2
On account rents, &c. ..	43	3	2	On account rents, &c. ..	79	10	11
			243 16 5	Administration expenses ..			300 5 1
Sundry debtors for principal on sales ..			20 0 11	Balance—Cash in Local Bodies' Deposit			4 14 2
Sundry debtors for rents ..			56 2 0	Account of the Receiver of Land			
Sundry debtors for interest on sales ..			11 15 8	Revenue, North Auckland, on 31st			
				March, 1929 ..			26 15 9
			£331 15 0				£331 15 0

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Administration expenses	..	..	3	11	10	By Balance brought forward from previous year	..	58	3	0	
Payments to Auckland Museum trustees of rents and interest as per section 4, Auckland Museum						Accrued rents and interest	..	58	13	3	
Endowment Act, 1882	..	..	79	10	11						
Balance carried forward	..	..	33	13	6						
			£116	16	3				£116	16	3

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Auckland Museum trustees—Value of land endowed under Auckland Museum Endowment Act, 1882	10,000	0	0	Land	1,177	12	6
Less payments to trustees in respect of sales of land	8,518	10	3	Sundry debtors for sales of land (not yet payable) ..	219	1	1
				Sundry debtors for rent	6	9	5
				Sundry debtors, Public Account	84	16	2
				Interest accrued but not due	2	17	7
	1,481	9	9	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, North Auckland, on 31st March, 1929	26	15	9
Consolidated Fund, for administration expenses ..	1	6	9				
Rents charged in advance	1	2	6				
Revenue Account	33	13	6				
	£1,517	12	6		£1,517	12	6

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

BLUFF HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 1st April, 1928	545	14	10	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	74	13	1
Rents	1,623	2	2	Payments to Bluff Harbour Board under section 132, Harbour Act, 1923	1,400	18	7
				Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1929	693	5	4
	<u>£2,168</u>	<u>17</u>	<u>0</u>		<u>£2,168</u>	<u>17</u>	<u>0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	81	3	2	By Accrued rents	1,279	6	2
Amount due to Bluff Harbour Board under section 132, Harbours Act, 1923	1,400	18	7	Balance forward from previous year	343	13	11
Balance carried forward	140	18	4				
	<u>£1,623</u>	<u>0</u>	<u>1</u>		<u>£1,623</u>	<u>0</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	30,028	16	9	Leased land	30,028	16	9
Sundry creditors for administration expenses	34	13	4	Sundry debtors for rent	12	10	0
Rents charged in advance	530	3	8	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill	693	5	4
Revenue Account	140	18	4				
	<u>£30,734</u>	<u>12</u>	<u>1</u>		<u>£30,734</u>	<u>12</u>	<u>1</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

CLUTHA RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
		£	s. d.			£	s. d.
To Rents	..	1,233	19 2	By Amount paid to trustees of Clutha River Trust under section 128, River Boards Act, 1908 ..	..	1,172	5 2
				Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	..	61	4 0
				Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin	..	0	10 0
		<u>£1,233</u>	<u>19 2</u>			<u>£1,233</u>	<u>19 2</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
To Amount paid to trustees of Clutha River Trust under section 128, River Boards Act, 1908 ..	..	1,172	5 2	By Balance brought forward from previous year..	..	26	18 7
Administration expenses payable to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	..	61	14 0	Accrued rent	..	1,234	3 9
Balance carried forward	..	27	3 2				
		<u>£1,261</u>	<u>2 4</u>			<u>£1,261</u>	<u>2 4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.
Capital	..	28,143	10 10	Endowment lands	..	28,143	10 10
Administration expenses payable to Consolidated Fund	..	0	10 0	Sundry debtors for rent	..	542	14 2
Rents charged in advance	..	515	11 0	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin	..	0	10 0
Revenue Account—Balance carried forward	..	27	3 2				
		<u>£28,686</u>	<u>15 0</u>			<u>£28,686</u>	<u>15 0</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
GERALDINE COUNTY RIVER DISTRICT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>					<i>Payments.</i>				
			£	s. d.				£	s. d.
To Rents	..	..	234	12 4	By Amount paid to Geraldine County River Board under Geraldine County River District Act, 1921-22	..	..	212	10 7
					Amount paid to Consolidated Fund on account of administration expenses under section 4, Land Laws Amendment Act, 1927	..	..	11	3 9
					Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Christchurch, at 31st March, 1929	..	..	10	18 0
			<u>£234</u>	<u>12 4</u>				<u>£234</u>	<u>12 4</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>					<i>Cr.</i>				
			£	s. d.				£	s. d.
To Balance carried forward from previous year ..	..	..	72	8 9	By Accrued rent	..	..	231	7 8
Payments to Geraldine County River Board under section 7, Geraldine County River Districts Act, 1921-22	..	..	212	10 7	Balance carried forward	..	..	65	6 4
Administration expenses payable to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	..	..	11	14 8					
			<u>£296</u>	<u>14 0</u>				<u>£296</u>	<u>14 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>					
		£	s. d.			£	s. d.	£	s. d.
Capital	..	4,695	16 8	Land	..	4,580	16 8		
Sundry creditors for administration expenses	..	0	10 11	Unleased land	..	115	0 0		
Sundry creditors for rents paid in advance	..	3	10 0					4,695	16 8
Rents charged in advance	..	77	19 5	Sundry debtors for rent	..			5	16 0
				Revenue Account—Balance carried forward	..			65	6 4
				Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Christchurch	..			10	18 0

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
GORE HIGH SCHOOL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Local Bodies' Deposit Bank Account of Receiver of Land Revenue, Invercargill, on 1st April, 1928	29	5	0	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	1	12	6
Rents	65	0	0	Payment to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919	91	0	0
				Balance in Local Bodies' Deposit Bank Account of Receiver of Land Revenue, Invercargill, on 31st March, 1929	1	12	6
	<u>£94</u>	<u>5</u>	<u>0</u>		<u>£94</u>	<u>5</u>	<u>0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	3	5	0	By Balance brought forward from previous year	13	0	0
Amount paid to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919	91	0	0	Accrued rent	65	0	0
	<u>£94</u>	<u>5</u>	<u>0</u>	Balance carried forward	16	5	0
					<u>£94</u>	<u>5</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	1,300	0	0	Land	1,300	0	0
Sundry creditors—Administration expenses	1	12	6	Revenue Account—Balance carried forward	16	5	0
Rents charged in advance	16	5	0	Cash in Local Bodies' Deposit Bank Account of Receiver of Land Revenue, Invercargill	1	12	6
	<u>£1,317</u>	<u>17</u>	<u>6</u>		<u>£1,317</u>	<u>17</u>	<u>6</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor General.

LANDS AND SURVEY DEPARTMENT—*continued.*

GREYMOUTH TECHNICAL AND HOKITIKA HIGH SCHOOLS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance, 1st April, 1928—Cash in Treasury Deposit Account	£	s.	d.	By Administration expenses (section 4, Land Laws Amendment Act, 1927)	£	s.	d.
Rents	53	18	6	Payment to Greymouth Technical School (section 49, Reserves, &c., Act, 1925)	183	18	0
Royalties	139	6	3	Payment to Hokitika High School (section 15, Hokitika High School Act, 1883)	183	18	1
	271	11	0	Balance—Cash in Treasury Deposit Account, 31st March, 1929	76	10	10
	<u>£464 15 9</u>				<u>£464 15 9</u>		

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses (section 4, Land Laws Amendment Act, 1927)	20	10	10	By Balance brought down from previous year	312	11	3
Payment to Hokitika High School (section 15, Hokitika High School Act, 1883)	183	18	1	Accrued royalties	75	9	9
Payment to Greymouth Technical School (section 49, Reserves, &c., Act, 1925)	183	18	0	Accrued rents	107	0	0
Balance brought down	106	14	1				
	<u>£495 1 0</u>				<u>£495 1 0</u>		

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Land—	£	s.	d.
Sundry creditors for—	4,892	0	0	Leased	2,520	0	0
Rents paid in advance	6	12	6	Unleased	2,372	0	0
Miscellaneous	3	4	11		4,892	0	0
Rents charged in advance	50	0	0	Sundry debtors for rent	11	17	9
Revenue Account—Balance carried forward	106	14	1	Sundry debtors for royalties	78	2	11
	<u>£5,058 11 6</u>			Cash Treasury Deposit Account as at 31st March, 1929	76	10	10
					<u>£5,058 11 6</u>		

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>			<i>Payments.</i>			£	s.	d.
To Balance at 1st April, 1928—	£	s. d.	£	s. d.	By Administration expenses	..	..	38 11 5
Cash in Public Account	..	428 16 11			“Thirds,” “fourths,” “halves,” &c., paid out	..	..	
Investment Account	..	4,050 0 0			to local bodies	..	..	113 11 7
			4,478 16 11		Balance, 31st March, 1929—	£	s. d.	
Rents	..	..	770 18 0		Cash in Public Account	..	1,242 7 9	
Interest on investments	..	..	194 15 10		Investment Account	..	4,050 0 0	
								5,292 7 9
			£5,444 10 9					£5,444 10 9

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses	..	..	..	38	11	5	Accrued rent	..	..	..	801	0	0
“Thirds,” “fourths,” &c.	..	..	..	113	11	7	Interest on investments	..	..	..	194	6	4
Rebates	..	..	..	80	2	0							
Balance	..	..	..	763	1	4							
				£995	6	4					£995	6	4

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital	..	..	..	22,915	17	7	Land endowed by Sir George Hunter	..	..	17,800	0	0	
Rents charged in advance	..	..	..	200	5	0	Postponed rents	..	..	741	6	0	
Revenue Account	..	..	..	763	1	4	Interest on investments accrued but not due ..	..	..	45	10	2	
							Cash—			£	s.	d.	
							Public Account	..	..	1,242	7	9	
							Investment Account	..	..	4,050	0	0	
										5,292	7	9	
				£23,879	3	11				£23,879	3	11	

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

HUTT VALLEY LAND SETTLEMENT ACCOUNT.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Land on hand, 1st April, 1928	124,452	0	0	By Sales of land	96,249	8	0
Purchase of land	1,220	0	0	Land on hand at 31st March, 1929 ..	100,000	0	0
Cost of subdivision, street-formation, and expenses in preparing land for sales ..	51,165	16	2				
Incidental expenses	2,458	19	6				
Balance, transferred to Profit and Loss Account ..	16,952	12	4				
	<u>£196,249</u>	<u>8</u>	<u>0</u>		<u>£196,249</u>	<u>8</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	2,661	8	6	By Balance transferred from Trading Account ..	16,952	12	4
Interest on capital provided out of Land for Settlements Account	9,452	8	3	Accrued interest	7,457	10	2
Losses written off	94	4	10	Accrued rent	244	2	8
Balance—Profit for year	12,774	3	1	Interest on investment	327	19	6
	<u>£24,982</u>	<u>4</u>	<u>8</u>		<u>£24,982</u>	<u>4</u>	<u>8</u>
	£	s.	d.		£	s.	d.
To Balance—Net profit to 31st March, 1929 ..	89,715	1	6	By Balance brought forward	76,940	18	5
	<u>£89,715</u>	<u>1</u>	<u>6</u>	Balance (profit for year) brought down ..	12,774	3	1
					<u>£89,715</u>	<u>1</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
Land for Settlements Account—					£	s.	d.
Moneys provided for—	£	s.	d.	Land on hand	100,000	0	0
Purchase of land	162,812	17	1	Railways Improvement Authorization Account—			
Incidental expenses	8,708	4	1	Balance unpaid on area taken for workshops ..	26,389	8	0
Street-formation	167,219	6	1	Education Department—Amount due for section taken for school-sites	3,500	0	0
	<u>338,740</u>	<u>7</u>	<u>3</u>	Sundry debtors for—	£	s.	d.
Railways Improvement Authorization Act 1914 Account—Purchase of land	11,660	0	0	Sales of land (not yet payable) ..	146,944	11	9
	<u>350,400</u>	<u>7</u>	<u>3</u>	Principal instalments on sales ..	136	11	6
Less repayments under section 11 (2), Hutt Valley Lands Settlement Act, 1925—				Interest on sales	881	17	10
Land for Settlements Account	193,866	11	5	Rents	557	7	8
Railways Improvement Authorization Act 1914 Account	11,660	0	0		<u>148,520</u>	<u>8</u>	<u>9</u>
	<u>205,526</u>	<u>11</u>	<u>5</u>	Interest accrued but not due	966	3	6
				Losses in Suspense	94	4	10
Land for Settlements Account—Interest on capital provided for purchase of land, &c. ..	36,226	7	5	Cash in the Public Account	616	9	1
Railways Improvement Authorization Act 1914 Account—Interest on cost of land	1,014	14	1				
Consolidated Fund—For administration expenses ..	8,114	2	3				
Payments in advance—	£	s.	d.				
Principal instalments	13	18	3				
Interest	28	16	8				
	<u>42</u>	<u>14</u>	<u>11</u>				
Rents due but not accrued	5	13	4				
Writings-off in Suspense	94	4	10				
Profit and Loss Account—							
Balance forward from previous year	76,940	18	5				
Profit for year	12,774	3	1				
	<u>89,715</u>	<u>1</u>	<u>6</u>				
	<u>£280,086</u>	<u>14</u>	<u>2</u>		<u>£280,086</u>	<u>14</u>	<u>2</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

NEW ZEALAND UNIVERSITY ENDOWMENT (WESTLAND) ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance, 1st April, 1928—				By Administration expenses	..	..	0 3 0
Cash in Treasury Deposit Ac-				Balance, 31st March, 1929—Cash in Treasury			
count	274	13	5	Deposit Account	..	..	363 0 5
Cash on investment ..	1,900	0	0	Cash on investment	..	..	1,900 0 0
			2,174 13 5				
Rents	..	..	3 0 0				
Interest on investments ..	..	..	85 10 0				
			<u>£2,263 3 5</u>				<u>£2,263 3 5</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	..	0	3 0	By Accrued rent	..	5	15 0
Balance transferred to Capital Account ..	90	18	1	Interest on investments	..	85	6 1
	<u>£91</u>	<u>1</u>	<u>1</u>		<u>£91</u>	<u>1</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	2,427	15	6	Land	137	10	0
Rents charged in advance	2	7	6	Interest on investments (accrued but not paid) ..	24	15	7
Sundry creditors for administration expenses ..	0	3	0	Sundry debtors for rent	5	0	0
				Cash—			
				Treasury Deposit Account ..	363	0	5
				On investment	1,900	0	0
					<u>2,263</u>	<u>0</u>	<u>5</u>
	<u>£2,430</u>	<u>6</u>	<u>0</u>		<u>£2,430</u>	<u>6</u>	<u>0</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

OTAGO BOYS' AND GIRLS' HIGH SCHOOLS ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.
To Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, at 1st April, 1928	..	..	..	..	3	8	9	By Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927..	..	..	19	2	7
Rents	..	..	..	..	379	4	6	Payments to Otago Boys' and Girls' High Schools Board of Governors	..	..	363	10	8
				<u>£382 13 3</u>							<u>£382 13 3</u>		

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Balance forward from previous year	..	..	..	99	0	9	By Accrued rents	..	..	..	409	4	6
Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927..	..	..	..	18	19	2	Balance carried forward	..	..	..	72	6	1
Amount due to Otago Boys' and Girls' High Schools Board of Governors..	..	..	..	363	10	8					<u>£481 10 7</u>		
				<u>£481 10 7</u>							<u>£481 10 7</u>		

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital	..	..	..	8,439	10	10	Endowment lands	..	..	..	8,439	10	10
Rents charged in advance	..	..	..	102	6	1	Sundry debtors for rent	..	..	..	30	0	0
				<u>£8,541 16 11</u>			Revenue Account—Balance carried forward	..	..	..	72	6	1
				<u>£8,541 16 11</u>							<u>£8,541 16 11</u>		

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Receipts.				£	s.	d.	Payments.				£	s.	d.						
To Cash on hand, 1st April, 1928—							By Amount paid to Land for Settlements Account							170	10	5			
In Local Bodies' Deposit							Administration expenses							236	4	8			
Account of Receiver of Land							Repayment to Consolidated Fund on account												
Revenue at—							of amount paid for compensation for improve-												
			£	s.	d.														
Dunedin	1,183	12	7										67	6	11				
Invercargill	613	15	5																
						1,797	8	0											
Rents						8,164	11	3					7,228	6	9				
Royalties						76	11	6											
							Amount paid to Otago University Council under												
							section 118 (1), Reserves and other Lands, &c.,												
							Act, 1917												
							Amount paid to Dunedin Athenæum under												
							Otago Museum Act, 1877							53	14	0			
							Insurance premium							1	12	3			
							Cash on hand, 31st March, 1929—												
							In Local Bodies' Deposit Ac-												
							count of Receiver of Land												
							Revenue—							£	s.	d.			
Dunedin										1,678	8	6							
Invercargill										602	7	3							
													2,280	15	9				
																	£10,038	10	9

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses	..	..	..	204	6	8	By Accrued rent	..	..	..	7,367	5	7
Insurance premium	..	..	..	1	12	3	Accrued royalties	..	..	..	101	18	3
Amount paid to Land for Settlements Account				170	10	5	Balance carried down	..	..	..	256	13	2
Amount paid to Otago University Council under section 118 (1), Reserves and other Lands, &c., Act, 1917				7,228	6	9							
Amount paid to Dunedin Athenæum under Otago Museum Act, 1877				53	14	0							
Reserve Account—Appropriation of revenue for amounts repaid to Consolidated Fund on account of compensation for improvements ..				67	6	11							
				<u>£7,725</u>	<u>17</u>	<u>0</u>					<u>£7,725</u>	<u>17</u>	<u>0</u>
				£	s.	d.					£	s.	d.
To Balance brought down	..	..	..	256	13	2	By Balance brought down from previous year ..	..	..	..	1,136	0	3
Balance carried forward	..	..	..	879	7	1							
				<u>£1,136</u>	<u>0</u>	<u>3</u>					<u>£1,136</u>	<u>0</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	..	129,605	0	0	Endowment land	..	129,605	0	0
Consolidated Fund—For compensation paid for improvements effected by lessee on endowment land	..	504	16	2	Buildings	..	485	19	7
Sundry creditors for rents paid in advance	..	0	16	11	Sundry debtors for rent	..	1,821	3	8
Rents charged in advance	..	3,031	1	0	Rent postponed	..	103	13	0
Revenue Account—Balance carried forward	..	879	7	1	Sundry debtors—Miscellaneous	..	31	18	0
Reserve Account	..	307	8	10	Cash on hand, 31st March, 1929—In Local Bodies' Deposit Account of Receiver of Land Revenue at—	£	s.	d.	
					Dunedin	1,678	8	6	
					Invercargill	602	7	3	
							2,280	15	9
		£134,328	10	0			£134,328	10	0

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
ROTORUA COLLEGE AND GRAMMAR SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
To Balance, 1st April, 1928—	£	s.	d.	By Payments under section 12 (2) (a), Reserves, &c.,	£	s.	d.
Cash in Public Account	20	17	0	Act, 1926	1,301	13	0
Amount transferred from Secondary Education Endowments, Auckland Provincial District, to adjust revenue undercredited in previous years	1,280	16	0				
	£1,301	13	0		£1,301	13	0

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
Accumulated funds—To be disbursed under sec- tion 12 (2) (a), Reserves, &c., Act, 1926, for the erection of a secondary school at Rotorua—	£	s.	d.	Overpayment to Secondary Education Deposit Ac- count, Auckland Provincial District (being repaid by annual instalments)	£	s.	d.
Balance, 1st April, 1928	3,863	5	0		2,561	12	0
Less payments under section 12 (2) (a), Reserves, &c., Act, 1926	1,301	13	0				
	£2,561	12	0		£2,561	12	0

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

WAIPIATA-HAMILTONS LIBRARY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>					<i>Payments.</i>				
£ s. d.					£ s. d.				
To Rents	14	5	0		By Payment to trustees of Waipiaata-Hamiltons Library under section 93, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1917.. .. .	13	10	9	
					Payment of administration expenses to Consolidated Fund under section 4, Land Laws Amendment Act, 1927	0	14	3	
	£14	5	0			£14	5	0	

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>					<i>Cr.</i>				
£ s. d.					£ s. d.				
To Balance brought forward from previous year ..	2	13	4		By Accrued rent	13	10	8	
Amount paid to trustees of Waipiaata-Hamiltons library under section 93, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1917.. .. .	13	10	9		Balance carried forward	3	7	8	
Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927.. .. .	0	14	3						
	£16	18	4			£16	18	4	

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>					<i>Assets.</i>				
£ s. d.					£ s. d.				
Capital	338	13	2		Endowment land	338	13	2	
Rents charged in advance	3	7	8		Revenue Account—Balance carried forward	3	7	8	
	£342	0	10			£342	0	10	

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

WAIROA HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance—Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Gisborne, as at 1st April 1928	71	1	10	By Administration expenses	9	8	9
Rents	171	7	10	Deductions for "thirds" and "fourths" under Land Act, 1924	57	5	11
				Payments to Wairoa Harbour Board under section 31, Reserves, &c., Act, 1915	137	14	10
				Balance—Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Gisborne	38	0	2
	<u>£242</u>	<u>9</u>	<u>8</u>		<u>£242</u>	<u>9</u>	<u>8</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses	8	11	5	By Accrued rent	139	10	0
Rebates of rent	17	7	8	Balance carried down	81	9	10
Amount paid to Wairoa Harbour Board under section 31, Reserves, &c., Act, 1915	137	14	10				
"Thirds," "fourths," &c., deducted under section 136, Land Act, 1924	57	5	11				
	<u>£220</u>	<u>19</u>	<u>10</u>		<u>£220</u>	<u>19</u>	<u>10</u>
To Balance brought down	81	9	10	By Balance brought down from previous year	85	9	10
Balance carried forward	4	9	0	Adjustment on account of previous year—Overpaid administration expenses	0	9	0
	<u>£85</u>	<u>18</u>	<u>10</u>		<u>£85</u>	<u>18</u>	<u>10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	3,100	0	0	Endowment land	3,100	0	0
Rents charged in advance	34	17	6	Sundry debtors	1	6	4
Revenue Account—Balance carried forward	4	9	0	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Gisborne	38	0	2
	<u>£3,139</u>	<u>6</u>	<u>6</u>		<u>£3,139</u>	<u>6</u>	<u>6</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

WANGANUI HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>					£	s.	d.	<i>Payments.</i>					£	s.	d.
To Balance—Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 1st April, 1928	..	..	..	..	30	11	4	By Payments to Wanganui Harbour Board under Wanganui Harbour Endowment, &c., Act, 1877	42	15	0	Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927..	2	3	6
Rents	..	..	..	..	43	10	0	Balance—Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington	..	29	2	10			
					£74	1	4						£74	1	4

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.		
To Payments to Wanganui Harbour Board under Wanganui Harbour Endowment, &c., Act, 1877				42	15	0	By Balance brought forward from previous year				..	20	0	4	
Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927.. .. .					2	3	6	Accrued rents				..	44	13	6
Balance carried forward				19	15	4									
				£64 13 10							£64 13 10				

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>					£	s.	d.	<i>Assets.</i>					£	s.	d.
Capital	..	..	..	..	1,080	0	0	Leased land	..	..	..	..	1,080	0	0
Rents charged in advance	..	..	..	..	10	0	0	Sundry debtors for rent	..	..	..	..	0	12	6
Revenue Account—Balance carried forward	..	..	..	..	19	15	4	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	..	29	2	10			
					£1,109	15	4						£1,109	15	4

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

WANGANUI RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington, at 1st April, 1928	10	0	11	By Administration expenses paid to the Consolidated Fund under section 6, Wanganui River Trust Act, 1891	22	0	5
Rents	435	16	8	Amount paid over to the Wanganui River Trust under Wanganui River Trust Act, 1891	291	14	7
				Balance in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	132	2	7
	<u>£445</u>	<u>17</u>	<u>7</u>		<u>£445</u>	<u>17</u>	<u>7</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses due to Consolidated Fund under section 6, Wanganui River Trust Act, 1891	21	15	10	By Accrued rent	1,082	12	10
Amount due to the Wanganui River Trust under Wanganui River Trust Act, 1891	291	14	7				
Irrecoverable rents	9	0	9				
Loss under Deteriorated Lands Act, 1925—							
Remissions of rent	300	12	3				
Rents written off	132	10	4				
	<u>433</u>	<u>2</u>	<u>7</u>				
Remissions	49	2	7				
Remissions of rent granted consequent upon determination of Dominion Revaluation Board	8	1	0				
Balance carried down	269	15	6				
	<u>£1,082</u>	<u>12</u>	<u>10</u>		<u>£1,082</u>	<u>12</u>	<u>10</u>
	£	s.	d.		£	s.	d.
To Balance carried forward	1,360	3	2	By Balance brought down	269	15	6
				Balance brought down from previous year	1,090	7	8
	<u>£1,360</u>	<u>3</u>	<u>2</u>		<u>£1,360</u>	<u>3</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	21,672	14	2	Endowment lands—			
Less capital losses written off under section 22, Finance Act, 1927 (No. 2)	1,505	0	0	Leased	19,987	14	2
				Unleased	180	0	0
	<u>20,167</u>	<u>14</u>	<u>2</u>		<u>20,167</u>	<u>14</u>	<u>2</u>
Sundry creditors for rents paid in advance	34	9	9	Sundry debtors for rent	1,461	2	4
Rents charged in advance	224	10	9	Rents postponed	25	18	9
Revenue Account—Balance carried forward	1,360	3	2	Losses in Suspense Account	9	0	9
Writings-off in Suspense	9	0	9	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	132	2	7
	<u>£21,795</u>	<u>18</u>	<u>7</u>		<u>£21,795</u>	<u>18</u>	<u>7</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

VICTORIA COLLEGE ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>					<i>Payments.</i>				
			£	s. d.				£	s. d.
To Rents	..	..	72	10 0	By Balance in Treasury Deposit Account on 31st March, 1929	..	..	72	10 0
			£72	10 0				£72	10 0

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>					<i>Cr.</i>				
			£	s. d.				£	s. d.
To Administration expenses payable under section 39, Victoria College Act, 1905	..	..	3	12 6	By Balance brought forward from previous year	..	289	12 0	
Rent written off under Deteriorated Lands Act	..	..	153	15 0	Accrued rents	..	..	170	16 9
Remissions of rent under Deteriorated Lands Act	..	..	29	2 6					
Balance carried forward	..	..	273	18 9					
			£460	8 9				£460	8 9

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>					<i>Assets.</i>				
			£	s. d.				£	s. d.
Capital	..	..	3,350	0 0	Leased land	..	..	3,350	0 0
Sundry creditors for administration expenses	..	..	3	12 6	Sundry debtors for rent	..	..	280	16 8
Sundry creditors	..	..	20	5 0	Cash in Treasury Deposit Account at 31st March, 1929	..	..	72	10 0
Rents charged in advance	..	..	55	10 5					
Revenue Account—Balance carried forward	..	..	273	18 9					
			£3,703	6 8				£3,703	6 8

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

MAIN HIGHWAYS ACCOUNT.
CONSTRUCTION FUND.
INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929, AND TOTAL TO DATE.

EXPENDITURE.		Government Roads.	Ordinary Main Highways.	Total for Year 1928-29.	Total since Declaration of Main Highways (9/6/24).	INCOME.		Total for Year 1928-29.	Total since Declaration of Main Highways (9/6/24).	
To Net expenditure on construction and improvement of main highways, including cost of administration by Public Works Department and accident compensation:—						By Recoveries on account of expenditure of previous years:—				
Highway District—						Highway District—				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
No. 1	103,027	19 5	52,468	0 4	155,495	19 9	No. 3, Government roads	..	..	..
No. 2	51,163	6 3	80,912	3 3	132,075	9 6	No. 16,	..	..	..
No. 3	11,789	1 1	16,499	3 8	28,288	4 9	No. 17,	..	..	..
No. 4	39,210	10 3	29,144	8 5	68,354	18 8		..	..	..
No. 5	309	15 3	48,656	11 1	48,966	6 4		..	..	..
No. 6	50,282	15 5	11,494	6 10	61,777	2 6		..	..	..
No. 7	28,166	3 9	29,222	6 5	57,388	10 2	Receipts under section 15, Finance Act, 1923, from Public Works Fund, General Purposes Account*			
No. 8	22,252	17 11	6,832	18 11	29,085	16 10	Loans raised under Main Highways Act, 1922—			
No. 9	41,767	17 3	81,882	0 0	123,649	17 3	Consolidated stock ..	..	..	..
No. 10	26,453	15 0	11,745	0 7	38,198	15 7	Debentures	..	..	..
							Inscribed stock ..	..	..	..
							Temporary transfers from other accounts	..	..	..
							Transfer from Revenue Fund	..	..	..
Totals for North Island	374,424	1 10	368,856	19 6	743,281	1 4	Charges and expenses of raising loans (adjustment)	..	..	..
No. 11	16,307	13 6	8,808	5 9	25,115	19 3	Balance, excess of expenditure over income, carried to general balance-sheet	..	..	..
No. 12	5,617	13 6	3,246	6 8	8,864	0 2				
No. 13	3,954	15 6	13,948	10 3	17,903	5 9				
No. 14	10,538	4 11	50,875	13 6	61,413	18 5				
No. 15	..	..	10,020	8 9	10,020	8 9				
No. 16	8,853	1 0	16,651	11 3	25,504	12 3				
No. 17	1,068	11 8	80,154	13 0	81,223	4 8				
No. 18	568	18 9	11,936	3 0	12,505	1 9				
Totals for Dominion	421,333	0 8	564,498	11 8	985,831	12 4				

* Interest on these amounts is paid from Consolidated Fund.

MAIN HIGHWAYS ACCOUNT—continued.

REVENUE FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929, AND TOTAL TO DATE.

EXPENDITURE.			Government Roads.		Ordinary Main Highways.		Total for Year 1928-29.		Total since Inception of Main Highways Act, 1922, to 31/3/29.		INCOME.			Total for Year 1928-29.		Total since Inception of Main Highways Act, 1922, to 31/3/29.						
To Net expenditure on maintenance of main highways:—											By Income from—											
Highway District—											Interest from investments of—											
			£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.					
No. 1	..	..	9,793	8	1	47,958	10	7	57,751	18	8	143,879	18	2	32,988	7	3					
No. 2	..	..	9,392	17	8	96,198	10	7	105,591	8	3	241,115	0	8	3,065	9	5					
No. 3	..	..	27,868	17	0	11,709	17	8	39,578	14	8	111,199	19	4	168	18	7					
No. 4	..	..	13,399	7	10	15,402	2	1	28,801	9	11	82,167	13	4	38	6	4					
No. 5	..	..	6,882	19	5	51,988	11	5	58,871	10	10	187,535	8	6	..	..	..					
No. 6	..	..	13,543	10	8	15,098	8	9	28,641	19	5	77,364	13	0	..	..	..					
No. 7	..	..	21,064	19	3	29,027	0	7	50,091	19	10	158,040	13	0	..	..	..					
No. 8	..	..	1,047	3	3	25,151	7	10	26,198	11	1	104,888	4	5	341,016	14	11					
No. 9	..	..	13,772	17	8	46,727	14	1	60,500	11	9	167,699	17	4	730,414	6	2					
No. 10	..	..	6,703	5	2	37,533	15	2	44,237	0	4	120,064	19	2	..	..	..					
Totals for North Island			123,469	6	0	376,795	18	9	500,265	4	9	1,393,956	6	11	..	..	..					
No. 11	..	..	10,143	16	10	21,339	17	9	31,483	14	7	98,098	13	3	..	..	..					
No. 12	..	..	48,531	11	8	15,005	15	8	63,537	7	4	183,590	3	1	196,747	3	10					
No. 13	..	..	3,008	4	3	20,475	15	10	23,484	0	1	69,450	15	2	..	..	..					
No. 14	..	..	762	15	9	30,554	8	8	31,317	4	5	84,210	11	3	..	..	..					
No. 15	..	..	..	..	..	40,099	7	7	40,099	7	7	105,964	7	4	..	..	..					
No. 16	..	..	3,440	19	3	12,953	3	11	16,394	3	2	44,493	16	6	..	..	..					
No. 17	..	..	1,493	10	8	21,342	18	11	22,836	9	7	61,772	10	5	35,000	0	0					
No. 18	..	..	572	9	11	26,408	0	1	26,980	10	0	80,282	15	2	..	..	..					
Totals for Dominion			191,422	14	4	564,975	7	2	756,398	1	6	2,121,819	19	1	..	..	..					
Abolition of toll-gates (section 20, Finance Act, 1925)											1,807	0	0	12,151	14	7	..	..	..			
Accident compensation											166	16	3	879	17	2	..	..	..			
Administration and supervision expenses, including salaries and travelling expenses of Public Works officers, printing, stationery, postages, and miscellaneous expenses											..	..	..	..	..	..	..	..	..			
Charges and expenses of raising loans											33,004	7	2	102,271	17	1	..	..	..			
Commission on collection of motor-registration fees by Postal Department											58	5	0	42,525	19	6	..	..	..			
Commission on registration of change of ownership											12,315	6	6	43,412	8	6	..	..	..			
Depreciation of furniture, fittings, &c.											9,705	3	0	9,705	3	0	..	..	..			
Depreciation of plant not in service											46	7	2	178	13	8	..	..	..			
Erection of signposts (subsidies to) on county boundaries											8	0	0	18	0	0	..	..	..			
Expenses of District Councilors attending District Council meetings and annual conference											574	10	7	1,345	3	2	..	..	..			
Fees and travelling-expenses of members of the Main Highways Board, other than Government members											90	16	5	397	9	8	..	..	..			
Finance Act, 1927 (No. 2), section 33, Wellington City Council											1,392	16	5	7,330	17	0	..	..	..			
Interest on loans, recoupment to Consolidated Fund (section 4, Finance Act, 1919)											15,068	10	9	15,068	10	9	..	..	..			
Management charges of consolidated stock on account of Construction Fund											39,130	12	2	112,405	15	6	..	..	..			
Miscellaneous expenses—											165	5	2	520	16	11	..	..	..			
Advertising, maps, rent of halls, traffic tallies, transport of samples, &c.											381	12	10	1,324	4	6	..	..	..			
Compensation under section 3, Public Works Amendment Act, 1925											315	1	6	315	1	6	..	..	..			
Reserve for redemption of main highways securities											59,948	0	0	59,948	0	0	..	..	..			
Transfers to Construction Fund											350,000	0	0	350,000	0	0	..	..	..			
Balance, being excess of income over expenditure, carried to general balance-sheet											1,280,576	12	5	2,881,619	11	7	..	..	..			
											58,862	14	1	829,746	12	0	..	..	..			
											1,339,439	6	6	3,711,366	3	7	1,339,439	6	6			
																	3,711,366	3	7			

MAIN HIGHWAYS ACCOUNT—continued.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1929.

LIABILITIES.	Revenue Fund.			Construction Fund.			Total.			ASSETS.	Revenue Fund.			Construction Fund.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.	£	s.	d.
Accumulated Revenue Fund— Balance at 31st March, 1928	770,883	17	11	..	..	..	..	..	..	Cash in Public Account— At call	213,704	1	6	8,090	4	0	221,794	5	6
Add excess of income over expenditure for 1928-29	58,862	14	1	..	..	..	..	..	..	Invested temporarily until required	307,900	0	0	..	..	..	307,900	0	0
	829,746	12	0	..	..	0	829,746	12	0		521,604	1	6	8,090	4	0	529,694	5	6
Sundry creditors—										Sundry debtors—									
Public Works Department	15,332	13	1	33,746	12	6	49,079	5	7	Public Works Department	2,355	1	4	2,457	13	9	4,812	15	1
Other Government Departments	538	3	0	2,300	3	11	2,838	6	11	Other Government Departments	2,383	4	0	35	12	7	2,418	16	7
Non-departmental	77,099	19	2	95,863	1	7	172,963	0	9	Non-departmental	1,633	12	5	5,879	14	10	7,513	7	3
Interest accrued on loans	5,515	1	9	..	..	..	5,515	1	9	Motor-registration fees in hands of Postal Department	4,708	6	8	..	..	..	4,708	6	8
Motor-registration fees paid in advance	59,188	0	0	..	..	..	59,188	0	0	Interest due and accrued	9,607	11	5	..	..	..	9,607	11	5
Writings-off in Suspense	88	7	2	371	15	3	460	2	5	Stocks of material, tools, &c.	6,892	17	9	40,539	15	2	47,432	12	11
Temporary Transfer from Revenue Fund	..	..	..	300,000	0	0	300,000	0	0	Roadmen's cottages, huts, and road buildings generally	3,469	0	0	7,839	0	0	11,308	0	0
Reserve for redemption of securities	59,948	0	0	..	..	0	59,948	0	0	Furniture, fittings, &c.— Expenditure to 31st March, 1929	..	..	..	..	..	..	..	..	..
										Less depreciation to 31st March, 1929	445	11	5	..	..	..	445	11	5
										Plant and equipment— For Main Highways Board— Expenditure to 31st March, 1929	60,033	16	7	..	..	..	60,033	16	7
										Less depreciation charged to works	..	..	..	..	..	..	..	..	..
										Purchased for local bodies— Expenditure to 31st March, 1929	68,775	13	1	..	..	..	68,775	13	1
										Less repayments of principal	59,948	0	0	..	..	..	59,948	0	0
										Amount in Loans Redemption Account	..	..	..	..	..	..	..	..	..
										Construction Fund— Balance at 31st March, 1928	..	..	..	..	..	..	..	..	..
										Add excess of expenditure over income, 1928-29	211,615	18	2	..	..	..	211,615	18	2
										Temporary transfer to Construction Fund	155,823	14	9	367,439	12	11	367,439	12	11
										Advances to local authorities (Main Highways Amendment Act, 1926, section 2)	300,000	0	0	..	..	..	300,000	0	0
											5,600	0	0	..	..	..	5,600	0	0
											1,047,456	16	2	432,281	13	3	1,479,738	9	5

J. J. GIBSON, Accountant, Public Works Department.
F. W. FURKEER, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comment is appended: A reserve of £59,948 for redemption of securities has been set up and paid over to the Loans Redemption Account, but the amount has not yet been applied to the redemption of securities.—G. F. C. CAMPBELL, Controller and Auditor-General.

MARINE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Expenditure.				Income.						
To Head Office—	£	s.	d.	£	s.	d.	By Shipping—	£	s.	d.
Salaries	7,678	18	9				Light dues	80,979	13	11
Office expenses	1,718	5	7				Engagement and discharge of seamen	2,583	2	9
				9,397	4	4	Survey of ships	5,123	8	6
Harbours—							Examination fees	268	8	0
Salaries	1,948	7	10				Miscellaneous receipts	296	6	11
General maintenance	1,966	17	9							
Nelson River Limits Commis- sion	144	12	9	4,059	18	4	Harbours—			
							Port dues	1,998	18	5
Lighthouses—							Revenue from foreshores	5,582	0	5
Salaries	16,775	6	6							
General maintenance	7,144	7	5	23,919	13	11	Inspection of machinery—			
							Inspection fees	19,912	11	4
Mercantile marine—							Examination fees	402	5	0
Salaries	21,684	19	9				Miscellaneous receipts	9	18	0
Office and general expenses	3,581	9	5	25,266	9	2				
							Fisheries—			
Inspection of machinery—							Net profit on oysters, trans- ferred from Profit and Loss Account attached	1,160	0	11
Salaries	13,949	18	7				Fishing - boat license fees, re- demption fees, royalties, &c.	437	7	11
Travelling-expenses	4,311	16	4				Rental of toheroa-beds	300	0	0
Office and general expenses	3,311	7	8	21,573	2	7	Sale of trout-ova and quinnat salmon	104	12	7
Fisheries—				3,281	12	10	Government steamer — Fares, freight, &c.			
Salaries	2,269	4	8				Ross Sea Dependency—Royalties on whale-oil			
Office and general expenses	1,012	8	2				Miscellaneous revenue—			
							Sale of charts	285	0	3
Government steamers—Working- expenses				21,559	12	3	Sale of books and forms	836	16	7
Ross Sea Dependency—Adminis- tration expenses				176	12	3	Sale of "New Zealand Nautical Almanac"	149	15	5
Miscellaneous services—							Rents of buildings and reserves	177	10	2
Charts	219	4	11				Miscellaneous receipts	41	6	4
Saleable books and forms	420	2	3							
"New Zealand Nautical Almanac"	600	9	10							
Preparation of tide-tables	550	0	0							
Checking passenger traffic	127	3	3							
Relief of distressed seamen	18	2	0							
Miscellaneous expenses	6	6	11	1,941	9	2				
Reserve for bad debts				28	2	7				
Grants				260	0	0				
Depreciation				9,662	2	8				
Balance carried down				17,531	8	1				
				£138,657	8	2				
				£	s.	d.				
To Interest on capital				17,285	17	5	By Balance brought down			
Excess income over expenditure after charging interest on capital				1,474	15	2	Oil stock adjustment (not previously included) ..	1,229	4	6
				£18,760	12	7				

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation : (a) Services of Customs officers ; (b) rental value as assessed by Public Works Department ; (c) interest at 4½ per cent. on capital as at 1st April, 1928 ; (d) Public Works Department overhead cost. Depreciation has been allowed for on balances of assets as at 1st April, 1928, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for services rendered to the Customs Department.

MARINE DEPARTMENT—*continued.*

ROCK OYSTER INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR 1928 SEASON.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	3,542	14	0	By Sales	6,931	4	6
Maintenance of ketch and launches	529	2	9				
Freight and cartage	462	7	8				
Sacks and stores	197	3	1				
Wharfage and cranage	50	8	7				
Compensation for accidents	208	9	7				
Rent, light, &c.	57	0	3				
Administration expenses	176	10	0				
Travelling-expenses	75	6	9				
Office expenses	16	14	11				
Printing and stationery	40	4	9				
Advertising	14	13	11				
Depreciation	275	13	8				
Interest on capital	124	13	8				
Net profit	1,160	0	11				
	<u>£6,931</u>	<u>4</u>	<u>6</u>		<u>£6,931</u>	<u>4</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	583,765	12	5	Land	28,821	17	0
Creditors—				Buildings	8,146	0	0
Departmental	864	10	10	Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) ..	256,064	17	2
Sundry	2,386	3	0	Automatic lights	44,136	13	7
	3,250	13	10	Fog-signals	5,008	18	2
Rentals, &c., paid in advance	170	2	1	Radio direction-finding experiments	1,971	3	8
Reserves—				Radio direction-finding beacons	1,517	12	2
Depreciation	72,534	12	4	Beacons, buoys, and moorings	7,400	10	2
Bad debts	173	10	6	Government steamers	19,757	0	10
Rebates	705	0	0	Wharves	2,354	0	0
	73,413	2	10	Harbour equipment (including boats, flagstuffs, signalling apparatus, tools, &c.) ..	2,020	14	0
Deposit Accounts	1,475	12	2	Oyster-beds	127,075	8	8
Writings-off Suspense Account	529	7	0	Oyster ketch and launches	7,354	14	2
Excess income over expenditure	1,474	15	2	Fish hatcheries and equipment	2,643	3	3
				Fisheries Development Account	51,152	16	6
				Motor-vehicles	1,394	19	7
				Automatic flashing lamps	258	12	10
				Test pumps and pressure gauges	277	15	0
				Office furniture and fittings	5,609	4	4
				Mechanical office appliances	961	1	9
				Library	1,506	2	4
				Stores, tools, &c.	15,290	1	5
				Charts, saleable books and forms	2,663	1	7
				National health, pensions, and unemployment-insurance stamps	240	1	9
				Payments in advance	34	13	0
				Debtors—			
				Departmental	267	4	5
				Sundry	9,225	10	5
					9,492	14	10
				Deposit Cash Account—			
				Consolidated Fund deposits	37	8	8
				Receiver-General's deposits	810	0	0
				Other deposits	628	3	6
					1,475	12	2
				Cash in transit	34	13	9
				Cash in Post Office	764	12	4
				Treasury Adjustment Account	58,650	9	6
	<u>£664,079</u>	<u>5</u>	<u>6</u>		<u>£664,079</u>	<u>5</u>	<u>6</u>

G. C. GODFREY, Secretary.

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

MINES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Advertising, &c.	72	12	4	By Interest	518	18	8
Assistance to mining—				Water-race Reserve timber royalties	21	17	6
Prospecting	7,530	1	3	Territorial revenue under the Mining Act, 1926..	485	19	0
Roads	877	3	10	Registration and other fees	718	2	6
Bounty on pig iron, Onakaka ..	5,124	12	0	Rent of buildings	69	10	0
Nightcaps ambulance	200	0	0	Recovery on account of shipping black sand to			
Gimmerburn dam repairs	198	0	0	England	7	4	11
Drybread sludge-channel repairs	159	0	0	Goldfields revenue	20,125	5	3
				Balance carried down	27,878	5	10
	14,088	17	1				
Depreciation	646	5	6				
Drills maintenance	214	4	4				
Examinations	104	17	10				
Freights	5	13	3				
Fuel, light, water, &c.	34	1	9				
Law-costs and costs of collecting goldfields							
revenue	130	9	11				
Office requisites	18	3	5				
Outfit allowance	26	0	0				
Postages, telegrams, &c.	213	13	9				
Printing and stationery	146	4	7				
Rents	417	8	7				
Repairs to cottage, Kumara	54	0	0				
Salaries	7,755	13	9				
Schools of Mines	3,631	0	2				
Telephones	191	16	9				
Travelling allowances and expenses ..	1,769	6	8				
Sundry expenses	14	14	5				
Losses, irrecoverable, bad debts, &c. ..	164	14	4				
Goldfields revenue	20,125	5	3				
	£49,825	3	8		£49,825	3	8
	£	s.	d.		£	s.	d.
To Balance brought down	27,878	5	10	By Excess of expenditure over income	29,053	11	8
Interest on capital	1,175	5	10				
	£29,053	11	8		£29,053	11	8

COAL-MINES ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To National Endowment Account	923	13	0	By Rents, royalties, and fees from leases and licenses			
Primary-education reserves	1,365	19	4	under the Coal-mines Act, 1925	33,863	6	9
Secondary-education reserves	407	17	9				
Lands for settlement	8	18	6				
Greymouth Harbour Board	5,264	4	9				
Westport Harbour Account	19,991	14	1				
Consolidated Fund—Territorial revenue carried							
down	5,900	19	4				
	£33,863	6	9		£33,863	6	9

Net Revenue Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	550	0	0	By Territorial revenue brought down	5,900	19	4
Travelling-expenses	23	0	7	Commission for collecting	650	2	2
Printing and stationery	100	0	0				
Postages and telegrams	35	0	0				
Depreciation	1	4	8				
Reserved for bad and doubtful debts..	500	0	0				
Balance carried down	5,341	16	3				
	£6,551	1	6		£6,551	1	6
	£	s.	d.		£	s.	d.
To Interest on capital	1	2	2	By Balance brought down	5,341	16	3
Excess of income over expenditure	5,340	14	1				
	£5,341	16	3		£5,341	16	3

NOTE.—The Revenue Account includes rents for period 1st July, 1928, to 30th June, 1929, and royalties for period 1st January 1928, to 31st December, 1928.

MINES DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	26,142	5	0	Land	4,349	0	0
Treasury Adjustment Account ..	19,711	3	4	Buildings	518	1	6
Creditors—	£	s.	d.	Motor-cars	618	2	1
Departmental	94	6	4	Furniture and fittings	1,059	15	7
Sundry	8,554	9	1	Mechanical office appliances	342	6	8
	8,648	15	5	Loans on mortgages	6,360	0	0
Reserves—				Drills and equipment	9,502	4	11
Depreciation	5,003	1	1	Library and maps	184	7	0
Bad debts	1,139	17	2	Exhibits	273	2	5
	6,142	18	3	Mineral collections	66	11	0
Amount held on deposit	8,874	8	11	Instruments	216	18	1
Writings off Suspense Account ..	165	4	10	Stores	21	5	4
				Stationery	10	0	0
				Saleable publications	212	8	3
				Stamps	17	17	6
				Debtors—	£	s.	d.
				Departmental	357	11	7
				Sundry	12,822	12	6
					13,180	4	1
				Assets in Suspense	165	4	10
				Deposit Accounts—			
				Coal-mines Amendment Act, 1922	10	0	0
				Mining Act, 1926, section 47	75	10	0
				Receiver-General	1,176	16	9
				Local Bodies	5,155	9	10
				Receivers of Gold Revenue	886	9	3
				Post Office	9	0	0
				Fixed deposits	1,561	3	1
					8,874	8	11
				Excess of expenditure over income,			
				Mines Department	29,053	11	8
				Less excess of income over expendi-			
				ture, Coal Revenue Accounts	5,340	14	1
					23,712	17	7
					£69,684	15	9
	£69,684	15	9				

NOTE.—Subsidies totalling £5,860 5s. made to mining companies are recoverable, but only if payable gold in sufficient quantities is won. The following charge is included for which the Department possesses no parliamentary appropriation: Interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928.

A. H. KIMBELL, Under-Secretary.

A. W. GYLES, A.I.A.N.Z., A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

MINES DEPARTMENT—*continued*.
MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on loan capital	2,067	5 0	By Interest on advances	994	2 2
Losses, sums irrecoverable	4,541	17 7	Interest on investments	529	7 4
Reserve for losses on realization of securities ..	4,564	19 8	Interest on investment in Public Debt Redemption Fund	41	15 4
			Balance—Net loss	9,608	17 5
	£11,174	2 3		£11,174	2 3

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital loans under various Acts	49,050	0 0	Advances	26,433	14 4
Interest due to Consolidated Fund	4,544	17 4	Less provisionally written off	4,000	0 0
Sundry creditors	1	14 0		22,433	14 4
Interest accrued but not due	770	15 9	Sundry debtors—		
Reserve for losses	8,147	18 9	Departmental	2	12 6
			Sundry	5,964	9 5
				5,967	1 11
			Less provisionally written off ..	541	17 7
				5,425	4 4
			Interest accrued but not due	162	4 3
			Investment in Public Debt Redemption Fund ..	1,085	19 0
			Cash in Public Account	14,550	1 3
				£	s. d.
			Losses in previous years	9,249	5 3
			Loss per Income and Expenditure Account	9,608	17 5
				18,858	2 8
	£62,515	5 10		£62,515	5 10

NOTE.—Loan capital amounting to £12,833 9s. has been redeemed from the Consolidated Fund, being amount of capital losses (£12,791 6s. 1d.) written off under the 1920, 1924, and 1927 Appropriation Acts, and £42 2s. 11d. redeemed from the investment in the Public Debt Redemption Fund.

A. H. KIMBELL, Under-Secretary for Mines.
A. W. GYLES, A.I.A.N.Z., A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1928.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	1,957,226	12	9	Maternity claims (section 19)	7,236	0	0
Contributions	234,820	14	4	Maternity claims (approved friendly societies)	36,186	0	0
Interest	115,769	17	10	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, 13, and 14)	58,213	16	0
Fines	969	5	3	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£521 4s. 9d.)	3,559	14	6
Government contribution under Act	59,125	1	9	Death: Refund of contributions (sections 15 (5) and 16)	5,369	1	2
Refund of maternity claims by the State	43,422	0	0	Death: Allowances on account of widows and children (section 15)	9,428	17	8
Contributions overpaid on exit	212	12	2	Retirement: Allowances (section 13)	19,940	17	11
Benefits refunded on exit	4,281	2	5	Refund of contributions overpaid on exit	212	12	2
Miscellaneous receipts	1	7	0	Amount of fund at end of year	2,275,681	14	1
	£2,415,828	13	6		£2,415,828	13	6

BALANCE-SHEET AS AT 31ST DECEMBER, 1928.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account	2,275,681	14	1	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	2,172,382	0	2
Maternity	3,235	9	0	Uninvested	27,107	10	11
Death (section 16)	660	7	3	Balance with Post Office	491	6	7
Death: Allowances (section 15)	397	0	3	Balances in transit	13,794	19	0
Allowances (section 13)	939	4	6	Contributions outstanding or in course of transmission*—			
Allowances (section 17)	98	14	0	(a) Contributions due but not overdue	13,561	4	11
Refunds in suspense	32,129	11	5	(b) Contributions overdue	3,778	12	5
Suspense Account	361	8	3	Government subsidy due under Act*	59,125	1	9
Contributions prepaid	7,151	15	5	Refund due in respect of maternity claims*	3,810	0	0
Investment Fluctuation Reserve (by transfer from refunds unclaimed)	13,169	15	9	Fines due*	472	6	6
				Interest due*	5,855	10	11
				Interest accrued but not due*	33,446	6	9
	£2,333,824	19	11		£2,333,824	19	11

* Included in Revenue Account.

R. E. HAYES,
Superintendent.R. M. PORTEOUS, A.R.A.N.Z.,
Accountant.

I hereby certify that the Balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND AND FRIENDLY SOCIETIES DEPARTMENT.

NATIONAL PROVIDENT FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.	£	s.	d.	
To Administration charges—				By Balance carried down	..	..	£ 121,187 3 5
Salaries	9,940	7	7				
Audit	75	0	0				
Fees for certificates of birth, &c.	50	0	0				
Overtime and meal allowances	0	6	0				
Rent	1,181	1	5				
Commission allowances, &c. . .	5,656	16	11				
Commission on money-orders for approved friendly societies' maternity claims ..	60	17	6				
Postage, telegrams, &c. ..	403	1	6				
Telephone services ..	113	3	2				
Post and Telegraph Department—Charges for services rendered	585	15	6				
Government Insurance Department—Charges for services of charwomen and messengers	100	0	0				
Government Actuary—Charges for services rendered ..	665	19	10				
Travelling-allowances, &c. ..	482	4	8				
Printing and stationery ..	518	15	2				
Office maintenance ..	91	4	11				
Fuel, light, power, &c. ..	64	7	2				
			19,989 1 4				
Other items—							
Loss on realization of property			10 2 0				
Depreciation			151 4 9				
Permanent charges under special Acts—	£	s.	d.				
Subsidy	57,856	15	4				
Maternity claims	43,180	0	0				
			101,036 15 4				
			£121,187 3 5				£121,187 3 5
			£ s. d.				£ s. d.
To Balance brought down	121,187	3	5	By Excess of expenditure over income ..	121,271	15	0
Interest on capital	84	11	7				
			£121,271 15 0				£121,271 15 0

FRIENDLY SOCIETIES.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Administration charges—				By Sundry fees	3	13	6
Salaries	1,159	11	0	Balance carried down	5,072	15	7
Government Actuary—Charges for services rendered ..	2,256	2	1				
Government Insurance Department—Charges for services of charwomen and messengers	25	0	0				
Postages, telegrams, &c. ..	144	0	7				
Printing and stationery ..	75	5	4				
Rent	212	10	0				
Telephone services ..	15	17	6				
Travelling-allowances ..	20	7	6				
Office maintenance	2	10	1				
			3,911 4 1				
Other items—							
Payment for statistical returns of sickness and mortality	1,147	5	0				
Depreciation	18	0	0				
			£5,076 9 1				£5,076 9 1
			£ s. d.				£ s. d.
To Balance brought down	5,072	15	7	By Excess of expenditure over income ..	5,080	17	7
Interest on capital	8	2	0				
			£5,080 17 7				£5,080 17 7

NOTE.—The above account includes a charge for interest on capital for which the Department has no parliamentary appropriation.

NATIVE DEPARTMENT—continued.
DISTRICT MAORI LAND BOARDS.
COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1929.
Receipts.

—	Totals.			Tokerau.			Waikato- Maniapoto.			Wairariki.			Tairāwhiti.			Aotea.			Ikaroa.			South Island.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
Cash balances at 1st April, 1928—	28,428	11 3	..	4,168	6 10	0 11	11,616	0 11	3,145	15 4	3,956	19 2	3,047	13 2	1,782	16 0	710	19 10	1,782	16 0	710	19 10		
In hand	8,758	11 10	..	1,800	0 0	0 0	5,000	0 0	251	15 5	542	19 4	812	13 8	234	6 9	116	16 8	234	6 9	116	16 8		
Imprests at Post Office ..	37,187	3 1	..	5,968	6 10	0 11	16,616	0 11	3,397	10 9	4,499	18 6	3,860	6 10	2,017	2 9	827	16 6	2,017	2 9	827	16 6		
Withdrawals of principal from amounts on deposit with Native Trust Office	58,140	1 0	..	16,500	0 0	0 0	10,840	1 0	11,000	0 0	8,000	0 0	6,800	0 0	3,000	0 0	2,000	0 0	3,000	0 0	2,000	0 0		
Rents, &c.	95,327	4 1	..	22,468	6 10	0 0	27,456	1 11	14,397	10 9	12,499	18 6	10,660	6 10	5,017	2 9	2,827	16 6	5,017	2 9	2,827	16 6		
Loyalties	90,038	14 5	..	4,202	8 6	0 4	11,239	0 4	13,172	3 9	29,919	4 8	19,772	19 6	7,585	1 7	4,147	16 1	7,585	1 7	4,147	16 1		
Purchase-money	95,229	6 4	..	185	3 0	0 6	2,300	5 6	..	..	1,028	8 2	867	2 10	..	..	..	..	..	..	..	..		
Compensation for land taken ..	79	18 3	..	2,829	13 4	0 0	21,079	4 0	13,730	18 10	16,966	9 1	25,078	14 0	10,334	8 1	5,209	19 0	10,334	8 1	5,209	19 0		
Mortgage repayments	32,691	3 4	..	..	..	..	..	..	..	..	79	18 3	..	..	..	..	..	..	..	..	..	..		
Amount received for disbursement, East Coast Commission ..	17,995	3 6	..	42	1 0	0 0	63	0 0	534	7 0	21,213	9 3	3,230	0 0	7,218	6 1	390	0 0	7,218	6 1	390	0 0		
Proceeds of sales of stores, cream, &c., Te Kao ..	4,183	15 0	..	..	..	..	..	..	..	..	17,995	3 6	..	..	..	..	..	..	..	..	..	..		
Interest received on—	244,509	0 4	..	11,443	0 10	0 10	34,681	9 10	27,437	9 7	87,202	12 11	48,948	16 4	25,137	15 9	9,747	15 1	25,137	15 9	9,747	15 1		
Purchase-money	646	3 9	..	76	3 0	0 5	532	4 5	25	16 11	..	..	..	..	11	19 5	..	..	..	..	..	..		
Mortgages	10,175	18 10	..	223	0 0	0 0	2,012	16 10	703	16 0	2,825	2 3	1,703	3 0	2,444	19 0	263	1 9	2,444	19 0	263	1 9		
Native Trust Office deposits ..	11,895	17 3	..	438	8 3	0 3	3,537	3 3	2,977	13 6	468	19 10	3,409	0 9	580	5 7	484	6 1	580	5 7	484	6 1		
Public Trust Office	765	8 0	..	14	1 7	0 0	286	19 4	42	7 2	54	10 2	267	4 2	56	1 1	44	4 6	56	1 1	44	4 6		
New Zealand Government war-loans ..	1,405	17 0	..	..	..	..	34	2 0	..	..	1,210	0 0	94	5 0	67	10 0	..	..	..	..	..	..		
Sundry investments	147	17 2	..	..	..	..	45	12 4	..	..	..	..	102	4 10	..	..	..	..	..	..	..	..		
Commissions (not including transfers from blocks)	25,037	2 0	..	751	12 10	0 2	6,448	18 2	3,749	13 7	4,558	12 3	5,575	17 9	3,160	15 1	791	12 4	3,160	15 1	791	12 4		
Receipts in reduction of advances on overdrafts	2,806	1 8	..	70	15 5	0 1	423	2 1	845	5 6	687	4 11	407	16 9	190	3 6	181	13 6	190	3 6	181	13 6		
Advances to other Boards repaid ..	3,427	15 2	..	18	15 8	0 6	2,486	18 6	808	16 2	..	..	..	..	113	4 10	..	..	113	4 10	..	..		
Advances from other Boards ..	761	5 0	..	..	..	..	..	..	..	..	..	..	..	..	761	5 0	..	..	761	5 0	..	..		
Proceeds of sales and other credits from Morikau Farm ..	2,000	0 0	..	2,000	0 0	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..		
Total receipts	18,809	17 2	..	..	..	..	..	..	..	..	..	..	18,809	17 2	..	..	..	..	18,809	17 2	..	..		
Miscellaneous receipts (including sundry deposits for repayment, refund, and recoveries)	24,998	17 4	..	2,018	15 8	0 8	2,486	18 6	808	16 2	..	..	18,809	17 2	874	9 10	..	..	18,809	17 2	874	9 10		
Total receipts	38,280	18 4	..	11,118	7 2	0 9	17,470	17 9	707	2 5	6,958	5 0	1,938	2 5	76	1 1	12	2 6	1,938	2 5	76	1 1		
Net receipts (not including Native Trust Office withdrawals and opening balances)	431,049	3 9	..	47,870	18 9	0 3	88,967	8 3	47,945	18 0	111,906	13 7	86,340	17 3	34,456	8 0	13,560	19 11	34,456	8 0	13,560	19 11		
Total receipts	335,721	19 8	..	25,402	11 11	0 4	61,511	6 4	33,548	7 3	99,406	15 1	75,680	10 5	29,439	5 3	10,733	3 5	29,439	5 3	10,733	3 5		

NATIVE DEPARTMENT—DISTRICT MAORI LAND BOARDS—*continued*.
COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31st MARCH, 1929—*continued*.
Payments.

	Totals.						Tokerau.			Waikato-Maniapoto.			Waiairiki.			Tairāwhiti.			Aotea.			Ikaroa.			South Island.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Payments to beneficiaries direct and through Post Office	186,063	0	4	..	..	..	37,380	9	3	28,177	1	8	41,885	6	10	45,411	7	2	16,295	14	7	8,943	6	9	..	..	..
Miscellaneous payments on behalf of beneficiaries and Boards (including payments on deposits, refunds, &c.)	58,228	16	5	..	..	..	21,226	12	5	500	1	3	16,695	5	0	4,094	15	10	2,597	16	4	877	19	5	..	..	..
Instalment of principal and interest on Treasury loans under Native Land Act, 1909, section 274	769	5	10	..	..	..	..	..	..	..	..	..	..	..	..	151	0	0	..	..	..	..	..	..	..	..	..
Advances from other Boards repaid	750	0	0	..	..	2 7	..	..	..	..	..	..	..	..	..	..	..	..	..	..	750	0	0	..	..	..	
Administration expenses	..	..	..	245,811	2	7	..	..	..	1,266	12	3	2,685	8	1	1,374	0	5	1,941	17	0	1,715	14	9	1,138	4	2
	..	..	..	10,720	15	0	..	..	..	22,090	18	4	61,292	9	9	30,051	3	4	60,522	8	10	51,372	17	9	20,031	15	1
Advances on overdraft to blocks, &c.	28,680	14	2	..	..	..	0	10	9	8,845	13	3	..	..	..	..	..	..	79	14	11	..	..	..	..	..	..
Morikau Farm overdraft	9,052	6	9	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Advances on deposit with Native Trustee	16,814	13	1	..	..	..	3,814	13	1	..	..	..	..	..	..	..	..	..	6,000	0	0	..	..	..	..	..	
Disbursements on behalf of East Coast Commissioner ..	25,068	5	1	..	..	..	..	..	..	..	..	..	25,068	5	1	..	..	..	..	..	..	..	..	..	..	..	
Advances to other Boards	2,000	0	0	..	..	..	2,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	..	..	..	81,615	19	1	..	..	..	19,754	15	3	5,815	3	10	8,845	13	3	25,068	5	1	16,052	6	9	6,079	14	11
Investments—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Interest on Native Trust Office deposits capitalized ..	2,004	19	4	..	..	..	1,722	10	2	116	17	6	1,722	10	2	..	..	8	165	11	8	..	..	..	..	..	
Mortgages	35,184	18	11	..	..	..	600	0	0	..	..	..	600	0	0	7,919	5	0	22,642	0	11	1,325	0	0	1,657	18	0
Purchase of land, buildings, office furniture and fittings ..	9,865	1	6	..	..	..	4,798	15	6	4,791	12	0	4,798	15	6	25	11	5	30	13	0	124	3	7	94	6	0
	..	..	..	47,054	19	9	..	..	..	46,754	3	1	74,228	19	3	46,841	13	0	108,428	19	6	68,874	8	1	27,863	14	0
Total payments	..	..	..	385,202	16	5	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Cash balances, 31st March, 1929—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
In hand and in bank	3,488	2	9	..	..	..	443	2	3	241	19	3	443	2	3	5	6	7	582	15	5	1,614	18	5	511	9	10
Post Office imprests	3,000	0	0	..	..	..	800	0	0	275	0	0	800	0	0	475	0	0	500	0	0	500	0	0	275	0	0
Public Trust—Central Fund	39,358	4	7	..	..	..	13,495	6	9	599	16	5	13,495	6	9	623	18	5	2,394	18	8	15,351	10	9	5,806	4	2
	..	..	..	45,846	7	4	14,738	9	0	1,116	15	8	14,738	9	0	1,104	5	0	3,477	14	1	17,466	9	2	6,592	14	0
	..	..	..	431,049	3	9	88,967	8	3	47,870	18	9	88,967	8	3	47,945	18	0	111,906	13	7	86,340	17	3	34,456	8	0
	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.		Tokerau.		Waikato-Maniapoto.		Wairariki.		Tairāwhiti.		Aotearoa.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Income.</i>																
Net interest on investments	18,491	2 9	1,678	9 0	4,284	13 8	4,060	9 7	2,956	11 3	3,880	2 4	997	17 11	632	19 0
Board commissions	5,572	18 9	238	6 1	975	2 7	935	4 3	1,317	11 6	1,173	4 9	626	17 10	306	11 9
Sundry credits (registration fees, lease fees, &c.) ..	722	10 4	193	12 7	140	4 0	30	8 0	198	1 0	129	3 6	25	15 0	5	6 3
	24,786	11 10	2,110	7 8	5,400	0 3	5,026	1 10	4,472	3 9	5,182	10 7	1,650	10 9	944	17 0
<i>Expenditure.</i>																
Expenses of management—																
Contribution towards expenses of Native Department ..	8,833	0 0	1,000	0 0	2,244	0 0	1,102	0 0	1,495	0 0	1,476	0 0	1,016	0 0	500	0 0
Audit Fees Reserve	370	0 0	80	0 0	95	0 0	60	0 0	30	0 0	80	0 0	15	0 0	10	0 0
Miscellaneous office and other management expenses ..	1,131	1 9	83	6 6	126	9 0	269	2 0	349	10 7	222	1 3	54	17 2	25	15 3
Depreciation on building and furniture	609	8 11	19	7 0	17	13 8	115	18 5	207	8 0	229	12 8	12	19 6	6	9 8
Balance (being surplus for year) transferred to Appropriation Account	13,843	1 2	927	14 2	2,916	17 7	3,479	1 5	2,390	5 2	3,174	16 8	551	14 1	402	12 1
	24,786	11 10	2,110	7 8	5,400	0 3	5,026	1 10	4,472	3 9	5,182	10 7	1,650	10 9	944	17 0

APPROPRIATION ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.		Tokerau.		Waikato-Maniapoto.		Waiairiki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Revenue.</i>																
Unappropriated balances at 1st April, 1928	59,373	6 7	4,636	5 0	11,285	1 4	11,341	15 4	10,504	16 4	19,787	5 6	1,202	13 0	615	10 1
Sundry office furniture and fittings, &c. (expenditure of previous year written off)	131	11 1	33	17 0	71	16 7	16	13 0	7	10 0	..	..	1	7 0	0	7 6
Investments Reserve Account	2,224	8 5	..	..	..	..	165	18 8	..	..	1,308	9 9	750	0 0	..	..
Surplus for year ended 31st March, 1929, from Income and Expenditure Account	13,843	1 2	927	14 2	2,916	17 7	3,479	1 5	2,390	5 2	3,174	16 8	551	14 1	402	12 1
	75,572	7 3	5,597	16 2	14,273	15 6	15,003	8 5	12,902	11 6	24,270	11 11	2,505	14 1	1,018	9 8
<i>Expenditure.</i>																
Appropriation during year—																
Investment Reserve Account	11,799	16 8	..	..	..	..	4,285	18 7	..	..	7,513	18 1	..	..	..	..
Sundry adjustments, previous years	2,248	16 4	60	12 2	2,134	5 5	9	18 0	24	7 9	2	19 6	9	17 6	6	16 0
Purchase of land, buildings, office furniture, and fittings, &c. ..	8,756	9 11	4,245	5 9	4,252	9 3	25	11 5	37	3 11	101	13 7	62	17 4	31	8 8
Mortgage Investment Depreciation Reserve	200	0 0	..	..	..	..	..	..	..	..	200	0 0	..	..	..	..
Unappropriated balances at 31st March, 1929 ..	52,567	4 4	1,291	18 3	7,887	0 10	10,682	0 5	12,840	19 10	16,452	0 9	2,432	19 3	980	5 0
	75,572	7 3	5,597	16 2	14,273	15 6	15,003	8 5	12,902	11 6	24,270	11 11	2,505	14 1	1,018	9 8

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
REVENUE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1929.
Interest Account.

	Totals.		Tokerau.		Waikato-Nanapoto.		Wairariki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Revenue.																
Interest on amounts held and invested under Native Land Amendment Act, 1913, section 92, and other amounts specially invested (allocated in full as per contra)	4,689	2 4	110	11 0	1,684	11 6	78	15 0	214	15 3	1,012	1 4	1,567	5 9	21	2 6
Interest received on amounts on deposit with Native Trustee ..	11,895	17 3	438	8 3	3,537	3 3	2,977	13 6	468	19 10	3,409	0 9	580	5 7	484	6 1
Interest received on amounts on deposit with Public Trust Office ..	765	8 0	14	1 7	286	19 4	42	7 2	54	10 2	267	4 2	56	1 1	44	4 6
Interest on overdrafts ..	1,101	14 5	9	1 11	139	19 2	160	8 5	156	7 2	640	8 1	..	..	1	9 8
Interest on other investments ..	10,498	13 2	1,755	3 7	1,134	7 11	880	0 6	3,464	18 10	1,397	19 11	1,709	1 4	247	1 1
	28,950	15 2	2,327	6 4	6,783	1 2	4,139	4 7	4,353	11 3	6,636	14 3	3,912	13 9	798	3 10
Expenditure.																
Interest allocated in full on amounts held under Native Land Amendment Act, 1913, and on other amounts specially invested (as per contra)	4,689	2 4	110	11 0	1,684	11 6	78	15 0	214	15 3	1,012	1 4	1,567	5 9	21	2 6
Other interest allocated to sundry blocks, &c. ..	5,770	10 1	538	6 4	813	16 0	..	..	1,182	4 9	1,744	10 7	1,347	10 1	144	2 4
Balance transferred to Income and Expenditure Accounts ..	18,491	2 9	1,678	9 0	4,284	13 8	4,060	9 7	2,956	11 3	3,880	2 4	997	17 11	632	19 0
	28,950	15 2	2,327	6 4	6,783	1 2	4,139	4 7	4,353	11 3	6,636	14 3	3,912	13 9	798	3 10

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1929.

Liabilities.

	Totals.			Tokerau.			Waikato- Maniapoto.			Wairariki.			Tairāwhiti.			Aotea.			Ikaroa.			South Island.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Liability to Native beneficiaries— Amounts held under Native Land Amendment Act, 1913, section 92—																								
Specially invested (section 9 (1), 1926)	48,606	17	5	..	..	..	6,700	9	4	..	..	..	10,230	9	7	19,412	10	0	11,413	8	6	850	0	0
Specially invested (section 9 (2), 1926)	48,981	4	2	..	..	..	22,811	4	2	1,500	0	0	..	..	..	12,370	0	0	12,150	0	0	150	0	0
Not specially invested	43,011	0	10	..	..	..	..	..	..	..	..	..	4,698	19	11	22,349	6	5	13,298	8	11	2,586	14	4
				140,599	2	5																		
Other amounts held—																								
Specially invested (section 9 (1), 1926)	22,888	5	3	..	..	..	..	..	..	4,244	0	1	..	..	..	..	..	..	9,511	11	6	3,985	0	0
Specially invested (section 9 (2), 1926)	26,234	12	6	..	..	..	6,227	12	6	..	..	..	..	..	..	4,017	0	0	15,990	0	0	..	..	..
Not specially invested	326,133	6	10	..	..	..	96,572	0	4	61,128	1	2	67,511	9	8	51,730	8	4	9,387	5	1	8,113	7	9
				375,256	4	7																		
Sundry amounts held on deposit and in suspense	2,300	13	0	..	..	..	94	5	8	128	4	11	..	..	..	..	..	..	55	2	8	5	0	0
Sundry creditors	2,381	19	1	..	..	..	0	6	7	43	18	0	..	..	..	2,055	12	6	6	0	0	..	..	..
Trust receipts receivable (as per contra)	66,214	16	0	..	..	..	17,651	14	7	4,029	6	3	..	..	..	39,288	3	2	1,106	8	1	2,600	11	0
Commission receivable (not yet earned)	1,032	14	1	..	..	..	..	..	..	187	15	11	..	..	..	710	4	2	6	17	10	80	4	0
Treasury loans under Native Land Act, 1909, section 274	13,367	12	4	..	..	..	..	..	..	..	..	..	..	..	..	1,241	11	3	..	..	..	..	..	..
Loan liability on blocks	37,376	1	8	..	..	..	..	..	..	..	..	..	..	..	..	33,169	16	5	..	..	..	..	..	..
				122,673	16	2																		
Reserves—																								
Property Reserve	33,633	17	6	..	..	..	5,000	17	2	2,750	4	10	7,616	2	10	12,983	15	2	189	19	2	79	12	9
Investments Reserve	34,340	6	7	..	..	..	12,716	2	6	13,067	19	4	..	..	..	8,556	4	9	..	..	..	..	..	..
Property Realization Reserve	200	0	0	..	..	..	..	..	..	..	..	..	..	..	..	200	0	0	..	..	..	..	..	..
Audit Fees Reserve	580	0	0	..	..	..	95	0	0	110	0	0	30	0	0	240	0	0	15	0	0	10	0	0
Depreciation Reserve	3,043	18	1	..	..	..	64	16	0	492	4	0	807	19	6	1,570	17	1	25	15	9	10	18	11
				71,798	2	2																		
Appropriation Account	..	..	..	52,567	4	4	7,887	0	10	10,682	0	5	12,840	19	10	16,452	0	9	2,432	19	3	980	5	0
				762,894	9	8	175,821	9	8	98,363	14	11	103,736	1	4	226,347	10	0	75,588	16	9	19,451	13	9

NAURU AND OCEAN ISLANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures	25,949	13	11	By Annual payment from British Phosphate Commission	35,848	11	2
Administration charges	500	0	0	Interest on investments	343	16	2
Audit charges	5	0	0				
Balance (to Appropriation Account) ..	9,737	13	5				
	<u>£36,192</u>	<u>7</u>	<u>4</u>		<u>£36,192</u>	<u>7</u>	<u>4</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Sinking Fund Reserve Account	9,898	17	3	By Balance, 1st April, 1928	16,141	5	8
Balance, 31st March, 1929	15,980	1	10	Revenue Account	9,737	13	5
	<u>£25,878</u>	<u>19</u>	<u>1</u>		<u>£25,878</u>	<u>19</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan raised under section 15 of Finance Act, 1920	600,000	0	0	Share (16 per cent. Nauru and Ocean Islands phosphate rights (at cost)	565,040	0	0
Less debentures redeemed	77,880	0	0	Proportion of annual payment from British Phosphate Commission and other interest accrued but not due	27,108	10	10
	<u>522,120</u>	<u>0</u>	<u>0</u>	Investments—			
Interest accrued	8,582	15	10	Nauru and Ocean Islands Account	3,200	0	0
Reserve Account	42,920	0	0	Nauru and Ocean Islands Sinking Fund Account	10,000	0	0
Sinking Fund Reserve Account	15,850	15	6		<u>13,200</u>	<u>0</u>	<u>0</u>
Appropriation Account	15,980	1	10	Cash—			
	<u>£605,453</u>	<u>13</u>	<u>2</u>	Nauru and Ocean Islands Account	83	11	11
				Nauru and Ocean Islands Sinking Fund Account	21	10	5
					<u>105</u>	<u>2</u>	<u>4</u>
					<u>£605,453</u>	<u>13</u>	<u>2</u>

The accounts of the British Phosphate Commission for the year ended 30th June, 1928, are published herewith.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: New Zealand's share of profits earned by the Commission has been used for capital developments, but is not included in the accounts.—G. F. C. CAMPBELL, Controller and Auditor-General.

THE BRITISH PHOSPHATE COMMISSIONERS.

TRADING ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1928.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To F.o.b. cost of phosphate, including interest on capital, contribution to a sinking fund for the redemption of capital, and other charges in accordance with Article 11 of Agreement of 2nd July, 1919	659,122	5	9	By Phosphate sales and sundry credits, less freight and insurance, &c.	666,991	17	9
Government Appropriation Account	7,869	12	0				
	<u>£666,991</u>	<u>17</u>	<u>9</u>		<u>£666,991</u>	<u>17</u>	<u>9</u>

BALANCE-SHEET AS AT 30TH JUNE, 1928.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
United Kingdom Government	1,432,667	1	1	Nauru and Ocean Islands phosphate rights, buildings and plant, and steamer "Nauru Chief," less reserves for depreciation and other charges in accordance with Article 11 of Agreement of 2nd July, 1919	2,687,712	1	3
Commonwealth Government	1,432,667	1	1	Sundry debtors and bills receivable	346,916	8	7
New Zealand Government	545,777	19	2	Voyages in progress	6,644	13	9
	<u>3,411,112</u>	<u>1</u>	<u>4</u>	Phosphate and goods in transit	232,344	1	11
Sinking fund for redemption of capital	120,387	18	8	Stocks at Nauru, Ocean Island, and elsewhere	257,690	17	8
Sundry creditors and outstandings	233,204	0	5	Cash at banks and in hand	241,265	9	3
Government Appropriation Account	7,869	12	0		<u>£3,772,573</u>	<u>12</u>	<u>5</u>
	<u>£3,772,573</u>	<u>12</u>	<u>5</u>				

We have examined the foregoing Balance-sheet with the books and vouchers of the British Phosphate Commissioners and the audited accounts from London. We have accepted the certificates of officers of the Commissioners for the valuation of the stocks. We have obtained all the information and explanations we have required. In our opinion the Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Commissioners' affairs according to the best of our information and the explanations given to us and as shown by the books of the Commissioners.—KENT, BRIERLEY, AND SULLY, Chartered Accountants (Aust.), Auditors.—Melbourne, 15th November, 1928.

NAVAL DEFENCE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>						
	£	s.	d.	£	s.	d.				
To Salaries, wages, and overtime	..	..	..	233,168	7	9	By Purchases of discharge of New Zealand ratings	281	0	0
Clothing and victualling	31,892	2	1				Balance carried down	480,956	11	6
Add writings-off	1,787	2	11							
				33,679	5	0				
Kit upkeep and leave allowance	..	..	..	13,521	2	2				
Medical services	..	..	..	1,719	11	3				
Repairs to H.M. ships	..	..	..	33,313	9	9				
Fuel and lighting, and oiler "Nucula"	..	..	..	9,793	19	0				
Coal and oil fuel	..	..	..	26,050	14	6				
	£	s.	d.							
Stores, naval	42,650	1	9							
Add writings-off	277	19	7							
				42,928	1	4				
Maintenance of stores	..	..	..	55	5	7				
Works on Naval Base at Devonport	..	..	..	1,823	3	11				
Reserves—Courses of instruction	..	..	..	12,304	0	5				
Advertising	..	..	..	772	19	5				
Freight	..	..	..	6,026	15	5				
Passages and travelling-expenses	..	..	..	18,613	8	9				
Training in England	..	..	..	2,097	12	10				
	£	s.	d.							
Deferred pay	39,726	5	0							
Less deferred pay forfeited	652	7	8							
				39,073	17	4				
Panama Canal dues	..	..	..	1,150	13	3				
Miscellaneous items	..	..	..	208	15	2				
Depreciation	..	..	..	4,936	8	8				
				£481,237	11	6				
										£481,237 11 6
	£	s.	d.							
To Balance brought down	..	..	..	480,956	11	6	By Recoveries on account of expenditure of	£	s.	d.
Contribution to Singapore Base	..	..	..	125,000	0	0	previous years	273	18	4
Interest on capital	..	..	..	9,510	19	8	Balance	615,193	12	10
				£615,467	11	2				£615,467 11 2

NOTE.—Included in the above account is a charge for interest on capital which is not reflected in the Navy Office's appropriations.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account, 1st April, 1928				Land at Devonport	15,505	0	0
Creditors—	£	s.	d.	Buildings	46,848	0	0
Departmental	903	19	0	Plant and fittings	33,957	15	3
Sundry	5,222	1	1	Stores	107,104	7	10
				Sundry debtors—Departmental	10	12	5
Depreciation Reserve Account				Assets in suspense	805	14	2
Amounts held on deposit—	£	s.	d.	Deposits Account—	£	s.	d.
Imperial stamps and postal orders	449	13	6	Imperial stamps	449	13	6
Remittances	3,607	15	1	Naval remittances	3,607	15	1
Deferred pay	42,039	14	10	Public Trustee—Deferred pay	42,039	14	10
Treasury Adjustment Account				Excess of expenditure over income			
Writings-off Suspense Account					46,097	3	5
					615,193	12	10
	£865,522	5	11		£865,522	5	11

V. WEBSTER, Naval Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

POLICE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital—Liability to Treasury at 1st April, 1928	£	s.	d.	Land—	£	s.	d.
Treasury Adjustment Account	675,078	16	10	Gross value at 1st April, 1928	216,592	11	6
Creditors—				Additions	5,055	0	0
Departmental	909	6	1		221,647	11	6
Sundry	1,848	4	10	Value of land sold	105	0	0
					221,542	11	6
	2,757	10	11	Buildings—			
Depreciation Reserve	95,414	10	11	Gross value at 1st April, 1928	405,818	7	7
				Additions	18,774	12	1
					424,592	19	8
				£ s. d.	500	0	0
				Sale of buildings			
				Depreciation provided on build- ings sold, &c.	248	2	0
					748	2	0
					423,844	17	8
				Writings off Suspense Account—Loss on sales on buildings	1,006	6	0
					422,838	11	8
				Stores and equipment—			
				Value at 1st April, 1928	27,978	13	2
				Additions	4,734	6	5
					32,712	19	7
				£ s. d.	188	15	8
				Sales			
				Free issues	3,061	7	2
				Worn out, &c.	1,971	0	0
					5,221	2	10
					27,491	16	9
				Writings off Suspense Account—Loss on sales, &c.	146	3	0
					27,345	13	9
				Mechanical office appliances—			
				Value at 1st April 1928	773	6	10
				Additions	60	14	0
					834	0	10
				£ s. d.	0	8	0
				Sales			
				Worn out, &c.	27	11	1
					27	19	1
					806	1	9
				Writings off Suspense Account—Loss on sales	8	6	0
					797	15	9
				Motor-vehicles Account—			
				Gross value 1st April, 1928	5,328	6	10
				Additions	151	3	0
					5,479	9	10
				Horses—Value at 31st March, 1929	154	0	0
				Office furniture—			
				Value at 1st April, 1928	9,908	4	5
				Additions	498	0	4
					10,406	4	9
				£ s. d.	71	14	5
				Worn out, &c.			
				Sales	20	0	0
					91	14	5
					10,314	10	4
				Automatic pistols—			
				Value at 31st March, 1928	8,485	6	6
				Sale of ammunition	1	6	11
					8,483	19	7
				Official stamps on hand	1,024	8	1
				Debtors—			
				Departmental	21	3	0
				Sundry	190	14	3
					211	17	3
				Excess expenditure over income	496,898	9	9
					£1,195,091	7	6
					£1,195,091	7	6

At the 31st March, 1929, the proportion of police to population was 1 to 1,273, and the cost per inhabitant (exclusive of the cost of erection and maintenance of buildings, interest, and depreciation charges) was 6s. 1½d. for the year.

R. F. MADLEN, Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT.

POSTAL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	1,252,554	15	5	By Postages	1,144,729	10	8
Depreciation (c)	27,328	8	11	Rents received (a)	7,751	10	9
Profit before charging interest on capital				Private box and bag rents	30,813	8	5
carried down	53,390	8	1	Rural delivery fees	15,697	10	9
				Money-order and postal-note commission	52,833	4	7
				Miscellaneous revenue	81,448	7	3
	<u>£1,333,273</u>	<u>12</u>	<u>5</u>		<u>£1,333,273</u>	<u>12</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Interest on capital (b)	50,826	3	11	By Profit brought down	53,390	8	1
Profit on year's working transferred to General							
Profit and Loss Account	2,564	4	2				
	<u>£53,390</u>	<u>8</u>	<u>1</u>		<u>£53,390</u>	<u>8</u>	<u>1</u>

TELEGRAPH BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	491,019	16	10	By Revenue	397,973	5	2
Depreciation (c)	36,305	3	5	Miscellaneous	27,084	2	5
				Rent received (a)	996	15	9
				Loss before charging interest on capital			
				carried down	101,270	16	11
	<u>£527,325</u>	<u>0</u>	<u>3</u>		<u>£527,325</u>	<u>0</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Loss brought down	101,270	16	11	By Loss on year's working transferred to General			
Interest on capital (b)	27,553	1	2	Profit and Loss Account	128,823	18	1
	<u>£128,823</u>	<u>18</u>	<u>1</u>		<u>£128,823</u>	<u>18</u>	<u>1</u>

TOLL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	173,080	1	7	By Revenue	442,895	16	11
Depreciation (c)	83,668	6	1	Rents received (a)	2,297	3	7
Profit before charging interest on capital							
carried down	188,444	12	10				
	<u>£445,193</u>	<u>0</u>	<u>6</u>		<u>£445,193</u>	<u>0</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Interest on capital (b)	63,498	6	6	By Profit brought down	188,444	12	10
Profit on year's working transferred to							
General Profit and Loss Account	124,946	6	4				
	<u>£188,444</u>	<u>12</u>	<u>10</u>		<u>£188,444</u>	<u>12</u>	<u>10</u>

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	438,262	18	5	By Telephone revenue	1,124,217	18	3
Depreciation (c)	404,393	19	2	Rents received (a)	2,931	13	0
Profit before charging interest on capital							
carried down	284,492	13	8				
	<u>£1,127,149</u>	<u>11</u>	<u>3</u>		<u>£1,127,149</u>	<u>11</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Interest on capital (b)	250,349	8	3	By Profit brought down	284,492	13	8
Profit on year's working transferred to							
General Profit and Loss Account	34,143	5	5				
	<u>£284,492</u>	<u>13</u>	<u>8</u>		<u>£284,492</u>	<u>13</u>	<u>8</u>

Receipts and Expenditure on Capital Account.

<i>Dr.</i>	As at 31st March, 1928.		Amount debited during Year.*		As at 31st March, 1929.		<i>Cr.</i>	Capital as at 1st April, 1928.		Amount received Year 1928-29.		Capital as at 31st March, 1929.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
To Expenditure on— Telegraph and toll systems, including works in progress.	1,938,596	10 3	216,604	9 7	2,155,200	19 10	.. .. .	10,609,490	12 5	831,289	13 10		
Telephone-exchange systems, includ- ing works in progress	6,282,690	5 1	1,127,238	5 9	7,409,928	10 10	By Receipts— Public Works Fund Revenue contribution to capital outlay	828,526	7 7				
Wireless systems ..	49,953	19 3	3,684	3 3	53,638	2 6	Less—	11,438,011	0 0				
Buildings and sites ..	2,160,017	0 5	194,868	14 3	2,354,885	14 8	.. .. .	1,423,928	0 6				
Plant and workshops ..	15,896	17 9	7,915	9 6	23,812	7 3							
Motor-garages, &c. ..	224,931	15 0	677	16 7	225,609	11 7		10,014,083	0 0	831,289	13 10	10,845,372	13 10
Furniture and fittings ..	164,239	0 2	5,796	9 5	170,035	9 7	Balance carried to General Balance- sheet	10,014,083	0 0	831,289	13 10	1,547,738	2 5
	10,836,325	7 11	1,556,785	8 4	12,393,110	16 3						12,393,110	16 3

* Includes proportional cost of raising loans and Public Works administration expenses on capital expenditure prior to 1st April, 1928.

GENERAL BALANCE-SHEET.

Liabilities.			£	s.	d.
Sundry creditors—			79,286	10	1
Money-order payees for unpaid money-orders					
Other administrations, on money - order, postal, and cable			239,390	2	1
Postal-note payees, for unpaid postal notes			72,049	9	6
Sundry other creditors			392,353	11	8
Other Government Departments			230,229	18	1
			1,013,309	11	5
Assets written off Reserve Account			5,433	19	7
War Loan Certificate Account			138,304	17	0
Post Office Investment Certificate Account			1,191,032	3	11
Money-order Settlement Account			4,595	2	11
Imperial stamps and postal orders			449	13	6
Postmasters—for advance to Postmasters of stamps, postal notes, British postal orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office			1,465,615	9	11
Depreciation Reserve (including maintenance and renewals, equalization reserve, telegraph, toll, and telephone systems)			2,414,784	3	0
Fire Insurance Reserve			5,000	0	0
Profit and Loss Appropriation Account			28,582	0	3
			£6,267,107	1	6

NOTES.—(a) Credit has been taken without appropriation for rents received. (b) Interest at 4½ per cent. on capital as at 1st April, 1928, and 2⅙ per cent. on accretions for the year. (c) Depreciation has been allowed for on balance of assets as at 1st April, 1928, the total charge being carried to Depreciation Reserve.

H. D. EDWARDS, A.I.A.N.Z., Controller of Accounts.
G. McNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

PRIME MINISTER'S DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries	..	..	..	2,625	0	0	By Balance carried down	..	..	..	12,980	4	0
League of Nations	..	..	..	9,923	2	5							
Printing and stationery	..	..	..	125	13	5							
Sundries	..	..	..	306	8	2							
				£12,980	4	0					£12,980	4	0
				£	s.	d.					£	s.	d.
To Balance brought down	..	..	..	12,980	4	0	By Balance	..	..	..	14,016	17	11
Rent	..	..	..	704	0	0							
Depreciation	..	..	..	202	2	8							
Interest on capital	..	..	..	130	11	3							
				£14,016	17	11					£14,016	17	11

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Fixed capital	..	..	..	2,901	7	0	Furniture and fittings	..	..	..	2,191	1	3
Creditors—				£	s.	d.	Mechanical appliances	..	..	..	122	10	0
Departmental	..	..	..	22	9	8	Library	..	..	..	711	5	0
Sundry	..	..	..	2	6	9	Excess of expenditure over income	..	..	..	14,016	17	11
					24	16	5						
Depreciation Reserve	..	..	..		202	2	8						
Treasury Adjustment Account	..	..	..		13,913	8	1						
				£17,041	14	2					£17,041	14	2

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation : (a) Rental assessed by the Public Works Department ; (b) interest on capital at 4½ per cent. ; (c) the accounts include transfer of assets from other Departments for which no parliamentary authority is provided.

F. D. THOMSON, Permanent Head.
F. B. DWYER, Acting Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes,—G. F. C. CAMPBELL, Controller and Auditor-General.

PRINTING AND STATIONERY DEPARTMENT.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>						
To Paper and materials—				£	s.	d.	By Sales—	£	s.	d.
Stock at beginning	..	28,719	8 7				Manufacturing	..	184,270	17 9
Add purchases	..	33,914	17 6				Less work in progress, 31st March, 1928	..	13,460	5 10
		62,634	6 1						170,810	11 11
Less stock on hand, 31st March, 1929	..	25,221	9 6	37,412	16	7	Add work in progress, 31st March, 1929	..	15,249	14 6
									186,060	6 5
Stationery—							Stationery and publications	..	39,017	7 5
Stock at beginning	..	15,106	17 5				Typewriters	..	4,909	15 6
Add purchases	..	29,229	14 1						229,987	9 4
		44,336	11 6				Discounts received	..	192	5 0
Less stock on hand, 31st March, 1929	..	15,532	0 5	28,804	11	1				
Typewriters—										
Stock at beginning	..	1,459	14 0							
Add purchases	..	3,613	7 7							
		5,073	1 7							
Less stock on hand, 31st March, 1929	..	645	15 0	4,427	6	7				
Wages (productive)	..	84,157	8 0							
Wages (establishment)	..	28,507	1 2							
Wages (Stationery Office)	..	5,826	5 10							
Freight (inward)	..	6,224	18 9							
Lighting (proportion)	..	666	0 4							
Power	..	759	0 1							
Fuel	..	764	15 4							
Water	..	185	15 0							
				127,091	4	6				
Balance transferred to Profit and Loss Account	..			32,443	15	7				
				£230,179	14	4				

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>				<i>£ s. d.</i>			
To Office salaries	6,591	15	1	By Balance transferred from Trading Account ..	32,443	15	7				
Repairs and alterations to buildings and plant ..	1,349	6	4	Storing and handling stationery, &c., for other							
Postages and telegrams	1,509	9	1	Government Departments	651	19	2				
Freight (outward)	1,835	0	10	Commission on sales of publications	3,144	0	7				
Insurance	178	8	9	Rents receivable	392	5	0				
Exchange	0	15	3	Interest receivable	51	15	11				
Discounts allowed	95	8	9								
Telephones (rental)	133	11	2								
Medical services	179	2	9								
Lighting (proportion)	40	0	0								
Proportion of rent, &c., High Commissioner's											
Office	360	0	0								
Office expenses	312	8	1								
Audit fee	100	0	0								
Wages—Charwomen and watchmen	2,021	15	7								
Interest on capital	10,383	10	9								
Depreciation	8,410	11	0								
Compassionate allowances to widows of											
deceased officers	340	0	0								
Grant in lieu of leave of absence	29	5	0								
Balance carried down	2,813	7	10								
	£36,683	16	3								

NOTE.—Interest at the rate of $4\frac{1}{2}$ per cent. has been charged on capital for which the Department has no parliamentary appropriation.

PRINTING AND STATIONERY DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.		
Capital Account	..	..	..	230,745	5	2	Land	..	..	..	60,600	0	0		
Creditors—				£	s.	d.	Buildings	..	..	..	47,532	10	3		
Departmental	..	..	4,541	8	7		Plant and machinery—			£	s.	d.			
Sundry	..	..	2,440	6	9		Composing plant	..	..	464	9	4			
							Monotype plant	..	..	8,612	15	2			
Wages accrued	..	..				6,981	15	4	Addressograph plant	..	..	659	15	0	
Bad Debts Reserve	..	..				624	18	3	Printing plant	..	..	23,925	18	7	
Depreciation Reserve	..	..				197	15	9	Binding plant	..	..	12,109	9	3	
Writing-off Suspense Account	..	..				33,550	2	11	Litho plant	..	..	3,099	9	8	
Balance, Profit and Loss Account	..	..				167	11	6	Photo plant	..	..	1,644	15	8	
						2,813	7	10	Stereotype plant	..	..	1,739	14	6	
									Engine-room plant	..	..	1,557	3	9	
									Miscellaneous plant	..	..	6,196	16	8	
												60,010	7	7	
									Furniture, fittings, and office equip-						
									ment	..	..	2,194	7	6	
									Type	..	..	9,127	14	0	
									Accessories—						
									Composing Branch	..	..	3,389	10	7	
									Addressograph Branch	..	..	48	0	0	
									Printing Branch	..	..	76	8	11	
									Binding Branch	..	..	813	8	0	
									Litho Branch	..	..	200	9	6	
									Photo Branch	..	..	62	10	3	
									Stereotype Branch	..	..	14	13	8	
									Engine-room	..	..	57	19	9	
									Paper-store	..	..	62	1	1	
												4,725	1	9	
									Payments in advance	..	..	2	16	8	
									Debtors—						
									Departmental	..	..	22,115	6	3	
									Sundry	..	..	2,253	19	5	
												24,369	5	8	
									Work in progress	..	..	15,249	14	6	
									Old stores for disposal	..	..		13	19	0
									Stock on hand	..	..	41,399	4	11	
									Stock Suspense Account	..	..		89	14	11
									Assets to be written off	..	..		78	3	8
									Treasury Adjustment Account	..	..	9,687	16	4	
												£275,080	16	9	
												£275,080	16	9	

Public Works Department administration expenses (£25) are included for which the Department has no parliamentary appropriation.

E. V. PAUL, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

PRISONS DEPARTMENT.
GROSS INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.
Expenditure.

	Total.	Addington.	Auckland.	Hautu.	Invercargill.	Napier.	New Plymouth.	Papua.	Point Haiswell.	Rangipo.	Waikeria.	Waikato.	Wellington.	Wanganui.	Waikato.	Minor Gaols and Police Gaols.
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Loose tools ..	1,304 13 3	271 16 6	301 15 3	15 1 0	115 16 8*	13 17 0	48 19 10	425 4 1	22 19 0	523 18 8	125 11 1	25 8 2	79 5 11	18 10 0	41 15 3	48 18 6
Clothing and bedding on issue ..	14,075 5 6	873 12 7	3,043 19 2	1,193 12 5	2,284 19 1	132 16 7	500 18 10	1,303 15 3	507 17 10	27 8 1	1,328 4 8	788 6 2	882 15 8	239 18 6	559 18 7	410 11 6
Stocks in local stores ..	7,419 7 0	237 12 3	1,331 15 8*	162 5 7	1,705 0 4	100 10 10	304 11 6	428 0 1	472 8 3*	27 8 1	748 16 10	541 17 11	838 12 9	61 1 11	408 3 7*	1 1 5
	22,799 10 9	633 1 4	4,727 10 1	1,370 19 0	4,105 16 1	247 4 5	854 10 2	2,156 19 5	1,003 5 1	551 6 9	2,202 12 7	1,355 12 3	1,800 14 4	319 10 5	1,009 17 5	460 11 5
Salaries, allowances, and uniforms ..	57,964 13 3	801 5 5	14,208 7 6	887 7 9	9,943 12 4	757 7 10	2,016 7 11	6,039 10 11	2,014 1 3	430 2 5	5,104 3 9	2,541 17 7	8,251 14 7	1,316 6 8	2,346 12 6	1,305 14 10
Advertising, books, newspapers, &c. ..	205 1 11	5 14 7	40 6 0	7 13 10	39 7 3	2 11 0	8 18 0	8 2 1	4 2 8	8 4 3	28 4 8	15 17 5	21 12 11	8 1 3	8 1 0	3 5 0
Clothing, bedding, furniture, &c. ..	9,565 19 5	119 13 5	2,343 19 10	142 4 8	1,998 8 2	136 19 5	252 17 4	663 3 8	212 11 8	143 18 0	1,660 17 9	951 7 9	564 4 10	137 17 5	160 1 4	77 14 2
Gratuities to prisoners on release ..	182 2 0	4 4 0	78 12 6	.. ..	6 6 0	2 4 0	6 17 6	17 8 0	1 11 6	.. ..	.. ..	.. ..	45 1 0	4 1 6	2 15 0	13 1 0
Wages to prisoners' dependants ..	11,019 13 8	.. ..	3,172 1 9	860 18 0	74 6 0	61 15 6	191 11 6	1,336 13 4	.. ..	371 14 0	1,064 3 0	1,628 0 1	914 18 9	49 14 0	1,293 17 9	.. ..
Prisoners' industry earnings ..	7,241 11 9	100 4 4	1,566 19 10	236 12 7	1,226 3 10	19 15 8	336 7 3	547 19 4	197 7 2	234 10 11	1,090 12 7	721 2 9	350 17 5	135 3 2	477 14 11	.. ..
Fuel, light, power, water, and sanitary ..	7,561 8 0	276 6 4	2,551 0 9	29 11 3	914 17 1	122 6 11	135 16 5	730 15 4	434 14 6	29 16 4	482 15 10	308 17 4	973 14 8	124 16 5	247 4 0	138 14 10
Hospital maintenance and medicines ..	1,928 7 11	69 12 9	417 9 6	43 16 3	283 12 8	45 6 5	77 13 4	169 7 3	74 7 1	34 10 10	195 17 3	140 14 4	139 18 7	65 5 8	85 19 3	84 16 9
Postages, telegrams, telephones, and stationery ..	1,162 0 7	27 18 1	128 1 9	40 9 10	142 4 2	26 18 10	39 0 8	124 17 3	46 16 8	28 8 5	152 1 11	140 12 10	116 1 1	28 5 8	83 7 0	36 16 5
Office requisites ..	10 19 10	0 8 0	3 2 3	.. ..	1 9 7	0 4 3	.. ..	1 5 3	0 8 4	.. ..	.. ..	7 11 2	0 8 4	.. ..	3 13 10	.. ..
Equipment and instructional work ..	228 17 10	4 2 6	0 13 5	0 17 6	76 0 0	.. ..	8 7 10	23 0 0	14 17 6	0 14 0	91 18 1	2,040 0 10	2,014 11 6	542 6 10	1,375 18 10	1,878 0 3
Rations ..	26,222 18 5	396 12 7	5,890 13 10	769 14 7	3,458 5 2	324 3 5	971 17 0	2,275 18 3	613 11 6	772 10 1	2,898 13 9	805 3 9	1,347 2 1	78 3 10	1,253 6 3	1,65 17 8
Transport charges and travelling-expenses ..	7,041 11 1	101 4 0	781 12 0	214 11 5	681 2 7	71 18 5	103 3 3	936 9 11	497 16 6	140 14 1	963 5 4	.. ..	.. ..	.. ..	.. ..	.. ..
Burial of prisoners ..	75 3 7	.. ..	16 8 7	36 18 4	387 3 5	51 18 11	85 3 9	229 15 3	217 12 1	20 16 9	55 10 0	55 7 7	69 13 2	3 5 0	82 6 2	150 3 1
Maintenance of buildings and grounds ..	2,340 18 2	183 13 7	387 16 5	.. ..	5 15 0	.. ..	.. ..	1 3 0	3 0 0	.. ..	318 10 6	30 13 10	1 15 0	.. ..	.. ..	.. ..
Sundry expenses ..	42 6 10	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..
	132,738 14 3	2,100 19 7	31,557 5 11	3,270 16 0	19,238 13 3	1,623 10 7	4,279 1 9	13,105 8 10	4,332 18 5	2,216 0 1	14,106 14 5	9,387 7 3	14,811 16 9	2,597 6 7	6,371 10 10	3,754 4 0
Prison labour on domestic work ..	19,702 10 10	354 16 3	3,624 14 7	414 0 0	3,798 14 4	429 14 7	762 12 11	1,720 12 0	535 13 4	196 4 0	2,461 3 0	1,445 6 6	2,322 5 10	549 7 3	657 4 0	430 2 3
Less wages and earnings already charged ..	18,261 5 5	100 4 4	4,739 1 7	1,097 10 7	1,300 9 10	81 11 2	527 18 9	1,884 12 8	197 7 2	606 4 11	2,154 15 7	2,349 2 10	1,265 16 2	184 17 2	1,771 12 8	.. ..
	1,441 5 5	254 11 11	Cr. 1,114 7 0	Cr. 683 10 7	2,498 4 6	348 3 5	234 14 2	Cr. 164 0 8	338 6 2	Cr. 410 0 11	306 7 5	Cr. 903 16 4	1,056 9 8	364 10 1	Cr. 1,114 8 8	430 2 3
Interest on capital ..	30,205 17 2	684 5 0	9,101 11 5	258 19 0	4,215 16 1	296 9 6	355 13 8	5,260 4 3	634 7 5	110 5 11	2,208 9 5	337 9 9	4,224 7 7	248 1 2	975 11 3	1,314 5 9
Depreciation on buildings, plant, furniture, &c. ..	14,335 9 1	335 4 6	4,278 15 1	138 9 11	1,923 5 5	87 14 5	202 12 0	2,441 4 1	404 13 9	60 7 1	1,120 18 9	199 15 8	1,827 15 7	136 9 1	635 19 11	542 3 2
Overhead burden ..	5,980 1 0	106 2 4	1,520 15 1	177 13 4	987 5 5	79 13 8	249 7 6	559 8 2	156 18 5	125 1 7	564 3 7	360 14 7	543 0 2	133 6 9	288 7 7	158 2 10
Total expenditure ..	207,525 17 8	4,094 4 8	50,101 10 7	4,533 6 8	32,919 0 9	2,682 16 0	6,175 19 3	23,359 4 1	6,870 9 3	2,653 0 6	20,509 6 2	10,737 3 2	24,264 4 1	3,799 4 9	8,166 18 4	6,659 9 5

* These amounts include reanalysis of last year's closing stocks.

PRISONS DEPARTMENT—continued.
GROSS INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929—continued.
Income.

	Total.	Addington.	Auckland.	Hautū.	Invercargill.	Napier.	New Plymouth.	Paparua.	Point Halswell.	Rangipo.	Waikeria.	Waikeke.	Wanganui.	Wellington.	W. Taka.	Minor Gaols and Police Gaols.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Rents of buildings and deductions from salaries for use of houses and quarters credits—	3,504 13 8	83 5 2	560 0 0	80 0 0	300 0 0	130 0 0	157 15 1	450 0 0	100 0 0	40 0 0	490 13 5	190 0 0	60 0 0	453 0 0	280 0 0	120 0 0
Miscellaneous credits—																
Prisoners' maintenance recovered ..	284 0 4		202 1 6			14 10 6		21 19 0	0 17 6							
Rations and stores sold to staff ..	971 10 4	46 2 8	20 0 0	10 18 10		1 0 0	11 0 3	250 10 6	90 0 0							
Cartage receipts and transfers ..	2,771 17 4		77 8 10		154 0 1			623 18 9			383 7 6	77 17 1		23 0 6		21 11 4
Sundry sales ..	29 10 4	1 10 0	16 8 10		2 13 2		8 18 4				296 10 6			80 13 11		
Sale of kitchen refuse ..	23 2 9		18 0 0		5 2 9									1,619 19 2		
Prison infirmaries charges transferred ..	111 12 0		111 12 0													
Salary recoveries from other departments ..	1,390 7 0		7 14 7		402 19 3	20 0 0		203 18 0						755 15 2		
Recovery of expenses of producing prisoners in Court ..	9 12 11		3 16 11					0 19 6						4 16 6		
Services performed, other institutions and Government Departments ..	191 16 2		15 0 0		118 7 3		7 8 5	48 4 6			2 16 0					
Boot-repairing and laundering, other Departments ..	59 5 2						22 14 8	5 9 6			31 1 0					
Bread and stores supplied to other institutions ..	376 9 0						72 15 9	146 1 2						157 12 1		
Boots repairs for other institutions ..	46 14 9							18 8 6						28 6 3		
Closing stocks—	9,770 11 9	130 17 5	1,032 2 8	90 18 10	983 2 6	165 10 6	280 12 6	1,769 9 5	190 17 6	40 0 0	1,204 8 5	267 17 1	60 0 0	3,123 3 7	290 0 0	141 11 4
Loose tools ..	1,120 7 11	19 19 0	183 1 8	9 0 10	107 17 10	11 8 5	36 7 0	366 7 0	17 1 0		128 19 9	20 11 4	17 16 0	85 15 11	71 11 11	44 10 3
Clothing and bedding on issue ..	14,159 10 6	410 8 9	2,600 19 11	996 6 2	2,846 10 1	165 8 10	469 2 10	1,252 8 2	465 13 4	503 16 4	1,526 4 0	871 3 5	232 19 5	898 18 7	518 9 7	401 1 1
Postage stamps ..	57 8 8	0 3 8	12 19 4	2 3 6	5 16 7	1 11 2	5 4 6	1 7 8	4 3 5	6 1 9	3 13 2		2 4 0	4 8 1	4 1 1	3 10 9
Stocks in local store ..	7,130 5 6	249 10 2	1,297 3 3	94 6 10	1,479 18 4	150 9 8	244 18 4	253 1 7	535 4 3	37 4 8	888 19 2	555 8 10	59 6 5	993 3 4	291 10 1	0 0 7
Gross cost of institutional upkeep for year, carried down ..	22,467 12 7	680 1 7	4,094 4 2	1,101 17 4	4,440 2 10	328 18 1	755 12 8	1,873 4 5	1,022 2 0	547 2 9	2,547 16 1	1,447 3 7	312 5 10	1,952 5 11	885 12 8	449 2 8
Total income ..	175,287 13 4	3,283 5 8	44,975 3 9	3,340 10 6	27,495 15 5	2,188 7 5	5,139 14 1	19,716 10 3	5,657 9 9	2,065 17 9	16,757 1 8	9,022 2 6	3,426 18 11	19,158 14 7	6,991 5 8	6,068 15 5
Gross cost per prisoner per annum ..	207,525 17 8	4,094 4 8	50,101 10 7	4,533 6 8	32,919 0 9	2,682 16 0	6,175 19 3	23,359 4 1	6,870 9 3	2,653 0 6	20,509 6 2	10,737 3 2	3,799 4 9	24,264 4 1	8,166 18 4	6,659 9 5
	116-71	122-78	117-36	74-61	116-42	108-98	81-79	140-37	142-47	65-17	117-73	99-25	101-99	140-04	96-23	152-29

PRISONS DEPARTMENT—continued.
NET INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

—	Total.	Addington.	Auckland.	Hautu.	Invercargill.	Napier.	New Plymouth.	Paparua.	Point Haswell.	Rangipo.	Waikeria.	Waikane.	Wanganui.	Wellington.	Wl Tako.	Minor Gacds.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Gross cost of institution upkeep, brought down	175,287 13 4	3,283 5 8	44,975 3 9	3,340 10 6	27,495 15 5	2,188 7 5	5,139 14 1	19,716 10 3	5,657 9 9	2,065 17 9	16,757 1 8	9,022 2 6	3,426 18 11	19,158 14 7	6,991 5 8	6,068 15 5
Industry balances after charging labour and supervision (Dr., loss; Cr., profit)—																
Block and tile making	Cr. 41 17 11		Cr. 48 19 5		Dr. 90 10 5			Cr. 40 2 9							Cr. 129 0 11	
Breadmaking and repairs	Dr. 41 11 0														Dr. 924 13 10	
Brickmaking	Dr. 924 13 10														Cr. 1 1 10	
Contracts—Labour	Dr. 228 5 1		Cr. 10 19 8													
Farms and farm-gardens	Dr. 10,328 17 4				Dr. 3,807 8 10	Cr. 7 15 0	Dr. 225 18 8	Dr. 525 5 5			Dr. 2,687 2 5	Dr. 19 17 7	Dr. 102 14 3	Dr. 414 4 11	Dr. 3,309 0 8	
Kitchen-gardens and truck farming	Dr. 886 13 8	Dr. 121 19 1	Cr. 389 16 6													
Laundry and sewing	Dr. 1,245 9 11	Cr. 90 15 16	Cr. 1,048 10 11					Cr. 106 3 2								
Motor transport	Cr. 988 11 3		Cr. 988 11 3													
Mail-bag repairs	Cr. 650 3 3															
Quarries and gravel-pits	Dr. 876 16 1		Cr. 893 6 8		Dr. 273 11 3	Dr. 952 8 11	Dr. 564 11 4					Cr. 650 3 3		Cr. 20 8 9		
Roadworks	Dr. 474 0 7											Dr. 474 0 7				
Tailoring	Cr. 1,047 12 6		Cr. 1,047 12 6													
Transmitting and carpentering	Dr. 46 15 0		Cr. 46 15 0													
Miscellaneous industries	Cr. 82 6 3													Cr. 82 6 3		
	Dr. 9,529 0 7	Dr. 31 3 3	Cr. 4,474 11 11		Dr. 3,896 4 1	Dr. 265 16 3	Dr. 1,178 7 7	Dr. 1,049 14 0	Dr. 379 14 4		Dr. 2,687 2 5	Cr. 156 5 1	Dr. 110 11 7	Dr. 449 2 3	Dr. 4,103 11 9	Dr. 8 10 1
Depreciation undercharged in previous years	406 1 0		93 0 4		28 2 5						45 11 3			239 7 0		
Transport charges undercharged in previous years	5 8 0							2 14 0			2 14 0					
Total expenditure	185,228 2 11	3,314 8 11	40,593 12 2	3,340 10 6	31,420 1 11	2,454 3 8	6,318 1 8	20,768 18 3	6,037 4 1	2,065 17 9	19,492 9 4	8,865 17 5	3,537 10 6	619,847 3 10	11,094 17 5	56,077 5 6
By Value of Prison labour supplied to—																
Institution	£ 1,441 5 5	£ 254 11 11	£ 1,174 7 0	£ 683 10 7	£ 2,498 4 6	£ 348 3 5	£ 234 14 2	£ 164 0 8	£ 338 6 2	£ 410 0 17	£ 306 7 5	£ 493 16 4	£ 364 10 11	£ 1,056 9 8	£ 1,114 8 8	£ 430 2 3
Industries	52,494 11 7	464 7 6	12,727 2 7	2,363 5 0	5,963 3 10	490 6 3	2,077 14 2	4,722 17 2	826 11 9	1,690 7 6	7,611 1 3	7,747 18 0	155 13 9	1,588 5 1	4,042 4 5	23 12 11
Capital works	14,553 14 10		1,535 7 0	155 2 6	3,505 12 0		44 4 4	2,232 8 0			376 1 6	30 18 0		6,242 17 10	431 3 8	
	68,489 11 10	718 19 5	13,148 2 7	1,834 16 11	11,967 0 4	838 9 8	2,356 12 8	6,791 4 11	1,164 17 11	1,280 6 7	8,293 10 2	6,874 19 8	520 3 10	8,887 12 7	3,358 19 5	453 15 2
Net cost of institution upkeep per annum	116,738 11 1	2,595 9 6	27,445 9 7	1,505 13 7	19,453 1 7	1,615 14 0	3,961 9 0	13,977 13 4	4,872 6 2	785 11 2	11,198 19 2	1,990 17 9	3,017 6 8	810,859 11 3	7,735 18 0	5,623 10 4
Total income	185,228 2 11	3,314 8 11	40,593 12 2	3,340 10 6	31,420 1 11	2,454 3 8	6,318 1 8	20,768 18 3	6,037 4 1	2,065 17 9	19,492 9 4	8,865 17 5	3,537 10 6	619,847 3 10	11,094 17 5	56,077 5 6
Net cost per prisoner per annum	77-73	97-06	71-62	33-64	82-36	80-46	63-04	99-51	122-69	24-78	78-68	21-90	89-80	80-10	106-48	141-11

PRISONS DEPARTMENT—continued.

PROBATION, PRISONS BOARD, HEAD OFFICE, AND MISCELLANEOUS ADMINISTRATION.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Probation Branch.	Crimes Amend- ment Act (Prisons Board).	Head Office : Departmental Administration.
<i>Expenditure.</i>			
To Salaries and allowances	£ 2,900 0 0	£ ..	£ 4,607 10 0
Advertising, books, &c.	..	..	47 17 2
Postage, telegrams, printing, and stationery	152 13 7	..	696 7 7
Office requisites	..	..	25 4 10
Transport charges and travelling-expenses	..	466 14 9	543 3 9
Fuel, light, water, and sanitary	..	..	64 18 3
Maintenance of buildings	..	..	36 12 8
Grants to Prisoners Aid and After-care Societies	..	..	201 7 6
Assistance to discharged prisoners	..	..	2 3 6
Sundry expenses	412 2 3	..	4 19 0
Compassionate allowances	..	..	43 17 2
Interest on capital	5 8 11	..	50 15 2
Rent of buildings	22 0 0	..	325 16 8
Rent of buildings undercharged in previous year	22 0 0	..	..
Depreciation of furniture and fittings	10 8 4	..	87 8 10
	3,524 13 1	466 14 9	6,738 2 1
<i>Income.</i>			
By Net Profits from general stores	£ ..	£ ..	£ 778 1 1
Net cost of Head Office administration for year transferred to institutions Income and Expenditure Accounts	..	..	5,960 1 0
Net cost to probation administration for year	3,524 13 1	..	..
Net cost of Crimes Amendment Act administration for year	..	466 14 9	..
	3,524 13 1	466 14 9	6,738 2 1

GENERAL STORE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Auckland General Store.	Wellington General Store.
<i>Expenditure.</i>			
To Opening stocks in store and in transit	£ 8,618 3 8	£ 8,445 2 1	£ 173 1 7
Manufactured articles received from workshops	12,113 15 0	11,425 0 8	688 14 4
Purchases for issue and manufacture—			
Bootmaking materials, tools, &c.	3,685 8 0	3,685 8 0	..
Tailoring materials, tools, &c.	2,648 9 4	2,648 9 4	..
Officers' uniforms	102 0 1	102 0 1	..
Tea and tobacco	1,758 18 0	988 0 9	770 17 3
Medicines	151 12 10	151 12 10	..
Clothing, bedding, and prison equipment	743 8 0	738 4 6	5 3 6
Sundry expenses—			
Freight, cartage, and packing	45 2 8	45 2 8	..
Postages, telegrams, printing, and stationery	27 16 9	27 16 9	..
Salaries	301 13 0	301 13 0	..
Interest on capital	387 16 4	380 0 7	7 15 9
Net credit balance to Head Office Administration Account	778 1 1	714 1 2	63 19 11
	31,362 4 9	29,652 12 5	1,709 12 4
<i>Revenue.</i>			
By Raw materials issued to workshops	£ 6,617 10 0	£ 6,617 10 0	£ ..
Issues to prisons—			
Clothing and bedding	5,161 16 4	5,161 16 4	..
Footwear	2,295 3 1	2,295 3 1	..
Medicines	252 17 9	252 17 9	..
Officers' uniforms and boots	1,263 8 4	1,263 8 4	..
Saddlery and harness	42 14 0	42 14 0	..
Tea and tobacco	2,007 12 7	1,187 4 4	820 8 3
Sales and services to Government Departments—			
Boots and boot repairs	1,943 17 7	1,943 17 7	..
Satchels repaired for Post and Telegraph Department	181 4 0	181 4 0	..
Tailoring manufactures	252 16 6	252 16 6	..
Tinware manufactures	9 2 5	9 2 5	..
Sale of civilian suits and boots to officers and prisoners on dis-charge	44 16 6	44 16 6	..
Sundry equipment—Floor-polish, lead-head nails, &c., issued to institution and transferred to Government Departments	1,037 13 3	383 2 10	654 10 5
Store overhead charges recovered—			
Cases, packing, and postage	61 14 10	58 5 0	3 9 10
Handling-charges	527 7 4	527 7 4	..
Closing stocks in store and in transit	9,662 10 3	9,431 6 5	231 3 10
	31,362 4 9	29,652 12 5	1,709 12 4

PRISONS DEPARTMENT—*continued.*

BLOCK AND TILEMAKING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929.

	Total.	Invercargill.	Paparu.
<i>Expenditure.</i>			
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.
Loose tools	25 12 9	1 17 9	23 15 0
Stock-in-trade	211 3 0	..	211 3 0
Materials	268 12 4	10 7 8	258 4 8
Freight, cartage	61 1 9	..	61 1 9
Sundries	2 4 6	..	2 4 6
Prison labour	154 12 0	4 0 0	150 12 0
Supervision	26 16 8	1 0 0	25 16 8
Interest on capital	10 11 4	..	10 11 4
Profit on working	41 17 11	1 15 2	40 2 9
	802 12 3	19 0 7	783 11 8
<i>Revenue.</i>			
By Sales and issues of blocks and tiles	£ s. d.	£ s. d.	£ s. d.
Closing stocks—	551 8 11	17 6 4	534 2 7
Loose tools	15 17 11	1 14 3	14 3 8
Stock-in-trade	235 5 5	..	235 5 5
	802 12 3	19 0 7	783 11 8

BOOTMAKING AND REPAIRING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Auckland.	Invercargill.
<i>Expenditure.</i>			
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.
Loose tools	272 13 0	208 6 4	64 6 8
Work in progress	354 7 0	337 5 0	17 2 0
Manufactured goods	26 15 0	..	26 15 0
Raw materials	5,345 19 9	3,964 14 11	1,381 4 10
Tools, machine parts, and repairs	46 2 11	35 18 9	10 4 2
Fuel, light, and power	22 4 11	22 4 11	..
Freight and cartage	9 12 0	0 2 0	9 10 0
Sundry expenses	4 4 6	1 2 4	3 2 2
Prison labour	2,286 9 2	1,663 1 8	623 7 6
Supervision and officers' labour	472 16 6	256 4 10	216 11 8
Interest on capital	89 13 7	64 14 5	24 19 2
Depreciation on plant and machinery	39 1 6	31 1 6	8 0 0
Net sectional profit for year (Auckland)	..	48 19 5	(Loss)
	8,969 19 10	6,633 16 1	2,385 3 2
<i>Revenue.</i>			
By Manufactures and repairs for Government Departments and institutions	£ s. d.	£ s. d.	£ s. d.
Closing stocks—	8,184 8 3	6,124 7 8	2,060 0 7
Loose tools	215 5 1	154 9 5	60 15 8
Work in progress	464 10 6	354 19 0	109 11 6
Manufactured goods	64 5 0	..	64 5 0
Net sectional loss for year (Invercargill)	..	(Profit)	90 10 5
Net total loss on industry for year	41 11 0	..	..
	8,969 19 10	6,633 16 1	2,385 3 2

PRISONS DEPARTMENT—continued.

WI TAKO: BRICKMAKING AND LEASE OF BRICKWORKS.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.				Cr.				£	s.	d.	£	s.	d.		
To Opening stocks—			£	s.	d.	£	s.	d.	By Sale of bricks				149	3	5
Loose tools			50	1	7				Royalty on clay used by lessees ..	41	16	3			
Sundry stores			345	2	3				Royalty on bricks manufactured						
Manufactured bricks			223	12	9				by lessees	1,274	13	4			
						618	16	7	Water charges recovered	27	1	8			
Sundry expenses—									Plant maintenance recoveries ..	202	11	5			
Maintenance of machinery and									Officers' salaries recovered ..	57	13	4			
plant			158	5	9				Haulage charges recovered ..	24	6	0			
Maintenance and repairs to									Sale of oil, grease, &c.	18	14	5			
buildings			18	13	10								1,646	16	5
Freight and cartage			7	19	4				Amount transferred to Loading Dock Account				418	8	0
Rent of railway-siding ..			8	13	8				Closing stocks—	£	s.	d.			
Horse and tractor charges ..			39	1	6				Loose tools	62	18	7			
						232	14	1	Sundry stores	313	11	3			
Prison labour						301	9	9	Manufactured bricks	13	8	2			
Officers' labour and supervision ..						189	18	4					389	18	0
Interest on capital						1,124	14	5	Loss on working for year				924	13	10
Depreciation of buildings and															
plant						1,061	6	6							
						£3,528	19	8					£3,528	19	8

WI TAKO: BREADMAKING.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Opening stocks of flour, &c. (previously included in Institution Working Account)	35	17	4	By Sales bread to Defence Department and staff ..	277	7	6
Sundry expenses— Flour, &c.	£ 475	s. 13	d. 3	Issues to institution	.. 459	15	4
Freight and cartage	.. 13	10	0	Sacks transferred	.. 4	9	0
Firewood	.. 45	7	6	Closing stock of flour, &c.	.. 68	4	8
Sundries	.. 1	9	3				
	—————						
Prison labour .. .. .	.. .. .	536	0 0				
Interest on capital .. .. .	.. .. .	107	6 0				
Net profit on working for year .. .. .	.. .. .	1	12 3				
	.. .. .	129	0 11				
	—————						
	£809	16	6		£809	16	6

RANGIPO PRISON: DEVELOPMENT OF TAUPO LANDS.

DEVELOPMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.			Cr.		
To Opening stocks—	£	s. d.	£	s. d.	By Sales of cattle and hides
Cattle	236	0 0			307 14 3
Horses	43	0 0			Issues of produce to institution and
Crops	303	4 0			farm
Gardens	114	18 0			243 1 2
Harness and loose tools	78	9 4			
			775	11 4	
Sundry expenses—					Closing stocks—
Seeds and manures	342	12 4			Cattle
Seeds ex farm	18	0 0			Horses
Garden expenses	7	17 7			Pigs
Purchase of cattle	492	3 9			Crops
Feed for cattle	1	13 9			Gardens
Feed for cattle ex farm	80	0 0			Harness and loose tools
Cattle, sundry expenses	19	7 5			
Purchase of pigs	4	0 0			
Purchase of horses	34	0 0			
Horse-feed and harness	46	0 5			
Horse-feed ex farm	57	0 0			
Fencing-materials	1	7 6			
Repairs to implements and tools	36	14 10			
Freight and cartage	118	2 6			
Tractor expenses	7	12 9			
Miscellaneous	4	11 6			
			1,271	4 4	
Prison labour			1,690	7 6	
Supervision and officers' labour			686	0 0	
Interest on capital			369	9 2	
Depreciation of plant and implements			60	10 6	
Depreciation undercharged in previous years			43	15 0	
			£4,896	17 10	

PRISONS DEPARTMENT—*continued.*

HAUTU PRISON: FARMING AND TAUPO LAND DEVELOPMENT.

PROFIT AND LOSS ACCOUNT AND DEVELOPMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Farm Working Account.

	Total.	Dairy and other Cattle.	Sheep.	Pigs.	Garden.
<i>Expenditure.</i>					
To Opening stocks	£ s. d. 1,219 16 5	£ s. d. 383 15 0	£ s. d. 699 17 1	£ s. d. 61 8 0	£ s. d. 74 16 4
Purchases of live-stock	1,666 9 1	920 8 1	746 1 0	.. .. .	.. .. .
Feed from farm	244 13 0	164 0 0	76 0 0	4 13 0	.. .. .
Sundry expenses	61 8 6	2 19 11	54 10 6	0 4 9	3 13 4
Prison labour	218 10 0	45 12 6	80 2 6	45 12 6	47 2 6
Supervision and officers' labour	109 10 0	57 10 0	31 10 0	20 10 0	.. .. .
Gross profit on working, transferred to Development Account	775 3 11	162 0 7	539 19 1	0 7 7	72 16 8
	4,295 10 11	1,736 6 1	2,228 0 2	132 15 10	198 8 10

<i>Revenue.</i>					
By Sales of live-stock, produce, hides, and issues to prison	£ s. d. 1,898 3 10	£ s. d. 627 11 1	£ s. d. 1,066 15 2	£ s. d. 62 2 10	£ s. d. 141 14 9
Closing stocks	2,397 7 1	1,108 15 0	1,161 5 0	70 13 0	56 14 1
	4,295 10 11	1,736 6 1	2,228 0 2	132 15 10	198 8 10

Development Account.

To Opening stocks—	£ s. d.	£ s. d.	By Gross profit on farm working, brought down ..	£ s. d. 775 3 11
Farm tools, harness, and stores	534 17 11		Crops issued to institutions	424 7 6
Crops	520 17 6		Closing stocks—	£ s. d.
Working-horses	235 2 0	1,290 17 5	Farm tools, harness, and stores	532 12 4
Sundry expenses—			Crops	688 17 6
Grass-seed and manure	1,326 17 2		Working-horses	263 6 0
Fencing-materials and trees	25 14 2			1,484 15 10
Repairs to implements and machinery	70 17 5		Net cost of development for year, transferred to Hautu Lands Improvement Account ..	4,385 0 7
Freight and cartage	0 19 10			
Tractor expenses	105 7 11			
Purchase of horses	29 0 0			
Horse-feed and harness, &c.	119 8 7			
Horse-feed from farm	176 7 6			
Miscellaneous	31 11 1	1,886 3 8		
Prison labour .. .. .	.. .. .	2,144 15 0		
Supervision and officers' labour .. .. .	.. .. .	680 8 7		
Interest on capital .. .. .	.. .. .	1,031 15 0		
Depreciation on plant and implements .. .. .	.. .. .	35 8 2		
		£7,069 7 10		£7,069 7 10

PRISONS DEPARTMENT—continued.
INVERCARGILL BORSTAL INSTITUTION: FARMING INDUSTRY.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1929.

	Total.	Cattle.	Sheep.	Pigs.	Garden.	Crops and Grazing.	Horses and General.
<i>Expenditure.</i>							
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Live-stock	3,566 6 3	2,244 4 0	677 14 3	138 18 0	..	..	505 10 0
Crops and garden	1,069 1 4	..	..	..	140 11 4	928 10 0	..
Miscellaneous stores and tools	295 4 9*	..	..	..	..	..	295 4 9
Purchase of live-stock	2,197 11 9	1,707 16 6	485 6 0	4 9 3	..	..	..
Feed, &c., transferred from farm	760 7 4	585 0 0	..	175 7 4	..	..	..
Seeds and manures	353 4 5	..	..	..	30 13 7	322 10 10	..
Fencing and trees	66 3 1	..	..	..	10 7 0	..	55 16 1
Horse-shoeing and repairs to harness, &c.	200 9 8	..	..	..	..	..	200 9 8
Tools-repairs and plant-maintenance	160 3 6	..	..	..	17 5 9	15 4 7	127 13 2
Purchase of feed	45 11 2	21 13 10	..	23 7 10	..	..	0 9 6
Freight and cartage	148 1 10	21 6 2	1 4 6	12 3 8	16 4 9	30 13 9	66 9 0
Fuel and oil	83 12 10	..	..	..	..	..	83 12 10
Blacksmithing	37 1 8	..	..	..	..	..	37 1 8
Rent and rates	318 14 5	..	..	..	..	318 14 5	..
Maintenance of farm roads and flood-gates	10 14 7	..	..	..	..	..	10 14 7
Dairy expenses	103 14 1	..	..	..	..	..	..
Hospital treatment of accident cases	71 17 0	..	..	..	..	..	..
Sundries	94 2 2	15 0 8	11 11 3	8 3 9	2 17 0	32 10 9	71 17 0
Live-stock grazing charges	1,453 3 7	953 16 9	395 2 0	35 13 4	..	..	23 18 9
Prison labour	4,656 16 4	1,469 4 8	67 14 4	103 13 1	851 14 3	1,568 9 8	68 11 6
Supervision and officers' labour	1,469 6 2	528 7 1	31 15 9	2 15 10	157 2 8	551 2 6	596 0 4
Interest on capital	1,812 1 0	..	..	..	..	..	198 2 4
Depreciation (buildings, plant, and leaseholds)	940 14 7	..	..	..	..	..	1,812 1 0
Sectional profits on working	..	581 9 2	342 3 2	(Loss)	(Loss)	52 2 1	940 14 7
	19,914 3 6	8,231 12 11	2,012 11 3	504 12 1	1,226 16 4	3,819 18 7	5,094 6 9
<i>Income.</i>							
By Sales and transfers of produce to institution	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Blacksmithing	8,476 13 7	5,602 2 9	1,194 1 9	207 11 10	353 7 9	1,014 11 0	104 18 6
Sale of firewood and timber	208 18 7	..	..	..	..	..	208 18 7
Produce from experimental plot	54 3 0	..	..	..	..	..	54 3 0
Live-stock grazing, as per contra	105 14 7	..	..	..	..	105 14 7	..
Closing stocks—	1,453 3 7	..	..	..	..	1,453 3 7	..
Live-stock	4,106 6 6	2,614 17 6	815 8 0	180 8 0	..	..	495 13 0
Crops and garden	1,323 18 0	..	..	..	129 8 0	1,194 10 0	..
Miscellaneous stores and tools	377 16 10	14 12 8	3 1 6	3 3 2	2 4 0	51 19 5	302 16 1
Sectional losses on working	..	(Profit)	(Profit)	113 9 1	741 16 7	(Profit)	3,927 17 7
Net total loss or working	3,807 8 10	..	..	..	..	..	..
	19,914 3 6	8,231 12 11	2,012 11 3	504 12 1	1,226 16 4	3,819 18 7	5,094 6 9

* This amount includes reanalysis of last year's closing stock.

PRISONS DEPARTMENT—continued.
PAPARUA PRISON: FARMING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Cattle and Dairy.	Sheep.	Pigs.	Poultry.	Horses and Tractor.	Garden, Orchard, and Nursery.	Crops, Grazing, and Pastures.	General.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Opening stocks—									
Live-stock ..	2,079 6 10	172 5 0	1,164 6 10	306 17 9	56 15 0	374 2 3	580 15 6	1,479 8 6	5 0 0
Crops ..	2,060 4 0	39 10 6	5 19 7	5 11 0	0 10 2	51 1 7	5 4 0	475 11 4	146 4 0
Stores and tools ..	1,729 12 2	1,413 3 2	278 14 2	11 18 7	..	30 0 0	..	..	..
Purchase of live-stock ..	1,733 15 11	..	17 1 2	179 3 1	..	7 12 11	..	..	..
Purchase of feed ..	341 5 5	..	..	283 5 4	..	323 13 6	..	..	..
Farm-produce consumed on farm ..	986 7 9	128 5 0	173 6 9	..	77 17 2	..	..	..	..
Live-stock grazing charges ..	838 17 1	150 6 6	688 10 7	..	..	..	..	..	..
Seeds and manures ..	309 18 4	..	..	..	..	..	19 9 10	290 8 6	..
Fencing and trees ..	4 1 6	..	..	..	..	..	..	..	4 1 6
Tools, repairs, and plant maintenance ..	150 2 10	2 5 0	2 0 0	1 0 0	1 0 0	..	3 0 0	57 5 10	83 12 0
Harness repairs and replacements ..	17 18 7	..	..	..	..	17 18 7	..	..	..
Freight and cartage, including use of horses and tractor ..	752 15 7	4 14 0	25 16 3	5 9 0	7 1 6	..	25 15 3	683 3 10	0 15 9
Tractor fuel and maintenance ..	11 2 4	..	..	..	..	11 2 4	..	..	..
Rent and rates ..	48 5 0	..	..	..	..	..	..	48 5 0	..
Threshing and packing ..	255 7 0	..	..	..	..	..	..	255 7 0	..
Dairy expenses ..	18 12 5	18 12 5	..	..	..	..	..	..	..
Sundries ..	162 16 3	4 16 6	55 18 1	30 14 11	25 13 11	27 9 0	1 19 6	5 3 3	11 1 1
Prison labour ..	1,704 5 7	135 5 0	93 12 6	181 7 6	75 15 0	92 2 6	291 13 1	154 12 6	679 17 6
Officers' supervision and labour ..	897 8 9	58 9 2	97 15 8	52 10 9	17 9 11	19 15 9	204 19 3	304 5 3	142 3 0
Depreciation of buildings, plant, &c. ..	106 9 2	..	..	..	..	..	..	..	106 9 2
Interest on capital ..	1,298 2 4	15 17 9	845 8 7	(Loss)	58 5 0	283 15 5	(Loss)	905 15 11	1,298 2 4
Sectional profits on working ..	..	..	..	..	..	..	..	..	..
	14,506 14 10	2,143 10 0	3,448 10 2	1,057 17 11	457 15 11	1,238 13 10	1,132 16 5	4,659 6 11	2,477 6 4
By Sales of live-stock and produce, and sectional transfers of produce ..	7,989 3 9	1,813 13 2	1,977 3 8	617 11 5	293 9 2	794 0 0	427 17 7	2,009 19 9	55 9 0
Live-stock grazing credits, as per contra ..	838 17 1	..	..	..	..	..	..	838 17 1	..
Closing stocks—									
Live-stock ..	2,611 17 2	304 16 0	1,462 11 0	329 17 0	90 11 0	419 2 2	474 5 6	1,613 15 0	5 0 0
Crops ..	2,088 0 6	..	..	..	..	25 11 8	4 6 8	196 15 1	119 5 5
Stores and tools ..	433 10 11	25 0 10	8 15 6	..	73 15 9	(Profit)	226 6 8	(Profit)	2,297 11 11
Sectional losses on working ..	..	(Profit)	(Profit)	110 9 6	(Profit)	(Profit)	..	..	..
Total net loss on farm working, transferred to Institution Account ..	525 5 5	..	..	..	..	..	..	..	..
	14,506 14 10	2,143 10 0	3,448 10 2	1,057 17 11	457 15 11	1,238 13 10	1,132 16 5	4,659 6 11	2,477 6 4

Income.

Expenditure.

PRISONS DEPARTMENT—continued.
WAIKERIA PRISON: FARMING INDUSTRY.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Cattle and Dairying.	Sheep.	Pigs.	Apiary.	Horses and Tractor.	Garden, Orchard, and Nursery.	Crops, Grazing, and Pasture.	General.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Opening stocks—									
Live-stock ..	6,535 11 0	4,187 12 6	969 0 0	282 10 6	..	1,096 8 0	908 5 0	2,535 8 0	..
Crops ..	3,443 13 0	..	..	..	8 14 6	..	..	..	742 13 4
Stores and tools ..	751 7 10	..	..	..	52 9 11	..	..	..	..
Apiary ..	52 9 11	..	..	..	..	..	..	..	..
Purchase of live-stock ..	1,106 3 1	396 1 1	660 2 0	..	..	50 0 0	..	..	..
Purchase of feed ..	75 16 7	28 10 11	..	44 10 8	..	2 15 0	..	..	..
Farm-produce consumed on farm ..	2,920 12 4	1,774 1 3	..	718 3 1	..	428 8 0	..	..	..
Live-stock grazing charges ..	2,688 5 2	2,087 19 6	441 18 8	..	..	158 7 0	..	..	..
Seeds and manures ..	1,375 16 0	..	..	..	..	..	38 3 7	1,337 12 5	..
Fencing and trees ..	27 11 4	..	..	..	..	..	..	..	27 11 4
Tools, repairs, and plant maintenance ..	141 4 8	..	..	..	..	0 3 0	..	41 3 0	99 18 8
Harness repairs and replacements ..	61 10 6	..	..	..	..	..	..	..	61 10 6
Freight and cartage, including use of horses and tractor ..	2,685 9 4	762 2 4	39 2 2	26 9 11	..	10 2 6	116 3 1	1,720 17 1	10 12 3
Sacks and threshing ..	125 1 2	..	..	..	..	..	..	125 1 2	..
Dairy expenses ..	69 18 5	69 18 5	..	..	..	..	..	..	..
Apiary expenses ..	14 2 3	..	..	..	14 2 3	..	..	..	..
Orchard spray ..	40 1 0	..	..	..	..	..	40 1 0	..	..
Sundries ..	163 10 5	12 6 9	6 13 7	7 10 5	1 10 9	38 13 11	56 18 9	17 19 5	..
Hospital expenses for accident cases ..	8 5 0	..	..	..	..	..	..	..	21 16 10
Prison labour ..	7,611 1 3	2,868 9 6	82 10 0	180 17 0	77 15 0	59 15 0	843 19 6	3,072 3 9	8 5 0
Supervision and officers' labour ..	2,408 8 0	835 10 3	61 3 6	70 7 2	..	38 16 8	221 13 6	1,141 0 3	425 11 6
Interest on capital ..	2,837 2 1	..	..	..	..	..	..	..	39 16 8
Depreciation of buildings and plant ..	204 2 5	..	..	..	..	..	..	..	2,837 2 1
<i>Sectional profits on working ..</i>	..	896 3 9	206 5 11	(Loss)	(Loss)	1,879 5 5	(Loss)	(Loss)	204 2 5
	35,347 2 9	13,918 16 3	2,466 15 10	1,330 8 9	154 12 5	3,762 14 6	2,225 4 5	9,991 5 1	4,479 0 7
By Sales, including transfers to institution—									
Dairy, crops, gardens, &c. ..	10,696 19 4	7,011 4 3	..	627 3 8	17 16 3	..	894 16 0	2,790 19 1	..
Live-stock, wool, hides, and honey ..	3,363 10 5	1,510 12 8	1,207 17 10	..	..	2,532 4 0	..	..	54 0 0
Horse-hire, blacksmithing, and general ..	2,586 4 0	..	..	..	..	..	..	2,688 5 2	..
Live-stock grazing credits, as per contra ..	2,688 5 2	..	..	..	..	..	..	..	..
Closing stocks—									
Live-stock ..	8,144 1 1	5,396 19 4	1,258 18 0	257 13 3	..	1,230 10 6	1,117 13 8	3,083 4 0	..
Crops, &c. ..	4,200 17 8	..	..	..	29 18 3	..	..	..	881 3 2
Miscellaneous stores and tools ..	911 1 5	..	..	..	69 1 3	..	..	..	..
Apiary ..	69 1 3	(Profit)	(Profit)	445 11 10	37 16 8	(Profit)	212 14 9	1,428 16 10	3,543 17 5
<i>Sectional losses on working ..</i>	..	..	..	..	..	..	..	..	..
Net total loss on working ..	2,687 2 5	13,918 16 3	2,466 15 10	1,330 8 9	154 12 5	3,762 14 6	2,225 4 5	9,991 5 1	4,479 0 7
	35,347 2 9	13,918 16 3	2,466 15 10	1,330 8 9	154 12 5	3,762 14 6	2,225 4 5	9,991 5 1	4,479 0 7

Income.

Expenditure.

PRISONS DEPARTMENT—continued.
WI TAKO PRISON: FARMING INDUSTRY.
WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.		Cattle and Dairying.		Sheep.		Pigs.		Garden.		Crops, Grazing, and Pastures.		Horses and Tractor.		General.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Expenditure.</i>																
To Opening stocks—																
Live-stock ..	737	7 4	158	0 8	400	1 2	54	8 6	255	15 0	525	0 0	107	14 0	17	3 0
Crops, &c. ..	780	15 0	..	..	..	..	..	..	..	..	..	..	..	..	269	8 8
Miscellaneous stores and tools ..	269	8 8	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Purchase of live-stock ..	571	16 1	95	4 6	474	3 6	2	8 1	..	..	..	..	..	..	..	..
Farm-produce consumed on farm ..	170	12 0	160	10 4	10	0 2	..	..	..	..	..	..	..	..	..	..
Purchase of feed ..	129	18 11	2	9 4	..	..	4	18 10	..	..	..	..	0	1 6	..	..
Seeds and manures ..	376	11 6	..	..	..	..	..	..	65	12 4	310	19 2	122	10 9	..	..
Fencing-materials ..	13	14 5	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Repairs and renewals to harness ..	19	19 2	..	..	..	..	..	..	..	..	..	..	14	11 2	13	14 5
Repairs and replacements of tools and implements ..	46	17 1	..	..	..	..	..	..	..	..	..	..	..	..	5	8 0
Tractor fuel oil and expenses ..	25	17 9	..	..	..	..	..	..	..	..	..	..	..	..	43	19 2
Freight and cartage, including use of tractor and horses ..	346	6 1	12	18 11	8	8 4	11	10 11	75	11 4	213	15 0	25	17 9	21	6 1
Maintenance of farm roads and bridges ..	27	5 8	..	..	..	..	..	..	..	..	..	..	2	15 6	27	5 8
Sundry expenses ..	54	16 0	2	10 9	17	2 2	..	..	18	18 6	2	1 8	..	..	13	3 6
Live-stock grazing charges ..	393	6 10	117	10 1	251	1 0	24	11 4	..	..	..	..	0	4 5	..	..
Prison labour ..	3,012	18 8	63	2 6	75	15 1	73	9 0	801	12 7	1,509	16 0	224	4 4	264	19 2
Officers' labour and supervision ..	988	18 10	58	10 3	67	16 7	53	17 7	105	1 6	329	3 8	155	0 1	219	9 2
Interest on capital ..	597	13 2	..	..	..	..	..	..	..	..	..	..	..	..	597	13 2
Depreciation of plant ..	53	3 4	..	..	..	..	..	..	..	..	..	..	..	..	53	3 4
Depreciation under provided in previous years ..	17	5 7	..	..	..	..	..	..	..	..	..	..	..	..	17	5 7
Sectional profits on working ..	..	..	(Loss)	..	319	8 1	(Loss)	..	(Loss)	..	(Loss)	..	(Loss)	..	(Loss)	..
	8,634	12 1	670	17 4	1,623	16 1	225	4 3	1,322	11 3	2,893	13 5	653	18 11	1,563	18 11
<i>Income.</i>																
By Sales of live-stock and produce ..	2,616	14 5	193	10 5	636	10 1	106	13 8	723	18 10	330	5 2	488	2 8	137	13 7
Payment for maintenance of Defence reserve ..	125	0 0	..	..	..	..	..	..	..	..	..	..	..	..	125	0 0
Rent of pig-farm ..	10	0 0	..	..	..	..	..	..	..	..	10	0 0	..	..	..	..
Live-stock grazing credits, as per contra ..	393	6 10	..	..	..	..	..	..	..	..	393	6 10	..	..	..	..
Closing stocks—																
Live-stock ..	1,342	8 0	215	10 0	985	12 0	56	13 0	263	0 0	399	15 0	69	10 0	15	3 0
Crops, &c. ..	662	15 0	..	..	..	..	..	..	9	2 0	..	..	..	..	..	..
Miscellaneous stores and tools ..	175	7 2	..	..	1	14 0	..	..	326	10 5	1,760	6 5	16	19 11	147	11 3
Sectional losses on working ..	..	..	261	16 11	(Profit)	..	61	17 7	..	..	..	..	79	6 4	1,138	11 1
Net total loss on working ..	3,309	0 8	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	8,634	12 1	670	17 4	1,623	16 1	225	4 3	1,322	11 3	2,893	13 5	653	18 11	1,563	18 11

PRISONS DEPARTMENT—continued.
KITCHEN GARDEN AND TRUCK FARMING.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Addington.	Auckland.	Napier.	New Plymouth.	Waikanae.	Wanganui.	Wellington.	Point Halswell.	Minor Gaols.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Opening stocks—										
Tools and stores	76 6 8	..	17 15 7	..	..	28 8 8	..	..	30 2 5	..
Live-stock and poultry	207 12 7	8 11 6	..	..	27 11 6	16 12 0	..	9 0 0	145 17 7	..
Vegetables in garden	238 8 2	10 3 8	115 8 4	5 0 0	41 12 0	..	1 13 4	46 4 9	9 6 11	8 19 2
Purchase of seeds and manures	73 19 11	4 16 10	16 3 11	4 18 9	13 18 6	0 11 7	2 14 4	11 0 1	19 15 11	..
Purchase of poultry-feed	11 11 4	5 9 7	..	..	..	..	..	..	6 1 9	..
Purchase of cattle-feed and pig-feed	40 8 9	0 9 0	..	..	..	..	..	5 18 7	34 1 2	..
Purchase of live-stock and transfer from other institutions	218 13 1	9 14 0	..	..	..	..	..	166 18 5	42 0 8	..
Feed consumed on farm	1 14 10	..	..	..	..	..	..	..	1 14 10	..
Tools, repairs to plant, &c.	12 14 9	1 9 3	..	0 6 6	..	..	..	6 1 6	4 17 6	..
Freight, cartage, &c.	32 8 0	1 4 0	..	0 2 0	4 11 1	..	..	18 12 7	7 18 4	..
Rent of grazing-paddock	50 0 0	..	..	..	..	..	..	16 13 4	33 6 8	..
Sundry expenses	48 7 7	3 5 0	1 13 6	0 4 0	..	..	4 4 0	2 9 4	36 11 9	..
Prison labour	1,479 5 3	188 2 6	213 0 1	30 10 0	265 16 2	3 0 0	33 7 6	455 12 5	266 3 8	23 12 11
Supervision	535 18 4	12 0 0	21 7 6	..	145 16 7	2 10 9	..	200 10 7	153 12 11	..
Interest on capital	122 6 5	0 16 11	5 19 10	0 4 6	40 0 3	5 14 2	0 1 6	2 17 9	66 3 5	0 8 1
Depreciation on plant, &c.	15 6 10	..	..	7 15 0	..	(Loss)	..	(Loss)	14 15 8	..
<i>Sectional profits on working</i>	..	(Loss)	389 16 6	..	(Loss)	(Loss)	(Loss)	(Loss)	(Loss)	(Loss)
	3,165 2 6	246 2 3	781 5 3	49 0 9	539 6 1	56 19 7	42 0 8	942 8 1	872 11 2	33 0 2
By Sales and issues of produce to kitchens—										
Poultry and eggs	18 15 11	8 9 7	..	..	..	..	..	..	10 6 4	..
Vegetables	1,065 2 4	48 9 7	582 5 0	40 1 0	153 15 8	..	32 10 0	155 13 11	37 4 7	15 2 7
Milk and cream	293 3 6	41 2 3	..	..	36 14 11	..	..	93 11 9	121 14 7	..
Pigs and pork	184 10 4	..	..	..	44 14 9	16 14 2	..	92 12 3	30 9 2	..
Live-stock transferred to other institutions	148 7 11	..	..	..	..	..	..	..	148 7 11	..
Grazing live-stock for other institutions	5 0 10	..	..	..	..	5 0 10	..	..	..	..
Tools and harness transferred to other institutions	9 14 6	..	..	..	..	..	..	..	9 14 6	..
	1,724 15 4	98 1 5	582 5 0	40 1 0	235 5 4	21 15 0	32 10 0	341 17 11	357 17 1	15 2 7
Closing stocks—										
Live-stock and poultry	197 16 5	14 0 0	182 17 9	..	24 17 6	15 7 0	..	135 2 11	8 9 0	..
Vegetables	315 10 1	12 1 9	16 2 6	8 19 9	53 4 7	..	1 13 4	38 17 1	8 8 4	9 7 6
Tools and stores	40 7 0	..	..	..	..	..	..	12 5 3	11 19 3	..
<i>Sectional losses on working</i>	..	121 19 1	(Profit)	(Profit)	225 18 8	19 17 7	7 17 4	414 4 11	485 17 6	8 10 1
Total net loss on working	886 13 8	..	..	..	..	..	..	..	..	..
	3,165 2 6	246 2 3	781 5 3	49 0 9	539 6 1	56 19 7	42 0 8	942 8 1	872 11 2	33 0 2

PRISONS DEPARTMENT—continued.

LABOUR CONTRACTS FOR OTHER GOVERNMENT DEPARTMENTS.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Auckland.	Wanganui.	Wellington.	Wi Tako.
<i>Expenditure.</i>					
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Sundry expenses	22 17 8	.. .. .	.. .. .	22 17 8	.. .. .
Prison labour	1,774 5 0	37 8 0	122 6 3	994 0 9	620 10 0
Officers' supervision	319 0 9	8 5 4	.. .. .	274 19 4	35 16 1
Net sectional profits for year .. .. .	.. .. .	10 19 8	(Loss)	(Loss)	1 1 10
	2,116 3 5	56 13 0	122 6 3	1,291 17 9	657 7 11
<i>Revenue.</i>					
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Proceeds of labour	1,887 18 4	56 13 0	19 12 0	1,154 5 5	657 7 11
Net sectional losses for year .. .. .	.. .. .	(Profit)	102 14 3	137 12 4	(Profit)
Net total loss for year	228 5 1	.. .. .	.. .. .	.. .. .	.. .. .
	2,116 3 5	56 13 0	122 6 3	1,291 17 9	657 7 11

LAUNDERING, MENDING, AND SEWING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Auckland.	Point Halswell.	Addington.
<i>Expenditure.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Cleaning-materials	113 15 10	67 18 3	22 3 9	23 13 10
Mending-materials	60 6 6	56 8 11	3 17 7	.. .. .
Fuel, light, and power	242 14 8	51 9 10	87 9 7	103 15 3
Repairs to plant	80 5 5	3 10 3	4 17 1	71 18 1
Cartage and freight	215 3 8	60 18 11	59 16 6	94 8 3
Sundries	10 10 1	.. .. .	9 4 0	1 6 1
Prison labour	1,393 13 0	556 19 11	560 8 1	276 5 0
Supervision	379 1 7	104 13 8	194 6 11	80 1 0
Depreciation of buildings and plant	45 9 2	6 15 0	16 16 11	21 17 3
Interest on capital	57 8 1	4 1 0	29 7 2	23 19 11
Net profits on working	1,245 9 11	1,048 10 11	106 3 2	90 15 10
	3,843 17 11	1,961 6 8	1,094 10 9	788 0 6
<i>Revenue.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Laundering credits from institution	1,944 8 9	1,391 9 1	434 10 4	118 9 4
Laundering credits from other Government Departments	1,872 15 1	543 3 6	660 0 5	669 11 2
Closing stocks—				
Fuel, materials, &c.	1 0 7	1 0 7	.. .. .	.. .. .
Partly completed work	25 13 6	25 13 6	.. .. .	.. .. .
	3,843 17 11	1,961 6 8	1,094 10 9	788 0 6

Last year's closing stocks, Point Halswell, included this year in Institution Account.

WAIKUNE PRISON: MOTOR TRANSPORT.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£ s. d.	£ s. d.			£ s. d.	£ s. d.	
To Opening stocks—Loose tools and stores .. .. .	.. .. .	270 14 10		By Cartage—			
Benzine, oil, &c.	1,378 12 6			General	1,565 16 7		
Tires and tubes	623 9 3			Government Departments	167 19 5		
Machine parts, tool repairs and replacements	625 2 5			Own institution roadworks	2,837 17 9		
Workshop stores, oil, &c.	119 5 0			Other institutions	664 18 5		
Freight, cartage, &c.	162 18 1			Services of mechanics on repairing road plant	172 17 0		
Sundries	27 9 9			Sale of benzine and oil	175 10 11		
		2,936 17 0			5,585 0 1		
Prison labour .. .. .	.. .. .	1,401 7 0		Closing stocks—			
Officers' labour and supervision .. .. .	.. .. .	496 15 4		Loose tools and stores .. .. .	.. .. .	511 6 7	
Depreciation of motors, plant, &c. .. .. .	.. .. .	217 13 10					
Interest on capital .. .. .	.. .. .	83 16 4					
Profit on working, carried down .. .. .	.. .. .	689 2 4					
		£6,096 6 8					£6,096 6 8
To Motor parts, &c., undercharged in previous years	£ s. d.	£ s. d.					£ s. d.
Depreciation undercharged in previous year	23 6 10			By Profit, brought down .. .. .	.. .. .	689 2 4	
	15 12 3						
		38 19 1					
Net profit on working .. .. .	.. .. .	650 3 3					
		£689 2 4					£689 2 4

PRISONS DEPARTMENT—*continued.*

WELLINGTON PRISON: MISCELLANEOUS INDUSTRIES.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Lead-headed Nails.	Floor-polish.	Sandsoap.	Timber.	Firewood.
<i>Expenditure.</i>						
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Raw materials	265 15 9	214 5 6	51 10 3	..	..	..
Stock-in-trade	153 5 6	..	..	..	153 5 6	..
Sundry expenses—						
Raw materials	226 9 0	56 13 11	100 9 0	66 1 1	..	3 5 0
Tools and repairs	5 8 10	3 0 6	..	2 8 4	..	..
Freight, cartage, and packing	62 16 0	16 12 11	33 16 7	12 2 3	..	0 4 3
Sundries	0 17 11	0 0 5	..	0 17 6	..	..
Prison labour	109 18 5	39 8 5	20 5 8	49 7 5	..	0 16 11
Supervision	18 0 0	6 0 0	6 0 0	6 0 0	..	..
Interest on capital	18 17 1	9 12 10	2 6 4	..	6 17 11	..
Net sectional profits	..	52 0 3	60 11 5	(Loss)	(Loss)	10 3 10
Net total profit for year ..	82 6 3	..	..	..	..	..
	943 14 9	397 14 9	274 19 3	136 16 7	160 3 5	14 10 0
<i>Revenue.</i>						
By Sales and issues	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Closing stocks—	852 5 5	341 1 6	260 10 11	82 10 3	153 12 9	14 10 0
Raw materials	77 1 4	56 13 3	14 8 4	5 19 9	..	..
Stock-in-trade	14 8 0	..	..	14 8 0	..	..
Net sectional losses	..	(Profit)	(Profit)	33 18 7	6 10 8	(Profit)
	943 14 9	397 14 9	274 19 3	136 16 7	160 3 5	14 10 0

QUARRYING AND GRAVEL-PIT WORKING.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

	Total.	Auckland.	Napier.	New Plymouth.	Wellington.	Papara.
<i>Expenditure.</i>						
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Consumable stores	180 18 4	114 13 8	15 8 3	50 16 5	..	..
Metal	1,189 16 6	437 11 6	82 5 0	420 0 0	..	250 0 0
Machine parts and repairs	1,077 2 8	539 14 11	..	..	..	537 7 9
Loose tools and repairs	154 8 11	78 1 4	5 8 9	16 18 10	..	54 0 0
Explosives	331 8 0	324 4 0	..	7 4 0	..	..
Lubricants	99 16 7	90 16 1	..	..	..	9 0 6
Horse-feed	150 2 9	150 2 9	..	..	..	..
Replacement and repairs to harness	12 5 9	12 5 9	..	..	..	..
Fuel, light, power, and water ..	1,575 18 5	1,499 0 7	..	5 9 1	..	71 8 9
Freight and cartage	2,717 18 10	338 4 9	1 7 4	2 14 3	..	2,375 12 6
Maintenance of quarry roads ..	82 12 0	32 12 0	..	50 0 0	..	..
Hospital maintenance of accident cases	161 0 0	161 0 0	..	..	..	..
Telephone rental	15 5 0	15 5 0	..	..	..	..
Legal and sundry expenses	166 4 0	135 14 0	..	1 0 6	..	29 9 6
Bad debts	500 0 9	226 16 3	..	..	..	273 4 6
Prison labour	13,387 10 4	8,611 4 7	459 16 3	1,811 18 0	37 9 6	2,467 2 0
Supervision	2,025 5 10	1,464 18 7	201 16 0	225 19 11	..	132 11 4
Depreciation (buildings, plant, and horses)	1,073 12 6	1,069 16 5	..	0 17 3	2 18 10	..
Interest on capital	1,380 19 5	1,325 18 0	4 7 11	35 15 7	2 12 11	12 5 0
Net sectional profits for year ..	..	893 6 8	(Loss)	(Loss)	20 8 9	(Loss)
	26,282 6 7	17,521 6 10	770 9 6	2,628 13 10	63 10 0	6,212 1 10
<i>Revenue.</i>						
By Sales of metal	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Royalty from leases	24,176 15 2	16,880 19 11	290 1 9	1,436 13 0	63 10 0	5,505 10 6
Closing stocks—	450 0 0	450 0 0	..	..	..	..
Consumable stores	194 9 4	108 10 11	25 6 6	47 6 11	..	13 5 0
Metal	584 6 0	81 16 0	181 10 0	192 5 0	..	128 15 0
Net section losses for year	..	(Profit)	273 11 3	952 8 11	(Profit)	564 11 4
Net total loss for year	876 16 1	..	..	..	..	..
	26,282 6 7	17,521 6 10	770 9 6	2,628 13 10	63 10 0	6,212 1 10

PRISONS DEPARTMENT—*continued.*

WAIKUNE PRISON: ROADMAKING AND MAINTENANCE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Opening stocks—					By Credits for construction and main-		
Horses	364	15 3			tenance of roads	8,855	5 9
Stores	509	6 6			Horse cartages	4	4 0
Loose tools and harness ..	323	13 6			Sundry contracts	332	9 10
			1,197	15 3	Sale of explosives and other stores	356	5 7
Sundry expenses—					Sale of metal	1,630	10 6
Explosives	117	18 2					11,178 15 8
Horse-feed and expenses ..	511	12 0			Closing stocks—		
Replacement and repairs to					Horses	272	6 0
implements and tools ..	197	15 7			Stores	111	16 0
Fuel, oil, grease, &c. ..	27	6 5			Loose tools and harness ..	234	1 10
Repairs to harness ..	15	8 6					618 3 10
Charges for use of motor-					Loss on working		474 0 7
vehicles and freight ..	2,341	14 10					
Sundries	153	12 10					
Expenses of supervision ..	50	2 1					
			3,415	10 5			
Prison labour			6,343	11 0			
Officers' supervision			1,225	4 8			
Interest on capital			71	1 3			
Depreciation of plant			17	17 6			
			£12,271	0 1			£12,271 0 1

AUCKLAND PRISON: TAILORING.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Opening stocks—					By Manufactures to General Store		
Raw materials	178	19 2			for sale and issue		4,884 6 5
Completed work and work in					Closing stocks—		
progress	37	3 8			Raw materials	183	7 11
Loose tools	32	19 11			Completed work and work in		
			249	2 9	progress	37	11 0
Raw materials	2,586	10 2			Loose tools	12	14 9
Machine parts and repairs ..	8	2 2					233 13 8
Fuel, light, power, and water ..	80	14 4					
Sundry expenses	0	5 6					
			2,675	12 2			
Prison labour			905	9 8			
Supervision			167	3 10			
Interest on capital			40	9 2			
Depreciation on plant and ma-							
chinery				32 10 0			
Net profit for year			1,047	12 6			
			£5,118	0 1			£5,118 0 1

AUCKLAND PRISON: TINSMITHING AND CARPENTERING.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Opening stocks—					By Sales, repairs, and prison issues		403 14 3
Loose tools	46	18 11			Closing stocks—		
Stock-in-trade	62	18 8*			Loose tools	56	9 8
			109	17 7	Stock-in-trade	50	1 3
Materials			137	18 11			106 10 11
Prison labour			212	12 11			
Interest on capital			3	0 9			
Net profit for year			46	15 0			
			£510	5 2			£510 5 2

* Includes reanalysis of previous year's stocks.

AUCKLAND PRISON: MAIL-BAG REPAIRS.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Opening stocks—					By Charges to Post and Telegraph De-		
Raw materials	254	5 11			partment for repairs and washing		2,152 1 8
Work in progress	30	19 6			Closing stocks—		
			285	5 5	Raw materials	176	4 9
Canvas, twine, dies, &c. ..	420	4 7			Work in progress	7	14 7
Soap, soda, brushes, &c. ..	21	12 0					183 19 4
Machine parts and repairs ..	6	7 5					
Fuel, light, power, and water ..	10	13 3					
			458	17 3			
Prison labour			527	5 9			
Supervision			60	0 0			
Interest on capital			14	7 4			
Depreciation on machines and plant..			1	14 0			
Net profit for year			988	11 3			
			£2,336	1 0			£2,336 1 0

PRISONS DEPARTMENT—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1929.
Liabilities.

	Total.	Head Office and General Stores.	Addington.	Auckland.	Hautu.	Invercargill.	Napier.	New Plymouth.	Papua.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Capital Account ..	925,001 13 11	22,600 9 11	15,260 13 8	223,482 6 6	35,138 0 9	145,875 13 1	7,805 13 9	11,181 2 9	150,392 4 8
Treasury Adjustment Account ..	132,920 9 3	454 19 0	2,693 0 1	37,125 1 10	663 2 1	13,790 4 10	656 2 6	1,585 0 9	14,567 17 8
Depreciation Reserve ..	107,650 1 3	1,148 12 3	47 12 4	1,745 14 1	319 19 10	1,248 7 8	71 13 5	134 3 5	14,861 18 11
Sundry creditors ..	9,893 4 3	8,727 15 3	155 12 3	2,431 6 3	432 19 6	1,449 15 4	14 17 11	720 11 10	629 14 10
Accrued earnings of prisoners ..	8,727 15 3	155 12 3	155 12 3	2,431 6 3	432 19 6	1,449 15 4	14 17 11	720 11 10	629 14 10
Deposits ..	1,466 4 10	158 9 1	27 2 0	239 2 8	39 12 6	57 9 5	4 5 4	38 5 5	63 11 5
Writings off Suspense Reserve ..	28,354 0 11	28,354 0 11	..	..	..	..	..	..	..
Exhibition Suspense Reserve ..	132 15 6	132 15 6	..	..	..	..	..	..	..
	1,134,146 5 4	52,849 6 8	18,184 0 4	265,013 11 6	36,603 5 8	162,411 10 4	8,555 12 11	13,668 4 2	166,507 17 1
		Point Halswell.	Rangipo.	Waikaria.	Waikane.	Wanganui.	Wellington.	Wai Tako.	Minor Gaols.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Capital Account ..	..	18,225 8 7	14,438 14 8	116,279 5 10	9,797 0 2	7,212 0 2	110,542 11 10	60,115 0 10	29,575 16 0
Treasury Adjustment Account ..	..	2,513 12 7	207 15 6	8,829 2 6	2,196 9 10	1,002 16 3	7,018 7 5	9,294 9 9	5,061 19 1
Depreciation Reserve ..	..	135 12 1	88 16 10	1,538 3 3	1,575 12 5	68 16 8	443 15 6	269 12 0	5,192 12 9
Sundry creditors ..	..	72 14 0	269 10 10	954 2 0	1,707 8 0	240 10 10	319 7 10	329 3 8	..
Accrued earnings of prisoners ..	..	4 10 5	6 8 9	87 11 10	99 5 5	17 2 1	72 5 7	546 13 11	2 9 0
Deposits ..	..	..	..	..	..	..	..	..	..
Writings off Suspense Reserve ..	..	..	..	..	..	..	..	..	..
Exhibition Suspense Reserve ..	..	..	..	..	..	..	..	..	..
		20,951 17 8	15,011 6 7	127,688 5 5	14,375 15 10	8,541 6 0	118,396 8 2	70,555 0 2	34,832 16 10

PRISONS DEPARTMENT—continued.
BALANCE-SHEET AS AT 31st MARCH, 1929—continued.

Assets.

	Total.	Head Office and General Stores.	Addington.	Auckland.	Hautu.	Invercargill.	Napier.	New Plymouth.	Paparu.	Point Halswell.	Rangipo.	Waikeria.	Waikanae.	Wanganui.	Wellington.	W. Tako.	Minor Gaols.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Rangitoto Island Improvements Account	7,136 3 1	..	..	7,136 3 1	..	..	..	..	..	..	..	..	..	..	..	..	..
Expenditure to 31st March, 1929	4,888 18 8	..	..	4,888 18 8	..	..	..	..	..	..	..	..	..	..	..	..	..
Leasehold improvements to 31st March, 1928, transferred to National Development Account	2,247 4 5	..	..	2,247 4 5	..	..	..	..	..	..	..	..	..	..	..	..	..
Land and buildings—																	
Freeholds	158,593 0 8	..	3,845 0 0	6,961 0 0	..	29,229 13	23,650 15	6 1,810 0 0	22,170 6 5	1,045 0 4	..	47,128 13 0	358 1	21,000 0 0	25,781 18	311,713 12 10	3,899 0 0
Leaseholds	11,651 1 2	..	..	..	..	11,651 1 2	..	..	..	..	..	..	..	..	..	..	..
Tauaro Land Development Account	34,889 13 4	..	..	..	24,698 1 1	..	..	..	..	..	..	..	..	..	..	..	..
Buildings	620,507 19 10	..	9,926 5	0 194,242 6 8	4,651 0 10	84,583 19	22,506 15	3 6,358 17	4116,620 5	413,207 11	3 1,828 19	3 48,539 10	2 5,560 10	23,942 12	7 75,977 13	1028,006 7	7 24,555 5
Farm and garden assets—	825,641 15 0	..	13,771 5	0 201,203 6	8 29,349 1	111,255 46	13 6,157 10	9 8,168 17	4138,790 11	914,252 11	7 12,020 11	6 95,668 3	2 5,918 11	44,942 12	7101,759 12	1 39,720 0	5 28,454 5
Live-stock	19,691 1 2	..	14 0 0	..	2,603 19 0	4,106 6 6	..	24 17 6	2,611 17 2	8 9 0	700 0 0	0 8,144 1 1	..	..	135 2 11	1,342 8 0	..
Crops	7,385 1 6	..	..	..	688 17 6	1,194 10 0	..	..	1,613 15 0	..	405 0 0	0 3,083 4 0	..	..	..	399 15 0	..
Gardens, orchards, and nurseries	2,375 7 7	..	12 1 9	182 17 9	56 14 1	1,239 8 0	8 19 9	53 4 7	1,474 5 6	8 8 4	1 12 0	0 1,117 13 8	8 2 3	1 13 4	38 17 1	272 2 0	9 7 6
Implements and machinery ..	5,619 6 3	..	..	..	315 12 3	1,234 16 3	..	..	1,441 12 0	211 3 6	361 15 4	0 1,827 12 0	..	..	26 7 6	200 7 5	..
Tractors	184 6 8	..	..	..	184 6 8	..	..	..	181 7 2	..	..	..	..	..	..	331 15 0	..
Harness, loose tools, and sundry stores	2,584 11 7	..	..	16 2 6	541 13 2	377 16 10	3 14 6	10 10 5	453 10 11	11 19 3	109 10 5	881 3 2	..	..	12 5 3	166 5 2	..
Apiary	98 19 6	..	..	..	..	..	..	..	..	..	..	98 19 6	..	..	..	..	..
Miscellaneous, industry and institution assets—	38,451 16 5	..	26 1 9	199 0 3	4,391 2 8	7,042 17 7	12 14 3	88 12 6	6,776 7 9	240 0 1	1,377 17	9 15,132 13	5 8 2 3	1 13 4	212 12 9	2,712 12 7	9 7 6
Fixed plant	35,831 12 7	..	480 15 11	19,447 6 9	..	1,050 8 2	..	17 5 4	1,087 12 1	19 14 10	..	9 13 1	..	..	49 16 10	15,836 7 9	..
Implements and machinery ..	6,411 10 11	..	3 12 0	2,643 18 8	..	485 9 5	..	..	825 13 0	..	..	770 9 3	..	..	..	1,069 8 7	2 10 0
Motor-vehicles	1,064 0 0	..	..	1,264 4 7	..	1,064 0 0	..	..	..	..	..	..	..	..	1,436 3 3	..	..
Lighters	2,725 18 5	..	19 19 0	681 18 11	..	210 18 4	33 0 5	73 3 6	380 10 8	17 1 0	..	128 19 9	743 10 7	17 16 0	239 19 6	134 10 6	44 10 3
Loose tools and harness ..	805 6 0	..	..	645 1 8	2 4 0	48 17 4	17 9 0	23 15 6	25 17 0	1 9 0	..	8 3 6	5 8 0	..	18 18 1	2 4 11	5 18 0
Arms and accoutrements ..	769 6 4	..	21 6 8	111 2 6	12 10 0	181 11 0	28 2 3	79 3 9	39 17 4	9 4 6	..	94 15 6	..	43 12 0	75 0 0	70 0 6	1 0 10
Library and school books ..	11,752 2 9	..	571 17 8	2,375 7 9	186 5 5	1,785 14 2	138 2 0	221 16 2	1,041 7 7	525 12 10	70 15 4	906 2 7	513 10 10	206 13 6	1,202 7 7	331 15 8	282 3 7
Furniture and fittings	14,159 0 0	..	410 8 9	2,600 19 11	996 6 2	2,846 10 1	165 8 10	469 2 10	1,252 8 2	465 13 4	503 16 4	1,526 4 0	871 3 5	232 19 5	898 18 7	518 9 7	401 1 1
Clothing and bedding	230 0 0	..	..	..	..	230 0 0	..	..	..	..	..	..	..	..	..	..	..
Band instruments	3,818 18 3	..	..	1,638 8 0	..	437 3 2	181 10 0	192 5 0	778 3 5	..	..	..	59 15 3	..	91 9 4	395 4 1	..
Stock-in-trade and raw material	9,754 1 1	..	249 10 2	1,297 3 8	94 6 10	1,479 18 4	150 9 8	244 18 4	253 1 7	535 4 3	37 4 8	888 19 2	501 5 6	59 6 5	993 3 4	291 10 1	0 0 7
Stocks in general stores ..	7,052 4 5	..	..	..	..	..	..	..	..	..	..	..	180 6 3	..	..	..	..
Stocks in local stores	204 7 4	..	..	..	..	..	..	..	..	..	..	..	287 13 0	..	33 16 0	..	..
Stocks in transit	436 5 4	..	..	114 16 4	..	..	..	..	..	..	..	..	..	..	..	..	..
Horses in quarries and roadworks	101,461 17	1 11,128 14	0 1,757 10	2 32,865 8	4 1,291 12	5 9,820 10	0 714 2	2 1,321 10	5 5,684 10	10 1,573 19	9 611 16	4 4,333 6	10 5,244 3	11 560 7	4 5,117 8	7 718,699 11	8 737 4
Sundry debtors	8,750 12 1	3,366 9 8	..	801 0 3	22 8 1	470 1 6	49 15 3	84 3 0	1,203 11 0	0 0 17	0 4 10	5 479 13	9 1,110 2	8 17 2	1 267 19	3 892 1 2	2 9 6
Cash in Deposit Accounts ..	1,466 4 10	158 9 1	..	239 2 8	39 12 6	57 9 5	4 5 4	38 5 5	65 11 5	..	..	..	99 5 5	..	72 5 7	546 13 11	2 9 0
Butterfat bonuses held on deposit ..	792 10 0	..	27 2 0	..	..	30 0 0	..	..	..	..	..	762 10 0	..	..	..	..	..
Expenditure paid in advance ..	101 1 1	2 10 7	6 8 3	..	1 11 0	67 0 2	..	0 2 0	8 3 4	3 9 3	2 19 4	1 14 1	4 12 6	..	2 10 7	4 1 1	3 10 9
Postage-stamps	66 12 10	9 4 2	0 3 8	12 19 4	2 3 6	5 16 7	1 11 2	5 4 6	..	..	..	3 13 2	..	2 4 0	4 8 1	244 1 4	..
Brickworks Improvements Instalment Account	244 1 4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	11,421 2 2	3,536 13 6	83 13 11	1,053 2 3	65 15 1	630 7 8	55 11 9	127 14 11	1,278 13 5	13 0 1	15 9 10	1,335 2 10	1,214 0 7	19 6 1	347 3 6	1,686 17 6	8 9 3

PUBLIC DEBT REDEMPTION FUND.

Showing the Net Cost to the Taxpayer of Debt-reduction under the Repayment of the Public Debt Act, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
To Public Debt Repayment Account—	£	s. d.	By Interest on the Public Debt Redemption Fund—	£	s. d.
Payments from Consolidated Fund—					
½ per cent. on public debt outstanding as at 31st March, 1928	944,454	7 6	Public Trust Office	418,666	1 8
3½ per cent. of the amount of the public debt redeemed to 31st March, 1928 ..	99,104	14 7	Discharged Soldiers Settlement Account ..	434,000	0 0
3½ per cent. of the amount of the public debt cancelled during the year computed from dates of redemption ..	3,368	12 6	State Advances Office	153,924	9 5
			Excess of expenditure over revenue ..	40,337	3 6
	<u>£1,046,927</u>	<u>14 7</u>			
				<u>£1,046,927</u>	<u>14 7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
Public Debt Redemption Fund	£	s. d.	Investments in—	£	s. d.
Treasury Adjustment Account	22,075,644	10 6	Public Trust Office	7,966,688	11 2
	150,370	16 4	Discharged Soldiers Settlement Account ..	10,850,000	0 0
			State Advances Office	3,258,955	19 4
			Interest accrued—		
			Public Trust Office	734	11 9
			State Advances Office	35,775	11 11
			Discharged Soldiers Settlement Account ..	35,671	4 8
			Interest due and unpaid—		
			Discharged Soldiers Settlement Account ..	26,852	2 3
			State Advances Office	11,000	2 3
			Excess of expenditure over income ..	40,337	3 6
	<u>£22,226,015</u>	<u>6 10</u>			
				<u>£22,226,015</u>	<u>6 10</u>

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The capital moneys advanced to the Discharged Soldiers Settlement, £13,500,000, are, in accordance with a ruling of the Crown Law Office, reducible in terms of section 8 (1) (b) of the Repayment of the Public Debt Act, 1925, as amended by section 21 of the Finance Act, 1927 (No. 2), by any amounts lawfully written off (whether before or after the commencement of the 1925 Act) by virtue of the operation of the Discharged Soldiers Settlement Acts. The capital moneys have been reduced by £2,650,000, and interest has been credited on the residue, £10,850,000. The aforementioned reduction is not the total of the amounts lawfully written off, and the amount of interest credited is not therefore in accordance with the existing law. The Treasury advise that it is its intention to have the Act amended so as to obviate the necessity for this comment in future.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC SERVICE COMMISSIONER'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Permanent charges—Salaries	1,806	9	0	By Examinations	183	11	10
Appropriations—				Balance	8,936	1	4
Printing and stationery	218	11	8				
Postages and telegrams	128	18	6				
Advertising	315	0	2				
Appeal Board	99	14	10				
Sundry payments	16	12	0				
Rent	442	0	0				
Travelling-expenses	532	19	2				
Salaries	5,296	14	9				
Telephone services	85	0	0				
Office fittings and requisites	10	11	4				
	7,146	2	5				
Unauthorized—Grant to Commissioner for travelling-expenses	35	0	0				
Depreciation	132	1	9				
	£9,119	13	2		£9,119	13	2
	£	s.	d.		£	s.	d.
To Balance brought down	8,936	1	4	By Excess of expenditure over income	9,005	8	8
Interest on capital (4½ per cent. on £1,541 10s. 3d.)	69	7	4				
	£9,005	8	8		£9,005	8	8

NOTE.—4½ per cent. interest on capital as at 1st April, 1928, is included in the above charges. The office possesses no parliamentary appropriation for this item.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	1,541	10	3	Office furniture	1,541	10	3
Treasury Adjustment Account	8,386	11	8	Addition during year	53	6	8
Sundry creditors	69	8	11				
Depreciation Reserve	693	17	6				
					1,594	16	11
				Stationery on hand			50 10 0
				Official stamps on hand			10 12 9
				Sundry debtors			30 0 0
				Excess of expenditure over income			9,005 8 8
	£10,691	8	4		£10,691	8	4

A. C. TURNBULL, Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

[illegible]

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Superannuation Fund Account—				Amount invested by the Board ..	2,638,415	0	0
Balance due from Revenue Account	2,625,943	7	4	Contributions due in course of trans-			
Add value of office furniture, fittings, and machinery	523	13	3	mission	18,118	1	0
	2,626,467	0	7	Interest due and accrued	40,055	8	4
Retiring and other allowances due, in course of payment—				Subsidy—			
To members	3,324	0	4	Cook Islands and Samoa ..	191	14	8
To widows and children	501	6	4	Section 114, Public Service Super-			
Refund of contributions due, in course of payment—				annuation Act, 1927	63	3	11
Under section 37 (left service) ..	466	14	9	Balance in hand, Public Trustee ..	10,880	14	10
Under section 42 (death)	476	12	9	Bank account	4,061	11	3
Expenses due, in course of payment—				Office furniture, fittings, and machinery	523	13	3
Heating and lighting	1	15	0	Rates and taxes paid on account of			
Printing and stationery	0	11	7	mortgagors (recoverable)	374	8	4
Post and Telegraph charges	167	12	0	Retiring-allowances recoverable (Marine			
Public Trustee's charges	1,001	7	8	Department)	23	6	3
Contributions paid in advance or in error	170	8	6				
Unclaimed account (contributors, &c.)	2,061	11	8				
Balance, Government subsidy*	64,500	0	0				
Balance, cost-of-living bonus	2	3	4				
Post Office Account	13,565	17	4				
	£2,712,707	1	10		£2,712,707	1	10

* The Government subsidy is paid in January of each year. Owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability.

PUBLIC SERVICE SUPERANNUATION FUND—*continued.*

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.		£	s.	d.
To Amount disbursed for period 1st April, 1928 to 31st March, 1929 ..	3,659	6	5	By Amount received from the Treasury ..	3,661	9	9
Balance carried forward ..	2	3	4				
	<u>£3,661</u>	<u>9</u>	<u>9</u>		<u>£3,661</u>	<u>9</u>	<u>9</u>

STIPENDIARY MAGISTRATES' ACCOUNT.

Revenue Account for the Year ended 31st March, 1929.

	£	s.	d.		£	s.	d.
Amount of fund, 1st April, 1928 ..	21,509	11	0	Administration expenses ..	63	10	9
Members' contributions, section 63, Public Service Superannuation Act, 1927 ..	1,880	0	0	Retiring-allowances ..	1,630	0	0
Interest on investments ..	1,248	7	7	Contributions returned, section 63, Public Service Superannuation Act, 1927 ..	739	7	8
				Balance as at 31st March, 1929 ..	22,205	0	2
	<u>£24,637</u>	<u>18</u>	<u>7</u>		<u>£24,637</u>	<u>18</u>	<u>7</u>

Balance-sheet as at 31st March, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accumulated fund	<u>22,205</u>	<u>0</u>	<u>2</u>	Amount invested	<u>22,205</u>	<u>0</u>	<u>2</u>

WILLIAM M. WRIGHT, Secretary,
R. S. WOGAN, Accountant,
Public Service Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC WORKS DEPARTMENT.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA RAILWAY TRUST ACCOUNT (PUBLIC WORKS FUND).
(Section 383, Land Act, 1924.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
To Expenditure under section 6, Ellesmere Land				By rents from Crown lands			
Drainage Act, 1905—		£	s. d.			£	s. d.
Interest on loans raised by Board		439	5 0			1,839	2 0
Rebates and remission of rent		150	7 10				
Cost of administration		86	9 9				
Balance, being excess of income over expenditure, transferred to Accumulated Fund ..		1,162	19 5				
		<u>£1,839</u>	<u>2 0</u>			<u>£1,839</u>	<u>2 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>					<i>Assets.</i>								
Sundry creditors—		£	s.	d.	£		s.	d.	Sundry debtors—		£	s.	d.
Interest under section 6, Ellesmere									For rent charged		68	3	4
Land Drainage Act, 1905 ..		439	5	0					For postponed rent		87	1	6
Rents paid or charged in advance		456	1	4									
Administration (Lands Department)		1	1	3					Treasury Adjustment Account				
					896		7	7					
Accumulated fund					11,753		1	9					
					£12,649		9	4					

J. J. GIBSON,
Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND GOVERNMENT RAILWAYS.
CAPITAL ACCOUNT AS AT 31st MARCH, 1929.

	Total to 31st March, 1928.		Year ended 31st March, 1929.		Total to 31st March, 1929.		Year ended 31st March, 1929.		Total to 31st March 1929.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Expenditure.</i>										
Permanent way, and works, buildings, machinery, and plant (lines open for traffic)	40,484,741	11 8	5,110,497	0 8	45,595,238	12 4	3,776,992	11 3	47,956,310	15 7
Rolling-stock	10,448,240	9 2	256,017	15 5	10,704,258	4 7	..	..	228,373	5 5
New lines in course of construction by Public Works Department charged against Railways Improvement Authorization Act 1914 Account	563,006	8 5	475,733	3 4	1,038,739	11 9	..	..	641,275	7 8
Lake Wakatipu steamer service	44,387	3 3	..	..	44,387	3 3	1,997,316	8 7	641,275	7 8
Road motor services	53,193	2 0	14,706	17 11	67,899	19 11	..	..	6,359,396	5 0
House-factory and sawmill at Frankton Junction	156,813	17 1	..	..	156,813	17 1	..	..	4,296	7 10
							..	..	350,000	0 0
							..	..	71,640	0 0
							..	..	47,508	0 0
							..	..	1,787,741	0 0
							..	..	57,446,541	1 6
							..	..	145,696	0 9
							15,100	6 8	15,100	6 8
	51,750,382	11 7	5,856,954	17 4	57,607,337	8 11	5,935,105	7 3	57,607,337	8 11

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1929.

	Year 1928-29.			Year 1927-28.		
	Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Railway operation	7,524,864 1 3	6,374,579 1 9	1,150,284 19 6	7,343,844 15 1	6,302,118 15 2	1,041,725 19 11
Lake Wakatipu steamers	10,940 9 8	17,424 16 3	Dr. 6,484 6 7	9,885 1 11	15,626 13 4	Dr. 5,741 11 5
Refreshment service	123,058 19 8	116,090 6 5	6,968 13 3	122,220 7 5	114,643 14 9	7,576 12 8
Book-stall service	322 8 5	300 14 8	21 13 9	..	..	..
Advertising service	53,983 15 3	50,719 9 7	3,264 5 8	52,600 2 2	48,921 6 11	3,678 15 3
Dwellings	105,897 7 5	170,073 8 9	Dr. 64,176 1 4	93,643 0 1	162,263 10 7	Dr. 68,620 10 6
Buildings occupied by refreshment service, book-stall proprietors, &c.	19,455 1 0	8,483 0 7	10,972 0 5	20,542 2 0	8,827 12 5	11,714 9 7
Road motor-services	102,385 7 7	111,712 8 5	Dr. 9,327 0 10	32,485 10 10	32,721 8 3	Dr. 234 17 5
Miscellaneous revenue	308,131 2 7	..	308,131 2 7	359,747 16 9	..	359,747 16 9
	8,249,038 12 10	6,849,383 6 5	1,399,655 6 5	8,034,969 16 3	6,685,123 1 5	1,349,846 14 10
Total net revenue to Net Revenue Account	..	..	..	..	..	..

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NET REVENUE ACCOUNT.

Dr.	1928-29.		Cr.	1927-28.	
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Interest on capital	2,331,334 14 5	2,130,866 17 10	By Net earnings before charging interest on capital ..	1,399,655 6 5	1,349,846 14 10
			Subsidy, branch lines and isolated sections ..	498,936 13 11	489,567 19 6
			Deficit carried to Net Revenue Appropriation Account	432,742 14 1	291,452 3 6
	2,331,334 14 5	2,130,866 17 10		2,331,334 14 5	2,130,866 17 10

B.—1 [Pt. IV].

NET REVENUE APPROPRIATION ACCOUNT.

Dr.	1928-29.		Cr.	1927-28.	
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Balance from previous year	370,088 5 8	78,636 2 2	By Balance carried forward	802,830 19 9	370,088 5 8
Net Revenue Account	432,742 14 1	291,452 3 6		802,830 19 9	370,088 5 8
	802,830 19 9	370,088 5 8			

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF LAKE WAKATIPU STEAMERS.

EXPENDITURE.	1928-29.	Per Cent. of Revenue.		1927-28.	INCOME.	1928-29.	1927-28.	Per Cent. of Revenue.	
		1928-29.	1927-28.					1928-29.	1927-28.
	£ s. d.	£ s. d.	£ s. d.			£ s. d.	£ s. d.		
Salaries and wages, shore staff ..	1,520 7 2	1,547 0 0	15-65	Ordinary passengers ..	..	4,425 16 8	4,177 11 1	40-45	42-26
Salaries and wages, steamer staff ..	5,402 5 10	5,250 2 8	49-38	Season tickets ..	..	154 0 8	168 9 10	1-41	1-70
Coal and stores ..	2,919 2 8	2,698 4 4	26-67	Parcels, luggage, and mails ..	..	994 10 2	973 11 8	9-09	9-85
Repairs, steamers ..	3,850 0 8	2,197 4 5	35-19	Goods ..	..	5,288 10 0	4,524 13 10	48-34	45-78
Repairs, wharves, &c. ..	149 11 4	460 1 11	1-37	Miscellaneous ..	..	77 12 2	40 15 6	0-71	0-41
Insurance, renewals, interest, &c. ..	3,583 8 7	3,474 0 0	32-76	Total revenue ..	..	10,940 9 8	9,885 1 11	100-00	100-00
				Loss on operation ..	..	6,484 6 7	5,741 11 5	59-27	58-08
	17,424 16 3	15,626 13 4	159-27			17,424 16 3	15,626 13 4	159-27	158-08

INCOME AND EXPENDITURE IN RESPECT OF REFRESHMENT SERVICE.

EXPENDITURE.	1928-29.	Per Cent. of Revenue.		1927-28.	INCOME.	1928-29.	1927-28.
		1928-29.	1927-28.				
	£ s. d.	£ s. d.	£ s. d.			£ s. d.	£ s. d.
Salaries and wages ..	38,620 8 8	38,555 6 8	31-38	Receipts from refreshment-room ..	..	123,058 19 8	122,220 7 5
Provisions consumed ..	48,879 9 1	48,138 4 5	39-73				
Light, fuel, and water ..	2,768 19 11	2,688 18 5	2-25				
Freights ..	2,971 0 1	3,032 8 0	2-41				
Rents ..	10,725 0 0	11,132 0 0	8-72				
Renewals ..	2,949 8 11	3,527 0 7	2-39				
Betterments ..	2,000 0 0	1,433 14 5	1-63				
Interest, insurance, and miscellaneous ..	7,175 19 9	6,136 2 3	5-83				
Total expenditure ..	116,090 6 5	114,643 14 9	94-34				
Net profit ..	6,968 13 3	7,576 12 8	5-66				
	123,058 19 8	122,220 7 5	100-00			123,058 19 8	122,220 7 5

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF BUILDINGS OCCUPIED BY REFRESHMENT SERVICE, BOOK-STALL PROPRIETORS, ETC.

EXPENDITURE.	1928-29.	1927-28.	Per Cent. of Revenue.		INCOME.	1928-29.	1927-28.
			1928-29.	1927-28.			
Wages and charges	£ s. d.	£ s. d.			Rentals	£ s. d.	£ s. d.
Materials	1,537 5 11	1,639 11 4	7-90	8-22		19,455 1 0	20,542 2 0
Insurance, interest, and renewals	369 14 8	562 7 7	1-90	2-74			
	6,576 0 0	6,576 0 0	33-80	32-07			
Total expenditure	8,483 0 7	8,827 12 5	43-60	42-97			
Net profit	10,972 0 5	11,714 9 7	56-40	57-03			
	19,455 1 0	20,542 2 0	100-00	100-00		19,455 1 0	20,542 2 0

INCOME AND EXPENDITURE IN RESPECT OF ROAD MOTOR SERVICES.

EXPENDITURE.	1928-29.	1927-28.	Per Cent. of Revenue.		INCOME.	1928-29.	1927-28.	Per Cent. of Revenue.	
			1928-29.	1927-28.				1928-29.	1927-28.
Superintendence—Salaries and office expenses	£ s. d.	£ s. d.			Passengers	£ s. d.	£ s. d.		
Maintenance charges	10,844 13 1	3,407 0 2	10-59	10-49	Parcels	100,597 0 10	31,331 13 10	98-25	96-60
Running expenses	25,229 7 8	4,953 15 3	24-64	15-25	Advertising	1,654 4 2	1,045 12 11	1-62	3-22
License fees	46,767 0 10	15,875 2 5	45-68	48-86		134 2 7	59 4 1	0-13	0-18
Interest, insurance, and depreciation	2,555 13 6	837 15 0	2-50	2-58	Total revenue	102,385 7 7	32,436 10 10	100-00	100-00
	22,867 18 5	7,435 15 7	22-33	22-89	Net operating loss	5,879 5 11	32,227 7	5-74	0-07
	108,264 13 6	32,509 8 5	105-74	106-07		108,264 13 6	32,509 8 5	105-74	100-07
Net operating loss	5,879 5 11	22 17 7			Net loss	9,327 0 10	234 17 5		
Preliminary expenses	3,447 14 11	211 19 10							
	9,327 0 10	234 17 5				9,327 0 10	234 17 5		

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
RAILWAY SAWMILLS AND BUSH ACCOUNTS.—COMBINED TRADING AND PROFIT AND LOSS ACCOUNTS.

Dr.	1928-29.		1927-28.		Cr.	1928-29.		1927-28.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Stock of timber, firewood, and logs on hand at 1st April, 1928					By Sales, issues, and transfers—				
Purchases and transfers—					Timber ..	100,438	5 1		
Timber ..	10,337	3 10	129,728	12 1	Firewood ..	3,902	3 6		
Firewood ..	2,866	13 0			Logs ..	11,001	7 6		
Logs ..	16,840	18 4			Stocks on hand at 31st March, 1929—			115,341	16 1
					Timber ..	42,202	12 8		
Royalty payments ..			30,044	15 2	Logs ..	639	4 10		
Wages ..			2,767	2 8	Rents ..			42,841	17 6
Salaries and miscellaneous payments, including interest on capital			16,542	2 0	Written off to Reserve Account			501	7 0
			31,001	8 0	Net loss carried forward			11,378	17 6
								21,554	0 5
			£180,239	1 0				£180,239	1 0
									£289,132 12 0

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY.

Income and Expenditure.

Expenditure.		Income.	
To Balance to Accumulated Fund ..	£ 6,334 14 11	By Contributions ..	£ 2,786 6 2
		Entrance fees ..	1,447 2 6
		Subsidy as per Section 5, Subsection (1), of Government Railways Amendment Act, 1928, charged to Working Railways Account ..	2,101 6 3
			£6,334 14 11

Balance-sheet.

Liabilities.		Assets.	
Accumulated Fund Account ..	£ 6,334 14 11	Cash in Working Railways Account ..	£ 6,303 18 9
		Contributions outstanding on 31st March, 1929	20 13 8
		Entrance fees outstanding on 31st March, 1929	10 2 6
			£6,334 14 11

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

STATEMENT OF CASH RECEIPTS AND PAYMENTS—WORKING RAILWAYS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance brought forward ..	247,657	12 7	By Wages and vouchers ..	7,639,245	8 8
Investments realized ..	250,000	0 0	Refunds to Harbour Boards, shipping companies, and other carriers ..	268,699	8 0
Revenue receipts ..	8,211,727	15 7	Interest on capital ..	2,331,334	14 5
"Credits in aid" (Working Railways expenditure) ..	1,558,349	13 0	Investments ..	200,000	0 0
Receipts from Consolidated Fund under subsection 1 (b) of section 37 of Government Railways Act, 1926 (Subsidy—Branch lines and isolated sections) ..	496,578	8 11	Balance as per general balance-sheet ..	340,236	1 6
Interest on investments ..	15,202	2 6			
	<u>£10,779,515</u>	<u>12 7</u>		<u>£10,779,515</u>	<u>12 7</u>

Reconciliation Statement.

	£	s. d.
Credit balance in Working Railways Account as per Treasury figures ..	288,586	17 0
Add Imprests outstanding ..	51,649	4 6
Credit balance as per above statement ..	<u>£340,236</u>	<u>1 6</u>

GENERAL RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Betterments Fund ..	55,916	10 6	By Balance ..	1,375,662	6 1
Balance ..	1,378,316	10 11	Stores suspense (surplus stock) ..	58,570	15 4
	<u>£1,434,233</u>	<u>1 5</u>		<u>£1,434,233</u>	<u>1 5</u>
			By Balance ..	£1,378,316	10 11

RENEWALS, DEPRECIATION, AND EQUALIZATION FUNDS.

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Repairs to bridges, slips, and washouts ..	21,201	18 5	By Balance from previous year ..	26,600	0 10
Balance ..	26,902	2 5	Contributions debited to working-expenses ..	21,504	0 0
	<u>£48,104</u>	<u>0 10</u>		<u>£48,104</u>	<u>0 10</u>
			By Balance ..	£26,902	2 5

WORKERS' COMPENSATION FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Accident payments ..	44,344	7 11	By Balance from previous year ..	18,259	17 6
Balance ..	18,497	3 11	Premiums debited to working-expenses ..	44,681	14 4
	<u>£62,841</u>	<u>11 10</u>		<u>£62,841</u>	<u>11 10</u>
			By Balance ..	£18,497	3 11

INSURANCE FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Losses ..	5,815	5 11	By Balance from previous year ..	18,128	8 6
Upkeep Railway fire brigades and fire appliances ..	3,136	17 10	Premiums debited to working expenses ..	15,642	18 0
Balance ..	24,819	2 9		<u>£33,771</u>	<u>6 6</u>
	<u>£33,771</u>	<u>6 6</u>		<u>£33,771</u>	<u>6 6</u>
			By Balance ..	£24,819	2

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

GENERAL RENEWALS AND DEPRECIATION FUND.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Relaying of track	..	..	115,641	16	6	By Balance from previous year	..	..	930,870	1	11
Bridges, buildings, &c.	..	..	11,982	1	2	Contributions debited to working-	..	..	655,986	0	0
Rolling-stock	..	..	119,155	9	10	expenses	..	..			
Locomotive workshops and plant	..	..	4,884	17	10						
Dwellings	..	..	1,621	17	1						
Signal appliances	..	..	2,053	9	10						
Road motors	..	..	3,497	0	0						
Balance	..	..	1,328,019	9	8						
			<u>£1,586,856</u>	<u>1</u>	<u>11</u>				<u>£1,586,856</u>	<u>1</u>	<u>11</u>
						By Balance	..	..	£1,328,019	9	8

BETTERMENTS FUND.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Balance ..	..	..	24,074	15	9	By General Reserve ..	..	..	55,916	10	6
Way, works, buildings, and structures	..	..	23,991	8	4	Contributions debited to working-	..	..	2,000	0	0
Signals, &c.	..	..	1,592	0	7	expenses (refreshment service)	..	..			
Rolling-stock	..	..	4,258	5	10						
Balance ..	..	..	4,000	0	0						
			<u>£57,916</u>	<u>10</u>	<u>6</u>				<u>£57,916</u>	<u>10</u>	<u>6</u>
						By Balance	..	..	£4,000	0	0

RAILWAY SUPERANNUATION FUND.

Receipts and Payments Account for the Year ended 31st March, 1929.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.
To Balance in hands of Public Trustee on 31st						By Retiring-allowances paid to members	..	..	240,168	7	3
March, 1928 ..	..	..	25,083	16	10	Allowances to widows and children	..	..	27,029	15	10
Contributions by staff ..	..	..	163,587	1	6	Contributions refunded to members who have	..	..	14,911	17	8
Contributions by contingent contributors ..	..	..	3,675	19	2	left the service	..	..	480	4	6
Receipts from Working Railways Account—						Contributions refunded to contingent mem-	..	..			
Subsidy ..	..	..	170,000	0	0	bers who have left the service	..	..	339	10	2
Increased allowances to widows and children	..	..	12,341	9	7	Payments to legal representatives of deceased	..	..	20	1	6
Cost-of-living bonus to annuitants ..	..	..	4,525	15	10	beneficiaries under section 120 (c) of Govern-	..	..	81	5	0
Interest ..	..	..	63,550	14	5	ment Railways Act, 1926	..	..	1,585	8	4
Commission on collections of Government	..	..				Contributions transferred to other funds	..	..	3	3	0
Life Insurance premiums ..	..	..	15	4	10	Travelling-expenses of Board members	..	..	50	0	0
			<u>£442,780</u>	<u>2</u>	<u>2</u>	Public Trust commission ..	..	..	1,430	6	2
						Mortgage-inspection fees ..	..	..	102	19	3
						Audit Office charges ..	..	..	54	19	0
						Salaries ..	..	..			
						Postages ..	..	..	4,493	3	10
						Printing and stationery ..	..	..	125,000	0	0
						Payments to annuitants by way of cost-of-	..	..	27,029	0	8
						living bonus ..	..	..			
						Investments ..	..	..			
						Balance of receipts over disbursements	..	..			
									<u>£442,780</u>	<u>2</u>	<u>2</u>

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
RAILWAY SUPERANNUATION FUND—continued.

Revenue Account for the Year ended 31st March, 1929.

EXPENDITURE.	1928-29.		1927-28.		INCOME.	1928-29.		1927-28.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Retiring-allowances to members	240,710	5 4	227,860	15 5	By Members' contributions	160,360	9 10	156,798	12 7
Allowances to widows and children	27,023	5 7	27,152	13 9	Members' contributions on account of casual service	6,078	13 5	1,801	11 11
Refunds of total contributions	14,707	1 10	14,662	8 4	Subsidies—	170,000	0 0	170,000	0 0
Refunds of contributions in excess of allowances drawn by deceased beneficiaries	339	10 2	538	1 2	Working Railways, on account of increased allowances to widows and children	12,336	12 3	12,379	16 1
Transfers to other funds	20	4 7	613	1 1	Interest	65,537	5 6	53,293	4 11
Interest remitted	105	0 0	105	0 0	Commission on Government Life Insurance collections	15	4 10	13	3 2
Cost of actuarial investigation of the fund	573	10 8	..	..	Donation	..	..	0	11 3
Administration charges—	..	..	..	..					
Travelling-expenses of Board members	81	5 0	70	10 0					
Public Trust Office commission	1,583	2 6	1,442	1 5					
Public Trust mortgage inspection fees	3	3 0	..	..					
Audit Office fees	50	0 0	50	0 0					
Salaries	1,430	6 2	1,401	2 4					
Postages	102	19 3	137	3 2					
Printing and stationery	50	9 0	98	10 2					
Balance carried down, being excess of income over expenditure for the year	127,548	2 9	125,255	13 1					
	414,328	5 10	399,286	19 11		414,328	5 10	399,286	19 11
To Amounts previously written off, now claimed—	..	..	..	..	By Accumulated funds brought forward on 1st April, 1928	1,111,199	11 2	985,828	4 0
Refunds of contributions	69	15 6	..	..	Amounts unclaimed written off—	..	..	98	10 11
Retiring-allowances	4	6 9	..	..	Refunds of contributions	..	..	10	16 3
Balance, accumulated funds as at 31st March, 1929	1,238,673	11 8	1,111,199	11 2	Retiring-allowances	..	..	6	6 11
	..	..	..	..	Widows' allowances	..	..	125,255	13 1
	..	..	..	..	Balance brought down	127,548	2 9	..	..
	..	..	..	..		1,238,747	13 11	1,111,199	11 2
	1,238,747	13 11	1,111,199	11 2					

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
RAILWAY SUPERANNUATION FUND—continued.
Balance-sheet as at 31st March, 1929.

LIABILITIES.	1928-29.			1927-28.			ASSETS.			1928-29.			1927-28.		
	£	s.	d.	£	s.	d.				£	s.	d.	£	s.	d.
Accumulated funds as per Revenue Account	..	..	..	1,238,673	11	8	Investment Account—	..	..	..	..	..	1,171,736	12	9
Casual employees, contingent contributions	..	..	..	8,118	4	4	Investments	..	..	..	..	..	4,824	7	2
Retiring and other allowances due (not paid)—	..	..	..	..	..	..	Cash in hand	..	..	..	..	..	..	..	..
Members	..	..	..	1,172	4	6	Current Account—	..	..	..	..	..	1,176,560	19	11
Widows and children	..	..	..	148	11	1	Cash in hand	..	..	..	..	..	27,029	0	8
Refunds of contributions authorized (not paid)	..	..	..	368	11	0	Contributions in transit	..	..	..	..	..	13,121	12	4
Transfers to other funds authorized (not paid)	..	..	..	5	3	7	Contributions outstanding	..	..	..	..	..	1,132	1	3
Interest paid in advance	..	..	..	309	15	3	Contributions due by members in respect of casual service	..	..	..	..	..	8,158	16	3
Commission due to Public Trustee	..	..	..	121	12	0	Working Railways—	..	..	..	..	..	6,820	2	1
Sundry creditors	..	..	..	573	10	8	On account of cost-of-living bonus	..	..	..	..	..	353	17	1
							On account of additional allowances to widows and children	..	..	..	..	..	945	2	0
							Refunds repayable	..	..	..	..	..	59	15	6
							Interest due, not paid	..	..	..	..	..	6,941	0	9
							Interest accrued but not due	..	..	..	..	..	15,188	18	4
							Sundry debtors (insurance premium)	..	..	..	..	..	..	..	..
													£1,249,491	4	1
													£1,118,777	12	9

H. VALENTINE, A.R.A.N.Z.,
Chief Accountant, New Zealand Railways.

W. B. TAVERNER,
Chairman of the Government Railways
Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

RANGITAIKI LAND DRAINAGE ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.		<i>Cr.</i>	£	s.	d.
To Rates, &c., written off	424	7	4		By Accrued rents	140	5	4
Interest on debentures	20,669	19	0		Rates levied to meet maintenance cost	2,431	2	9
Maintenance of completed works	4,827	0	8		Rates levied for payment of interest	2,000	0	0
						4,431	2	9
					Excess rates levied in previous year transferred in reduction of maintenance costs	1,309	14	6
					Penalty levied on arrears of maintenance rate	69	2	5
					Penalty levied on arrears of capital rate	57	11	2
						126	13	7
					Maintenance costs—recoverable out of rates	1,086	3	5
					" "Thirds"	15	15	4
					Interest on investments	120	0	11
					Rates for year ended 31st March, 1919, capitalized under section 12 (4) (c), Finance Act, 1927 (No. 2)	8,049	16	1
					Balance transferred to Drainage Works Account	10,641	15	1
						£25,921	7	0
						£25,921	7	0

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan Account	515,500	0	0	Drainage-works—Expenditure in connection therewith (including wages, supplies, administration expenses, engineering expenses, depreciation of plant and capitalized interest charges)—reduction under section 22, Finance Act, 1925 ..	348,679	7	7
Less loans redeemed under Public Debt Repayment Act, 1925 ..	15,500	0	0	Less securities cancelled and amounts written off as per contra	15,500	0	0
Securities cancelled and amount written off as per contra	15,500	0	0				
	500,000	0	0		333,179	7	7
Temporary transfers from other accounts, section 40, Public Revenues Act, 1926 ..	5,000	0	0	Drainage works—Cost recoverable out of rates	205,000	0	0
Loans redeemed from Consolidated Fund	2,500	0	0	Capitalized interest (section 12, Finance Act, 1927 (No. 2)) ..	24,045	17	4
Less sinking fund in hands of Public Trustee	1,525	16	0		229,045	17	4
	974	4	0	Plant and machinery	14,113	8	4
Interest contributed by Consolidated Fund ..	81,165	14	6	Live-stock		2	12
Unpaid purchase-money for land taken ..	210	1	1	Loose tools	298	11	9
Sundry creditors—Miscellaneous	1,745	17	9	Buildings	1,249	11	5
Interest on debentures accrued but not due ..	4,941	10	3	Wharves	314	5	6
Suspense Account	1,179	12	5	Material and stores	1,040	11	6
Rates paid in advance	17	2	5	Fuel	44	2	3
Rent paid in advance	8	15	0	Land for Settlements Account	20	0	0
				Maintenance costs (recoverable by rates) ..	1,086	3	5
				Sundry debtors—£ s. d.			
				Rates	7,025	16	4
				Law-costs	89	5	7
				Rents	5	10	8
				Miscellaneous	76	16	11
					7,197	9	6
				Consolidated Fund—Amount short-paid on account of maintenance subsidy	1,160	0	0
				Stamps on hand	3	11	0
				Cash in hands of Post Office	75	15	5
				Cash in Public Account, 31st March, 1929 ..	6,411	9	11
	£595,242	17	5		£595,242	17	5

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

RESERVE FUND ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Excess of income over expenditure ..	90,549	14 10	By Interest on investments ..	90,549	14 10
	<u>£90,549</u>	<u>14 10</u>		<u>£90,549</u>	<u>14 10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account ..	2,000,000	0 0	Investment Account—		
Excess of income over expenditure for year ended 31st March, 1929 ..	90,549	14 10	Nominal Value.		
			£ s. d.		
			230,000 0 0	Transvaal 3-per-cent. stock	212,005 9 0
			59,000 0 0	Egyptian guaranteed 3-per-cent. bonds ..	56,362 15 0
			153,010 6 1	India 3½-per-cent. stock ..	147,547 8 6
			357,766 5 7	India 3-per-cent. stock ..	261,500 3 4
			65,340 8 4	India 2½-per-cent. stock ..	31,746 1 0
			1,283,157 17 11	British War Loan 5-per-cent. stock ..	1,219,000 0 0
			<u>£2,148,274 17 11</u>		<u>1,928,161 16 10</u>
			Interest accrued on investments ..	28,201 1 10	
			Treasury Adjustment Account ..	134,186 16 2	
	<u>£2,090,549</u>	<u>14 10</u>		<u>£2,090,549</u>	<u>14 10</u>

NOTE.—Accumulated interest on investments to 31st March, 1929, £572,528 6s. 10d., credited to Consolidated Fund.

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

SAMOAN LOAN SINKING FUND.

(Established under section 33 of the Samoa Act, 1921.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Excess of income over expenditure	452	5	2	By Interest on investments	452	5	2
	<u>£452</u>	<u>5</u>	<u>2</u>		<u>£452</u>	<u>5</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accumulated Fund—							Investments	9,448	8	0
Contributions by Samoan Treasury							Cash in Public Account	2,697	1	0
to 31st March, 1928	8,490	16	7				Interest accrued on investments	155	8	7
Excess of income over expenditure										
to 31st March, 1928	731	17	4							
				9,222	13	11				
Contribution by Samoan Treasury										
for year 1928–29				2,625	18	6				
Excess of income over expenditure										
for year ended 31st March, 1929				452	5	2				
				<u>£12,300</u>	<u>17</u>	<u>7</u>				
								<u>£12,300</u>	<u>17</u>	<u>7</u>

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

SAMOAN LOAN SUSPENSE ACCOUNT.

(Established under section 26 of the Finance Act, 1921–22.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Interest on loans	6,507	18	11	By Interest on advances	6,483	5	10
				Interest on cash balance	0	3	8
				Excess of expenditure over income	24	9	5
	<u>£6,507</u>	<u>18</u>	<u>11</u>		<u>£6,507</u>	<u>18</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan capital	124,000	0	0	Advances to Samoan Administration	165,200	0	0
Advances from Treasury Investment Accounts	41,200	0	0	Interest accrued on advances to Samoan Administration	4,147	2	7
Interest accrued on loans	3,074	10	5	Interest due and unpaid on advances to Samoan Administration	81	12	11
Interest due and unpaid on loans	106	6	0	Excess of expenditure over income	24	9	5
Interest accrued on advances from Treasury Investment Accounts	1,072	12	2	Treasury Adjustment Account	0	3	8
	<u>£169,453</u>	<u>8</u>	<u>7</u>		<u>£169,453</u>	<u>8</u>	<u>7</u>

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

SCENIC RESERVES ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

[illegible]

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Expenses administering Trounson Kauri Forest	620	9	9	By Accrued rents	552	3	0
Expenses administering reserves	629	11	1	Accrued royalties	579	16	11
Cost of surveys and valuations	23	11	9	Miscellaneous receipts—Credits in re-			
Expenses of Scenery Preservation Board		0	18	duction of expenditure		1	7
Miscellaneous expenditure	299	5	0	Balance carried down	8,930	16	9
Rebates	3	10	4				
“Thirds” and “halves”	24	16	0				
Writings-off in Suspense—Rents irre-							
coverable	48	8	0				
Interest on capital invested in scenic							
reserves	8,413	13	0				
	£10,064	3	8		£10,064	3	8
	£	s.	d.		£	s.	d.
To Balance brought down	8,930	16	9	By Balance—Accumulated excess of charges			
Adjustment on account previous year	127	18	4	over revenue	38,135	1	9
Balance forward	29,076	6	8		£38,135	1	9
	£38,135	1	9		£38,135	1	9

BALANCE-SHEET AS AT 31ST MARCH, 1929.

[illegible]

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Receipts and Payments Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH.

HEAD OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries	..	..	2,602	5	5	By Balance carried down	..	..	9,027	14	3
Advertising, books, &c.	..	..	31	15	9						
Advisory Council—Allowances and travelling-expenses	..	..	677	19	1						
Apia Observatory—Expenses of upkeep	..	..	2,097	13	4						
Expenses of officer travelling overseas	..	..	585	0	0						
New Zealand Institute	..	..	1,500	0	0						
<i>New Zealand Journal of Science and Technology</i>	..	..	398	14	10						
Liaison officer	..	..	180	11	0						
Office fittings and requisites	..	..	3	13	2						
Postage and telegrams	..	..	145	18	1						
Printing and stationery	..	..	152	12	1						
Rent	..	..	161	0	0						
Telephone services	..	..	26	19	6						
Travelling allowances and expenses	..	..	156	1	0						
Research Scholarships	..	..	302	18	5						
Typewriter repairs and hire	..	..	4	12	7						
			£9,027	14	3				£9,027	14	3
			£	s.	d.				£	s.	d.
To Balance brought down	..	..	9,027	14	3	By Excess of expenditure over income	..	..	9,082	7	6
Interest on capital	..	..	20	6	6						
Depreciation	..	..	34	6	9						
			£9,082	7	6				£9,082	7	6

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital.

RESEARCH INVESTIGATIONS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Canterbury Agricultural College	..	..	3,700	0	0	By Miscellaneous receipts	..	..	213	9	11
Cold storage	..	..	709	11	6	Contributions towards researches	..	..	7,468	16	4
Dairy research	..	..	6,525	19	7	Balance carried down	..	..	19,943	8	4
Fish	..	..	250	0	0						
Flax	..	..	232	7	4						
Food-values	..	..	542	16	10						
Fruit	..	..	362	8	5						
Fuel	..	..	1,303	19	11						
General	..	..	573	8	7						
Leather	..	..	713	19	9						
Meat industry and products	..	..	26	7	0						
Mineral content of pastures	..	..	3,092	8	1						
New Zealand Institute	..	..	1,003	8	5						
Noxious weeds	..	..	1,501	1	10						
Pakihi lands	..	..	300	0	0						
Petrological laboratory	..	..	779	9	1						
Pig industry, bacon and pork production	..	..	823	1	11						
Plant research	..	..	2,748	9	4						
Wheat research	..	..	1,982	13	10						
Wool research	..	..	454	3	2						
			£27,625	14	7				£27,625	14	7
			£	s.	d.				£	s.	d.
To Balance brought down	..	..	19,943	8	4	By Recoveries of previous years' expenditure	..	..	473	9	0
Interest on capital	..	..	28	2	3	Excess of expenditure over income	..	..	19,544	18	8
Depreciation	..	..	46	17	1						
			£20,018	7	8				£20,018	7	8

NOTE.—The following charge is included for which the Department possesses no parliamentary appropriation: Interest on capital at $4\frac{1}{2}$ per cent.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—*continued*.

GEOLOGICAL SURVEY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries	3,520	8	7	By Sale of bulletins	31	5	7
Advertising, books, &c. .. .	29	15	0	Balance carried down	6,508	14	1
Field expenses	478	19	4				
Freight, cartage, &c. .. .	6	13	5				
Fuel, light, &c. .. .	43	16	4				
Instruments, repairs and outfit allowance .. .	116	16	8				
Mineral specimens, purchase of .. .	7	14	11				
Office accommodation and maintenance .. .	30	12	11				
Office fittings and requisites .. .	4	3	1				
Postage and telegrams .. .	23	8	7				
Printing of bulletins .. .	528	14	10				
Printing and stationery .. .	161	2	7				
Rent .. .	235	0	0				
Telephone services .. .	17	10	0				
Tools and field equipment .. .	28	8	1				
Travelling allowances and expenses .. .	122	19	4				
Wages of field hands .. .	1,176	13	0				
Office cleaning, &c. .. .	7	3	0				
	£6,539	19	8		£6,539	19	8
	£	s.	d.		£	s.	d.
To Balance brought down	6,508	14	1	By Excess of expenditure over income	7,607	10	9
Interest on capital	664	9	9				
Depreciation	434	6	11				
	£7,607	10	9		£7,607	10	9

NOTE.—Interest at $4\frac{1}{2}$ per cent. on capital has been charged for which the Department possesses no parliamentary appropriation.

METEOROLOGICAL OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries	3,086	2	4	By Balance carried down	8,100	15	0
Fuel, light, &c. .. .	12	1	3				
Instruments, purchase and repairs .. .	17	14	4				
Observatories, maintenance and establishment of .. .	58	2	3				
Office-cleaning .. .	6	8	7				
Office fittings and requisites .. .	10	18	0				
Postage and telegrams .. .	4,007	5	11				
Printing and stationery .. .	312	16	6				
Rent .. .	256	0	0				
Telephone services .. .	70	10	0				
Travelling allowances and expenses .. .	228	12	11				
Books, publications, &c. .. .	34	2	11				
	£8,100	15	0		£8,100	15	0
	£	s.	d.		£	s.	d.
To Balance brought down	8,100	15	0	By Excess of expenditure over income	8,505	11	0
Interest on capital	154	16	5				
Depreciation	249	19	7				
	£8,505	11	0		£8,505	11	0

NOTE.—Interest on capital at $4\frac{1}{2}$ per cent. has been charged for which the Department possesses no parliamentary appropriation.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—*continued*.

DOMINION LABORATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	7,975	7 9	By Analysis fees	318	1 0
Advertising, books, &c. .. .	29	4 3	Balance carried down	11,910	14 8
Chemicals, apparatus, &c. . .	961	9 1			
Expenses of accident .. .	56	15 3			
Expenses of officers overseas .. .	434	7 6			
Fees, University .. .	46	2 0			
Freight, cartage, &c. .. .	126	17 5			
Fuel, light, power, &c. .. .	406	1 10			
Laboratory accommodation and maintenance .. .	570	14 10			
Office fittings and requisites .. .	17	7 0			
Physical apparatus in connection with standards .. .	0	16 2			
Postage and telegrams .. .	74	7 2			
Printing and stationery .. .	204	5 11			
Rent, Auckland .. .	247	8 6			
Rent, Dunedin .. .	75	6 0			
Subscriptions to technical societies .. .	38	14 6			
Telephone services .. .	132	9 10			
Travelling allowances and expenses .. .	255	3 0			
Collection of fees, &c. .. .	4	17 8			
Rent (Head Office and Christchurch) .. .	571	0 0			
	<u>£12,228</u>	<u>15 8</u>		<u>£12,228</u>	<u>15 8</u>
	£	s. d.		£	s. d.
To Balance brought down .. .	11,910	14 8	By Excess of expenditure over income .. .	12,408	7 4
Interest on capital .. .	241	7 2			
Depreciation .. .	256	5 6			
	<u>£12,408</u>	<u>7 4</u>		<u>£12,408</u>	<u>7 4</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (1) Rental value as assessed by Public Works Department; (2) interest on capital at $4\frac{1}{2}$ per cent.

DOMINION OBSERVATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries	1,070	1 4	By Balance carried down	2,464	6 1
Astronomical sites, testing of .. .	161	15 11			
General expenses .. .	504	12 3			
Grounds, maintenance of .. .	112	10 0			
Instruments, purchase and repairs .. .	2	6 7			
Rent .. .	613	0 0			
	<u>£2,464</u>	<u>6 1</u>		<u>£2,464</u>	<u>6 1</u>
	£	s. d.		£	s. d.
To Balance brought down .. .	2,464	6 1	By Recoveries of previous year's expenditure .. .	1	10 0
Interest on capital .. .	126	12 11	Excess of expenditure over income .. .	2,794	1 5
Depreciation .. .	204	12 5			
	<u>£2,795</u>	<u>11 5</u>		<u>£2,795</u>	<u>11 5</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value, as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1929.

	Head Office.		Research Investigations.		Geological Survey.		Meteorological Office.		Dominion Laboratory.		Dominion Observatory.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>														
Capital	451	13 7	624	14 7	14,766	7 6	3,440	9 5	5,363	10 7	2,814	6 10	27,461	2 6
Creditors—Sundry	130	14 10	2,795	5 11	329	12 8	31	2 11	361	0 0	7	5 0	3,655	1 4
Creditors—Departmental	287	4 1	742	13 5	7	15 6	37	19 9	215	15 3	27	10 4	1,318	18 4
Depreciation Reserve	64	1 4	46	17 1	3,135	1 4	2,059	10 2	1,532	8 4	1,785	6 1	8,623	4 4
Treasury Adjustment Account	11,105	5 1	19,691	4 4	4,338	19 6	7,031	2 1	12,206	12 0	1,056	9 6	55,429	12 6
	12,038	18 11	23,900	15 4	22,577	16 6	12,600	4 4	19,679	6 2	5,690	17 9	96,487	19 0
<i>Assets.</i>														
Buildings	..	..	389	0 0	..	..	208	16 7	..	..	..	..	597	16 7
Tools and equipment	..	..	..	..	74	15 1	..	..	..	..	..	..	74	15 1
Furniture and fittings	348	5 1	306	5 1	453	5 5	207	6 5	551	12 7	373	9 7	2,240	4 2
Mechanical office appliances	94	7 6	75	4 0	..	..	113	16 0	60	3 9	..	..	343	11 3
Libraries	113	3 4	258	5 4	6,905	11 10	50	11 10	1,333	7 3	280	1 6	8,941	1 1
Stamps on hand	16	2 3	..	..	4	3 6	..	..	..	..	..	..	20	5 9
Stocks of <i>Journal of Science and Technology</i> on hand	2,298	8 0	..	..	..	..	..	..	..	..	..	..	2,298	8 0
Debtors—Sundry	..	..	714	14 0	..	..	..	..	59	11 8	..	..	774	5 8
Debtors—Departmental	..	..	200	0 0	11	4 11	..	..	4	14 5	..	..	215	19 4
Research apparatus	..	..	2,412	8 3	..	..	..	..	..	..	..	..	2,412	8 3
Instruments	86	5 3	..	..	329	2 2	3,514	2 6	..	..	2,173	14 8	6,103	4 7
Photographic apparatus	..	..	..	..	..	..	..	..	..	..	69	10 7	69	10 7
Fossils and collections	..	..	..	..	7,192	2 10	..	..	..	..	..	..	7,192	2 10
Laboratory appliances	..	..	..	..	..	..	..	..	2,771	14 11	..	..	2,771	14 11
Platinum	..	..	..	..	..	..	..	..	2,146	13 4	..	..	2,146	13 4
Physical apparatus	..	..	..	..	..	..	..	..	343	0 11	..	..	343	0 11
Excess of expenditure over income	9,082	7 6	19,544	18 8	7,607	10 9	8,505	11 0	12,408	7 4	2,794	1 5	59,942	16 8
	£12,038	18 11	£23,900	15 4	22,577	16 6	12,600	4 4	19,679	6 2	5,690	17 9	96,487	19 0

E. MARSDEN, Secretary.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

STAMP DUTIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Refunds totalizator duty under section 8,			By Adhesive stamps	128,816	15 5
Finance Act, 1925	26,433	11 7	Duty on instruments	439,269	1 8
Postages and telephones	1,278	19 0	Death duties	1,897,426	3 8
Relieving and other allowances	3	13 8	Gift duty	79,341	11 11
Salaries and wages	22,133	19 1	Fines and penalties	3,115	4 5
Printing and stationery	1,525	7 2	Impressed stamps and bank cheques duty ..	199,064	12 3
Law costs	596	4 0	Company licenses	72,096	7 6
Fuel, light, and cleaning	180	12 7	Bank-note duty	191,178	7 6
Transfer and travelling-expenses ..	196	4 6	Racing revenue	536,489	15 2
Freight and cartage	93	6 9	Amusements-tax	62,788	6 2
Office supplies	127	16 9	Sharebrokers' licenses	710	6 6
Stamp printing	1,195	10 3	Miscellaneous receipts	109	4 1
Valuation fees	268	0 5			
Rent of offices	3,343	13 11			
Totalizator inspection	951	17 7			
Depreciation	832	7 3			
Loss on equipment disposed of ..	315	4 4			
Balance carried down	3,550,929	7 5			
	£3,610,405	16 3		£3,610,405	16 3
	£	s. d.		£	s. d.
To Interest on capital	719	2 3	By Balance brought down	3,550,929	7 5
Excess of income over expenditure for year ended 31st March, 1929	3,550,210	5 2			
	£3,550,929	7 5		£3,550,929	7 5

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental values as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928. Depreciation has been allowed for on balance of assets as at 1st April, 1928, the total charge being carried to the Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital as at 1st April, 1928	15,980	5 7	Furniture	4,000	18 0
Creditors (departmental)—			Addition during year	56	0 3
Printing and Stationery Department ..	96	10 10		4,056	18 3
Railway Department	3	13 10	Less disposals	2	12 4
Public Works Department	60	1 10			4,054 5 11
General Post Office	246	7 1	Mechanical appliances	1,025	9 7
Internal Affairs Department	951	17 7	Addition during year	22	19 3
	1,358	11 2		1,048	8 10
Creditors (sundry)	91	14 3	Less disposals	9	0 0
Creditors (sundry refunds)	5,064	8 0			1,039 8 10
Reserves—Depreciation	5,581	0 1	Plant and machinery	10,778	18 0
Writing off Suspense	315	4 4	Addition during year	211	8 7
Accrued penalty on racing revenue ..	4,482	5 0		10,990	6 7
Sundry depositors	164	5 2	Less disposals	131	8 0
Excess of income over expenditure for year ending 31st March, 1929	3,550,210	5 2			10,858 18 7
			Library		175 0 0
			Stamp paper on hand		4,581 16 2
			Debtors (sundry)		400,371 8 0
			Debtors (Justice Department)		4,610 11 5
			Deposit Accounts—	£	s. d.
			A.C.S., Auckland	24	11 2
			Wellington	136	14 0
			Dunedin	3	0 0
					164 5 2
			Cash in transit		5 16 1
			Treasury Adjustment Account	3,157,386	8 7
	£3,583,247	18 9		£3,583,247	18 9

C. E. NALDER, Commissioner of Stamp Duties.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	20,321,690	3	5	Investment Account — Principal owing by mortgagors	16,742,324	10	8
Temporary advances from—				Temporary investments	1,578,910	0	0
Public Debt Sinking Funds	£	s.	d.	Temporary advances to—	£	s.	d.
Branch	16,000	0	0	Workers Branch	1,533,000	0	0
Advances Office Sinking Fund Account	191,000	0	0	Local Authorities Branch	110,000	0	0
Miscellaneous Business Branch	311,850	0	0	Rural Advances Branch	391,000	0	0
	518,850	0	0		2,034,000	0	0
Amount held for investment on behalf of the				Sinking Fund investments held by Advances			
Housing Insurance Fund	4,612	0	5	Office Sinking Fund Account	1,539,272	14	2
Advances Suspense Account	18,290	0	0	Interest on mortgages	£	s.	d.
Fire Loss Suspense Account	14,455	15	0	Overdue	164,340	12	3
Suspense Account	307	0	11	Accrued	213,498	4	5
Income-tax Suspense Account	5,201	18	0		377,838	16	8
Sundry creditors	2,101	1	5	Interest on temporary investments accrued	2,350	18	11
Interest on loans accrued but not due	169,034	2	0	Office furniture and equipment	6,130	2	6
Reserve for bad debts	109,610	3	10	Sundry debtors	1,424	16	7
Sinking Fund	1,539,272	14	2	Realization Suspense Account	125,998	0	3
Reserve Fund	25,000	0	0	Loan Charges Account	180,499	13	4
	£22,728,424	19	2	Cash in hand and in bank at 31st March, 1929	139,675	6	1
					£22,728,424	19	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Management Expenses Account	32,519	5	8	By Interest Account—Gross profits	121,500	4	9
Loss on realization of securities and doubtful securities written down	58,193	0	10				
Office furniture and equipment written down	322	12	9				
Balance—Net profits for the year	30,465	5	6				
	£121,500	4	9		£121,500	4	9
	£	s.	d.		£	s.	d.
To Loan-flotation charges written down	12,430	5	2	By Net profits for the year	30,465	5	6
Income-tax	5,201	18	0				
Balance of net profits invested in Advances Office Sinking Fund Account	12,833	2	4				
	£30,465	5	6		£30,465	5	6

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Interest on loans	864,616	11	9	By Interest on mortgages ..	909,741	18	8
Less accrued at 31st March, 1928	167,661	7	7	Less overdue and accrued at 31st March, 1928 ..	385,285	4	5
Interest on loans accrued but not due ..				Interest on outstanding payments ..			
Interest on amounts temporarily transferred from other branches ..				Interest on bank balances ..			
Balance—Gross profits transferred to Profit and Loss Account				Interest on temporary advances to other branches			
				Interest on temporary investments			
				Less accrued at 31st March, 1928			
				Interest on temporary investments accrued at 31st March, 1929 ..			
				Interest on mortgages—			
				Overdue at 31st March, 1929			
				Accrued but not due at 31st March, 1929			

STATE ADVANCES OFFICE—*continued.*ADVANCES TO SETTLERS BRANCH—*continued.*

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising, newspapers, &c.	14	14	4	By Consent fees	45	15	0
Audit Office services	325	0	0	Production fees	826	17	11
Cleaning, lighting, heating, and messenger services	450	5	3	Release fees	316	18	2
Contingencies	4	18	3	Balance transferred to Profit and Loss Account	32,519	5	8
Management charges on New Zealand stock and bonds	1,293	17	6				
Meal allowances and overtime	649	3	6				
Office maintenance	211	15	10				
Postages and telegrams	955	8	0				
Post Office services	1,637	12	6				
Printing and stationery	385	8	4				
Public Service Superannuation Fund contribution	337	1	1				
Rent	2,449	8	10				
Salaries	23,009	17	4				
Solicitors' costs and Court costs	61	6	1				
Telephones	124	18	0				
Travelling-expenses	1,055	15	1				
Typewriters and adding-machines—Repairs	92	6	10				
Valuation Department—Agency work	650	0	0				
	£33,708	16	9		£33,708	16	9

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

RURAL ADVANCES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Bonds issued	..	1,591,850	0	0	Investment Account—Principal owing by mort-	..			
Temporary advances from Settlers Branch ..	..	391,000	0	0	gagors	..	1,875,285	19	5
Advances Suspense Account	..	15,550	0	0	Temporary investments	..	2,835	0	0
Fire Loss Suspense Account	..	1,400	0	0	Interest on mortgages—	£	s.	d.	
Income-tax Suspense Account	..	1,414	1	6	Overdue	..	7,569	5	2
Interest on loans accrued but not due ..	..	3,479	5	5	Accrued	..	24,594	10	0
Profit and Loss Account	..	1,643	14	4					
							32,163	15	2
					Sundry debtors	..		3	3
					Loan Charges Account	..	90,407	7	10
					Cash in hand and in bank at 31st March, 1929	..	5,641	15	7
							£2,006,337	1	3
							£2,006,337	1	3

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Management Expenses Account	..	971	18	5	By Interest Account—Gross profits	..	8,981	11	5
Balance—Net profits for the year	..	8,009	13	0					
							£8,981	11	5
							£	s.	d.
To Loan flotation charges written down ..	..	5,022	12	7	By Balance as at 31st March, 1928	..	86	10	5
Income-tax	..	1,429	16	6	Net profits for the year	..	8,009	13	0
Balance—Net profits carried forward ..	..	1,643	14	4					
							£8,096	3	5
							£8,096	3	5

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Interest on bonds	..	41,213	11	0	By Interest on mortgages	..	55,562	7	1
Less accrued at 31st March, 1928 ..	..	564	18	3	Less overdue and accrued at 31st March, 1928	..	11,312	2	2
							44,250	4	11
Interest on bonds accrued but not due ..	..	3,479	5	5	Interest on temporary investments	..	359	10	11
Interest on amounts temporarily transferred from Settlers Branch	..	23,750	14	2	Interest on bank balances	..	84	10	0
Balance—Gross profits transferred to Profit and Loss Account	..	8,981	11	5	Interest on outstanding payments	..	2	2	9
					Interest on mortgages—	£	s.	d.	
					Overdue at 31st March, 1929	..	7,569	5	2
					Accrued but not due at 31st March, 1929	..	24,594	10	0
							32,163	15	2
							£76,860	3	9
							£76,860	3	9

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Audit Office services	..	25	0	0	By Sundry fees	..	1	0	0
Cleaning, lighting, heating, and messenger services ..	..	20	0	0	Balance transferred to Profit and Loss Account ..	..	971	18	5
Postages and telegrams	..	36	8	5					
Post Office services	..	25	0	0					
Printing and stationery	..	130	0	0					
Rent	..	25	0	0					
Salaries	..	620	0	0					
Travelling-expenses	..	91	10	0					
							£972	18	5
							£972	18	5

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Sundry loans	..	10,423,022	19	11	Investment Account—Principal owing by mort-				
Temporary advances from Settlers Branch ..	..	1,533,000	0	0	gagors	..	11,436,989	19	0
Liability to Railway Department (Railway housing)	..	5,240	0	0	Temporary investments	..	200,128	16	6
Interest on loans accrued but not due	..	81,946	14	11	Sinking Fund investments held by Advances				
Advances Suspense Account	..	98,996	2	6	Office Sinking Fund Account	..	71,682	4	0
Fire Loss Suspense Account	..	1,280	0	0	Interest on mortgages—	£	s.	d.	
Suspense Account	..	4,128	2	7	Overdue	..	85,277	3	11
Income-tax Suspense Account	..	1,921	15	6	Accrued	..	139,887	18	9
Sundry creditors	..	2,930	4	11			225,165	2	8
Reserve for bad debts	..	3,454	17	10	Unregistered Transfers Account (Railway em-				
Sinking Fund	..	71,682	4	0	ployees)	..	5,240	0	0
					Sundry debtors	..	862	10	1
					Realization Suspense Account	..	3,516	14	1
					Loan Charges Account	..	221,231	10	3
					Profit and Loss Account	..	51,596	17	0
					Cash in hand and in bank at 31st March, 1929	..	11,189	8	7
		£12,227,603	2	2			£12,227,603	2	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Management Expenses Account	..	6,488	3	3	By Interest Account—Gross profits	..	20,658	0	9
Loss on realization of securities	..	3,282	12	9					
Balance—Net profits for the year	..	10,887	4	9					
		<u>£20,658</u>	<u>0</u>	<u>9</u>			<u>£20,658</u>	<u>0</u>	<u>9</u>
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1928	..	45,265	3	4	By Net profits for the year	..	10,887	4	9
Loan- flotation charges written down	..	15,297	2	11	Balance	..	51,596	17	0
Income-tax	..	1,921	15	6					
		<u>£62,484</u>	<u>1</u>	<u>9</u>			<u>£62,484</u>	<u>1</u>	<u>9</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	434,258	19	2				By Interest on mortgages ..	516,075	18	2			
Less accrued at 31st March, 1928	69,506	16	6				Less interest overdue and accrued at 13st March, 1928	188,096	3	3			
				364,752	2	8					327,979	14	11
Interest on amounts temporarily transferred from other branches				81,380	12	2	Interest on bank balances				233	3	3
Interest on Railway expenditure (erection of dwellings)				5,478	10	1	Interest on outstanding payments				14	16	0
Interest on loans accrued but not due ..				81,946	14	11	Interest on temporary investments				823	3	9
Balance—Gross profits transferred to Profit and Loss Account				20,658	0	9	Interest on mortgages— Overdue at 31st March, 1929	85,277	3	11			
							Accrued but not due at 31st March, 1929	139,887	18	9			
											225,165	2	8
				£554,216	0	7					£554,216	0	7

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office services	150	0	0	By Consent fees	0	15	0
Cleaning, lighting, heating, and messenger services	150	0	0	Cost of preparation of mortgages	63	7	0
Contingencies	15	18	0	Inspection fees	77	2	6
Court costs and solicitors' costs	6	5	0	Production fees	389	9	0
Management charges on New Zealand stock and bonds	626	15	11	Release fees	85	14	7
Post Office services	525	0	0	Balance transferred to Profit and Loss Account	6,488	3	3
Postages and telegrams	246	12	5				
Printing and stationery	325	0	0				
Public Service Superannuation Fund contribution	38	0	0				
Rent	600	0	0				
Salaries	4,071	0	0				
Valuation Department—Agency work	350	0	0				
	£7,104	11	4		£7,104	11	4

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—continued.

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

[illegible]

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
To Interest on investments due to Consolidated Fund in accordance with section 12 (a),	£	s. d.	By Interest on loans to—	£	s. d.
Repayment of the Public Debt Act, 1925—			Settlers	49,480	3 2
Paid to Treasury	139,661	10 8	Workers	3,279	18 10
In hand at 31st March, 1929	11,515	14 9	Local bodies	94,037	8 1
Overdue and accrued at 31st March, 1929	46,775	14 2		146,797	10 1
	197,952	19 7	Less overdue and accrued at 31st March, 1928	44,028	10 2
Less overdue and accrued at 31st March, 1928	44,028	10 2		102,768	19 11
			Interest on expenses incurred in protection of securities		14 1 9
			Interest on bank balances		78 3 7
			Interest on temporary advances to Settlers Branch		4,287 10 0
			Interest overdue at 31st March, 1929, on loans to—	£	s. d.
			Settlers	5,671	17 9
			Workers	264	3 9
			Local bodies	5,064	0 9
				11,000	2 3
			Interest accrued at 31st March, 1929, on loans to—		
			Settlers	13,913	1 2
			Workers	892	12 0
			Local bodies	20,969	18 9
				35,775	11 11
	£153,924	9 5		£153,924	9 5

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
Principal received as at 31st March, 1928, with accumulated interest from—				Investment Account—Principal owing on loans to—			
	£	s.	d.		£	s.	d.
Settlers Branch	1,931,362	15	2	Settlers	1,044,474	14	0
Workers Branch	275,734	5	5	Workers	64,569	18	4
Local Authorities Branch	375,020	10	11	Local bodies	403,141	8	0
	2,582,117	11	6		1,512,186	0	4
Interest earned for the year ended 31st March, 1929—				Temporary advances to Settlers Branch		191,000	0 0
Settlers Branch	80,441	18	7	Sundry debtors		62	11 3
Workers Branch	4,039	6	6	Interest overdue on loans to—	£	s.	d.
Local Authorities Branch	17,417	11	0	Settlers	6,596	3	4
	2,684,016	7	7	Workers	628	14	11
Net profits transferred from Settlers Branch ..	12,833	2	4	Local bodies	1,998	11	11
	2,696,849	9	11		9,223	10	2
Less redemption of loans—	£	s.	d.	Interest accrued on loans to—			
Settlers Branch	485,365	1	11	Settlers	11,815	8	8
Workers Branch	208,091	7	11	Workers	698	14	0
Local Authorities Branch	228,209	17	7	Local bodies	3,378	3	10
	921,666	7	5		15,892	6	6
Total fund as at 31st March, 1929	1,775,183	2	6	Cash in hand and in bank at 31st March, 1929 ..	48,969	4	9
Advances Suspense Account	475	0	0				
Suspense Account	320	10	6				
Fire Loss Suspense Account	1,355	0	0				
	£1,777,333	13	0				
					£1,777,333	13	0

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on investments—Transferred to Sinking Fund Account	101,898	16	1	By Interest on loans to—			
				Settlers	50,221	3	5
				Workers	2,999	18	9
				Local bodies	17,854	7	6
					71,075	9	8
				Less overdue and accrued at 31st March, 1928	25,904	18	9
					45,170	10	11
				Interest on bank balances		120	2 7
				Interest on temporary advances to Settlers Branch		31,492	5 11
				Interest overdue at 31st March, 1929, on loans to—	£	s.	d.
				Settlers	6,596	3	4
				Workers	628	14	11
				Local bodies	1,998	11	11
					9,223	10	2
				Interest accrued at 31st March, 1929, on loans to—			
				Settlers	11,815	8	8
				Workers	698	14	0
				Local bodies	3,378	3	10
					15,892	6	6
	£101,898	16	1		£101,898	16	1

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

MISCELLANEOUS BUSINESS BRANCH.—HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans—				Investment Account—Principal			
Debentures	412,388	9	4	owing on—			
Expenditure from Public Works				Dwellings purchased	378,386	18	5
Fund	319,918	1	7	Sections purchased	2,576	15	3
	732,306	10	11	Advances	352	8	11
Less loan-moneys redeemed				Loans on mortgage	39	1	1
and discharged from Con-					381,355	3	8
solidated Fund	19,468	9	4	Temporary advances to Settlers Branch	253,000	0	0
	712,838	1	7	Hutt Housing Suspense Account	10,429	0	0
Less loan-moneys redeemed				Completed dwellings	16,176	8	5
by Public Debt Repayment				Dwellings let	17,257	7	0
Account	100	0	0	Freehold land	19,763	11	4
	712,738	1	7	Sinking Fund investments held by Public Debt			
Liability to Consolidated Fund in terms of section				Redemption Fund	*4,038	8	8
22, Finance Act, 1926	100	0	0	Insurance Fund Investment held by Settlers			
Sundry creditors	28	13	0	Branch	4,612	0	5
Suspense Account	1,091	6	4	Sundry debtors	55	18	4
Liability to Railway Department (Hutt housing)	8,113	0	0	Interest on dwellings and land—	£	s.	d.
Insurance Fund	6,114	16	11	Overdue	7,012	5	9
Interest on loans—	£	s.	d.	Accrued	54	5	6
Overdue	15,820	13	1		7,066	11	3
Accrued	3,890	14	5	Rent overdue	1,863	8	2
	19,711	7	6	Insurance premiums—			
Sinking Fund	683	8	10	Overdue	468	1	8
Reserve for losses on realization and bad debts ..	7,414	2	1	Paid in advance	354	11	0
	£755,994	16	3		822	12	8
				Realization Suspense Account	1,277	3	11
				Profit and Loss Account	37,938	19	7
				Cash in hand and in bank at 31st March, 1929 ..	338	2	10
					£755,994	16	3

* This amount includes the sum of £3,354 19s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	2,225	2	6	By Interest Account—Gross profits	2,163	7	6
Dwellings maintenance	680	10	8	Sale of land and dwellings	8	10	1
Losses on realization of securities and doubtful				Balance—Loss for the year	1,804	9	8
securities written down	1,070	14	1				
	£3,976	7	3		£3,976	7	3
	£	s.	d.		£	s.	d.
To Balance as at 31st March, 1928	36,134	9	11	By Balance	37,938	19	7
Loss for the year	1,804	9	8				
	£37,938	19	7		£37,938	19	7

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loans	28,753	0	1	By Interest on land and dwellings	18,945	4	2
Less accrued at 31st March,				Less overdue and accrued at			
1928	3,890	14	5	31st March, 1928	7,014	8	7
	24,862	5	8		11,930	15	7
Interest on loans accrued but not due ..	3,890	14	5	Interest on amounts temporarily transferred to			
Balance—Gross profits transferred to Profit				Settlers Branch	11,883	12	1
and Loss Account	2,163	7	6	Interest on bank balances	35	8	8
				Interest on dwellings and land—	£	s.	d.
				Overdue at 31st March, 1929	7,012	5	9
				Accrued but not due at 31st			
				March, 1929	54	5	6
					7,066	11	3
	£30,916	7	7		£30,916	7	7

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	125	0	0	By Sundry fees	12	18	0
Cleaning, lighting, heating, and messenger				Balance transferred to Profit and Loss Account ..	2,225	2	6
services	30	0	0				
Fees paid for special services in respect of							
securities	110	9	9				
Postages and telegrams	25	0	0				
Post Office services	200	0	0				
Printing and stationery	75	0	0				
Public Service Superannuation Fund contribu-							
tion	30	0	0				
Rent	100	0	0				
Salaries	1,284	0	0				
Solicitors' costs	8	10	9				
Valuation Department—Agency work ..	250	0	0				
	£2,238	0	6		£2,238	0	6

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>						<i>Assets.</i>		
	£	s. d.	£	s. d.			£	s. d.
Sundry loans	69,598	14 3			Investment Account—Principal owing by mort-			
Less loan liability redeemed and					gagors	37,564	7 9	
discharged from Consolidated					Properties acquired	4,212	8 6	
Fund	6,008	14 3			Temporary advances to Settlers Branch ..	21,200	0 0	
					Sinking Fund investments held by Public Debt			
	63,590	0 0			Redemption Fund	*741	5 7	
Less loan liability redeemed by					Interest on mortgages—			
Public Debt Repayment Ac-					Overdue	1,580	8 1	
count	5,000	0 0			Accrued	275	3 5	
			58,590	0 0				1,855 11 6
Liability to Consolidated Fund in terms of sec-					Sundry debtors			96 6 8
tion 22, Finance Act, 1926			5,000	0 0	Profit and Loss Account			4,113 13 1
Suspense Account			171	9 9	Cash in hand and in bank at 31st March, 1929 ..			77 4 1
Income-tax Suspense Account			46	12 0				
Interest on loans—								
Overdue	1,209	7 10						
Accrued	1,162	3 4						
			2,371	11 2				
Rent accrued			37	1 8				
Reserve for losses on realization and bad debts ..			3,515	13 10				
Sinking Fund			128	8 9				
			£69,860	17 2				£69,860 17 2

* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>						<i>Cr.</i>		
	£	s. d.	£	s. d.			£	s. d.
To Management Expenses Account	100	0 0			By Interest Account—Gross profits		410	15 9
Expenses of realization of assets	47	0 0						
Balance—Net profits for the year	263	15 9						
			£410	15 9			£410	15 9
			£	s. d.			£	s. d.
To Balance as at 31st March, 1928	4,330	16 10			By Net profits for the year		263	15 9
Income-tax	46	12 0			Balance		4,113	13 1
			£4,377	8 10			£4,377	8 10

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>						<i>Cr.</i>		
	£	s. d.	£	s. d.			£	s. d.
To Interest on loans	2,343	12 0			By Interest on mortgages	2,082	12 6	
Less accrued at 31st March, 1928	1,162	3 4			Interest on mortgages—			
			1,181	8 8	Overdue at 31st March, 1929	1,580	8 1	
Interest on loans accrued but not due			1,162	3 4	Accrued at 31st March, 1929	275	3 5	
Balance—Gross profits transferred to Profit and								
Loss Account						3,938	4 0	
					Less interest overdue and ac-			
					crued at 31st March, 1928	2,081	2 7	
								1,857 1 5
					Interest on bank balances			3 5 6
					Interest on temporary advances to Settlers			
					Branch			894 0 10
			£2,754	7 9				£2,754 7 9

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>						<i>Cr.</i>		
	£	s. d.	£	s. d.			£	s. d.
To Administration expenses	95	0 0			By Balance transferred to Profit and Loss Account ..		100	0 0
Audit Office services	5	0 0						
			£100	0 0			£100	0 0

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.
COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>						<i>Assets.</i>		
	£	s. d.	£	s. d.		£	s. d.	
Sundry loans	82,750	0 0			Investment Account—Principal owing by mort-			
Less loan liability redeemed and					gagors	40,634	5 0	
discharged from Consolidated					Temporary advances to Settlers Branch ..	33,300	0 0	
Fund	7,500	0 0			Sinking Fund investments held by Public Debt			
					Redemption Fund	*1,124	3 5	
	75,250	0 0			Interest on mortgages—	£	s. d.	
Less loan liability redeemed by					Overdue	2,607	9 5	
Public Debt Repayment Ac-					Accrued	718	16 10	
count	1,530	0 0				3,326	6 3	
			73,720	0 0	Sundry debtors	23	2 0	
Liability to Consolidated Fund in terms of sec-					Cash in hand and in bank at 31st March, 1929 ..	35	16 9	
tion 22, Finance Act, 1926			1,530	0 0				
Income-tax Suspense Account			106	16 0				
Interest on loans—	£	s. d.						
Overdue	2,307	1 8						
Accrued	244	3 5						
			2,551	5 1				
Sinking Fund			535	12 4				
			£78,443	13 5				
						£78,443	13 5	

* This amount includes the sum of £588 11s. 1d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>						<i>Cr.</i>		
	£	s. d.				£	s. d.	
To Management Expenses Account	115	0 0			By Interest Account—Gross profits	720	1 6	
Balance—Net profits for the year	605	1 6				£720	1 6	
	£720	1 6						
	£	s. d.				£	s. d.	
To Balance as at 31st March, 1928	160	13 11			By Net profits for the year	605	1 6	
Income-tax	106	16 0				£605	1 6	
Balance of net profits invested in Public Debt								
Redemption Fund	337	11 7						
	£605	1 6						

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>						<i>Cr.</i>					
	£	s. d.	£	s. d.		£	s. d.	£	s. d.		
To Interest on loans	2,950	0 1			By Interest on mortgages	990	0 0				
Less accrued at 31st March, 1928	244	3 5			Interest on mortgages—						
			2,705	16 8	Overdue at 31st March, 1929	2,607	9 5				
Interest on loans accrued but not due			244	3 5	Accrued at 31st March, 1929	718	16 10				
Balance—Gross profits transferred to Profit and											
Loss Account			720	1 6		4,316	6 3				
					Less overdue and accrued at 31st						
					March, 1928	2,238	3 7				
								2,078	2 8		
					Interest on bank balances				2 14 9		
					Interest on temporary advances to Settlers						
					Branch			1,589	4 2		
			£3,670	1 7				£3,670	1 7		

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>						<i>Cr.</i>		
	£	s. d.				£	s. d.	
To Administration expenses	110	0 0			By Balance transferred to Profit and Loss Account ..	115	0 0	
Audit Office services	5	0 0				£115	0 0	
	£115	0 0						

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued*.

FISHING INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans	5,571	19 2	Investment Account—Principal owing on bills of sale	1,025	17 2
Less loan liability redeemed and discharged from Consolidated Fund	1,036	19 2	Temporary advances to Settlers Branch	3,250	0 0
	4,535	0 0	Sinking Fund investments held by Public Debt Redemption Fund	*49	4 2
Less loan liability redeemed by Public Debt Repayment Account	1,060	0 0	Interest on bills of sale—		
	3,475	0 0	Overdue	23	12 9
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926	1,060	0 0	Accrued	14	10 10
Suspense Account	42	4 10		38	3 7
Income-tax Suspense Account	5	13 0	Sundry debtors	16	8 8
Sundry creditors	1	1 0	Profit and Loss Account	346	2 0
Interest on loans—			Cash in hand and in bank at 31st March, 1929	29	14 10
Overdue	112	10 11			
Accrued	50	19 11			
	163	10 10			
Sinking Fund	8	0 9			
	£4,755	10 5		£4,755	10 5

* This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Management Expenses Account	18	3 0	By Interest Account—Gross profits	49	16 5
Balance—Net profits for the year	31	13 5			
	£49	16 5		£49	16 5
	£	s. d.		£	s. d.
To Balance at 31st March, 1928	372	2 5	By Net profits for the year	31	13 5
Income-tax	5	13 0	Balance	346	2 0
	£377	15 5		£377	15 5

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Interest on loans	155	2 6	By Interest on bills of sale	61	2 7
Less accrued at 31st March, 1928	50	19 11	Less overdue and accrued at 31st March, 1928	47	19 7
	104	2 7		13	3 0
Interest on loans accrued but not due	50	19 11	Interest on bank balances	2	1 6
Balance—Gross profits transferred to Profit and Loss Account	49	16 5	Interest on temporary advances to Settlers Branch	151	10 10
			Interest on bills of sale—		
			Overdue at 31st March, 1929	23	12 9
			Accrued at 31st March, 1929	14	10 10
				38	3 7
	£204	18 11		£204	18 11

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Administration expenses	10	0 0	By Balance transferred to Profit and Loss Account	18	3 0
Audit Office services	5	0 0			
Survey fees	3	3 0			
	£18	3 0		£18	3 0

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES.

COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	LIVERPOOL.	JAMES.	<i>Cr.</i>	LIVERPOOL.	JAMES.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Stocks on hand, 1st April, 1928	6,337 18 5	535 2 2	By Sales of coal	160,712 19 0	52,660 11 5
Coal-winning—			Sales of stores, power, &c. . .	8,911 11 2	..
Wages	74,751 10 2	22,214 3 4	Stocks of coal on hand at		
Stores and materials used	6,854 8 1	984 0 9	31st March, 1929, at mine,		
Electric power	..	295 4 8	wharf, and afloat ..	4,464 6 10	550 7 1
Railway tickets	674 0 4	..			
Subsidized bus fares, &c. .	..	346 16 6			
Stores sales (at cost) ..	7,787 1 6	..			
Coal purchased	311 4 1	99 4 0			
Special rate	808 7 3	238 18 9			
Royalty	..	477 17 6			
	97,524 9 10	25,191 7 8			
Gross profit—To Profit and					
Loss Account	76,564 7 2	28,019 10 10			
	£174,088 17 0	£53,210 18 6		£174,088 17 0	£53,210 18 6

COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	LIVERPOOL.	JAMES.	<i>Cr.</i>	LIVERPOOL.	JAMES.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Salaries	3,060 18 5	918 4 11	By Gross profit at mine ..	76,564 7 2	28,019 10 10
Rent	..	23 10 7	Rents	485 12 11	..
Interest	4,280 14 2	1,733 8 8			
Travelling-expenses ..	159 11 3	47 17 1			
Printing and stationery ..	146 3 11	43 17 3			
Repairs and maintenance ..	6,145 0 8	800 0 2			
Telegrams and postages ..	171 0 5	51 6 0			
Railway haulage	11,001 8 0	2,825 8 9			
Insurance	3,206 5 9	933 19 7			
Coal-miners' Relief Fund ..	277 4 6	79 17 0			
General expenses	828 19 0	248 13 8			
Marine freight	36,307 8 5	14,582 6 6			
Audit fees	86 5 0	28 15 0			
Wharfage	2,425 1 9	716 16 3			
Superannuation Fund subsidy	74 6 9	37 6 5			
Depreciation—Mine, build-					
ings, plant, and machinery	8,653 3 7	3,282 7 5			
	76,823 11 7	26,353 15 3			
Net profit—Transferred to					
General Profit and Loss					
Account	226 8 6	1,665 15 7			
	£77,050 0 1	£28,019 10 10		£77,050 0 1	£28,019 10 10

PLANT, BUILDINGS, ETC., ON HIRE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Interest	145 13 10	By Hire of plant, buildings, &c. ..	572 10 11
Depreciation	412 14 5		
	558 8 3		
Net revenue—Transferred to General			
Profit and Loss Account ..	14 2 8		
	£572 10 11		£572 10 11

NEW ZEALAND STATE COAL-MINES—continued.

DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.	Cr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.
To Stocks on hand, 1st April, 1928	£ s. d. 4,190 3 0	£ s. d. 9,400 15 1	£ s. d. 504 18 6	By Sales of coal	£ s. d. 122,677 6 9	£ s. d. 72,075 11 5	£ s. d. 20,241 9 6
Purchases of coal	110,632 14 6	38,940 13 4	18,270 9 4	Sales of coke, wood, &c. . .	3,663 4 8	1,381 2 9	466 6 6
Purchases of firewood, coke, &c.	2,980 9 0	858 8 10	322 1 4	Stocks on hand at 31st March, 1929—			
Wharfage	901 14 6	..	199 16 3	Coal	3,890 5 8	8,021 10 7	447 16 6
Haulage to depot	579 8 4	25,351 8 10	147 4 1	Firewood, coke, &c. ..	347 17 6	651 15 6	248 1 9
Wages—Discharging	301 18 11	467 8 8	38 4 9				
Gross profit—To Profit and Loss Account	119,586 8 3 10,992 6 4	75,018 14 9 7,111 5 6	19,482 14 3 1,921 0 0				
	£130,578 14 7	£82,130 0 3	£21,403 14 3		£130,578 14 7	£82,130 0 3	£21,403 14 3

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1929.

Dr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.	Cr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.
To Wages	£ s. d. 1,673 13 8	£ s. d. 1,745 17 7	£ s. d. 386 11 11	By Gross profit from Trading Account	£ s. d. 10,992 6 4	£ s. d. 7,111 5 6	£ s. d. 1,921 0 0
Salaries	1,440 17 8	1,064 19 3	510 3 0	Net loss—To General Profit and Loss Account	..	124 8 11	154 10 2
Rents	523 18 4	87 10 0	201 0 0				
Interest	434 14 0	195 9 6	41 0 2				
Travelling expenses and allowances	106 0 2	20 11 5	28 14 6				
Repairs and maintenance ..	500 3 7	666 2 9	89 17 4				
Postages and telegrams ..	81 17 7	56 3 2	40 11 5				
Printing and stationery ..	82 8 7	74 5 2	25 5 8				
Insurances	125 7 4	35 18 9	27 14 10				
Cartage	3,572 6 9	2,369 18 6	478 7 10				
Sacks	118 7 8	132 18 0	7 2 3				
Freights	72 7 10	18 4 6	0 9 9				
General expenses	563 4 7	161 16 4	50 10 3				
Audit fees	40 0 0	36 0 0	24 0 0				
Superannuation Fund subsidy	27 17 7	20 4 9	13 4 8				
Reserve for bad debts	18 0 0	..	..				
Depreciation	715 16 0	549 14 9	150 16 7				
Net profit—To General Profit and Loss Account	10,097 1 4 895 5 0	7,235 14 5 ..	2,075 10 2 ..				
	£10,992 6 4	£7,235 14 5	£2,075 10 2		£10,992 6 4	7,235 14 5	£2,075 10 2

NEW ZEALAND STATE COAL-MINES—continued.

STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1929.

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NEW ZEALAND STATE COAL-MINES—continued.
STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1929—continued.

	LIVERPOOL.			JAMES.			MacDONALD.			TOTALS.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	..	..	..	..	..	..	..
Cottages at mine—												
Balance at 31st March, 1928 ..	4,319	19	7	..	..	..	1,964	15	6	226,958	5	7
Additions during the year ..	32	19	11	..	..	..	..	..	..	..	..	..
Transfer from Development and Property Account ..	1,189	13	6	..	..	..	..	..	..	..	..	..
Less sales and recoveries during the year ..	5,542	13	0	..	..	..	1,964	15	6	..	..	..
	500	0	0	..	..	..	69	8	9	..	..	..
Depreciation	5,042	13	0	..	..	..	1,895	6	9	..	..	..
	192	13	0	..	..	..	..	..	..	..	..	..
Plantation at mine—												
Balance at 31st March, 1928 ..	1,492	19	0	..	..	..	910	5	5	6,745	6	9
Additions during the year ..	..	..	..	..	..	..	..	..	..	..	..	..
Coal (stock on hand at mine, wharf, and adfoat) ..	..	..	..	..	..	..	..	..	..	..	..	..
Stores (stock on hand) ..	9,427	0	1	..	..	..	..	..	..	2,403	4	5
Less provisionally written off ..	161	0	8	..	..	..	..	..	..	5,014	13	11
	..	..	..	..	..	..	..	..	..	..	..	..
	9,265	19	5	..	..	..	..	..	..	9,265	19	5
	£117,837	19	4	£46,047	18	7	£86,501	12	2	£250,387	10	1

STATEMENT OF DEPOT PROPERTY ACCOUNTS AS AT 31ST MARCH, 1929.

	WELLINGTON.			CHRISTCHURCH.			WANGANUI.			TOTALS.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Depot Property Account—												
Balance at 1st April, 1928 ..	11,024	19	0	4,406	16	7	1,038	15	4	..	..	..
Additions during the year ..	31	0	5	1,855	15	6	28	14	8	..	..	..
Depreciation	11,055	19	5	6,262	12	1	1,067	10	0	..	..	..
	715	16	0	549	14	9	146	12	7	..	..	..
Less provisionally written off ..	10,340	3	5	5,712	17	4	920	17	5	..	..	..
	..	..	..	..	..	..	4	4	0	..	..	..
Stocks and stores on hand ..	4,578	12	0	9,721	2	3	777	16	7	16,969	14	2
Less provisionally written off ..	173	1	5	1,022	18	10	35	9	9	..	..	..
	..	..	..	..	..	..	..	..	..	..	..	..
	4,405	10	7	8,698	3	5	742	6	10	13,846	0	10
	£14,745	14	0	£14,411	0	9	£1,659	0	3	£30,815	15	0

NEW ZEALAND STATE COAL-MINES—continued.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>		<i>Cr.</i>	
	£ s. d.		£ s. d.
To Net loss—		By Net profit—	
Wanganui Depot ..	.. ..	Liverpool Colliery ..	.. ..
Christchurch Depot ..	.. ..	James Colliery ..	.. ..
Balance—Profit for year, carried down	.. ..	Wellington Depot ..	.. ..
			2,787 9 1
		Net recoveries—	
		Seddonville Colliery ..	.. ..
		Royalties ..	.. ..
		Net revenue from hire of plant, buildings, &c.	.. ..
		Interest on investments	.. ..
	£9,547 11 7		3,491 1 5
			3,269 1 1
			£9,547 11 7
To Sinking Fund Account for redemption of loan capital ..	.. ..	By Balance—Profit for year 1928-29	.. ..
Balance—Net profit for year ..	.. ..		.. ..
	£9,268 12 6		9,268 12 6
			£9,268 12 6

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1928.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	211,634	7	0	Bonus rebate to policyholders ..	26,421	1	5
Other receipts—Interest, commission, and rent ..	40,459	14	7	Losses by fire (after deduction of reinsurances) ..	81,585	2	0
				Appropriated to reserve for unearned premiums (in addition to £83,044 7s. 8d. already reserved)	1,609	7	2
				Government taxes ..	9,789	16	4
				Commission ..	10,039	15	0
				Salaries ..	26,971	5	3
				Contribution to Public Service Superannuation Fund ..	468	9	3
				Contributions to Fire Boards under the Fire Bri- gades Act, 1908 ..	7,283	10	10
				Expenses of management—	£	s.	d.
				Travelling-expenses ..	1,799	7	9
				Printing, stationery, and ad- vertising ..	1,303	12	1
				Rent ..	1,869	16	11
				Exchange ..	39	17	0
				Postages, telegrams, cablegrams, and sundry charges ..	3,087	11	0
					8,100	4	9
				Office equipment ..	985	0	6
				Office premises—Depreciation ..	3,239	15	4
					176,493	7	10
				Reinsurance Reserve Fund ..	10,000	0	0
				Bonus Rebate Reserve ..	1,000	0	0
				Office premises—Written off ..	3,000	0	0
				Amount of fire-insurance funds at end of year ..	61,600	13	9
					£252,094	1	7
					£252,094	1	7

BALANCE-SHEET AS ON THE 31ST DECEMBER, 1928.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	£	s. d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000			Government war-loan securities ..	148,146	7	0
Less not raised ..	100,000			Other Government securities ..	123,150	0	0
		Nil		Local-authority securities ..	87,696	4	4
Reserve Fund ..		525,516	19 11	Rural Advances bonds ..	14,175	0	0
Investments Fluctuation Reserve Fund ..		10,000	0 0	Rural Intermediate Credit bonds ..	20,000	0	0
Reserve for unearned premiums ..		84,653	14 10	Fixed deposits and at short call ..	90,000	0	0
Bonus Rebate Reserve ..		27,500	0 0	Land and buildings ..	210,615	12	11
Reinsurance Reserve Fund ..		35,000	0 0	Outstanding premiums ..	8,950	4	2
Premium and other deposits ..		814	17 3	Interest accrued but not due ..	7,259	18	0
Outstanding fire losses ..		1,855	0 0	Rent accrued or due ..	213	1	4
Government taxes ..		9,789	16 4	Rent overdue ..	292	8	7
Sundry creditors ..		5,687	12 5	Cash in Bank of New Zealand at Wellington, or in transit to Wellington ..	60,466	3	1
Other amounts owing by the Office—	£	s.	d.	Imprest Account			
Reinsurance premiums due ..	7,085	11	0	balances—	£	s.	d.
Commission ..	1,664	8	11	Head Office ..	635	4	9
Rent ..	30	4	0	Auckland ..	0	4	4
Printing, stationery, and adver- tising ..	17	4	7	Hamilton ..	5	11	9
Postages and sundry charges ..	742	11	2	New Plymouth ..	25	1	6
		9,539	19 8	Palmerston North ..	4	11	9
Fire-insurance funds, as per Revenue Account ..	61,600	13	9	Napier ..	0	10	2
				Nelson ..	10	7	7
				Christchurch ..	283	8	0
				Timaru ..	8	19	0
				Dunedin ..	2	2	7
				Invercargill ..	17	13	4
					993	14	9
					61,459	17	10
					£771,958	14	2
					£771,958	14	2

J. H. JERRAM, General Manager.

C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE—*continued*.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1928.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	71,731	4	9	Free-year bonus on personal accident policies ..	145	19	10
Interest	12,368	7	5	Claims	43,807	4	11
Less land and income tax ..	3,294	7	6	Commission	5,060	14	5
				Salaries	9,191	5	0
	9,073	19	11	Contribution to Public Service Superannuation Fund	135	0	0
				Expenses of management	2,095	3	5
				Further appropriation to reserve for unearned premiums	2,776	17	9
				Amount of accident funds, 31st December, 1928 ..	17,592	19	4
	£80,805	4	8		£80,805	4	8

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON 31ST DECEMBER, 1928.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident funds, as per Revenue Account ..	17,592	19	4	Government war-loan securities ..	100,500	0	0
Outstanding accident claims	15,500	0	0	Other Government securities	3,000	0	0
Government taxes	3,294	7	6	Local-authority securities	87,936	4	2
Commission	424	17	4	Rural Advances bonds	14,425	0	0
Premium and other deposits	427	9	11	Mortgages on property	4,350	0	0
Sundry creditors	168	9	11	Fixed deposits and at short call	35,000	0	0
Officers' Fidelity Fund	500	0	0	Interest accrued but not due	3,906	1	9
Reserve for Unearned Premiums	32,279	1	2	Agent's balances	1,534	19	6
Investment Fluctuation Reserve	3,000	0	0	Sundry debtors	5,796	3	2
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	192,537	5	4	Cash in hand on current account	9,276	1	11
	£265,724	10	6		£265,724	10	6

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FOREST SERVICE—continued.

SUMMARY OF NURSERY TREE-GROWING OPERATIONS FOR THE YEAR ENDED 31ST MARCH, 1929.

	Cr.										Dr.									
	Stock of Trees, Seeds, and Stores, as at 1st April, 1928.	Purchase of Seed and Transfer of Trees from other Regions.	Operational Expenses and Distribution Charges.	Depreciation.	Interest and Land Rental.	Profit to Income and Expenditure Account.	Total.	Rent and Grazing.	Sundry Receipts.	Sales of Trees and Seed.	Trees and Seed transferred to Plantations, &c.	Net Loss on Operations in Nurseries.	Cost of Seed-beds.	Stocks of Trees, Seeds, and Stores, at 31st March, 1929.	Total.					
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.					
Distributing nurseries—																				
Rotorua ..	10,137 16 4	1,696 6 8	8,792 6 7	528 19 7	530 17 0	548 16 3	322,235 2 5	517 9 4	61 13 9	6,531 8 2	4,891 6 8	..	43 3 2	10,528 6 3	322,235 2 5					
Hamner ..	10,431 4 11	331 4 1	5,224 19 2	357 8 1	711 4 10	..	17,036 1 1	104 2 10	24 0 0	685 6 8	7,816 12 0	205 12 1	..	8,220 7 6	17,056 1 1					
Naseby ..	1,409 6 0	..	554 4 4	33 17 8	79 11 5	..	2,076 19 5	..	..	229 16 0	348 4 5	10 17 4	..	1,497 1 8	2,076 19 5					
Tapanui ..	11,138 5 6	458 4 0	5,212 16 11	357 17 0	738 17 6	..	17,926 0 11	130 10 3	6 15 0	1,643 6 1	7,148 16 5	20 4 8	..	8,976 8 6	17,926 0 11					
Forest nurseries—																				
Riverhead ..	1,530 18 4	232 12 3	1,707 16 0	103 0 3	128 16 5	..	3,703 3 3	..	..	..	2,160 3 1	..	..	1,543 0 2	3,703 3 3					
Kaungaroa ..	2,522 17 2	421 4 4	1,698 0 1	7 7 3	51 16 1	..	4,701 4 11	..	..	..	2,760 4 4	..	107 2 8	1,833 17 11	4,701 4 11					
Karioi ..	1,220 19 0	587 19 2	1,964 16 10	111 1 3	57 0 0	..	3,941 16 3	..	..	..	1,233 14 7	..	..	2,708 1 8	3,941 16 3					
Golden Downs ..	831 6 8	..	4,365 14 1	10 17 0	38 18 8	..	5,246 16 5	..	..	..	1,429 0 6	..	..	3,817 15 11	5,246 16 5					
Experimental nurseries—																				
Tangimoana ..	638 12 1	..	405 16 9	42 11 6	28 14 9	..	1,115 15 1	..	..	4 1 0	850 7 6	..	..	261 6 7	1,115 15 1					
Westland ..	4,537 5 10	6 8 9	1,224 6 9	169 12 8	278 16 0	..	6,216 10 0	61 10 7	..	779 2 2	888 9 0	..	..	4,487 8 3	6,216 10 0					
Totals ..	44,398 11 10	3,733 19 3	331,150 17 6	1,722 12 3	32,664 12 8	548 16 3	384,219 9 9	475 8 1	92 8 9	9,864 0 1	129,526 18 6	236 14 1	150 5 10	43,873 14 5	384,219 9 9					

NURSERY BALANCE-SHEETS AS AT 31ST MARCH, 1929.															Assets.				
															Liabilities.				
	Sundry Creditors.	Capital.	Total.	Arboretum.	Buildings.	Formation.	Fences.	Roads and Bridges.	Live Stock.	Seed Frames.	Tele-phones.	Water Service.	Other Departmental Property.	Stocks: Trees, Seeds.	Goodwill of Lease.	Total.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			
Distributing nurseries—																			
Rotorua ..	140 0 11	18,413 8 10	18,553 9 9	..	3,413 5 4	2,133 0 0	138 4 4	..	78 16 0	590 0 0	..	283 10 0	01,345 4 8	10,571 9 5	..	18,553 9 9			
Hamner ..	367 7 1	12,913 15 11	13,281 3 0	..	2,497 3 9	..	184 11 10	925 12 4	44 10 0	..	45 19 0	276 7 11	11,086 11 6	8,220 7 6	..	13,281 3 0			
Naseby ..	34 6 10	2,011 13 1	2,045 19 11	..	..	..	..	..	72 0 0	..	..	21 11 1	1,455 7 2	1,497 1 8	..	2,045 19 11			
Tapanui ..	377 17 1	113,743 15 7	114,121 12 8	..	2,216 1 10	..	440 6 3	389 18 11	70 0 0	..	12 5 3	135 10 0	01,881 1 11	8,976 8 6	..	14,121 12 8			
Forest nurseries—																			
Riverhead ..	0 3 9	3,362 19 10	3,363 3 7	15 6 4	580 11 2	83 18 0	133 17 9	199 17 2	40 0 0	227 19 4	4 7 10	261 6 7	272 19 3	1,543 0 2	..	3,363 3 7			
Kaungaroa ..	125 14 5	2,286 8 11	2,412 3 4	..	..	174 19 9	..	..	..	..	..	..	296 3 0	1,941 0 7	..	2,412 3 4			
Karioi ..	84 3 2	3,085 3 6	3,169 6 8	..	..	118 12 0	335 13 0	..	..	7 0 0	..	..	..	2,708 1 8	..	3,169 6 8			
Golden Downs ..	..	3,846 15 5	3,846 15 5	..	..	..	..	..	..	..	..	..	28 19 6	3,817 15 11	..	3,846 15 5			
Experimental nurseries—																			
Tangimoana ..	15 9 6	571 17 9	587 7 3	..	..	191 4 3	..	..	31 2 6	..	..	..	103 13 11	261 6 7	..	587 7 3			
Westland ..	0 8 0	9,401 9 7	9,401 17 7	..	1,419 1 0	2,612 0 4	274 3 8	169 11 9	..	10 0 0	..	..	159 12 7	4,487 8 3	270 0 0	9,401 17 7			
Totals ..	1,145 10 9	69,637 8 5	70,782 19 2	15 6 4	10,126 3 15	31,313 14 4	1,506 16 10	1,685 0 2	236 8 6	834 19 4	462 12 1	978 4 9	95,629 13 6	44,024 0 3	270 0 0	70,782 19 2			

NOTE.—Sundry debtors shown in main balance-sheet only.

STATE FOREST SERVICE—continued.

SUMMARY OF PLANTATION OPERATIONS TO 31ST MARCH, 1929.

Plantation.	Expenditure.					Receipts.					Acres planted.	Cost to Date per Acre.	Age of Plantations.
	Expenditure to Date.	Compound Interest on Actual Expenses.	Cost of Trees.	Compound Interest on Cost of Trees.	Land Rental Compounded.	Total.	Actual Receipts.	Compound Interest on Receipts.	Value of Buildings and Departmental Property.	Total.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	Acres.	£ s. d.	Years.
NORTH ISLAND.													
Maramara ..	16,884 18 4	173 10 6	850 5 7	59 15 7	338 7 1	18,047 1 6	..	..	4,901 12 9	18,047 1 6	2,860	4 11 11	1
Riverhead ..	24,070 2 11	625 9 9	2,634 4 3	59 15 7	338 7 1	27,692 7 2	..	..	3,891 4 1	27,692 7 2	5,813	4 1 10	3
Kaingaeroa ..	197,114 10 5	47,634 11 5	76,813 16 11	25,927 8 0	15,981 15 6	363,472 2 3	1,441 2 5	354 15 5	25,829 4 8	363,472 2 3	105,153	3 3 10	18
Waioatapu ..	88,624 2 10	71,816 17 11	25,906 0 6	31,250 17 4	3,569 11 9	221,167 10 2	1,317 1 8	477 11 9	6,232 18 1	221,167 10 2	7,352	28 19 8	30
Whakarewarewa ..	115,864 3 6	85,226 13 5	23,361 4 11	26,532 18 7	4,810 0 9	255,795 1 2	4,543 19 2	1,979 1 8	8,240 0 5	255,795 1 2	7,677	31 7 11	31
Karioi ..	22,130 4 6	571 4 0	2,639 1 3	..	759 3 10	26,089 13 7	385 11 5	7 15 0	10,454 18 6	26,089 13 7	6,659	2 5 9	2
SOUTH ISLAND.													
Golden Downs ..	13,236 7 8	296 4 3	1,712 15 0	7 11 3	592 0 0	15,844 18 2	40 5 0	..	3,031 7 4	15,844 18 2	2,908	4 7 10	2
Balmoral ..	66,711 12 5	13,274 10 8	26,812 5 7	5,829 8 3	3,588 9 1	116,216 6 0	1,226 0 3	219 17 2	13,248 14 5	116,216 6 0	17,307	5 17 3	12
Blue Mountains ..	31,407 14 10	1,284 16 7	15,383 13 4	775 6 11	113 17 3	48,965 8 11	175 17 1	14 16 1	7,148 8 7	48,965 8 11	8,318	5 0 1	4
Conical Hill and Pukerau ..	57,737 18 11	45,548 12 4	22,961 15 6	22,808 13 4	7,463 1 3	156,520 1 4	4,452 7 10	2,176 14 2	4,381 15 6	156,520 1 4	4,089	35 11 8	26
Dusky Hill and Greenvale ..	55,710 6 3	36,931 1 7	29,139 7 3	19,367 19 2	4,406 10 3	145,555 4 6	1,130 11 8	389 19 6	5,371 13 10	145,555 4 6	4,465	31 1 1	31
Eyrewell ..	12,567 0 0	..	3,236 2 4	..	..	15,803 2 4	..	..	3,941 9 8	15,803 2 4	3,135	3 15 8	1
Hamner Springs ..	73,272 3 11	36,064 6 5	20,781 19 0	12,297 15 6	6,710 16 11	149,127 1 9	2,538 9 4	587 9 9	9,294 2 11	149,127 1 9	7,365	18 11 3	27
Naseby ..	28,722 11 2	16,961 11 2	25,133 6 6	18,666 19 2	2,229 14 4	91,714 2 4	784 15 3	86 3 3	3,324 10 4	91,714 2 4	2,560	34 3 9	30
EXPERIMENTAL STATIONS.													
Punipuni ..	13,522 6 4	6,840 16 1	1,769 10 3	1,039 15 6	654 15 4	23,827 3 6	256 17 0	28 16 4	561 9 0	23,827 3 6	1,200	19 3 0	25
Rangitikei ..	3,518 7 4	364 4 4	2,567 19 3	214 10 11	..	6,665 1 10	0 11 9	..	1,300 0 6	6,665 1 10	522	10 5 8	8
Rangitikei Sand-dunes Reclamation ..	8,272 3 10	1,130 17 8	..	..	..	9,403 1 6	..	..	822 9 9	9,403 1 6	3,835	2 4 9	1
Dunmore ..	11,977 19 9	11,660 19 9	3,985 7 0	5,691 3 3	6,367 11 2	39,683 0 11	3,420 8 3	31,845 4 11	115 5 1	39,683 0 11	342	100 6 0	26
Westland ..	14,328 0 2	2,280 2 5	2,280 2 5	..	..	16,608 2 7	..	..	1,803 13 6	16,608 2 7	1,488	9 18 11	6
Galloway ..	68 19 10	49 12 0	16 0 0	11 3 6	0 5 3	146 0 7	..	..	20 6 6	146 0 7	2	62 17 1	13
Gimmerburn ..	3,621 0 6	4,511 16 6	3,288 0 0	4,858 6 5	561 16 9	16,841 0 2	1,820 18 8	262 17 2	161 5 0	16,841 0 2	93	146 3 8	28
Omarama ..	81 18 9	48 14 8	11 0 0	7 19 3	1 2 6	150 15 2	..	..	18 19 3	150 15 2	2	65 17 11	13
Raincliffe ..	540 15 0	694 3 3	..	..	1,506 18 3	2,741 16 4	11 4 0	20 13 4	115 6 7	2,741 16 4	159	16 6 4	27
Waikanae ..	267 7 9	331 2 2	63 0 0	88 11 3	7 16 2	757 17 4	..	..	18 19 3	757 17 4	11	67 3 5	23
Longwood ..	674 18 7	17 8 8	562 6 8	9 18 11	3 4 11	1,267 17 9	..	..	158 9 8	1,267 17 9	268	4 2 9	2
Totals ..	860,727 15 6	6382,059 5	1,291,909 3	6,175,446 2	159,969 12 10	1,770,111 19 0	23,546 0	99,451 15 6	114,388 5 2	1,770,111 19 0	..	..	..

NOTE.

Main balance-sheet figures:—

Plantations ..
 Sand-dune Reclamation ..
 Westland Forest Experimental Station ..
 Longwood Forest ..

Value of buildings, &c., above
 Debt on planted area ..

	£	s.	d.
Plantations ..	1,709,835	0	11
Sand-dune Reclamation ..	9,403	1	6
Westland Forest Experimental Station ..	16,608	2	7
Longwood Forest ..	1,267	17	9
Value of buildings, &c., above	114,388	5	2
Debt on planted area ..	1,622,725	17	7
	1,737,114	2	9
	1,737,114	2	9

STATE FOREST SERVICE—*continued.*

STATE FOREST ACCOUNT.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

[illegible]

NOTES.—(1) Lands and standing forests other than areas purchased have been valued as follows: Prairie value, 5s. per acre; protection, £1 per acre; merchantable forest, £10 per acre. (2) Plantations have been valued at cost, plus compound interest, less returns compounded.

E. PHILLIPS TURNER, Director of Forestry.
W. RIACH, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

SWAMP LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance as at 1st April, 1928	19,262	18 0	By Kaitaia Drainage District—		
Debentures issued under Swamp Land Drainage Act, 1915, and Appropriation Act, 1918, section 46	35,000	0 0	Drainage-works, &c. ..	11,456	12 5
Temporary transfers from other accounts (Public Revenues Act, 1926, section 40) ..	15,000	0 0	Management and engineering expenses	958	14 5
Rents from the letting of national-endowment lands in the Waihi drainage area	2,245	13 8			12,415 6 10
Special rate for interest and sinking fund: Swamp Land Drainage Act, 1915, section 5—			Waihi Drainage District—		
Kaitaia drainage area	69	13 6	Drainage-works, &c. ..	2,060	4 10
Waihi drainage area	1	0 11	Management and engineering expenses	98	4 6
		70 14 5			2,158 9 4
General rate for administration and maintenance: Swamp Land Drainage Amendment Act, 1926, section 5—			Hikurangi Drainage District—		
Kaitaia drainage area	18	6 11	Drainage-works, &c. ..	15,695	15 6
Waihi drainage area	0	17 7	Management and engineering expenses	1,424	13 11
		19 4 6			17,120 9 5
Rents	119	17 4	Poukawa Drainage District—		
Plant-hire	55	0 0	Drainage-works, &c. ..	504	0 7
Royalty	1	17 8	Management and engineering expenses	42	17 9
Interest on mortgage	10	10 0			546 18 4
Repayment in reduction of mortgage ..	50	0 0	Fuel and stores		11,209 2 8
Interest on investments	338	17 11	Interest on debentures recouped to Consolidated Fund		1,660 0 0
Interest on temporary transfers charged during year 1927-28	1,145	11 9	Loose tools		12 15 0
Miscellaneous	918	16 2	Management charges on consolidated stock	7	12 2
			Stamp duty on transfers, consolidated stock	14	9 4
					22 1 6
			Plant and machinery, &c. ..		4,807 13 1
			Refund of special rates for interest and sinking fund—		
			Kaitaia drainage area	337	14 0
			Waihi drainage area	4	10 11
					342 4 11
			Refund of general rates for administration and maintenance—		
			Kaitaia drainage area	109	13 1
			Waihi drainage area	161	19 7
					271 12 8
			Temporary transfers from other accounts repaid	15,000	0 0
			Balance at the end of year—		
			Cash in the Public Account	8,672	7 8
					£74,239 1 5
					£74,239 1 5

SWAMP LAND DRAINAGE ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Debentures issued under Swamp Land Drainage Act, 1915.. .. .	571,000	0	0	Kaitaia Drainage District—			
Temporary advances from other accounts (section 40, Public Revenues Act, 1926)	10,000	0	0	Allocated cost of works on which rates are levied—			
Consolidated Fund—For loans redeemed under Public Debt Repayment Act, 1925	5,000	0	0	Rural subdivision	110,000	0	0
Public Works Fund—Land Improvements vote	4,563	19	7	Town district	15,000	0	0
Consolidated Fund—Interest on debentures paid but not recouped from Swamp Land Drainage Account	49,790	2	8	Excess cost of works not recoverable	62,696	7	3
Consolidated Fund—Accumulated interest on amount expended out of Public Works Fund	2,743	10	2	Interest Account—Proportion chargeable to district	69,417	14	5
Sundry creditors—	£	s.	d.				
Interest on debentures accrued but not due	8,913	14	0	Waihi Drainage District—			
Interest on temporary transfers	1,413	10	7	Allocated cost of works on which rates are levied			75,000 0 0
Departmental	352	10	6	Excess cost of works not recoverable	5,500	10	4
Miscellaneous	5,770	8	4	Interest Account—Proportion chargeable to district	27,778	19	9
	16,450	3	5				33,279 10 1
Rent accrued but not due	298	0	0	Poukawa Drainage District—			
Suspense Account	5,557	11	6	Drainage-works	5,121	1	10
				Interest Account—Proportion chargeable to district	2,115	11	11
							7,236 13 9
				Hikurangi Drainage District—			
				Drainage-works	162,784	18	6
				Interest Account—Proportion chargeable to district	41,833	9	2
							204,618 7 8
				Mangawai Drainage District—			
				Drainage-works	1,877	15	9
				Interest Account—Proportion chargeable to district	616	8	4
							2,494 4 1
				Harihari Drainage District—			
				Drainage-works	4,354	15	1
				Interest Account—Proportion chargeable to district	1,141	6	11
							5,496 2 0
				Buildings			2,611 4 6
				Wharves			85 1 9
				Plant and machinery			48,650 6 9
				Loose tools			762 3 4
				Live-stock			28 4 5
				Fuel, &c.			2,854 5 11
				Stores on hand			6,848 1 5
				Sundry debtors—	£	s.	d.
				Advance on mortgage	160	0	0
				Interest on mortgage	2	1	5
				Hut rents	16	9	3
				Dredge-hire	940	10	0
				Rent under section 4 (5), Swamp Drainage Amendment Act, 1926	268	17	1
				Departmental	700	15	3
				Miscellaneous	51	17	6
							2,140 10 6
				Kaitaia Drainage District—Maintenance costs on completed works (in suspense)			4,068 18 2
				Waihi Drainage District—			
				Maintenance costs on completed works (in suspense)			2,373 0 1
				Balance carried forward on general revenue—			
				Central subdivision	1,070	3	7
				Cash in Public Account	8,672	7	8
							£665,403 7 4
							£665,403 7 4

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1929.

	£	s.	d.
To Balance, 31st January, 1928	1,134,014	15	5
Contributions of members	135,232	9	4
Additional contribution from Fiji Government in respect to teachers in Fiji schools ..	224	12	4
Contributions transferred from other funds ..	603	14	8
Government subsidy— Under the Act, section 112 ..	43,000	0	0
„ section 114 ..	4,000	2	1
Additional grant ..	25,000	0	0
	72,000	2	1
Interest— On investments	67,118	4	4
On contributions in arrears ..	709	17	1
	67,828	1	5
	£1,409,903	15	3

	£	s.	d.
By Retiring and other allowances	207,706	8	8
Contributions refunded— On voluntary retirement	21,030	10	9
On death of member	4,118	18	10
On lapse of membership	1,608	5	4
	26,757	14	11
Contributions transferred to other funds ..	22	18	2
Administration expenses— Commission, G.P.O.	440	8	0
Commission, Public Trustee	1,654	11	4
Clerical assistance	900	0	0
Postage and telegrams	75	0	0
Office expenses	178	18	10
Travelling-expenses of Board members	92	2	9
Medical fees	35	5	0
Audit fees	50	0	0
	3,426	5	11
Balance, 31st January, 1929	1,171,990	7	7
	£1,409,903	15	3

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1929.

	£	s.	d.
To Refund from Consolidated Fund	1,701	5	5
Balance due from Consolidated Fund, 31st January, 1929	141	3	8
	£1,842	9	1

	£	s.	d.
By Balance due from Consolidated Fund, January, 1928	158	10	4
Payment of bonus	1,683	18	9
	£1,842	9	1

BALANCE-SHEET AS AT 31ST JANUARY, 1929.

<i>Liabilities.</i>	£	s.	d.
Fund as per Revenue Account	1,171,990	7	7
Retiring and other allowances due and unpaid ..	1,782	2	7
Refund of contributions due and unpaid	923	11	1
Administration expenses unpaid— Commission, Post and Telegraph Department	153	18	6
Clerical assistance	750	0	0
Postage and telegrams	62	10	0
Office expenses, printing, and stationery	30	6	10
Medical fees	3	3	0
Audit fee	41	13	4
	1,041	11	8
Unclaimed contributions	1,464	4	3
Amounts paid into fund in error	5	1	6
Government subsidy—Statutory grant paid in advance to 31st December, 1929	39,416	13	4
Less portion of additional subsidy (£25,000) voted for year to 31st March, 1929, not paid at 31st January, £10,833 6s. 8d.; additional subsidy under section 114 of Act, not yet paid, £294 11s. 3d.	11,127	17	11
	28,288	15	5
Reserve— For commission payable to Public Trustee in respect to interest due or accrued	491	12	0
For commission to Post and Telegraph Department in respect to vouchers issued but unpaid	22	0	0
For cost of actuarial investigation (now in progress)	250	0	0
	763	12	0
Reserve for loss on realization of securities— Balance at 31st January, 1928	4,109	7	3
Less loss, 1928–29 (principal)	4,104	16	7
	4	10	8
Vouchers issued but unpaid at 31st January, 1929	13,320	18	6
Less cash in Post Office	9,128	1	1
	4,192	17	5
	£1,210,456	14	2

<i>Assets.</i>	£	s.	d.
Amount held by Public Trustee— Invested	1,176,276	15	1
Uninvested	3,924	3	1
	1,180,200	18	2
Contributions of members— In transit	3,457	0	1
Due and outstanding	6,422	9	7
	9,879	9	8
Interest on investments— Due and outstanding	1,833	8	7
Accrued, but not due	17,833	4	0
	19,666	12	7
Interest on arrears of contributions due and outstanding (contributors')	493	15	4
Due by annuitants under section 115 of the Act (contributions and interest)	74	14	9
Consolidated Fund, on account of cost-of-living bonus	141	3	8
	£1,210,456	14	2

C. E. CRAWFORD, A.R.A.N.Z.
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

TOURIST AND HEALTH RESORTS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
To Working Accounts—Net loss after charging interest and portion of Head Office expenses—	£	s. d.	By Working Accounts—Net profit after charging interest and portion of Head Office expenses—	£	s. d.
Te Aroha	3,301	4 5	Rotorua electric system	5,507	7 11
Rotorua Baths	8,993	2 10	Rotorua acclimatization	267	10 5
Rotorua Sanatorium	1,699	19 4	Waimangu round trip	88	18 11
Rotorua Gardens	4,167	5 11	Waitomo Caves and Hostel	203	5 11
Rotorua water and drainage	4,844	3 2	Advertising receipts, sale pamphlets, &c. ..	553	17 9
Lake House, Waikaremoana	1,058	12 5	Balance—Excess of expenditure over income after charging interest	40,466	0 0
Morere Hot Springs	109	12 1			
Queenstown	956	5 0			
Hermitage Hostel (leased)	1,593	15 10			
Te Anau steamer and hotel (leased)	1,640	3 4			
Glade House and Milford Track	3,515	15 9			
Sydney and Melbourne agencies	3,943	15 5			
Passenger-booking bureaux	741	1 1			
Miscellaneous reserves	3,433	8 8			
Advertising (general) and subsidies to advertising campaigns	2,512	7 4			
Subsidies to inland mails	1,097	17 6			
Subsidies to accommodation houses, &c. ..	125	0 0			
Subsidy to Rotorua Borough Council	1,300	0 0			
Expenses in connection with Brisbane, Vancouver, Durban, Perth, San Francisco, and Johannesburg agencies	313	2 10			
Miscellaneous general expenses (salaries, &c., not apportioned)	1,740	8 0			
	<u>£47,087</u>	<u>0 11</u>		<u>£47,087</u>	<u>0 11</u>

TE AROHA.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Stores on hand at 1st April, 1928	26	1 10	By Receipts	1,396	1 0
Salaries and wages	2,313	6 11	Stores on hand at 31st March, 1929	25	12 6
Repairs, purchase stores, &c.	1,036	9 2	Balance carried down	2,302	1 10
Depreciation and writings-off	347	17 5		<u>£3,723</u>	<u>15 4</u>
	<u>£3,723</u>	<u>15 4</u>			
	£	s. d.		£	s. d.
To Balance	2,302	1 10	By Net loss, to Income and Expenditure Account ..	3,301	4 5
Head Office expenses	303	5 4			
Interest on capital	695	17 3			
	<u>£3,301</u>	<u>4 5</u>		<u>£3,301</u>	<u>4 5</u>

ROTORUA BATHS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Salaries and wages	9,379	15 8	By Receipts	5,929	8 2
Value stores used	1,258	1 3	Services rendered to Sanatorium	1,287	1 11
Repairs, electric energy, administrative expenses, &c.	1,162	19 1	Balance carried down	6,225	1 1
Depreciation and writings-off	1,640	15 2			
	<u>£13,441</u>	<u>11 2</u>		<u>£13,441</u>	<u>11 2</u>
	£	s. d.		£	s. d.
To Balance	6,225	1 1	By Net loss, to Income and Expenditure Account ..	8,993	2 10
Head Office expenses	509	14 0			
Interest on capital	2,258	7 9			
	<u>£8,993</u>	<u>2 10</u>		<u>£8,993</u>	<u>2 10</u>

ROTORUA SANATORIUM.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Stores on hand at 1st April, 1928	464	0 11	By Fees receivable	7,464	19 6
Salaries and wages	3,181	16 11	Miscellaneous receipts	232	19 8
Stores purchased	2,558	14 2	Stores on hand at 31st March, 1929	415	3 8
Services rendered by Rotorua Baths	1,287	1 11	Balance carried down	954	14 3
Electric energy, repairs, &c.	859	13 4			
Depreciation and writings-off	716	9 10			
	<u>£9,067</u>	<u>17 1</u>		<u>£9,067</u>	<u>17 1</u>
	£	s. d.		£	s. d.
To Balance	954	14 3	By Net loss, to Income and Expenditure Account ..	1,699	19 4
Head Office expenses	338	2 4			
Interest on capital	407	2 9			
	<u>£1,699</u>	<u>19 4</u>		<u>£1,699</u>	<u>19 4</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—*continued*.

ROTORUA GARDENS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores at 1st April, 1928	8	9	9	By Receipts	785	7	2
Salaries and wages	2,476	2	6	Stores at 31st March, 1929	32	3	5
Value of stores issued	277	1	9	Balance	2,989	19	1
Miscellaneous expenses	820	19	6				
Depreciation	224	16	2				
	<u>£3,807</u>	<u>9</u>	<u>8</u>		<u>£3,807</u>	<u>9</u>	<u>8</u>
	£	s.	d.		£	s.	d.
To Balance	2,989	19	1	By Net loss, to Income and Expenditure Account	4,167	5	11
Head Office expenses	404	11	8				
Interest on capital	772	15	2				
	<u>£4,167</u>	<u>5</u>	<u>11</u>		<u>£4,167</u>	<u>5</u>	<u>11</u>

ROTORUA ELECTRICAL SYSTEM.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	2,727	18	9	By Sales of electrical energy	15,090	14	5
Electric energy purchased	2,522	10	0	Discounts forfeited	229	14	1
Value of stores used	248	4	9	Miscellaneous receipts	501	16	8
Miscellaneous expenses	1,148	10	5				
Depreciation	968	10	0				
Balance carried down	8,206	11	3				
	<u>£15,822</u>	<u>5</u>	<u>2</u>		<u>£15,822</u>	<u>5</u>	<u>2</u>
	£	s.	d.		£	s.	d.
To Head Office expenses	494	17	10	By Balance	8,206	11	3
Interest on capital	2,204	5	6				
Net profit, to Income and Expenditure Account	5,507	7	11				
	<u>£8,206</u>	<u>11</u>	<u>3</u>		<u>£8,206</u>	<u>11</u>	<u>3</u>

ROTORUA WATER AND DRAINAGE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	1,040	4	4	By Water charges	4,005	4	6
Value of stores used	216	1	11	Miscellaneous receipts	26	17	9
Part cost of cast-iron mains	400	0	0	Balance carried down	366	6	2
Discounts allowed	242	4	3				
Miscellaneous expenses	641	13	4				
Depreciation	1,858	4	7				
	<u>£4,398</u>	<u>8</u>	<u>5</u>		<u>£4,398</u>	<u>8</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Balance	366	6	2	By Net loss, to Income and Expenditure Account	4,844	3	2
Head Office expenses	382	9	7				
Interest on capital	4,095	7	5				
	<u>£4,844</u>	<u>3</u>	<u>2</u>		<u>£4,844</u>	<u>3</u>	<u>2</u>

ROTORUA ACCLIMATIZATION.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores at 1st April, 1928	8	5	7	By Sale of licenses	2,023	10	6
Salaries and wages	843	15	0	Opossum revenue	129	6	4
Purchase of trout ova and fry, and miscellaneous stores	304	12	1	Miscellaneous receipts	15	0	0
Miscellaneous expenses	484	6	7	Stores at 31st March, 1929	9	3	1
Depreciation	66	8	0				
Balance carried down	469	12	8				
	<u>£2,176</u>	<u>19</u>	<u>11</u>		<u>£2,176</u>	<u>19</u>	<u>11</u>
	£	s.	d.		£	s.	d.
To Head Office expenses	128	10	9	By Balance	469	12	8
Interest on capital	73	11	6				
Net profit, to Income and expenditure Account	267	10	5				
	<u>£469</u>	<u>12</u>	<u>8</u>		<u>£469</u>	<u>12</u>	<u>8</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—*continued*.

WAIMANGU ROUND TRIP.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores at 1st April, 1928	33	6	1	By Receipts	2,732	17	9
Salaries and wages	1,229	0	1	Stores at 31st March, 1929	42	3	7
Stores issued	211	9	0				
Miscellaneous expenses and administrative expenses	260	1	2				
Depreciation and writings-off	495	0	11				
Balance carried down	546	4	1				
	<u>£2,775</u>	<u>1</u>	<u>4</u>		<u>£2,775</u>	<u>1</u>	<u>4</u>
	£	s.	d.		£	s.	d.
To Head Office expenses	130	15	5	By Balance	546	4	1
Interest on capital	326	9	9				
Net Profit, to Income and Expenditure Account	88	18	11				
	<u>£546</u>	<u>4</u>	<u>1</u>		<u>£546</u>	<u>4</u>	<u>1</u>

WAITOMO CAVES AND HOSTEL.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores at 1st April, 1928	150	15	8	By Board and accommodation fees	6,843	7	5
Salaries and wages	2,644	2	5	Caves fees	4,942	0	11
Purchase of stores	3,089	10	11	Miscellaneous receipts	725	6	1
Electric energy	947	10	0	Stores at 31st March, 1929	447	10	4
Freight, cartage, postages, &c.	996	13	8				
Painting and renovations	683	12	10				
Depreciation and writings-off	1,492	12	11				
Balance carried down	2,953	6	4				
	<u>£12,958</u>	<u>4</u>	<u>9</u>		<u>£12,958</u>	<u>4</u>	<u>9</u>
	£	s.	d.		£	s.	d.
To Head Office expenses	247	4	9	By Balance	2,953	6	4
Interest on capital	2,502	15	8				
Net profit, to Income and Expenditure Account	203	5	11				
	<u>£2,953</u>	<u>6</u>	<u>4</u>		<u>£2,953</u>	<u>6</u>	<u>4</u>

LAKE HOUSE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores at 1st April, 1928	130	12	6	By Board and accommodation fees	2,513	18	6
Salaries and wages	807	11	6	Launch and boat hire	576	11	6
Purchase of stores	1,058	4	4	Miscellaneous receipts	187	6	7
Freight, electric energy, postages, &c.	758	1	6	Stores at 31st March, 1929	99	2	4
Depreciation and writings-off	648	12	9	Balance	26	3	8
	<u>£3,403</u>	<u>2</u>	<u>7</u>		<u>£3,403</u>	<u>2</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Balance	26	3	8	By Net loss, to Income and Expenditure Account	1,058	12	5
Head Office expenses	194	9	6				
Interest on capital	837	19	3				
	<u>£1,058</u>	<u>12</u>	<u>5</u>		<u>£1,058</u>	<u>12</u>	<u>5</u>

MORERE HOT SPRINGS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	256	5	4	By Receipts	629	11	9
Purchase of stores, freight, repairs, &c.	139	9	11				
Depreciation and writings-off	106	14	1				
Balance carried down	127	2	5				
	<u>£629</u>	<u>11</u>	<u>9</u>		<u>£629</u>	<u>11</u>	<u>9</u>
	£	s.	d.		£	s.	d.
To Head Office expenses	58	7	4	By Balance	127	2	5
Interest on capital	178	7	2	Net loss, to Income and Expenditure Account	109	12	1
	<u>£236</u>	<u>14</u>	<u>6</u>		<u>£236</u>	<u>14</u>	<u>6</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—*continued.*

MOUNT COOK HERMITAGE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To depreciation	766	12	6	By Rent	1,228	19	7
Interest on capital	2,056	2	11	Net loss, to Income and Expenditure Account ..	1,593	15	10
	<u>£2,822</u>	<u>15</u>	<u>5</u>		<u>£2,822</u>	<u>15</u>	<u>5</u>

QUEENSTOWN.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	763	0	10	By Receipts	303	4	0
Repairs, buildings, purchase stores, &c. ..	258	13	8	Balance carried down	758	17	2
Depreciation	40	6	8		<u>£1,062</u>	<u>1</u>	<u>2</u>
	<u>£1,062</u>	<u>1</u>	<u>2</u>		<u>£1,062</u>	<u>1</u>	<u>2</u>
	£	s.	d.		£	s.	d.
To Balance	758	17	2	By Net loss, to Income and Expenditure Account..	956	5	0
Head Office expenses	62	10	6		<u>£956</u>	<u>5</u>	<u>0</u>
Interest on capital	134	17	4		<u>£956</u>	<u>5</u>	<u>0</u>
	<u>£956</u>	<u>5</u>	<u>0</u>		<u>£956</u>	<u>5</u>	<u>0</u>

TE ANAU STEAMER AND HOTEL.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Part cost new engine for and repairs and alterations to s.s. "Tawera"	783	12	3	By Rent	284	0	10
Depreciation	440	6	6	Net loss, to Income and Expenditure Account..	1,640	3	4
Interest on capital	700	5	5		<u>£1,924</u>	<u>4</u>	<u>2</u>
	<u>£1,924</u>	<u>4</u>	<u>2</u>		<u>£1,924</u>	<u>4</u>	<u>2</u>

GLADE HOUSE AND MILFORD TRACK.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores at 1st April, 1928	1,119	15	9	By Board and accommodation fees	3,213	4	11
Salaries and wages	1,996	18	9	Launch and boat hire	585	4	3
Purchase of stores	2,829	8	5	Miscellaneous receipts	246	6	11
Freight, cartage, repairs, &c.	960	4	3	Stores on hand at 31st March, 1929 ..	1,359	14	0
Depreciation and writings-off	1,101	18	8	Balance carried down	2,603	15	9
	<u>£8,008</u>	<u>5</u>	<u>10</u>		<u>£8,008</u>	<u>5</u>	<u>10</u>
	£	s.	d.		£	s.	d.
To Balance	2,603	15	9	By Net loss, to Income and Expenditure Account..	3,515	15	9
Head Office expenses	274	4	0		<u>£3,515</u>	<u>15</u>	<u>9</u>
Interest on capital	637	16	0		<u>£3,515</u>	<u>15</u>	<u>9</u>
	<u>£3,515</u>	<u>15</u>	<u>9</u>		<u>£3,515</u>	<u>15</u>	<u>9</u>

PASSENGER-BOOKING.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Net loss—				By Net profit—			
Napier Bureau	357	2	2	Auckland Bureau	295	15	5
Wanganui Bureau	479	11	2	Rotorua Bureau	158	17	11
Christchurch Bureau	52	6	3	Wellington Bureau	209	15	8
Invercargill Bureau	51	2	7	Dunedin Bureau	145	16	1
Greymouth Bureau	319	6	0	Miscellaneous revenue	390	3	4
Nelson Bureau	212	14	2	Commission on Government orders ..	694	10	7
Miscellaneous expenses	33	4	3				
Balance carried down	389	12	5				
	<u>£1,894</u>	<u>19</u>	<u>0</u>		<u>£1,894</u>	<u>19</u>	<u>0</u>
	£	s.	d.		£	s.	d.
To Head Office expenses	1,109	19	2	By Balance	389	12	5
Interest on capital	20	14	4	Net loss, to Income and Expenditure Account..	741	1	1
	<u>£1,130</u>	<u>13</u>	<u>6</u>		<u>£1,130</u>	<u>13</u>	<u>6</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—*continued*.

SYDNEY AND MELBOURNE AGENCIES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	2,119	5	0	By Net loss, to Income and Expenditure Account..	3,943	15	5
Rent, printing and stationery, lighting, &c. ..	1,734	13	8				
Depreciation	56	2	8				
Interest on capital	33	14	1				
	<u>£3,943</u>	<u>15</u>	<u>5</u>		<u>£3,943</u>	<u>15</u>	<u>5</u>

MISCELLANEOUS RESERVES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	578	13	6	By Receipts	440	10	10
Repairs, purchase stores, &c.	599	17	5	Balance carried down	1,322	10	6
Depreciation	584	10	5				
	<u>£1,763</u>	<u>1</u>	<u>4</u>		<u>£1,763</u>	<u>1</u>	<u>4</u>
	£	s.	d.		£	s.	d.
To Balance carried down	1,322	10	6	By Net loss, to Income and Expenditure Account ..	3,433	8	8
Head Office expenses	347	7	6				
Interest on capital	1,763	10	8				
	<u>£3,433</u>	<u>8</u>	<u>8</u>		<u>£3,433</u>	<u>8</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	579,800	13	10	Land	182,366	14	2
Creditors—				Buildings	181,455	14	7
Departmental	1,823	5	3	Less writings off in Suspense	113	0	0
Sundry	7,804	11	2				
	9,627	16	5	Stores	7,216	9	5
Treasury Adjustment Account	20,857	18	8	Less writings-off in Suspense	38	9	10
Passenger-booking—Ticket-sales Account ..	13,639	18	1				
Passenger-booking—Suspense Account	281	9	1	Motor-vehicles	720	2	4
Reserve for depreciation	56,331	2	6	Live-stock	54	10	5
Reserve for doubtful debts	347	6	2	Less writings-off in Suspense			
				Furniture and fittings	29,036	8	2
				Less writings-off in Suspense	780	14	2
				Debtors—			
				Departmental	3,266	19	9
				Sundry	8,335	3	1
				Water and drainage systems			
				Rotorua electric-system—Land,			
				buildings, transmission-line, &c. ..			
				Plant and machinery	6,789	0	9
				Less writings-off in Suspense	21	13	11
				Wharves and beacons			
				Electric systems at hostels			
				Steamers, launches, and boats ..	11,557	19	2
				Less writings-off in Suspense	115	3	8
				Bridges			
				Garden implements	674	13	3
				Less writings-off in Suspense	3	7	2
				National Development Account			
				Linen, cutlery, silverware, tools,			
				&c.	9,509	17	10
				Less writings-off in Suspense	648	15	7
				Telephone-lines			
				Cash on deposit			
				Receiver-General's Deposit Account ..			
				Remittances in transit and outstanding balances			
				at bureaux			
				Excess of expenditure over income ..			
	<u>£680,886</u>	<u>4</u>	<u>9</u>		<u>£680,886</u>	<u>4</u>	<u>9</u>

NOTE.—The accounts include charges against the Department for assessed rent, interest, and capital expenditure from Public Works Fund for which the Department possesses no parliamentary appropriations.

B. M. WILSON, General Manager.
J. HOUSTON, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Administrative charges—						By Inscribed stock fees	..	..	1,034	14	6
Salaries	..	..	27,259	12	1	Fees—Stock transferred London to New Zealand	..	..	0	4	0
Office requisites, &c.	..	..	90	18	8	Balance carried down	..	..	94,639	12	0
Printing and stationery	..	..	3,974	9	8						
Law-costs	..	..	14	6	6						
Overtime, &c.	..	..	166	0	7						
Postage, &c.	..	..	1,869	5	3						
Telegrams beyond the Dominion	..	..	1,210	2	2						
Telephone subscriptions	..	..	226	4	5						
Travelling-expenses	..	..	453	11	7						
Office expenses	..	..	21	18	7						
Annual rental value of premises (a)	..	..	2,362	0	0						
Rent Dunedin office	..	..	195	10	9						
			£	s.	d.						
Bank exchange and commission	25,751	12	4								
Less recoveries	1,226	13	10								
			24,524	18	6						
Expenses of Local Government Loans Board..			432	8	7						
Refund unclaimed money	..	..	706	2	0						
Refund unclaimed dividends, New Zealand consolidated stock	..	..	105	11	8						
Consolidated stock—Management charges	..	..	29,843	15	8						
Consolidated stock—Stamp duty on transfers..	..	..	1,829	18	6						
Depreciation	..	..	371	10	3						
Losses irrecoverable	..	..	16	5	1						
			£95,674	10	6				£95,674	10	6
			£	s.	d.				£	s.	d.
To Balance brought down	..	..	94,639	12	0	By Recoveries on account of expenditure of previous years	..	..	10	9	0
Interest on capital (b)	..	..	193	5	2	Excess of expenditure over income	..	..	94,822	8	2
			£94,832	17	2				£94,832	17	2

NOTE.—The following are included for which the Department has not obtained parliamentary appropriation: (a) Rental value as assessed by the Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1928. Depreciation has been allowed for on balances of assets as at 1st April, 1928, the total charge being carried to Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital as at 1st April, 1928	..	..	4,294	13	3	Office furniture, fittings, and equipment	..	..	2,152	13	1
Creditors—			£	s.	d.	Less provisionally written off	..	..	13	5	1
Departmental	..	..	639	7	1				2,139	8	0
Sundry	..	..	550	6	11	Mechanical appliances	..	..	2,059	6	5
			1,189	14	0	Less provisionally written off	..	..	3	0	0
Depreciation Reserve	..	..	1,764	3	0				2,056	6	5
Treasury Adjustment Account	..	..	92,109	3	11	Library	..	..	101	17	2
						Stock of stamps	..	..	13	16	0
						Expenses paid in advance	..	..	10	4	7
						Debtors—					
						Departmental	..	..	166	1	6
						Sundry	..	..	47	12	4
									213	13	10
						Excess of expenditure over income	..	..	94,822	8	2
			£99,357	14	2				£99,357	14	2

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, books, newspapers, and other publications	118	18 10	By Fees charged for valuers' reports	17,630	9 9
Assessment Court expenses	588	7 5	Scale fees for State Advances reports	11,338	18 9
Compensation to widow of officer	1,050	0 0	Fees charged for certified copies of existing roll values	2,034	19 6
Depreciation on office furniture and maps	1,331	0 6	Contributions from—		
Fees to valuers	18,736	7 7	Local bodies—		
Freight, cartage, and transport charges	12	13 9	Ordinary services	12,520	18 8
Fuel, light, power, and water	13	16 3	Special services	1,156	11 0
Law-costs	6	5 0	Land and Income Tax Department	13,718	2 5
Loss on stores worn out or disposed of	6	12 4	State Advances Office, for agency work	1,250	0 0
Maps, tracings, and schedules of land transactions	231	9 3	Levying and collecting hospital rates in Sounds and Taupo Counties, and in Waikeke Island	26	6 11
Office expenses	381	8 4	Profit on property sold	0	4 6
Overtime and meal allowances	5	12 6	Balance (exclusive of interest)	10,698	6 3
Payment to Post and Telegraph Department	100	0 0			
Post and Telegraph Department—Damage to hired car	187	18 5			
Postages, telegrams, and rent of post-office boxes	637	7 2			
Printing and stationery	1,190	16 6			
Rent	2,516	0 0			
Salaries	36,740	7 1			
Telephone services	427	3 0			
Transfer and removal expenses	70	7 2			
Travelling allowances and expenses	5,984	5 5			
Typewriter repairs	38	1 3			
	<u>£70,374</u>	<u>17 9</u>		<u>£70,374</u>	<u>17 9</u>
	£	s. d.		£	s. d.
To Balance brought down, exclusive of interest	10,698	6 3	By Balance after charging interest	11,723	11 3
Interest	1,025	5 0			
	<u>£11,723</u>	<u>11 3</u>		<u>£11,723</u>	<u>11 3</u>

NOTE.—The accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account	22,783	6 1	Furniture and fittings	2,522	18 3
Creditors—			Mechanical office appliances	1,405	10 1
Departmental	336	16 11	Stationery	685	6 11
Sundry	1,441	5 5	Maps	19,969	15 9
State Advances scale fees prepaid	2,277	8 9	Debtors—		
Payments in advance	25	18 6	Local bodies	8,788	4 5
Reserves—			Land and Income Tax Department	13,718	2 5
Depreciation	5,946	11 2	Departmental	702	9 11
Bad debts	45	0 7	Sundry	489	17 6
Amounts held on deposit—			Deposit Account—		
Hospitals and Charitable Institutions Act, 1926	0	15 2	Hospitals and Charitable Institutions Act, 1926	0	15 2
Writings off Suspense Account	5	5 0	Excess of expenditure over income	11,723	11 3
Treasury Adjustment Account	27,144	4 1			
	<u>£60,006</u>	<u>11 8</u>		<u>£60,006</u>	<u>11 8</u>

THOS. BROOK, Valuer-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest for 1928-29—			By Contributions from—		
First loan (£150,000)	6,170	10 11	Gold-mining companies ..	1,452	12 11
Second and subsequent loans and transfers ..	20,698	19 6	Gold duty	4,357	19 0
Maintenance of completed works	2,465	17 10	Consolidated Fund ..	1,452	12 11
				7,263	4 10
			Rents from cottages and royalties from sale of sand	316	5 7
			Interest credited for 1928-29 on investments in Public Debt Redemption Fund ..	166	9 1
			Balance, being deficiency for the year, carried down	21,589	8 9
	£29,335	8 3		£29,335	8 3
	£	s. d.		£	s. d.
To Accumulated deficiency to 31st March, 1928 ..	82,563	6 11	By Balance carried forward	104,152	15 8
Deficiency for 1928-29	21,589	8 9			
	£104,152	15 8		£104,152	15 8

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£		£	s. d.	
Loan liability—				Land purchase and compensation	3,388	18 4	
Waihou and Ohinemuri Rivers Improvement Act, 1910 ..	150,000	0 0		Fencing	3,445	0 10	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, section 6 ..	150,000	0 0		Clearing and destroying willows	50,769	15 5	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, section 16 ..	150,000	0 0		Moving of houses	3,924	10 6	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, section 6 ..	150,000	0 0		Flood-gates	40,037	5 1	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, section 7 ..	70,000	0 0		Interior drainage	48,952	2 7	
			670,000 0 0	Canals	11,789	13 8	
Liability to Consolidated Fund for unrecouped expenditure—				Bridges	8,458	11 9	
First loan—interest	20,034	18 10		Stop-bank formation	407,710	15 5	
Second and subsequent loans—				Surveys, engineering investigations, &c. ..	20,827	15 5	
Interest	95,508	2 0		Gauges	2,011	2 7	
Sinking fund	1,612	10 8		Slips, groynes, and dredging at wharves ..	3,029	0 0	
Maintenance of completed works ..	4,033	8 7		Wharves and goods-sheds	9,927	5 7	
			121,189 0 1	Stores and tools on hand	4,773	7 1	
Sundry creditors—				Buildings and accommodation	1,016	10 0	
Works, &c.	7,911	12 8					
Accrued interest	4,440	3 7		Plant	51,214	7 0	
			12,351 16 3	Less depreciation charged to works	23,439	7 0	
Sinking fund reserves—					27,775	0 0	
First loan	3,304	0 4		Pontoons	2,381	10 0	
Second and subsequent loans ..	1,612	10 8		Maintenance during construction	3,936	18 10	
			4,916 11 0	Contribution towards Criterion and Ohinemuri Bridges and Paeroa station-yard ..	11,480	0 0	
					665,635	3 1	
				Advance to Waihi Borough (Finance Act, 1923, section 10)	1,997	7 9	
				Debtors for contributions towards interest, sinking fund, and maintenance—			
				Gold-mining companies ..	1,452	12 11	
				Gold duty	14,235	11 9	
				Consolidated Fund	1,452	12 11	
					17,140	17 7	
				Sundry debtors—Miscellaneous	1,684	4 4	
				Investments, Public Debt Redemption Fund—			
				First loan	3,304	0 4	
				Second and subsequent loans ..	1,612	10 8	
					4,916	11 0	
				Interest credited	1,023	16 7	
					5,940	7 7	
				Cash balance in Public Account	11,906	11 4	
				Income and Expenditure Account—Accumulated deficiency on interest, sinking fund, and maintenance charges to 31st March, 1929 ..	104,152	15 8	
	£808,457	7 4			£808,457	7 4	

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The deficiency in contributions towards expenditure has not been met by levying a rate as required by section 17, subsection 4 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.

WESTPORT HARBOUR ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Dredging	30,450	12 6	By Special coal rate	30,238	18 2
Harbour-maintenance	3,767	6 4	Endowment revenue	22,258	12 3
Working-expenses of tug and launch	1,172	13 6	Port dues	9,033	19 1
Office administration	2,076	0 2	Sale of surplus stores	264	7 8
Endowments—Administration expenses	642	3 2	Interest on investments	2,342	7 8
Audit fees	17	4 0	Hire of plant	6	0 0
Telephone services	67	15 4	Rent	66	18 8
Compensation for accidents	45	10 9	Miscellaneous receipts	3	2 0
Retiring-allowances	93	5 0	Balance carried down	539	14 7
Superannuation subsidy	125	4 4			
Travelling-expenses	11	15 10			
Grant to School of Mines	25	0 0			
Depreciation	3,017	1 0			
Interest on loans	23,242	8 2			
	<u>£64,754</u>	<u>0 1</u>		<u>£64,754</u>	<u>0 1</u>
	£	s. d.		£	s. d.
To Balance brought down	539	14 7	By Transfer from Harbour Maintenance Reserve		
Transfer to sinking fund	4,117	12 11	to meet abnormal expenditure on dredging		
			during the year	4,657	7 6
	<u>£4,657</u>	<u>7 6</u>		<u>£4,657</u>	<u>7 6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan capital—			Eastern breakwater	202,142	0 0
Westport Harbour Board Act, 1884	58	16 6	Western breakwater	163,545	0 0
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	294,117	12 11	Training-walls	102,998	0 0
Westport Harbour Board Loan Act, 1908	117,647	1 2	Limestone quarry	128	0 0
Finance Act, 1921, section 4	76,884	16 1	Protective-works and relief channel	17,384	9 0
	488,708	6 8	Gridiron	2,196	0 0
Reserve Account	23,754	6 2	Dredge wharf	2,790	0 0
Sinking Fund Reserve	140,295	9 9	Martin's Island	700	0 0
Depreciation Reserve	24,124	6 10	Harbour buildings	4,619	0 0
Harbour Maintenance Reserve	11,261	8 4	Dredges, tug "Mana," &c.	25,395	15 2
Payments in advance	447	19 0	Stock and stores	5,194	2 0
Creditors—			Payments in advance	283	6 3
Interest on debentures	282	7 1	Debtors—		
Accrued interest	3,577	14 11	Accrued interest	324	1 5
Departmental	571	11 9	Accrued revenue	3,091	8 6
Sundry	1,473	2 1	Departmental	4	7 2
			Sundry	3,999	0 6
	5,904	15 10		7,418	17 7
			Sinking fund investments	140,295	9 9
			Temporary investments	13,500	0 0
	<u>£694,496</u>	<u>12 7</u>	Cash—		
			In Public Account	5,771	16 3
			In Imprest Account	76	0 1
			With High Commissioner, London	58	16 6
				5,906	12 10
				<u>£694,496</u>	<u>12 7</u>

G. C. GODFREY, Secretary.

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

LEGISLATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Honoraria of members and officers ..	47,289	5	10	By Sale of publications ..	4,715	15	8
Salaries ..	30,359	8	9	Balance carried down ..	176,526	7	8
Cleaning, &c. ..	2,849	14	10				
Fuel, light, &c. ..	2,440	11	4				
Laundry ..	78	15	0				
Maintenance of grounds ..	188	8	9				
Newspapers ..	166	13	6				
Postages, telegrams, telephones, &c. ..	2,747	2	11				
Postage stamps supplied to members ..	2,326	0	0				
Printing and stationery ..	18,946	10	3				
Rent of buildings ..	29,209	13	4				
Repairs and maintenance, furniture and fittings	526	15	8				
Repairs to typewriters ..	84	1	1				
Railway concessions to and travelling-expenses of members ..	25,875	6	7				
Uniforms ..	256	2	9				
Annotation of statutes ..	193	17	6				
Supply of statistical publications ..	366	7	6				
Compilation and printing "Index to Laws of New Zealand" ..	125	10	3				
Sundry accounts (refreshments, messengers, winding clocks, office equipment, &c.) ..	400	1	2				
Depreciation on furniture, fittings, library, &c. Bellamy's—	6,835	12	0				
Salaries ..	6,353	2	10				
Cleaning, &c. ..	320	0	0				
Fuel and light ..	700	0	0				
Laundry ..	251	7	4				
Printing and stationery ..	70	0	0				
Rent ..	1,000	0	0				
Stores consumed, uniforms, &c. ..	331	3	8				
Maintenance of staff ..	605	16	0				
Loss of shortages and breakages of crockery, &c. ..	215	10	0				
Depreciation on furniture and fittings ..	129	4	6				
	9,976	4	4				
	£181,242	3	4		£181,242	3	4
To Balance brought down ..	176,526	7	8	By Excess of expenditure over income after charging interest on capital ..	182,206	15	10
Interest on capital as at 1st April, 1928—							
Legislative ..	5,448	11	2				
Bellamy's ..	231	17	0				
	5,680	8	2				
	£182,206	15	10		£182,206	15	10

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: Rental value as assessed by the Public Works Department; interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1928.

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital, 1st April, 1928—				Bellamy's—			
Legislative ..	121,099	2	0	Crockery, &c. ..	3,545	9	6
Bellamy's ..	5,203	6	11	Consumable goods ..	123	19	4
	126,302	8	11		3,669	8	10
Sundry creditors—				Furniture and fittings—			
Departmental ..	4,011	15	10	Legislative ..	30,359	19	3
Sundry ..	252	16	9	Bellamy's ..	1,723	0	6
	4,264	12	7		32,082	19	9
Depreciation Reserve—				Mechanical appliances ..			
General Assembly Library ..	35,071	7	6	General Assembly Library ..			
Legislative ..	10,996	7	1		83,354	2	4
Bellamy's ..	516	18	0	Books of reference ..			
	46,584	12	7		8,976	4	6
Writings-off in Suspense ..	215	10	0	Publications at Printing Office ..			
Treasury Adjustment Account ..	138,172	15	5		503	18	4
				Stock of Statutes and Appendices at Printing Office ..			
					100	0	0
				Stationery in stock ..			
					304	14	11
				Copies of "Index to the Laws of New Zealand" at Government Printing Office ..			
					136	0	3
				Payments in advance ..			
					25	0	0
				Sundry debtors, departmental ..			
					2,578	6	0
				Assets in Suspense ..			
					215	10	0
				Balance of Income and Expenditure Account ..	182,206	15	10
	£315,539	19	6		£315,539	19	6

E. W. KANE, Clerk, House of Representatives.

H. W. HARRIS, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

AGRICULTURE DEPARTMENT.

MOUMAHAKI ENDOWMENT DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance—Cash in Deposit Account at 1st April, 1928—			By Administration expenses	82	3 0
Revenue	2,178	17 11	Expenditure in connection with agricultural instruction under section 130 (3), Reserves, &c., Act, 1924	2,002	4 5
Capital	733	1 4	Balance—Cash in Deposit Account at 31st March, 1929—		
			Revenue	1,737	10 4
Rents			Capital	821	0 10
Buildings instalment principal				2,558	11 2
	2,911	19 3			
	1,642	19 10			
	87	19 6			
				£4,642	18 7
	£4,642	18 7			

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
By Administration expenses, paid under section 4, Land Laws Amendment Act, 1927	82	3 0	To Balance brought forward, 1st April, 1928 ..	2,727	1 2
Expenditure in connection with agricultural instruction under section 130 (3), Reserves, &c., Act, 1924	2,080	8 4	Accrued rent, &c.	1,543	15 3
Balance carried forward	2,108	5 1			
	£4,270	16 5			
				£4,270	16 5

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	36,247	14 8	Land—Capital value of leases	33,780	0 0
Sundry creditors—Miscellaneous	59	7 8	Buildings	1,646	13 10
Sundry creditors—Government	849	2 11	Transport—Motor-cars	661	3 3
Rents charged in advance	365	0 0	Sundry debtors for rents	977	6 4
Revenue Account	2,108	5 1	Sundry debtors—Government	5	15 9
			Cash in Treasury Deposit Account at 31st March, 1929—		
			Revenue	1,737	10 4
			Capital	821	0 10
				2,558	11 2
	£39,629	10 4			
				£39,629	10 4

T. G. GILBERT, Accountant.

I hereby certify that the statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Administration expenses	9,728	13 5	By Rents, &c.	414,441	5 6
Charges and expenses of raising loans	2	9 0	Interest on sales	16,965	3 11
Depreciation of plant	196	1 6	Interest on capital expenditure—		
Insurance premiums, &c.	7	11 4	Hutt Valley	9,452	8 3
Interest on loans	313,812	14 4	Te Wera	4,301	1 4
Interest under section 13, Land Laws Amendment Act, 1926	67,533	14 1		13,753	9 7
Interest under section 208, Land Act, 1924 ..	242	3 3	Interest on investments		
Irrecoverable rents, &c., transferred to Suspense Account	10,625	4 11	Interest on investments in Public Debt Redemption Fund	48,908	5 8
Management charges on New Zealand consolidated stock	324	7 5	Miscellaneous	182	11 9
Rebates, rents, and interest	35,261	10 10			
Remissions of rents, &c.	5,378	15 9			
Remissions and rents written off under Deteriorated Lands Act, 1925	3,625	19 7			
Remissions and rents written off by Revaluation Board	4,793	1 0			
Stamp duty on transfers of consolidated stock Land-for-settlements vote expenses—	6	11 7			
Audit fees	45	0 0			
Access and improvements to settlements	543	10 0			
Preliminary expenses	40	13 0			
Salaries	1,000	0 0			
Travelling-expenses	157	18 0			
	1,787	1 0			
Balance carried down	53,163	11 3			
	£506,489	10 3			
				£506,489	10 3
To Adjustment on account of previous years ..	36	0 0	By Balance brought down	53,163	11 3
Balance transferred to Reserve Account ..	53,127	11 3			
	£53,163	11 3			
				£53,163	11 3

LAND FOR SETTLEMENTS ACCOUNT—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land—			
Loan Account ..	8,168,965	14	1	Leased ..	8,484,501	8	4
Crown land included in estates ..	208,428	0	0	Unleased ..	214,258	5	5
Sales of Crown lands ..	2,014,959	13	4				8,698,759 13 9
	10,392,353	7	5	Unpaid purchase price (not yet payable)—			
Less amount expended in opening up land for settlement ..	647,528	1	5	Buildings ..	74,895	18	10
				Sales of settlement land ..	415,008	15	8
				Sales of Crown land ..	277,691	14	3
							767,596 8 9
Deposits by lessees of Crown land under section 208, Land Act, 1924 ..				Hutt Valley estates—			
Sundry creditors—				Purchases ..	162,812	17	1
Interest on loans—	£	s.	d.	Roading and incidental expenses ..	175,927	10	2
Due and unpaid ..	1,036	0	0	Interest ..	36,226	7	5
Accrued but not due ..	64,917	9	3				374,966 14 8
	65,953	9	3	Less receipts, section 11 (2) (a), Hutt Valley Land Settlement Act, 1925 ..	193,866	11	5
Interest under section 13, Land Laws Amendment Act, 1926 ..	7,533	14	1				181,100 3 3
Departmental ..	1,165	17	1	Te Wera Estate—Stock, implements, &c. ..			18,881 14 1
Miscellaneous ..	940	3	11	Plant and machinery ..			3,872 10 0
			75,593 4 4	Furniture ..			27 0 0
Payments in advance—				Mechanical office appliances ..			23 0 0
Insurance premiums ..	1	0	2	Sundry debtors—	£	s.	d.
Interest on sales of Crown land ..	17	1	8	Rents, &c. ..	74,855	14	7
Interest on sales of settlement land ..	483	8	2	Less reserve ..	2,500	0	0
Rents ..	4,285	18	4				72,355 14 7
Principal instalments on buildings ..	160	2	8	Interest on sales of Crown land ..			981 18 3
Principal instalments on sales of Crown land ..	1,891	0	5	Interest on sales of settlement land ..			2,905 12 9
Principal instalments on sales of settlement land ..	2,384	2	5	Principal instalments on buildings ..			2,967 2 1
			9,222 13 10	Principal instalments on sales of Crown land ..			7,180 7 6
Amount held under Reserves and other Lands Disposal Act, 1927, section 25 (2)—Turakina Domain ..			317 3 1	Principal instalments on sales of settlement land ..			5,067 13 6
Rents, &c., charged in advance ..			105,256 11 5	Departmental ..			3,319 8 1
Depreciation—Reserve, plant, &c. ..			1,372 10 6	Miscellaneous ..			3,172 9 6
Reserve Account, including unexpended loading for roads ..			1,277,640 8 6				97,950 6 3
Writings-off in Suspense ..			7,541 15 4	Postponements ..			56,501 3 4
Accumulated revaluation losses written off under section 22, Finance Act, 1927 (No. 2), by discharge of liabilities—				Interest accrued but not due—			
Interest due on liability to Consolidated Fund for loans redeemed ..	£	s.	d.	Investments ..	3,447	1	2
Consolidated Fund, for loans redeemed ..	32,688	0	0	Licenses under deferred-payment system ..	5,382	10	1
Reserve ..	115,900	0	0				8,829 11 3
	659,597	0	1	Outstanding rents, &c., Suspense ..			7,541 15 4
			808,185 0 1	Accumulated revaluation losses written off under section 22, Finance Act, 1927 (No. 2), as per contra ..			808,185 0 1
				Investment in Public Debt Redemption Fund ..			1,091,724 16 0
					£	s.	d.
				Cash in Public Account ..	32,752	0	3
				Imprests outstanding ..	1,512	11	0
				Investments Account ..	262,550	0	0
							296,814 11 3
							£12,037,807 13 4
							£12,037,807 13 4

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The Reserve Account (£1,277,640 8s. 6d.) should be dissected to show its composition; (2) the charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927. Under section 17 (5) (b) of the Land Laws Amendment Act, 1927, the capital liability has been reduced by the net amount expended on opening up Crown lands, which sum is not specifically shown as a liability in any other account.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

PRIMARY EDUCATION ENDOWMENT.—DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance in Deposit Account, 1st April, 1928	16,152	17 10	By Payments for primary-education purposes ..	116,396	4 10
Rents under section 30, Education Reserves Act, 1928	120,557	19 5	Purchases under section 27, Education Reserves Act, 1928	5,000	0 0
Sales under section 27, Education Reserves Act, 1928	452	2 8	Administration expenses	3,826	7 11
Interest on cash and investments held by Public Trustee	1,159	5 10	Maintenance and repairs	582	12 1
Interest on investments	30	2 0	Survey costs, &c.	401	13 0
			Refunds of revenue	540	9 5
				£	s. d.
			Cash in Deposit Account	605	0 6
			Investment Account	11,000	0 0
				11,605	0 6
	£138,352	7 9		£138,352	7 9

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 ..	24	16 8	By Accrued rents, &c.	119,232	15 9
Irrecoverable rents	602	14 5	Interest on cash and investments held by Public Trustee	1,167	16 4
Administration expenses	6,060	8 2	Interest on investments	210	1 2
Survey costs	401	13 0	Balance	5,599	10 5
Maintenance and repairs	399	1 8			
Remissions of rent	538	15 4			
Remissions and rents written off under the Deteriorated Lands Act, 1925	1,462	16 6			
Payments for primary-education purposes ..	116,396	4 10			
Balance from previous year	323	13 1			
	£126,210	3 8		£126,210	3 8

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital, including loading for roads, &c. ..	2,248,516	15 1	Endowment lands—		
Less capital losses under section 22, Finance Act, 1927 (No. 2)	4,045	16 8	Leased	2,304,990	1 11
	2,244,470	18 5	Unleased	71,804	10 0
Appreciation in land-values	169,729	8 9		2,376,794	11 11
Public Works Fund—Roading (section 17, Land Laws Amendment Act, 1927)	139	16 4	Unpaid purchase price (not yet payable)—		
Discharged Soldiers Settlement Account—Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923	518	7 5	Land	333	6 8
Sundry creditors—			Buildings	4,976	12 9
Administration expenses	2,180	7 2		5,309	19 5
Miscellaneous	122	12 0	Sundry debtors for—		
	2,302	19 2	Rents	16,632	14 3
Principal instalments under section 20, Discharged Soldiers Settlement Amendment Act, 1923	21	8 2	Less reserve for irrecoverable rents	200	0 0
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	21	16 4		16,432	14 3
Payments in advance—			Royalties	8	6 0
Rents, &c.	1,949	18 10	Principal instalments on buildings	21	7 2
Sales	7	0 0	Principal instalments on sales	10	0 0
	1,956	18 10	Interest on cash and investments	14	12 6
Rents, &c., charged in advance	23,548	3 11		16,486	19 11
Writings-off in Suspense	182	12 6	Postponed rent	4,845	13 0
	£2,442,892	9 10	Interest accrued but not due on investments ..	210	7 1
			Losses in Suspense	182	12 6
			Revenue Account—Balance	5,599	10 5
			Investments held by Public Trustee	2,050	0 0
			Cash held by Public Trustee	19,807	15 1
				£	s. d.
			Cash in Deposit Account	605	0 6
			Investment Account	11,000	0 0
				11,605	0 6
	£2,442,892	9 10		£2,442,892	9 10

J. B. THOMSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The amount of Capital Account representing the expenditure on roads, &c., made from the Opening-up Crown Lands Account prior to the 1st April, 1928, should be separately shown, as under section 17 (5) (b) of the Land Laws Amendment Act, 1927, the capital of the Land for Settlements Account is reduced thereby, and no other account specifically shows the liability therefor.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

SECONDARY EDUCATION ENDOWMENT.—DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance in Deposit Account, 1st April, 1928 ..	4,401	14 1	By Payments to secondary schools ..	9,275	11 8
Rents under section 30, Education Reserves Act, 1928 ..	11,572	7 6	Administration expenses ..	326	11 3
Sales under section 27, Education Reserves Act, 1928 ..	300	0 0	Maintenance and repairs ..	77	6 4
Interest on investments held by Public Trustee ..	41	15 9	Rotorua College and Grammar School ..	1,280	16 0
Interest on investments ..	0	3 8	Refunds of revenue ..	15	6 6
			Survey costs ..	50	0 0
			Balance in Deposit Account, 31st March, 1929 ..	4,990	9 3
			Investment Account ..	300	0 0
				5,290	9 3
	<u>£16,316</u>	<u>1 0</u>		<u>£16,316</u>	<u>1 0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses ..	597	6 9	By Accrued rent ..	11,611	17 5
Irrecoverable rents ..	28	3 11	Interest on cash held by Public Trustee ..	41	15 9
Remission of rent under Deteriorated Lands Act, 1925 ..	4	0 0	Interest on investments ..	5	14 7
Remissions of rent ..	5	5 6	Balance from previous year ..	4,485	7 6
Rotorua College and Grammar School ..	1,280	16 0			
Survey costs, insurance premiums, &c. ..	127	6 4			
Payments to secondary schools ..	9,275	11 8			
Balance ..	4,826	5 1			
	<u>£16,144</u>	<u>15 3</u>		<u>£16,144</u>	<u>15 3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital, including loading for roads, &c. ..	183,297	3 10	Endowment land—		
Appreciation in land-values ..	42,466	18 3	Leased ..	217,289	13 2
Public Works Fund—Roading (section 17, Land Laws Amendment Act, 1927) ..	359	18 0	Unleased ..	9,217	0 6
Sundry creditors—				226,506	13 8
Administration expenses ..	234	12 5	Sundry debtors for—		
Rents paid in advance ..	87	5 5	Rent ..	1,377	4 8
			Less reserve for irrecoverable rents ..	25	0 0
				1,352	4 8
Rotorua College and Grammar School ..	2,561	12 0	Interest accrued but not due on investments ..		5 10 11
Rents charged in advance ..	2,678	19 8	Overpayment to secondary schools ..		2,561 12 0
Writings off Suspense Account ..	17	5 10	Outstanding Rents Suspense ..		17 5 10
Revenue Account—Balance ..	4,826	5 1	Cash held by Public Trustee ..		796 4 2
			Cash in Deposit Account ..	4,990	9 3
			Investment Account ..	300	0 0
				5,290	9 3
	<u>£236,530</u>	<u>0 6</u>		<u>£236,530</u>	<u>0 6</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The amount of Capital Account representing the expenditure on roads, &c., made from the Opening-up Crown Lands Account prior to the 1st April, 1928, should be separately shown, as under section 17 (5) (b) of the Land Laws Amendment Act, 1927, the capital of the Land for Settlements Account is reduced thereby, and no other account specifically shows the liability therefor.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Administration expenses	..	6,419	6	6	By Accrued coal rents, &c.	..	919	6	3
Deteriorated Lands Act, 1925—	£ s. d.				Accrued interest on sales of land	..	6,572	6	2
Remissions of rent	3,211 5 2				Accrued rents	..	130,058	13	3
Rents written off	4,682 1 5				Accrued royalties	..	6,806	18	10
		7,893	6	7	Interest on National Endowment	£ s. d.			
Dominion Revaluation Board—					investments	2,593 11 4			
Remissions of rent	254 16 6				Interest on National Endowment				
Rents written off	309 18 0				Trust investments	1,488 13 9			
		564	14	6	Interest on temporary transfers	190 13 8			
Interest charges under section 20 (3), Discharged					to other accounts		4,272	18	9
Soldiers Settlement Amendment Act, and		379	4	0					
section 20, Land Laws Amendment Act, 1927									
Irrecoverable rents written off	1,512 0 2								
Rebates	1,904 15 7								
Remissions of rent	3,081 14 0								
“Thirds,” “fourths,” and “halves”	7,039 15 3								
Balance carried down	119,835 6 8								
		£148,630	3	3			£148,630	3	3
	£ s. d.						£ s. d.		
To Contribution for education and old-age pensions	124,885 18 5				By Balance brought down	119,835 6 8			
Balance carried forward	5,012 8 7				Balance from previous year	10,055 0 10			
					Recovery of amount written off in previous				
					years	7 19 6			
		£129,898	7	0			£129,898	7	0

BALANCE-SHEET AS AT 31ST MARCH, 1929.

[illegible]

25th July, 1929.

J. H. O'DONNELL, Controller of Accounts.

J. B. THOMSON, Under-Secretary for Lands.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended : The amount of Capital Account representing the expenditure on roads, &c., made from the Opening-up Crown Lands Account prior to the 1st April, 1928, should be separately shown, as under section 17(5) (b) of the Land Laws Amendment Act, 1927, the capital of the Land for Settlements Account is reduced thereby and no other account specifically shows the liability therefor.—G. F. C. CAMPBELL, Controller and Auditor-General.

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