REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1929.

•							
	£	s.	d.		£	8.	d.
Amount of Funds at 1st January, 1929	7,582,679	3	11	Death claims under assurance policies,			
Renewal premiums — Assurance, An-				including bonus additions	195,581	11	0
nuity, and Endowment	567,277	16	2	Endowment Assurances matured, in-			
New premiums (including instalments				cluding bonus additions	285,731	6	0
of first year's premiums falling due				Endowments matured	11,343	10	0
in the year)	60,778	19	9	Premiums returned on endowments	511		
Single premiums—Assurance and En-				Bonuses surrendered for cash	8,427		
dowment	5,168		5	Annuities	23,038		
Consideration for Annuities	21,621	14	1	Surrenders	36,498		
Refund of Income-tax for years 1927		. .		Loans released by surrender	59,983	5	8
and 1928	10,562	14	8	£ s. d.			
£ s. d.				Commission, new* 35,341 10 0			
Interest and Rent 441,988 12 0				,, renewal 4,385 11 10	00 -0-	_	* 6
Less land and in-				- C - 1 2 - 1 2 - D 12 C - 1 C	39,727	1	10
come tax after				Contribution to Public Service Super-			
deducting refund				annuation Fund	717	16	0
(£6,511 5s. 9d.)				Expenses of management—			
for 1929, £20,558				Salaries— £ s. d.			
2s. 2d.; property				Head Office 22,514 9 9			
expenses, £3,272 0s. 9d 23,830 2 11				Branch offices and			
0s. 9d 23,830 2 11	410 150	9	1	agents 12,285 2 1 Extra clerical assist-			
	418,158	9	1				
				ance 2,285 9 3 Medical fees and ex-			
				penses 3,149 3 2			
				Travelling-expenses 742 10 3			
				Advertising 632 5 10			
				Printing and station-			
				ery 1,374 18 5			
				Rent 5,302 0 7			
				Postage and telegrams 1,759 17 0			
				Exchange 70 1 7			
				General expenses 3,745 3 10			
					53,861	1	9
				Property depreciation	4,300	0	0
			ļ	Property depreciation	4,300	0	0
					4,300 20,000		
				Transfer to Investment Fluctuation	,	0	0
				Transfer to Investment Fluctuation Reserve Account	20,000 7,926,524	0 12	0 11
	£8,666,247	6	1	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929	20,000	0 12	0 11
	£8,666,247	6	1	Transfer to Investment Fluctuation Reserve Account	20,000 7,926,524	0 12	0 11
RALANGE-SHEET OF THE COVED				Transfer to Investment Fluctuation Reserve Account	20,000 7,926,524 £8,666,247	0 12 6	0 11 1
				Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D	20,000 7,926,524 £8,666,247	0 12 6	0 11 1
Balance-sheet of the Gover Liabilities.	NMENT LII	PE.	Ins	Transfer to Investment Fluctuation Reserve Account	20,000 7,926,524 £8,666,247 ECEMBER,	0 12 6	0 11 1
Liabilities.		PE.		Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets.	20,000 7,926,524 £8,666,247 ECEMBER,	0 12 6 199	0 11 1 29.
Liabilities. Total Assurance, Annuity, and En-	NMENT LII	PE.	Ins	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. URANCE DEPARTMENT ON 31st D Assets. Loans on policies	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921	0 12 6 195	0 11 1 29.
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue	NMENT LII	FE s.	Inst	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. URANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160	0 12 6 192 s. 1 0	0 11 1 29. d. 7
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	NMENT LII	FE s.	Inst	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230	0 12 6 195 s. 1 0 0	0 11 1 29. d. 7 0
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	NMENT LII £	s.	Insi d.	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds Municipal Corporation debentures	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739	0 12 6 192 s. 1 0 0 14	0 11 1 29. d. 7 0 0 9
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	**************************************	s. 12	INS) d. 11	Transfer to Investment Fluctuation Reserve Account	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448	0 12 6 192 s. 1 0 0 14 0	0 11 1 29. d. 7 0 0 9 11
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128	s. 12 17 14	INS) d. 11 0 7	Transfer to Investment Fluctuation Reserve Account	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700	0 12 6 199 s. 1 0 0 14 0 0	0 11 1 29. d. 7 0 0 9 11
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) Claims admitted, proofs not yet completed	7,926,524 33,463 1,128 933	FE s. 12 17 14 15	Insi d. 11 0 7 1	Transfer to Investment Fluctuation Reserve Account	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919	0 12 6 199 s. 1 0 0 14 0 0 5	0 11
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263	FE s. 12 17 14 15 11	INSI d. 11 0 7 1 0	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Municipal Corporation debentures County securities Harbour Board debentures Town Board debentures Road Board debentures	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800	0 12 6 199 s. 1 0 0 14 0 5 0	0 11 1
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) Claims admitted, proofs not yet completed	7,926,524 33,463 1,128 933 263 6,213	FE s. 12 17 14 15 11 2	INS: d. 11 0 7 1 0 0	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Municipal Corporation debentures County securities Harbour Board debentures Town Board debentures Road Board debentures Drainage Board debentures Drainage Board debentures Drainage Board debentures	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790	0 12 6 192 s. 1 0 0 14 0 0 5 0 2	0 11 1
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) Claims admitted, proofs not yet completed	7,926,524 33,463 1,128 933 266 6,213 8,428	s. 12 17 14 15 11 2 0	INS: d. 11 0 7 1 0 0 11	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853	0 12 6 199 s. 1 0 0 14 0 0 5 0 2 8	0 11 1 29. d. 7 0 0 9 11 0 8 0 3 0
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911	FE s. 12 17 14 15 11 2 0 18	Insi d. 11 0 7 1 0 0 11 5	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds Municipal Corporation debentures County securities Harbour Board debentures Town Board debentures Road Board debentures Prover Board debentures Drainage Board debentures Landed and house property	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251	0 12 6 199 s. 1 0 0 14 0 5 0 2 8 10	0 111 1 229. d. 7 0 0 9 111 0 8 0 0 3
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. JRANCE DEPARTMENT ON 31ST D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775	0 12 6 192 s. 1 0 0 14 0 0 5 0 2 8 10 9	0 111 1 229. d. 7 0 0 9 11 0 8 0 0 3 0 0 0 3
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911	FE s. 12 17 14 15 11 2 0 18	Insi d. 11 0 7 1 0 0 11 5	*Including agents' allowances. *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds Municipal Corporation debentures County securities Harbour Board debentures Town Board debentures Prainage Board debentures Drainage Board debentures Landed and house property (leasehold) Mortgages on property	20,000 7,926,524 £8,666,247 £8,666,247 £1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032	0 12 6 192 s. 1 0 0 14 0 0 5 0 2 8 10 9 15 10 10 10 10 10 10 10 10 10 10 10 10 10	0 111 1 229. d. 7 0 0 9 111 0 8 0 0 3 0 0 3 10
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds Municipal Corporation debentures County securities Harbour Board debentures Road Board debentures Power Board debentures Landed and house property Landed and house property (leasehold) Mortgages on property Prôperties acquired by foreclosure	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775	0 12 6 192 s. 1 0 0 14 0 0 5 0 2 8 10 9 15 10 10 10 10 10 10 10 10 10 10 10 10 10	0 111 1 229. d. 7 0 0 9 111 0 8 0 0 3 0 0 3 10
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies	20,000 7,926,524 £8,666,247 £8,666,247 £1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032	0 12 6 192 s. 1 0 0 14 0 0 5 0 2 8 10 9 15 10 10 10 10 10 10 10 10 10 10 10 10 10	0 111 1 229. d. 7 0 0 9 111 0 8 0 0 3 0 0 3 10
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds Municipal Corporation debentures County securities Harbour Board debentures Town Board debentures Road Board debentures Drainage Board debentures Drainage Board debentures Landed and house property Landed and house property (leasehold) Mortgages on property Pròperties acquired by foreclosure Overdue premiums on £ s. d. policies in force 8,290 17 9	20,000 7,926,524 £8,666,247 £8,666,247 £1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032	0 12 6 192 s. 1 0 0 14 0 0 5 0 2 8 10 9 15 10 10 10 10 10 10 10 10 10 10 10 10 10	0 111 1 229. d. 7 0 0 9 111 0 8 0 0 3 0 0 3 10
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. *Including agents' allowances. *Including agents' allowances. *IRANCE DEPARTMENT ON 31st D *Assets. Loans on policies	20,000 7,926,524 £8,666,247 £8,666,247 £1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032	0 12 6 192 s. 1 0 0 14 0 0 5 0 2 8 10 9 15 10 10 10 10 10 10 10 10 10 10 10 10 10	0 111 1 229. d. 7 0 0 9 111 0 8 0 0 3 0 0 3 10
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds Municipal Corporation debentures County securities Harbour Board debentures Town Board debentures Road Board debentures Drainage Board debentures Drainage Board debentures Landed and house property Landed and house property (leasehold) Mortgages on property Pròperties acquired by foreclosure Overdue premiums on £ s. d. policies in force 8,290 17 9	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032 1,394	0 12 6 192 s. 1 0 0 14 0 0 5 0 0 2 8 10 9 15 9 9	0 11 1 229. d. 7 0 0 9 11 0 8 0 0 0 3 10 4
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies	20,000 7,926,524 £8,666,247 £8,666,247 £1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032	0 12 6 192 s. 1 0 0 14 0 0 5 0 0 2 8 10 9 15 9 9	0 11 1 229. d. 7 0 0 9 11 0 8 0 0 0 3 10 4
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	Transfer to Investment Fluctuation Reserve Account Amount of funds, 31st December, 1929 *Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies New Zealand Government securities Rural Advances Bonds Municipal Corporation debentures County securities Harbour Board debentures Town Board debentures Drainage Board debentures Drainage Board debentures Power Board debentures Landed and house property Landed and house property (leasehold) Mortgages on property Properties acquired by foreclosure Overdue premiums on £ s. d. policies in force 8,290 17 9 Outstanding premiums due but not overdue 56,184 8 0 Overdue interest 7,193 15 3	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032 1,394	0 12 6 192 s. 1 0 0 14 0 0 5 0 0 2 8 10 9 15 9 9	0 11 1 229. d. 7 0 0 9 11 0 8 0 0 0 3 10 4
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. *Including agents' allowances. *Including agents' allowances. *IRANCE DEPARTMENT ON 31st D *Assets. Loans on policies	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032 1,394	0 12 6 192 s. 1 0 0 14 0 0 5 0 0 2 8 10 9 15 9 9	0 11 1 229. d. 7 0 0 9 11 0 8 0 0 0 3 10 4
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032 1,394	0 12 6 192 s. 1 0 0 14 0 0 5 0 0 2 8 10 9 15 9 9	0 11 1 229. d. 7 0 0 9 11 0 8 0 0 0 3 10 4
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. *Including agents' allowances. *Including agents' allowances. *IRANCE DEPARTMENT ON 31st D *Assets. Loans on policies	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032 1,394	0 12 6 192 s. 1 0 0 14 0 0 5 0 0 2 8 10 9 15 9 9	0 11 1 229. d. 7 0 0 9 11 0 8 0 0 0 3 10 4
Liabilities. Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,926,524 33,463 1,128 933 263 6,213 8,428 3,911 222,895	FE s. 12 17 14 15 11 2 0 18 11	INSI d. 11 0 7 1 0 0 11 5 5	*Including agents' allowances. JRANCE DEPARTMENT ON 31st D Assets. Loans on policies	20,000 7,926,524 £8,666,247 ECEMBER, £ 1,014,921 2,273,160 85,230 231,739 103,448 28,700 31,919 21,800 1,790 700,853 142,251 1,775 3,365,032 1,394	0 12 6 193 s. 1 0 0 14 0 0 5 0 2 8 10 9 15 9	0 11 1 29. d. 7 0 0 9 9 11 0 8 0 0 3 10 4

A. E. Allison, Commissioner. H. Rose, Secretary.

18,318 16 1 3,583 19 4

£8,214,924 10 9

Sundry debtors (including refund of income-tax for 1927, 1928, and 1929) Cash in hand and on current account

Government Life Insurance Department.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

£8,214,924 10 9