

PUBLIC DEBT SINKING FUNDS BRANCH.

52. During the year the State Advances Board has authorized eighty-six advances amounting to £87,070.
53. The advances paid over during the year to 113 borrowers were £120,060.
54. The commitments in respect of loans granted and not paid over in whole or in part at the 31st March, 1931, amounted to £4,915.
55. 1,387 settlers are now indebted to the extent of £1,172,797 8s. 4d. ; 131 workers, £65,138 9s. 9d. ; and local bodies (in respect of 1,626 loans), £2,004,275 12s. 5d. ; a total of £3,242,211 10s. 6d. in respect of principal moneys.
56. Mortgages and instalments of principal repaid for the year amounted to £101,531 6s. 9d.
57. The amount of interest collected was £148,924 16s. 6d.
58. The interest earned for the year amounted to £156,325 6s. 7d.
59. The cost of management was nil.

ADVANCES OFFICE SINKING FUND.

60. During the year the State Advances Board has authorized thirty-eight advances amounting to £21,385.
61. The advances paid over during the year to thirty-one borrowers were £19,450.
62. The commitments in respect of loans granted and not paid over in whole or in part at the 31st March, 1931, amounted to £1,155.
63. 1,451 settlers are now indebted to the extent of £938,247 3s. 4d. ; 133 workers, £55,145 2s. 5d. ; and local bodies (in respect of 318 loans), £386,297 15s. 9d. ; a total of £1,379,690 1s. 6d. in respect of principal moneys.
64. Mortgages and instalments of principal repaid for the year amounted to £72,447 0s. 1d.
65. The amount of interest collected was £87,619 11s. 2d.
66. The interest earned for the year amounted to £88,440 5s. 3d.
67. To date loan-moneys amounting to £933,269 3s. 6d. have been redeemed out of sinking funds, and the balance held to the credit of the fund at the close of the year was £1,982,814 8s. 2d.
68. The cost of management was nil.

MISCELLANEOUS BUSINESS BRANCH.

REPATRIATION.

69. During the year the sum of £26,260 4s. principal moneys was repaid by borrowers.
70. The present position is that 1,122 borrowers are indebted to the extent of £138,853 0s. 3d. for business loans, and 4,233 borrowers owe £88,600 19s. 9d. for furniture loans—a total of £227,454 in respect of principal moneys.

HOUSING ACCOUNT.

71. The sum of £4,770 19s. 9d. was expended during the year in preparing land for dwellings.
72. Mortgages and instalments of principal repaid for the year amounted to £34,657 7s. 7d.
73. The total amount of interest collected was £29,167 0s. 4d.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT ; FISHING INDUSTRY PROMOTION ACCOUNT ; FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT ; COLD STORAGE ADVANCES ACCOUNT.

74. Mortgages and instalments of principal repaid for the year in respect of the above accounts amounted to £18,629 16s., and the total amount of interest collected was £8,357 0s. 11d.

75. A statement of each account for the year is attached.

E. O. HALES, Superintendent.

State Advances Office, Wellington, 13th June, 1931.