## ADVANCES TO WORKERS BRANCH.

Soundry Jonans   13,394,549 10 4   14,300 0   14,300	Λ Τ	a se se
Sundry loans   13,386,549 to   4   14,300 or   16,276,957   3   18   18   19   16,276,957   3   18   18   18   19   18   18   18   18		Assets as at 31st March, 1931.
10,276,037   3   15,2	$\pounds$ s. d.	
Liability to Railway Department (Railway housing)   14,300 0 0	Temporary advances from Settlers Branch 2 240 000 0 0	Investment Account—Principal owing by
Advances Suspense Account	Liability to Railway Department (Railway	Sinking Fund investments held by Advances
Liberest of mortagees	housing) 14,300 0 0	Office Sinking Fund Account 78,561 18 5
Sundy coefficies   Account   1,841 o   0   0   0   0   0   0   0   0   0	Advances Suspense Account 46,315 0 2	Interest on mortgages— £ s. d.
Similary 2   December 2   December 2   December 3   December 2   December 4   December 3   December 4   Dec	Fire Loss Suspense Account	Overdue 158,311 19 0
Similary 2   December 2   December 2   December 3   December 2   December 4   December 3   December 4   Dec	Sundry creditors 504 5 0	
Receive for bad debte	Interest on loans accrued but not due 111.632 10 2	
### Smining Fund	Reserve for bad debts 13.788 18 5	Unregistered Transfers Account (Pailway
PROFIT AND LOSS   ACCOUNT POR THE   YEAR ENDED 31st MARCH, 1931.	Sinking Fund 78,561 18 5	employees) 14,300 0 0
PROFIT AND LOSS   ACCOUNT POR THE   YEAR ENDED 31st MARCH, 1931.		Sundry debtors
PROFIT AND LOSS   ACCOUNT POR THE   YEAR ENDED 31st MARCH, 1931.		Realization Suspense Account
PROFIT AND LOSS   ACCOUNT POR THE   YEAR ENDED 31st MARCH, 1931.		Profit and Loss Account
Propert and Loss Account   Properties   Pr		Cash in hand and in bank at 31st March, 1931 3,769 19 9
Propert and Loss Account   Properties   Pr	(21F 0F0 000 A 0	
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.   Dr.   2		£ $15,979,986$ 3 0
Propert and Loss Account for the Year ended 31st March, 1931.   E		
Dr.		- Y 91 . W
Description   Continue   Contin	PROFIT AND LOSS ACCOUNT FOR TH	E YEAR ENDED 31ST MARCH, 1931.
Loss on realization of securities		
Increase to mortigages	To Management Expenses Account	By Interest Account—Gross profits 60,991 17 10
Increase to mortigages	Loss on realization of securities	The second secon
Balance	Income-tax 7,449 14 0	
Section   Sect		
Section   Sect		· · · · · · · · · · · · · · · · · · ·
To Balance as at 31st March, 1930   42,009   2   8   Balance   10,106   13   31,812   9   E42,009   2   8   Balance   124,009   2   8   Balance   124,009   2   8   E42,009   2   E42,009	£60,991 17 10	£60,991 17 10
To Balance as at 31st March, 1930   42,009   2   8   Balance   10,106   13   31,812   9   E42,009   2   8   Balance   124,009   2   8   Balance   124,009   2   8   E42,009   2   E42,009	<b>f</b> s d	£ a ð
Section   Sect	To Balance as at 31st March, 1930 42,009 2 8	
E42,009   2   8     E42,009   2   8     E42,009   2   8		TD 1 **
Interest Account for the Year ended 31st March, 1931.   Dr.		
Dr.	£42,009 2 8	£42,009 2 8
Dr.		
Dr.	Transpage According V	01 M 1001
To Interest on loans	INTEREST ACCOUNT FOR THE YEA	
Less accrued at 31st March, 1930   101,262 5 2   509,417 19 10   10   1030   101,262 5 2   109,417 19 10   10   1030   101,262 5 2   101,002 12 5   1030   101,262 5 2   101,102 12 5   101,002 12 5   101,102 12 5	$Dr.$ $\mathfrak{L}$ s. d. $\mathfrak{L}$ s. d.	$\mathcal{L}r$ . $\mathfrak{L}$ s. d. $\mathfrak{L}$ s. d.
1930   101,262   5   2   1930   291,643   14   10   10   10   10   10   10   10		By Interest on mortgages 725,401 3 4
Interest on amounts temporarily transferred from other branches   121,183 6 8   Interest on Railway expenditure (erection of dwellings)	Loss acorded at 9130 march,	
Interest on amounts temporarily transferred from other branches		1930 291 643 14 10
Management charges and messenger services   180   0   0	Interest on amounts temporarily transferred	433,757 8 6
Management charges and messenger services   180   0   0	from other branches	Interest on bank balances 208 4 3
Management charges and messenger services   180   0   0	dwellings) 896 12 9	Interest on temporary investments 10 303 13 1
Balance—Gross profits transferred to Profit and Loss Account	Interest on loans accrued but not due 110,547 6 3	Interest on temporary investments, overdue 0 12 1
1931	Balance—Gross profits transferred to Profit	Interest on mortgages—
Management Expenses   Account for the Year ended 31st March, 1931   19	and Loss Account 60,991 17 10	Overdue at 31st March, £ s. d.
March, 1931 200, 385 15 6   358,697 14 6		1931
Management Expenses   Account for the Year ended 31st March, 1931.		March, 1931 200.385 15 6
Management Expenses Account for the Year ended 31st March, 1931.   Dr.		358,697 14 6
Management Expenses Account for the Year ended 31st March, 1931.    Dr.		
Management Expenses Account for the Year ended 31st March, 1931.    Dr.	the state of the s	\$803,037 3 4
Dr.	1.22	
Dr.	Maragraphym Everynous Associate non	W 1001
To Audit Office services		
vices	$\mathcal{D}r$ . $\mathfrak{L}$ s. d.	
vices	To Audit Office services	
Contingencies	vices 180 0 0	Production fees 510 12 5
Management charges on New Zealand stock and bonds	Contingencies	Release fees 107 9 6
Post Offices services	Management charges on New Zealand stock and	Balance transferred to Profit and Loss Account 9,403 8 0
Postages and telegrams	bonds	
Printing and stationery		
Public Service Superannuation Fund contribution		
Rent	Public Service Superannuation Fund contri-	
Salaries		
Solicitors' costs and Court costs	0.1.1	
Travelling-expenses		
Valuation Department—Agency work 350 0 0 £10,102 12 5 £10,102 12 5	Travelling-expenses 119 2 1	en de la companya de La companya de la co
	610 100 10 7	
	±10,102 12 5	£10,102 12 5
$\mathbf{T} \mathbf{D} \mathbf{D} \mathbf{T} \mathbf{T} = \mathbf{D} \mathbf{D} \mathbf{T} \mathbf{T}$		E O HATES Supposintendent

E. O. Hales, Superintendent. R. Robertson, Accountant.

State Advances Office, Wellington, 13th June, 1931.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.