

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	3,975	0	0	Investment Account—Principal owing by mortgagors ..	2,378	0	2
Income-tax Suspense Account	4	9	1	Temporary advances to Settlers Branch ..	1,450	0	0
Interest on Loans—	£	s.	d.	Sinking Fund investments held by Public Debt			
Overdue	118	16	7	Redemption Fund	43	7	0
Accrued	38	15	5	Interest on mortgages—	£	s.	d.
				Overdue	308	5	6
Sinking Fund	43	7	0	Accrued	0	6	3
Profit and Loss Account	34	14	9				
					308	11	9
				Cash in hand and in bank at 31st March, 1931 ..	35	3	11
	<u>£4,215</u>	<u>2</u>	<u>10</u>		<u>£4,215</u>	<u>2</u>	<u>10</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses	10	0	0	By Interest Account—Gross profits	28	8	7
Income-tax	4	9	1				
Balance—Net profits for the year	13	19	6				
	<u>£28</u>	<u>8</u>	<u>7</u>		<u>£28</u>	<u>8</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Balance—Net profits carried forward	34	14	9	By Balance as at 31st March, 1930	20	15	3
				Net profits for the year	13	19	6
	<u>£34</u>	<u>14</u>	<u>9</u>		<u>£34</u>	<u>14</u>	<u>9</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Interest on loans	159	0	0	By Interest on mortgages	103	8	3
Less accrued at 31st March, 1930	38	15	5	Interest on mortgages—			
				Overdue at 31st March, 1931	308	5	6
Interest on loans accrued but not due	38	15	5	Accrued at 31st March, 1931	0	6	3
Balance—Gross profits transferred to Profit and Loss Account	28	8	7		412	0	0
				Less overdue and accrued at 31st March, 1930	291	18	11
	<u>£187</u>	<u>8</u>	<u>7</u>				
				Interest on bank balances	120	1	1
				Interest on temporary advances to Settlers Branch	66	10	0
					<u>£187</u>	<u>8</u>	<u>7</u>

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses	10	0	0	By Balance transferred to Profit and Loss Account ..	10	0	0
	<u>£10</u>	<u>0</u>	<u>0</u>		<u>£10</u>	<u>0</u>	<u>0</u>

State Advances Office, Wellington, 13th June, 1931.

E. O. HALES, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.