

LAND FOR SETTLEMENTS ACCOUNT.

REVENUE ACCOUNT FOR YEAR ENDED 31st MARCH, 1931.

Dr.	General.	Cheviot Estate.	Total.	Cr.	General.	Cheviot Estate.	Total.
To Interest on—							
Loans	£ 425,733 15 5	£ 5,638 2 6	£ 431,371 17 11	By Rents, &c.	£ 506,588 11 8	£ 19,185 14 2	£ 525,774 5 10
Capital from proceeds of sale of Crown lands	72,532 0 11		72,532 0 11	Interest on sales, &c.	29,769 6 10	336 12 6	30,105 19 4
Value of Crown lands in estates	8,405 12 0		8,405 12 0	Interest on capital expenditure—			
National Endowment Trust Funds	776 14 8		776 14 8	Te Wera Estate		£ 4,811 15 0	
Cheviot Estate accumulated funds transferred	18,512 19 3		18,512 19 3	Hutt Valley Settlement		6,439 1 10	
Deposits by lessees under section 208, Land Act, 1924	270 4 10		270 4 10	Brinklands Estate		202 18 9	
Administration expenses	9,467 15 10	836 4 0	10,303 19 10	Land-development		42 14 3	
Administration expenses, Land Laws Amendment Act, 1929	6,625 14 7		6,625 14 7	Interest on investments			11,496 9 10
Rebates—Rent and interest	33,378 16 6	1,719 2 4	35,097 18 10	Interest on investments in Public Debt Redemption Fund		9,354 15 7	33,197 5 4
Remissions of rents, &c.	15,406 16 3	156 10 7	15,563 6 10	Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929	379 19 6		46,938 18 10
Remissions and rents written off D.R.B.	3,104 2 1		3,104 2 1	Miscellaneous	452 3 10		379 19 6
Reductions by Revaluation							452 3 10
Board							
Less written off to Reserve							
Irrecoverable rents, &c., transferred to Suspense Account	6,974 1 2		6,974 1 2				
Charges and expenses of raising loans	1,817 1 7		1,817 1 7				
Charges and expenses of redemptions	23 15 4		23 15 4				
Management charges of New Zealand consolidated stock	672 3 4	23 13 6	695 16 10				
Exchange on London remittances	578 14 3		578 14 3				
Stamp duty on transfer of stock	7 1 7		7 1 7				
Land for settlements—Vote Expenses—							
£ s. d.							
Audit fees	250 0 0						
Salaries	1,000 0 0						
Compensation for injuries	208 7 7						
Preliminary expenses	4,710 13 10						
Travelling-expenses	115 3 2						
Miscellaneous	2,978 9 10						
Depreciation of plant	9,262 14 5		9,262 14 5				
Miscellaneous expenses incidental to estates	196 1 6		196 1 6				
Balance carried down	309 18 0		309 18 0				
	5,296 2 9	20,619 3 4	25,915 6 1				
	£619,352 6 3	£28,992 16 3	£648,345 2 6				
To Balance previous year	£ 460 8 6	£	£ 460 8 6				
Reserve	4,835 14 3	20,619 3 4	25,454 17 7	To Balance brought down	£ 5,296 2 9	£ 20,619 3 4	£ 25,915 6 1
	£5,296 2 9	£20,619 3 4	£25,915 6 1				

NOTE.—Owing to the loss of all records for the Hawke's Bay Land District as a result of the earthquake and fire of the 3rd February last, accruing charges for the year relating to that district have been estimated pending the re-establishment of records.