LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1931.

Liabilities.

—	£ s. d.	General. £ s. d.	Cheviot. £ s. d.	National Endowment Trust. £ s. d.	Total. £ s. d.
Loan capital—					
3 per cent. ..	69,165 0 0				
3½ ,, ..	1,157,947 5 11	..	160,918 0 0		
3¾ ,, ..	530,425 0 0				
4 ,, ..	7,253,276 13 4				
4½ ,, ..	1,786,539 12 3				
£4 19s. 5·88d per cent.	33,740 9 5				
5 per cent. ..	159,380 0 0				
5⅛ ,, ..	1,500 0 0				
5¼ ,, ..	193,700 0 0				
5½ ,, ..	953,930 0 0				
6 ,, ..	24,300 0 0				
		12,163,904 0 11			
Less reduction, Finance Act No. 2, 1927		1,138,600 0 0			
		11,025,304 0 11			
Crown lands included in estates ..		210,140 0 0			
Sales of Crown land		2,170,938 6 3			
		13,406,382 7 2			
Less amount expenses in opening up Crown land		647,528 1 5			
		12,758,854 5 9	160,918 0 0	..	12,919,772 5 9
Accumulated funds—					
Cheviot Estate..		..	463,388 2 1	..	463,388 2 1
National Endowment Trust ..		..	..	127,679 18 2	127,679 18 2
Deposits by lessees under section 208, Land Act, 1924		8,362 12 3	..	..	8,362 12 3
Sundry creditors—					
Interest on capital from proceeds of Crown land		7,532 0 11			
Interest on loans accrued but not due		108,993 1 10	1,373 6 3		
Departmental		1,474 14 0			
Miscellaneous		608 8 7			
Turakina Domain		317 3 1			
		118,925 8 5	1,373 6 3	..	120,298 14 8
Interest on loans due and unpaid ..		1,571 2 10	..	..	1,571 2 10
Land Laws Amendment Act, 1929, section 8—					
Crown lands		8,021 6 6			
National Endowment Account ..		1,095 4 2			
		9,116 10 8	..	..	9,116 10 8
Discharged Soldiers Settlement Account—Advances		2,118 11 3	..	..	2,118 11 3

Assets.

—	General. £ s. d.	Cheviot. £ s. d.	National Endowment Trust. £ s. d.	Total. £ s. d.
Land Account—				
Estates leased	10,505,474 16 9	385,193 9 1		
Estates unlet	185,916 5 8	325 0 0		
	10,691,391 2 5	385,518 9 1	..	11,076,909 11 6
Estates in course of acquirement..	1,378 0 0	..	..	1,378 0 0
Land Laws Amendment Act, 1929—				
Leased	9,010 0 0			
Unlet	4,340 0 0			
	13,350 0 0	..	..	13,350 0 0
Unpaid purchase-price not yet payable—				
Crops	272 0 9			
Buildings	145,396 1 8			
Sales of settlement land ..	555,943 16 0	5,937 10 0		
Sales of Crown land	335,578 18 4	..	79,683 16 11	
	1,037,190 16 9	5,937 10 0	79,683 16 11	1,122,812 3 8
Hutt Valley estates—				
Purchases	164,715 11 9			
Roading and incidental expenditure	218,007 3 1			
Interest	49,477 9 2			
	432,200 4 0			
Less receipts under section 11 (2A), Hutt Valley Land Settlement Act, 1925	256,712 19 3			
	175,487 4 9	..	..	175,487 4 9
Farm accounts—				
Mataikona	99 3 1			
Te Wera	105,903 5 3			
Brinklands	15,946 6 3			
	121,948 14 7	..	..	121,948 14 7
Plant and machinery	3,885 0 0	..	..	3,885 0 0
Advances under Deteriorated Land Act	12,071 8 0	..	..	12,071 8 0
Debtors' interest on advances under Deteriorated Land Act	544 3 7	..	..	544 3 7
Land Laws Amendment Act, 1929—				
Advances to settlers	18,507 1 3	..	..	18,507 1 3
Debtors for interest on advances ..	268 18 5	..	..	268 18 5
Advances for development of unoccupied Crown and settlement lands—				
Crown lands—				
Expenditure on improvements	45,881 2 1			
Expenditure on equipment ..	7,193 16 8			
Expenditure on stock ..	309 1 9			