

NEW ZEALAND STATE COAL-MINES—continued.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Dr.</i>				<i>Cr.</i>			
To Net loss—		£	s. d.	By Net profit—		£	s. d.
Liverpool Colliery	..	4,618	18 1	James Colliery	..	242	15 5
MacDonald Colliery	..	2,145	12 5	Christchurch Depot ..	..	2,106	2 0
Wanganui Depot	..	102	8 3	Wellington Depot ..	..	81	10 10
Balance—Profit for year, carried down	..	7,995	1 11	Net recoveries—			
				Seddonville Colliery ..	..	64	7 4
				Royalties	..	4,581	3 11
				Charming Creek area ..	..	93	9 6
				Net revenue from hire of plant, equipment, &c.	..	69	2 2
						7,238	11 2
				Interest on investments	..	7,623	9 6
		£14,862	0 8			£14,862	0 8
To Sinking Fund Account for redemption of loan capital	..	7,632	4 11				
Balance—Net profit for year	..	362	17 0	By Balance—Profit for year 1930-31	..	7,995	1 11
		£7,995	1 11			£7,995	1 11