TABLE No. 6—*continued.*

MANGAHAO-WAIKAREMOANA ELECTRIC-POWER SUPPLY—*continued.*

ELECTRIC SUPPLY ACCOUNT—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931, COMPARED WITH YEAR ENDED 31ST MARCH, 1930—*continued.*

Depreciation Reserve Account.

1929–30.	——	1930–31.	1929–30.	——	1930–31.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
5,233 11 3	To Replacements, renewals, &c.	11,066 19 0	159,896 2 1	By Balance at close of previous year	223,257 6 8
223,257 6 8	Balance	284,965 15 2	6,389 12 0	Interest at 4 per cent. per annum	8,925 0 9
			62,205 3 10	Amount set aside as per Net Revenue Account ..	63,850 6 9
£228,490 17 11		£296,032 14 2	£228,490 17 11		£296,032 14 2

BALANCE-SHEET AS AT 31ST MARCH, 1931.

1929–30.	*Liabilities.*	1930–31.		1929–30.	*Assets.*	1930–31.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
223,257 6 8	Depreciation Reserve	..	284,965 15 2	1,196,933 12 5	Works at Mangahao—Headworks, power-house, machinery, &c.	1,197,189 4 8	
14,322 7 1	Sundry creditors	..	15,699 18 10	515,527 11 7	Works at Waikaremoana — Headworks, power-house machinery, &c.	516,520 6 8	
	Balance carried to General Balance-sheet—						1,713,709 11 4
3,984,490 7 9	Total assets as *per contra*	4,107,455 13 7		675,584 18 2	Transmission-lines	..	703,910 18 10
237,579 13 9	*Less* total liabilities as above ..	300,665 14 0		305,226 3 1	Substations	..	333,746 0 10
			3,806,789 19 7	25,814 15 6	Plant, motor-vehicles, construction tools, &c.	..	28,695 9 2
3,746,910 14 0				104,454 10 6	Service buildings, workmen's accommodation, &c.	..	105,550 7 10
				39,746 19 1	Temporary development, Waikaremoana ..	..	39,682 9 10
				3,768 4 7	Harbour facilities, Waikokopu	..	3,768 4 7
				198,437 16 0	Salaries and expenses of Engineers and others on surveys and during construction	..	202,683 6 4
				71,480 19 6	Cost of raising loans	..	73,214 19 6
				289,925 12 10	Interest during construction	..	293,878 14 3
				3,426,901 3 3			3,498,840 2 6
				58,177 1 4	Stocks on hand	..	76,657 19 5
				68,637 11 11	Sundry debtors, payments in advance, &c.	..	64,667 18 4
				430,774 11 3	Accumulated loss to date	..	467,289 13 4
£3,984,490 7 9			£4,107,455 13 7	£3,984,490 7 9			£4,107,455 13 7

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.