STATEMENT No. 1.

CAPITAL ACCOUNT AS AT 31st MARCH, 1931.

	Total to 31st March, 1930.	Year ended 31st March, 1931.	Total to 31st March,		Total to 31st March, 1930.	Year ended 31st March, 1931.	Total to 31st March, 1931.
Expenditure. Permanent-way, and works, buildings, machinery, and plant (lines open for	£ s. d. £ s. d. 46,447,470 14 10 2,206,030 1 5	£ s. d 2,206,030 l	£ s. d	Receipts. From General Government Funds— Public Works Fund	8 80 F	£ s. d. 1,400,299 13 3	d. £ s. d. 3 49,745,286 2 2 3 57 5 57 5 57 5 57 5 57 5 57 5 57
traffic) Rolling-stock New lines in course of construction by Dablic Worles Bonstruction by	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	562,513 4 Cr. 279,951 18	5 11,614,623 2 1,133,923 1	Welington-flutt Kallway Improve- ment Account Railways Improvement Account, 1904	641,275 7 8	: :	641,275 7 8
Land The Arrange Linguistics against Railways Improvement Authorization Act 1914 Account Lake Wakatipu steamer service Road motor services Road motor services		44,749 12 8 290 2 3 90,221 10 2 Cr. 11,350 9 10	45,039 14 1 0 78,871 0	Railways Improvements Authorization Act 1914 Account Consolidated Fund Westport Harbour Loans Works constructed from Harbour	7,618,657 6 2 4,296 7 10 350,000 0 0	1.072.457 7 8	8,691,114 13 10 4,296 7 10 350,000 0 0
House-racion and sawmin at Frankon Junction		:		Description of the constructed by provinces and Midland Railway Company at valuation	71,640 0 0 47,508 0 0 1,787,741 0 0	:::	71,640 0 0 47,508 0 0 1,787.741 0 0
				Advances to Capital Account from Working Railways Account Outstanding liabilities	59,094,477 16 0	2,472,757 0 11 111,082 0 6 759 12 10	61,567,234 16 11 111.082 0 6 759 12 10
	59,201,545 10 5	59,201,545 10 5 2,477,530 19 10	0 61,679,076 10 3	8	59,094,477 16 0 2.584.598 14 3 61,679.076 10 3	2,584,598 14 3	61,679.076 10 3

Nore.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.

For the purpose of computing interest charges the capital above is reduced by £8,100,000, vide section 20 of the Finance Act, 1929.