## CHRISTCHURCH-MIDLAND.

		1931. £	19 <b>3</b> 0.	Variation.
Revenue	 • •	 3,497	4,271	-774
Expenditure	 	 5,648	6,831	-1,183
$\operatorname{Loss}$	 	 £2,151	£2,560	-£409

This service was one which was originally taken over to protect the Department's business in this area, and at the same time to enable economies in train services to be made.

In order to obviate the loss on these services it was decided during the year to try the experiment of leasing them to a private firm at a nominal rental, and this was duly arranged. A measure of control by the Department to enable the services to be co-ordinated with the railway services was retained. The arrangement dated from 3rd February, 1931, so that the figures for 1930–31 did not include quite a whole year, and this requires to be borne in mind in comparing them with the figures for the previous year.

## Oamaru-Tokarahi.

Revenue Expenditu	 re		 	• •	1931. £ 2,205 2,173	1930. $£$ 2,261 2,375	Variation. £ -56 -202
P	rofit	• •	 	••	£32	••	+£146
$\mathbf{L}$	oss		 			£114	• •

The number of passengers carried by the service during the past year was 39,104, a decrease of 3,328 compared with the previous year. The small decline in revenue was more than balanced by a reduction in expenditure of £202, which resulted in a loss in the previous year being turned into a profit.

## DUNEDIN-PORT CHALMERS.

					1931.
					£
Revenue					2,939
${\bf Expenditure}$	• •	• •	• •	• •	4,056
Loss					£1,117

This service was brought into operation on 2nd June, 1930, in order to protect the Department's interests which were being threatened by private enterprise and to enable the Department to effect economies in train services in this area. The revenue has been adversely affected by the newness of the service, the acute unemployment and general depression, and by the operation of a pirate taxi service. The expenditure was somewhat higher than normal owing to major engine trouble developing in one of the buses, necessitating a heavy overhaul.

## LAKE WAKATIPU STEAMERS.

			4	Variation.		
		1931.	1930.	Amount.	$\operatorname{Per}$	
		£	£	£	Cent.	
Revenue	 	9,166	11,447	2,281	19.93	
Expenditure	 	14,064	18,374	4,310	23.46	
37 . 1		84 202	00.00=	60,000		
${ m Net~loss}$	 	£4,898	$\pounds6,927$	£2,029		

The variations in revenue for the year ended 31st March, 1931, as compared with the previous year, under their respective headings, are as follow:—

				£
Passengers	 	 		 852 Decrease.
Parcels, &c.	 	 		 64 Decrease.
Goods	 	 	• •	 1,331 Decrease.
Miscellaneous	 	 		 34 Decrease.
				£2,281 Decrease.

In common with other services the economic depression has affected the traffic on the Lake steamers, but not to the full extent of the loss, as last year goods revenue was higher than usual due to heavy consignments of pipes being forwarded for irrigation-works at Arrowtown.