

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

| YEAR ENDED 31ST MARCH,<br>1930. |    |    |                                                                                                             |           |       | YEAR ENDED 31ST MARCH,<br>1931. |    |          |   |            |       |
|---------------------------------|----|----|-------------------------------------------------------------------------------------------------------------|-----------|-------|---------------------------------|----|----------|---|------------|-------|
| EXPENDITURE.                    |    |    |                                                                                                             |           |       | Gross.                          |    | Credits. |   | Net.       |       |
| £                               | s. | d. |                                                                                                             |           |       | £                               | s. | d.       | £ | s.         | d.    |
| 1,158,471                       | 14 | 11 |                                                                                                             |           |       |                                 |    |          |   |            |       |
|                                 |    |    | Securities redeemed and cancelled in terms of Section 13 of the<br>Repayment of the Public Debt Act, 1925,— |           |       |                                 |    |          |   |            |       |
|                                 |    |    | New Zealand Loans Act, 1908—                                                                                | £         | s. d. |                                 |    |          |   |            |       |
|                                 |    |    | Finance Act, 1916, Section 35 ..                                                                            | 1,078,635 | 0 0   | ..                              |    | ..       |   | 1,078,635  | 0 0   |
|                                 |    |    | Land for Settlements Act, 1925 ..                                                                           | 4         | 16 7  | ..                              |    | ..       |   | 4          | 16 7  |
|                                 |    |    | Native Land Amendment Act, 1913 ..                                                                          | 0         | 12 3  | ..                              |    | ..       |   | 0          | 12 3  |
|                                 |    |    | Public Works Fund—General Purposes<br>Account .. .. .                                                       | 37        | 3 0   | ..                              |    | ..       |   | 37         | 3 0   |
|                                 |    |    | War Purposes Loan Act, 1917 ..                                                                              | 23,850    | 0 0   | ..                              |    | ..       |   | 23,850     | 0 0   |
|                                 |    |    |                                                                                                             |           |       |                                 |    |          |   | 1,102,527  | 11 10 |
|                                 |    |    | New Zealand Inscribed Stock Act, 1917—                                                                      |           |       |                                 |    |          |   |            |       |
|                                 |    |    | Finance Act, 1916, Section 35 ..                                                                            | 29,660    | 0 0   | ..                              |    | ..       |   | 29,660     | 0 0   |
|                                 |    |    | Finance Act, 1918 (No. 2), Part IV ..                                                                       | 17,550    | 0 0   | ..                              |    | ..       |   | 17,550     | 0 0   |
|                                 |    |    | War Purposes Loan Act, 1917 ..                                                                              | 60,190    | 0 0   | ..                              |    | ..       |   | 60,190     | 0 0   |
|                                 |    |    |                                                                                                             | 1,209,927 | 11 10 | ..                              |    | ..       |   | 107,400    | 0 0   |
|                                 |    |    | Appropriation Act, 1926, Section 13,—                                                                       |           |       |                                 |    |          |   |            |       |
|                                 |    |    | Recoupment to Consolidated Fund of cost of exchange on<br>Cash remitted to London for investment .. .. .    |           |       | ..                              |    | ..       |   | 202        | 2 11  |
|                                 |    |    | Balance at end of Year,—                                                                                    |           |       |                                 |    |          |   |            |       |
| 3,052                           | 14 | 2  | Cash .. .. .                                                                                                |           |       | ..                              |    | ..       |   | 32         | 6 1   |
| £1,161,524                      | 9  | 1  | Totals .. .. .                                                                                              |           |       | ..                              |    | ..       |   | £1,210,162 | 0 10  |

| £          | s. | d. | Annual Appropriation,—                                                                                                                     | £         | s. | d. | £       | s. | d. | £          | s. | d. |
|------------|----|----|--------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|----|---------|----|----|------------|----|----|
| ..         |    |    | Vote—Railways Improvement .. .. .                                                                                                          | 1,090,290 | 16 | 0  | 62,194  | 3  | 11 | 1,028,096  | 12 | 1  |
| 434,461    | 15 | 8  | Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914 .. .. .                                                    | ..        |    |    | ..      |    |    | ..         |    |    |
| 305,106    | 11 | 6  | Expenditure under Section 7 of the Finance Act, 1924 ..                                                                                    | ..        |    |    | ..      |    |    | ..         |    |    |
| 391,735    | 13 | 11 | Expenditure under Section 10 of the Finance Act, 1925 ..                                                                                   | ..        |    |    | ..      |    |    | ..         |    |    |
| 36,918     | 6  | 4  | Expenditure under Section 3 of the Finance Act, 1926 ..                                                                                    | ..        |    |    | ..      |    |    | ..         |    |    |
| 116,862    | 18 | 10 | Charges and Expenses of raising Loans,—<br>New Zealand Loans Act, 1908—<br>Railways Improvement Authorization Act, 1914 (renewals) .. .. . | ..        |    |    | ..      |    |    | 0          | 7  | 6  |
|            |    |    | Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3 .. .. .                                             | ..        |    |    | ..      |    |    | 20,108     | 19 | 1  |
|            |    |    |                                                                                                                                            | ..        |    |    | ..      |    |    | 20,109     | 6  | 7  |
| 169,265    | 14 | 4  | Balance at end of Year,—<br>Cash .. .. .                                                                                                   | ..        |    |    | 320,062 | 8  | 8  |            |    |    |
|            |    |    | Imprests outstanding—<br>In the Dominion .. .. .                                                                                           | ..        |    |    | 721     | 8  | 8  |            |    |    |
| 2,891      | 2  | 6  | In London .. .. .                                                                                                                          | ..        |    |    | ..      |    |    |            |    |    |
| 155,000    | 0  | 0  | Investment Account—<br>Securities held .. .. .                                                                                             | ..        |    |    | 100,000 | 0  | 0  |            |    |    |
| 327,156    | 16 | 10 |                                                                                                                                            |           |    |    |         |    |    | 420,783    | 17 | 4* |
| £1,612,242 | 3  | 1  | Totals .. .. .                                                                                                                             | ..        |    |    | ..      |    |    | £1,468,989 | 16 | 0  |

\*For explanatory statement, see page 63.