BOARD OF MAORI ETHNOLOGICAL RESEARCH—*continued*.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL, 1929, TO 31ST MARCH, 1931 (TWO YEARS).

Expenditure.	£ s. d.	£ s. d.	*Income.*	£ s. d.
To Grants and subsidies towards publications and to kindred societies		510 0 0	By Net sales of publications	19 18 8
Te Wananga Magazine Account (net expenditure)		340 10 6	Grant from Maori Purposes Fund Control Board	4,400 0 0
Administration expenses—			Native Trust Office—Interest at 4½ per cent. to 31st March, 1931	48 9 5
Salaries	356 1 8			
Travelling-expenses	50 10 4			
Advertising	68 18 0			
Commission	42 10 8			
Rent	200 0 0			
Printing and stationery ..	15 10 4			
Postages and exchange .	0 13 4			
Sundry expenses	2 15 0			
Depreciation of furniture ..	59 19 5			
		796 18 9		
Balance, excess of income over expenditure ..		2,820 18 10		
		£4,468 8 1		£4,468 8 1

BALANCE-SHEET AS AT 31ST MARCH, 1931.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Sundry creditors		37 14 2	Stocks of publications—		
Western Samoa Grant Account		194 15 6	Stocks held	2,396 15 9	
Accumulated fund, 1st April, 1929 ..	2,378 3 11		Stocks awaiting verification ..	148 8 5	
Add amount tranferred from Income and Expenditure Account	2,820 18 10				2,545 4 2
		5,199 2 9	Board's library		181 10 7
			Office furniture	413 15 1	
			Less depreciation	59 19 5	
					353 15 8
			Sundry debtors		311 3 8
			Cash with Native Trustee		2,039 18 4
		£5,431 12 5			£5,431 12 5

A. T. NGATA, Chairman.
H. R. H. BALNEAVIS, Secretary.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.