

## KAURI-GUM INDUSTRY ACCOUNT.

## TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

| <i>Dr.</i>                      |    | £             | s.        | d.       | <i>Cr.</i>                         |    | £             | s.        | d.       |
|---------------------------------|----|---------------|-----------|----------|------------------------------------|----|---------------|-----------|----------|
| To Gum on hand, 1st April, 1930 | .. | 5,151         | 10        | 2        | By Sales of gum                    | .. | 2,477         | 9         | 10       |
|                                 |    |               |           |          | Gum on hand, 31st March, 1931      | .. | 2,648         | 10        | 6        |
|                                 |    |               |           |          | Balance to Profit and Loss Account | .. | 25            | 9         | 10       |
|                                 |    | <u>£5,151</u> | <u>10</u> | <u>2</u> |                                    |    | <u>£5,151</u> | <u>10</u> | <u>2</u> |

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

| <i>Dr.</i>                    |    | £              | s.        | d.       | <i>Cr.</i>                                     |    | £              | s.        | d.       |
|-------------------------------|----|----------------|-----------|----------|------------------------------------------------|----|----------------|-----------|----------|
| To Trading Account            | .. | 25             | 9         | 10       | By Interest on investments                     | .. | 346            | 6         | 0        |
| Gum-cleaning expenses         | .. | 313            | 0         | 0        | Interest allowed on Sinking Fund contributions | .. | 31             | 18        | 5        |
| Wages                         | .. | 14             | 3         | 5        | Miscellaneous                                  | .. | 1              | 0         | 0        |
| Freight and cartage           | .. | 4              | 1         | 9        | Balance, net loss for year, carried down       | .. | 3,210          | 16        | 3        |
| Depreciation                  | .. | 13             | 0         | 0        |                                                |    |                |           |          |
| Insurance                     | .. | 40             | 1         | 8        |                                                |    |                |           |          |
| Printing and stationery       | .. | 2              | 2         | 6        |                                                |    |                |           |          |
| Rent                          | .. | 267            | 3         | 3        |                                                |    |                |           |          |
| General expenses              | .. | 196            | 17        | 10       |                                                |    |                |           |          |
| Interest on debentures        | .. | 2,714          | 0         | 5        |                                                |    |                |           |          |
|                               |    | <u>£3,590</u>  | <u>0</u>  | <u>8</u> |                                                |    | <u>£3,590</u>  | <u>0</u>  | <u>8</u> |
|                               |    | £              | s.        | d.       |                                                |    | £              | s.        | d.       |
| To Balance from previous year | .. | 61,103         | 11        | 3        | By Adjustment on account previous year         | .. | 173            | 17        | 2        |
| Balance carried down          | .. | 3,210          | 16        | 3        | Balance—Accumulated loss to 31st March, 1931   | .. | 71,350         | 2         | 2        |
| Loss on realization           | .. | 7,209          | 11        | 10       |                                                |    |                |           |          |
|                               |    | <u>£71,523</u> | <u>19</u> | <u>4</u> |                                                |    | <u>£71,523</u> | <u>19</u> | <u>4</u> |

## BALANCE-SHEET AS AT 31ST MARCH, 1931.

| <i>Liabilities.</i>                                |    |        |    |    | <i>Assets.</i>                                      |    |    |    |    | £      | s. | d. |
|----------------------------------------------------|----|--------|----|----|-----------------------------------------------------|----|----|----|----|--------|----|----|
| Capital                                            |    | £      | s. | d. |                                                     |    |    |    |    |        |    |    |
| Debentures at 4 per cent.                          | .. | 57,000 | 0  | 0  | Realization Account—Assets in course of realization |    |    |    |    | 7,839  | 11 | 7  |
| Crown Lands Account                                | .. | 500    | 0  | 0  | Gum on hand                                         | .. | .. | .. | .. | 2,648  | 10 | 6  |
|                                                    |    |        |    |    | Advances on gum                                     | .. | .. | .. | .. | 27     | 11 | 11 |
|                                                    |    |        |    |    | Debtors—                                            |    |    |    |    |        |    |    |
|                                                    |    |        |    |    |                                                     |    |    |    |    | £      | s. | d. |
| Consolidated Fund, for interest paid on debentures |    |        |    |    | Kauri-peat Oils                                     | .. | .. | .. | 52 | 6      | 8  |    |
| Interest accrued but not due                       | .. | ..     | .. | .. | Sundry                                              | .. | .. | .. | 25 | 16     | 0  |    |
| Creditors—                                         |    | £      | s. | d. |                                                     |    |    |    |    |        |    |    |
| Interest due and unpaid on debentures              |    | 9      | 17 | 3  |                                                     |    |    |    |    | 78     | 2  | 8  |
| Kauri-gum Control Board                            | .. | 39     | 15 | 0  | Investment in Public Debt Redemption Fund           | .. |    |    |    | 829    | 19 | 6  |
|                                                    |    |        |    |    | Losses in Suspense Account                          | .. | .. | .. | .. | 58     | 18 | 4  |
|                                                    |    |        |    |    | Profit and Loss Account                             | .. | .. | .. | .. | 71,350 | 2  | 2  |
| Writings-off reserve                               | .. | ..     | .. | .. | Cash in Public Account                              | .. | .. | .. | .. | 1,587  | 17 | 11 |
|                                                    |    |        |    |    |                                                     |    |    |    |    |        |    |    |
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W. ROBERTSON, Under-Secretary for Lands.  
W. E. SHAW, Accountant.

I hereby certify that the Trading and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The certificate of the Secretary has been accepted for the stocks of gum on hand; (2) losses of stocks of gum amounting to £6,108 8s. 10d., the value of the accumulated shrinkage and dust, have been written off without the authority of Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General.