# RANGITAIKI LAND DRAINAGE ACCOUNT.

## RATE ACCOUNTS AS AT 31ST MARCH, 1931.

| | | Capital. £ s. d. | Maintenance. £ s. d. |
|---|---|---|---|
| To Balance .. .. .. | | .. | 232 6 4 |
| Interest on capital cost .. | £ s. d. 11,874 18 2 | | |
| Less capitalized | 7,874 18 2 | | |
| | | 4,000 0 0 | .. |
| Cost of maintenance | 4,599 10 11 | | |
| Less subsidy .. | 1,668 15 0 | | |
| | | .. | 2,930 15 11 |
| Rates written off .. .. | | 72 18 0 | 33 11 11 |
| Balance .. .. .. | | 752 7 5 | 1,976 7 11 |
| | | £4,825 5 5 | £5,173 2 1 |

| | | Capital. £ s. d. | Maintenance. £ s. d. |
|---|---|---|---|
| By Balance .. .. .. | | 349 9 3 | .. |
| Rates levied .. .. | | 4,310 7 3 | 4,988 8 1 |
| Penalty .. .. .. | | 165 8 11 | 184 14 0 |
| | | £4,825 5 5 | £5,173 2 1 |

## REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1931.

| *Dr.* | £ s. d. |
|---|---|
| To Interest on debentures .. .. .. | 20,257 6 10 |
| Interest on temporary advances .. .. | 23 6 10 |
| Exchange recouped to Consolidated Fund .. | 15 3 3 |
| | £20,295 16 11 |

| *Cr.* | £ s. d. |
|---|---|
| By Interest on investments .. .. .. | 16 17 3 |
| Accrued rent .. .. .. .. | 154 17 10 |
| "Thirds" .. .. .. .. | 12 1 5 |
| Capitalized interest under section 12, Finance Act, 1927 (No. 2) .. .. .. | 7,874 18 2 |
| Interest recoverable by rates .. .. | 4,000 0 0 |
| Balance transferred to Drainage Works Account | 8,237 2 3 |
| | £20,295 16 11 |

## BALANCE-SHEET AS AT 31ST MARCH, 1931.

| *Liabilities.* | £ s. d. | £ s. d. |
|---|---|---|
| Loan Account.. .. .. | 515,500 0 0 | |
| Less loans redeemed under Public Debt Repayment Act, 1925—Securities cancelled and amount written off as *per contra* .. .. .. | 15,500 0 0 | |
| Loan capital as under— | | |
| Debentures at— £ | | |
| 3½ per cent... 25,000 | | |
| 3¾ per cent... 10,000 | | |
| 4 per cent. .. 405,000 | | |
| 4½ per cent... 55,000 | | |
| 5¼ per cent... 5,000 | | |
| | | 500,000 0 0 |
| Loans redeemed from Consolidated Fund .. .. .. | 2,500 0 0 | |
| Less sinking fund in hands of Public Trustee .. .. | 1,525 16 0 | |
| | | 974 4 0 |
| Consolidated Fund— | | |
| Interest paid on loan capital .. | 120,920 3 1 | |
| Interest on temporary advances | 387 2 3 | |
| | | 121,307 5 4 |
| Unpaid purchase-money for land taken .. .. .. | .. | 210 1 1 |
| Sundry creditors— | | |
| Interest on debentures .. | 96 13 2 | |
| Miscellaneous .. .. | 617 14 5 | |
| Departmental .. .. | 49 5 4 | |
| | | 763 12 11 |
| Interest on debentures accrued but not due.. .. .. | .. | 4,665 6 4 |
| Rate Account— | | |
| Capital .. .. .. | 752 7 5 | |
| Maintenance .. .. | 1,976 7 11 | |
| | | 2,728 15 4 |
| Suspense Account .. .. | .. | 606 11 2 |
| Writings off in Suspense Account | .. | 6 4 2 |
| Payments in advance— | | |
| Rates .. .. .. | 33 13 5 | |
| Rent .. .. .. | 0 2 6 | |
| Miscellaneous .. .. | 0 9 0 | |
| | | 34 4 11 |
| | | £631,296 5 3 |

| *Assets.* | £ s. d. | £ s. d. |
|---|---|---|
| Drainage-works — Expenditure in connection therewith (including wages, supplies, administration and engineering expenses, depreciation of plant and capitalized interest charges)— | | |
| Reduction under section 22, Finance Act, 1925 .. | 375,131 0 4 | |
| Less securities and amounts written off as *per contra* .. | 15,500 0 0 | |
| | | 359,631 0 4 |
| Drainage-works—cost recoverable out of rates .. .. | 205,000 0 0 | |
| Capitalized interest—Section 12, Finance Act, 1927 (No. 2) .. | 40,373 1 4 | |
| | | 245,373 1 4 |
| Plant and machinery .. .. | .. | 11,740 18 8 |
| Buildings .. .. .. | .. | 1,153 5 5 |
| Loose tools .. .. .. | .. | 253 16 9 |
| Live-stock .. .. .. | .. | 1 13 7 |
| Material and stores .. .. | .. | 769 6 4 |
| Fuel .. .. .. | .. | 28 9 0 |
| Land for Settlements Account .. | .. | 20 0 0 |
| Sundry debtors— | | |
| Rates .. .. .. | 6,821 0 11 | |
| Law-costs .. .. .. | 121 8 4 | |
| Rents .. .. .. | 5 2 4 | |
| Miscellaneous .. .. | 36 7 2 | |
| Departmental .. .. | 28 1 11 | |
| | | 7,012 0 8 |
| Stamps on hand .. .. | .. | 0 6 0 |
| Losses in Suspense .. .. | .. | 6 4 2 |
| Cash.. .. .. .. | .. | 5,306 3 0 |
| | | £631,296 5 3 |

W. ROBERTSON, Under-Secretary for Lands.
W. E. SHAW, Accountant.

I hereby certify that the Receipts and Payments, Rate, and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.