

NEW ZEALAND GOVERNMENT RAILWAYS—*continued*.

RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Repairs to bridges, slips, and washouts	356	10 6	By Balance from previous year	17,219	18 0
Balance	48,856	7 6	Contributions debited to working-expenses	21,671	0 0
			Recoveries from capital	10,322	0 0
	<u>£49,212</u>	<u>18 0</u>		<u>£49,212</u>	<u>18 0</u>

WORKERS' COMPENSATION RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Accident payments	45,538	11 0	By Balance from previous year	15,501	15 0
Balance	12,230	0 0	Premiums debited to working-expenses	42,266	16 0
	<u>£57,768</u>	<u>11 0</u>		<u>£57,768</u>	<u>11 0</u>

INSURANCE RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Losses	4,200	8 8	By Balance from previous year	33,910	15 4
Upkeep Railway fire brigades and fire appliances	2,190	8 10	Premiums debited to working-expenses	15,829	6 9
Balance	43,349	4 7			
	<u>£49,740</u>	<u>2 1</u>		<u>£49,740</u>	<u>2 1</u>

GENERAL RENEWALS AND DEPRECIATION RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Relaying of track	178,901	18 6	By Balance from previous year	1,687,561	14 6
Bridges, buildings, &c.	33,314	5 0	Contributions debited to working-expenses	766,072	16 2
Rolling-stock	139,873	0 11			
Locomotive workshops and plant	14,530	19 7			
Dwellings	806	14 4			
Road motors	18,297	6 2			
Balance	2,067,910	6 2			
	<u>£2,453,634</u>	<u>10 8</u>		<u>£2,453,634</u>	<u>10 8</u>

BETTERMENTS RESERVE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Buildings (Refreshment Branch)	282	1 1	By Balance	4,288	18 4
Balance	4,006	17 3			
	<u>£4,288</u>	<u>18 4</u>		<u>£4,288</u>	<u>18 4</u>