STATE ADVANCES OFFICE—*continued.*

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

Statement of Liabilities and Assets as at 31st March, 1931.

Liabilities.	£	s.	d.	£	s.	d.
Sundry loans	67,858	14	3			
Less loan liability redeemed and discharged from Consolidated Fund	6,008	14	3			
	61,850	0	0			
Less loan liability redeemed by Public Debt Repayment Account	5,000	0	0			
				56,850	0	0
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926				5,000	0	0
Suspense Account				165	9	0
Income-tax Suspense Account				30	8	10
Interest on loans—	£	s.	d.			
Overdue	1,137	0	0			
Accrued	1,130	15	4			
				2,267	15	4
Rent accrued				37	1	8
Reserve for losses on realization and bad debts ..				3,515	13	10
Sinking Fund				177	9	7
				£68,043	18	3

Assets.	£	s.	d.	£	s.	d.
Investment Account—Principal owing by mortgagors				30,953	11	6
Properties acquired				4,212	8	6
Temporary advances to Settlers Branch				25,500	0	0
Sinking Fund investments held by Public Debt Redemption Fund				*790	6	5
Interest on mortgages—	£	s.	d.			
Overdue	1,656	2	4			
Accrued	239	1	10			
				1,895	4	2
Sundry debtors				113	0	2
Profit and Loss Account				4,269	5	0
Cash in hand and in bank at 31st March, 1931 ..				310	2	6
				£68,043	18	3

* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

Profit and Loss Account for the Year ended 31st March, 1931.

Dr.	£	s.	d.
To Management Expenses Account	100	0	0
Expenses on realization of assets	92	5	7
Income-tax	30	8	10
Balance—Net profits for the year	92	12	8
	£315	7	1
	£	s.	d.
To Balance as at 1st April, 1930	4,361	17	8
	£4,361	17	8

Cr.	£	s.	d.
By Interest Account—Gross profits	315	7	1
	£315	7	1
	£	s.	d.
By Net profits for the year	92	12	8
Balance	4,269	5	0
	£4,361	17	8

Interest Account for the Year ended 31st March, 1931.

Dr.	£	s.	d.	£	s.	d.
To Interest on loans	2,308	16	0			
Less accrued at 31st March, 1930	1,162	3	4			
				1,146	12	8
Interest on loans accrued but not due ..				1,130	15	4
Balance—Gross profits transferred to Profit and Loss Account				315	7	1
				£2,592	15	1

Cr.	£	s.	d.	£	s.	d.
By Interest on mortgages	1,339	13	3			
Interest on mortgages—						
Overdue at 31st March, 1931 ..	1,656	2	4			
Accrued at 31st March, 1931 ..	239	1	10			
	3,234	17	5			
Less interest overdue and accrued at 31st March, 1930 ..	1,848	4	2			
				1,386	13	3
Interest on bank balances				1	10	2
Interest on temporary advances to Settlers Branch				1,204	11	8
				£2,592	15	1

Management Expenses Account for the Year ended 31st March, 1931.

Dr.	£	s.	d.
To Administration expenses	95	0	0
Audit Office services	5	0	0
	£100	0	0

Cr.	£	s.	d.
By Balance transferred to Profit and Loss Account ..	100	0	0
	£100	0	0

E. O. Hales, Superintendent.
R. Robertson, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.