

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Interest for 1930-31—				By Contribution from—			
First loan (£150,000)	6,000	0	0	Gold-mining companies	1,180	8	10
Second and subsequent loans and transfers	22,503	18	2	Gold duty	3,541	6	5
Maintenance of works	1,177	12	11	Consolidated Fund	1,180	8	10
Cost of exchange on cash remitted to London for investment	29	10	0				
						5,902	4 1
				Rents from cottages and royalties from sale of sand		407	18 9
				Interest credited for 1930-31 on investments in Public Debt Redemption Fund		180	0 9
				Balance, being deficiency for the year, carried down		23,220	17 6
	£29,711	1	1			£29,711	1 1
	£	s.	d.			£	s.
To Accumulated deficiency to 31st March, 1930	126,719	10	6	By Balance carried forward		149,940	8 0
Deficiency for 1930-31	23,220	17	6				
	£149,940	8	0			£149,940	8 0

BALANCE-SHEET AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan liability—				Land purchase and compensation	3,530	12	5
Debentures at—				Fencing	3,996	7	11
4 per cent.	644,925	0	0	Clearing and destroying willows	52,012	13	10
4½ per cent.	20,075	0	0	Moving of houses	4,016	4	1
5½ per cent.	35,000	0	0	Flood-gates	45,826	2	0
				Interior drainage	55,110	7	4
Transfer from Public Works Fund				Canals	11,789	13	8
Liability to Consolidated Fund for unrecouped expenditure—				Bridges	8,458	11	9
First loan—Interest	26,177	18	10	Stop-bank formation	458,961	5	9
Second and subsequent loans—				Surveys, engineering investigations, &c.	21,337	18	0
Interest	140,105	5	9	Gauges	2,207	6	11
Sinking fund	1,612	10	8	Slips, groynes, and dredging at wharves	3,029	0	0
Maintenance of completed works	6,930	1	9	Wharves and goods-shed	9,927	5	7
				Stores and tools on hand	3,878	19	10
Sundry creditors—				Buildings and accommodation	513	10	0
Works, &c.	1,933	4	6	Plant, £50,790 7s.; less depreciation charged to works, £40,729 7s.	10,061	0	0
Accrued interest	4,632	4	6	Pontoons	1,286	10	0
				Maintenance during construction	3,820	8	4
Sinking fund reserves—				Contribution towards Criterion and Ohinemuri Bridges and Paeroa Station-yard	11,480	0	0
First loan	3,304	0	4				
Second and subsequent loans	1,612	10	8			711,243	17 5
				Advance to Waihi Borough—Finance Act, 1923, section 10		1,997	7 9
				Debtors for contribution towards interest, sinking fund, and maintenance—			
				Gold-mining companies	1,180	8	10
				Gold duty	18,306	12	10
				Consolidated Fund	1,180	8	10
						20,667	10 6
				Sundry debtors—Miscellaneous		646	11 11
				Investments, Public Debt Redemption Fund—			
				First loan	3,304	0	4
				Second and subsequent loans	1,612	10	8
						4,916	11 0
				Interest credited	1,376	19	7
				Cash balance in Public Account		5,518	10 10
				Income and Expenditure Account—Accumulated deficiency on interest, sinking fund, and maintenance charges to 31st March, 1931		149,940	8 0
	£896,307	17	0			£896,307	17 0

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The deficiency in contributions towards expenditure has not been met by levying a rate as required by section 17, subsection 4 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.