

MARINE DEPARTMENT.

WESTPORT HARBOUR ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Dredging	16,591	15 0	By Special coal rate	25,675	1 2
Harbour maintenance	3,490	5 1	Endowment revenue	20,242	16 9
Protective works	7	12 11	Port dues	6,389	15 0
Working-expenses of tug and launch	755	4 11	Sale of quarry refuse	217	2 6
Office administration	2,400	10 4	Sale of surplus stores	15	18 1
Endowments—Administration expenses	543	17 1	Interest on investments	195	9 11
Audit fees	28	11 0	Hire of launch	5	0 0
Telephone services	73	0 0	Rent	129	0 0
Compensation for accidents	649	14 2	Miscellaneous receipts	142	19 6
Superannuation subsidy	253	4 5			
Travelling-expenses	15	7 0			
Grant to School of Mines	25	0 0			
Miscellaneous expenses	39	13 8			
Depreciation	2,530	4 11			
Interest on loans	21,577	11 0			
Balance carried down	4,031	11 5			
	<u>£53,013</u>	<u>2 11</u>		<u>£53,013</u>	<u>2 11</u>
	£	s. d.		£	s. d.
To Transfer to Sinking Fund	4,455	5 3	By Balance brought down	4,031	11 5
	<u>£4,455</u>	<u>5 3</u>	Transfer from Harbour Maintenance Reserve	423	13 10
				<u>£4,455</u>	<u>5 3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1931.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan capital—			Breakwaters	342,760	17 4
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	283,970	11 9	Training-walls	102,998	0 0
Westport Harbour Board Loan Act, 1908	117,647	1 2	Limestone quarry	128	0 0
Finance Act, 1921, section 4	81,884	16 1	Protective works and relief channel	17,384	9 0
	<u>483,502</u>	<u>9 0</u>	Gridiron	2,196	0 0
Sinking Fund Reserve	153,927	3 3	Dredge wharf	2,790	0 0
Depreciation Reserve	28,201	1 4	Martin's Island	700	0 0
Harbour Maintenance Reserve	14,235	1 4	Harbour buildings	4,619	0 0
Payments in advance	483	6 7	Dredges, tug "Mana," plant, &c.	43,711	14 11
Creditors—			Stock and stores	6,740	19 5
Accrued interest	3,478	15 10	Debtors—		
Departmental	474	12 1	Accrued revenue	3,753	16 10
Sundry	1,058	14 9	Departmental	19	4 2
	<u>5,012</u>	<u>2 8</u>	Sundry	1,873	6 4
	<u>£685,361</u>	<u>4 2</u>		<u>5,646</u>	<u>7 4</u>
			Sinking Fund investments	153,927	3 3
			Cash in Public Account	1,758	12 11
				<u>£685,361</u>	<u>4 2</u>

G. C. GODFREY, Secretary.

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.