ELECTRIC SUPPLY ACCOUNT—*continued.*

MANGAHAO-WAIKAREMOANA ELECTRIC-POWER SUPPLY.

Profit and Loss Account for the Year ended 31st March, 1931, compared with Year ended 31st March, 1930.

Gross Revenue Account.

1929-30.		1930-31.		1929-30.		1930-31.	
£ s. d.	To Generating-expenses, headworks, and power-house—	£ s. d.	£ s. d.	£ s. d.	By Sales of energy—	£ s. d.	£ s. d.
7,807 19 3	Mangahao	7,843 11 4		255,618 5 7	Wholesale consumers	277,872 6 9	
8,124 14 1	Waikaremoana	8,182 9 4		724 8 2	Retail consumers..	746 16 3	
			16,026 0 8	256,342 13 9			278,619 3 0
15,932 13 4							
20,200 6 2	Transmission-lines, patrol maintenance, &c.	..	16,907 14 9		Rents—		
				2,918 2 4	Cottages, &c.	3,898 19 8	
7,764 4 3	Substations — Operating maintenance, &c.	..	5,996 18 0	327 2 10	Poles, land, and plant	265 0 1	
							4,163 19 9
233 9 6	Power purchased in bulk	..	4,441 8 8	3,245 5 2			
	Management and general—						
15,336 13 1	Salaries, office expenses, accident, sick and holiday pay, postages, &c.	..	16,103 12 8	26 11 10	Tests and inspections	..	50 2 10
				34 0 0	Penalties	..	163 17 11
59,467 6 4			59,475 14 9	45 11 6	Refunds from local bodies	..	19 9 8
200,226 15 11	Balance, to Net Revenue Account ..	..	223,540 18 5				
£259,694 2 3			£283,016 13 2	£259,694 2 3			£283,016 13 2

Net Revenue Account.

£ s. d.		£ s. d.	£ s. d.		£ s. d.
62,205 3 10	To Depreciation on completed works	63,850 6 9	200,226 15 11	By Balance from Gross Revenue Account	223,540 18 5
191,288 9 11	Interest for year ended 31st March, 1931	196,205 13 9	53,266 17 10	Loss for year	36,515 2 1
£253,493 13 9		£260,056 0 6	£253,493 13 9		£260,056 0 6

Profit and Loss Appropriation Account.

£ s. d.		£ s. d.	£ s. d.		£ s. d.
377,507 13 5	To Balance from previous year	430,774 11 3	430,774 11 3	By Balance	467,289 13 4
53,266 17 10	Balance from Net Revenue Account	36,515 2 1			
£430,774 11 3		£467,289 13 4	£430,774 11 3		£467,289 13 4