

ELECTRIC SUPPLY ACCOUNT—continued.
MANGAHAO-WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1931, COMPARED WITH YEAR ENDED 31ST MARCH, 1930—continued.
Depreciation Reserve Account.

1929-30.	1930-31.	1929-30.	1930-31.
£ s. d. 5,233 11 3 223,257 6 8 £228,490 17 11	£ s. d. 11,066 19 0 284,965 15 2 £296,032 14 2	£ s. d. 189,896 2 1 6,389 12 0 62,205 3 10 £228,490 17 11	£ s. d. 223,257 6 8 8,925 0 9 63,850 6 9 £296,032 14 2
To Replacements, renewals, &c. Balance	By Balance at close of previous year Interest at 4 per cent. per annum Amount set aside as per Net Revenue Account		

BALANCE-SHEET AS AT 31ST MARCH, 1931.

1929-30.	1930-31.	1929-30.	1930-31.
£ s. d. 223,257 6 8 14,322 7 1 3,984,490 7 9 287,579 13 9 3,746,910 14 0	£ s. d. 284,965 15 2 15,699 18 10 3,806,789 19 7	£ s. d. 1,196,933 12 5 515,527 11 7 675,584 18 2 305,226 3 1 25,814 15 6 104,454 10 6 39,746 19 1 3,768 4 7 198,437 16 0 71,480 19 6 289,925 12 10 3,426,901 3 3 58,177 1 4 68,637 11 11 430,774 11 3 £3,984,490 7 9	£ s. d. 1,197,189 4 8 516,520 6 8 1,713,709 11 4 703,910 18 10 333,746 0 10 28,695 9 2 105,550 7 10 39,882 9 10 3,768 4 7 202,683 6 4 73,214 19 6 293,878 14 3 3,498,840 2 6 76,657 19 5 64,667 18 4 467,289 13 4 £4,107,455 13 7
Depreciation Reserve Sundry creditors Balance carried to General Balance-sheet— Total assets as <i>per contra</i> Less total liabilities as above	Works at Mangahao—Headworks, power-house, machinery, &c. Works at Waikaremoana—Headworks, power-house machinery, &c. Transmission-lines Substations Plant, motor-vehicles, construction tools, &c. Service buildings, workmen's accommodation, &c. Temporary development, Waikaremoana .. Harbour facilities, Waikopu Salaries and expenses of Engineers and others on surveys and during construction .. Cost of raising loans Interest during construction Stocks on hand Sundry debtors, payments in advance, &c. Accumulated loss to date		

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.