

1931.
NEW ZEALAND.

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31st MARCH, 1931 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES PURCHASED OR RECEIVED, AND OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31st MARCH, 1931, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

*Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the
Public Revenues Act, 1926.*

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PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS— <i>continued.</i>						
Brought forward	..	%	£ 18,930,651	£ 10,370,556	£ 10,519,396	£ 18,781,811
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
Government Railways Act, 1908, and Railways Improve- ment Authorization Acts, 1904-7	1/1/34	4	193,600	..	..	193,600
Government Railways Act, 1908, and Finance Act, 1909	1/1/34	4	55,500	..	..	55,500
Government Railways Amendment Act, 1910	1/1/34	4	162,670	..	..	162,670
Hauraki Plains Act, 1926	1/1/49	4	..	3,000	..	3,000
"	1/10/47	3½	50,000	50,000	50,000	50,000
"	1/10/48	3½	10,000	10,000	10,000	10,000
"	1/4/49	3¾	25,000	25,000	25,000	25,000
"	1/8/30	4	130,000	..	130,000	..
"	1/2/31	4	222,000	..	222,000	..
"	1/8/33	4	201,500	..	..	201,500
"	1/2/50	4	..	222,000	..	222,000
"	1/8/50	4	4,000	140,000	..	144,000
"	1/3/51	4	..	24,000	..	24,000
"	1/8/30	4½	10,000	..	10,000	..
"	1/8/33	4½	69,500	..	..	69,500
Housing Act, 1919, sec. 30	1/7/49	4	345,000	345,000	345,000	345,000
Housing Act, 1919, sec. 46	1/7/50	4	37,300	..	..	37,300
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/1/49	4	3,975	3,975	3,975	3,975
"	1/5/30	4	284,180	..	284,180	..
Ditto	1/1/34	4	10,000	..	..	10,000
"	1/5/50	4	9,200	284,180	..	293,380
Immigration and Public Works Loan Act, 1870	1/2/50	4	27,900	..	..	27,900
Irrigation and Water-supply Act, 1913	1/10/49	4	40,100	..	..	40,100
"	1/11/50	4	59,900	..	..	59,900
Kauri-gum Industry Amendment Act, 1914	1/5/30	4	50,000	..	50,000	..
"	1/5/50	4	..	50,000	18,000	32,000
Kauri-gum Industry Amendment Act, 1914, and Approp- riation Act, 1918, sec. 45	1/5/30	4	10,500	..	10,500	..
Ditto	1/5/50	4	10,500	14,500	..	25,000
Land for Settlements Act, 1908	1/1/31	4	43,650	..	43,650	..
Land for Settlements Act, 1925	1/1/31	4	9,950	..	9,950	..
"	1/3/32	4	841,066	100,000	100,000	841,066
"	1/1/34	4	907,335	101,825	..	1,009,160
"	1/1/49	4	..	66,000	..	66,000
"	1/4/49	4	..	1,378,150	..	1,378,150
"	1/2/50	4	..	3,000	..	3,000
"	1/4/33	4½	180,000	..	..	180,000
"	30/9/33	4½	400	..	..	400
"	1/1/34	4½	317,275	..	..	317,275
"	1/2/34	4½	135,000	..	..	135,000
"	1/3/34	4½	244,800	..	..	244,800
"	1/4/34	4½	147,100	..	100,000	47,100
Lands Improvement and Native Lands Acquisition Act, 1894	1/2/50	4	400,000	..	..	400,000
Land Laws Amendment Act, 1913	1/4/30	4	764,050	..	764,050	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/4/30	4	614,100	..	614,100	..
Local Bodies' Loans Act, 1908	1/2/50	4	1,870,000	..	..	1,870,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/51	4	250,225	250,225	250,225	250,225
Main Highways Act, 1922	1/6/31	4	100,000	100,000	100,000	100,000
Maori Land Settlement Act, 1905	1/2/50	4	181,175	500	..	181,675
Maori Land Settlement Act, 1905, and Amendment Act, 1907	1/2/50	4	50,000	50,000	50,000	50,000
Mining Amendment Act, 1913	1/5/50	4	11,500	11,500	11,500	11,500
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4	12,000	..	..	12,000
"	1/5/31	4½	1,000	..	..	1,000
Native Land Amendment Act, 1913	1/4/30	4	855,900	..	855,900	..
"	1/4/31	4	261,000	200,000	200,000	261,000
"	1/4/34	4	940,000	..	..	940,000
"	1/1/49	4	20,000	35,500	20,000	35,500
"	1/4/49	4	..	922,000	..	922,000
"	1/4/31	4½	112,000	..	100,000	12,000
"	1/4/34	4½	50,000	..	..	50,000
Native Land Purchases Act, 1892	31/10/32	4	125,000	..	..	125,000
New Zealand Inscribed Stock Act, 1917, and Electric- power Works Loan Act, 1919	15/7/30	5	772,260	..	772,260	..
New Zealand Inscribed Stock Act, 1917, and Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	16,600	..	..	16,600
Carried forward	..	..	31,186,362	14,760,911	15,669,686	30,277,587

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS— <i>continued.</i>						
Brought forward	..	%	£	£	£	£
			31,186,362	14,760,911	15,669,686	30,277,587
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
New Zealand Loans Act, 1908 (Ordinary Revenue Account— Miscellaneous)	1/10/49	4	100,000	..	100,000	..
Ditto	1/9/51	4	200,000	..	..	200,000
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes)	1/7/49	4	60,000	..	..	60,000
Ditto	1/5/50	4	200,000	..	..	200,000
"	1/9/51	4	100,000	..	100,000	..
New Zealand State-guaranteed Advances Act, 1909—						
Advances to Settlers Branch	1/10/48	3½	100,000	..	..	100,000
Advances to Workers Branch	1/4/49	3¾	37,000	..	..	37,000
Guaranteed Mining Advances Branch	1/10/48	3½	325,000	..	..	325,000
Land for Settlements Branch	1/4/49	3¾	100,000	..	..	100,000
"	1/4/49	3¾	5,000	..	..	5,000
"	1/10/48	3½	25,000	..	..	25,000
"	1/4/49	3¾	410,000	60,000	..	470,000
Local Authorities Branch	1/4/33	4½	33,000	..	..	33,000
"	1/4/33	4½	5,000	..	..	5,000
"	1/4/47	3½	170,000	..	..	170,000
"	1/10/47	3½	425,000	..	..	425,000
"	1/4/48	3½	212,000	..	..	212,000
"	1/10/48	3½	390,000	..	..	390,000
"	1/4/49	3½	275,000	..	..	275,000
"	1/4/49	3¾	71,000	..	..	71,000
"	1/4/49	4	9,000	..	..	9,000
Native Land Settlement Branch	1/10/47	3½	20,000	..	..	20,000
"	1/10/48	3½	361,600	..	..	361,600
"	1/4/49	3¾	54,500	..	..	54,500
"	1/4/49	4	30,000	..	..	30,000
"	1/4/33	4½	80,000	..	..	80,000
New Zealand " State-guaranteed Advances Acts, 1909, 1910—						
Advances to Settlers Branch	1/2/34	4½	752,094	..	..	752,094
Advances to Workers Branch	1/2/34	4	165,130	25,000	..	190,130
Native Land Settlement Branch	1/2/34	4½	406	..	..	406
"	1/4/49	3¾	30,000	..	..	30,000
"	1/4/34	4	50,000	..	..	50,000
Post and Telegraph Act, 1908	1/7/49	4	200,000	200,000	200,000	200,000
Public Revenues Amendment Act, 1915, sec. 5 (War Expenses)	1/2/34	4	2,093,750	..	..	2,093,750
Railways Improvement Authorization Act, 1914	1/2/34	4	56,200	..	..	56,200
"	1/7/49	4	..	10,300	..	10,300
"	1/2/50	4	673,000	1,000	..	674,000
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3	1/9/33	4	245,000	..	..	245,000
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	1/3/34	4	168,000	..	..	168,000
Ditto	1/3/34	4½	37,000	..	..	37,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/30	4	45,000	..	45,000	..
Ditto	1/12/50	4	24,000	..	..	24,000
"	1/12/51	4	..	63,000	..	63,000
"	1/12/30	4½	10,000	..	10,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	1/12/51	4	80,000	2,000	..	82,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/51	4	42,000	8,000	..	50,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, sec. 5	1/12/51	4	10,000	10,000	10,000	10,000
State Advances Act, 1913—						
Advances to Settlers Branch	1/1/34	4	105,000	..	..	105,000
"	1/2/34	4	49,000	..	..	49,000
"	1/6/51	4	573,200	..	500,000	73,200
"	1/12/33	4½	205,000	..	..	205,000
"	1/4/34	4½	55,000	..	..	55,000
Advances to Workers Branch	1/6/51	4½	1,076,180	..	..	1,076,180
"	1/2/34	4	25,000	..	..	25,000
"	1/6/51	4	50,000	..	..	50,000
"	1/5/50	4½	400,000	..	200,000	200,000
"	1/8/50	4½	300,000	..	..	300,000
"	1/6/51	4½	934,700	..	..	934,700
"	1/9/51	4½	1,670	..	..	1,670
Local Authorities Branch	1/4/47	3½	230,000	..	..	230,000
"	1/6/51	4	200,000	..	200,000	..
Carried forward	..	..	43,870,792	15,140,211	17,034,686	41,976,317

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.						Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.		
Nature of Security.										Maturity Date.	Rate of Interest.
SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS—continued.											
Brought forward						..	%	£	£	£	£
								43,870,792	15,140,211	17,034,686	41,976,317
HELD IN NEW ZEALAND—continued.											
New Zealand Government Securities—continued.											
Swamp Drainage Act, 1915						1/5/31	4	11,000	..	..	11,000
"						1/5/50	4	15,000	..	..	15,000
"						1/5/50	4½	20,000	..	..	20,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46						1/5/31	4	226,000	..	..	226,000
Ditto						1/1/49	4	41,000	..	..	41,000
"						1/5/50	4	171,000	125,000	100,000	196,000
"						1/3/51	4	..	45,000	..	45,000
"						1/5/31	4½	5,000	..	..	5,000
"						1/5/50	4½	10,000	..	..	10,000
Waihou and Ohinemuri Rivers Improvement Act, 1910 ..						1/8/33	4	100,000	100,000	100,000	100,000
"						1/8/30	4	50,000	..	50,000	..
"						1/8/50	4	..	50,000	..	50,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6						1/8/30	4	60,000	..	60,000	..
Ditto						1/8/50	4	27,000	102,925	..	129,925
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16						1/2/50	4	114,000	36,000	..	150,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6						1/2/50	4	115,000	..	..	115,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7						1/2/33	4	10,000	..	..	10,000
Ditto						1/1/49	4	5,000	..	..	5,000
"						1/7/49	4	..	5,000	..	5,000
"						1/10/49	4	..	10,625	..	10,625
"						1/3/51	4	..	9,375	..	9,375
Wellington-Manawatu Railway Purchase Act, 1908 ..						1/3/51	4	500,000	..	..	500,000
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900						1/1/49	4	487,400	..	15,150	472,250
Local Authorities Securities.											
BOROUGHES.											
Devonport						31/3/37	4½	100	..	..	100
Hamilton						1/8/36	4½	3,000	..	..	3,000
"						1/10/47	4½	1,000	..	..	1,000
Timaru						30/6/47	4	4,000	..	..	4,000
Waihi						1/12/52	5½	12,000	..	..	12,000
CITY.											
Wellington.. .. .						31/7/31	4	100,000*	..	..	100,000
"						30/6/33	4	25,000†	..	..	25,000
COUNTIES.											
Akaroa						1/3/49	4½	900	..	..	900
Waitomo						1/10/62	5½	4,850	..	..	4,850
HARBOUR BOARDS.											
Auckland						10/7/37	5¼	500	..	..	500
Greymouth						14/7/52	4	260,000	..	..	260,000
Patea						8/2/46	4½	21,870	..	..	21,870
"						8/2/49	4½	5,000	..	..	5,000
"						8/2/53	4½	8,130	..	..	8,130
Thames						1/4/38	4	10,000	..	..	10,000
Wellington.. .. .						28/8/46	4¼	21,800	..	600	21,200
"						28/8/46	4	39,400	..	1,200	38,200
LAND DRAINAGE BOARD.											
Ellesmere						14/10/52	4	2,850	..	..	2,850
								46,358,592	15,624,136	17,361,636	44,621,092

* Cost price, £99,000.

† Cost price, £24,500.

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*SECURITIES HELD IN RESPECT OF SAVINGS-BANK INVESTMENTS—*continued.*

SECURITIES HELD IN LONDON.

Particulars of Security.			Amount held as at 31st March, 1930.		Amount held as at 31st March, 1931.	
Nature of Security.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	Amount.	Cost Price.
Canadian Stock	1/7/38	3%	£ 5,000	£ 4,800	£ 5,000	£ 4,800
.. .. .	1/10/47	2½	12,667	10,133	12,667	10,133
Cape of Good Hope Consolidated Stock	1/7/29-49	3½	200	186	200	186
British Conversion Loan Stock	1944-64	5	501,455	505,530	501,455	505,530
Government Advances to Settlers Act, 1908	1/1/34	4	12,900	12,965	12,900	12,965
India Stock	On or after 5/10/26	2½	109	52	109	52
.. .. .	5/1/31	3	11	10	11	10
.. .. .	5/10/48	3	41	35	41	35
.. .. .	5/1/31	3½	217	214	217	214
New Zealand Consolidated Stock	1/4/45	3	2,260,495	2,244,583	2,260,495	2,244,583
.. .. .	1/1/40	3½	618,000	618,000	618,000	618,000
South Australian Stock	1932/42	5	1,773	1,773	1,773	1,773
.. .. .	1/1/39	3½	12,000	11,760	12,000	11,760
Victorian Stock	1/1/29-49	3	12,380	10,709	12,380	10,709
			3,437,248	3,420,750	3,437,248	3,420,750

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				

SECURITIES HELD IN RESPECT OF WAR-LOAN CERTIFICATES.

Finance Act, 1918 (No. 2), Part IV (War Expenses) ..	1/7/30	4½	£ 56,700	£ ..	£ 56,700	£ ..
.. .. .	1/7/49	4½	..	40,000	40,000	..
.. .. .	1/7/49	4½	..	30,000	30,000	..
			56,700	70,000	126,700	..

SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES (OLD ISSUE).

Discharged Soldiers Settlement Loans Act, 1920 ..	15/1/33	5	13,650	..	13,650	..
.. .. .	15/1/33	5½	7,200	..	7,200	..
.. .. .	11/6/30	5	650	..	650	..
.. .. .	8/7/30	5	1,420	..	1,420	..
.. .. .	17/7/30	5	9,250	..	9,250	..
.. .. .	18/8/30	5	290	..	290	..
.. .. .	26/8/30	5	430	..	430	..
Education Purposes Loans Act, 1919	29/3/31	5	1,750	..	1,750	..
.. .. .	29/3/31	5	3,400	..	3,400	..
.. .. .	19/5/31	5	830	..	..	830
.. .. .	26/5/31	5	490	..	..	490
.. .. .	19/7/31	5	530	..	..	530
.. .. .	3/8/31	5	110	..	..	110
.. .. .	1/10/32	4½	1,640	..	..	1,640
.. .. .	1/4/36	5	..	5,150	..	5,150
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/2/33	5	600	..	600	..
Finance Act, 1918 (No. 2), Part IV	21/4/30	5	900	..	900	..
.. .. .	11/5/30	5	750	..	750	..
.. .. .	11/6/30	5	340	..	340	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	5	3,150	..	3,150	..
.. .. .	5/10/31	5	2,400	..	2,400	..
.. .. .	5/1/32	5	2,000	..	2,000	..
.. .. .	4/2/32	5	1,220	..	1,220	..
.. .. .	1/12/35	5	..	3,150	..	3,150
Finance Act, 1924, sec. 2 (Public Works)	29/8/30	5	110	..	110	..
.. .. .	29/9/30	5	140	..	140	..
.. .. .	11/11/30	5	2,850	..	2,850	..
.. .. .	23/11/30	5	240	..	240	..
.. .. .	11/1/31	5	830	..	830	..
.. .. .	1/1/35	5	..	250	..	250
.. .. .	1/11/35	5	..	3,920	..	3,920
Land for Settlements Act, 1925	1/6/35	5	..	12,380	12,380	..
Main Highways Act, 1922	1/5/34	5	4,450	..	..	4,450
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)	1/5/34	5	900	..	..	900
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	1/5/34	5	7,750	..	..	7,750
Ditto	1/5/34	5½	7,600	..	..	7,600
State Advances Act, 1913—Advances to Settlers Branch	3/2/31	5	3,250	..	3,250	..
.. .. .	1/1/36	5	..	3,250	..	3,250
Advances to Workers Branch	25/3/31	5	510	..	510	..
.. .. .	22/4/32	5	670	..	..	670
.. .. .	29/4/32	5	240	..	..	240
.. .. .	16/6/32	5	470	..	..	470
.. .. .	28/7/32	5	750	..	..	750
.. .. .	1/9/32	5	970	..	..	970
.. .. .	1/4/36	5	..	510	..	510
			84,730	28,610	69,710	43,630

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				

SECURITIES HELD IN RESPECT OF POST OFFICE INVESTMENT CERTIFICATES (NEW ISSUE)—*continued.*

Brought forward	..	%	£	£	£	£
			1,021,970	488,910	168,760	1,342,120
State Advances Act, 1913— <i>continued.</i>						
Advances to Workers Branch	1/12/30	4½	8,000	..	8,000	..
"	1/2/31	4½	1,700	..	1,700	..
"	1/7/31	4½	..	5,000	..	5,000
"	1/9/31	4½	..	5,000	..	5,000
"	1/1/35	4½	3,750	..	..	3,750
"	1/12/35	4½	..	8,000	..	8,000
"	1/2/36	4½	..	1,700	..	1,700
"	1/6/30	5	65,330	..	65,330	..
"	1/9/30	5	22,230	..	22,230	..
"	1/1/31	5	19,400	..	19,400	..
"	1/2/31	5	11,250	..	11,250	..
"	1/12/31	5	40,000	..	..	40,000
"	1/2/32	5	40,870	..	..	40,870
"	1/6/32	5	..	65,330	..	65,330
"	1/7/32	5	..	10,000	..	10,000
"	1/9/32	5	..	27,230	..	27,230
"	1/1/36	5	..	19,400	..	19,400
"	1/2/36	5	..	11,250	..	11,250
"	15/2/32	5½	30,000	..	..	30,000
"	15/8/33	5½	225,320	..	..	225,320
"	1/2/34	5½	27,200	..	..	27,200
"	1/12/34	5½	31,400	..	..	31,400
"	1/4/35	5½	..	15,000	..	15,000
"	1/7/35	5½	..	28,100	..	28,100
"	1/9/35	5½	..	70,000	..	70,000
			1,548,420	754,920	296,670	2,006,670

SECURITIES HELD IN RESPECT OF DEPRECIATION AND OTHER RESERVE FUNDS.

Education Purposes Loans Act, 1919	1/1/31	4	150,000	..	150,000	..
"	1/1/49	4	..	150,000	..	150,000
"	1/1/49	4½	..	50,000	50,000	..
"	1/1/31	4½	50,000	..	50,000	..
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/2/33	4	197,000	..	..	197,000
Ditto	1/2/33	4½	40,410	..	..	40,410
Finance Act, 1909	1/11/50	4½	100,000	..	..	100,000
Land for Settlements Act, 1925	1/4/34	4½	..	100,000	..	100,000
Main Highways Act, 1922	1/6/31	4½	50,000	..	..	50,000
Native Land Amendment Act, 1913	1/4/31	4½	..	100,000	..	100,000
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)	1/11/50	4½	60,000	..	..	60,000
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	1/5/50	4½	100,000	..	..	100,000
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, sec. 3	1/9/33	4½	90,000	..	..	90,000
Rangitaiki Land Drainage Act, 1913, and Finance Act, 1924, sec. 5	1/12/30	4	8,000	..	8,000	..
Ditto	1/12/51	4	..	8,000	..	8,000
State Advances Act, 1913—						
Advances to Settlers Branch	1/6/31	4½	40,000	..	..	40,000
Advances to Workers Branch	1/5/50	4½	..	100,000	..	100,000
"	1/8/50	4½	100,000	..	..	100,000
"	1/11/50	4½	50,000	..	..	50,000
"	1/6/51	4½	100,000	..	..	100,000
Local Authorities Branch	1/6/51	4	..	200,000	..	200,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/31	4	20,000	..	..	20,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	1/2/33	4	60,000	..	..	60,000
			1,215,410	708,000	258,000	1,665,410

SUMMARY OF SECURITIES HELD BY POST OFFICE.

Securities held in New Zealand on account of savings-bank funds	Various	Var.	45,838,192	15,624,136	17,359,836	44,102,492
Local bodies' securities held in New Zealand on account of savings-bank funds	"	"	520,400	..	1,800	518,600
Securities held in London on account of savings-bank fund	"	"	3,437,248	..	..	3,437,248
Total, savings-bank securities	..	..	49,795,840	15,624,136	17,361,636	48,058,340
Securities held in New Zealand on account of—						
Post Office investment certificates (old issue)	Various	Var.	84,730	28,610	69,710	43,630
Post Office investment certificates (new issue)	"	"	1,548,420	754,920	296,670	2,006,670
War-loan certificates	"	"	56,700	70,000	126,700	..
Depreciation and other reserve funds	"	"	1,215,410	708,000	258,000	1,665,410
			52,701,100	17,185,666	18,112,716	51,774,050

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				

HELD IN NEW ZEALAND.

Act	Date	Number	Amount	Amount	Amount	Amount
Hauraki Plains Act, 1926	1/10/47	3½	50,000	50,000	..	..
"	1/10/48	3½	10,000	10,000	..	..
"	1/4/49	3½	25,000	25,000	..	..
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3½	5,500	5,500	..	..
Aid to Public Works and Land Settlement Act, 1903	1/1/34	4	1,340	20,000	21,340	..
"	1/1/49	4	..	15,000	15,000	..
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	15,000	5,000	20,000	..
"	1/1/49	4	..	5,000	5,000	..
Aid to Public Works and Land Settlement Act, 1914	1/12/51	4	..	39,150	39,150	..
Aid to Public Works and Land Settlement Act, 1921	1/12/51	4	330	..	330	..
Defence and other Purposes Loan Act, 1870	1/2/50	4	..	57,000	57,000	..
Education Purposes Loans Act, 1919	1/7/49	4	..	100,000	100,000	..
Finance Act, 1909	1/11/50	4	..	100,000	100,000	..
Finance Act, 1916, sec. 35	1/9/51	4	..	325,000	325,000	..
Finance Act, 1918, sec. 10 (War Expenses)	20/4/30	4	250,000	..	250,000	..
"	1/4/34	4	..	250,000	250,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4	..	187,500	187,500	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	4	52,200	100,000	152,200	..
Finance Act, 1918 (No. 2), Part IV (War Expenses)	1/7/49	4	..	5,000	5,000	..
Finance Act, 1919, sec. 5 (Public Works)	1/7/49	4	..	30,000	30,000	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	..	25,000	25,000	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/50	4	..	6,000	6,000	..
Land for Settlements Act, 1925	1/1/34	4	51,825	..	51,825	..
"	1/1/49	4	..	10,000	10,000	..
Maori Land Settlement Act, 1905	1/2/50	4	500	..	500	..
Native Land Amendment Act, 1913	1/1/49	4	..	45,000	45,000	..
"	1/4/31	4	..	100,000	100,000	..
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1915, sec. 105 (Public Works)	15/12/40	4½	5,000	..	(a)5,000	..
Aid to Public Works and Land Settlement Act, 1914	31/12/30	5½	850	..	850	..
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	5½	19,050	..	(b)19,050	..
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous—Defence and Maori Wars)	1/11/50	4	850	..	850	..
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	1/11/50	4	69,480	10	69,490	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch)	1/2/34	4	19,870	15,000	34,870	..
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4	..	100,000	100,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4	..	100,000	100,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910	1/8/33	4	..	100,000	100,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	1/10/49	4	640	..	640	..
Aid to Water-power Works Act, 1910	1/5/50	4½	18,800	18,800	37,600	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4½	150	..	150	..
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	4½	1,600	..	1,600	..
Fishing Industry Promotion Act, 1919	1/12/33	4½	..	50	50	..
Hauraki Plains Act, 1926	1/8/33	4½	10,200	..	10,200	..
Housing Act, 1919, sec. 30	1/7/30	4½	7,270	..	7,270	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/30	4½	4,000	..	4,000	..
Land for Settlements Act, 1925	1/1/34	4½	..	25,850	25,850	..
"	1/2/34	4½	..	6,100	6,100	..
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4½	..	350	350	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4½	..	20,000	20,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/50	4½	..	7,500	7,500	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	154,690	..	154,690	..
Finance Act, 1921-22, sec. 26 (Samoan Loan)	1/4/34	5	6,110	..	6,110	..
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5				

(d) Cost price, £2,729,726.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
NAURU AND OCEAN ISLANDS ACCOUNT.						
HELD IN NEW ZEALAND.			%	£	£	£
<i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3 $\frac{3}{4}$	3,000	..	3,000	..
Land for Settlements Act, 1925	1/1/34	4 $\frac{1}{2}$	50	..	..	50
			3,050	..	3,000	50

NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT.

HELD IN NEW ZEALAND.							
<i>New Zealand Government Securities.</i>							
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) ..	1/12/30	5	200	..	200	..	..
Education Purposes Loans Act, 1919	15/8/33	5 $\frac{1}{4}$	100	..	100	..	..
			300	..	300	..	..

DEPOSITS ACCOUNT.

HELD IN NEW ZEALAND.					
<i>New Zealand Government Securities.</i>					
Aid to Public Works and Land Settlement Act, 1903 ..	1/1/34	4	800	..	800
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	10,000	12,100	22,100
" " " " " "	1/1/49	4	..	22,100	18,100
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	20,000	20,000
Finance Act, 1919, sec. 5 (Public Works) ..	1/7/49	4	..	9,350	9,350
Finance Act, 1920, sec. 15 (Public Works) ..	1/12/51	4	..	92,700	92,700
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45 ..	1/5/50	4	..	2,000	2,000
Land for Settlements Act, 1925 ..	1/1/34	4	36,000	..	36,000
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch) ..	1/2/34	4	..	9,870	9,870
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5 ..	1/12/51	4	7,100	..	7,100
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6 ..	1/8/50	4	..	40,425	40,425
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16 ..	1/2/50	4	21,000	4,500	25,500
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7 ..	1/7/49	4	9,985	..	9,985
Aid to Public Works and Land Settlement Act, 1902 ..	1/12/32	4½	300	..	300*
Aid to Water-power Works Act, 1910 ..	1/5/50	4½	..	18,800	10,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 ..	1/9/31	4½	300	..	300
Finance Act, 1915, sec. 105 (Public Works) ..	15/12/30	4½	290	..	290
" " " " " "	1/12/51	4½	..	290	290
Fishing Industry Promotion Act, 1919 ..	1/12/33	4½	1,600	..	1,600
Government Railways Act, 1908, and Finance Act, 1909 ..	1/2/34	4½	1,000	..	1,000
Hauraki Plains Act, 1926 ..	1/8/30	4½	6,000	..	6,000
" " " " " "	1/8/33	4½	..	6,500	6,500
" " " " " "	1/8/50	4½	..	6,000	6,000
Land for Settlements Act, 1925 ..	1/1/34	4½	25,000	..	25,000
" " " " " "	1/2/34	4½	..	6,100	6,100
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	1/5/31	4½	900	525	1,425
Native Land Amendment Act, 1913 ..	1/4/34	4½	63,000	6,000	59,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16 ..	1/12/30	4½	13,000	..	13,000
Ditto ..	1/12/51	4½	..	13,000	5,000
State Advances Act, 1913 (Advances to Workers Branch) ..	1/5/50	4½	..	15,000	15,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46 ..	1/5/50	4½	10,000	8,000	18,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6 ..	1/8/30	4½	53,000	1,450	54,450
Ditto ..	1/8/50	4½	..	53,000	40,425
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) ..	1/12/30	5	2,750	..	2,750
" " " " " "	1/12/51	5	..	2,750	2,750
Finance Act, 1921-22, sec. 26 (Samoan Loan) ..	1/4/34	5	25,480	4,520	15,000
Fishing Industry Promotion Act, 1919 ..	1/12/33	5	270	..	270
New Zealand Inscribed Stock Act, 1917—					
Aid to Public Works and Land Settlement Act, 1903 ..	1/9/41	5½	80	..	(a) 80
Finance Act, 1919, sec. 5 (Public Works) ..	15/7/30	5	1,150	..	1,150
Electric-power Works Loan Act, 1919 ..	15/7/30	5	420	..	420
Finance Act, 1918, sec. 10 ..	1/7/30	5½	500	..	500
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous—Defence and Maori Wars)	15/2/37	5½	40,000	..	40,000
Aid to Public Works and Land Settlement Act, 1903 ..	15/8/33	5½	500	..	500
Aid to Public Works and Land Settlement Act, 1907 ..	15/8/33	5½	5,100	..	5,100
State Advances Act, 1913 (Advances to Workers Branch) ..	1/2/36	5½	1,650	..	1,650
" " " " " "	15/2/37	5½	..	500	500*
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926†	..	4	337,175	355,480	415,345
			..	6,875	6,875
			337,175	362,355	422,220
					277,310
Carried forward ..	..	..	337,175	362,355	422,220
					277,310

(a) Cost price, £78 8s.

* Nelson Rifle Prize Fund Investments (£1,000) not shown in Investment Accounts. repayment being secured solely by the terms of section 40 of the Public Revenues Act, 1926.

† No actual securities are held in respect of these transfers

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security.						Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.					Maturity Date.	Rate of Interest.			
DEPOSITS ACCOUNT—continued.									
					%	£	£	£	£
Brought forward					..	337,175	362,355	422,220	277,310
HELD IN LONDON.									
<i>New Zealand Government Securities.</i>									
New Zealand 3-per-cent. Consolidated Stock, 1945 ..					1/4/45	3	200	..	200*
<i>Fixed Deposit Receipts.</i>									
Alexander's Discount Co.					8/4/30	3	..	5,000	5,000 ..
Lloyd's Bank, Ltd.					17/4/30	2½	..	5,000	5,000 ..
							337,375	372,355	432,220 (a) 277,510*

PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.

HELD IN NEW ZEALAND. New Zealand Government Securities.						
Hauraki Plains Act, 1926	1/10/47	3½	..	50,000	50,000	..
"	1/4/49	3½	..	25,000	25,000	..
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements)	1/4/49	3½	..	5,500	5,500	..
Aid to Public Works and Land Settlement Act, 1903	1/1/34	4	..	2,530	1,340	1,190
"	1/5/50	4	..	2,000	2,000	..
Aid to Public Works and Land Settlement Act, 1905	1/1/31	4	..	7,100	7,100	..
Aid to Public Works and Land Settlement Act, 1914	1/12/51	4	..	40,000	40,000	..
Aid to Public Works and Land Settlement Act, 1921	1/12/51	4	..	330	..	330
Education Purposes Loans Act, 1919	1/7/49	4	..	100,000	100,000	..
Finance Act, 1909 (Public Works)	1/11/50	4	..	100,000	100,000	..
Finance Act, 1916, sec. 35	1/9/51	4	..	925,000	925,000	..
Finance Act, 1918, sec. 10	1/4/49	4	..	250,000	250,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4	..	1,775,000	1,775,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	4	..	152,200	152,200	..
Finance Act, 1919, sec. 5 (Public Works)	1/7/49	4	..	14,300	14,300	..
Finance Act, 1920, sec. 15 (Public Works)	1/2/50	4	..	150,000	150,000	..
"	1/12/51	4	..	509,015	170,015	339,000
Kauri-gum " Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/50	4	..	4,000	4,000	..
Land for Settlements Act, 1925	1/3/32	4	..	100,000	100,000	..
"	1/1/34	4	..	51,825	51,825	..
Maori Land Settlement Act, 1905	1/2/50	4	..	500	500	..
Native Land Amendment Act, 1913	1/4/31	4	..	100,000	100,000	..
"	1/4/34	4	..	4,500	4,500	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers)	1/2/34	4	..	25,370	25,370	..
Railways Improvement Authorization Act, 1914	1/7/49	4	..	2,300	2,300	..
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4	..	400,000	400,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4	..	100,000	100,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	1/10/49	4	..	640	640	..
Aid to Water-power Works Act, 1910	1/5/50	4½	..	18,800	18,800	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4½	..	150	150	..
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	4½	..	1,600	1,600	..
"	1/12/51	4½	..	20,650	20,650	..
Hauraki Plains Act, 1926	1/8/33	4½	..	8,700	7,700	1,000
Housing Act, 1919, sec. 30	1/7/30	4½	..	7,270	7,270	..
"	1/7/49	4½	..	7,270	..	7,270
State Advances Act, 1913 (Advances to Workers Branch)	1/5/50	4½	..	25,000	25,000	..
State Advances Act, 1913 (Local Authorities Branch)	1/6/51	4½	..	10,000	..	10,000
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1915, sec. 105 (Public Works)	15/12/40	4½	..	5,000	..	(b) 5,000
Aid to Public Works and Land Settlement Act, 1914	31/12/30	5½	..	850	850	..
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	5½	..	19,050	(c) 19,050	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	..	154,690	154,690	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/51	5	..	135,440	..	135,440
Finance Act, 1921–22, sec. 26 (Samoan Loan)	1/4/34	5	..	6,110	4,520	1,590
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5	..	7,000	..	7,000
Aid to Public Works and Land Settlement Act, 1903	15/8/33	5½	..	2,000	2,000	..
Public Revenues Act, 1926, sec. 41 (Treasury bills)	20/3/31	4	..	5,326,690	4,818,870	507,820
"	31/3/31	4	..	200,000	200,000	..
"			..	500,000	500,000	..
			..	6,026,690	(d) 5,518,870	(e) 507,820

(a) Cost price, £277,508 8s.

(b) Cost price, £4,800.

(c) Cost price, £18,954 15s.

(d) Cost price, £5,518,774 15s.

(e) Cost price, £507,620.

* Nelson Rifle Prize Fund Investments (£1,000) not shown in Investment Accounts.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
PUBLIC WORKS FUND.—ELECTRIC SUPPLY ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1903 ..	1/1/34	4	..	50,000	50,000	..
Aid to Public Works and Land Settlement Act, 1914 ..	1/7/49	4	..	60,000	60,000	..
Education Purposes Loans Act, 1919 ..	1/7/49	4	..	100,000	100,000	..
Finance Act, 1915, sec. 105 (Public Works) ..	1/12/51	4	..	20,000	20,000	..
Finance Act, 1916, sec. 35 ..	15/12/30	4	..	100,000	100,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/9/51	4	..	350,000	350,000	..
Finance Act, 1920, sec. 15 (Public Works) ..	1/2/50	4	..	220,000	220,000	..
Finance Act, 1924, sec. 2 (Public Works) ..	1/12/50	4	41,000	..	41,000	..
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account) ..	1/12/51	4	..	79,985	79,985	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7 ..	1/7/49	4	..	40,000	31,680	8,320
Public Revenues Act, 1926, sec. 41 (Treasury bills) ..	1/11/50	4	135,500	..	135,500	..
			176,500	1,029,970	1,198,150	8,320
			..	200,000	200,000	..
			176,500	1,229,970	1,398,150	8,320

PUBLIC WORKS FUND.—ELECTRIC SUPPLY SINKING FUND ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1918 (No. 2), Part IV (War Expenses) ..	1/7/49	4	..	5,000	..	5,000
Finance Act, 1919, sec. 5 (Public Works) ..	1/7/49	4	..	6,750	6,750	..
Aid to Water-power Works Act, 1910 ..	1/5/50	4½	1,200	18,800	18,800	1,200
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 ..	1/9/31	4½	100	..	..	100
Education Purposes Loans Act, 1919 ..	1/1/34	4½	30,900	..	30,900	..
Hauraki Plains Act, 1926 ..	1/8/33	4½	300	..	..	300
Land for Settlements Act, 1908 ..	1/1/31	4½	300	..	300	..
Land for Settlements Act, 1925 ..	1/1/49	4½	..	300	..	300
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	1/5/31	4½	200	..	..	200
New Zealand Inscribed Stock Act, 1917—						
Electric-power Works Loan Act, 1919 ..	15/7/30	5	9,580	..	9,580	..
Finance Act, 1919, sec. 5 (Public Works) ..	15/7/30	5	6,750	..	6,750	..
Aid to Water-power Works Act, 1910 ..	15/8/33	5½	1,600	..	..	1,600
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46 ..	1/5/50	4½	20,000	..	20,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6 ..	1/8/50	4½	..	2,000	..	2,000
Electric-power Works Loan Act, 1919 ..	15/7/30	5	4,000	..	4,000	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) ..	1/12/30	5	92,360	7,950	100,310	..
Finance Act, 1925, sec. 4 (Samoan Loan) ..	1/12/51	5	..	15,310	..	15,310
Finance Act, 1920, sec. 15 (Electric-power Works) ..	1/4/34	5	..	9,000	..	9,000
	15/8/33	5½	5,400	..	..	5,400
			172,690	65,110	197,390	40,410

BANK OF NEW ZEALAND SHARES ACCOUNT.

HELD IN NEW ZEALAND.						
<i>Bank of New Zealand Shares.</i>						
Preference A shares—						
500,000 £1 ..	..	..	..	500,000	..	500,000
Preference B shares—						
625,000 £1 ..	..	..	..	625,000	..	(a)625,000
750,000 £1 ..	..	..	..	750,000	..	750,000
234,375 £1 C long-term mortgage shares ..	..	..	..	234,375	..	234,375
				2,109,375	..	(b)2,109,375

(a) Cost price, £375,000.

(b) Cost price, £1,859,375.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
CHEVIOT ESTATE ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3½	50,000	..	50,000	..
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	1,210	..	1,210	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	50,000	50,000	..
Finance Act, 1919, sec. 5 (Public Works) ..	1/7/49	4	..	2,800	2,800	..
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/30	4	1,740	..	1,740	..
Land for Settlements Act, 1925	1/11/50	4	1,765	..	(a)1,765	..
Native Land Amendment Act, 1913	1/11/50	4	3,731	..	(b)3,731	..
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	1/11/50	4	5,000	..	5,000	..
Railways Improvement Authorization Act, 1914 ..	1/7/49	4	..	3,000	3,000	..
War Purposes Loan Act, 1917	1/2/34	4	15,000	..	15,000	..
Aid to Public Works and Land Settlement Act, 1903 ..	1/1/34	4½	600	..	600	..
Aid to Public Works and Land Settlement Act, 1906 ..	1/1/34	4½	600	..	600	..
Fishing Industry Promotion Act, 1919	1/12/33	4½	1,035	..	1,035	..
Government Railways Amendment Act, 1910	1/1/34	4½	4,160	..	4,160	..
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4½	1,900	..	1,900	..
Native Land Amendment Act, 1913	1/4/34	4½	2,000	15,000	17,000	..
Finance Act, 1921–22, sec. 26 (Samoan Loan) ..	1/4/34	5	..	15,000	15,000	..
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5	8,000	..	8,000	..
New Zealand Inscribed Stock Act, 1917, Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	2,800	..	2,800	..
Railways Improvement Authorization Act, 1914 ..	15/7/30	5	3,000	..	3,000	..
Education Purposes Loans Act, 1919	15/8/33	5½	1,550	..	1,550	..
Land for Settlements Act, 1925	1/3/32	5½	13,000	..	13,000	..
New Zealand Inscribed Stock Act, 1917— State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	5½	2,400	..	2,400	..
State Advances Act, 1913 (Advances to Settlers Branch)	15/2/32	5½	4,200	..	4,200	..
State Advances Act, 1913 (Advances to Settlers Branch)	1/2/36	5½	23,050	..	23,050	..
State Advances Act, 1913 (Advances to Workers Branch)	1/2/32	5½	1,350	..	1,350	..
			148,091	85,800	233,891	..
<i>Samoan Securities.</i>						
Advances to Samoa in terms of Finance Act, 1926, sec. 4*	Various	5½	22,200	..	22,200	..
			170,291	85,800	(c)256,091	..

DETERIORATED LANDS ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	1/11/50	4	10,057	..	10,057	..
			10,057	..	(d)10,057	..

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1903 ..	1/1/34	4	..	20,000	20,000	..
Education Purposes Loans Act, 1919	1/1/49	4	..	30,900	30,900	..
Finance Act, 1916, sec. 35	1/9/51	4	..	130,000	130,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	62,500	62,500	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	..	51,900	9,100	42,800
Railways Improvement Authorization Act, 1914 ..	1/2/50	4	..	1,000	1,000	..
State Advances Act, 1913 (Advances to Settlers Branch) ..	1/6/51	4	..	200,000	200,000	..
Aid to Water-power Works Act, 1910	1/5/50	4½	..	37,600	37,600	..
Education Purposes Loans Act, 1919	1/1/34	4½	..	30,900	30,900	..
State Advances Act, 1913 (Advances to Workers Branch) ..	1/5/50	4½	..	15,000	15,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4½	..	20,000	20,000	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) ..	1/12/30	5	..	85,000	85,000	..
Finance Act, 1921–22, sec. 26 (Samoan Loan)	1/4/34	5	20,060	..	15,000	5,060
Education Purposes Loans Act, 1919	15/8/33	5½	1,150	1,150	1,150	1,150
New Zealand Inscribed Stock Act, 1917— Forests Act, 1921–22, and Finance Act, 1924, sec. 16 ..	15/8/33	5½	600	..	..	600
State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	5½	800	..	800	..
Railways Improvement Authorization Act, 1914 ..	1/2/36	5½	1,000	..	1,000	..
State Advances Act, 1913 (Advances to Settlers Branch)	1/2/36	5½	1,000	1,500	..	2,500
			24,610	687,450	659,950	52,110
Transfers to other accounts within the Public Account under sec. 40 of the Public Revenues Act, 1926†	..	4	..	5,000	5,000	..
			24,610	692,450	664,950	52,110
Public Revenues Act, 1926, sec. 41 (Treasury bills) ..	31/3/31	4	..	50,000	50,000	..
			24,610	742,450	714,950	52,110
Post Office investment certificates	Various	Var.	48	..	..	(e)48
			24,658	742,450	714,950	(f)52,158

(a) Cost price, £1,764 16s. 7d.
price, £30 17s.(b) Cost price, £3,730 12s. 3d.
(f) Cost price, £2,140 17s.

(c) Cost price, £256,090 8s. 10d.

(d) Cost price, £10,057 3s.

(e) Cost

* No actual securities are held in respect of these advances, repayment being secured by the terms of sec. 33 of the Samoa Act, 1921. † No actual securities are held in respect of these transfers, repayment being secured solely by the terms of sec. 40 of the Public Revenues Act, 1926.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Hauraki Plains Act, 1926	1/10/48	3½	..	10,000	10,000	..
Aid to Public Works and Land Settlement Act, 1903	1/1/34	4	..	20,000	20,000	..
Defence and other Purposes Loan Act, 1870	1/2/50	4	..	57,000	57,000	..
Finance Act, 1916, sec. 35	1/9/51	4	..	20,000	20,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4	..	250,000	250,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	4	19,000	..	19,000	..
Finance Act, 1919, sec. 5 (Public Works)	1/7/49	4	..	30,000	30,000	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/50	4	..	41,000	..	41,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	..	215,900	190,900	25,000
Finance Act, 1918 (No. 2), Part IV	1/7/49	4	..	5,000	..	5,000
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/50	4	..	2,000	2,000	..
Land for Settlements Act, 1925	1/1/49	4	..	2,400	2,400	..
Native Land Amendment Act, 1913	1/11/50	4	22,000	..	22,000	..
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous—Defence and Maori Wars)	1/1/49	4	..	35,500	35,500	..
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	1/10/49	4	..	25,000	25,000	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch)	1/11/50	4	10,000	..	10,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/2/34	4	..	15,000	15,000	..
State Advances Act, 1913 (Advances to Workers Branch)	1/12/51	4	..	8,000	8,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4½	..	60,000	..	60,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/5/50	4	..	20,000	20,000	..
Aid to Water-power Works Act, 1910	1/2/50	4	1,000	..	1,000	..
Fishing Industry Promotion Act, 1912	1/5/50	4½	..	10,000	..	10,000
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/12/33	4½	..	50	..	50
Land for Settlements Act, 1908	1/1/34	4½	1,700	..	..	1,700
Land for Settlements Act, 1925	1/1/31	4½	3,200	..	3,200	..
Land for Settlements Act, 1925	1/1/34	4½	..	25,850	..	25,850
Land for Settlements Act, 1925	1/1/49	4½	..	3,200	..	3,200
Land for Settlements Act, 1925	1/2/34	4½	..	6,100	6,100	..
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4½	600	350	525	425
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/30	4½	8,000	..	8,000	..
Ditto	1/12/51	4½	..	13,000	8,000	5,000
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4½	20,000	..	..	20,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4½	..	20,000	20,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/50	4½	..	5,500	..	5,500
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec. 4	1/2/33	5	..	600	..	600
Finance Act, 1920, sec. 15 (Public Works)	5/1/32	5	..	2,000	..	2,000
Finance Act, 1920, sec. 15 (Public Works)	4/2/32	5	..	1,220	..	1,220
Finance Act, 1920, sec. 15 (Public Works)	5/10/31	5	..	2,400	..	2,400
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	2,000	85,000	87,000	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/51	5	..	87,000	..	87,000
Finance Act, 1921–22, sec. 26 (Samoa Loan)	1/4/34	5	38,000	15,000	..	53,000
Finance Act, 1925, sec. 4 (Samoa Loan)	1/4/34	5	4,000	..	..	4,000
Land for Settlements Act, 1925	1/6/35	5	..	12,380	..	12,380
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	1/8/31	5	..	10,000	..	10,000
Education Purposes Loans Act, 1919	15/8/33	5½	..	300	..	300
Land for Settlements Act, 1925	15/8/33	5½	..	1,000	1,000	..
New Zealand Inscribed Stock Act, 1917—State Advances Act, 1913 (Advances to Settlers Branch)	1/2/36	5½	1,000	..	1,000	..
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926*	..	4	130,500	1,117,750	872,625	375,625
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926*	..	4	..	131,500	131,500	..
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926*	..	4	130,500	1,249,250	1,004,125	375,625
<i>Samoa Securities.</i>						
Advances to Samoa under Finance Act, 1926, sec. 4†	Various	5½	19,000	..	..	19,000
Advances to Samoa under Finance Act, 1926, sec. 4†	Various	5½	149,500	1,249,250	1,004,125	394,625
HELD IN LONDON.						
British Conversion Loan Stock	1944–64	5	50,830	..	..	(a) 50,830
British Conversion Loan Stock	1944–64	5	200,330	1,249,250	1,004,125	(b) 445,455

(a) Cost price, £51,243 6s. 10d.

(b) Cost price, £445,868 6s. 10d.

* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of sec. 40 of the Public Revenues Act, 1926.
† No actual securities are held in respect of these advances, repayment being secured solely by the terms of sec. 33 of the Samoa Act, 1921.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
EDUCATION LOANS ACCOUNT.						
HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>		%	£	£	£	£
Finance Act, 1916, sec. 35	1/9/51	4	..	125,000	125,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	70,000	70,000	..
Maori Land Settlement Act, 1907	1/2/50	4	..	50,000	50,000	..
			..	245,000	245,000	..

GENERAL PURPOSES RELIEF ACCOUNT.

HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1900 ..	1/1/49	4	..	500	500	..
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	9,790	..	9,790	..
	1/1/49	4	..	9,790	9,790	..
Finance Act, 1915, sec. 105 (Public Works)	1/12/51	4	..	1,300	1,300	..
Finance Act, 1919, sec. 5 (Public Works)	1/7/49	4	..	2,000	2,000	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	..	23,590	23,090	500
Native Land Amendment Act, 1913	1/4/49	4	..	10,000	10,000	..
	1/4/34	4½	..	10,000	10,000	..
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5	3,000	..	3,000	..
New Zealand Inscribed Stock Act, 1917— Finance Act, 1919, sec. 5	15/7/30	5	2,000	..	2,000	..
			14,790	57,180	71,470	500

HAURAKI PLAINS SETTLEMENT ACCOUNT.

HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>						
Finance Act, 1918 (No. 2), Part IV (War Expenses) ..	1/7/49	4	..	10,000	10,000	..
” ” ”	1/7/49	4½	..	10,000	10,000	..
			..	20,000	20,000	..

HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT.

HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3¾	500	..	500	..
Aid to Public Works and Land Settlement Act, 1911 ..	1/1/49	4	1,000	..	1,000	..
Finance Act, 1919, sec. 5 (Public Works)	1/7/49	4	..	250	250	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	..	1,850	1,850	..
Native Land Amendment Act, 1913	1/4/49	4	..	600	600	..
Land for Settlements Act, 1908	1/1/31	4½	3,150	..	3,150	..
Land for Settlements Act, 1925	1/1/34	4½	500	..	..	500
” ” ”	1/1/49	4½	..	3,150	..	3,150
Native Land Amendment Act, 1913	1/4/31	4½	600	..	600	..
			5,750	5,850	7,950	3,650

LAND ASSURANCE FUND ACCOUNT.

HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	..	5,000	5,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/50	4	4,500	..	4,500	..
Fishing Industry Promotion Act, 1919	1/12/33	4½	..	50	50	..
Land for Settlements Act, 1925	1/2/34	4½	6,100	..	6,100	..
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	1/5/31	4½	..	350	350	..
Native Land Amendment Act, 1913	1/4/34	4½	..	6,000	6,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4½	8,000	..	8,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4½	7,500	..	7,500	..
Ditto	1/8/50	4½	..	7,500	7,500	..
Education Purposes Loans Act, 1919	15/8/33	5½	..	300	300	..
Land for Settlements Act, 1925	15/8/33	5½	..	1,000	1,000	..
			26,100	20,200	46,300	..
Transfers to other accounts within the Public Account under sec. 40 of the Public Revenues Act, 1926*	..	4	..	35,000	35,000	..
			26,100	55,200	81,300	..

* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of section 40 of the Public Revenues Act, 1926

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
LAND FOR SETTLEMENTS ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3½	..	50,000	50,000	..
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	..	3,910	3,910	..
Aid to Public Works and Land Settlement Act, 1911 ..	1/1/49	4	..	3,910	3,910	..
Aid to Public Works and Land Settlement Act, 1911 ..	1/1/49	4	..	2,150	2,150	..
Defence and other Purposes Loan Act, 1870 ..	1/2/50	4	..	100,000	100,000	..
Finance Act, 1915, sec. 105 (Public Works) ..	1/12/51	4	..	40,000	30,000	10,000
Finance Act, 1916, sec. 35 ..	1/9/51	4	..	225,000	225,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	75,000	75,000	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	4	50,000	..	50,000	..
Finance Act, 1919, sec. 5 (Public Works) ..	1/7/49	4	..	2,800	2,800	..
Finance Act, 1920, sec. 15 (Public Works) ..	1/12/51	4	..	143,360	143,360	..
Government Railways Amendment Act, 1910 ..	1/1/49	4	..	3,000	3,000	..
Land for Settlements Act, 1925 ..	1/1/34	4	14,000	..	14,000	..
Native Land Amendment Act, 1913 ..	1/4/31	4	..	100,000	100,000	..
Native Land Amendment Act, 1913 ..	1/4/49	4	..	50,500	50,500	..
New Zealand Loans Act, 1908 (Ordinary Revenue Account— Miscellaneous—Defence and Maori Wars) ..	1/10/49	4	..	50,000	50,000	..
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	1/11/50	4	90,000	..	90,000	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch)	1/2/34	4	..	4,500	4,500	..
Railways Improvement Authorization Act, 1914 ..	1/7/49	4	..	3,000	3,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	1/12/51	4	..	2,000	2,000	..
State Advances Act, 1913 (Advances to Settlers Branch) ..	1/6/51	4	..	200,000	107,460	92,540
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4	..	5,000	5,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/50	4	..	9,500	9,500	..
War Purposes Loan Act, 1917 ..	1/2/34	4	75,000	15,000	23,850	66,150
Aid to Public Works and Land Settlement Act, 1903 ..	1/1/34	4½	..	600	..	600
Aid to Public Works and Land Settlement Act, 1906 ..	1/1/34	4½	..	600	..	600
Fishing Industry Promotion Act, 1919 ..	1/12/33	4½	..	1,035	..	1,035
Government Railways Amendment Act, 1910 ..	1/1/34	4½	..	4,160	4,160	..
Housing Act, 1919, sec. 30 ..	1/7/49	4½	..	3,250	..	3,250
Land for Settlements Act, 1908 ..	1/1/31	4½	..	6,100	6,100	..
Land for Settlements Act, 1925 ..	1/1/49	4½	..	6,100	..	6,100
.. ..	30/9/33	4½	..	400	..	400
.. ..	1/1/34	4½	..	1,500	..	1,500
.. ..	1/5/31	4½	..	3,440	..	3,440
Mining Amendment Act, 1913, and Amendment Act, 1919	1/4/34	4½	35,500	22,000	50,500	7,000
Native Land Amendment Act, 1913 ..	1/4/34	4½	..	2,350	..	17,350
Finance Act, 1921–22, sec. 26 (Samoan Loan) ..	1/4/34	5	..	8,000	6,000	2,000
Finance Act, 1925, sec. 4 (Samoan Loan) ..	1/2/50	5	23,340	..	..	23,340
State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	5½	..	1,550	..	1,550
Education Purposes Loans Act, 1919 ..	1/3/32	5½	..	13,000	..	13,000
Land for Settlements Act, 1925 ..	15/2/32	5½	..	4,200	..	4,200
New Zealand Inscribed Stock Act, 1917— State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	5½	..	2,400	..	2,400
State Advances Act, 1913 (Advances to Settlers Branch)	1/2/36	5½	..	23,050	..	23,050
State Advances Act, 1913 (Advances to Workers Branch)	1/2/32	5½	..	1,350	..	1,350
			290,190	1,206,365	1,215,700	280,855
Public Revenues Act, 1926, sec. 41 (Treasury bills) ..	31/3/31	4	..	300,000	300,000	..
			290,190	1,506,365	1,515,700	..
<i>Samoan Securities.</i>						
Advances to Samoa in terms of Finance Act, 1926, sec. 4*	Various	5½	..	22,200	..	22,200
			290,190	1,528,565	1,515,700	303,055

LOANS REDEMPTION ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3½	1,000	..	1,000	..
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	..	7,900	7,900	..
Aid to Public Works and Land Settlement Act, 1907 ..	1/1/49	4	..	16,900	16,900	..
Aid to Public Works and Land Settlement Act, 1907 ..	1/2/33	4	..	50,000	..	50,000
Coal-mines Act, 1925 ..	1/4/34	4	100,000	..	100,000	..
Finance Act, 1916, sec. 35 ..	1/9/51	4	..	150,000	150,000	..
Carried forward	..	..	101,000	224,800	275,800	50,000

* No actual securities are held in respect of these advances, repayment being secured solely by the terms of sec. 33 of the Samoa Act, 1921.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
LOANS REDEMPTION ACCOUNT— <i>continued.</i>						
Brought forward	..	%	£ 101,000	£ 224,800	£ 275,800	£ 50,000
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>New Zealand Government Securities—continued.</i>						
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	4	..	50,000	50,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4	..	50,000	50,000	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	..	156,800	156,800	..
General Purposes Loan Act, 1873	1/11/50	4	800	..	800	..
Land for Settlements Act, 1925	1/1/34	4	..	50,000	50,000	..
"	1/2/50	4	..	3,000	3,000	..
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4	..	100,000	..	100,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4½	..	150	..	150
Education Purposes Loans Act, 1919	1/1/49	4½	..	50,000	..	50,000
Finance Act, 1915, sec. 105 (Public Works)	1/12/51	4½	..	20,650	..	20,650
Government Railways Amendment Act, 1910	1/1/34	4½	..	1,160	..	1,160
Hauraki Plains Act, 1926	1/8/33	4½	..	200	..	200
State Advances Act, 1913 (Advances to Workers Branch)	1/5/50	4½	..	25,000	..	25,000
New Zealand Inscribed Stock Act, 1917—						
State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	5½	..	800	..	800
"	1/2/36	5½	1,000	..	..	1,000
State Advances Act, 1913 (Advances to Settlers Branch)	1/2/36	5½	..	1,000	..	1,000
			102,800	733,560	586,400	249,960

MAIN HIGHWAYS ACCOUNT.—REVENUE FUND.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1916, sec. 35	1/9/51	4	..	180,000	180,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4	..	20,000	20,000	..
Finance Act, 1920, sec. 15 (Public Works)	1/12/51	4	..	900	900	..
Land for Settlements Act, 1925	1/3/32	4	..	100,000	100,000	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/51	4	900	..	900	..
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/51	4	..	200,000	100,000	100,000
New Zealand State-guaranteed Advances Act, 1909 and 1910 (Advances to Workers Branch)	1/2/34	4½	5,000	..	..	5,000
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/34	5	10,000	..	..	10,000
			15,900	500,900	401,800	115,000
Public Revenues Act, 1926, sec. 41 (Treasury bills)	31/3/31	4	..	50,000	50,000	..
			15,900	550,900	451,800	115,000

MAIN HIGHWAYS ACCOUNT.—CONSTRUCTION FUND.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1916, sec. 35	1/9/51	4	..	40,000	40,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	1/2/50	4	..	50,000	50,000	..
Finance Act, 1919, sec. 5 (Public Works)	1/7/49	4	..	70,000	70,000	..
Railways Improvement Authorization Act, 1914	1/7/49	4	..	3,340	3,340	..
State Advances Act, 1913 (Advances to Workers Branch)	1/5/50	4½	..	100,000	100,000	..
			..	263,340	263,340	..

MINING ADVANCES ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	1/11/50	4	14,000	..	14,000	..
			14,000	..	14,000	..

NATIONAL ENDOWMENT ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	1/11/50	4	60,000	..	60,000	..
New Zealand State-guaranteed Advances Acts 1909 and 1910 (Advances to Workers Branch)	1/2/34	4	15,000	..	15,000	..
Land for Settlements Act, 1925	1/1/34	4½	850	..	850	..
Native Land Amendment Act, 1913	1/4/34	4½	15,000	..	15,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4½	..	20,000	20,000	..
			90,850	20,000	110,850	..

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
NATIONAL ENDOWMENT TRUST ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	2,700	..	2,700	..
Aid to Public Works and Land Settlement Act, 1911 ..	1/1/49	4	2,150	..	2,150	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch)	1/2/34	4	..	4,500	4,500	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/51	4	2,000	..	2,000	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/50	4	5,000	..	5,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/50	4	9,500	..	9,500	..
Housing Act, 1919, sec. 30	1/7/30	4½	3,250	..	3,250	..
.. .. .	1/7/49	4½	..	3,250	3,250	..
Land for Settlements Act, 1908	1/1/31	4½	6,100	..	6,100	..
Land for Settlements Act, 1925	30/9/33	4½	400	..	400	..
.. .. .	1/1/34	4½	1,500	..	1,500	..
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/31	4½	1,540	..	1,540	..
Native Land Amendment Act, 1913	1/4/34	4½	5,000	..	5,000	..
			39,140	7,750	46,890	..

NATIVE LAND SETTLEMENT ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	110,000	110,000	..
			..	110,000	110,000	..

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT.

HELD IN NEW ZEALAND.						
<i>Fixed Deposit Receipts.</i>						
Bank of New Zealand	12/5/30	3¼	150,000	..	150,000	..
.. .. .	21/5/30	3½	150,000	..	150,000	..
.. .. .	28/5/30	3½	250,000	..	250,000	..
.. .. .	4/6/30	3¼	250,000	..	250,000	..
.. .. .	15/7/30	3¼	200,000	..	200,000	..
.. .. .	15/7/30	3¼	500,000	..	500,000	..
.. .. .	1/9/30	3¼	500,000	900,000	1,400,000	..
.. .. .	1/7/30	3¼	..	500,000	500,000	..
.. .. .	1/9/30	2½	..	300,000	300,000	..
.. .. .	1/9/30	3¼	..	150,000	150,000	..
.. .. .	18/5/31	3¼	..	250,000	..	250,000
.. .. .	6/6/31	3¼	..	300,000	..	300,000
.. .. .	23/6/31	3¼	..	200,000	..	200,000
.. .. .	1/7/31	2½	..	200,000	..	200,000
.. .. .	16/7/31	3¼	..	200,000	..	200,000
.. .. .	23/7/31	2½	..	200,000	..	200,000
.. .. .	1/8/31	3¼	..	200,000	..	200,000
.. .. .	1/8/31	2½	..	100,000	..	100,000
.. .. .	17/8/31	2½	..	200,000	..	200,000
.. .. .	24/8/21	2½	..	200,000	..	200,000
National Bank of New Zealand, Ltd.	25/4/30	3½	250,000	..	250,000	..
.. .. .	1/7/30	3¼	250,000	..	250,000	..
.. .. .	1/9/30	2½	..	100,000	100,000	..
.. .. .	1/9/30	3	..	250,000	250,000	..
.. .. .	1/9/30	3¼	..	250,000	250,000	..
			2,500,000	4,500,000	4,950,000	2,050,000
<i>New Zealand Government Securities.</i>						
Advance to Public Trustee under section 6 of the Finance Act, 1930 (No. 2)*	2/3/31	5	..	200,000	200,000	..
Ditto	1/7/31	5	..	200,000	..	200,000
Advance to Native Trustee under section 6 of the Finance Act, 1930 (No. 2)*	20/2/31	5½	..	25,000	25,000	..
Ditto	14/3/31	5¼	..	25,000	25,000	..
.. .. .	20/5/31	5¼	..	25,000	..	25,000
.. .. .	30/9/31	5½	..	50,000	..	50,000
.. .. .	30/6/31	5½	..	25,000	..	25,000
			2,500,000	5,050,000	5,200,000	2,350,000
HELD IN LONDON.						
<i>Fixed Deposit Receipts.</i>						
Alexander's Discount Co.	14/6/30	2¼	..	150,000	150,000	..
.. .. .	8/7/30	3	..	25,000	25,000	..
.. .. .	29/8/30	2½	..	30,000	30,000	..
Carried forward			2,500,000	5,255,000	5,405,000	2,350,000

* No actual securities are held, repayment being secured solely by the terms of the Act.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				

PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT—*continued.*

Brought forward			%	£	£	£	£
			..	2,500,000	5,255,000	5,405,000	2,350,000
<i>HELD IN LONDON—continued.</i>							
<i>Fixed Deposits Receipts—continued.</i>							
Alexander's Discount Co.	3/9/30	2 $\frac{1}{4}$	..	25,000	25,000	..	..
"	19/9/30	2	..	25,000	25,000	..	..
"	1/12/30	2 $\frac{1}{4}$	..	45,000	45,000	..	..
"	8/12/30	2	..	25,000	25,000	..	..
"	12/12/30	2	..	40,000	40,000	..	..
Barclay's Bank, Ltd.	30/12/30	2	..	180,000	180,000	..	..
Lloyds Bank, Ltd.	14/4/30	2 $\frac{3}{4}$	..	25,000	25,000	..	..
"	17/4/30	2 $\frac{3}{4}$	..	20,000	20,000	..	..
"	23/4/30	3	..	25,000	25,000	..	..
"	27/5/30	2 $\frac{1}{4}$	..	300,000	300,000	..	..
"	2/6/30	2 $\frac{1}{4}$	..	100,000	100,000	..	..
"	2/6/30	2 $\frac{3}{8}$	..	75,000	75,000	..	..
"	2/6/30	2 $\frac{1}{4}$	..	335,000	335,000	..	..
"	2/6/30	2 $\frac{7}{16}$	..	150,000	150,000	..	..
"	14/6/30	2 $\frac{1}{16}$	..	365,000	365,000	..	..
"	28/6/30	2 $\frac{1}{8}$	..	465,000	465,000	..	..
"	28/6/30	2 $\frac{3}{8}$	..	35,000	35,000	..	..
"	28/6/30	2 $\frac{1}{16}$	..	190,000	190,000	..	..
"	29/7/30	2 $\frac{1}{4}$	..	40,000	40,000	..	..
"	11/8/30	2 $\frac{1}{4}$	..	20,000	20,000	..	..
"	15/8/30	2 $\frac{1}{4}$	..	20,000	20,000	..	..
"	20/8/30	2 $\frac{1}{2}$	..	30,000	30,000	..	..
"	25/8/30	2 $\frac{1}{2}$	..	30,000	30,000	..	..
"	29/8/30	2 $\frac{1}{2}$	..	25,000	25,000	..	..
"	29/8/30	2 $\frac{5}{8}$	..	300,000	300,000	..	..
"	30/8/30	2 $\frac{5}{8}$	..	670,000	670,000	..	..
"	29/9/30	2 $\frac{1}{2}$	..	660,000	660,000	..	..
"	30/10/30	2 $\frac{5}{8}$	..	310,000	310,000	..	..
"	1/12/30	2 $\frac{1}{4}$	..	25,000	25,000	..	..
"	1/12/30	2 $\frac{1}{2}$	..	85,000	85,000	..	..
Midland Bank, Ltd.	2/6/30	2 $\frac{1}{4}$	..	20,000	20,000	..	..
"	14/6/30	2 $\frac{1}{2}$	..	185,000	185,000	..	..
"	21/6/30	2 $\frac{1}{2}$	..	100,000	100,000	..	..
"	24/6/30	2 $\frac{1}{2}$	..	200,000	200,000	..	..
"	28/6/30	2 $\frac{1}{2}$	..	1,050,000	1,050,000	..	..
"	8/7/30	2 $\frac{7}{8}$	..	45,000	45,000	..	..
"	29/7/30	2 $\frac{1}{2}$	..	15,000	15,000	..	..
"	29/7/30	2 $\frac{7}{8}$	..	120,000	120,000	..	..
"	12/9/30	2	..	25,000	25,000	..	..
"	26/9/30	2 $\frac{1}{4}$	..	25,000	25,000	..	..
"	13/10/30	2	..	20,000	20,000	..	..
"	20/10/30	2	..	25,000	25,000	..	..
"	24/10/30	2	..	25,000	25,000	..	..
"	3/11/30	2 $\frac{1}{4}$	..	25,000	25,000	..	..
"	10/11/30	2 $\frac{1}{4}$	..	25,000	25,000	..	..
"	14/11/30	2 $\frac{1}{4}$	..	25,000	25,000	..	..
"	21/11/30	2 $\frac{1}{4}$	..	25,000	25,000	..	..
"	26/11/30	2 $\frac{1}{4}$	..	50,000	50,000	..	..
"	1/12/30	2 $\frac{1}{4}$	..	200,000	200,000	..	..
National Discount Co., Ltd.	2/6/30	2 $\frac{1}{4}$	..	75,000	75,000	..	..
"	5/6/30	2 $\frac{3}{8}$	..	140,000	140,000	..	..
"	8/7/30	2 $\frac{7}{8}$	..	30,000	30,000	..	..
"	29/7/30	2 $\frac{3}{4}$	..	35,000	35,000	..	..
Union Discount Co., Ltd.	2/6/30	2 $\frac{1}{4}$	..	90,000	90,000	..	..
"	2/6/30	2 $\frac{3}{8}$	..	35,000	35,000	..	..
"	5/6/30	2 $\frac{3}{8}$	..	50,000	50,000	..	..
"	8/7/30	3	..	25,000	25,000	..	..
"	29/7/30	2 $\frac{3}{4}$	..	25,000	25,000	..	..
"	30/7/30	2 $\frac{1}{2}$	..	300,000	300,000	..	..
"	30/7/30	2 $\frac{3}{8}$	..	130,000	130,000	..	..
"	6/8/30	2 $\frac{1}{2}$	..	25,000	25,000	..	..
"	15/8/30	2 $\frac{1}{2}$	..	25,000	25,000	..	..
"	25/8/30	2 $\frac{1}{2}$	..	15,000	15,000	..	..
"	29/8/30	2 $\frac{5}{8}$	..	175,000	175,000	..	..
"	30/8/30	2 $\frac{5}{8}$	..	310,000	310,000	..	..
"	8/9/30	2	..	25,000	25,000	..	..
"	15/9/30	2	..	25,000	25,000	..	..
"	8/10/30	2 $\frac{5}{16}$	..	25,000	25,000	..	..
"	3/10/30	2 $\frac{5}{16}$	..	25,000	25,000	..	..
"	1/12/30	2	..	20,000	20,000	..	..
National Provincial Bank, Ltd.	30/6/30	2	..	400,000	400,000	..	..
"	29/7/30	2 $\frac{1}{2}$	..	40,000	40,000	..	..
"	29/8/30	2 $\frac{5}{8}$	..	300,000	300,000	..	..
				2,500,000	14,445,000	14,595,000	2,350,000

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT.						
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1903 ..	1/1/34	4	£	£	£	£
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	5,000	150,000	150,000	..
..	1/1/49	4	..	5,000	5,000	..
Finance Act, 1915, sec. 105 (Public Works) ..	1/12/51	4	..	100,000	..	100,000
Finance Act, 1916, sec. 35 ..	1/9/51	4	..	380,000	380,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	25,000	25,000	..
Finance Act, 1920, sec. 15 (Public Works) ..	1/12/51	4	..	50,000	50,000	..
Main Highways Act, 1922 ..	1/6/31	4	..	100,000	100,000	..
New Zealand Loans Act, 1908 (Ordinary Revenue Account— Miscellaneous—Defence and Maori Wars)	1/10/49	4	..	25,000	25,000	..
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	1/9/51	4	..	100,000	100,000	..
Public Revenues Act, 1926, sec. 41 (Treasury bills) ..	31/3/31	4	5,000	935,000	840,000	100,000
..	..	..	..	350,000	350,000	..
Transfers to other accounts within the Public Account under sec. 40, Public Revenues Act, 1926*	..	4	5,000	1,285,000	1,190,000	100,000
..	..	..	..	30,000	30,000	..
Advance in terms of sec. 3 of the Public Trust Amendment Act, 1912	..	5	5,000	1,315,000	1,220,000	100,000
..	..	..	150,000	245,000	395,000	..
..	..	..	155,000	1,560,000	1,615,000	100,000

RESERVE FUND ACCOUNT.

HELD IN LONDON.						
<i>Various Securities.</i>						
British Conversion Loan Stock ..	1944/64	5	1,283,385	..	..	1,283,385
Egyptian Guaranteed Bonds ..	1929/47	3	59,000	..	..	59,000
India Stock ..	On or after 5/10/26	2½	65,341	..	..	65,341
..	On or after 5/1/31	3	357,766	..	..	357,766
..	On or after 5/1/31	3	153,010	..	..	153,010
Transvaal Stock ..	1923/53	3	230,000	..	..	230,000
..	..	..	2,148,502	..	..	(a)2,148,502

STATE ADVANCES LOAN ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	1/3/51	4	..	50,000	50,000	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch)	1/2/34	4	..	10,000	10,000	..
Public Revenues Act, 1926, sec. 41 (Treasury bills) ..	20/3/31	4	..	60,000	60,000	..
..	..	..	..	200,000	200,000	..
..	..	..	..	260,000	260,000	..

STATE COAL-MINES ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1905 ..	1/1/31	4	5,000	..	5,000	..
Finance Act, 1919, sec. 5 (Public Works) ..	1/7/49	4	..	4,300	4,300	..
Hauraki Plains Act, 1926 ..	1/8/33	4½	36,500	2,500	..	39,000
Native Land Amendment Act, 1913 ..	1/4/34	4½	5,000	..	5,000	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands) ..	1/12/30	5	..	300	300	..
..	1/12/51	5	..	300	..	300
New Zealand Inscribed Stock Act, 1917— Finance Act, 1919, sec. 5 (Public Works) ..	15/7/30	5	4,300	..	4,300	..
..	..	..	50,800	7,400	18,900	39,300

STATE COAL-MINES SINKING FUND ACCOUNT.

HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	1/5/31	4½	350	..	350	..
Native Land Amendment Act, 1913 ..	1/4/34	4½	6,000	..	6,000	..
Education Purposes Loans Act, 1919 ..	15/8/33	5½	200	..	200	..
Land for Settlements Act, 1925 ..	15/8/33	5½	1,000	..	1,000	..
Fishing Industry Promotion Act, 1919 ..	1/12/33	4½	50	..	50	..
..	..	..	7,600	..	7,600	..

(a) Cost price, £2,068,563 5s. 7d.

* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of sec. 40 of the Public Revenues Act, 1926.

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				

STATE FORESTS ACCOUNT.

HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>			£	£	£	£
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	200,000	200,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, sec. 7	1/10/49	4	..	9,985	9,985	..
			..	209,985	209,985	..

UNEMPLOYMENT FUND.

HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>						
Aid to Public Works and Land Settlement Act, 1903 ..	1/1/34	4	..	15,000	15,000	..
Finance Act, 1918 (No. 2), sec. 29 (Public Works) ..	1/2/50	4	..	20,000	20,000	..
Finance Act, 1919, sec. 5 (Public Works) ..	1/7/49	4	..	4,000	4,000	..
Finance Act, 1920, sec. 15 (Public Works) ..	1/12/51	4	..	24,000	24,000	..
Native Land Amendment Act, 1913 ..	1/4/49	4	..	5,000	5,000	..
"	1/4/34	4½	..	5,000	5,000	..
State Advances Act, 1913 (Advances to Workers Branch) ..	1/5/50	4½	..	60,000	60,000	..
			..	133,000	133,000	..
Transfer to other accounts within the Public Accounts under sec. 40, Public Revenues Act, 1926*	Various	4	..	5,000	5,000	..
			..	138,000	138,000	..

WESTPORT HARBOUR ACCOUNT.

HELD IN NEW ZEALAND. <i>New Zealand Government Securities.</i>						
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/50	4	..	4,000	4,000	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/50	4½	..	2,000	2,000	..
			..	6,000	6,000	..

WORKING RAILWAYS ACCOUNT.

Sick Benefit Fund—Amount invested with Public Trustee	..	..	6,300	2,885	..	9,185
			6,300	2,885	..	9,185

SECURITIES NOT INCLUDED IN INVESTMENT ACCOUNTS.—MISCELLANEOUS.

HELD IN NEW ZEALAND. <i>Local Authorities Securities.</i>						
Hutt Road Act, 1915—						
Boroughs—						
Eastbourne	1/4/66	4	300	..	..	300
Lower Hutt	1/4/66	4	8,400	..	..	8,400
Miramar	1/4/66	4	150	..	..	150
Onslow	1/4/66	4	3,600	..	..	3,600
Petone	1/4/66	4	10,800	..	..	10,800
City of Wellington	1/4/66	4	22,800	..	..	22,800
Counties—						
Hutt	1/4/66	4	4,800	..	..	4,800
Makara	1/4/66	4	7,200	..	..	7,200
Town Boards—						
Johnsonville	1/4/66	4	1,200	..	..	1,200
Upper Hutt	1/4/66	4	750	..	..	750
			60,000	..	..	60,000
<i>Other Securities.</i>						
Kaikoura County Council debentures	Various	6	1,400	..	175	1,225
Foxton Borough Council debentures	Various	6	750	..	100	650
Deed of agreement for purchase Horahora electric-power works by Government	..	..	212,500	..	212,500	..
Mortgages	..	..	990	..	32	958
Deposit on contract	..	..	260	..	260	..
Fixed-deposit receipts	3/4/30	4	140	..	140	..
"	12/4/30	4	50	..	50	..
"	16/4/30	4	50	..	50	..
"	22/4/30	3¾	255	..	255	..
"	1/5/30	3¾	519	..	519	..
"	1/6/30	4	250	..	250	..
"	13/6/30	3¾	50	..	50	..
"	15/6/30	4	80	..	80	..
"	27/6/30	3¾	527	..	527	..
"	22/7/30	4	200	..	200	..
"	26/7/30	4	20	..	20	..
"	27/7/30	4	150	..	150	..
Carried forward	..	..	278,191	..	215,358	62,833

* No actual securities are held in respect of these transfers, repayment being secured solely by the terms of section 40 of the Public Revenues Act, 1926.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES NOT INCLUDED IN INVESTMENT ACCOUNTS.— MISCELLANEOUS—continued.						
Brought forward		% ..	£ 278,191	£ ..	£ 215,358	£ 62,833
HELD IN NEW ZEALAND—continued.						
Other Securities—continued.						
Fixed-deposit receipts	27/7/30	4½	25	..	25	..
.. .. .	28/7/30	4½	75	..	75	..
.. .. .	29/7/30	4	20	..	20	..
.. .. .	29/7/30	4½	10	..	10	..
.. .. .	30/7/30	4½	75	..	75	..
.. .. .	2/8/30	4	20	..	20	..
.. .. .	5/8/30	4	40	..	40	..
.. .. .	7/8/30	4	20	..	20	..
.. .. .	8/8/30	4	10	..	10	..
.. .. .	9/8/30	3¾	399	..	399	..
.. .. .	9/8/30	4	100	..	100	..
.. .. .	13/8/30	4	60	..	60	..
.. .. .	15/8/30	4	10	..	10	..
.. .. .	16/8/30	4	40	..	40	..
.. .. .	28/8/30	4	130	..	130	..
.. .. .	30/8/30	3¾	100	..	100	..
.. .. .	31/8/30	4	10	..	10	..
.. .. .	30/10/30	4	200	..	200	..
.. .. .	1/11/30	4	500	..	500	..
.. .. .	9/11/30	4	150	..	150	..
.. .. .	20/11/30	4	100	..	100	..
.. .. .	22/11/30	4	100	..	100	..
.. .. .	23/12/30	4	250	..	250	..
.. .. .	17/1/31	4½	300	..	300	..
.. .. .	18/1/31	4	500	..	500	..
.. .. .	1/2/31	4	30	..	30	..
.. .. .	1/2/31	4½	20	..	20	..
.. .. .	11/2/31	4½	50	..	50	..
.. .. .	12/2/31	4½	40	..	40	..
.. .. .	14/2/31	4½	10	..	10	..
.. .. .	15/2/31	4½	35	..	35	..
.. .. .	18/2/31	4½	500	..	500	..
.. .. .	28/2/31	4½	50	..	50	..
.. .. .	13/3/31	4	300	..	300	..
.. .. .	26/3/31	4½	100	..	100	..
.. .. .	2/4/31	4	..	100	..	100
.. .. .	3/4/31	4½	200	..	200	..
.. .. .	3/4/31	4½	..	100	..	100
.. .. .	10/4/31	4	..	100	..	100
.. .. .	23/4/31	4	..	100	..	100
.. .. .	27/4/31	4½	650	..	..	650
.. .. .	30/4/31	4½	100	..	..	100
.. .. .	8/5/31	4½	..	200	..	200
.. .. .	10/5/31	4	..	500	..	500
.. .. .	17/5/31	4	..	200	..	200
.. .. .	24/5/31	4	..	250	..	250
.. .. .	25/5/31	4½	100	..	..	100
.. .. .	31/5/31	4	..	100	..	100
.. .. .	22/7/31	4½	..	208	..	208
.. .. .	26/7/31	4½	..	20	..	20
.. .. .	27/7/31	4½	..	175	..	175
.. .. .	28/7/31	4½	..	75	..	75
.. .. .	29/7/31	4½	..	30	..	30
.. .. .	1/8/31	4½	..	35	..	35
.. .. .	9/8/31	4½	..	405	..	405
.. .. .	8/8/31	4½	..	10	..	10
.. .. .	14/8/31	4½	..	10	..	10
.. .. .	15/8/31	4½	..	10	..	10
.. .. .	16/8/31	4½	..	40	..	40
.. .. .	28/8/31	4½	..	130	..	130
.. .. .	6/9/31	4½	..	375	..	375
.. .. .	16/9/31	4½	..	25	..	25
.. .. .	18/9/31	4	..	100	..	100
.. .. .	9/10/31	4	..	150	..	150
.. .. .	18/10/31	4	..	100	..	100
.. .. .	15/11/31	4½	..	200	..	200
.. .. .	10/12/31	4½	..	100	..	100
.. .. .	23/12/31	4½	140	..	..	140
.. .. .	29/12/31	4½	15	..	..	15
.. .. .	30/12/31	4½	100	..	..	100
.. .. .	18/1/32	4½	..	500	..	500
.. .. .	1/2/32	4½	..	20	..	20
.. .. .	1/2/32	5	1,565	..	..	1,565
.. .. .	2/2/32	4½	..	10	..	10
.. .. .	3/2/32	5	35	..	..	35
.. .. .	4/2/32	5	30	..	..	30
.. .. .	5/2/32	5	70	..	..	70
.. .. .	6/2/32	5	10	..	..	10
.. .. .	7/2/32	5	250	..	..	250
.. .. .	9/2/32	4½	..	25	..	25
Carried forward		..	285,835	4,403	219,937	70,301

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
SECURITIES NOT INCLUDED IN INVESTMENT ACCOUNTS.—MISCELLANEOUS— <i>continued.</i>						
Brought forward	..	%	£ 285,835	£ 4,403	£ 219,937	£ 70,301
HELD IN NEW ZEALAND— <i>continued.</i>						
<i>Other Securities—continued.</i>						
Fixed-deposit receipts	14/2/32	5	250	..	..	250
"	15/2/32	4½	..	35	..	35
"	15/2/32	5	630	..	..	630
"	17/2/32	5	135	..	..	135
"	18/2/32	4½	..	500	..	500
"	18/2/32	5	100	..	..	100
"	24/2/32	5	30	..	..	30
"	26/2/32	5	250	..	..	250
"	27/2/32	5	100	..	..	100
"	29/2/32	4½	..	100	..	100
"	2/3/32	4½	..	250	..	250
"	4/3/32	5	100	..	..	100
"	6/3/32	5	25	..	..	25
"	13/3/32	5	10	..	..	10
"	5/4/32	5	..	35	..	35
"	8/4/32	5	..	15	..	15
"	22/5/32	5	..	15	..	15
"	5/11/32	5	..	20	..	20
"	4/2/33	5	..	5	..	5
"	28/3/33	5	..	5	..	5
Receiver-General, Post Office Savings-bank Account	..	4	150	874	..	1,024
			287,615	6,257	219,937	73,935

SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY.

Name of Investment Account.	Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.	Amount held as at 31st March, 1931.	
					In New Zealand.	In London.
	£	£	£	£	£	£
Ordinary Revenue Account	714,265	2,015,760	2,730,025	..	..	..
Nauru and Ocean Islands Account	3,050	..	3,000	50	50	..
Nauru and Ocean Islands Sinking Fund Account	300	..	300	..	..	..
Deposits Account	337,375	372,355	432,220	(a) 277,510*	277,310	200
Public Works Fund—						
General Purposes Account	..	6,026,690	5,518,870	(b) 507,820	507,820	..
Electric-supply Account	176,500	1,229,970	1,398,150	8,320	8,320	..
Electric-supply Sinking Fund Account	172,690	65,110	197,390	40,410	40,410	..
Bank of New Zealand Shares Account	2,109,375	..	..	(c) 2,109,375	2,109,375	..
Cheviot Estate Account	170,291	85,800	256,091	..	..	..
Deteriorated Lands Account	10,057	..	10,057	..	..	..
Discharged Soldiers Settlement Account	24,658	742,450	714,950	(d) 52,158	52,158	..
Discharged Soldiers Settlement Loans Act, 1920—De- preciation Fund Account	200,330	1,249,250	1,004,125	(e) 445,455	394,625	50,830
Education Loans Account	..	245,000	245,000	..	..	..
General Purposes Relief Account	14,790	57,180	71,470	500	500	..
Hauraki Plains Settlement Account	..	20,000	20,000	..	..	..
Hunter Soldiers Assistance Trust Account	5,750	5,850	7,950	3,650	3,650	..
Land Assurance Fund Account	26,100	55,200	81,300	..	..	..
Land for Settlements Account	290,190	1,528,565	1,515,700	303,055	303,055	..
Loans Redemption Account	102,800	733,560	586,400	249,960	249,960	..
Main Highways Account—						
Revenue Fund	15,900	550,900	451,800	115,000	115,000	..
Construction Fund	..	263,340	263,340	..	..	..
Mining Advances Account	14,000	..	14,000	..	..	..
National Endowment Account	90,850	20,000	110,850	..	..	..
National Endowment Trust Account	39,140	7,750	46,890	..	..	..
Native Land Settlement Account	..	110,000	110,000	..	..	..
Public Account Cash Balance Investment Account	2,500,000	14,445,000	14,595,000	2,350,000	2,350,000	..
Railways Improvement Authorization Act 1914 Account	155,000	1,560,000	1,615,000	100,000	100,000	..
Reserve Fund Account	2,148,502	..	..	(f) 2,148,502	..	2,148,502
State Advances Loan Account	..	260,000	260,000	..	..	..
State Coal-mines Account	50,800	7,400	18,900	39,300	39,300	..
State Coal-mines Sinking Fund Account	7,600	..	7,600	..	..	..
State Forests Account	..	209,985	209,985	..	..	..
Unemployment Fund	..	138,000	138,000	..	..	..
Westport Harbour Account	..	6,000	6,000	..	..	..
Working Railways Account	6,300	2,885	..	9,185	9,185	..
Miscellaneous securities—not included in investment accounts	9,386,613 287,615	32,014,000 6,257	32,640,363 219,937	(g) 8,760,250* 73,935	6,560,718 73,935	2,199,532 ..
	9,674,228	32,020,257	32,860,300	8,834,185	6,634,653	2,199,532

(a) Cost price, £277,508 8s.
(f) Cost price, £2,068,563 5s. 7d.

(b) Cost price, £507,620.

(g) Cost price, £8,429,506 5s. 5d.

(c) Cost price, £1,859,375.

(d) Cost price, £52,140 17s.

(e) Cost price, £445,868 6s. 10d.

* Nelson Rifle Prize Fund Investments (£1,000) not shown in Treasury accounts.

SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
HELD IN NEW ZEALAND.						
<i>New Zealand Government Securities.</i>						
Finance Act, 1915, sec. 105	15/12/40	4½	£ 40,000	£ ..	£ ..	£ 40,000
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1921 ..	15/8/33	5½	150,000	..	..	150,000
Discharged Soldiers Settlement Loans Act, 1920 ..	15/1/33	5½	110,000	..	..	110,000
Finance Act, 1916, sec. 35	1/2/36	5½	40,000	..	..	40,000
"	1/8/31	6	55,000	..	..	55,000
"	15/11/38	4½	200,000	..	..	200,000
Finance Act, 1918, sec. 10	15/8/33	5½	50,000	..	..	50,000
"	20/4/39	4½	232,670	..	..	232,670
"	15/11/38	4½	290,000	..	..	290,000
Finance Act, 1919, sec. 5	15/7/30	5	50,000	..	50,000	..
"	15/2/37	5½	..	50,000	..	50,000
State Advances Act, 1913 (Advances to Workers Branch)	1/2/36	5½	35,000	..	..	35,000
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	15/2/37	5½	25,000	..	..	25,000
War Purposes Loan Act, 1917	15/11/38	4½	294,590	..	800	293,790
<i>Rural Advances Bonds.</i>						
Rural Advances Act, 1926	15/9/47	5	90,000	..	..	90,000
<i>Local Authorities Securities.</i>						
BOROUGHES.						
Birkenhead	31/7/51	5	2,855	..	..	2,855
Cambridge	1/6/62	6	5,000	..	..	5,000*
"	1/12/62	6	33,000	..	..	33,000*
Feilding	1/7/36	6	7,200	..	..	7,200†
Geraldine	1/4/33	4½	2,000	..	..	2,000
Hastings	1/8/37	4½	20,000	..	..	20,000
Hawera	10/2/30	5½	2,700	..	2,700	..
"	10/2/45	5½	..	2,000	89	1,911
Kaipoi	27/1/42	4½	3,500	..	..	3,500
Lower Hutt	1/6/31	4½	9,500	..	..	9,500
Mount Eden	1/1/52	5½	8,561	..	207	8,354
Opotiki	1/1/43	6	2,707	..	143	2,564
Parnell	1/8/32	6	6,930	6	..	6,936
Petone	21/2/48	4½	6,000	..	..	6,000
"	21/2/41	5½	1,500	..	..	1,500
Pukekohe	1/6/49	6	..	4,400	64	4,336
"	1/1/58	5½	5,437	..	85	5,352
"	1/10/58	6	4,636	..	63	4,573
Queenstown	1/4/34	5	1,300	..	..	1,300
"	1/11/61	6	3,841	..	42	3,799
Stratford	1/12/66	6	..	11,000	43	10,957
Sydenham	25/9/35	5	25,000	..	..	25,000
Taihape	1/2/32	4½	6,000	..	..	6,000
Tauranga	8/9/45	6	..	5,430	114	5,316
Thames	1/1/59	6	4,636	..	63	4,573
Upper Hutt	1/6/49	6	..	10,000	145	9,855
"	1/6/64	6	..	5,800	27	5,773
Whakatane	1/3/38	6	5,300	..	..	5,300
Waipukurau	1/8/62	6	2,500	..	..	2,500*
CITIES.						
Nelson	21/3/33	4½	15,000	..	..	15,000
Wellington	31/12/32	4½	8,400	..	..	8,400
"	20/12/39	5½	38,000	..	..	38,000
COUNTIES.						
Dannevirke	1/5/38	6	12,000	..	..	12,000*
Egmont	1/12/63	6	1,000	..	..	1,000*
Featherston	31/7/51	5	1,969	..	..	1,969
Hutt	1/7/63	6	43,859	..	428	43,431
Horowhenua	1/9/62	6	18,000	..	..	18,000*
Inglewood	1/1/43	6	1,624	..	85	1,539
Mangonui	1/7/59	6	4,199	..	55	4,144
Opotiki	1/1/43	6	4,641	..	245	4,396
Rangitikei	1/1/51	6	..	2,500	..	2,500
Stratford	31/3/51	6	..	2,100	..	2,100
Tauranga	1/8/45	6	..	3,500	166	3,334
Waipa	1/8/50	6	..	4,700	62	4,638
Waipawa	1/6/62	6	10,000	..	..	10,000*
Wairarapa South	31/7/51	5	1,969	..	..	1,969
Waitomo	1/12/60	6	3,800	..	..	3,800
TOWN BOARDS.						
Ellerslie	31/10/33	5	1,000	..	..	1,000
"	1/6/34	5	14,500	..	..	14,500
Havelock	1/11/43	6	2,529	..	119	2,410
Hunternville	1/8/30	5	3,000	..	3,000	..
Kaponga	20/6/61	6	955	..	11	944
Manaia	15/8/31	5½	1,500	..	..	1,500
Carried forward			2,020,308	101,436	58,756	2,062,988

* A sinking-fund policy for repayment of the loan at maturity is in existence.
maturity is in existence.

† A sinking-fund policy for repayment of part of the loan at

SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE—*continued.*

Particulars of Security.					Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.								
					£	£	£	£
Brought forward					2,020,308	101,436	58,756	2,062,988
<i>HELD IN NEW ZEALAND—continued.</i>								
<i>Local Authorities Securities—continued.</i>								
<i>TOWN BOARDS—continued.</i>								
Mangaweka	1/8/54	5	2,250	..	..	..	..	2,250
Ngaruawahia	1/12/52	5½	2,750	..	..	..	..	2,750
Papakura	1/12/56	5½	2,000	..	..	..	..	2,000
Tuakau	1/1/58	5½	680	..	..	11	..	669
Waverley	25/4/47	5	750	..	..	..	..	750
<i>ROAD BOARDS.</i>								
Mangere	1/3/50	5	15,000	..	..	..	..	15,000
"	1/6/51	5½	3,500	..	..	..	..	3,500
"	30/6/54	5½	3,300	..	..	..	..	3,300
<i>HARBOUR BOARD.</i>								
Wellington.. .. .	28/8/46	4½	28,100	..	..	1,300	..	26,800
<i>DRAINAGE BOARDS.</i>								
Buckley	1/5/39	5	600	..	..	..	..	600
Taieri	31/7/51	5	1,175	..	..	31	..	1,144
<i>ELECTRIC-POWER BOARDS.</i>								
Central Hawke's Bay	31/3/61	6	47,490	..	..	552	..	46,938
"	1/3/62	6	38,406	..	..	415	..	37,991
Horowhenua	31/8/61	6	38,202	..	..	428	..	37,774
"	31/5/62	6	38,606	..	..	404	..	38,202
"	31/8/62	6	20,000	..	..	..	..	20,000*
"	28/2/67	6	..	10,000	..	59	..	9,941
Hutt Valley	1/2/62	6	19,203	..	..	207	..	18,996
"	1/5/62	6	28,954	..	..	302	..	28,652
"	1/7/62	6	50,000	..	..	..	..	50,000*
"	1/11/62	6	4,000	..	..	..	..	4,000*
"	1/2/63	6	20,000	..	..	..	..	20,000*
Otago Central	1/12/62	6	10,000	..	..	..	..	10,000*
South Taranaki	15/9/54	6	10,000	..	..	187	..	9,813
"	15/9/55	6	..	3,500	..	..	..	3,500
Taranaki	28/9/60	6	47,218	..	..	567	..	46,651
"	1/10/61	6	48,009	..	..	520	..	47,489
"	1/10/62	6	35,000	..	..	..	..	35,000*
Tararua	31/3/57	6	25,000	..	..	..	..	25,000
"	1/2/59	6	15,000	..	..	..	..	15,000
Wairarapa	30/4/61	6	97,683	..	..	1,094	..	96,589
"	1/8/62	6	10,000	..	..	..	..	10,000*
"	31/12/61	6	15,362	..	..	165	..	15,197
Wairoa	1/9/61	6	4,776	..	..	54	..	4,722
"	1/12/62	6	15,000	..	..	..	..	15,000*
Wanganui-Rangitikei	1/5/61	6	47,753	..	..	535	..	47,218
"	1/1/62	6	24,004	..	..	259	..	23,745
<i>Miscellaneous Securities.</i>								
Landed and house property (freehold)	Various	Var.	142,089	2,654	3,500	141,243		
Landed and house property (leasehold)	"	"	1,775	..	..	1,775		
Properties acquired on default by mortgagors	"	"	..	6,794	1,801	4,993		
Mortgages	"	"	3,454,963	597,379	302,590	3,749,752		
<i>SECURITIES HELD IN LONDON.</i>								
New Zealand 3-per-cent. Consolidated Stock inscribed at Bank of England	1/4/45	3	625,900	..	..	625,900		
					7,014,806	721,763	373,737	7,362,832

* A sinking-fund policy for repayment of the loan at maturity is in existence.

PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>New Zealand Government Securities.</i>						
Finance Act, 1915, sec. 105	15/12/40	% 4½	£ 10,000	£ ..	£ ..	£ 10,000
New Zealand Inscribed Stock Act, 1917—						
War Purposes Loan Act, 1917	15/11/38	4½	44,500	..	..	44,500
Finance Act, 1918, sec. 10	20/4/39	4½	40,000	..	..	40,000
Finance Act, 1919, sec. 5	15/8/33	5½	3,000	..	..	3,000
Finance Act, 1916, sec. 35	1/8/31	6	6,000	..	..	6,000
"	1/9/37	5½	..	5,000	..	5,000
State Advances Act, 1913 (Advances to Workers Branch)	15/8/33	5½	25,000	..	..	25,000
New Zealand Loans Act, 1908 (Ordinary Revenue Ac- count—Miscellaneous)	15/2/37	5½	5,000	..	..	5,000
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	15/2/37	5½	5,000	..	..	5,000
New Zealand Loans Act, 1908 (Ordinary Revenue Ac- count—Miscellaneous)	1/9/37	5½	..	5,000	..	5,000
Main Highways Act, 1922	15/2/37	5½	..	5,000	..	5,000
Land for Settlements Act, 1925	1/9/37	5½	..	5,000	..	5,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	15/2/37	5½	10,000	..	..	10,000
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	1/3/33	5½	5,000	..	..	5,000
<i>Rural Advances Bonds.</i>						
Rural Advances Act, 1926	15/9/47	5	5,000	..	..	5,000
"	15/9/38	5	10,000	..	..	10,000
<i>Local Authorities Securities.</i>						
Masterton Borough Council	1/4/45	6	9,000	..	..	9,000
"	1/4/46	6	900	..	..	900
Wellington Hospital Board	14/3/35	5½	5,000	..	..	5,000
Petone Borough Council	1/8/32	6	13,000	..	..	13,000
"	29/11/53	5½	5,550	..	116	5,434
Featherston County Council	1/2/46	6	10,000	..	..	10,000
"	1/8/47	6	1,200	..	..	1,200
"	1/7/54	5½	800	..	..	800
Carterton Borough Council	1/8/60	6	2,077	..	25	2,052
Onehunga Borough Council	1/8/61	6	28,652	..	321	28,331
Pukekohe Borough Council	1/7/61	6	4,775	..	53	4,722
Papakura Town Board	1/3/60	6	4,694	..	58	4,636
Eastbourne Borough Council	14/1/47	6	8,000	..	..	8,000
			262,148	20,000	573	281,575
<i>Mortgages.</i>						
Mortgages	Various	..	4,466	30	1,496	..
Property under agreement for sale and purchase	"	5	..	4,000	20	3,980
			266,614	24,030	5,089	285,555

PUBLIC SECURITIES HELD BY THE STATE FIRE INSURANCE OFFICE.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>New Zealand Government Securities.</i>						
Finance Act, 1916, sec. 35	1/9/30	4½	£ 36,800	£ ..	£ 36,800	£ ..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	15/2/37	5½	25,000	..	..	25,000
<i>New Zealand Inscribed Stock Act, 1917—</i>						
War Purposes Loan Act, 1917	15/11/38	4½	83,410	..	..	83,410
Finance Act, 1916, sec. 35	15/11/38	4½	3,840	..	..	3,840
Finance Act, 1918, sec. 10	20/4/39	4½	11,100	..	..	11,100
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	15,000	..	..	15,000
Finance Act, 1918, sec. 10	1/7/30	5½	17,000	..	17,000	..
Finance Act, 1920, sec. 15 (Electric-power Works)	1/2/36	5½	15,000	..	..	15,000
Finance Act, 1924, sec. 2	1/7/30	5½	10,000	..	10,000	..
<i>State Advances Act, 1913—</i>						
Advances to Settlers Branch	1/2/36	5½	20,000	..	..	20,000
.. .. .	15/8/33	5½	10,000	..	..	10,000
.. .. .	15/2/37	5½	10,000	..	..	10,000
Advances to Workers Branch	15/8/33	5½	55,000	..	..	55,000
Aid to Water-power Works Act, 1910	15/8/33	5½	10,000	..	..	10,000
Finance Act, 1920, sec. 15 (Electric-power Works)	15/8/33	5½	10,000	..	..	10,000
Forests Act, 1921–22	15/8/33	5½	5,000	..	..	5,000
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)	15/2/37	5½	25,000	..	..	25,000
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	15/2/37	5½	10,000	..	..	10,000
New Zealand Loans Act, 1908 (Public Works Fund— General Purposes Account)	15/2/37	5½	20,000	..	..	20,000
Forests Act, 1921–22, and Finance Act, 1926	15/2/37	5½	..	5,000	..	5,000
Finance Act, 1924, sec. 2	15/2/37	5½	..	10,000	..	10,000
Finance Act, 1918, sec. 10	15/2/37	5½	..	17,000	..	17,000
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)	1/9/37	5½	..	5,000	..	5,000
Finance Act, 1916, sec. 35	1/9/37	5½	..	51,800	..	51,800
Land for Settlements Act, 1925	1/9/37	5½	..	5,000	..	5,000
<i>Rural Advances Bonds.</i>						
Rural Advances Act, 1926	15/9/47	5	15,000	..	..	15,000
<i>Local Authority Securities.</i>						
Thames Borough Council	1/3/41	5½	1,800	..	..	1,800
Waipukurau Borough Council	1/6/30	6	1,400	..	1,400	..
.. .. .	1/2/37	6	2,150	..	..	2,150
Wellington Harbour Board	28/2/40	5½	7,000	..	..	7,000
Auckland Hospital Board	1/10/31	6½	500	..	..	500
.. .. .	1/3/35	5½	1,000	..	..	1,000
.. .. .	1/8/35	5½	8,500	..	..	8,500
Marton Borough Council	1/8/32	6	10,000	..	..	10,000
Christchurch City Council	1/3/56	5½	15,000	..	..	15,000
Levin Borough Council	15/2/46	6	900	..	..	900
Featherston County Council	1/2/46	6	2,000	..	..	2,000
Franklin County Council	24/12/54	5½	5,000	..	..	5,000
Halswell County Council	13/12/55	5½	5,000	..	..	5,000
Wanganui City Council	1/9/54	5½	9,100	..	..	9,100
Petone and Lower Hutt Gas-lighting Board	1/11/52	5½	20,641	..	..	20,641
Petone Borough Council	2/3/53	5½	19,787	..	444	19,343
.. .. .	1/10/53	5½	..	20,000	213	19,787
Eyre County Council	1/9/54	5½	1,200	200	..	1,400
<i>Other Securities.</i>						
Debentures under Masterton Trust Land Trust Empowering Act, 1905, and Amendment Act, 1906	31/3/39	5½	5,500	..	..	5,500
<i>Debentures under Land Settlement Finance Act, 1909—</i>						
Glencairn	29/11/33	5	700	..	..	700
Matamau	1/3/34	5	11,450	..	..	11,450
Blairgowrie	30/6/34	5	10,000	..	..	10,000
Lake Alice	27/4/35	5	6,000	..	..	6,000
Eiffelton	15/6/35	5	10,000	..	..	10,000
Clarkin	19/3/36	5	8,000	..	..	8,000
Rural Intermediate Credit Act, 1927	1/9/33	5½	20,000	..	..	20,000
<i>Fixed deposits (Bank of New Zealand)</i>						
.. .. .	7/8/30	4	5,000	..	5,000	..
.. .. .	7/2/31	4½	5,000	..	5,000	..
.. .. .	7/8/31	4½	..	5,000	..	5,000
.. .. .	30/10/31	4½	..	10,000	..	10,000
.. .. .	12/12/31	4½	..	10,000	..	10,000
.. .. .	6/1/32	4½	..	10,000	..	10,000
Land and house property			599,778	149,000	75,857	672,921
			210,926	2,017	8,272	204,671
			810,704	151,017	84,129	877,592

PUBLIC SECURITIES HELD BY THE NATIVE TRUST OFFICE.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>New Zealand Government Securities.</i>						
Urewera Lands Act, 1921–22, sec. 10	1/10/32	5	£ 29,323	£ ..	£ ..	£ 29,323
New Zealand Loans Act, 1908	15/2/37	5½	40,000	..	40,000	..
<i>Local Authorities Securities.</i>						
BOROUGHES.						
Dannevirke	1/1/46 & 1951	5	16,500	..	16,500	..
Hamilton	1/2/47	4½	5,200	..	..	5,200
Patea	1/11/48	4½	5,000	..	..	5,000
Waipawa	1/7/42	5	7,500	..	..	7,500
„	1/1/27	5	800	..	200	600
COUNTIES.						
Hawera	1/7/41	5	3,000	..	..	3,000
ELECTRIC-POWER BOARD.						
Manawatu-Oroua	31/5/51	5	1,000	..	1,000	..
TOWN BOARD.						
Waipukurau	1/1/55	5	300	..	300	..
<i>Flat Mortgages.</i>						
Mortgages	Various	Var.	528,711	62,590	30,920	560,381
Mortgages (special investments)	„	„	13,100	..	104	12,996
Properties acquired	„	„	3,630	580	..	4,210
Totals	..	..	654,064	63,170	89,024	628,210

PUBLIC SECURITIES HELD BY MINES DEPARTMENT.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
STATE COAL-MINES ACCOUNT.						
Mortgages, housing loans to State coal-miners	Various	5½	£ 7,416	£ 2,105	£ 260	£ 9,261
Agreements to purchase cottages by State coal-miners	„	6	375	4	112	267
Chattels securities for the sale of plant to co-operative parties	„	6	..	989	169	820
MINING ADVANCES ACCOUNT.						
Mortgages to mining companies	„	5½ & 6	22,437	14,023	..	36,460
MINES DEPARTMENT.						
Blenheim Oil-well Reclamation Co., Ltd.—Agreement to purchase Blenheim Oil-well	..	6	250	..	250	..
Blenheim Oil-well Reclamation Co., Ltd.—Deed of covenant	..	6	..	250	..	250
Westland Power Board—Agreement to Purchase Waimea-Kumara Water-races	31/7/52	5½	5,850	..	260	5,590
North Cape Coal Co., Ltd., and Messrs. Hall and party—Deed of covenant	..	5	1,465	..	..	1,465
			37,793	17,371	1,051	54,113

OTHER SECURITIES.

Securities.	Securities held as at 31st March, 1931.		
	Maturity Date.	Rate of Interest.	Amount.
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY.			
Mount Cook Motor Co.—Deed of security	..	..	£ 15,035
Rotorua Golf Club—Deed of mortgage	..	..	3,500
INTERNAL AFFAIRS DEPARTMENT.			
Y.M.C.A., Wellington	..	..	5,899
RAILWAYS DEPARTMENT.			
Mortgages under Government Railways Amendment Act, 1927 (sec. 15), and Government Railways Amendment Act, 1928 (sec. 8)	Various	Var.	8,016
PENSIONS DEPARTMENT.			
Deed of assignment	..	..	327
Memorandum of mortgage	..	..	100
MARINE DEPARTMENT.			
<i>Held in London.</i>			
Deposit on Contract—New Zealand 4½-per-cent. Stock, 1944	..	..	20,000

STATEMENT OF PUBLIC SECURITIES BELONGING TO THE STATE ADVANCES OFFICE AND HELD
IN THE DOMINION AS AT 31st MARCH, 1931.

Particulars of Security.					Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.		
Nature of Security.					Maturity Date.	Rate of Interest.				
ADVANCES TO SETTLERS BRANCH.										
Mortgages of property	..	..	..	..	Various	5*	£ 4,950,652	£ 47,875	£ 434,191	£ 4,564,336
"	..	..	..	..	"	5½*	18,310	25,945	1,959	42,296
"	..	..	..	..	"	6*	6,214,945	102,405	313,043	6,004,307
"	..	..	..	..	"	6½*	1,107,170	360,250	39,056	1,428,364
"	..	..	..	..	"	6½*	5,418,896	783,860	165,457	6,037,299
Bills of sale	..	..	..	..	"	7*	25,594	8,405	6,497	27,502
							17,735,567	1,328,740	960,203	18,104,104
RURAL ADVANCES BRANCH.										
Mortgages of property	..	..	..	..	Various	6½*	3,230,148	1,271,070	96,881	4,404,337
ADVANCES TO WORKERS BRANCH.										
Mortgages of property	..	..	..	..	Various	5*	5,948,580	28,660	375,105	5,602,135
"	..	..	..	..	"	5½*	2,020	52,905	340	54,585
"	..	..	..	..	"	6*	..	19,480	93	19,387
"	..	..	..	..	"	6½*	8,270,175	1,540,320	209,645	9,600,850
							14,220,775	1,641,365	585,183	15,276,957
ADVANCES TO LOCAL AUTHORITIES BRANCH.										
Debentures issued by local bodies	..	..	..	..	Various	3½	968,344	..	31,322	937,022
"	..	..	..	..	"	3¾	61,907	..	2,332	59,575
"	..	..	..	..	"	3⅞	88,786	..	2,893	85,893
"	..	..	..	..	"	4½	1,454,483	..	37,881	1,416,602
"	..	..	..	..	"	5¼	29,745	..	335	29,410
"	..	..	..	..	"	6	65,262	2,120	607	66,775
							2,668,527	2,120	75,370	2,595,277
PUBLIC DEBT SINKING FUND BRANCH.										
Mortgages of property	..	..	..	..	Various	5*	665,000	355	37,924	627,431
"	..	..	..	..	"	6*	136,362	..	2,771	133,591
"	..	..	..	..	"	6½*	192,212	109,430	10,293	291,349
"	..	..	..	..	"	6½*	186,608	10,275	11,317	185,566
Debentures issued by local bodies	..	..	..	..	"	4⅛	71,067	..	2,500	68,567
"	..	..	..	..	"	4½	1,965,084	..	36,649	1,928,435
"	..	..	..	..	"	5¼	1,435	..	17	1,418
"	..	..	..	..	"	6	5,915	..	60	5,855
							3,223,683	120,060	101,531	3,242,212
ADVANCES OFFICE SINKING FUND ACCOUNT.										
Mortgages of property	..	..	..	..	Various	5*	889,038	1,225	60,835	829,428
"	..	..	..	..	"	6*	5,989	..	87	5,902
"	..	..	..	..	"	6½*	54,213	13,590	2,120	65,683
"	..	..	..	..	"	6½*	88,535	4,635	791	92,379
Debentures issued by local bodies	..	..	..	..	"	4⅛	391,437	..	8,575	382,862
"	..	..	..	..	"	5¼	2,397	..	28	2,369
"	..	..	..	..	"	6	1,078	..	11	1,067
							1,432,687	19,450	72,447	1,379,690
MISCELLANEOUS BUSINESS BRANCH.										
Housing.										
Agreements for sale and purchase	..	..	..	..	Various	5†	349,411	9,731	33,942	325,200
"	..	..	..	..	"	5	1,145	..	65	1,080
"	..	..	..	..	"	6	2,503	..	637	1,866
Mortgages of property	..	..	..	..	"	5	2,517	..	139	2,378
							355,576	9,731	34,783	330,524
Fishing Industry Promotion.										
Bills of sale	..	..	..	..	Various	5	878	..	199	679
Cold Storage Advances.										
Mortgages of property	..	..	..	..	Various	5	7,760	..	500	7,260
"	..	..	..	..	"	5½	15,000	..	15,000	..
"	..	..	..	..	"	6¼	5,610	..	280	5,330
"	..	..	..	..	"	6	7,500	..	..	7,500
							35,870	..	15,780	20,090
Carried forward	..	..	..	..	..	..	42,903,711	4,392,536	1,942,377	45,353,870

* Reducible by $\frac{1}{2}$ per cent. if paid within fourteen days of due date.
by 1 per cent. if paid within one month of due date.

† Reducible by $\frac{1}{2}$ per cent. if paid within seven days of due date.

‡ Reducible

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued*.

Particulars of Security.						Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.				Maturity Date.	Rate of Interest.				
Brought forward				..	% ..	£ 42,903,711	£ 4,392,536	£ 1,942,377	£ 45,353,870
<i>Fruit-preserving Industry.</i>									
Mortgages of property				Various	5	1,840	..	..	1,840
"				"	5½*	13,865	..	1,462	12,403
"				"	6†	4,860	..	360	4,500
"				"	6½†	1,750	..	100	1,650
"				"	7†	11,164	..	603	10,561
						33,479	..	2,525	30,954
<i>Repatriation.</i>									
Bills of sale and undertakings to repay				Various	5	253,714	..	26,260	227,454
Grand total				..	..	43,190,904	4,392,536	1,971,162	45,612,278

* Reducible by ½ per cent. if paid within one month of due date.
by 2 per cent. if paid within fourteen days of due date.

† Reducible by 1 per cent. if paid within one month of due date.

‡ Reducible

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—continued.

Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables).

Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.
BOROUGHES.		BOROUGHES—continued.		COUNTIES—continued.	
Akaroa	1,955	Wairoa	6,304	Raglan	47,980
Ashburton	31,649	Waitara	11,272	Rangitikei	64,678
Balclutha	7,538	Waipawa	11,353	Rodney	23,790
Birkenhead	34,541	Westport	28,078	Rotorua	4,657
Blenheim	34,388	Whakatane	27,760	Southland	6,402
New Brighton	12,635	Whangarei	84,615	Stratford	25,835
Brunner	661	Winton	2,638	Taieri	158
Cambridge	4,665	Woodville	9,636	Taranaki	24,177
Carterton	695			Taumarunui	9,084
Cromwell	2,227			Tauranga	29,228
Dannevirke	9,025	CITIES.		Thames	13,237
Dargaville	46,962	Auckland	142,721	Uawa	34,976
Devonport	16,828	Christchurch	55,268	Vincent	17,178
Eketahuna	15,745	Dunedin	4,624	Waiapu	66,693
Eltham	17,668	Wanganui	24,826	Waihemo	162
Featherston	359	Wellington	61,700	Waikohu	42,135
Feilding	30,754	Invercargill	4,821	Waikato	79,992
Foxton	33,286	Palmerston North	39,741	Waimarino	18,538
Gisborne	25,576			Waimea	8,147
Gore	12,474	COUNTIES.		Waimairi	11,465
Green Island	1,421	Akaroa	836	Waimate West	44,964
Greymouth	14,987	Akitio	25,480	Waimate	10,892
Greytown	29,843	Amuri	355	Waipa	61,164
Hamilton	31,856	Ashburton	4,624	Waipukurau	3,001
Hastings	107,977	Ashley	3,439	Wairoa	58,633
Hawera	30,358	Awatere	7,527	Waipara	13,308
Hokitika	5,809	Bruce	12,225	Waipawa	15,458
Inglewood	399	Castlepoint	15,087	Wairarapa South	9,685
Kaipoi	5,195	Cheviot	1,060	Waitaki	8,886
Kaitangata	626	Clifton	19,189	Waitemata	67,594
Levin	13,746	Clutha	13,225	Waitomo	80,507
Lower Hutt	10,527	Collingwood	3,922	Waitotara	127,984
Lyttelton	8,837	Cook	63,853	Wanganui	47,657
Marton	29,235	Dannevirke	19,466	Weber	17,182
Masterton	22,978	Egmont	21,400	Whakatane	7,285
Mataura	23,370	Eketahuna	10,482	Whangamomona	23,615
Milton	19,353	Eltham	61,080	Whangarei	41,635
Morrinsville	14,726	Eyre	1,947	Whangaroa	9,833
Mt. Albert	58,280	Featherston	39,097	Woodville	12,657
Mt. Eden	37,405	Franklin	42,919		
Napier	12,642	Geraldine	1,438	HARBOUR BOARDS.	
Newmarket	27,746	Grey	1,753	Havelock	455
New Plymouth	23,367	Hauraki Plains	27,564	Hokitika	15,845
Ngaruawahia	18,524	Hawera	5,756	Motueka	17,097
Northcote	11,804	Heathcote	33,907	Timaru	7,984
Oamaru	3,836	Hobson	44,607	Wairoa	89,318
Ohakune	3,979	Hokiana	36,520		
Onchunga	46,630	Horowhenua	24,141	IRRIGATION BOARD.	
Otauhu	15,569	Hutt	12,725	Oaonui	2,187
Otaki	13,440	Inangahua	877		
Paeroa	24,689	Inglewood	31,528	LAND DRAINAGE BOARDS.	
Pahiatua	1,768	Kaikoura	1,162	Aka Aka	4,427
Patea	27,239	Kairanga	48,702	Christchurch	124
Petone	4,360	Kaitieke	35,878	Elstow	17,239
Picton	18,089	Kawhia	27,624	Eltham	3,098
Port Chalmers	846	Kiwitea	6,736	Eureka	2,031
Pukekohe	12,681	Levels	10,152	Fencourt	1,843
Queenstown	759	Mackenzie	2,804	Freshfield	2,067
Raetihi	3,487	Makara	2,376	Hillside	1,171
Rangiora	1,582	Manawatu	9,897	Hunga Hunga	22,607
Riccarton	1,128	Mangonui	14,727	Huntress Creek	1,101
Richmond	2,989	Manukau	46,771	Hauraki	8,799
Roxburgh	364	Marlborough	7,287	Hautapu	319
Shannon	14,968	Masterton	23,789	Hautapu South	367
Stratford	27,317	Matakaoa	2,031	Judea	2,641
Sumner	31,008	Matamata	34,759	Kawa	12,957
Taihape	34,037	Mauriceville	665	Kirikiriroa	1,591
Takapuna	4,252	Ohinemuri	5,323	Lower Mangapiko	3,097
Taumarunui	41,287	Ohura	37,360	Makerua	2,803
Tauranga	16,216	Opotiki	25,088	Manawatu	184
Te Aroha	6,659	Oroua	6,531	Mangahoe	1,798
Te Awamutu	60,384	Otamatea	46,509	Mangawera	3,763
Te Kuiti	19,882	Otorohanga	29,740	Moutoa	391
Temuka	12,760	Pahiatua	7,836	Otaua	1,369
Thames	15,413	Patangata	37,674	Raupo	10,840
Timaru	79,719	Patea	13,416	Rotomanuka	1,084
Upper Hutt	733	Peninsula C.C.	529	Tauhei	2,792
Waimate	24,186	Piako	65,056	Te Rapa	2,341
Waipukurau	45,168	Pohangina	9,080		
		Rangiora	3,307		

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—*continued.**Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the foregoing Tables)—continued.*

Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.
LAND DRAINAGE BOARDS— <i>continued.</i>	£	ROAD BOARDS.	£	TOWN BOARD OR DISTRICT— <i>continued.</i>	£
Te Puke	3,790	Akaroa and Wainui ..	4,214	Mangaweka	5,891
Tua Tua Moana ..	2,789	Kowai	1,725	Manunui	2,983
Tumu Kaituna ..	5,937	One Tree Hill	13,953	Martinborough ..	285
Uapoto	1,428	Ostend	3,232	Manurewa	15,626
Upper Mangapiko ..	3,069	Mt. Roskill	7,561	Matamata	23,270
Wainono	1,486	Mt. Wellington	492	Onerahi	5,607
Waiotahi	1,036	Arapui	99	Opunake	887
Waipa	4,451	Panmure Township ..	690	Otautau	712
Waitoa	19,323	TOWN BOARD OR DISTRICT.		Otorohanga	13,338
Wakapuaka	447	Ellerslie	454	Papakura	36,919
Whakaki	1,766	Glen Eden	5,167	Pleasant Point ..	348
Woodlands	7,570	Havelock	460	Raglan	4,537
RIVER TRUST OR BOARD.		Helensville	13,987	Rangataua	1,517
Geraldine	634	Henderson	4,659	Tahunanui	399
Otanomomo	544	Hikurangi	3,899	Taradale	9,086
Otautau	1,172	Hunterville	77	Te Puke	8,707
Taiari	32,028	Huntly	3,155	Tuakau	1,746
Waimatuku	4,610	Johnsonville	14,931	Waiuku	1,508
HOSPITAL BOARD.		Kaikohe	2,693	Warkworth	4,504
Buller	11,590	Kaponga	8,242		
		Kawa Kawa	8,138	WATER-SUPPLY BOARD.	
		Kawhia	346	Waimakariri-Ashley ..	1,331
		Leamington	273		
		Manaia	24,089	Grand total	£4,985,850

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
HELD IN NEW ZEALAND.						
Mortgages	Various	Various	£ 18,028,326	£ 2,305,270	£ 1,380,108	£ 18,953,488
Local authority securities	"	4	938	16	..	954
"	"	4½	153,250	..	13,100	140,150
"	"	4¾	5,900	..	..	5,900
"	"	5	320,617	..	1,800	318,817
"	"	5½	3,206,304	2,018	7,102	3,201,220
"	"	5½	534,987	20,121	25,107	530,001
"	"	5¾	45,338	10,000	..	55,338
"	"	6	5,331,119	47,026	110,609	5,267,536
"	"	6½	128,600	..	..	128,600
<i>New Zealand Government Securities.</i>						
Discharged Soldiers Settlement Loans Act, 1920 ..	15/1/33	5½	2,000	..	..	2,000
Education Purposes Loans Act, 1919	15/8/33	5½	55,000	..	..	55,000
Finance Act, 1920, sec. 10, and Discharged Soldiers Settlement Act, 1920	7/4/31	5	30	..	..	30
Native Land Amendment Act, 1913	15/8/33	5½	100,000	..	..	100,000
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1914 ..	31/12/30	5½	39,150	..	39,150	..
"	1/7/30	5½	50,000	..	50,000	..
Aid to Water-power Works Act, 1910	15/8/33	5½	86,000	..	..	86,000
Discharged Soldiers Settlement Loans Act, 1920, sec. 4 ..	15/1/33	5½	30,600	3,800	..	34,400
Discharged Soldiers Settlement Loans Act, 1920 ..	1/7/30	5½	1,800	..	1,800	..
Education Purposes Loans Act, 1919	1/7/30	5½	100,000	..	100,000	..
Finance Act, 1915, sec. 105	1/9/41	5½	200	..	..	200
"	1/9/37	5½	..	16,350	..	16,350
"	15/12/30	5½	16,350	..	16,350	..
Finance Act, 1916, sec. 35	1/8/31	6	65,200	..	65,000	200
"	1/9/37	5½	..	224,850	..	224,850
Finance Act, 1918, sec. 10	15/8/33	5½	50,000	..	..	50,000
"	1/7/30	5½	50,300	..	50,300	..
Finance Act, 1918 (No. 2), Part IV	1/7/30	5½	200	..	200	..
Finance Act, 1919, sec. 5	15/7/30	5	40,500	..	40,500	..
"	15/7/30	5	500	..	500	..
Finance Act, 1920, sec. 15 (Electric-power Works) ..	1/2/36	5½	50,000	..	..	50,000
Finance Act, 1920, sec. 15 (Public Works)	15/8/33	5½	70,000	..	..	70,000
"	15/2/32	5½	670	700	..	1,370
Finance Act, 1921, sec. 10	15/2/32	5½	100	..	..	100
Finance Act, 1929, sec. 2 (Public Works)	1/9/37	5½	..	12,000	..	12,000
Forests Act, 1921-22	15/8/33	5½	34,500	..	..	34,500
Forests Act, 1921-22, and Finance Act, 1926, sec. 6 ..	15/8/33	5½	48,600	..	..	48,600
Government Railways Amendment Act, 1910	1/9/41	5½	500	..	..	500
Land for Settlements Act, 1908, and Finance Act, 1915, sec. 106 ..	1/9/41	5½	22,950	..	..	22,950
Land for Settlements Act, 1925	1/9/37	5½	..	42,350	..	42,350
Main Highways Act, 1922	15/2/37	5½	110,000	..	..	110,000
Native Land Amendment Act, 1913	1/9/37	5½	..	45,700	..	45,700
New Zealand Loans Act, 1908 (Public Works Fund—General Purposes Account)	15/2/37	5½	774,600	..	..	774,600
New Zealand Loans Act, 1908 (Ordinary Revenue Account—Miscellaneous)	15/2/37	5½	188,000	..	..	188,000
New Zealand State-guaranteed Advances Act, 1909, 1910, and Finance Act, 1915, sec. 106	1/9/41	5½	50,000	..	..	50,000
State Advances Act, 1913 (Settlers)	1/2/36	5½	144,100	..	..	144,100
"	15/2/37	5½	10,000	..	..	10,000
"	15/2/37	5½	347,750	..	16,860	330,890
"	1/9/37	5½	..	44,400	..	44,400
State Advances Act, 1913 (Workers)	15/2/32	5½	350	..	..	350
"	15/2/37	5½	20,000	..	..	20,000
"	1/2/36	5½	118,100	..	..	118,100
"	15/8/33	5½	654,900	..	..	654,900
"	1/9/37	5½	..	30,400	..	30,400
War Purposes Loan Act, 1917 (War Expenses)	15/11/38	4½	25,000	..	..	25,000
War Purposes Loan Act, 1917	15/8/33	5½	70,200	..	..	70,200
War Expenses	1/9/41	5½	730,460	..	..	730,460
"	1/9/41	5	150	..	..	150
Post Office Investment Certificates—						
Finance Act, 1920	7/4/31	5½	10	..	..	10
"	10/3/31	5	900	..	900	..
<i>Rural Advances Bonds.</i>						
Rural Advances Act, 1926	15/9/47	5	921,700	1,207,250	..	2,128,950
<i>Rural Intermediate Credit Bonds.</i>						
Rural Intermediate Credit Act, 1927	1/4/34	5½	..	4,800	..	4,800
"	1/7/35	5½	..	76,400	..	76,400
"	1/10/35	5½	..	19,850	..	19,850
Carried forward	..	..	32,836,749	4,113,301	1,919,386	35,030,664

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued*.

Particulars of Security.				Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.							
HELD IN NEW ZEALAND— <i>continued</i> .							
Brought forward				£ 32,836,749	£ 4,113,301	£ 1,919,386	£ 35,030,664
<i>Miscellaneous Securities.</i>							
Land Settlement Finance Act, 1909 (Debentures)—							
Clifton Grove	1/10/33	5		3,000	..	..	3,000
Lansdowne	25/11/33	5		2,000	..	..	2,000
Moana Vale	9/12/33	5		7,000	..	..	7,000
Nikau Grange	1/9/31	5		1,500	..	..	1,500
Owersby	11/12/33	5		11,500	..	..	11,500
Paparamu	1/2/36	5		7,500	..	..	7,500
Quiltown	6/12/33	5		7,500	..	..	7,500
Woodside	11/11/33	5		2,000	..	..	2,000
Property acquired by foreclosure	..	..		185,799	782	42,466	144,115
Advances to protect security	..	..		21,742	11,745	439	33,048
Promissory note and loans	..	..		447	..	..	447
Leasehold and freehold property and balance purchase-money on premises sold	..	..		494,919	7,036	11,834	490,121
Fixed-deposit receipts	1/3/31	4½		..	1,000	1,000	..
„	1/5/32	5		..	1,000	..	1,000
„	3/5/32	5		..	400	..	400
HELD IN LONDON.							
<i>Temporary Investments in London.</i>							
Union Discount Co.	15/4/30	3		..	2,000	2,000	..
„	30/4/30	3		..	5,000	5,000	..
„	14/5/30	3		..	3,000	3,000	..
„	4/6/30	2		..	15,000	15,000	..
„	19/6/30	2		..	6,000	6,000	..
„	26/6/30	2		..	5,000	5,000	..
„	21/7/30	2		..	15,000	15,000	..
„	2/8/30	2		..	2,000	2,000	..
„	15/8/30	2		..	5,000	5,000	..
„	23/8/30	2		..	3,000	3,000	..
„	23/9/30	2		..	1,000	1,000	..
„	31/10/30	1½		..	3,000	3,000	..
„	10/11/30	2		..	4,000	4,000	..
„	21/11/30	1½ & 2		..	2,000	2,000	..
„	17/2/31	2		..	3,000	3,000	..
„	8/4/31	2		..	2,000	..	2,000
„	30/4/31	2		..	2,000	..	2,000
„	At call	2		..	3,000	..	3,000
Totals	..	..		33,581,656	4,216,264	2,049,125	35,748,795

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1931.

<i>Mortgages.</i>										£	£
Common Fund of the Public Trust Office—											
Flat mortgages	..	..	..	..	..	..	..	..	..	8,947,432	
Instalment mortgages	..	..	..	..	..	..	..	..	..	5,032,496	
Special investments outside the Common Fund—Temporary allocations										5,255	
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	1,544,272	
Teachers' Superannuation Fund	..	..	..	..	..	..	..	..	..	904,643	
Railway Superannuation Fund	..	..	..	..	..	..	..	..	..	870,603	
National Provident Fund	..	..	..	..	..	..	..	..	..	1,398,772	
Land Settlement Finance Act Associations	..	..	..	..	..	..	..	..	..	250,015	
											18,953,488
<i>Local Authorities Securities.</i>											
Common Fund of the Public Trust Office										7,852,111	
Special Investments outside the Common Fund—										£	
Agencies	..	..	..	..	..	..	..	..	..	649,660	
Estate—											
Permanent	..	..	..	..	..	..	..	..	..	42,005	
Temporary	..	..	..	..	..	..	..	..	..	28,844	
											720,509
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	577,101	
Teachers' Superannuation Fund	..	..	..	..	..	..	..	..	..	89,080	
Railway Superannuation Fund	..	..	..	..	..	..	..	..	..	215,415	
National Provident Fund	..	..	..	..	..	..	..	..	..	194,300	
											9,648,516
<i>Government Securities.</i>											
Common Fund of the Public Trust Office										2,238,760	
Special investments outside the Common Fund—Estate—Permanent										15,000	
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	548,350	
Teachers' Superannuation Fund	..	..	..	..	..	..	..	..	..	115,800	
Railway Superannuation Fund	..	..	..	..	..	..	..	..	..	285,700	
National Provident Fund	..	..	..	..	..	..	..	..	..	995,050	
											4,198,660
<i>Rural Advances Act, 1926.</i>											
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	249,900	
Teachers' Superannuation Fund	..	..	..	..	..	..	..	..	..	142,900	
Railway Superannuation Fund	..	..	..	..	..	..	..	..	..	70,900	
National Provident Fund	..	..	..	..	..	..	..	..	..	368,900	
Public Debt Redemption Fund	..	..	..	..	..	..	..	..	..	1,296,350	
											2,128,950
<i>Rural Intermediate Credit Act, 1927.</i>											
Common Fund of the Public Trust Office										72,050	
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	29,000	
											101,050
<i>Land Settlement Finance Act, 1909.</i>											
Common Fund of the Public Trust Office										38,500	
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	3,500	
											42,000
<i>Properties acquired by Foreclosure.</i>											
Common Fund of the Public Trust Office										134,447	
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	9,668	
											144,115
<i>Advances to protect Securities.</i>											
Common Fund of the Public Trust Office										33,044	
National Provident Fund	..	..	..	..	..	..	..	..	..	4	
											33,048
<i>Promissory Notes and Loans.</i>											
Public Service Superannuation Fund	..	..	..	..	..	..	..	..	..	397	
National Provident Fund	..	..	..	..	..	..	..	..	..	50	
											447
<i>Property.</i>											
Titles to freehold and leasehold property and balance purchase-money of premises sold											490,121
<i>Fixed-deposit Receipts.</i>											
Common Fund of the Public Trust Office											1,400
Total held in New Zealand											<u>£35,741,795</u>
<i>Securities held outside New Zealand: Fixed-deposit Receipts.</i>											
Union Discount Co., Ltd., London											<u>£7,000</u>

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES.
(Included in the foregoing return.)

Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.
BOROUGHES.		CITY COUNCILS.		COUNTY COUNCILS—<i>ctd.</i>	
Akaroa	5,195	Auckland	141,600	Waimarino	18,540
Alexandra	1,500	Christchurch	4,800	Waimea	11,450
Balclutha	5,750	Dunedin	20,000	Waipa	52,240
Cambridge	5,325	Invercargill	23,537	Waipara	5,800
Carterton	24,700	Palmerston North	407,891	Waipawa	15,000
Dannevirke	56,395	Nelson	20,000	Wairarapa South	6,350
Dargaville Borough and Hobson County Council	17,850	Wanganui	85,863	Wairewa	8,000
Dargaville	74,344	Wellington	300,454	Wairoa	42,800
Devonport	147,450			Waitaki	2,000
Eketahuna	9,220	COUNTY COUNCILS.		Waitemata	25,000
Eltham	29,692	Akitio	8,790	Waitomo	68,930
Featherston	7,100	Amuri	3,500	Waitotara	9,320
Feilding	51,195	Ashburton	4,000	Wanganui	4,000
Foxton	2,400	Awatere	12,300	Weber	5,575
Gisborne	72,507	Bay of Islands	78,000	Whakatane	89,378
Gore	22,000	Castlepoint	5,500	Whangamomona	2,500
Greymouth	1,800	Clifton	13,859	Whangarei	9,350
Greytown	14,360	Collingwood	7,980	Whangaroa	8,713
Hamilton	92,650	Cook	5,100	Woodville	5,685
Hastings	112,115	Dannevirke	6,175		
Hawera	3,500	Egmont	64,525	DRAINAGE BOARDS.	
Hokitika	3,500	Eketahuna	22,765	Akaaka	700
Inglewood	6,850	Eltham	9,395	Buckley	4,950
Kaipoi	12,000	Featherston	35,800	Christchurch	40,000
Levin	7,800	Franklin	80,970	Freshfield	1,200
Lower Hutt	115,750	Hauraki Plains	18,250	Hillside	5,500
Martinborough	20,000	Hawera	68,300	Kirikiri-roa	300
Marton	6,200	Heathcote	10,250	Lower Mangapiko	3,750
Masterton	122,733	Hobson	46,750	Manawatu	5,480
Mataura	5,425	Hokianga	68,880	Ngaroto	2,000
Morrinsville	67,000	Horowhenua	18,807	Raupo	6,500
Motueka	19,000	Hutt	8,275	Sluggish River	1,000
Mount Albert	6,270	Inglewood	29,685	Te Rapa	620
Mount Eden	10,000	Kaikoura	10,275	Waiaatarua	8,500
Napier	90,188	Kairanga	25,230	Woodlands	1,500
New Brighton	435	Kaitieke	9,300		
New Plymouth	2,500	Kawhia	8,150	ELECTRIC-POWER BOARDS.	
Ngaruawahia	14,450	Kiwitea	17,725	Ashburton	400
Northcote	7,000	Mackenzie	2,560	Auckland	20,000
Oamaru	151,500	Makara	17,250	Banks Peninsula	66,000
Ohakune	17,826	Manawatu	31,950	Bay of Plenty	100,000
Onehunga	7,500	Mangonui	64,830	Cambridge District	57,000
Opotiki	28,035	Manukau	55,975	Central	77,200
Otahuhu	18,600	Marlborough	33,891	Central Hawke's Bay	13,500
Otaki	28,200	Masterton	28,450	Dannevirke	56,800
Paeroa	23,900	Matakaoa	3,000	Franklin	120,000
Pahiatua	15,495	Matamata	109,500	Horowhenua	10,000
Patea	9,700	Mauriceville	1,850	Manawatu-Oroua	6,400
Petone	2,350	Murchison	17,600	North Canterbury	21,000
Pictou	6,600	Ohinemuri	6,040	Opunake	84,200
Pukekohe	50,459	Ohura	17,860	Otago Central	53,795
Queenstown	8,200	Opotiki County Council and Whakatane Borough Council	5,000	Southland	149,000
Raetihi	43,862			South Taranaki	139,212
Rangiora	6,600	Opotiki	25,555	Springs-Ellesmere	68,652
Richmond	3,000	Oroua	11,200	Taranaki	310,000
Rotorua	30,000	Otamatea	20,850	Tararua	15,000
Shannon	1,165	Otorohanga	12,670	Tauranga	106,500
Stratford	105,116	Oxford	4,850	Te Awamutu	82,000
Sumner	5,600	Pahiatua	17,270	Thames Valley	200,000
Taihape	68,850	Patangata	84,214	Wairarapa	26,550
Takapuna	89,050	Peninsula	600	Wairoa	20,000
Taumarunui	4,575	Piako	145,670	Waitemata	24,000
Tauranga	103,940	Pohangina	5,475	Wanganui-Rangitikei	50,000
Te Aroha	20,500	Raglan	116,775		
Te Awamutu	5,300	Rangitikei	119,810	FIRE BOARDS.	
Te Kuiti	23,430	Rodney	7,640	Hamilton	5,300
Thames	136,360	Rotorua	10,600	Palmerston North	1,600
Timaru	11,900	Stewart Island	1,200		
Upper Hutt	26,775	Stratford	77,800	HARBOUR BOARDS.	
Waimate	7,000	Takaka	5,000	Bay of Islands	46,600
Waipawa	5,200	Taranaki	54,655	Foxton	16,000
Waipukurau	14,600	Tauranga	16,670	Mokau	1,000
Wairoa	19,900	Thames	56,470	Nelson	103,000
Waitara	14,100	Uawa	109,535	New Plymouth	60,000
Whakatane	50,450	Vincent	3,964	Patea	8,600
Whangarei	59,180	Waipapu	36,700	Tauranga	32,344
Winton	2,300	Waikato	34,250	Tokomaru	24,000
Woodville	1,225	Waikohu	3,600	Wanganui	150,000
				Wellington	50,000

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*DETAILED STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES—*continued.*
(Included in the foregoing return.)

Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.	Local Authorities' Securities.	Balance owing as at 31st March, 1931.
HARBOUR BOARDS—<i>ctd.</i>	£	RAILWAY BOARD.	£	TOWN BOARDS—<i>continued.</i>	£
Whakatane	88,800	Ohai	50,000	Henderson	6,050
Whangarei	20,000			Hikurangi	7,700
HOSPITAL BOARDS.		RIVER BOARDS.		Hunterville	6,000
Auckland	2,956	Elephant Hill	1,550	Huntly	8,575
Bay of Plenty	5,500	Hawke's Bay	25,995	Johnsonville	4,660
Grey	25,600	Hutt	14,000	Kamo	2,940
Hokianga	21,500	Kahutara	8,000	Kaponga	11,500
Nelson	27,000	Mangawara	13,850	Leamington	3,495
North Canterbury	9,400	Mataui	2,200	Manaia	1,000
Opotiki	2,800	Opio	400	Mangaweka	1,800
Palmerston North	27,009	Otaki	1,575	Manunui	2,750
South Canterbury	11,000	Tokomairiro	2,750	Matamata	31,500
Stratford	11,500	Waikiwi	7,500	Mercer	500
Taumarunui	49,500	Waimatuku	4,000	New Lynn	100,480
Tauranga	12,500	Wairau	2,350	Onerahi	660
Waikato	6,000			Opunake	350
Wanganui	26,500	ROAD BOARDS.		Papakura	15,500
Wellington	160,000	Inch Clutha	1,100	Papatoetoe	10,500
Westland	8,000	Mount Roskill	64,000	Raglan	6,420
Whangarei	13,500	Mount Wellington	62,600	Southbridge	3,600
Whangaroa	1,300	One Tree Hill	35,000	Takaka	600
		Otanamomo Road, River, and Drainage Board	1,100	Taradale	5,000
NATIONAL PARK BOARD.		Pigeon Bay	2,500	Te Puke	10,560
Tongariro	59,185			Tuakau	12,000
RABBIT-PROOF FENCING BOARDS.		TOWN BOARDS.		Waiuku	17,000
Maru	500	Bulls	600	Warkworth	200
Waotu	300	Ellerslie	16,325		
Te Aria	500	Glen Eden	1,100	WATER-SUPPLY BOARD.	
		Havelock North	21,930	Waimakariri-Ashley	8,765
		Helensville	2,500		
					£9,648,516

PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE AS SINKING FUND COMMISSIONER FOR THE WESTPORT HARBOUR BOARD UNDER THE PROVISIONS OF SECTION 13 OF THE FINANCE ACT, 1928.

Particulars of Security.			Amount held as at 31st March, 1930.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>New Zealand Government Securities.</i>			£	£	£	£
New Zealand Inscribed Stock Act, 1917—		%				
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/32	5½	40,050	..	..	40,050
Discharged Soldiers Settlement Loans Act, 1920 ..	15/1/33	5½	6,850	..	..	6,850
Electric-power Works Loan Act, 1919 ..	15/7/30	5	5,000	..	5,000	..
Finance Act, 1919, section 5 ..	15/7/30	5	2,650	..	2,650	..
Finance Act, 1920, section 15 (Electric-power Works) ..	1/2/36	5½	2,250	..	..	2,250
Finance Act, 1920, section 15 (Public Works) ..	15/8/33	5½	4,700	..	..	4,700
Finance Act, 1921, section 10 (Public Works) ..	15/2/32	5½	9,150	..	..	9,150
Finance Act, 1921, section 10 (Public Works) ..	15/2/32	5½	4,500	..	..	4,500
Forests Act, 1921–22, and Finance Act, 1924, section 16	15/8/33	5½	9,300	..	..	9,300
Main Highways Act, 1922 ..	15/8/33	5½	13,950	..	..	13,950
Railways Improvement Authorization Act, 1914 ..	15/7/30	5	5,000	..	5,000	..
State Advances Act, 1913—						
Advances to Settlers Branch ..	1/2/36	5½	38,200	..	..	38,200
Advances to Workers Branch ..	15/2/37	5½	6,700	..	..	6,700
Advances to Workers Branch ..	1/2/36	5½	15,000	..	..	15,000
Advances to Workers Branch ..	15/2/32	5½	7,950	..	..	7,950
Advances to Workers Branch ..	15/8/33	5½	26,700	..	..	26,700
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, section 6	1/8/30	4½	2,500	..	2,500	..
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900	1/1/49	4	10,500	..	..	10,500
<i>Local Authorities Securities.</i>						
Oxford County Council ..	1/12/40	5½	2,200	..	..	2,200
Waverley Town Board ..	1/4/55	5	13,420	..	..	13,420
Waverley Town Board ..	1/10/56	5	4,780	..	..	4,780
Patea Borough ..	1/9/53	4½	5,000	..	..	5,000
Totals ..	..	..	236,350	..	15,150	221,200

SUMMARY OF PUBLIC SECURITIES HELD BY THE OFFICES UNDERMENTIONED AS ON 31ST MARCH, 1931.

	Held in	Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1930.	Purchased or issued in renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1931.
			%	£	£	£	£
Post Office ..	Dominion	Various	Various	49,263,852	17,185,666	18,112,716	48,336,802
Government Accident Insurance ..	London	..	..	3,437,248	..	..	3,437,248
State Fire Insurance ..	Dominion	..	..	266,614	24,030	5,089	285,555
Treasury ..	..	..	..	810,704	151,017	84,129	877,592
Government Insurance ..	..	..	..	7,474,696	32,020,257	32,860,300	6,634,653
Mines ..	London	..	..	2,199,532	..	..	2,199,532
State Advances ..	Dominion	..	..	6,388,906	721,763	373,737	6,736,932
Native Trust ..	London	..	..	625,900	..	..	625,900
Public Trust ..	Dominion	..	..	37,793	17,371	1,051	54,113
Public Trust (Westport Harbour Sinking Fund)	..	..	..	43,190,904	4,392,536	1,971,162	45,612,278
Miscellaneous ..	..	..	..	654,064	63,170	89,024	628,210
..	..	..	..	33,581,656	4,135,264	1,975,125	35,741,795
..	London	..	..	..	81,000	74,000	7,000
..	Dominion	..	..	236,350	..	15,150	221,200
..	..	..	..	124,616*	6,962	78,701	52,877
Totals ..	..	..	..	148,292,835	58,799,036	55,640,184	151,451,687

* £12,000 of this amount was included in amount held by the Treasury as at 31st March, 1930.

The custodians in London hold bonds and debentures to the nominal value of £73,400 and New Zealand inscribed stock 5½ per cent. to the nominal value of £35,400 on behalf of the Public Trustee.

Mortgages and bills of sale securing advances made under the Discharged Soldiers Settlement Acts, 1915–22, are held in the District Land Offices.

G. F. C. CAMPBELL,
Controller and Auditor-General.

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