

1932.
NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31st MARCH, 1932.

Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913.

THIRTY-EIGHTH ANNUAL REPORT.

ADVANCES TO SETTLERS BRANCH.

1. During the year the State Advances Board has authorized 783 advances amounting to £571,790, and the following statement shows the amount authorized in each provincial district:—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	336	242,521
Taranaki	27	17,970
Hawke's Bay	68	31,545
Wellington	138	107,702
Marlborough	7	3,790
Nelson	15	11,600
Westland	8	2,560
Canterbury	118	110,222
Otago	25	11,355
Southland	41	32,525
Totals	783	£571,790

2. During the year the advances paid over are as follows:—

	Number.	Amount. £
Not exceeding £500	274	78,905
Exceeding £500 but not exceeding £1,000	238	181,915
Exceeding £1,000 but not exceeding £2,000	93	130,185
Exceeding £2,000 but not exceeding £3,500	32	83,240
Totals	637	£474,245

3. The advances paid over, classified according to the tenure of the securities, are as follows:—

	Number.	Amount. £
On freeholds	503	376,680
On leaseholds	122	82,470
On freeholds and leaseholds combined	12	15,095
Totals	637	£474,245

4. The advances current are as follows:—

	Number.	Amount. £ s. d.
Not exceeding £500	14,041	3,083,871 14 2
Exceeding £500 but not exceeding £1,000	7,183	5,147,754 8 11
Exceeding £1,000 but not exceeding £2,000	4,097	5,296,118 12 3
Exceeding £2,000 but not exceeding £3,500	1,431	4,347,924 1 8
Totals	26,752	£17,875,668 17 0