

LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	2,778,690	15	7	Investment Account—			
Loan-moneys—Unexpended balance under section 72, Local Bodies' Loans Act, 1913	3,987	12	10	Principal owing by local bodies	2,517,655	19	11
Hawke's Bay Rehabilitation—Loan-moneys received from Treasury	123,900	0	0	Hawke's Bay Rehabilitation	123,900	0	0
Income-tax Suspense Account	1,046	15	2				
Interest on loans—							2,641,555 19 11
Overdue	4,225	0	0	Temporary advances to Settlers Branch			121,000 0 0
Accrued but not due	36,343	1	11	Sinking Fund investments held by Advances Office Sinking Fund Account			175,740 0 4
Sinking Fund	175,740	0	4	Interest on debentures—	£	s.	d.
				Overdue	8,364	12	5
				Accrued	22,303	19	10
							30,668 12 3
				Sundry debtors			0 7 10
				Loan Charges Account			27,425 12 6
				Profit and Loss Account			127,105 9 5
				Cash in hand and in bank at 31st March, 1932			437 3 7

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Management Expenses Account	..	1,518	1	3	By Interest Account—Gross profits	..	5,797	7	2
Loan-flotation charges written down	..	1,092	16	11					
Income-tax	..	1,187	0	4					
Balance—Net profits for the year	..	1,999	8	8					
		<u>£5,797</u>	<u>7</u>	<u>2</u>			<u>£5,797</u>	<u>7</u>	<u>2</u>
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1931	..	129,104	18	1	By Net profits for the year	..	1,999	8	8
					Balance	..	127,105	9	5
		<u>£129,104</u>	<u>18</u>	<u>1</u>			<u>£129,104</u>	<u>18</u>	<u>1</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.		
To Interest on loans	95,096	11	3				By Interest on debentures ..	105,368	4	5					
Less accrued at 31st March, 1931	32,340	1	11				Less overdue and accrued at 31st March, 1931 ..	29,870	6	4					
				62,756	9	4					75,497	18	1		
Interest on loans—							Interest on bank balances ..					38	14	9	
Overdue				4,225	0	0	Interest on temporary advances to Settlers Branch ..						2,916	13	4
Accrued but not due				36,343	1	11	Interest on debentures—	£	s.	d.					
Balance—Gross profits transferred to Profit and Loss Account				5,797	7	2	Overdue at 31st March, 1932	8,364	12	5					
							Accrued but not due at 31st March, 1932 ..	22,303	19	10					
											30,668	12	3		
				£109,121	18	5					£109,121	18	5		

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>			£	s.	d.
To Audit Office services	..	..	..	50	0	0	By Balance transferred to Profit and Loss Account	1,518	1	3		
Cleaning, lighting, heating, and messenger services				30	0	0						
Management charges—New Zealand stock and bonds	..	..	..	299	1	3						
Postages and telegrams	..	..	..	70	0	0						
Post Offices services	..	..	..	50	0	0						
Printing and stationery	..	..	..	100	0	0						
Public Service Superannuation Fund contribution				50	0	0						
Rent	..	..	..	100	0	0						
Salaries	..	..	..	769	0	0						
				£1,518	1	3				£1,518	1	3

State Advances Office, Wellington, 23rd June, 1932.

E. O. HALES, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.