

“B.”—continued.—RESERVE FUND.

Balance	£	s.	d.	Balance per last statement	£	s.	d.
..	3,575,000	0	0	..	3,575,000	0	0
..	£3,575,000	0	0	..	£3,575,000	0	0

NORE.—This balance-sheet is expressed in New Zealand currency, and no special provision has been made for the difference in the currency value of the net assets in Australia caused by the adverse exchange rate, as the appreciation in sterling assets in London is greater than the depreciation in the net assets in Australia in so far as these are affected by the exchange rate.

CERTIFICATES.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked “A”) and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 24th day of May, 1932.

I, Arthur Lewis Hempton, the Chief Auditor of the Bank of New Zealand, do hereby certify—

1. That, having carefully examined the foregoing balance-sheet (marked “A”) and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.
2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.
3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office, in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 31st day of May, 1932.

H. BRICKLETON, General Manager.
A. W. HALL, Accountant.

A. HEMPTON, Chief Auditor.

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