NEW ZEALAND STATE COAL-MINES—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.

	Departmental. £ s. d.	Sundry. £ s. d.	£ s. d.	£ s. d.
Loan capital—				
Securities at 3½ per cent.			416 13 4	
Securities at 4 per cent.			141,266 13 4	
				141,683 6 8
Accrued interest on loan capital				2,109 4 6
Sundry creditors—				
Liverpool Colliery	1,222 0 3	5,971 4 7	7,193 4 10	
James Colliery	173 8 0	4,913 7 10	5,086 15 10	
MacDonald Colliery		10 16 8	10 16 8	
Wellington Depot	40 0 2	463 9 0	503 9 2	
Christchurch Depot	2,109 11 3	151 8 7	2,260 19 10	
Wanganui Depot	47 16 3	40 10 4	88 6 7	
	3,592 15 11	11,550 17 0		15,143 12 11
Deposits on contracts				1,150 0 0
Sinking Fund				7,990 5 6
Reserves—				
General Reserve			134,157 6 4	
Bad Debts Reserve			856 2 10	
Accident Insurance Reserve			7,213 8 4	
				142,226 17 6
General Profit and Loss Account—				
Net profit for year				3,146 4 10
				£313,449 11 11

Assets.

	Departmental. £ s. d.	Sundry. £ s. d.	£ s. d.	£ s. d.
Collieries—				
Development and Property Accounts			107,809 10 0	
Machinery, plant, ropes, and rolling-stock			36,520 11 1	
Electrical plant (James Colliery)			4,482 15 0	
Buildings at mines			5,960 4 9	
Cottages at mines			4,902 15 11	
Plantations at mines			2,506 3 1	
Coal stocks (bins, wharf, and afloat)			4,648 7 8	
Stores on hand			8,412 14 10	
				175,243 2 4
Plant, equipment, &c., on hire				1,292 15 5
Depots—				
Property Accounts			12,524 2 5	
Stocks and stores on hand			15,579 7 10	
				28,103 10 3
Prospecting on State Coal Reserve				3,486 11 4
Sinking Fund investments				7,990 5 6
Housing advances to workmen			9,153 14 3	
Interest accrued due			153 14 4	
				9,307 8 7
Investments (ordinary)			39,300 0 0	
Interest accrued due			357 1 4	
				39,657 1 4
Sundry debtors—				
Liverpool Colliery	526 14 3	3,527 16 7	4,054 10 10	
James Colliery		176 9 4	176 9 4	
MacDonald Colliery		971 19 4	971 19 4	
Wellington Depot	214 16 7	28,257 17 1	28,472 13 8	
Christchurch Depot	37 16 5	3,297 15 1	3,335 11 6	
Wanganui Depot	110 8 2	3,344 1 11	3,454 10 1	
	889 15 5	39,575 19 4	40,465 14 9	
Less provisionally written off			30 19 9	
				40,434 15 0
Cash in Receiver-General's Deposit Account				1,150 0 0
Cash in Public Account				6,784 2 2
				£313,449 11 11

State Coal-mines Office, Wellington, 9th July, 1932.
A. W. GYLES, A.R.A.N.Z., Accountant.

CHAS. E. MACMILLAN,
Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.