## Balance-sheet as at 31st March, 1932.

*Liabilities.*

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Loan Account .. .. .. | 515,500 | 0 | 0 | | | |
| Less loans redeemed under Public Debt Repayment Act, 1925—Securities cancelled and amount written off as *per contra* .. | 15,500 | 0 | 0 | | | |
| Loan capital, as under— | | | | | | |
| Debentures at— £ | | | | | | |
| 3½ per cent. .. 25,000 | | | | | | |
| 3¾ per cent. .. 10,000 | | | | | | |
| 4 per cent. .. 405,000 | | | | | | |
| 4½ per cent. .. 55,000 | | | | | | |
| 5¼ per cent. .. 5,000 | | | | | | |
| | | | | 500,000 | 0 | 0 |
| Loans redeemed from Consolidated Fund .. .. .. | 2,500 | 0 | 0 | | | |
| Less sinking fund in hands of Public Trustee .. .. | 1,525 | 16 | 0 | | | |
| | | | | 974 | 4 | 0 |
| Consolidated Fund— | | | | | | |
| Interest paid on loan capital .. | 141,117 | 19 | 1 | | | |
| Interest on temporary advances | 387 | 2 | 3 | | | |
| | | | | 141,505 | 1 | 4 |
| Unpaid purchase-money for land taken .. .. .. | .. | | | 210 | 1 | 1 |
| Sundry creditors— | | | | | | |
| Miscellaneous .. .. | 347 | 19 | 2 | | | |
| Departmental .. .. | 43 | 18 | 6 | | | |
| | | | | 391 | 17 | 8 |
| Interest on debentures accrued but not due .. .. .. | .. | | | 4,751 | 4 | 8 |
| Rate Account— | | | | | | |
| Capital .. .. .. | 1,141 | 6 | 4 | | | |
| Maintenance .. .. | 4,086 | 3 | 2 | | | |
| | | | | 5,227 | 9 | 6 |
| Suspense Account .. .. | .. | | | 591 | 6 | 0 |
| Writings-off in Suspense .. | .. | | | 6 | 14 | 4 |
| Payments in advance— | | | | | | |
| Rates .. .. .. | 18 | 19 | 2 | | | |
| Rent .. .. .. | 2 | 0 | 0 | | | |
| Miscellaneous .. .. | 0 | 4 | 0 | | | |
| | | | | 21 | 3 | 2 |
| | | | | £653,679 | 1 | 9 |

*Assets.*

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Drainage-works—Expenditure in connection therewith (including wages, supplies, administration and engineering expenses, depreciation of plant, and capitalized interest charged) .. .. .. | 382,944 | 2 | 4 | | | |
| Less securities and amounts written off as *per contra* .. | 15,500 | 0 | 0 | | | |
| | | | | 367,444 | 2 | 4 |
| Drainage-works— | | | | | | |
| Cost recoverable out of rates .. | 205,000 | 0 | 0 | | | |
| Capital interest—Section 12, Finance Act, 1927 (No. 2) .. | 47,641 | 14 | 5 | | | |
| | | | | 252,641 | 14 | 5 |
| Plant and machinery .. .. | .. | | | 10,694 | 5 | 7 |
| Buildings .. .. .. | .. | | | 1,107 | 2 | 0 |
| Loose tools .. .. .. | .. | | | 218 | 7 | 9 |
| Live-stock .. .. .. | .. | | | 1 | 6 | 11 |
| Fuel .. .. .. .. | .. | | | 31 | 17 | 0 |
| Sundry goods .. .. .. | .. | | | 685 | 17 | 2 |
| Sundry debtors— | | | | | | |
| Rates .. .. .. | 9,779 | 16 | 2 | | | |
| Law-costs .. .. .. | 155 | 14 | 10 | | | |
| Rents .. .. .. | 6 | 19 | 4 | | | |
| Miscellaneous .. .. | 62 | 18 | 5 | | | |
| Departmental .. .. | 1 | 16 | 0 | | | |
| | | | | 10,007 | 4 | 9 |
| Stamps on hand .. .. | .. | | | 0 | 6 | 0 |
| Losses in Suspense .. .. | .. | | | 6 | 14 | 4 |
| Cash in Public Account .. | 10,797 | 5 | 0 | | | |
| Cash in transit.. .. .. | 42 | 18 | 6 | | | |
| | | | | 10,840 | 3 | 6 |
| | | | | £653,679 | 1 | 9 |

W. Robertson, Under-Secretary for Lands.
W. E. Shaw, Accountant.

I hereby certify that the Receipts and Payments, Rate, and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Deputy Controller and Auditor-General.

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