KAURI-GUM INDUSTRY ACCOUNT.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.	£	s.	d.
Capital—Debentures at 4 per cent.	57,000	0	0
Writings off reserve	7,268	10	2
Treasury Adjustment Account	17,959	8	4
	£82,227	18	6

Assets.	£	s.	d.	£	s.	d.
Realization Account—Assets in course of realization				7,323	11	7
Gum on hand				2,298	10	6
Advances on gum				25	3	2
Sundry debtors—						
Kauri-gum Control Board ..	249	10	7			
Departmental	40	0	0			
Miscellaneous	65	12	8			
				355	3	3
Investments, Public Debt Redemption Fund ..				829	19	6
Loss in Suspense				58	18	4
Accumulated loss to 31st March, 1931 (account abolished)				71,336	12	2
				£82,227	18	6

W. ROBERTSON, Under-Secretary for Lands.
W. E. SHAW, Accountant.

I hereby certify that the balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: Stocks are shown at book value pending disposal.—G. F. C. CAMPBELL, Controller and Auditor-General.

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