STATEMENT OF ACCOUNTS, ETC.—*continued.*

Receipts and Payments Account for the Year ended 31st March, 1932.

Dr. *Receipts.*	£	s.	d.
To Balance in hands of Public Trustee on 31st March, 1931	12,043	5	7
Contributions by staff	130,517	0	10
Contributions by contingent contributors ..	2,931	13	4
Fines	43	5	0
Receipts from Working Railways Account—			
Subsidy	170,000	0	0
Increased allowances to widows and children	12,183	10	11
Cost-of-living bonus to annuitants ..	3,340	0	5
Payment of subsidy from the New Zealand Railway Officers' Institute on account of Richard Hampton	15	0	0
Interest	77,815	19	2
Commission on collections of Government Life Insurance premiums	33	15	5
Balance due to Public Trustee	26,393	10	1
	£435,317	0	9

Cr. *Payments.*	£	s.	d.
By Retiring-allowances paid to members ..	347,050	12	10
Allowances to widows and children.. ..	27,104	18	3
Contributions refunded to members who have left the service..	20,295	11	3
Contributions refunded to contingent members who have left the service	11,199	8	2
Payments to legal representatives of deceased beneficiaries under section 120 (*c*) of Government Railways Act, 1926	449	16	2
Contributions transferred to other funds ..	292	15	8
Travelling-expenses of Board members ..	109	13	0
Public Trust commission	1,880	11	0
Rates and fees paid on account of mortgagors (recoverable)	109	0	3
Insurance premiums	22	5	8
Audit Office charges	50	0	0
Salaries..	1,193	1	3
Postages	323	7	1
Printing and stationery	92	16	8
Payment to annuitants by way of cost-of-living bonus	3,319	19	7
Investments	21,823	3	11
	£435,317	0	9

H. H. STERLING,
Chairman of the Government Railways Superannuation Fund Board.

H. VALENTINE,
Chief Accountant, New Zealand Railways.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.

J. H. FOWLER,
Deputy Controller and Auditor-General.