

TABLE VIII.
SUMMARY OF TEACHERS' SUPERANNUATION FUND RESULTS.
VALUATION BALANCE-SHEET, AS AT 31ST JANUARY, 1930.

MALES—		<i>Liabilities.</i>	£	£
	Value of 477 pensions for £117,913 17s. per annum already granted	..	1,045,147	
	„ 216 pensions for £6,709 3s. per annum granted to widows of contributors and pensioners		65,840	
	„ 84 pensions for £2,184 per annum granted to children of deceased contributors and pensioners		6,846	
	„ prospective pensions for back service		1,656,786	
	„ prospective pensions for future service		1,378,978	
	„ prospective pensions to widows		212,281	
	„ prospective pensions to children		42,634	
	„ return of contributions on death		15,441	
	„ return of contributions on withdrawal		140,662	
				4,564,615
FEMALES—				
	Value of 754 pensions for £100,195 17s. per annum already granted	..	1,175,368	
	„ prospective pensions for back service		1,219,644	
	„ prospective pensions for future service		1,308,193	
	„ prospective death benefits—viz., return of contributions and pensions to children		24,948	
	„ return of contributions on withdrawal		242,155	
				3,970,308
				<u>£8,534,923</u>
		<i>Assets.</i>		£
	Accumulated funds			1,198,711
	Value of future contributions from males			973,380
	„ future contributions from females			662,301
	„ subsidy of £68,000 per annum now being paid			1,511,111
	„ subsidy under section 114 Public Service Superannuation Act, 1927..			141,329
	„ future increase in subsidy to be provided			4,048,091
				<u>£8,534,923</u>

TABLE IX.

STATEMENT SHOWING SUBSIDIES PAID AS COMPARED WITH SUBSIDIES REQUIRED UNDER THE SYSTEM INDICATED IN THE ACT.

Year ended.	Subsidy required.	Subsidy paid.	Shortage.	Shortage accumulated at 4½ per Cent. to End of 1931.
	£	£	£	£
31st March, 1906	Nil	5,000	—(5,000)	—(15,703)
„ 1907	2,000	Nil	2,000	6,011
„ 1908	5,000	Nil	5,000	14,380
31st December, 1908	5,000	Nil	5,000	13,761
„ 1909	8,000	7,000	1,000	2,634
„ 1910	11,000	7,000	4,000	10,080
„ 1911	17,000	7,000	10,000	24,117
„ 1912	17,000	7,000	10,000	23,079
„ 1913	17,000	17,000	Nil	Nil
„ 1914	33,000	17,000	16,000	33,815
„ 1915	33,000	17,000	16,000	32,358
„ 1916	33,000	17,000	16,000	30,964
„ 1917	43,000	17,000	26,000	48,151
„ 1918	43,000	17,000	26,000	46,077
„ 1919	43,000	43,000	Nil	Nil
„ 1920	68,000	43,000	25,000	40,571
„ 1921	68,000	43,000	25,000	38,825
31st January, 1923*	73,667	71,583	2,084	3,097
„ 1924	93,000	63,833	29,167	41,478
„ 1925	137,000	68,000	69,000	93,900
„ 1926	137,000	68,000	69,000	89,856
„ 1927	137,000	68,000	69,000	85,986
„ 1928	173,000	68,000	105,000	125,214
„ 1929	173,000	68,000	105,000	119,822
„ 1930	173,000	68,000	105,000	114,663
Totals	1,542,667	807,416	735,251	1,023,136

* Period of thirteen months.

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