SCHOOL OF ENGINEERING—*continued.*

Balance-sheet as at 31st December, 1931.

Liabilities.	£ s. d.	£ s. d.
Capital	38,836 8 0	
Less transfer, income and expenditure	986 2 10	
		37,850 5 2
undry creditors	..	39 8 6
		£37,889 13 8

Assets.	£ s. d.	£ s. d.
Buildings	..	20,668 6 0
Equipment and apparatus ..	12,503 7 8	
Less depreciation	1,247 17 0	
	11,255 10 8	
Plus purchases, 1931	155 17 5	
		11,411 8 1
Furniture and fittings	580 16 10	
Less depreciation	58 1 8	
		522 15 2
Library books	..	800 0 0
Sundry debtors—		
Students' fees	17 10 0	
Government grants	215 7 6	
Testing-fees	7 7 0	
		240 4 6
Cash	..	4,246 19 11
		£37,889 13 8

WORKERS' EDUCATIONAL ASSOCIATION.

Statement of Receipts and Payments.

Receipts.	£ s. d.
Balance, 1st January, 1931	165 18 3
Balance, Ensom Bequest, 1st January, 1931 ..	37 10 0
Government grant	525 0 0
National-endowment revenue—Transfer from College Account	350 0 0
Donations, including £703 11s. 2d. from Carnegie Corporation	895 4 8
Interest	28 15 0
	£2,002 7 11

Payments.	£ s. d.
Investments	500 0 0
Library books	30 11 2
Salaries	848 12 3
General expenses	299 6 11
Balance	323 17 7
	£2,002 7 11

Statement of Income and Expenditure.

Expenditure.	£ s. d.	£ s. d.
Salaries		848 12 3
General expenses—		
Insurance	0 16 0	
Travelling-expenses	30 6 0	
Incidentals	194 12 2	
Gramophone records	32 12 6	
Administration	41 0 3	
		299 6 11
Depreciation—Equipment and apparatus		12 9 7
Capital—Transfer of balance		619 15 11
		£1,780 4 8

Income.	£ s. d.
Government grants	506 5 0
University of New Zealand, national-endowment revenue	350 0 0
Donations, including £703 11s. 2d. from Carnegie Corporation	895 4 8
Interest on investments	28 15 0
	£1,780 4 8

Balance-sheet as at 31st December, 1931.

Liabilities.	£ s. d.	£ s. d.
Capital	726 4 5	
Plus balance, Ensom Bequest ..	37 10 0	
Plus income and expenditure ..	619 15 11	
		1,383 10 4
Carnegie grant for books		21 8 9
		£1,404 19 1

Assets.	£ s. d.	£ s. d.
Equipment and apparatus	124 16 1	
Less depreciation	12 9 7	
		112 6 6
Library books		50 0 0
Sundry debtors—Government grant		168 15 0
Investments		750 0 0
Cash due to this account		323 17 7
		£1,404 19 1