1932.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1931, TO 30TH JUNE, 1932.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.

EAST COAST NATIVE TRUST LANDS.—ACCOUNTS AS AT 30TH JUNE, 1932.

BALANCE-SHEET AS AT 30TH JUNE, 1932.

Liabilities.	£ s. d.	£ s. d.
Public Trustee—		
Mortgages	73,880 12 6	
Interest accrued ..	3,482 8 11	
		77,363 1 5
Bank of Australasia—		
Current account ..	28,376 19 4	
Interest accrued ..	383 11 9	
		28,760 11 1
Tairawhiti District Maori Land Board—		
Current account ..	10,000 0 0	
Interest accrued ..	99 14 6	
		10,099 14 6
Rates accrued		2,665 11 8
Sundry creditors on open account ..		1,324 19 1
Amount due to Natives on account purchase-money, rents, &c.		425 18 8
Rent due and accrued..		15,784 4 6
Amount at credit of blocks on account purchase-money, &c.		9,770 7 1
Bad Debt Reserve		12,497 5 6
Balance		309,997 17 6
		£468,689 11 0

Assets.		£ s. d.
Freehold lands		365,413 15 4
Unpaid purchase-money on account sale of freehold..		4,836 15 0
Interest accrued on value of fencing, Maraetaha 2, Sections 3 and 6		24 0 0
Mangatu No. 1		17,348 8 0
Produce unrealized		5,687 14 7
Live-stock on stations..		45,386 11 1
Advances to Natives on account rent, farm profits, &c.		6,434 8 11
Sundry debtors on open account	£ s. d. 2,738 17 4	
Rent due and accrued ..	15,784 4 6	
		18,523 1 10
Advances to blocks on account rent, &c.		739 2 1
Investments—		
Gisborne Sheep-farmers' Frozen Meat and Mercantile Co., Ltd., shares	1,458 0 0	
Wairoa Farmers' Co-operative Co., Ltd. ..	1,125 0 0	
Williams and Kettle, Ltd.	262 10 0	
G. H. Scales	1 5 0	
		2,846 15 0
Office furniture and fittings	..	72 0 0
Travelling plant ..	..	90 0 0
Afforestation Account ..	..	407 8 1
Dairy Cattle Account ..	690 11 1	
Live-stock	189 0 0	
		879 11 1
		£468,689 11 0

AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Native Trust lands for the year ended 30th June, 1932, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 6th December, 1932. D. R. MENZIES, Chartered Accountant (Australia), Auditor.