

1932.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(TWENTY-FOURTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1932.

Presented to Parliament pursuant to the provisions of the Public Service Superannuation Act, 1927.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund :—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—At the triennial election of members of the Board, held February, 1932, Messrs. J. T. Carr and H. A. Lamb were elected unopposed to represent contributors belonging to the Post and Telegraph Department. Mr. H. M. Tremewan withdrew his nomination, thus obviating the expense of an election. Mr. W. G. Wollmann was elected unopposed to represent contributors belonging to the Police Department, and Messrs. Jerram, Macdonald, and Sinel were re-elected unopposed to represent contributors belonging to Departments other than the above.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	24	230	254	£ 27,363 s. 1 d. 8	£ 1,368 s. 3 d. 1
6	8	11	19	3,170 4 2	190 4 3
7	2	5	7	1,489 11 8	104 5 5
8	1	..	1	342 1 8	27 7 4
Transferred from other funds	36	..	36	3,312 0 0	165 12 0
Totals ..	71	246	317	35,676 19 2	1,855 12 1

The following table contains particulars of the public servants who were contributing to the fund on 31st March, 1932 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	12,319	1,994	14,313	£ 3,502,345 s. 0 d. 0	£ 175,117 s. 5 d. 0
6	1,389	151	1,540	470,460 0 0	28,227 12 0
7	887	101	988	302,605 0 0	21,182 7 0
8	444	51	495	154,052 1 8	12,324 3 4
9	137	17	154	48,409 3 4	4,356 16 6
10	23	3	26	7,579 6 8	757 18 8
Totals ..	15,199	2,317	17,516	4,485,450 11 8	241,966 2 6