

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

[illegible]

* Total amount of rebate allowed under section 8 (2), Finance Act, 1931, £57,388 2s. 10d., of which £52,079 5s. 3d. has been set against contributions for the year ending 31st March, 1932.

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Superannuation Fund Account—							
Balance due from Revenue Account	2,888,033	14	10	Amount invested by the Board	2,907,760	15	10
Add value of office furniture, fittings, and machinery	409	9	0	Contributions due in course of transmission	16,100	17	10
					£	s.	d.
				Interest overdue	37,351	3	10
				Interest due and accrued	34,242	8	8
Retiring and other allowances due in course of payment—				Subsidy—			
To members	3,260	14	3	Cook Islands and Samoa	59	19	11
To widows and children	305	0	4	Section 114, Public Service Superannuation Act			
Refund of contributions due in course of payment—				Cash in hand, Public Trustee	180	0	1
Under section 37 (left service)	763	12	7	Cash in bank	20,405	19	1
Under section 42 (death)	853	15	6	Rates, fees, premiums paid on account of mortgages (recoverable)	325	14	4
Expenses due in course of payment—							
Heating and lighting	0	12	5	Assets in Suspense	483	10	0
Printing and stationery	7	11	10	Office furniture, fittings, and machinery	1,501	9	4
Cleaning	4	17	2	Cost-of-living bonus (recoverable)	409	9	0
Post and Telegraph charges	218	0	0		3	7	1
Public Trustee's charges	2,333	4	5				
Contributions paid in advance or in error	4,595	5	1				
Balance, Government subsidy*	64,500	0	0				
Unclaimed account (contributions, &c.)	129	5	9				
Writing-off, Suspense Account	1,501	9	4				
Post Office Account	51,908	2	6				
	£3,018,824	15	0		£3,018,824	15	0

* The Government subsidy is paid in January of each year; to show the true position of the fund it is necessary to state this item as a liability, owing to the change in the date of the financial year.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.			£	s.	d.
To Amount disbursed for period 1st April, 1931, to 31st March, 1932	3,509	2	4	By Balance, 1st April, 1931	2	12	6	
				Amount received from Treasury	3,503	2	9	
				Balance due from Treasury	3	7	1	
	£3,509	2	4		£3,509	2	4	