PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the STATE FORESTS

YEAR ENDED 31ST MARCH, 1931.	RECEIPTS.	Year ended 31st March, 1932.
£ s. d. 48,719 12 4 1 0 0 0 19 9	Balance at beginning of Year,— Cash	£ s. d. 31,103 9 11
48,721 12 1	New Zealand Loans Act, 1908,—	31,103 9 11
71,350 0 0	Forests Act, 1921–22, and Finance Act, 1926, Section 6— Debentures issued New Zealand Inscribed Stock Act, 1917— Inscribed Stock insured	40,000 0 0
4,700 0 0	Inscribed Stock (Death Duties) issued	
285,000 0 0	Inscribed Stock issued	154,500 0 0 5,500 0 0 200,000 0 0
177 10 2	Recoveries on account of Expenditure of previous Years	2,270 12 10
7,839 5 11	Receipts from Nurseries and Plantations	3,294 5 8
1,352 14 5	Miscellaneous Receipts	1,240 8 2
54,029 10 6	Receipts from Indigenous Forests	37,280 6 3
19,905 2 2	Forests Act, 1921–22, Section 39,— Receipts from National Endowment Indigenous Forests	13,143 9 11
1,620 12 8	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses in respect of Lands administered by the State Forest Service	602 7 5
5,699 11 4	Interest on Investments	3,996 15 4
£424,345 19 3	Totals	£292,931 15 6