

LANDS AND SURVEY DEPARTMENT—*continued.*CROWN LANDS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land			
Revenue earning—				Leased	4,646,894	1	1
Public Works Fund ..	2,083,402	10	10	Unlet	1,393,990	3	2
Other Capital ..	4,968,285	6	3	Provisional State Forest ..	973,318	17	6
Non-revenue earning ..	2,367,634	0	8	Subject to section 8, Land Laws Amendment Act, 1929	19,895	2	2
			9,419,321	17			7,034,098
Discharged Soldiers Settlement Account (merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923) ..			28,647	18	5	Crown lands included in land-for-settlement estates	211,940
Sundry creditors—						0	0
Principal instalments under section 20, Discharged Soldiers Settlement Act, 1923 ..	800	0	6	Sales of Crown land under section 20, Land Act, 1924			2,191,940
Interest under section 20, Discharged Soldiers Settlement Act, 1923 ..	3,632	12	5	Unpaid purchase-price not yet payable—			
Rents, &c., paid in advance ..	2,026	14	2	Buildings	7,554	5	2
Departmental ..	401	12	7	Improvements	325	0	0
Miscellaneous ..	666	5	5				7,879
			7,527	5	1	Advances for grass-seed and road access	5,102
Rents, &c., charged in advance ..			60,485	18	2	Sundry debtors—	
Suspense Account, Deteriorated Land Act ..			3,158	14	10	Rent	111,064
Suspense Account: Amount payable on account of improvements (buildings) ..			558	12	6	Less reserve	1,000
Depreciation Reserve ..			159	0	0		110,064
Writings-off in Suspense Account ..			4,555	8	6	Royalties	2,385
Treasury Adjustment Account ..			131,846	18	2	Principal instalments (buildings)	333
						Interest on sales	12,234
						Interest, section 13, Land Laws Amendment Act, 1926 ..	8,616
						Interest on advances ..	28
						Departmental	114
						Miscellaneous	47
							133,825
						Postponed rents, &c.	14,006
						Interest on sales accrued but not due ..	4,461
						Losses in Suspense Account	4,555
						Cash in Local Bodies' Deposit Account on account of mining district land occupation ..	1,349
						Thermal Springs District Act, 1910 ..	157
							1,507
						Cash in Consolidated Fund Deposits Account (Thermal Springs District Act, 1910) ..	13
						Revenue Account: Loss for the year ..	46,931
							£9,656,261
							13
							5

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note. The following comments are appended: (1) Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £1,604 1s. 2d., should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents; (2) the charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927; (3) separate capital liability, bearing interest and sinking-fund charges, is not shown for expenditure on Crown lands under the Maori Land Settlement Act, 1905.—G. F. C. CAMPBELL, Controller and Auditor-General.