

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
RAILWAYS SUPERANNUATION FUND—continued.
Balance-sheet as at 31st March, 1932.

LIABILITIES.	1931-32.			1930-31.			ASSETS.	1931-32.			1930-31.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Accumulated funds as per Revenue Account	..	..	..	1,454,173	8	4	Investment Account—	..	..	..	1,460,591	5	1
Casual employees, contingent contributions	..	..	..	6,229	13	10	Investments..	..	..	..	792	18	9
Retiring and other allowances due (not paid)—	..	..	..	..	..	..	Cash in hand	..	..	..	..	..	..
Members	..	..	..	685	17	6	Current Account—	..	..	..	..	..	..
Widows and children	..	..	..	87	10	3	Cash in hand	..	..	..	..	..	..
Refunds of contributions authorized (not paid)	..	..	..	688	12	2	Contributions in transit	..	..	..	..	..	..
Transfers to other funds authorized (not paid)	..	..	..	23	7	1	Contributions outstanding	..	..	..	..	..	..
Interest paid in advance	..	..	..	403	6	9	Contributions due by members in respect of casual service	..	..	..	..	..	..
Public Trust Office	..	..	..	27,606	17	10	Working Railways—	..	..	..	..	..	..
Reserve for bad and doubtful debts	..	..	..	4,000	0	0	On account of cost-of-living bonus	..	..	..	..	..	..
Rebates of contributions (Finance Act, 1931)	..	..	..	16,034	17	4	On account of additional allowance to widows and children	..	..	..	..	..	..
	..	..	..	..	..	..	Refund repayable	..	..	..	..	..	..
	..	..	..	..	..	..	Interest due, not paid	..	..	..	..	..	..
	..	..	..	..	..	..	Interest, accrued but not due	..	..	..	..	..	..
	..	..	..	..	..	..	Rates and fees paid	..	..	..	..	..	..
	..	..	..	..	..	..	Insurance premium	..	..	..	..	..	..
	..	..	..	..	..	..	Sundry debtors	..	..	..	..	..	..
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H. VALENTINE, A.R.A.N.Z.,
Chief Accountant, New Zealand Railways.

H. H. STERLING,
Chairman of the Government Railways
Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.