NEW ZEALAND STATE COAL-MINES—continued.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

Dr. To Special depreciation— James Colliery	£ s. d. 12,361 17 10 17,819 18 1 34,398 18 11	Cr. By Transfer from General Reserve Account	£ s. d. 64,580 14 10
' Net loss, Wanganui Depot Balance—Profit for year, carried down	64,580 14 10 200 2 4 16,032 0 5	Net profit—	64,580 14 10 6,564 16 3
		Seddonville Colliery	5,131 15 3 5 15 2 4,529 16 1
	£80,812 17 7		£80,812 17 7
To Sinking Fund Account for redemption of loan capital. Mines Department, proportion of administrative expenditure incurred in past years, but not refunded.	7,885 15 7	By Balance—Profit for year 1931–32	£ s. d. 16,032 0 5
Balance—Net profit for year	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
	£16,032 0 5	· 	£16,032 0 5