GENERAL PURPOSES RELIEF ACCOUNT.

Income and Expenditure Account for the Year ended 31st March, 1932.

Expenditure.	£	s.	d.	*Income.*	£	s.	d.
To Losses written off—				By Interest on advances—			
Fire and flood relief—				Fire relief	638	18	5
Principal	1,427	5	11	Flood relief	124	8	11
Interest	238	10	2	Frost relief	153	1	0
Cider-manufacturing—				Hailstorm relief	44	14	9
Principal	4,030	4	5	In aid of works of production	585	17	8
Interest	103	2	4	Receipts in respect of property taken over: Cider-manufacturing—Interest on advance on mortgage	14	14	0
Interest on loans..	2,800	0	0	Interest on investments	824	8	9
				Interest on sinking fund	4	14	6
				Balance carried down	6,208	4	10
	£8,599	2	10		£8,599	2	10
	£	s.	d.		£	s.	d.
To Balance brought down	6,208	4	10	By Transfer of balance of Bad Debts Reserve ..	514	3	10
Balance, 1st April, 1931	527	19	0	Interest due to Consolidated Fund used for reduction of losses	8,000	0	0
Losses in previous years shown in Capital Reduction Suspense Account	19,939	13	11	Redemption under Repayment of Public Debt Act, 1925, used for reduction of losses ..	4,339	14	1
				Balance, excess of expenditure over income ..	13,821	19	10
	£26,675	17	9		£26,675	17	9

Balance-sheet as at 31st March, 1932.

Liabilities.	£	s.	d.	*Assets.*	£	s.	d.	£	s.	d.
Capital—				Advances under Appropriation Act, 1918, section 33, and Public Revenues Act, 1926, section 136—						
Loan under Appropriation Act, 1918, section 33 (Waimarino bush-fire relief)	70,000	0	0	Fire relief	12,718	7	8			
Contribution from Waimarino Bush-fire Relief Association	5,200	0	0	Flood relief	2,770	15	3			
Interest accrued on debentures	230	2	9	Frost relief	3,604	19	7			
Liability to Consolidated Fund for interest ..	214	5	5	Hailstorm relief	751	18	11			
Writings-off in Suspense (as *per contra*)	1,665	16	1	Productive works	12,502	16	5			
								32,348	17	10
				Sundry debtors for interest—						
				Fire relief	1,565	9	8			
				Flood relief	255	3	3			
				Frost relief	159	17	8			
				Hailstorm relief	58	4	7			
				Productive works	1,322	18	7			
								3,361	13	9
				Interest accrued on advances—						
				Fire relief	144	7	8			
				Flood relief	20	4	3			
				Frost relief	45	9	1			
				Hailstorm relief	6	1	8			
				Productive works	163	8	11			
								379	11	7
				Debtors, sundry				207	14	4
				Postponed interest				232	2	7
				Property Account: Cider-manufacture—Advance secured on portion of property disposed of ..				259	14	9
				Interest accrued thereon				3	11	4
				Losses in Suspense				1,665	16	1
				Interest on investments—						
				Accrued				34	11	11
				Overdue				0	18	7
				Cash—						
				Public Account				14,621	10	8
				State Advances				1,122	1	0
				Investments..				9,250	0	0
				Income and Expenditure Account				13,821	19	10
	£77,310	4	3					£77,310	4	3

Note.—Interest on overdue instalments has not been brought into account.

G. C. Rodda, F.R.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note. The following comment is appended: In the opinion of the Audit Office the transfer to the credit of Income and Expenditure Account of interest due to Consolidated Fund, £8,000, should be appropriated by Parliament.—G. F. C. Campbell, Controller and Auditor-General.