ELECTRIC SUPPLY ACCOUNT—*continued.*

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA-ARAPUNI SCHEME—*continued.*

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932, COMPARED WITH YEAR ENDED 31ST MARCH, 1931—*continued.*

Net Revenue Account.

1930–31.	—	1931–32.	1930–31.	—	1931–32.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
85,388 19 6	To Interest on purchase-money for plant purchased from Waihi Gold-mining Co., Ltd., and on advances from Treasury	62,523 12 8	82,703 15 10	By Balance from Gross Revenue Account	46,880 18 9
			35,694 12 11	Balance to Profit and Loss Appropriation Account ..	40,554 3 11
33,009 9 3	Depreciation on completed works (2 per cent.) and on stocks	24,911 10 0			
£118,398 8 9		£87,435 2 8	£118,398 8 9		£87,435 2 8

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1932, COMPARED WITH YEAR ENDED 31ST MARCH, 1931.

£ s. d.		£ s. d.	£ s. d.		£ s. d.
2,617 15 9	To Balance at close of previous year	38,312 8 8	38,312 8 8	By Balance to general balance-sheet	78,866 12 7
35,694 12 11	Balance from Net Revenue Account	40,554 3 11			
£38,312 8 8		£78,866 12 7	£38,312 8 8		£78,866 12 7

DEPRECIATION RESERVE ACCOUNT.

£ s. d.		£ s. d.	£ s. d.		£ s. d.
17,823 14 5	To Replacements, renewals, &c.	8,378 15 3	165,757 15 4	By Balance at close of previous year	187,573 16 5
187,573 16 5	Balance to general balance-sheet	211,609 10 2	6,630 6 3	Interest for year	7,502 19 0
			33,009 9 3	Amount set aside as per Net Revenue Account	24,911 10 0
£205,397 10 10		£219,988 5 5	£205,397 10 10		£219,988 5 5