MINES DEPARTMENT—*continued*.

Balance-sheet as at 31st March, 1932.

Liabilities.

	£	s.	d.	£	s.	d.
Capital Account—						
Consolidated Fund	8,303	1	11			
Public Works Fund ..	806,388	5	11			
				814,691	7	10
Creditors—						
Departmental	37	16	1			
Sundry	8,370	4	9			
				8,408	0	10
Reserves—						
Depreciation	4,313	10	11			
Bad and doubtful debts ..	750	0	0			
				5,063	10	11
Amounts held on deposit				6,824	11	4
Writings-off, Suspense Account				33	16	6
Treasury Adjustment Account ..				6,074	3	1
				£841,095	10	6

Assets.

	£	s.	d.	£	s.	d.
Land				4,349	0	0
Buildings				311	17	6
Stores				1	7	4
Motor-cars				469	10	3
Furniture and fittings				1,093	17	1
Mechanical office appliances				342	6	8
Stationery				10	0	0
Stamps				25	12	5
Saleable publications				240	8	2
Mortgages	5,840	0	0			
Interest accrued due	65	4	4			
				5,905	4	4
Debtors—						
Departmental	177	2	4			
Sundry	12,604	8	5			
				12,781	10	9
National Development Account—Development of mining				793,900	5	11
Drills and equipment				6,773	16	3
Library and maps				184	7	0
Exhibits				273	2	5
Mineral collections				66	11	0
Instruments				188	13	9
Assets in Suspense				33	16	6
Deposit Accounts—						
Coal-mines Amendment Act, 1922	10	0	0			
Mining Act, 1926	206	15	1			
Receiver-General	870	12	1			
Local bodies	3,030	13	7			
Receivers of Gold Revenue ..	1,474	15	6			
Post Office	39	0	0			
Fixed deposits	1,192	15	1			
				6,824	11	4
Excess of expenditure over income, Mines Department ..	15,670	18	10			
Less excess of income over expenditure, Coal Revenue Accounts	8,351	7	0			
				7,319	11	10
				£841,095	10	6

Contingent liability: Rent and royalty, Blenheim Bore, £164 16s. 8d.

Notes.—Subsidies totalling £2,358 3s. 11d. made to mining companies are recoverable, but only if payable gold in sufficient quantities is won, and subsidies totalling £29 8s. 11d. are repayable by 10 per cent. of the proceeds of gold won. The following charge is included for which the Department possesses no parliamentary appropriation: Interest at 4½ per cent. on capital. The item, National Development Account, £793,900 5s. 11d., represents expenditure out of the Public Works Fund from 1870 to 1922, and which is not included in other items of the Balance-sheet.

A. H. Kimbell, Under-Secretary.
A. W. Giles, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents, submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. Fowler, Deputy Controller and Auditor-General.

MINING ADVANCES ACCOUNT.

Income and Expenditure Account for the Year ended 31st March, 1932.

Expenditure.

	£	s.	d.
To Interest on loan capital	1,879	19	11
Reserve for losses	670	19	0
	£2,550	18	11

Income.

	£	s.	d.
By Interest on advances	1,179	3	8
Interest on investments	13	9	2
Balance, net loss	1,358	6	1
	£2,550	18	11

Balance-sheet as at 31st March, 1932.

Liabilities.

	£	s.	d.	£	s.	d.
Loan capital: Securities at—						
3¾ per cent.	5,000	0	0			
4 per cent.	24,500	0	0			
4½ per cent.	13,490	0	0			
5¼ per cent.	2,000	0	0			
				44,990	0	0
Liability to Consolidated Fund				2	1	5
Interest due to Consolidated Fund				6,420	9	3
Accrued interest on loan capital				693	13	0
Reserve for losses				16,969	7	10
				£69,075	11	6

Assets.

	£	s.	d.	£	s.	d.
Advances				37,370	2	10
Sundry debtors				4,136	15	5
Accrued interest on advances				124	5	3
Cash in Public Account				528	14	6
Losses—						
Losses in previous years ..	25,557	7	5			
Loss per Income and Expenditure Account	1,358	6	1			
				26,915	13	6
				£69,075	11	6

Note.—Loan capital amounting to £16,893 9s. has been redeemed from the Consolidated Fund, being amount of capital losses £16,849 4s. 8d.) written off under the 1920, 1924, 1927, and 1929 Appropriation Acts, £42 2s. 11d. redeemed from the investment in the Public Debt Redemption Fund, leaving a balance of £2 1s. 5d. due to the Consolidated Fund. The amount of interest due to the Consolidated Fund has been reduced by the sum of £5,897 16s. 9d., representing losses of interest due to this account.

A. H. Kimbell, Under-Secretary for Mines.
A. W. Giles, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. Campbell, Controller and Auditor-General.