POST AND TELEGRAPH DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1932.

Receipts and Expenditure on Capital Account.

Dr.	As at 31st March, 1931.	Amount debited during Year.	As at 31st March, 1932.
	£ s. d.	£ s. d.	£ s. d.
To Expenditure—			
Telegraph and toll systems, including works in progress	2,368,051 16 8	28,735 13 5	2,396,787 10 1
Telephone exchange systems, including works in progress	8,311,965 11 5	86,045 1 0	8,398,010 12 5
Wireless systems	64,628 12 6	1,577 5 1	66,205 17 7
Buildings and sites	2,615,807 2 8	113,192 2 7	2,728,999 5 3
Plant and workshops	30,212 4 10	1,695 18 7	31,908 3 5
Motor-garages, &c.	249,310 16 6	*Cr.* 16,638 0 1	232,672 16 5
Furniture and fittings	179,186 15 4	*Cr.* 980 6 4	178,206 9 0
	13,819,162 19 11	213,627 14 3	14,032,790 14 2

Cr.	Capital as at 1st April, 1931.	Amount received Year 1931–32.	Capital as at 31st March, 1932.
	£ s. d.	£ s. d.	£ s. d.
By Receipts—Public Works Fund ..	12,202,101 0 1	369,085 15 4	12,571,186 15 5
	12,202,101 0 1	369,085 15 4	12,571,186 15 5
Balance carried to General Balance-sheet	..	..	1,461,603 18 9
			14,032,790 14 2

GENERAL BALANCE-SHEET.

Liabilities.	£ s. d.	£ s. d.
Sundry creditors—		
Money-order payees for unpaid money-orders	56,311 1 2	
Other administrations, on money-order, postal, and cable accounts	116,594 7 2	
Postal-note payees for unpaid postal notes	60,763 0 0	
Sundry other creditors	259,694 10 4	
Other Government Departments	224,875 1 4	
		718,238 0 0
Assets written-off Reserve Account		3,111 17 7
War Loan Certificate Account		15,115 1 11
Post Office Investment Certificate Account		2,175,843 0 10
Money-order Settlement Account		13,643 6 2
Imperial stamps and postal orders		347 11 0
Postmasters—For advance to Postmasters of stamps, postal notes, British postal orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office		1,627,895 10 3
Depreciation Reserve (including maintenance and renewals, equalization reserve, telegraph, toll, and telephone systems)		3,369,462 12 3
Fire Insurance Reserve		30,000 0 0
Profit and Loss Appropriation Account		2,867 8 7
		£7,956,524 8 7

Assets.	£ s. d.	£ s. d.
Capital Account balance		1,461,603 18 9
Stock at stores, District Telegraph Engineers' and Workshops, and in transit ..		509,825 0 0
Sundry debtors—		
Other administrations on money-order account	41,578 6 2	
Government Departments	93,041 4 7	
Sundry other debtors	59,048 3 5	
		193,667 14 2
Post Office Investment Certificate Account—Investments held in Government loans		2,167,550 0 0
Postmasters' balances	1,644,037 11 0	
Less Savings-bank funds held in balances	274,910 8 10	
	1,369,127 2 2	
Head Office Account, including cash in bank	360,366 18 4	
		1,729,494 0 6
Assets written-off Suspense Account		3,111 17 7
Post Office investments under section 100 of the Post and Telegraph Act, 1928 ..		1,655,710 0 0
Investment (Radio Broadcasting Board)		59,839 17 2
Interest accrued on investments		23,604 14 9
Loan-conversion Expenses Account		85,642 0 0
Earthquake Expenditure Suspense		66,475 5 8
		£7,956,524 8 7

NOTES.—(*a*) Interest at £4 6s. per cent. on capital. (*b*) Depreciation has been allowed for on balance of assets as at 1st April, 1931, the total charge being carried to Depreciation Reserve.

A. MARSHALL, A.R.A.N.Z., Controller of Accounts.
G. McNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.