## 1932. NEW ZEALAND.

# PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1932.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Amendment Act, 1921–22.

The Controller and Auditor-General to the Right Hon. the Acting Minister of Finance. Sir,

The Audit Office, Wellington, 9th November, 1932.

I have the honour, in accordance with the provisions of Section 27 of the Public Trust Office Amendment Act, 1921–22, to transmit to you the balance-sheet of the Public Trust Office for the year ended on 31st March, 1932, and to advise you that it has been examined and found correct.

I have, &c.,

G. F. C. CAMPBELL,

Controller and Auditor-General.

The Right Hon. the Acting Minister of Finance, Wellington.

#### PUBLIC TRUST OFFICE.

#### Balance-sheet as at the 31st March, 1932.

	Liabilities.					Assets.	
Amounts held in Common Fund for sundry estates and funds	£	s. d. 5 6		s.	d.	$\pounds$ s. Freehold and leasehold premises and sites $450,287$ 8	d. 5 8
and funds Amounts held for special investment on behalf of certain funds, but not yet						Stationery and stores, &c 6,091 19	
invested Amounts specially invested	37,950	9 7				tures— £ s. d. Government securities 2,096,612 3 11 Rural Intermediate Credit	
on behalf of certain estates and funds	11,491,309	3 4	36,859,518	18	5	Board debentures . 94,850 0 0 Land Settlement Finance	
Sundry creditors, including accounts passed for payment but not yet paid	•		137,095	16	8	Act debentures 38,500 0 0    Local bodies' debentures	10
Overdraft at Bank of New Zealand	••		16,017			Mortgages, &c	
Reserve in respect of ex- enemy-property moneys Special reserve for securities		1 7 6 2				Advances for protection of securities acquired or in	
General Legal Expenses Account	15,958	4 2	1			possession, &c	2
eount	98,836	11 4	162,178		3	Advances (on overdraft) to	6
Assurance and Reserve Fund	••		427,346	1	3	estates and accounts 665,538 6 3 Less reserve 846 18 1	2
						Interest and rent accrued, due, and overdue— Interest accrued up to	
						31st March, 1932, but not yet due, and in- terest overdue 661,628 13 7 Rent due or accrued 492 9 6	
						Rent due or accrued 492 9 6  662,121 3 1  Less reserve 9,632 0 6	
						Sundry debtors	$\frac{7}{9}$
in New Zealand, Syd			Cash in hand, on current account, and on deposit in New Zealand, Sydney, and London . 41,616 16  Investments of reserve for mortgages—Mort-				
					gages, &c	y.	
						Government securities 2,452,004 19 11 Rural Intermediate Credit Board debentures 29,000 0 0	
						Rural Advances bonds 2,034,257 15 0 Land Settlement Finance	
						Act debentures 2,000 0 0 Local bodies' debentures 1,715,029 9 1 Private debentures and	
						shares 30,303 5 11   Realty 600 0 0   Mortgages 5,125,594 2 4	
						Mortgage securities acquired 13,202 14 8 Advances for protection	
						of securities	
						Deposits with companies 122 11 3 Savings-banks accounts 355 11 1 Overdue interest on special	
						investments	$\frac{4}{7}$
			£37,602,156	5	4		4
							_

J. W. MACDONALD, Public Trustee.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.

#### PUBLIC TRUST OFFICE—continued.

### Profit and Loss Account for the Year ended 31st March, 1932.

	£	s. d.	-	£ s. d.
To Salaries	206,141 1	9 - 0	By Commission and other income	282,204 15 4
Consolidated Fund: Payment in terms of sec-			Balance, being net loss for year, transferred	
tion 5 of Finance Act, 1931 (No. 2), in respect			Appropriation Account	18,614 9 7
of reduction in salaries effected by Finance				
Act. 1931 (No. 1)	23,120 1	16 C	)	
Act, 1931 (No. 1)	56	4 (		
Service charges— £ s. d.				
Service charges— £ s. d. Agents' commission 3,868 4 10				
Services of High Commissioner 1,100 0 0				
Services of General Post Office 760 8 6				
Dervices of General Fost Office 100 0 0	5,728 1	3 4		
Audit of books and accounts	700			
	100	0 0	'	
Maintenance of premises and	7,917 1	0 6		
plant : repairs, insurances, &c.	$2,080\ 1$			
Rent	2,000 I	.1 2	4	
General charges -				
Advertising 1,850 9 3				
Cleaning, lighting, heating, and				
power 5,800 14 2				
Legal expenses 184 15 3				
Rates				
Miscellaneous payments 725 3 5				
Postages and freight 6,206 1 1				
Stamp duty on receipts and				
cheques 1,101 15 11				
Telephone subscriptions 1,541 7 10				
Printing, stationery, and re-				
quisites 4,766 15 0				
Travelling-expenses 3,565 15 9				
Salaries and expenses of Farm				
Inspectors 3,724 16 2				
Extension of business 1,983 3 4				
Salaries of custodians and staff 5,637 2 10				
	$37,841 \ 1$	17 (	)	
Compassionate allowances to dependants of				
deceased officers	743	0 (	)	
Depreciation on office premises, furniture,				
nlant, &c	11.415	4 (	)	
Contribution to subsidy to Public Service Super-				
annuation Fund	3,454 ]	18 8	5	
Land-tax	721			
Income-tax	897	8 (	5	
			.	
	£300,819			£300,819 4 11
			=	

J. W. MACDONALD, Public Trustee.

#### PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st March, 1932.

To Consolidated Fund—One-half profits for year ended 31st March, 1931, paid in accordance with section 24 (1) of the Finance Act, 1929 Investment Fluctuation Account Profit and Loss Account: Balance transferred	$762 15 \\ 865 5$	15 5	-0	y Balance Profit on sale of investmen Balance	its .	 £ s. 762 15 865 5 18,614 9	10
To Balance	£20,242 £ 18,614	s.	<del>-</del> d.			 £20,242 10	5 -=

J. W. MACDONALD, Public Trustee.

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