

1932.
NEW ZEALAND

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1931-1932.

PART II.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC
REVENUES ACT, 1926.

ALSO

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

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PUBLIC ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1932.

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

I HAVE the honour to submit my report for the year ended 31st March, 1932, in terms of subsections (2) and (3) of section 89 of the Public Revenues Act, 1926, which sets out in detail the several headings under which the Controller and Auditor-General is required to present his report to Parliament, and which reads as follows:—

“89. (1) The Treasury shall as soon as practicable after the end of every financial year prepare and send to the Audit Office a statement of the revenue and expenditure of the Public Account during that year.

“(2) The Controller and Auditor-General shall forthwith examine that statement, and prepare and sign a report showing—

“(a) The particulars of any discrepancies between such statement and the books of the Treasury :

“(b) Full particulars of every case in which the provisions of this or any other Act, or the regulations or any forms, have not been carried out or adopted, or have in any manner been varied or departed from :

“(c) Every case of failure to deliver or send in accounts or to collect or account for any moneys or stores :

“(d) All sums allowed or disallowed without vouchers or with imperfect vouchers or upon incorrect certificates :

“(e) Any proceeding that may have been taken by or against any person in pursuance of the provisions of this Act or the regulations :

“(f) All unsatisfied surcharges which have been made by the Controller and Auditor-General and all surcharges disallowed by a Minister on appeal :

“(g) In what accounts the Controller and Auditor-General has, with the consent of the Minister, dispensed with a detailed audit :

“(h) Such other information as may be prescribed, or as the Controller and Auditor-General thinks desirable.

“(3) The Controller and Auditor-General shall annex or append to the said report copies of all cases laid by him before the Attorney-General for his opinion, together with a copy of the opinion given in every such case.”

“(4) The Controller and Auditor-General shall lay the said statement, together with his report thereon, before Parliament within fourteen days after the signing of the report if Parliament is then in session, and if not, then within fourteen days after the commencement of the next ensuing session.”

In reference to the last paragraph (4) above, I may explain that the full Statement of the Revenue and Expenditure of the Public Account is contained in two parliamentary papers—namely, B.—1 [Pt. I], which shows, under main headings, the receipts and payments of the funds and accounts comprising the Public Account, and also shows details of the expenditure under the annual appropriations, Civil List, and the Unauthorized Expenditure Account, and B.—1 [Pt. II], which shows certain of the receipts and payments in greater detail than they are shown in B.—1 [Pt. I]. As the latter paper for 1931–32 has already been laid before Parliament, it is only necessary for me to present Part II in accordance with the usual practice.

DISCREPANCIES IN THE ACCOUNTS.

SECTION 89 (2) (a), PUBLIC REVENUES ACT, 1926.

The differences between the Statement of accounts as submitted to Parliament and the Treasury books, owing to the method of treating investments under the authority of section 16 of the Finance Act, 1927 (No. 2), upon which I have reported on previous occasions, are still continued in the year's accounts. Under this authority certain amounts paid out of the various accounts by way of investment, though correctly entered as expenditure in the Treasury books, are omitted from the expenditure as shown in the published accounts and are treated as balances in hand.

A further discrepancy exists owing to the changed method adopted by the Treasury of classifying the expenditure of the Ordinary Revenue Account under the head of “Permanent Appropriations.” The old headings of expenditure were retained in the Treasury books, but the new headings were adopted in the statement of accounts submitted for audit. The auditing of the statement was thus

rendered more difficult, but care was exercised to ensure that the amounts shown in the books under the old headings were brought under their appropriate headings in the Statement. The Statement correctly sets out the transactions under the new classification with one exception, which is as follows :—

The interest on loans raised by the Government under the Rural Advances Act, 1926, has not been included under the heading “Debt Services—Interest,” but is included under the heading “Other Special Acts—Miscellaneous.” As these loans constitute a part of the debt of the New Zealand Government the interest thereon should, in the opinion of the Audit Office, be included under the heading “Debt Services—Interest,” as in the case of other loans. As a result of the failure to include such interest, the amounts shown as “Total, Debt Services” in B.-1 [Part I], page 5, and the amounts shown as “Total, Other Services” on the same page would appear to be incorrectly stated.

CASES IN WHICH THE PROVISIONS OF THE LAW HAVE NOT BEEN CARRIED OUT.

SECTION 89 (2) (b), PUBLIC REVENUES ACT, 1926.

Unemployment-relief Tax.

Chatham Islands School-teachers are exempt from payment of the unemployment levy, but are liable for the emergency unemployment charge provided by the Unemployment Amendment Act, 1931.

The Unemployment Board was not in a position to render any relief to the residents of the islands, and therefore did not desire that the charge should be collected from Government officials employed there. The Director of Education, when advised of this position, asked Audit to pass the salaries of teachers without deduction being made in respect of the charge. The Audit Office pointed out that the statute required that the tax should be paid, but agreed to pass the salaries on receipt of information that the necessary validating legislation would be provided at the first available opportunity.

Hawke's Bay Earthquake.—Temporary Business Buildings : Loan to Hastings Borough Council, £1,000.

Part II of the Hawke's Bay Earthquake Act, 1931, confers authority, *inter alia*, for a local authority to borrow and the State Advances Superintendent to lend moneys for the purpose of repairing any damage caused by the earthquake. During the year a voucher in favour of the Hastings Borough Council for a loan of £1,000 for the erection of temporary buildings for business premises was submitted to the Audit Office, but it was pointed out that there was no authority available under which the loan could be granted.

As it was not desirable that the payment should be held over until authority was obtained, Audit agreed to pass the voucher on an assurance being given by the Prime Minister that validating legislation would be provided during the next ensuing session. This legislation has since been obtained, and the necessary authority appears in section 48 of the Finance Act, 1931 (No. 4).

Public Trust Office.—Stamp Duty on Interest from Government and Local-body Securities.

Part IV of the National Expenditure Adjustment Act, 1932, provides for payment of stamp duty on interest derived from Government and Local-body loans. It was the intention of the Government to make all interest dutiable except that derived from securities exempted by the statute or by Order in Council.

A legal opinion was obtained by the Public Trustee in which it was held that the Public Trust Office was not liable for the payment of stamp duty.

As it was the clear intention that the Public Trustee should be liable for the duty, he was agreeable that the tax should be paid by the Public Trust Office, and the Audit Office passed the payments on receipt of an assurance from the Prime Minister that validating legislation would be provided during the next session of Parliament.

Motor-spirits Taxation Act, 1927.

Section 8 of the Motor-spirits Taxation Act, 1927, provides that a refund of tax should be made in respect of motor-spirits used for any purpose other than as fuel for a motor-vehicle in respect of which an annual license fee is payable under the Motor-vehicles Act, 1924. As motor-vehicles owned by a local authority and used exclusively in connection with the construction or maintenance of roads or streets were exempt from payment of annual license fees, local authorities were able to obtain a refund of tax in respect of motor-spirits used by these vehicles. The Auckland Transport Board and the Christchurch Tramway Board, not being local authorities within the meaning of the Act, were not entitled to this refund, but on representations being made to the Minister of Transport it was decided that the exemption conferred on local authorities should be extended to include these Boards. Vouchers containing claims for refunds of tax paid were submitted to the Audit Office and were passed on an undertaking being given by the Minister of Finance that validating legislation would be provided during the next session. The necessary legislation has since been obtained, and appears in section 16 of the Finance Act, 1931 (No. 4).

Government Fire Insurance Fund.

Section 133 of the Public Revenues Act, 1926, required the Minister of Finance to pay in each financial year to the Public Trustee the sum of £10,000 for the purposes of a Fire Insurance Fund, the moneys to be used for the rebuilding or restoration of public buildings destroyed or damaged by fire. The statute provides that the fund shall not exceed £100,000.

In the course of the audit of the accounts showing the state of the fund it was noted that the annual contribution had not been paid to the Public Trustee during the financial year 1931–32, and the matter was accordingly brought to the notice of the Treasury.

During the last short session of Parliament the provisions of the Act requiring the payment to be made without further appropriation were amended, and the payments to the fund are now subject to annual appropriation by Parliament.

Government Life Insurance Department.—Establishment of a Bank Account in Sydney.

Section 26 of the Government Life Insurance Act, 1908, authorizes, *inter alia*, the establishment of the Government Life Insurance Account which is to be kept in the same bank as the Public Account which latter account is kept at the Bank of New Zealand (North End), Wellington.

The Department desired to establish an account with the Bank of New Zealand in Sydney in order to provide facilities for policyholders in Australia and to expedite the payment of claims.

The Audit Office pointed out that there was no authority of law enabling the Department to open such an account, but agreed to pass transactions in connection therewith, provided an assurance was given by the Government that the necessary legislation would be introduced during the next ensuing session. The necessary legislative authority now appears in section 12 of the Finance Act, 1931 (No. 4).

The Department desired to invest the surplus funds accumulated in this account, but Audit pointed out that there was no statutory authority available enabling this course to be followed. The investments were allowed by the Audit Office on receipt of an assurance from the Minister of Finance that validating legislation would be provided during the next ensuing session.

Refunds of Unemployment-tax erroneously paid.

In many cases taxpayers overpaid the unemployment-tax payable by them, and regulations were prescribed to enable refunds to be made of amounts so overpaid. Vouchers for these refunds were in due course submitted, but, as the regulations were held to be *ultra vires*, there was no authority to make the payments. The Audit Office, however, agreed to pass the vouchers on receipt of advice from the Minister of Finance to the effect that validating legislation would be provided.

The validating authority appears in section 32 of the Finance Act, 1931 (No. 4).

Main Highways Revenue Fund.—Subsidies on Rates.

Section 45 of the Finance Act, 1931 (No. 4), authorizes the payment of subsidies to County Councils and Road Boards from the Main Highways Revenue Fund at the rate of 2s. 6d. in the pound on the average annual amount of all rates collected during the period of three years ended on the 31st March, 1930.

After this legislation had been passed it was discovered that certain anomalies would result from the fact that there had been Road Boards within some county areas during the triennial period ended 31st March, 1930, which had since been merged in the counties, and there was no authority for the payment of subsidies to the counties on the rates collected in these Road Board areas. The Audit Office agreed to pass the payments for subsidy, however, on receipt of advice from the Prime Minister to the effect that validating legislation would be provided. The necessary legislation has since been passed and appears in section 39 of the Finance Act, 1932.

Unemployment Fund : Allowances to Members of the Unemployment Board.

During the year vouchers were submitted for the payment of travelling-allowances to members of the Board. The Audit Office pointed out that there was no authority of law under which fixed allowances could be paid, and directed attention to the provision which authorized reimbursement of actual expenses reasonably incurred by members in the business of the Board. The vouchers were subsequently passed on receipt of advice to the effect that the Minister of Finance had approved of legislation being introduced which would validate the payments.

The necessary legislation appears in section 32 of the Finance Act, 1931 (No. 4).

Unemployment Fund.—Honoraria of Members of Women's Special Committee.

The Unemployment Board, in accordance with the powers conferred on it by legislation, appointed a Committee of three women to make an investigation of the work which is being carried out by voluntary women's organizations. The Board desired to pay fees to the members of this Committee from the Unemployment Fund for the work done, but the Crown Law Office ruled that the proposed payments would be without authority of law. The Audit Office, however, passed the vouchers for fees on receipt of a decision of Cabinet that validating legislation would be introduced during the next ensuing session.

Change of Place of Payment of Principal or Interest on Securities after Issue.

During the year several instances have come under the notice of the Audit Office in which the holders of securities have been allowed to change the place of payment of the principal or of the interest thereon from Australia to New Zealand, though the contract under which the loan was raised in Australia contained no provision for such change during the currency of the loan. The effect of the change was to enable the holder of the securities to escape the cost of exchange Australia—New Zealand. This concession prevented the Treasury from obtaining the advantage of the favourable exchange rate to which it was entitled.

An opinion as to the validity of making such changes had already been given by the Solicitor-General, and he advised that no change in the place of payment may lawfully be made unless a

specific power had been prescribed at the time of issue of the loan, or where such alteration does not impose any additional burden on the public revenue. The matter was brought under the notice of the Treasury.

Payment by Means of Drafts.

Under the Finance Act, 1930 (No. 2), section 12, authority was given for payment of Government services by means of drafts. Prior to the enactment of this section the only method of payment authorized was by means of cheques, drawn by the Paymaster-General on the Public Account, or by cheques drawn by the various Imprestees on their imprest accounts, which accounts could be funded only by means of cheques drawn by the Paymaster-General on the Public Account.

Comment on this new system of payment was withheld pending the submission of certain questions connected therewith by the New Zealand Treasury to the Lords Commissioners of His Majesty's Treasury in London.

In the opinion of the Audit Office the new system involves a weakening of the constitutional control by Parliament over the expenditure of public moneys, the two points in respect of which particular objection may be offered being—

- (1) The absence of any statutory limitation to the amount of such drafts which may at any time be outstanding.
- (2) The failure to confine the issue of drafts to *sight* drafts, or at least to restrict their purpose to the payment of services of the financial year in which they are issued.

Regarding the first point, the Lords Commissioners of His Majesty's Treasury state, "They think that suitable limits for the operation of the procedure might have been fixed and arrangements made to keep the Controller and Auditor-General fully informed of drawings. If these steps had been taken his position under the law would appear to have been safeguarded." As a matter of fact, there is no statutory limitation of this nature, the only limitation being that placed by the Treasury on the issue of such drafts. Such limitation may be extended by the Treasury at will, and the making of payments by means of drafts is therefore placed beyond the control of Parliament, as the Controller and Auditor-General is not in a position to question the issue of drafts to any amount, provided the Treasury approved such issue.

Regarding the second question, I would point out that the present practice might, if not restricted by Act, be extended by future Administrations and might have far-reaching effects. The Solicitor-General has ruled that the drawing of drafts amounts to borrowing from the bank within the meaning of section 44 of the Public Revenues Act, 1926. It is clear that unless the issue of drafts is limited to *sight* drafts, which it is not, it would be quite possible for any future Administration if it thought fit, in effect to borrow money by this method for considerable periods, and possibly by this means make payments and delay the accounting for such payments until after the end of the financial year in which they are made. Such a system would prevent the effective control by Parliament of the public expenditure to be made in any year. There is no limitation in the Act as to the period for which drafts may be drawn.

The Act requires that drafts shall be "in such form as may be prescribed." No regulation was made prescribing the form of draft as required by the Act until the 1st August, 1932. The system of payment by drafts was, however, brought into operation at the beginning of April, 1929, and it would appear that all drafts drawn between that time and the 1st August, 1932, were drawn contrary to the provisions of law. It would also appear that, in view of the Solicitor-General's opinion and of the provisions of section 44 above referred to, the repayment to the bank of the amount of the drafts issued prior to the 1st August, 1932, was contrary to law. Section 44 reads as follows:—

"Except as specially provided by any Act it shall not be lawful for the Government to borrow, nor for any bank or other person to lend to the Government, any moneys either by way of loan or overdraft, and every engagement for the repayment of any such loan or overdraft shall be absolutely null and void."

The Treasury has kept the issue of drafts within reasonable limits, and has in every case made such drafts payable at sight, and apart from the fact that drafts were issued in a form which had not been prescribed pursuant to the requirements of the Act, the Audit Office has no fault to find with the manner in which the authority given in the section authorizing the issue of drafts has been utilized. There is, however, no legal provision which would ensure that future Treasurers will administer the Act in the same reasonable manner, and the Audit Office would suggest that, in order that the principle of the constitutional control by Parliament over public expenditure may be fully maintained, the section should be amended by making it mandatory to issue only sight drafts, and by fixing a limit as to the amount of such drafts which may at any time be issued and be unpaid.

Section 17, Land Laws Amendment Act, 1927.

Under subsection (5) (b) of this section certain charges on land to cover the cost of roading were abolished. Notwithstanding this abolition, an amount of £78 0s. 10d., representing such charges in respect of the Wanganui River Trust loan block, was recovered by the Government during the year and credited to the Land for Settlements Account as recoveries on account of expenditure of previous years. The credit was passed on the promise of the Government to introduce legislation validating the recovery.

Section 55, Public Revenues Act, 1926.

This section requires that the Audit Office shall be satisfied that there is a sufficient balance in the Public Account to the credit of the fund, vote, or account before countersigning a requisition and bank order for the issue of moneys chargeable against such fund, vote, or account.

The 1931 Budget contained proposals for the transfer to the Ordinary Revenue Account of £550,000 from the Reserve Fund Account, and £590,000 from the Discharged Soldiers Settlement Depreciation Fund. Before legislation had been introduced to give effect to these proposals the balance of the

Ordinary Revenue Account proved insufficient to meet the demands made upon it, and the Treasury asked that, pending the introduction of the necessary legislation, credit be allowed in the Ordinary Revenue Account to the amount of the cash balances from time to time held in the two accounts from which the transfers were to be made. In view of an undertaking given by the Government to introduce legislation to give effect to the Budget proposals, I consented to the Treasury request.

The legislation authorizing the transfers was duly introduced and enacted in the Finance Act, 1931 (No. 4), sections 4 and 8 respectively.

Sections 64 and 87, Public Revenues Act, 1926.

Section 87, in referring to the Abstract of the Revenue and Expenditure of the Public Account to be gazetted and laid before Parliament pursuant to section 85, requires that such Abstract shall comprise all payments made by the Paymaster-General or by imprestees during the period to which it relates. During the year the Treasury Cashier paid out of his Imprest Account various sums amounting to £314,154 15s. 5d. to the Union Bank and the Bank of New South Wales, to establish a credit at the Bank of New Zealand, Sydney, for the payment of maturing debentures and of other services in Australia. These payments by the Treasury Cashier to the banks were not included in the Abstract, as required by section 87 quoted above, and the vouchers supporting such payments have not been submitted for audit in accordance with section 64 of the Public Revenues Act. The Imprest Account, instead of being cleared by means of the vouchers supporting the payments made therefrom, was cleared to the extent of £308,897 19s. by means of vouchers for payments made in Australia from the credit established with the Bank of New Zealand at Sydney. An amount of £5,256 16s. 5d., representing the cost of unused credit amounting to £5,973 1s. 3d. held by the bank in Sydney at 31st March, 1932, was shown in the Abstract as a balance held in the Treasury Cashier's Imprest Account in Wellington at that date, though in fact the amount had been paid out of the Imprest Account to the bank a considerable time before the end of the year, and the imprestee had received a voucher therefor. It will be seen that, as the Treasury Cashier was not credited with the amount he paid to the bank until receipt of vouchers from Australia covering the expenditure there some considerable time afterwards, he was left in the position of being responsible for some months for a large amount of money which he had paid to the bank to establish the credit in Australia. The system followed is contrary to law, and in the opinion of the Audit Office is also unsound from an accountancy point of view. The attention of the Treasury was drawn to the matter in October, 1931, and the introduction of a more correct system was suggested, but no action was taken. The Audit Office has reason to believe that there are other similar cases in which payments have been made from the Imprest Account but not brought into the Abstract, and for which the vouchers have not been submitted for audit in accordance with section 64 of the Public Revenues Act.

Section 100, Public Revenues Act, 1926.

This section requires that where public moneys are to be issued for investment the Audit Office must first satisfy itself that the moneys are available and applicable, and that the proposed investment is authorized by law, and shall then direct such moneys to be issued. It is only subject to these conditions that moneys may be issued for investment.

During the month of August, 1931, it came under the notice of the Audit Office that a sum of £1,000 had been issued as an investment of the Discharged Soldiers Settlement Loans Depreciation Fund Account on the previous 31st July without compliance with the provisions of section 100 of the Public Revenues Act, 1926. On investigation the investment proved to be otherwise in order, and the authority of the Audit Office covering the issue of the moneys was therefore given subsequently to the making of the investment.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES.

SECTION 89 (2) (c), PUBLIC REVENUES ACT, 1926.

Nature of Irregularity.	Amount involved.	Action taken, and Result.
Education Department.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Theft of departmental moneys	£ s. d. 3 16 0	Matter investigated. Offender's identity not established.
Government Life Insurance Office.		
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Theft of departmental moneys	63 9 8	Offender pleaded guilty and was placed on probation for two years. Restitution made.
Department of Health.		
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Theft of stores by burglar	.. ..	Matter being investigated by police.
Internal Affairs Department.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Misappropriation of wages of charwomen	16 5 5	Offender deceased. Moneys restored from his estate.
Lands and Survey Department.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Theft of departmental moneys	47 10 6	Offender convicted and placed on probation for two years. Restitution made.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND STORES—*continued.*

Nature of Irregularity.	Amount involved.	Action taken, and Result.
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Legislative Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Misappropriation of departmental moneys ..	33 14 2	Police decided not to prosecute. Restitution made. Officer dismissed from the Service.
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Marine Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Theft of departmental moneys ..	10 11 0	Offender fined £25. Restitution made.
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Mental Hospitals Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Theft of departmental moneys ..	130 9 11	Offender placed on probation for two years and ordered to pay costs of prosecution. Restitution made.
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Native Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Failure to account promptly for moneys received	141 10 6	Officer reprimanded. No loss to Department.
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New Zealand Government Railways Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Theft of clothing consigned by rail ..	67 6 11	Offender dismissed from the Service.
Failure to account promptly for moneys over-collected.	0 3 9	Offender dismissed from the Service. No loss to Department.
Theft of departmental moneys and falsification of accounts	5 19 5	Offender pleaded guilty and was admitted to probation for two years. Restitution made. Offender dismissed from the Service.
Theft of departmental moneys ..	0 16 6	Offender convicted and ordered to come up for sentence if called upon within three months. Dismissed from the Service. Restitution made.
Theft of departmental moneys and forgery ..	0 7 11	Under action.
Failure to account promptly for fare paid on train	0 1 6	Offender dismissed from the Service.
Theft of departmental property ..	0 7 0	Offender dismissed from the Service.
Failure to account for proceeds from sale of departmental property	3 0 0	Offender dismissed from the Service.
Superannuation moneys uplifted by an officer other than the claimant	39 14 8	Police decided not to prosecute. No loss to the Department. Restitution being made.

IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.

Theft of cash from Ashhurst Railway-station by burglar	2 17 5	Matter investigated by police without result. Loss to Department, £2 17s. 5d.
Theft of cash from Ashhurst Railway-station ..	2 13 6	Matter investigated by police without result. Loss to Department, £2 13s. 6d.
Theft of cash from Pakipaki Railway-station ..	0 17 0	Matter investigated by police without result. Loss to Department, 17s.
Theft of railway-freight stamps by burglar ..	0 5 4	Matter being investigated by police.
Theft of cash ..	7 3 0	Police investigations unsuccessful.

Pensions Department.

IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.

	£ s. d.	
False declaration of earnings by old-age pensioner, resulting in overpayment of pension	110 5 0	Offender convicted and ordered to come up for sentence if called upon within twelve months.

Post and Telegraph Department.

IRREGULARITIES BY DEPARTMENTAL OFFICERS.

Theft of departmental moneys ..	36 7 10	Offender convicted and sentenced to imprisonment for two months with hard labour. No loss to Department.
Theft of departmental moneys ..	183 5 1	Offender convicted and sentenced to fifteen months' reformatory detention. Restitution made.
Theft of departmental moneys ..	27 16 2	Offender made restitution and was admitted to probation for two years.
Theft of postal packets and forgery of receipt ..	16 17 6	Offender was sentenced to nine months' imprisonment.
Theft of postal packets ..	..	Offender pleaded guilty and was sentenced to twelve months' imprisonment with hard labour. No loss to Department.
Theft of postal packets ..	4 0 0	Offender pleaded guilty and was sentenced to two years' detention in a Borstal institution. Restitution made.
Theft of postal packets ..	..	Offender, who pleaded guilty, was ordered to be detained in a Borstal institution for two years. No loss was suffered by the Department.
Theft of departmental moneys ..	600 7 6	Offender sentenced to reformatory detention for two years. It is anticipated that recovery of the sum of £295 19s. 1d. will be effected.
Theft of departmental moneys ..	150 0 10	Offender sentenced to twelve months' reformatory treatment. It is anticipated that recovery of the full amount will be effected.
Theft of postal packet and departmental moneys	2 10 0	Offender was placed on probation for one year and ordered to make restitution.

STATEMENT OF IRREGULARITIES IN CONNECTION WITH PUBLIC MONEYS AND
STORES—*continued.*

Nature of Irregularity.	Amount involved.	Action taken, and Result.
Post and Telegraph Department—<i>continued.</i>		
IRREGULARITIES BY DEPARTMENTAL OFFICERS— <i>continued.</i>		
	£ s. d.	
Theft of postal packets and departmental moneys	66 10 4	Offender pleaded guilty and was sentenced to twelve months' imprisonment with hard labour. No loss to Department.
Theft of departmental moneys	393 12 4	Offender sentenced to three years' Borstal detention. It is anticipated that recovery of the sum of £193 8s. 6d. will be effected.
Theft of departmental moneys	60 0 9	Offender pleaded guilty and was placed on probation for two years. Restitution made.
Theft of postal packets	17 16 6	Offender made restitution, and was sentenced to nine months' imprisonment with hard labour.
Theft of departmental moneys	0 10 0	Police decided not to prosecute. Offender left the Service.
Theft of postal packets	8 2 6	Offender, who pleaded guilty, was admitted to probation for three years. Restitution was made.
Theft of departmental moneys	20 0 0	Offender was acquitted by the jury and discharged. He was dismissed from the Service. Restitution made.
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Theft of postal packets and unlawfully opening mail-bag	4 11 2	Offender was sentenced to two years' imprisonment with hard labour. Loss to Department, £3 0s. 9d.
Fraudulent withdrawal from savings-bank account	35 0 0	Police investigation failed to disclose offender's identity.
Fraudulent withdrawal from savings-bank account, forgery, and uttering	29 5 0	Offender pleaded guilty and was sentenced to one year's imprisonment to be followed by two years' reformatory detention.
Theft of cash by burglar	4 3 8	Police investigated matter without result.
Theft of cash and stamps by burglars	176 6 7	Two of the offenders were sentenced to five years' reformatory detention, and the third offender to three years. Loss to Department, £25 3s. 4d.
Theft of cash by burglar	5 13 7	Police investigations unsuccessful.
Theft of postal packets	..	Offender was placed on probation for four years. No loss to Department.
Theft of safe containing cash, stamps, &c., by burglars	165 9 0	Each of the offenders was sentenced to three years' hard labour. Loss to Department, £27 16s. 7d.
Loss of registered letter	0 18 0	Matter investigated without success.
Theft of cash by burglar	36 16 2	Police unable to trace the perpetrator.
Theft of postal notes and cash by burglar	4 6 6	Offender was ordered to be detained in a Borstal institution for two years. Loss to Department, £4 1s. 4d.
Fraudulent withdrawal from savings-bank account	7 0 0	Police investigation unsuccessful.
Theft of motor-spirit from bowser	4 18 4	Investigation by police failed to disclose identity of offender.
Theft of cash by burglar	2 13 0	Matter investigated by police without result.
Theft of stamps, cash, &c., by burglar	86 4 2	Police investigation unsuccessful. Loss to Department, £70 8s. 2d.
Theft of postal notes	12 18 2	Police unable to identify offender. No loss to Department.
Theft of cash by burglar	17 12 8	Police investigated matter without result.
Theft of cash by burglar	150 17 11	Matter investigated by police without result.
Fraudulent withdrawals from savings-bank account	15 0 0	Offender sentenced to two months' imprisonment on a charge of false pretences and six months on two forgery charges. Loss to Department, £15.
Erroneous entry in savings-bank pass-book ..	10 0 0	No action taken. Officer responsible left the Service.
Thefts from various stamp-vending machines and public call offices	26 17 3	As a result of police investigation seven offenders were sentenced to varying terms of imprisonment.
Public Trust Office.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Misappropriation of moneys	1,413 8 7	Of this amount £1,019 13s. 7d. was stolen from the funds of the New Zealand Times Company, Ltd. (in liquidation), and £393 15s. from Public Trust Office funds. Offender was sentenced to two years' imprisonment.
Public Works Department.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Theft of moneys by fraudulent alteration of cheque	48 0 0	Offender pleaded guilty and was committed to the Supreme Court for sentence.
IRREGULARITIES BY PERSONS NOT DEPARTMENTAL OFFICERS.		
Theft of cash from District Office, Murupara, by burglars	1,973 11 5	Police investigated matter. £882 17s. 9d. recovered. Loss to Department, £1,090 13s. 8d.
State Forest Service.		
IRREGULARITIES BY DEPARTMENTAL OFFICERS.		
Theft of departmental moneys	41 10 8	Offender, who pleaded guilty, was ordered to come up for sentence if called upon within twelve months, and was ordered to pay costs of prosecution. Restitution made.

SCHEDULE OF IMPERFECT VOUCHERS PASSED BY THE AUDIT OFFICE UNDER
AUTHORITY OF SECTION 73, PUBLIC REVENUES ACT, 1926.

SECTION 89 (2) (d), PUBLIC REVENUES ACT, 1926.

Name.	Department and Particulars.				Amount.	Total Amount.
					£ s. d.	£ s. d.
W. J. Stevenson	<i>Customs.</i> Railway and taxi fares, and postage, Official Representative at New York (1)				184 18 7	184 18 7
R. P. Moke	<i>Education.</i> Conveyance of school-children (1)				2 15 10	2 15 10
F. H. Lampen	<i>External Affairs.</i> Steamer fare (1)				2 15 0	2 15 0
K. Cameron	<i>Health.</i> Hotel expenses (1)				1 3 6	2 11 0
J. F. Drummond	Steamer fare (1)				1 7 6	
E. Sheed	<i>Industries and Commerce, Tourist, and Publicity.</i> Car fare (2)				0 10 0	1 6 3
Mrs. M. Lyons	Groceries and kitchen material (1)				0 16 3	
S. Blackley	<i>Internal Affairs.</i> Steamer and service-car fares and cost of sleeper (1)				4 2 6	10 0 0
W. Blackie	Overtime (3)				1 16 0	
G. Smith	Overtime (3)				2 14 0	
A. L. Lewis	Cartage (1)				1 7 6	
Hawke's Bay Tribune	<i>Lands and Survey.</i> Advertising (3A)				1 10 0	667 0 3
F. H. Sherry	Advance, farm and living expenses (3A)				3 9 11	
H. T. Roberts	Advance, shearing expenses (3A)				23 14 6	
G. W. May	Advance on current account, Discharged Soldiers Settlement (3A)				2 18 0	
Hoadley, Son, and Stewart	Advance on current account, Discharged Soldiers Settlement (3A)				197 14 0	
Hawke's Bay Farmers' Co-operative Association	Advance on current account, Discharged Soldiers Settlement (3A)				34 15 6	
Williams and Kettle	Advance on current account, Discharged Soldiers Settlement (3A)				90 4 10	
Powdrell Bros... ..	Advance on current account, Discharged Soldiers Settlement (3A)				38 0 0	
J. H. Winter	Advance, farm and living expenses (3A)				5 0 0	
J. A. Reid	Advance, farm and living expenses (3A)				30 0 0	
O. O. Davis	Advance, farm and living expenses (3A)				10 0 0	
Dalgety and Co.	Advance on current account, Discharged Soldiers Settlement (3A)				85 1 6	
Receiver of Land Revenue	Advance, rent (3A)				54 5 9	
Nikolaison and Sons	Advance on current account, Discharged Soldiers Settlement (3A)				22 15 1	
V. T. L. Horner	Advance on current account, Discharged Soldiers Settlement (3A)				18 0 0	
E. J. Hyams	Freight (1)				0 7 4	
F. de Staepoole	Valuation fee (3A)				5 5 0	
Vacuum Oil Co., Ltd.	Benzine (3A)				1 11 5	
J. Livingstone	Land Board fees (3A)				6 16 6	
O. H. Orr	Land Board fees (3A)				5 15 0	
C. J. O'Reilly	Land Board fees (3A)				8 2 0	
C. C. Smith	Land Board fees (3A)				3 6 0	
R. McLean and Co.	Repairs to car (3A)				1 5 6	
C. Gray	Repairs to car (3A)				1 0 0	
A. J. Wattie	Wages paid to survey party (3A)				12 12 0	
L. Popplewell	Refund of rent overpaid (3A)				3 10 5	
H. Stephenson-Smith	<i>Marine.</i> Postage (2)				1 1 9	1 1 9
Dr. T. Clunie	<i>Pensions.</i> Fee for medical examination and report on pensioner (1)				1 1 0	1 1 0
W. E. J. Davies	<i>Post and Telegraph.</i> Replacement of boots damaged in earthquake area (1)				1 8 0	1 8 0
W. Cottle	<i>Public Trust.</i> Wages (1)				15 0 0	20 9 6
P. A. Mackie	Balance of a legacy (2)				4 1 3	
C. D. McLaren.. ..	Balance of funds in deceased person's estate (2)				1 8 3	

**SCHEDULE OF IMPERFECT VOUCHERS PASSED BY THE AUDIT OFFICE UNDER
AUTHORITY OF SECTION 73, PUBLIC REVENUES ACT, 1926—continued.**

SECTION 89 (2) (d), PUBLIC REVENUES ACT, 1926—continued.

Name.	Department and Particulars.	Amount.	Total Amount.
	<i>Public Works.</i>	£ s. d.	£ s. d.
N.Z. Railways	Freight (3A)	185 11 6	
Barry Bros., Ltd.	Cartage (3A)	164 13 6	
Hawke's Bay County Council	Motor-vehicle drivers' licenses (3A)	0 15 0	
C. E. de Malmanche	Coal (3A)	0 15 0	
Mason Bros.	Supplies (3A)	230 6 10	
M. Lillis	Accident compensation (3A)	10 6 4	
Christenson and another	Wages (3A)	14 12 5	
Richardson and Co., Ltd.	Freight (3A)	330 6 6	
W. D. Manning	Wages (3A)	22 3 4	
R. M. Mowat	Land survey (3A)	8 15 0	
A. H. Easthope and others	Wages (3A)	5 5 6	
A. Beccham	Repairs to leather bag (3A)	0 6 6	
I. H. Moss	Cartage (3A)	17 13 5	
Peach and Co.	Motor spares (3A)	17 3 1	
Hawke's Bay Motor Co., Ltd.	Fares (3A)	13 10 0	
Burns and Co.	Supplies (3A)	0 6 5	
Bolt and Sutherland	Supplies (3A)	0 18 0	
W. G. Dine	Repairs to car (3A)	5 0 0	
F. E. W. Mace	Survey of suburban section (3A)	8 8 0	
Aubrey Gualter and Co.	Automatic tubes (3A)	267 9 0	
Stewart Bros.	Iron chimneys (3A)	19 16 0	
J. Chambers and Son	Supplies (3A)	69 12 0	
D. Corliss and others	Wages (3A)	152 2 10	
T. Miller	Wages (3A)	4 1 3	
E. Yanko and others	Wages (3A)	94 7 8	
C. Batt	Wages (3A)	17 7 6	
F. W. Smith	Cartage (3A)	0 5 3	
H. Guillard	Wages (3A)	2 8 3	
T. B. Noad	Towing charges (3A)	1 10 0	
F. McKinley	Plumbing repairs (3A)	1 5 6	
<i>Daily Telegraph</i>	Advertising tenders (3A)	1 5 0	
R. J. Stewart	Motor requisites (3A)	0 9 10	
S. Burge and others	Wages (3A)	45 11 7	
J. Scandlyn and others	Wages (3A)	29 15 8	
A. F. Johnson and others	Wages (3A)	62 6 4	
J. Beatson and others	Wages (3A)	99 3 2	
A. F. Johnson	Payment on co-operative contract (3A)	20 15 0	
S. Burge	Payment on co-operative contract (3A)	34 15 1	
J. Scandlyn	Payment on co-operative contract (3A)	30 6 1	
D. Barrowman	Payment on co-operative contract (3A)	28 16 2	
F. F. Duffy and others	Wages (3A)	75 3 3	
T. Duffy	Payment on co-operative contract (3A)	59 7 8	
R. Dick	Payment on co-operative contract (3A)	58 2 5	
D. Macken	Payment on co-operative contract (3A)	142 16 3	
F. A. Withers and others	Wages and allowances (3A)	83 1 4	
F. Workman	Accident compensation (3A)	10 19 4	
Tohill	Accident compensation (3A)	7 15 4	
W. R. Hopkins	Renovating office fittings (3A)	3 14 0	
D. S. Thackeray	Repairs to buildings (3A)	3 19 1	
S. Okmazich	Wages (3A)	4 15 7	
T. Hall and others	Wages (3A)	43 19 0	
Goodyear Tyre and Rubber Co.	Motor requisites (3A)	1 5 4	
M. Mullan	Cartage (1)	0 10 0	
M. Bilderbeck	Travelling-expenses (1)	0 15 0	
J. Alexander	Motor fares (1)	1 2 6	
			2,517 11 7
	<i>Scientific and Industrial Research.</i>		
Dr. J. Henderson	Stores, meals, accommodation, and photographic films while in earthquake area (1)	3 9 6	3 9 6
	<i>State Forest Service.</i>		
W. J. Carroll	Medical fee (1)	1 0 0	1 0 0
	<i>Treasury.</i>		
Treasury Cashier	Interest coupon (3)	2 15 0	
Mrs. F. J. Caldwell	Interest on debentures (1)	5 14 11	
Mrs. G. Anderson	Maintenance moneys (2)	2 0 0	
			10 9 11
	<i>Unemployment Board.</i>		
Inspector of Factories, Auckland, Deposit Account	Wages (1)	4 4 0	
Southland Boys' and Girls' High School Board	Wages (2)	65 5 6	
Southland Education Board	Wages (2)	279 10 2	
E. Parnell	Wages (3)	1 15 0	
			350 14 8
			3,778 12 10

(1) Receipts not obtained.
lost in Hawke's Bay earthquake.

(2) Impossible to obtain receipts.

(3) Receipts lost and cannot be replaced.

(3A) Receipts

PROCEEDINGS TAKEN AGAINST DEFAULTERS AND OTHERS.

SECTION 89 (2) (e), PUBLIC REVENUES ACT, 1926.

Particulars of cases in which proceedings have been taken in pursuance of the Public Revenues Act, or regulations thereunder, are included in the statement under paragraph 89 (2) (e).

SURCHARGES.

SECTION 89 (2) (f), PUBLIC REVENUES ACT, 1926.

There are no surcharges imposed by the Controller and Auditor-General remaining outstanding. No surcharges have been disallowed during the year by the Minister on appeal.

DETAILED AUDIT OF ACCOUNTS DISPENSED WITH.

SECTION 89 (2) (g), PUBLIC REVENUES ACT, 1926.

Section 72 of the Public Revenues Act, 1926, reads as follows :—

“ The Controller and Auditor-General may, with the consent of the Minister, dispense with the detailed audit of any accounts, but not with any appropriation audit of such accounts. The consent of the Minister shall be given only in those cases in which he considers that there are circumstances which render a detailed audit under this Act unnecessary : Provided that a list of such cases shall be comprised and published in the Controller and Auditor-General’s report in each year.”

There are no instances in which the Hon. the Minister of Finance has, during the year, given his consent to a detailed audit being dispensed with.

COMMENTS BY THE CONTROLLER AND AUDITOR-GENERAL.

SECTION 89 (2) (h), PUBLIC REVENUES ACT, 1926.

Repayment of the Public Debt.

The following table gives particulars of the amount of securities redeemed during the year under the provisions of the Repayment of the Public Debt Act, 1925, and also of the total amount so redeemed to 31st March, 1932 :—

Rate of Interest.	Nominal Value of Securities redeemed.						Total Cost of Redemptions.	Annual saving in Interest.*				
	Total to 31st March, 1931.			Year 1931-32.		Total to 31st March, 1932.						
Per Cent.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
4	1,969,963	0	0	320,900	0	0	2,290,863	0	0	2,279,175	9	1
4½	2,070,940	0	0	..	..	..	2,070,940	0	0	2,055,562	5	0
5	1,416,400	0	0	..	..	..	1,416,400	0	0	1,415,846	5	0
5¼	300,500	0	0	476,340	0	0	776,840	0	0	776,822	10	0
5½	13,900	0	0	..	..	..	13,900	0	0	13,900	0	0
6	474,260	0	0	467,090	0	0	941,350	0	0	920,138	6	6
	6,245,963	0	0	1,264,330	0	0	7,510,293	0	0	7,461,444	15	7

* Difference between the rate of interest which the securities bore and the rate (3½ per cent.) payable by the Consolidated Fund to the Public Debt Repayment Account.

It will be seen that an annual saving of interest amounting to £90,816 3s. 3d. has now been effected by the operation of the Act. The following figures will show how this saving increases year by year as the cumulative effect of the sinking fund becomes apparent :—

Annual saving in interest on securities redeemed to—						£	s.	d.
31st March, 1926	..	..	..	..	..	8,137	10	3
31st March, 1927	..	..	..	..	..	27,043	9	3
31st March, 1928	..	..	..	..	..	39,592	0	4
31st March, 1929	..	..	..	..	..	46,782	0	4
31st March, 1930	..	..	..	..	..	57,218	13	7
31st March, 1931	..	..	..	..	..	69,198	9	3
31st March, 1932	..	..	..	..	..	90,816	3	3

The following statement shows the amount of loans subject to the Repayment of the Public Debt Act, 1925, and of those not subject to the Act, as at 31st March, 1932 :—

Debt subject to the Repayment of the Public Debt Act, 1925..	..	..	£	s.	d.
			205,724,341	5	3
Debt not subject to the Repayment of the Public Debt Act, 1925—					
Treasury-bills issued under section 41 of the Public Revenues Act, 1926	..		£	s.	d.
			3,030,000	0	0
Loans raised in respect of the State					
Advances Account—			£	s.	d.
Advances to Settlers Branch	..	20,794,870	8	5	
Advances to Workers Branch	..	13,075,189	10	4	
Advances to Local Authorities Branch	..	2,778,690	15	7	
			36,648,750	14	4
Loans for which special sinking funds are provided—					
State Coal-mines Account	..	141,683	6	8	
Electric Supply Account	..	11,033,475	11	1	
Nauru and Ocean Islands Account	..	479,200	0	0	
Westport Harbour Account	..	661,150	0	0	
Samoan Loan Suspense Account	..	124,000	0	0	
			12,439,508	17	9
Funded debt to the Imperial Government—					
Land for Settlements Account	..	33,446	6	11	
Naval Defence Account	..	577,446	11	5	
Public Works Fund — General					
Purposes Account	..	169,109	15	3	
War Expenses Account	..	23,320,196	12	6	
			24,100,199	6	1
Total, debt not subject to the Act	..	..	..	76,218,458	18 2
Total debt as at 31st March, 1932 (see B.—1 [Pt. III], 1932, page 19)				£281,942,800	3 5*

* N.B.—This does not include loans under the Rural Advances Act, 1926, amounting to £4,001,650, which are not treated by the Treasury as forming part of the public debt.

As a good deal of misapprehension appears to exist in regard to the nature of the Public Debt Repayment Fund, I may explain that this fund differs materially from an ordinary sinking fund, which latter is based on actuarial calculation with a view of redeeming the debt at its maturity. The method adopted for redeeming our National Debt is more elastic. The annual contributions from the Consolidated Fund were not based on actuarial calculation so as to provide repayment of our debt in any specified number of years, but were fixed at a rate which was below the average annual rate paid in respect of the debt securities prior to the establishment of the present system so as to enable the Treasury to make a saving on whatever it redeemed. These contributions are not invested for a number of years, as is the usual practice in connection with a sinking fund to redeem a specified loan, but are used immediately for the redemption of securities. The scheme thus provides an immediate benefit by reducing our annual interest charges, as is shown in the table above. As redemptions take place from day to day there is no invested fund accumulating at compound interest as is the case with ordinary sinking funds, and any temporary cessation from repurchasing securities would not seriously impair the scheme.

Increase and Decrease of the Debt.

The Public Debt Accounts disclose a net increase in the public debt for the year of £5,909,442 4s. 10d. This was made up as follows :—

	£	s.	d.
Total debt as at 31st March, 1931 (B.—1 [Pt. III], 1931, page 25)	276,033,357	18	7
Increase—			
New loans raised during the year for purposes of various accounts—			
Public Works Fund—General Purposes Account	3,028,750	0	0
Public Works Fund—Electric Supply Account..	1,000,000	0	0
Hauraki Plains Settlement Account	800	0	0
Main Highways Account	380,000	0	0
Native Land Settlement Account	175,000	0	0
State Forests Account	200,000	0	0
Swamp Land Drainage Account	12,750	0	0
	4,797,300	0	0
Treasury bills issued under Public Revenues Act, 1926, section 41	15,845,000	0	0
Less Treasury bills redeemed	12,815,000	0	0
	3,030,000	0	0
	7,827,300	0	0
Decrease—			
Loans paid off during the year—			
From Ordinary Revenue Account—			
Repayment of funded debt	221,035	0	3
Various	10	0	0
From Discharged Soldiers Settlement Account—			
Cash applied	30,478	15	0
Amount representing redemptions from premium on exchange	5,181	5	0
	35,660	0	0
From State Advances Account	291,360	0	0
From reparation-moneys	51,630	0	0
From Public Debt Repayment Account—			
Cash applied	1,243,118	6	6
Amount representing redemptions from premium on exchange	21,211	13	6
	1,264,330	0	0
From various sinking funds	41,000	0	0
Loans redeemed from loans raised for redemptions	110,100	0	0
Less amount raised for redemptions	98,852	5	1
Amount representing redemptions from premium on exchange	11,247	14	11
Loans redeemed from loans raised in previous years for redemptions	1,585	0	0
	1,917,857	15	2
Net increase for the year	5,909,442	4	10
Total debt as at 31st March, 1932 (B.—1 [Pt. III], 1932, page 19)	£281,942,800	3	5

The increase of £3,030,000, arising from the issue of Treasury bills, represents loans borrowed for revenue purposes and paid into the Ordinary Revenue Account, and efforts will presumably be made to liquidate this portion of the debt from revenue at the first opportunity, and so to prevent the amount from becoming a permanent accretion to the public debt. At the 31st March, 1932, the Ordinary Revenue Account held balances in cash and investments amounting to £1,058,953, which could properly be set off against the liability of £3,030,000 on Treasury bills.

The items of £5,181 5s., £21,211 13s. 6d., and £11,247 14s. 11d., shown as representing redemptions from premium on exchange, arose in connection with the redemption during the year of securities domiciled in Australia. Owing to the rate of exchange, New Zealand to Australia, being favourable to the New Zealand Government, loans repayable in Australian currency at the amount of £261,900 were redeemed at an actual cost in New Zealand currency of £224,259 6s. 7d., the saving totalling £37,640 13s. 5d., as shown by the three items mentioned above. These items do not represent amounts actually paid or raised for the redemption of the securities, but represent the amount of the public debt redeemed in excess of the amount of money actually paid from the Public Account or raised for the redemptions, as the case may be.

The above figures do not include loans raised under the Rural Advances Act, 1926, as these loans, though raised by the Government, are not brought into the public debt accounts. The amount of such loans outstanding as at the 31st March, 1931, was £3,978,950, and on the 31st March, 1932, was £4,001,650, an increase during the year of £22,700. The total increase in Government loan indebtedness during the year was therefore £5,932,142 4s. 10d.

At the 31st March, 1932, a sum of £368,902 18s. 9d. appropriated for the redemption of loans was lying at credit of the Loans Redemption Account, particulars being as follows :—

Finance Act, 1925, section 13—

Amount received in respect of war expenses, to be applied in redemption of	£	s.	d.
war loans	18,238	0	11

Public Revenues Act, 1926, section 135 (2)—

Amount received on account New Zealand share of German reparations, to be applied in redemption of war loans	127,632	2	5
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Public Revenues Act, 1926, section 135 (4)—

Amount received from Main Highways Account (Revenue Fund) for redemption of main highways loans	201,254	0	0
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Amount transferred from Ordinary Revenue Account for redemption of main highways loans (representing interest received on main highways moneys held in Loans Redemption Account)	10,748	15	5
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Amount received from State Advances Office for redemption of loans but not applied during the year	8,640	0	0
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Loans raised for redemption of securities but not applied during the year ..	2,390	0	0
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	£368,902	18	9
--	----------	----	---

New Zealand Consolidated Stock—Transfer of Interest Payments to Wellington.

Interest on New Zealand Consolidated stock is payable in London in terms of the contract under which the loans were raised. The following amounts of 3-per-cent. stock, 1945, were held in London on behalf of the holders named.

Amount of Stock.	Amount of Interest for Half-year.	Holder.
£ s. d.	£ s. d.	
2,260,495 11 1	33,907 8 8	Post Office Savings-bank.
625,900 0 0	9,388 10 0	Government Insurance Department.
200 0 0	3 0 0	Deposit Account—Nelson Rifle Prize Fund.
2,886,595 11 1	43,298 18 8	

The interest on this stock for the half-year ended 1st April, 1932, was payable in London on 31st March, 1932, to the Bank of England, but vouchers were submitted to Audit for the payment of the interest to the holders in Wellington on 1st April, 1932.

On inquiry it was found that it was not proposed to allow exchange on the interest in question, but as the amount was payable in sterling it appeared to the Audit Office that the holders of the stock were entitled to exchange at the current rate, and that, unless such exchange was allowed, the accounts of the Departments mentioned above would be prejudicially affected, and would not disclose the true result of the transactions. The position was represented to the Treasury, and it was arranged that the holders should be credited with the exchange earned, and the vouchers were accordingly passed for payment in Wellington.

As a result of payment in Wellington instead of in London, interest to the amount of £43,298 18s. 8d. which would normally have come to charge in the Public Accounts in the year ended 31st March, 1932, did not come to charge until the ensuing year.

Interest on Public Account Cash-balance Investments.

In previous reports I have drawn attention to the system of allocating the interest derived from certain investments to all the accounts within the Public Account instead of to those accounts only which provide the money for the investments. I append a statement showing the amounts allocated to each account during the year 1931–32. The allocation is made on an arbitrary basis, which in my opinion is not a correct one, as it has the effect of crediting the interest to accounts other than those by which such interest has been earned.

DEPOSITS ACCOUNT.—INTEREST ON CASH BALANCE INVESTMENTS ACCOUNTS.

<i>Receipts.</i>				<i>Disbursements.</i>			
	£	s.	d.		£	s.	d.
Balance from 1930-31—				Amounts allocated to various			
Amounts allocated to				Accounts—			
State Advances Ac-				Ordinary Revenue Account			
count not paid over	11	14	7	(interest on other Public			
Amount not allocated..	708	18	1	Moneys) in respect of			
				balances of—			
			720 12 8	Ordinary Revenue Account	23	17	11
Interest on investments—				Local Bodies Account ..	155	14	0
In New Zealand ..	40,943	10	5	Deposits Account ..	1,627	15	2
In London ..	31,183	4	1	Public Works Fund—			
			72,126 14 6	General Purposes Ac-			
				count ..	12,909	17	8
				Waihou and Ohinemuri			
				Rivers Improvement Ac-			
				count ..	9	17	2
				Discharged Soldiers Settle-			
				ment Loans Act 1920			
				Depreciation Fund Ac-			
				count ..	1,094	9	6
				Education Loans Account	16	15	11
				Kauri-gum Industry Ac-			
				count ..	1	15	2
				Loans Redemption Account	6,597	3	5
				Railways Improvement			
				Authorization Act 1914			
				Account ..	177	3	2
				Suspense Account (undis-			
				tributed) ..	8,848	5	9
							31,462 14 10
				Nauru and Ocean Islands Account			264 0 9
				Nauru and Ocean Islands Sinking Fund			
				Account ..			18 7 10
				Public Works Fund—			
				Electric Supply Account			2,633 6 2
				Electric Supply Sinking Fund Account ..			66 8 11
				Discharged Soldiers Settlement Account ..			3,061 19 7
				Discharged Soldiers Settlement Loans Act			
				1920 Depreciation Fund Account ..			265 6 3
				General Purposes Relief Account ..			608 12 7
				Hauraki Plains Settlement Account ..			190 18 0
				Hunter Soldiers Assistance Trust Account..			157 4 1
				Hutt Valley Lands Settlement Account ..			149 9 6
				Land for Settlements Account ..			4,617 3 7
				Main Highways Account (Revenue Fund)			
				in respect of balances of Main Highways			
				Account—			
				Revenue Fund ..	3,780	13	6
				Construction Fund ..	4,650	17	11
							8,431 11 5
				Mining Advances Account ..			13 9 2
				Native Land Settlement Account ..			2,265 14 5
				Public Debt Repayment Account ..			262 15 6
				Rangitaiki Land Drainage Account ..			115 9 9
				State Advances Account ..			29 19 1
				State Coal-mines Account ..			247 4 10
				State Coal-mines Sinking Fund Account ..			65 16 11
				State Forests Account ..			1,831 9 11
				Swamp Land Drainage Account ..			405 1 8
				Unemployment Fund ..			930 8 5
				Westport Harbour Account ..			204 14 1
				Working Railways Account ..			6,181 13 5
				Balance, 31st March, 1932—			
				Amount allocated State Ad-			
				vances Account not yet			
				paid ..			2 0 4
				Amounts not yet allocated..	8,364	6	2
							8,366 6 6
							£72,847 7 2
							£72,847 7 2

Payments made from the New Zealand Public Account, London, not included in the Published Accounts.

In my report for last year attention was drawn to the fact that certain payments made out of the New Zealand Public Account in London under the authority of the Finance Act, 1928, section 20, are not charged against the appropriation provided by Parliament in that section, and are not submitted to the Audit Office for audit in terms of the Public Revenues Act, nor are they included in the Statement of the Revenue and Expenditure of the Public Account. The practice still continues as will be seen from the following figures. The position of such payments and the undesirable features of the system followed in connection therewith were fully set out in that report, and there is no need therefore for me to again traverse the matter in detail. I must, however, again place on record the fact that the exemption from Audit of payments made from public moneys, as has been done in many instances, must tend to open the way to the misappropriation or misapplication of public moneys.

Owing to the practice adopted by the Treasury of omitting to include in the Public Accounts the vouchers for the payments in question, and the failure to submit them for an appropriation audit, as required by the Public Revenues Act, it would be possible for public moneys to be utilized by private individuals for their own purposes without the knowledge of the Audit Office. The recent embezzlements by the Finance Officer and an Audit Officer in London referred to elsewhere furnish a case in point.

I may say that subsection 1 (b) of section 20 of the Public Revenues Act requires that the approval of the Treasury (which presumably here means the Minister of Finance) shall be obtained before public moneys are expended under this section on behalf of private persons or institutions, but so far as Audit is aware no approvals have been given to cover the payments actually made. As the vouchers for such payments are not submitted for audit as required by the Public Revenues Act, the Audit Office has no opportunity of ensuring that Ministerial approval has been given.

List of payments excluded from the Public Accounts which have been made during the year 1931-32, so far as it has been possible for Audit to trace them :—

Particulars.	Amount outstanding at 31st March, 1931.	Amounts paid during 1931-32.	Amounts recovered during 1931-32.	Amount outstanding at 31st March, 1932.
Sundry payments made by the High Commissioner on behalf of—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Post and Telegraph Department ..	910 5 6	8,247 15 5	9,068 3 10	89 17 1
Public Service and Teachers' Super-annuation Funds	2,776 11 6	17,904 15 6	17,944 2 11	2,737 4 1
National Provident Fund ..	54 17 6	410 0 1	393 13 1	71 4 6
Government Life Insurance Department	461 0 3	2,115 9 11	2,043 6 7	533 3 7
State Fire Insurance Department ..	3 1 8	511 10 7	513 9 9	1 2 6
Otago University ..	89 7 2	53 13 4	143 0 6	..
Hawke's Bay Hospital Board ..	8 5 0	..	8 5 0	..
Otago Hospital Board ..	1 12 0	2 6 6	3 18 6	..
General Assembly Library ..	180 10 1	563 17 11	386 2 8	358 5 4
Christ's College ..	..	32 9 6	32 9 6	..
A. B. Gibson ..	..	0 5 1	0 5 1	..
Resident Commissioners, Niue and Rarotonga	..	2 16 0	2 16 0	..
W. A. Veitch ..	..	0 5 2	0 5 2	..
Auckland War Museum ..	..	6 2 6	6 2 6	..
Colonial Ammunition Co., Ltd. ..	..	162 8 0	162 8 0	..
Canterbury College ..	..	27 9 11	27 9 11	..
External Affairs Department ..	..	0 18 0	0 18 0	..
Cook Islands Department ..	..	512 4 3	431 9 11	80 14 4
Funeral and other expenses paid on behalf of the estate of the late W. S. Ferguson, formerly Trade and Produce Officer on the High Commissioner's staff	132 0 7	..	132 0 7	..
	4,617 11 3	30,554 7 8	31,300 7 6	3,871 11 5

Treatment of Exchange in the Public Accounts.

No uniform method appears to have been followed in the treatment of exchange in the public accounts for the year 1931-32, and the cost of or premium receivable on exchange has in some cases been added to or deducted from the cost of the goods or services while in other cases it has been charged or credited to some other head of account, and in yet other cases has not been brought to account in any way.

The practice of adding the cost of or deducting the premium on exchange to or from the cost of the particular goods or services in respect of which the exchange arises appears to the Audit Office to be the soundest method, as by this means the true cost to the Government of such goods or services is disclosed in the published accounts.

Little difficulty was experienced in the case of exchange arising from transactions with countries having a currency unit differing in name from the currency unit of this Dominion, as it was clearly impossible to bring, say dollars, into the New Zealand accounts without first converting them into New Zealand currency. In the case, however, of transactions with other parts of the Empire whose currencies were based on a unit having the same name as that of New Zealand (the pound) some considerable difficulty has been experienced, owing to the tendency to treat all the pounds as being the same, and of equal value, whereas, as a matter of fact, owing to the depreciation in the value of the currencies of different parts of the Empire, the various currency units though still bearing the designation "pound" in each case are dissimilar except in name.

It is worthy of note that the British Government recognized this difference, and thought the matter of such importance in connection with the payment of Imperial Pensions abroad that a representative of the Ministry of Pensions was specially authorized to discuss the matter with the Australian and New Zealand Governments, with a view to the pensioners receiving the increased amount in Australian and New Zealand pounds equivalent to the value of the pension as fixed in British pounds sterling. Both the Australian and New Zealand Governments agreed to this arrangement, thus accepting the principle that exchange should be taken into account, even though no actual remittance of moneys takes place.

The following cases, representing transactions which took place before the enactment of section 55 of the Finance Act, 1932, which now gives special powers to the Minister of Finance, may be quoted as examples :—

The Te Wera farm is carried on by the Government, and the produce is exported and sold in the United Kingdom, the proceeds being received by the High Commissioner in sterling and paid into the New Zealand Public Account, London. It is clear that the Farm Account, like any New Zealand farmer's account, is entitled to be credited with the exchange on the proceeds as well as the proceeds, although such proceeds were not remitted to New Zealand but were retained in London for Treasury purposes, and that the exchange should be added to the receipts of the farm to show the true result of the undertaking. Audit represented the matter to the Treasury but no action was taken, with the result that the statement of the Farm Account does not disclose the true position, and affords no true basis for comparison with the accounts of a farm owned by a private individual.

Another case in which the failure to bring exchange into account has affected the public accounts is in connection with payments made in London for the redemption of debentures under the Land Settlement Finance Act, 1909, and for the interest on such debentures. All sums paid out of the Consolidated Fund in London on behalf of the local associations pursuant to section 13 of the above Act, together with interest thereon, are subject to an increase of 10 per cent., the ruling rate of exchange. The Treasury has not, however, in most cases entered the cost of exchange in the accounts as having been incurred by the association. There is therefore no record in the Treasury accounts of the full amount expended on behalf of the associations, which, in terms of the Act, is to constitute a debt due by the associations to the Crown, bearing interest at 5 per cent.

Another case is in connection with maintenance payments made by the Government. The maintenance moneys are collected in the Courts in New Zealand and paid by the Government in the United Kingdom or elsewhere on behalf of the litigants. Though collected in New Zealand currency the amounts have been paid in the United Kingdom in sterling, and no deduction has been made for exchange, and the Government has therefore paid out more in value than it received. It is estimated that during the year 1931-32 the amounts so paid in the United Kingdom exceeded £4,000, so that the cost to the Government of paying over these moneys on behalf of private persons exceeded £400. I may add that the Treasury has now advised that for the future these payments will be made subject to exchange.

One of the most important cases in which this question arose during the year under review was in connection with various payments in Australia made by the New Zealand Government. The particular payments in question amounted to £360,685 18s. 9d. in Australian currency, but owing to the exchange rate being favourable to New Zealand these payments were met by actual payments out of the Public Account amounting to £308,897 19s. only, the difference of £51,787 19s. 9d. representing what might be called a saving to the New Zealand Government on exchange. The bulk of these payments represented the redemption of New Zealand loans amounting to £261,900 which matured in Australia, the actual cost of such redemptions to the New Zealand Government being £224,259 6s. 7d., and the saving on exchange £37,640 13s. 5d. The Treasury submitted entries showing the amount paid for these redemptions as £261,900, and crediting as a receipt by the Consolidated Fund the £37,640 13s. 5d. saved. It appeared to the Audit Office that it was unlawful, as well as incorrect from an accountancy point of view, to debit the accounts bearing the cost of the redemptions with more than was actually paid out of the Public Account to effect such redemptions. Moreover, section 24 of the Finance Act, 1931 (No. 2), clearly set out the principle that the cost of exchange incurred, or the premiums earned, on remittances between Wellington and London, should be recovered from or credited to the several *appropriate* funds or accounts—that is, the funds or accounts for the purposes of which the remittances were made—and there seemed no valid reason for departure from this principle in the case of exchange with Australia.

After considerable discussion with the Treasury on the subject, the law was amended by section 55 of the Finance Act, 1932, which gives power to charge the cost of or credit the premium on, exchange to such accounts as the Minister of Finance directs, or, where no actual transmission of public moneys is effected, for the Minister to determine that no entry in respect of the premium on or cost of exchange shall be made, and section 24 above referred to was repealed.

Audit fears that unless a uniform method of the treatment of exchange is adopted anomalies are likely to occur in the public accounts. It is necessary to emphasize the fact that exchange costs and premiums arise not only in connection with transactions to cover which actual remittances are made, but also in connection with all payments and receipts made overseas by or on behalf of the New Zealand Government.

As section 55 gives to the Minister of Finance full and final authority to decide the matter of exchange, the Audit Office is now relieved of responsibility, except to ensure that the authority of the Minister under this section is given to cover all transactions involving exchange, and that such authority is duly carried into effect. The entries relating to the £37,640 13s. 5d. were accordingly shown under section 55 of the Finance Act, 1932, and appear in B.-1 [Pt. I], pages 15, 21, 31, and 41. The effect of such entries was to transfer to the Ordinary Revenue Account £9,161 5s. 6d. of *Loan-moneys* from the Public Works Fund (General Purposes Account), £5,181 5s. from the

Discharged Soldiers Settlement Account, £2,086 9s. 5d. from the Land for Settlements Account, and £21,211 13s. 6d. of sinking-fund moneys from the Public Debt Repayment Account.

This amendment of the law could not, however, be held to settle the difference in the views of the Treasury and Audit as to the correct sum to be entered in the Public Accounts of this Dominion as having been paid for the redemptions in Sydney—£261,900 or £224,259 6s. 7d. referred to above. As the Controller and Auditor-General could not see his way to agree to the inclusion of the larger sum, it was arranged that the lesser amount should be shown to accord with Audit view, leaving it open to the Treasury by means of a Treasury note to place its views on record on the accounts. It is necessary for me to thus explain the reason for the placing of the Treasury footnote on the year's accounts as published.

Hawke's Bay Earthquake Act, 1931.

Sections 38 and 39 of the above Act authorized expenditure to be made from the Reserve Fund Account for the purpose of granting assistance to persons who suffered loss or damage by reason of the Hawke's Bay earthquake, and for the purpose of granting loans to local authorities through the State Advances Office pursuant to the Act.

Section 39 authorized the realization of Reserve Fund securities held in London to provide the funds necessary to meet such expenditure. Section 40 authorized expenditure to be made from the Public Account in anticipation of the realization of such securities, to be charged against the Reserve Fund Account.

The authority under section 40 was exercised before the Reserve Fund securities were realized, and the expenditure was charged against the Reserve Fund Account though that account had no moneys available to meet such expenditure, and, as a result, the Reserve Fund Account at one stage became overdrawn to the extent of about £170,000. The following undesirable results arose as a result of this :—

- (1) Moneys of other accounts within the Public Account, which had been raised by Parliament for other specific purposes, were temporarily used for the purpose of the Reserve Fund Account—that is, for earthquake relief.
- (2) The Reserve Fund continued to be credited with interest on the investment of the whole of its moneys, while at the same time the account was shown as overdrawn in the books—that is, the earnings of moneys belonging to other accounts were credited as earnings of the Reserve Fund Account.
- (3) The cash balances of other accounts within the Public Account were inflated—that is, they showed a greater amount than the actual cash balance available, owing to the fact that part of the cash in the Public Account making up their balances had been expended without such expenditure being entered against them.
- (4) The system of parliamentary control of expenditure was rendered ineffective, as it was made impossible for the Controller and Auditor-General to satisfy himself, as required by section 55 (3) of the Public Revenues Act, 1926, that there was a sufficient balance in the Public Account to the credit of the respective accounts to meet other charges named in the requisitions and bank orders when submitted for his counter-signature.

The general effect was to render the various cash accounts, and also the departmental revenue accounts published in B-1 [Part IV], incorrect and misleading. In the opinion of the Audit Office, there was no necessity to exercise the authority in the manner adopted, for the Reserve Fund securities could readily have been sold to other accounts within the Public Account pending final realization, thus providing the necessary cash in the Reserve Fund Account, and avoiding the serious interference with the system of control and with the accuracy of the various accounts which arose as a result of the method adopted.

Audit of Expenditure from the Unemployment Fund.

Section 5 (2) of the Unemployment Act, 1930, provides that no moneys shall be payable out of the fund except by direction of the Minister of Finance, acting on the recommendation of the Unemployment Board.

Owing to the many and various methods adopted of providing relief for unemployment, and the continual changes in such methods to meet altered conditions, it has been a matter of some difficulty for the Audit Office to assure itself that the expenditure from the fund was approved in terms of the Act. I am satisfied, however, that all the expenditure has been made substantially in accordance with the approvals of the Board and the Minister, though in some cases the approval of the Minister was not obtained until after the expenditure had been made.

The method of authorizing expenditure has recently been altered in such manner as to give the Board a greater discretion as to the application of the moneys from the fund, the control of the Minister of Finance being now chiefly directed to ensuring that the total expenditure does not exceed the amount authorized by him from time to time. Steps are being taken with a view to introducing a different system of recording the authorities of the Board for making expenditure, and the checking of the expenditure vouchers against such authorities will be more easily carried out by Audit. I may add that the checking of this expenditure has considerably increased the work of the Audit Office.

Method of utilizing Public Balances.

Under clause 16 of the agreement between the Government and the Bank of New Zealand (see B.-15A, 1914) the bank is required to allow interest *on the total daily balances of all Government accounts* at Wellington (exclusive of accounts for funds appropriated for disbursement) at the rate of 2 per cent. up to £400,000, and at the rate of 1 per cent. from £400,000 to £1,800,000, no interest being

allowed on the aggregate balances held in excess of £1,800,000. During the greater portion of the year under review the Public Trust Office was working on a bank overdraft, and, for shorter periods, the Government Insurance Account was also overdrawn. Instead of the overdrafts on these accounts being set off against the larger credit balances in the other Government accounts, interest was charged by the bank on the overdrafts at overdraft rates. It does not seem equitable that the Government should receive interest at a maximum rate of 2 per cent. on the balances of certain Government accounts with the bank, and at the same time be called upon to pay interest at as high a rate as $6\frac{1}{2}$ per cent. on Government accounts with the same bank which are overdrawn, when the debit on the overdrawn accounts is much more than covered by the credits on the other accounts.

It would appear that when there is an overdraft on some of the Government bank accounts, and credit balances in other Government bank accounts in excess of such overdraft, the one should be set off against the other, and interest be allowed only on the net balance.

Some discussion has taken place between the Treasury and the Public Trustee on the question as to whether the Treasury could not lend to the Public Trust at a rate lower than the usual overdraft rate charged by the bank, and thus benefit both Departments. For instance, during portion of the year 1931–32, the Public Trustee's overdraft at the bank varied up to £240,000, for which he paid $6\frac{1}{2}$ per cent., while at the same time the Treasury had on fixed deposit at the same bank amounts varying from £1,000,000 to £200,000 for which it only received $2\frac{3}{4}$ to $3\frac{1}{4}$ per cent. It would, of course, be impossible for the Treasury to guarantee that it would be in a position to make advances to the Public Trustee whenever required by him, and it is also recognized that in some cases not only is it more convenient but also possibly less costly for the Public Trustee to operate through the bank, but the foregoing facts seem to indicate that when the Treasury is in a position to place money on fixed deposit the Public Trustee should have prior claim to it. It would seem that there is room for co-operation between the Departments in the matter.

Closing of Separate Accounts.

During the year under review four separate accounts within the Public Account were closed pursuant to statutory authority, making, with the six separate accounts closed in the year 1930–31, a total of ten separate accounts closed during the two years ended on 31st March, 1932. The names of these accounts are as follows :—

Closed in the year 1930–31—

- Advances to other Governments Account.
- Cheviot Estate Account.
- Deteriorated Lands Account.
- Land Assurance Fund Account.
- National Endowment Account.
- National Endowment Trust Account.

Closed in the year 1931–32—

- Discharged Soldiers Settlement Depreciation Fund Account.
- Education Loans Account.
- Kauri-gum Industry Account.
- Waihou and Ohinemuri Rivers Improvement Account.

It is necessary for me to place the views of Audit in regard to the closing of these accounts fully before Parliament, as it appears that in some cases the statement made to Parliament and recorded in *Hansard*, 1930, Vol. 226, pp. 1022–23 and 1082, is not being complied with in its entirety. This statement was as follows :—

Question : “ I also want to ask, in connection with the abolition of the separate accounts dealt with in clauses 16 to 20, if it will still be possible for any interested person to ascertain the position of those various matters, such as the Cheviot Estate, the Hutt Valley Settlement Account, and other accounts ? ”

Reply : “ The honourable member for Dunedin West referred to the question of the abolition of certain accounts. This only affects the cash operations of the annual public accounts, and these accounts will be presented to Parliament, showing the true position of each. In absorbing these various accounts into one general account the practice of showing the details of each account will not be disturbed.”

It is clear, therefore, that though the separate accounts were to be abolished and the transactions merged in other accounts, it was, nevertheless, intended that the details relating to each account should still be separately disclosed in the public accounts. In many cases, however, this is not being done, as the transactions of the closed accounts are so intermingled with those of the accounts with which they have been merged that they cannot be distinguished therefrom.

Separate accounts such as those in question are accounts which have been established from time to time under special parliamentary enactment, with a view of providing a means of imposing parliamentary control on the amounts expended on the various undertakings, and at the same time obtaining accurate and reliable information as to the financial result of each undertaking. They were in fact *fund* accounts showing the moneys belonging to each account, and were designed to ensure that moneys authorized by Parliament to be raised for and applied to some specific purpose were actually raised and applied for such purpose and no other.

The separation of the accounts into funds is one of the characteristics in which governmental accounts differ from the accounts of private or non-governmental institutions. The following quotations from a writer on governmental accounting clearly set out the position :—

“ The incomes of a public corporation are, furthermore, specific in character, consisting of returns from levies made to meet particular expenditures and to provide money for particular purposes. In order to make sure that these incomes will be used exactly in accordance with the purpose for which they were received, funds are created, in which each kind of income is separately deposited and accounted for, and from which it may be disbursed only for the object for which it was established. The process of funding is one of the most individual and vital features of public accounts, and affects their procedure and classification throughout. Through it each fund becomes a complete accounting unit, and a separate accounting entity.”

“ The accounts of a Government or public institution, therefore, include, for example, not merely one cash account, but as many cash accounts as there are different funds to be accounted for, since the amount of cash applicable to each fund must be shown.”

It has been contended in some quarters that the functions of the statutory separate accounts can just as well be fulfilled by the departmental Revenue Accounts and Balance-sheets which are published annually in B.—1 [Pt. IV], but it will be seen from the foregoing quotations that the production of accounts on commercial lines cannot displace the production of true governmental accounts. In view of the increasing tendency of Governments, both general and local, to undertake commercial activities, it is becoming increasingly necessary for the Government to publish “ commercial ” accounts in connection with such activities, but such commercial accounts should be ancillary to the Public Accounts kept in the usual form common to other Governments, and should not be allowed in any way to displace such governmental accounts.

One of the chief functions of governmental accounts, as already stated, is to provide a means for the control by Parliament of the public expenditure. Such control can be fully effective *only if applied before the expenditure is made*, and it is clear that the commercial accounts, which in the nature of things cannot be prepared until some time after the close of the financial year, cannot be used to control the expenditure made during that year. The governmental accounts in the usual form, however, are designed for the very purpose of making such control effective, for they show at any time during the year the amount of money made available by Parliament for each specific purpose, and also the amount of appropriation, or authorization by Parliament, for the expenditure of such money.

The closing of the separate accounts tends to weaken the parliamentary control of expenditure by rendering it difficult or impossible to obtain detailed information as to the transactions relating to each separate undertaking, and at the same time tends to render the commercial accounts—that is to say, the revenue accounts and balance-sheets—of the various Departments and undertakings published in B.—1 (Part IV) less accurate.

An example of these effects is afforded in the case of the Cheviot Estate Account, which was established in the year 1893-94, and was in operation for some thirty-seven years. Before section 340 of the Land Act, 1924, was repealed, the moneys in the Cheviot Estate Account were to be expended, without further appropriation, for the purposes of Part IX of the Land Act—that is, for the purposes of the Cheviot Estate. When the account was abolished in 1930 and the details incorporated in the Land for Settlements Account the legislation was amended so as to authorize any expenditure for the purposes of the Cheviot Estate to be made, without further appropriation, from the Land for Settlements Account. The moneys in the Cheviot Estate Account were derived solely from receipts from the estate and from investments of such receipts, and the expenditure which could be made for the purposes of the Cheviot Estate was therefore limited by the amount of such receipts. Under the amended legislation, however, any of the moneys in the Land for Settlements Account may now be expended for the purposes of the Cheviot Estate, and such moneys consist not only of the receipts from all estates (including the Cheviot Estate) and from various other sources, but there is also a loan authority of £1,000,000 per annum available for the purposes of this account, including expenditure on the Cheviot Estate. It is clear, therefore, that the legislation abolishing the account has had the effect of increasing the amount which could be expended for the purposes of the Cheviot Estate, if so desired, and has thus to a large extent relieved such expenditure from any effective control by Parliament.

The closing of the separate account has not only made it impossible to trace the transactions relating to the Cheviot Estate in the Statement of the Revenue and Expenditure of the Public Account published in B.—1 [Pts. I and II], but it has also had the effect of rendering the annual revenue account and balance-sheet relating to the Cheviot Estate inaccurate and misleading. The following figures show the annual amount earned by the Cheviot Estate Account as interest on investments, and the net revenue for the last eight years, extracted from the departmental revenue accounts and balance-sheets relating to the estate. In the last two years the figures appear in a separate column in the departmental accounts relating to the Land for Settlements Account. At the time of writing the departmental accounts for the year 1931-32 have not been published, and the figures for that year are quoted from the accounts submitted for audit.

Year.						Interest on Investments.	Net Revenue.
						£	£
1924-25	..	..	..	..	..	8,376	16,063
1925-26	..	..	..	..	..	9,424	17,093
1926-27	..	..	..	..	..	7,882	18,979
1927-28	..	..	..	..	..	7,769	17,217
1928-29	..	..	..	..	..	8,703	19,621
1929-30	..	..	..	..	..	9,605	20,496
1930-31	..	..	..	..	..	9,354	20,619
1931-32	..	..	..	..	..	Nil	11,671

A scrutiny of the above figures at once reveals the fact that as a result of the closing of the Cheviot Estate Account, the interest on investments formerly credited to that account has not in the year 1931–32 been credited to the Cheviot Estate in the column provided in the Land for Settlements Departmental Revenue Account, and, as a result, the net revenue of the estate is shown as decreased. It is noticeable that the decrease in the net revenue corresponds very closely with the decrease in the amount of the interest on investments. Against the net revenue of £11,671 a further charge of £8,380 has been made, which is stated to represent “Interest on Cheviot Estate fixed capital,” and a corresponding credit has been made to the Land for Settlements Account. As the whole of the Cheviot Estate capital was handed over to the Land for Settlements Account, there seems no reason why the Cheviot Estate should be *charged* with interest on what was its own capital; but, on the contrary, any such interest should be *credited* to the Cheviot Estate. As a result, the net revenue of the Cheviot Estate, as shown in the Revenue Account for the year 1931–32, is reduced to £3,291 only, as compared with £20,619 shown for the previous year. An analysis of the figures in the Revenue Account shows that, as a matter of fact, the estate has earned at least as great an amount of net revenue in the year 1931–32 as in previous years. It seems clear, therefore, that such revenue has been diverted to another account, the Land for Settlements Account, and has had the effect of increasing the apparent profits of the latter account beyond the true amount of such profits. As a result of the closing of the Cheviot Estate Account, therefore, the departmental accounts relating to both this account and to the Land for Settlements Account have been rendered inaccurate and misleading.

The above figures indicate that the statement made to Parliament is not being observed in regard to the closing of these accounts, for the true details of the transactions relating to the closed account can no longer be ascertained from the Statement of the Revenue and Expenditure of the Public Account comprised in B.–1 [Pts. I and II], nor are the results of such transactions correctly disclosed in the departmental Revenue Account and Balance-sheet compiled for publication in B.–1 [Pt. IV].

Departmental and State Balance-sheets.

All Departments have submitted balance-sheets together with income and expenditure or revenue accounts for the year ended 31st March, 1931. A total of 109 balance-sheets of Departments and accounts were examined and certified by audit during the year, and will be found included in the parliamentary paper B.–1 [Pt. IV].

The standard of accounting throughout the Government has been well maintained.

An amalgamated State Balance-sheet has again been prepared and audited, the method of compilation being similar to that in the previous year, but with the experience gained a better grouping of the various assets and liabilities was made and several minor errors of the past year rectified.

I have, as in previous reports, selected the accounts of certain Departments—this year the Post and Telegraph Department, Industries and Commerce, Tourist, and Publicity Department, and the Defence Department—for comment, and beg to submit the following remarks thereon.

Post and Telegraph Department.

This Department has for some years past been regarded as a trading Department, and from 1st April, 1928, has been separated from the Public Account. It is therefore desirable that it should receive credit for the full cost of any work performed by it. Such, however, is not the case, as the Department is required to undertake work for other non-trading Government Departments at rates which do not cover the costs, and in the case of telegraphic work do not yield even ordinary rates, although such ordinary rates do not cover the cost of the maintenance of the services of this particular branch of the Department.

A statement, covering four items, showing the amount received by the Department as compared with the estimated amount receivable had ordinary rates been charged for the year ended 31st March, 1932, is as follows:—

	Amount received.			Estimated as receivable at Ordinary Rates.		
	£	s.	d.	£	s.	d.
Ministerial telegraphic memoranda ..	2,000	0	0	9,874	6	3
Franked Government telegrams ..	600	0	0	974	12	10
Telegrams of members of General Assembly ..	1,816	5	8	2,525	0	0
Franked telephone (tolls) communications ..	150	0	0	2,879	0	1
	<u>£4,566</u>	<u>5</u>	<u>8</u>	<u>£16,252</u>	<u>19</u>	<u>2</u>

It may be noted that the loss on the working of the Telegraph Branch for that year was over £88,000.

Since early in 1927 there has been in operation by arrangement with the Imperial authorities an official wireless news service. The Post and Telegraph Department made a charge against the Prime Minister's Department of 2d. per word, but this was not agreed to, and, as the counter-offer was not satisfactory to the Post and Telegraph Department, no payment was received by the Department for services provided to the 31st March, 1931, but £100 was accepted during the year ended 31st March, 1932. At the rate proposed by the Post and Telegraph Department the total amount receivable to the 31st March, 1932, would have been £12,283 5s. 7d. divisible between the Wireless and Telegraph Branches in the proportion of 3 to 1. The offer of the Prime Minister's Department was £250 per annum, and payment at this rate is being made by the Press Association from 1st April, 1932. On one year's traffic alone—that for the year ended 31st March, 1929—in which a record was kept, the charge for the Rugby Press at the average cost of working per word, excluding depreciation and interest on capital, would have been £1,426 18s. 6d., and if even this had been collected there would still have been a loss on the working.

Industries and Commerce, Tourist, and Publicity Department.

When the production of proper commercial accounts was first undertaken there were two separate Departments—the Industries and Commerce Department, and the Tourist and Health Resorts Department—while there was no special publicity service undertaken by any Department.

The Department of Tourist and Health Resorts first published accounts for the year ended 31st March, 1921, but, as no books of account had been opened, these were unaudited. No detailed accounts for the various schemes under the Department's control were published, the net cost of each institution or undertaking being shown in a general Income and Expenditure Account.

In the succeeding year books were opened, and separate working accounts for the various institutions were prepared and published, and the accounts were duly audited. No interest on capital or Head Office administration expenses was, however, charged against the institutions, the general revenue account carrying the full charge, and in several instances the values of assets were approximate only. At this stage there was no proper store system in operation in the Department.

The accounts for the year ended 31st March, 1923, were very similar to those of the previous year, except that there was a regrouping of fixed assets.

In the following year interest on capital was charged against each institution, and a stores system was introduced and came into operation from the 1st April, 1924.

For the year ended 31st March, 1925, the Head Office administration expenses were apportioned over the subsidiary accounts and a proper valuation of certain assets made.

The accounts were now on a satisfactory footing and have continued to be so since.

From the 1st April, 1930, the Industries and Commerce Department, whose accounts had never occasioned any considerable trouble, and the Publicity Branch, which had formerly been under the Internal Affairs Department, were incorporated with the Tourist and Health Resorts Department. Subsidiary Income and Expenditure Accounts bearing their proportions of Head Office expenses were prepared for these two special branches. The accounts are well kept and correctly represent the cost of administering the Department.

Defence Department.

The first accounts published (unaudited), for the year ended 31st March, 1921, comprised a Balance-sheet and one revenue account, which gave very little information as to expenditure. There was very little classification of assets, the value of which in a number of cases had been assessed.

In the early years of commercial accounting considerable difficulties were encountered on account of the huge volume of stores and the peculiar nature of the Department's activities. At the same time there was in existence the War Expenses Account, and considerable difficulty was experienced in distinguishing the assets of that account from those of the Department's peace Defence vote which were reflected in the departmental accounts.

In the following year the Revenue Account was dissected and separate accounts were published for each branch. These accounts were audited, but were not altogether satisfactory from an audit point of view, as the military accounting system did not lend itself readily to commercial accounting. The ordnance stock and armaments were ledger balances and not stock-sheet figures. The transactions between the Defence vote and the War Expenses Account were more clearly recorded, however.

For the year ended 31st March, 1923, the revenue accounts were further dissected, and a separate account was shown for army ordnance stores, stocks, &c., which made the accounts much more satisfactory. The revenue accounts for Aviation, Army Ordnance, and Defence vessels bore their shares of the interest on capital.

By this time the War Expenses Account had been closed and the bulk of War Expenses stores taken over by the Defence Department.

In the 1927-28 year the General Headquarters, Territorial Forces, and Cadet Forces Revenue Accounts were dissected to show the cost in each command.

From that date the annual departmental accounts have been well and carefully kept, and now give a true statement of the financial position of air and land defences of the Dominion.

Stores Audit.

The audit of Government Stores and material presents many difficulties which are not met with in the audit of cash accounts. When cash is received it can as a rule be traced to its destination (the Public Account) without much difficulty, but it is not so easy to follow to their ultimate destination consumable stores and material after purchase. Some stores can be more easily misappropriated than money, but the resultant loss to the public is the same whether the money voted to purchase the stores is misappropriated or whether the stores themselves after purchase are misappropriated. Stores systems should not be too complicated. The main essentials are liable to be lost sight of if a system is overburdened with detail. There are, however, certain essentials which should be observed in all Government Departments to ensure that the stores are actually used for the purposes intended. A most important requisite in any stores system is the preparation of reliable estimates showing the amount of the various materials required for any particular service. These detailed estimates, if carefully prepared, serve as a check on the issues of the stores for the work. It has been found also that losses frequently occur in the writing-off of articles when no systematic survey of those articles by a superior officer has first been made. There can be no doubt that the losses in stores have been greatly reduced of late years owing to the improved systems introduced by the Departments, but a great deal remains to be done in some parts of the service.

During the period under review the undermentioned accounts were examined and reported on by the Stores Audit Inspectors and the reports have been brought under the notice of the various Departments :—

LIST OF DEPARTMENTS THE PROPERTY AND STORES OF WHICH HAVE BEEN AUDITED DURING THE YEAR.

Department and Office.	Number.	Date.	Remarks.
<i>Agriculture Department—</i>			
Offices of Inspectors of Stock	22	Various	Cash and stores.
District Office, Auckland	..	15/12/31	Cash and stores.
District Office, Christchurch	..	31/7/31	Cash and stores.
District Office, Dunedin	..	23/9/31	Cash and stores.
Quarantine Station, Motuihi	..	19/2/32	Stores.
Horticultural Station, Te Kauwhata	..	31/3/32	Cash and stores.
Farm of Instruction, Ruakura	..	2/10/31	Cash and stores.
Pumice Land Development, Rotorua	..	23/7/31	Stores.
Laboratory, Wallaceville	..	24/8/31	Cash and stores.
Experimental Farm, Waimaunga	..	9/11/31	Cash and stores.
Experimental Farm, Ashburton	..	31/7/31	Cash and stores.
Experimental Farm, Galloway	..	5/1/32	Cash and stores.
Experimental Area, Gore	..	30/4/31	Cash and stores.
<i>Defence Department—</i>			
Receivers and Sub-receivers	18	Various	Cash.
Units and sub-units	67	Various	Stores.
Aerodrome, Hobsonville	..	21/10/31	Stores.
Ordnance Depot, Ngaruawahia	..	31/8/31	Stores.
Ordnance Depot, Trentham	..	27/2/32	Stores.
Ordnance Depot, Burnham	..	18/12/31	Stores.
Aerodrome, Wigram	..	30/4/31	Stores.
<i>Education Department—</i>			
Child Welfare Offices	12	Various	Cash and stores.
Receiving-home, Hamilton	..	11/4/31	Cash and stores.
Receiving-home, Napier	..	31/12/31	Cash and stores.
Special Schools, Wellington	..	18/8/31	Cash and stores.
Special School, Richmond	..	21/1/32	Cash and stores.
Girls' Home, Burwood	..	28/7/31	Cash and stores.
Special School, Sumner	..	25/8/31	Cash and stores.
Special Schools, Dunedin	..	31/7/31	Cash and stores.
Special School, Otakaitike	..	31/8/31	Cash and stores.
<i>External Affairs Department—</i>			
M.v. "Maui Pomare"	..	6/5/31	Stores.
<i>Health Department—</i>			
St. Helens Hospitals	7	Various	Cash and stores.
Quarantine Station, Motuihi	..	19/2/32	Stores.
District Office, Auckland	..	31/7/31	Cash and stores.
King George V Hospital, Rotorua	..	30/6/31	Cash and stores.
Sanatorium, Pukeora	..	31/7/31	Cash and stores.
Sanatorium, Otaki	..	31/12/31	Cash and stores.
Dental and Sera Store, Wellington	..	24/4/31	Stores.
Queen Mary Hospital, Hanmer	..	23/1/32	Cash and stores.
District Office, Dunedin	..	31/8/31	Cash and stores.
<i>Industries and Commerce, Tourist, and Publicity Department—</i>			
District Office, Auckland	..	27/4/31	Cash and stores.
District Office, Te Aroha	..	20/6/31	Cash and stores.
District Office, Rotorua	..	30/9/31	Cash and stores.
Bath House, Rotorua	..	9/9/31	Cash and stores.
Sanatorium, Rotorua	..	7/9/31	Cash and stores.
Hostel, Waitomo Caves	..	21/11/31	Cash and stores.
Chateau Tongariro, National Park	..	16/12/31	Cash and stores.
District Office, Wanganui	..	11/11/31	Cash and stores.
District Office, Nelson	..	2/2/32	Cash and stores.
District Office, Dunedin	..	6/6/31	Cash and stores.
<i>Internal Affairs Department—</i>			
Custodians of Government Buildings	6	Various	Cash and stores.
Explosive Magazines	4	Various	Stores.
Conservator of Fish and Game, Rotorua	..	4/7/31	Cash and stores.
<i>Lands and Survey Department—</i>			
Land Drainage, Kaitia	..	30/9/31	Cash and stores.
Land Drainage, Kerepehi	..	31/3/32	Cash and stores.
<i>Marine Department—</i>			
Mercantile Marine Office, Wellington	..	30/11/31	Stores.
Mercantile Marine Office, Westport	..	3/11/31	Stores.
Harbour Board, Westport	..	31/10/31	Stores.
<i>Mental Hospitals Department—</i>			
Mental Hospital, Avondale	..	12/6/31	Cash and stores.
Mental Hospital, Porirua	..	31/3/32	Cash and stores.
Mental Hospital, Nelson	..	31/1/32	Cash and stores.
Mental Hospital, Seaview	..	31/3/32	Cash and stores.
Mental Hospital, Seacliff	..	29/2/32	Cash and stores.
Mental Hospital, Sunnyside	..	30/6/31	Cash and stores.
<i>Mines Department—</i>			
State Coal Depot, Wanganui	..	31/3/32	Cash and stores.
State Coal Depot, Wellington	..	31/3/32	Cash and stores.
State Coal Depot, Christchurch	..	31/3/32	Cash and stores.
State Coal-mines, Greymouth	..	29/2/32	Cash and stores.

LIST OF DEPARTMENTS THE PROPERTY AND STORES OF WHICH HAVE BEEN AUDITED DURING THE YEAR
—continued.

Department and Office.	Number.	Date.	Remarks.
<i>Naval Defence Department—</i>			
Cash accounts	43	Various	Cash.
Provision accounts	21	Various	Stores.
Clothing accounts	16	Various	Stores.
Ledgers	52	Various	Cash.
Miscellaneous accounts	31	Various	Boatswain's, engineers', gunners', medical, and permanent naval stores and mess-traps.
Armament Supply Officer, Takapuna	..	11/3/32	Stores.
R.F.A. "Nucula"	..	12/3/32	Stores.
R.N.V.R., Wellington	..	5/10/31	Stores.
<i>Native Department—</i>			
Development schemes, North Auckland	..	16/12/31	Stores.
Base Farm, Motatau	..	16/12/31	Stores.
Development scheme, Ranana	..	3/2/32	Stores.
<i>Police Department—</i>			
District Office, Auckland	..	28/4/31	Cash and stores.
District Office, Wellington	..	15/3/32	Stores.
<i>Post and Telegraph Department—</i>			
Workshops, Wellington	..	11/1/32	Stores.
<i>Prisons Department—</i>			
Prisons	16	Various	Cash and stores.
<i>Public Works Department—</i>			
District Offices	24	Various	Cash and stores.
Road and construction works	46	Various	Stores.
Workshops, Auckland	..	1/7/31	Stores.
Waikaremoana	..	2/9/31	Cash and stores.
Mangahao	..	2/9/31	Cash and stores.
Workshops, Wellington	..	6/10/31	Stores.
Lake Coleridge	..	23/8/31	Stores.
Waitaki	..	12/9/31	Cash and stores.
<i>State Forest Service—</i>			
Auckland	..	30/9/31	Cash and stores.
Rotorua	..	28/1/32	Cash and stores.
Palmerston North	..	31/8/31	Cash and stores.
Nelson	..	31/1/32	Cash and stores.
Hanmer Springs	..	19/1/32	Cash and stores.
Christchurch	..	31/8/31	Cash and stores.
Tapanui	..	23/11/31	Cash and stores.

Audit of the Accounts of Local Authorities.

I am pleased to report that, despite the fact that the legislation of recent sessions of Parliament has considerably increased the work of the Audit Inspecting Staff, the audits of local authorities' accounts during the past year have been brought closer up to date than has been the case for a considerable number of years past.

It is also satisfactory to note that there is an improvement in the manner in which many of these accounts are now being prepared and also that greater promptness is being observed in submitting the accounts for audit.

During the past year there were no less than 2,006 accounts of local authorities audited and certified by the Audit Office, the classes of accounts and the number in each class, included in this total, being as follows :—

Counties	130	River Boards	41
Boroughs	128	Drainage Boards	74
Town Boards	73	Rabbit Boards	55
Road Boards	13	Electric-power Boards	48
Harbour Boards	36	Domain and Scenic, &c., Boards	843
Hospital Boards	55	Cemetery Trustees	335
Fire Boards	59	Miscellaneous	39
Educational	77		

Local Authorities' Finance.

The present adverse economic conditions are reflected in the accounts of local authorities, and it is apparent that many local authorities, owing to their inability to collect the rates levied, are finding it increasingly difficult to keep within the statutory limits of overdraft or to meet their obligations.

During the past year there were no less than forty instances where the statutory provisions governing borrowing on overdraft were contravened by local authorities, and in each case the local authority concerned was called upon to take immediate steps to reduce its overdraft to within the legal limit.

The Thames Borough Council was, during the past year, unfortunately compelled to notify its debenture-holders that it was unable to meet interest payments on its loans, and an arrangement was entered into between the Council and its debenture-holders enabling relief to be given to the borough ratepayers. Special legislation was passed during last session of Parliament to give effect to this arrangement and to provide for the appointment of a Commissioner for three years to control the affairs of the borough.

Other local authorities are experiencing difficulty in meeting their obligations to pay interest and sinking fund on loans, one at least of which has placed its financial position before its bond-holders with the object of obtaining some measure of relief from the burden of loan charges.

I desire to stress again the necessity for local authorities to carefully review their estimates from time to time during the year, with the object of endeavouring to keep expenditure within the bounds of the available income.

Domain Boards and Cemetery Trustees.

Although the accounts of Domain Boards and Cemetery Trustees, which total 723 and 329 respectively, are individually small, considerable difficulty is experienced by the Audit Office in obtaining the books and accounts for audit in some cases, and it is evident that in these cases little interest is taken in the financial affairs of their respective Boards or Trusts by the members, upon whom the responsibility of submitting the accounts to the Audit Office is placed by statute.

Repeated requests made in writing and personally to the Secretaries or Chairmen of these defaulting bodies have in many cases failed to obtain any satisfactory result, and as the homes of these gentlemen are generally situated some distance from the ordinary routes travelled by the Audit Inspectors, the Audit Office has solicited the co-operation of the permanent heads of the respective Departments concerned—*i.e.*, the Lands and Survey Department in the case of domains, and the Health Department in the case of cemeteries—in endeavouring to obtain the books from the Secretaries or Chairmen for audit.

Despite these efforts, however, there are still some Domain Boards' and Cemetery Trustees' accounts which have not been submitted for audit as required by the law. It is no part of the duty of the Audit Office to prepare these accounts nor has it any say in the appointment of the Secretaries, which are matters for the Boards themselves.

The position has been represented to the Right Hon. the Prime Minister, and I am pleased to state that he has agreed to the introduction of legislation giving Audit greater powers with regard to the audit of these accounts.

Disqualifications.

Fifteen members of local authorities forfeited their seats during the past year on account of their being concerned or interested in contracts with the local authority of which they were members to an extent in excess of the statutory contractual limits, or on account of their holding an office or place of profit under or in the gift of such local authority. In all instances the members concerned appear to have acted in ignorance of the law.

In the present state of the law a person employed by a local authority of which he is a member, on works carried out by it under an unemployment scheme, is automatically disqualified from acting as a member of that local authority, and it would appear desirable in the particular circumstances that such person should by statute be granted exemption from disqualification. There is, however, nothing to prevent him from obtaining work under an unemployment scheme administered by an adjoining local authority of which he is not a member.

At the present time the various statutes which govern the qualification for members of local bodies provide each for its own condition of disqualification and, in consequence, a person may be disqualified for acts in respect of one local body of which he is a member, while no disqualification would ensue for a similar act in respect of another class of local body.

This diversity in the statutory provisions governing disqualification has been on many occasions the cause of members being unwittingly disqualified, and the cause also of the Audit Office rulings in the matter being misunderstood.

I desire, therefore, to again call attention to the necessity for enacting some uniform provision regarding disqualification which will be applicable to members of every class of local authority.

Defalcations.

The defalcations on the part of local authority officials which were reported by Audit Inspectors during the past year totalled eighteen in number, and show an increase of eight as compared with the number reported the previous year. Criminal Court action was taken in respect of these defalcations in each instance.

The largest sum misappropriated by any one official in the cases referred to was approximately £1,180, and in two other cases the total sums involved amounted to approximately £1,140 and £1,115 respectively.

Local Government Law.

The Audit Office was called upon to take action in respect of numerous breaches of the law relating to the accounts of local authorities as detailed below (Schedule A).

Where a satisfactory explanation concerning the breaches of law has not been made by the local authority an adjustment in the accounts or a recovery of the moneys has been required by the Audit Office.

Where, however, special circumstances existed the adjustment has been waived on an undertaking being given that legislation would be sought for the purpose of validating the irregularity.

A list of the special cases where this conditional waiver was granted is set out in Schedule B.

Schedule A.

Depreciation in trading accounts, absence or inadequacy of charge	..	..	..	5
Disqualification of local-body members on account of breaches of law	..	..	..	15
Expenditure without legal authority	..	..	..	29
Failure to provide for expenditure for year out of revenue	..	..	..	26
Fidelity securities (absence of)	..	..	..	7
Imprest accounts without authority of law	..	..	..	1
Investments contrary to law	..	..	..	10
Local Bodies' Loans Act, 1926 (offences under)—				
(a) Loans raised in excess of or without legal authority	..	..	..	2
(b) Loan-moneys illegally expended	..	..	..	41
(c) Interest on loan fixed deposit, wrongly applied	..	..	..	5
(d) Loan-moneys not in separate bank account	..	..	..	3
(e) Sinking funds not established or provided for	..	..	..	10
(f) Separate accounts not kept for loan allocations	..	..	..	1
(g) Sale of debentures at a discount	..	..	..	4
(h) Miscellaneous	..	..	..	7
Main Highways Act, 1926, section 2—Separate bank accounts not kept	..	..	..	4
Moneys not banked regularly as required by law	..	..	..	8
Overdrafts without or in excess of statutory authority	..	..	..	37
Overdrafts without consent of Minister	..	..	..	3
Payments unsupported by receipts and/or vouchers	..	..	..	21
Purchase on terms or by instalments and payment of interest thereon	..	..	..	4
Rates, dues, &c., not levied or collected according to law	..	..	..	36
Refunds and remissions contrary to law	..	..	..	10
Reserves for depreciation, &c., not invested	..	..	..	7
Separate accounts established without lawful authority	..	..	..	17
Separate accounts not kept as required by law	..	..	..	5
Travelling expenses and allowances in excess of or without statutory authority	..	..	..	14
Unlawful sinking and other funds	..	..	..	1
“Unauthorized” and other payments in excess of legal limits	..	..	..	6
Miscellaneous	..	..	..	37
Public Reserves, Domains, &c., Act (offences under)—				
(a) Borrowing without authority of law	..	..	..	43
(b) Breaches of trustee law	..	..	..	6
(c) Failure to bank funds as required by statute	..	..	..	39
(d) Investments and deposits without authority of law	..	..	..	10
(e) Payments without statutory authority	..	..	..	12
(f) Miscellaneous	..	..	..	35
Cemeteries Act (offences under)—				
(a) Breaches of trustee law	..	..	..	2
(b) Failure to bank funds within prescribed time	..	..	..	23
(c) Payments without statutory authority	..	..	..	4
(d) Miscellaneous	..	..	..	14
Attention has been drawn during the year to the following matters which relate to the accounts of local authorities, but which are not breaches of law :—				
Unsatisfactory systems of accounts—				
(a) Financial	..	..	..	8
(b) Stores	..	..	..	26
Excessive sundry debtors, laxity in collecting rates, &c.	..	..	..	19
Profit and Loss Account—Balance incorrectly stated	..	..	..	17
Sundry items not verified owing to inadequacy or non-production of supporting evidence	..	..	..	45

Schedule B.—Breaches of Law passed subject to Validation of Irregularities.

Tauranga Borough Council—Loan-moneys used to reimburse expenditure prior to authorization of loan.	
Kahutara River Board—Loan Account charged with expenditure incurred prior to ratepayers' consent.	
Waimakariri River Trust—Limit of “Unauthorized” expenditure exceeded.	
Jed River Drainage Board—Board's funds unlawfully distributed amongst ratepayers on Board's ceasing to function.	
Coromandel County Council—Loan raised at higher rate of interest than prescribed in Order in Council.	
Wairoa Borough Council—Unlawful payment of pension to retired gardener.	
Napier Borough Council—Proceeds of loan allocation used for purposes other than those for which the loan was raised. Irregularity in procedure in connection with raising of loan.	
South Rakaia Road Board—Advance to Clerk for purchase of motor-car.	
Pahiatua County Council—Investment beyond Dominion of unexpended balance of loan-moneys.	
Green Island Borough Council—Loan raised at higher rate of interest than that prescribed in Order in Council.	
Golden Bay Electric-power Board—Loan Account charged with expenditure incurred prior to taking of loan poll.	
Oaonui Irrigation Board—Allowances unlawfully paid to Chairman of the Board.	
Waikaka Domain Board—Payment to Board member in excess of contractual limit.	
Te Ngutu-o-te-Manu Domain Board—Payment to Board member in excess of contractual limit.	
Flaxbourne Cemetery Trustees—Payment to a trustee in contravention of trustee law.	

SUGGESTIONS AND COMMENTS BY THE CONTROLLER AND AUDITOR-GENERAL.

SECTION 90, PUBLIC REVENUES ACT, 1926.

Use of "Disbursements Account" for the Public Account and Insurance Accounts.

Section 55 of the Public Revenues Act, 1926, sets out the method by which moneys are to be issued and paid from the Public Account, and reads as follows:—

"(1) The Paymaster-General shall from time to time prepare a requisition (in the form numbered (4) in the First Schedule hereto) comprising an account of such of the vouchers as are proposed to be paid, charging each item against the vote and fund or account as stated on the voucher; and the requisition shall be sent to the Audit Office, together with all the vouchers relating thereto.

"(2) The Paymaster-General shall also prepare and send to the Audit Office a bank order (in the form numbered (5) in the First Schedule hereto) directing the bank to honour the cheques of the Paymaster-General on the Public Account for the several amounts and at the several branches of the bank specified in the order, not exceeding in the whole the sum named in the requisition.

"(3) On being satisfied that the issue named in the requisition and bank order is within the limit of the Governor-General's Warrant, and that there is a sufficient balance in the Public Account to the credit of the fund, vote, or account to meet the charges named in the requisition and bank order, the Controller and Auditor-General shall forthwith countersign the requisition and bank order, and return the bank order to the Paymaster-General, together with the vouchers relating thereto.

"(4) The bank order, when so countersigned by the Controller and Auditor-General, shall be sufficient authority to the bank to pay the cheques of the Paymaster-General to the several amounts specified in the order.

"(5) Notwithstanding anything to the contrary in this section, if the Controller and Auditor-General is of opinion that any such voucher as aforesaid is in any respect not in accordance with law he may refuse to countersign the requisition; but in any such case he shall, if so required by the Treasury, submit the question of the legality of the voucher to the Attorney-General in accordance with section eighteen hereof, and the provisions of that section shall apply accordingly."

Subsection (2) clearly indicates that the cheques covered by a bank order are to be drawn by the Paymaster-General on the Public Account, and the authority to pay given to the bank by subsection (4) appears to refer only to cheques so drawn. It has been customary for many years for the cheques to be drawn not on the Public Account, but on an account known as the "Public Account Disbursement Account." This account is in the nature of a suspense account, and is funded by means of the bank orders drawn on the Public Account, and is debited with the cheques when these are presented for payment. The use of the Disbursement Account enables the total of each bank order to be at once debited against the Public Account, without waiting for the individual cheques to be presented.

The question as to whether the procedure now followed is in accordance with law was referred to the Crown Law Office, which has ruled that such procedure is lawful only if the Public Account Disbursement Account forms part of the Public Account. The Disbursement Account, however, has never been treated as forming part of the Public Account, and to treat it in such manner would mean that the published accounts for many years past have been incorrectly drawn up, as they have not included the balance of the Disbursement Account in the balance of the Public Account, but have shown the amounts paid into the Disbursement Account by means of bank orders *as issued and paid from the Public Account*.

A somewhat similar position obtains in the case of the Government Accident Insurance Account, the Government Insurance Account, and the State Fire Insurance Account. In each case the statute governing the payment of moneys from these accounts—namely, the Government Accident Insurance Act, 1908, section 11; the Government Life Insurance Act, 1908, section 26; and the State Fire Insurance Act, 1908, section 30—requires that the account shall be operated on only by cheque signed by the Commissioner or General Manager, as the case may be, and countersigned by the Audit Office. In the case of these accounts it is customary to make payment by means of a requisition and bank order to a Disbursement Account, from which the claims are paid by cheque. The requisition and bank order are countersigned by the Audit Office, but the cheques are signed and countersigned by officers of the Insurance Department and not by the Audit Office, and are not drawn on the account established by statute as required by the relative Acts. As a result, it is possible for a cheque to be drawn and paid from the Disbursement Account for a purpose other than that for which the moneys were placed in that account, and thus to make payments not authorized by law. The Crown Law Office has ruled that the procedure followed in the case of these accounts is contrary to law.

It is desirable that the payment of Government moneys from the accounts established by Parliament should be placed on a proper footing so that not only will the law be complied with, but the necessary safeguards will be provided to ensure that public moneys are expended only in accordance with parliamentary appropriation and authority.

The Audit Office realizes the convenience of the system of paying through Disbursement Accounts, and is of opinion that this system could safely be authorized by statute, provided the necessary safeguards were imposed by the Acts authorizing the use of Disbursement Accounts. If such Acts authorized the payment of moneys from the respective accounts to a Disbursement Account by means of a requisition and bank order on the lines of section 55 of the Public Revenues Act, 1926, and

provided that the cheques should be drawn on the relative Disbursement Account, that a schedule of such cheques should accompany the bank order, and that the bank was authorized to pay only the cheques covered by such schedule and bank order, the position would appear to be adequately safeguarded as regards control of expenditure, without impairing the convenience of the system of payment through Disbursement Accounts.

Native Land Settlement Account.

In view of the remarks of the National Expenditure Commission on Native Affairs I feel it incumbent on me to mention that from time to time I have made representations to the Treasury concerning the unsatisfactory position with regard to the methods employed in accounting for expenditure from the Native Land Settlement Account. I have also drawn attention to the difficulties experienced by the Audit Office in satisfying itself as to the accuracy of certain expenditure charged to the votes. The checking of expenditure involved in the purchase of stock for the various development schemes has been particularly troublesome, and numerous questions have been raised by Audit as to the steps taken by the Department to ensure that the moneys have been properly expended. It has also been necessary for me to make representations that, owing to the absence of details concerning the conditions of purchase, the Audit Office has found it impossible to make a satisfactory audit of much of this expenditure. In this connection I desire to direct attention to the Balance-sheet for the year ended March, 1931, which shows that losses in this account amounting to £1,167,003 18s. have been incurred. In addition to this amount, capital losses have also been incurred which are not readily ascertainable. An examination of the successive annual Balance-sheets of the Department suggests that something should be done to prevent the drift and the steadily increasing losses.

High Commissioner's Office—Irregularities.

In presenting this report I should be failing in my duty if I did not refer to the recent disclosures involving the misappropriation of public moneys by an officer of the High Commissioner's Department and an officer of the Audit Department stationed in London.

It appears from details received to date that the misappropriations were entirely effected by the manipulation of an account in London known as the "Finance Officer's Imprest Account." The existence of this account became known to the Audit Office in New Zealand in the year 1928 as a result of action taken by Audit in connection with certain payments which are referred to on pages xvi and xvii of this report, and also in previous years' reports.

The Audit Office was of opinion that there were several undesirable features in connection with the manner in which the Finance Officer's Imprest Account was being kept in London, which were as follows: Transactions were passed through the account without being recorded in the official Foreign Imprest Account which the High Commissioner was required by the Public Revenues Act to keep for recording *all* imprest transactions in London; transactions were passed through the account without being recorded in the statement of the account forwarded to the Treasury in New Zealand; moneys were paid into the account other than by way of imprest, which moneys by law should have been paid direct to the New Zealand Public Account in London under section 76 of the Public Revenues Act, 1926. The safeguards imposed by this latter section have, I may say, since been to a great extent removed by the enactment of section 13 of the Finance Act, 1930 (No. 2). Audit objection to this weakening of control was mentioned in my report for last year on page xiv.

The Audit objections to the "Finance Officer's Imprest Account" were brought under the notice of the Secretary to the Treasury by memorandum dated the 16th September, 1929, and it was suggested to the Treasury that all the transactions of this account should be passed through the Foreign Imprest Account, London. The detail would then have passed into the Public Accounts of the Dominion and would have been subject to appropriation audit in Wellington. It was also represented to the Treasury that no receipts should be paid into the account, as the Public Revenues Act requires that all such receipts are to be paid into the Public Account, London; further, it was stated that the practice of making payments on non-government services from the account and of paying the recoveries direct to the Finance Officer's Account instead of to the New Zealand Public Account in London should cease, and that all transactions should in future be included in the statements forwarded to New Zealand. It was further pointed out that a statement of the bank balance of this account should be included in the monthly statement of bank balances forwarded to New Zealand.

The Minister of Finance accepted the Audit recommendations and instructed the High Commissioner to arrange to act accordingly. It now appears, however, that the instructions of the Minister were not acted upon by the Finance Officer in London, and presumably did not reach the High Commissioner. Had these instructions been carried out, it would almost certainly have led to the discovery of the defalcations, as the vouchers for all payments made in London would then, in the ordinary course, have come before the Audit Office in New Zealand for review, and it would have been impossible for the officers in London to have concealed any unauthorized withdrawals from the account, except by the wholesale and continued forgery of documents to support such payments, or falsification of the statement of bank balances.

I am also advised that instructions which were issued to the Audit Officer by the Controller and Auditor-General were not communicated to the Assistant Audit Officer in London, and that he was consequently unaware of such instructions until recently.

The defalcations were effected partly by the officers obtaining imprests from the Finance Officer's Imprest Account, without accounting for the expenditure of such imprests, but were for the most part effected by the officers obtaining advances against salary from the same account, and also drawing

their full salary in the ordinary manner and failing to repay the advances already obtained. I may explain that it has for many years been customary in the High Commissioner's Office to grant advances against salary, and many officers, from the Secretary downwards, have been accustomed to make use of this privilege, though in the case of officers other than those involved in the irregularities, any advances obtained have been repaid out of the salaries when drawn. The granting of such advances would not be permitted in New Zealand, but there has not been the same stringent control in the High Commissioner's Office, and in the opinion of Audit the rule followed in New Zealand should also be applied by the Treasury in the London Office.

In justice to the Assistant Audit Officer in London it must be stated that early in the present year he discovered that defalcations had taken place. Though subordinate in status to both the officers responsible for the irregularities, he immediately took the matter up with them and vigorously pressed them to restore the moneys to the account, eventually notifying them that it would be his duty to report the matter to the Secretary to the Treasury on his arrival in London. The Finance Officer then confessed his guilt to the Secretary to the Treasury presumably as a result of this action.

Consolidation of Government Loan Authorities.

In my report for last year I referred to the desirability of consolidating the various Government loan authorities under each loan account. At present there are several, and in some cases many, loan authorities for the one account, and it seems unnecessary that there should be more than one such authority for each account.

Such a consolidation would effect a considerable economy not only by simplifying and reducing the size of the statements of the Public Debt published in B.—1 [Part III] and of the statement of interest published in B.—1 [Part II], but, also by reducing the number and complexity of the accounting entries, and thereby greatly lessening the clerical work both of the Treasury and Audit Departments. In view of the desirability of effecting every possible economy at the present time, I would again suggest that steps be taken to effect such a consolidation.

With a view to indicating the reduction in the size of the debt accounts which would immediately be effected by consolidation, a statement is appended showing the loans relating to the Public Works Fund—General Purposes Account, as they would appear if consolidated by a Consolidation Act. This statement covers the loans shown under Public Works Fund, General Purposes Account in B.—1 [Part III], 1931–32, pages 21 to 29. It will be seen that the entries of the loans which now occupy eight pages would if consolidated occupy less than three pages. If consolidation were effected the way would be opened to a further considerable reduction by suitably arranging the maturity dates in such a way as to reduce the number of entries. I have taken the General Purposes Account as an example, but the same arguments will apply to all other loan accounts as well.

In effecting any consolidation of loans it would be necessary, in the interests of correct accounting, to maintain the distinction between the loans raised for the purpose of different accounts.

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932.

Appropriate Account and Authorizing Act.	Amount.	Details.	Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.			Annual Charge.	
				£	s.	d.	Amount.	When payable.
PUBLIC WORKS FUND.	£	£	s.	d.	£	s.	d.	£
GENERAL PURPOSES ACCOUNT:—		115	0	0	15 Dec., 1920			Unpresented
New Zealand Loans Act, 1908,—		5	0	0	15 Dec., 1925			Unpresented
Public Works Loans Consolidation Act—		50	0	0	1 July, 1930			Unpresented
		1,150	0	0	1 Aug., 1931			Unpresented
		2,100	0	0	15 Feb., 1932			Unpresented
		125,000	0	0	31 Oct., 1932			Unpresented
		300	0	0	1 Dec., 1932			5,000
		200,500	0	0	1 Feb., 1933			14
		106,000	0	0	1 Feb., 1933			8,020
		11,000	0	0	1 Aug., 1933			5,830
		950,000	0	0	1 Aug., 1933			550
		41,000	0	0	15 Aug., 1933			38,000
		8,350	0	0	15 Aug., 1933			1,640
		104,500	0	0	1 Dec., 1933			438
		760,565	0	0	1 Jan., 1934			4,180
		1,200	0	0	1 Jan., 1934			30,422
		744,700	0	0	1 Feb., 1934			54
		7,750	0	0	1 May, 1934			29,788
		57,300	0	0	1 May, 1934			387
		7,600	0	0	1 May, 1934			3,008
		36,850	0	0	1 May, 1934			418
		4,000,000	0	0	16 July, 1934			1,935
		70,850	0	0	1 Aug., 1934			200,000
		250	0	0	1 Jan., 1935			3,719
		31,350	0	0	1 Mar., 1935			12
		15,350	0	0	1 June, 1935			1,646
		3,920	0	0	1 Nov., 1935			806
		3,150	0	0	1 Dec., 1935			196
		15,380	0	0	15 Dec., 1935			157
		87,600	0	0	1 Feb., 1936			692
		1,000	0	0	1 May, 1936			4,818
		59,800	0	0	1 May, 1936			45
		2,400	0	0	1 June, 1936			2,990
		35,350	0	0	1 Aug., 1936			120
		44,450	0	0	1 Feb., 1937			1,856
		123,600	0	0	15 Feb., 1937			2,222
		365,650	0	0	15 Feb., 1937			6,334
								20,111
Debitures issued	17,671,840	4	6					..
Carried forward	17,671,840	4	6					..

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount.	Details.	Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Annual Charge.	
				£	s. d.	Year ended	Rate of Interest.
Brought forward	£ 17,671,840 4 6	£ 8,026,135 0 0	..	£	s. d.	..	0%
PUBLIC WORKS FUND—continued.							
GENERAL PURPOSES ACCOUNT—continued.							
New Zealand Loans Act, 1908—continued.							
Public Works Loans Consolidation Act, 1917— continued.							
Debentures issued—continued.							
				4,850	0 0	1 Mar., 1937	5
				300	0 0	1 Sept., 1937	5
				351,500	0 0	1 Sept., 1937	5½
				369,615	0 0	15 Dec., 1940	4½
				800	0 0	1 Jan., 1941	4½
				19,500	0 0	15 April, 1941	4½
				52,700	0 0	1 May, 1941	4½
				212,900	0 0	1 June, 1941	4½
				644,400	0 0	1 July, 1941	4½
				15,000	0 0	1 Aug., 1941	4½
				365,244	4 6	1 Jan., 1949	4
				226,320	0 0	1 April, 1949	4
				364,320	0 0	1 July, 1949	4
				40,100	0 0	1 Oct., 1949	4
				1,058,470	0 0	1 Feb., 1950	4
				293,300	0 0	1 May, 1950	4
				100,000	0 0	1 May, 1950	4½
				956,901	0 0	1 Aug., 1950	4
				1,485,600	0 0	1 Nov., 1950	4
				100,000	0 0	1 Nov., 1950	4½
				50,000	0 0	1 Dec., 1950	4
				48,000	0 0	15 Dec., 1950	4
				500,000	0 0	1 Mar., 1951	4
				150,000	0 0	1 Sept., 1951	4
				2,214,945	0 0	1 Dec., 1951	4
				20,940	0 0	1 Dec., 1951	4½
				169,109 15 3		1 Dec., 1957	6½
				4,000,000 0 0		18 June, 1952	5½
				10,500	0 0	15 Feb., 1952	5½
				233,600	0 0	1 Feb., 1953	5½
				185,800	0 0	15 Aug., 1953	4½
				1,200	0 0	15 Dec., 1953	5½
				336,660	0 0	1 Feb., 1956	5½
				1,803,190	0 0	15 Feb., 1957	5½
				1,030,470	0 0	15 Feb., 1957	5½
				25,442,369 19 9		..	..
Carried forward	£ 26,386,319 19 9	£ 25,442,369 19 9	..	£	s. d.	..	..
				243	15	1 Mar. and 1 Sept.	
				19,333		1 Mar. "	
				16,633		15 June "	
				36		1 Jan. "	
				878		15 April "	
				2,372		1 May "	
				9,580		1 June "	
				28,998		1 Jan. "	
				675		1 Feb. "	
				14,609		1 Jan. "	
				9,053		1 April "	
				14,573		1 Jan. "	
				1,604		1 April "	
				42,338		1 Feb. "	
				11,732		1 May "	
				4,500		1 May "	
				38,276		1 Feb. "	
				59,424		1 May "	
				4,500		1 May "	
				2,000		1 June "	
				1,920		15 June "	
				20,000		1 Mar. "	
				6,000		1 Mar. "	
				88,597		1 June "	
				941		1 June "	
				4,206		1 June "	
				246,666		15 Feb. and 15 Aug.	
				Unpresented		1 Feb. "	
				12,848		15 Feb. "	
				9,754		15 Aug. "	
				54		15 June "	
				18,516		1 Feb. "	
				92,414		15 Feb. "	
				56,676		15 Feb. "	

THE PUBLIC DEBT OF NEW ZEALAND.
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1932—continued.

Appropriate Account and Authorizing Act.	Amount.	Details.	Due Date.	Date of Inception of Loans for Purposes of Repayment of the Public Debt Act, 1925.		Year ended	Rate of Interest.	Annual Charge.	
				£	s. d.			Amount.	When payable.
Brought forward	£ 26,386,319 19 9	£ 25,442,369 19 9	..	..	..	..	..	£ ..	..
PUBLIC WORKS FUND—continued.									
GENERAL PURPOSES ACCOUNT—continued.									
New Zealand Loans Act, 1908—continued.									
Public Works Loans Consolidation Act— <i>old</i> .									
New Zealand Inscribed Stock Act— <i>old</i> .									
			1 Sept., 1937	1 Sept., 1937	0 0	31 Mar., 1925	5	1,144	1 Mar. and 1 Sept.
		22,880 0 0	1 Sept., 1937	1 Sept., 1937	0 0	31 Mar., 1925	5½	29,697	1 Mar. " 1 Sept.
		539,950 0 0	15 Dec., 1940	15 Dec., 1940	0 0	31 Mar., 1931	4½	628	15 June " 15 Dec.
		13,950 0 0	1 May, 1941	1 May, 1941	0 0		4½	23	1 May " 1 Nov.
		500 0 0	1 July, 1941	1 July, 1941	0 0		4½	675	1 Jan. " 1 July.
		15,000 0 0	1 Aug., 1941	1 Aug., 1941	0 0		4½	31	1 Feb. " 1 Aug.
		700 0 0	1 Aug., 1941	1 Aug., 1941	0 0		5½	220	1 Feb. " 1 Aug.
		4,000 0 0	1 Sept., 1941	1 Sept., 1941	0 0		5	10	1 Mar. " 1 Sept.
		335,770 0 0	1 Sept., 1941	1 Sept., 1941	0 0		5½	17,628	1 Mar. " 1 Sept.
		11,000 0 0	1 Mar., 1944	1 Mar., 1944	0 0		4½	495	1 Mar. " 1 Sept.
		3,500 0 0	15 Feb., 1937	15 Feb., 1937	0 0		5½	180	15 Feb. " 15 Aug.
		12,800 0 0	15 Feb., 1937	15 Feb., 1937	0 0		5½	704	15 Feb. " 15 Aug.
(Available for Death Duties) ..	24,300 0 0	8,000 0 0	1 Sept., 1937	1 Sept., 1937	0 0	31 Mar., 1925	5½	440	1 Mar. " 1 Sept.
		11,380,241 8 5	1 Jan., 1940	1 Jan., 1940	0 0	31 Mar., 1931	3½	398,308	1 Jan. " 1 July.
		3,000,000 0 0	1 Jan., 1943	1 Jan., 1943	0 0	31 Mar., 1925	4	120,000	1 Jan. " 1 July.
		3,536,451 6 3	1 Mar., 1944	1 Mar., 1944	0 0		4½	159,140	1 Mar. " 1 Sept.
		3,794,031 16 0	1 Mar., 1945	1 Mar., 1945	0 0	31 Mar., 1926	4½	170,731	1 Mar. " 1 Sept.
		4,345,707 0 0	1 April, 1945	1 April, 1945	0 0	31 Mar., 1925	3	130,371	1 April " 1 Oct.
		7,891,636 13 4	1 July, 1945	1 July, 1945	0 0	31 Mar., 1925	5	394,581	1 Jan. " 1 July.
		8,248,721 0 0	1 Jan., 1946	1 Jan., 1946	0 0	31 Mar., 1927	5	412,436	1 Jan. " 1 July.
New Zealand Consolidated Stock ..	81,565,902 17 5	8,502,076 9 3	1 Nov., 1947	1 Nov., 1947	3 3	31 Mar., 1928	4½	382,592	1 May " 1 Nov.
		5,729,818 6 8	15 Dec., 1949	15 Dec., 1949	8 8	31 Mar., 1931	5	286,490	15 June " 15 Dec.
		2,423,111 10 11	1 Aug., 1951	1 Aug., 1951	10 11	31 Mar., 1925	6	145,386	1 Feb. " 1 Aug.
		16,727,987 13 3	1 Mar., 1958	1 Mar., 1958	13 3	31 Mar., 1925	4½	752,760	1 Mar. " 1 Sept.
		5,986,119 13 4	1 Feb., 1963	1 Feb., 1963	13 4	31 Mar., 1930	4	239,444	1 Feb. " 1 Aug.
TOTAL PUBLIC WORKS FUND—GENERAL PURPOSES ACCOUNT	107,976,522 17 2	107,976,522 17 2	..	..	..	..	..	..	..

**STATEMENT OF ROYALTIES PAYABLE TO THE CROWN AND UNPAID AT THE
31st MARCH, 1932.**

SECTION 91 (2), PUBLIC REVENUES ACT, 1926.

Section 91 (2) of the Public Revenues Act, 1926, reads as follows:—

“The Controller and Auditor-General shall include in the report to be prepared by him pursuant to subsection two of section eighty-nine hereof a statement as to all royalties payable to the Crown and for the time being unpaid, setting forth in respect of such royalties—

- “(a) The name of the person by whom the same are payable;
“(b) The amount payable by each such person; and
“(c) The steps (if any) that have been taken to recover the said royalties, and, if no such steps have been taken, the reasons for allowing the said royalties to remain outstanding.”

Following the course previously adopted, the names of those in arrear are not published although so required by the Act, but in the figures hereunder are included all amounts which were shown on the Department's books as owing and unpaid on the 31st March last. No attempt has been made to distinguish between the persons who have reasonable grounds for non-payment and those who have not:—

Department.					Amount unpaid.		
Forestry—					£	s.	d.
Auckland region	..	..	..	..	47	7	10
Nelson	..	..	..	..	314	1	0
Rotorua	..	..	..	..	10,059	0	9
Wellington	..	..	..	..	87	13	0
Westland	..	..	..	..	287	5	10
Southland	..	..	..	..	5	3	4
					10,800 11 9		
Lands and Survey—							
North Auckland	..	..	..	..	278	19	4
Auckland	..	..	..	..	386	18	10
Gisborne	..	..	..	..	1,329	13	4
Hawke's Bay	..	..	..	..	259	3	10
Taranaki	..	..	..	..	2	11	11
Wellington	..	..	..	..	1,593	11	7
Nelson	..	..	..	..	74	9	4
Westland	..	..	..	..	1,339	0	9
Southland	..	..	..	..	134	14	0
					5,399 2 11		
Prisons	..	..	..	..	1,815	16	4
Marine	..	..	..	..	315	1	6
Native	..	..	..	..	1,994	18	7
Mines	..	..	..	..	9,408	13	4
Public Works	..	..	..	..	23	18	6
					£29,758 2 11		

MONEYS AND STORES WRITTEN OFF.

SECTION 3 (3), PUBLIC REVENUES ACT, 1926.

A statement of the items representing moneys and stores to the writing-off of which the Audit Office has given its concurrence since last report is shown in the Appendix hereto.

STAFF.

I desire to record my appreciation of the services rendered by the officers of the Department, whose work has been made heavier by reason of the special legislation arising out of the present depression.

I have to acknowledge with thanks the courtesy and assistance accorded by the various Government Departments and local bodies to the Audit Office and the Audit Inspectors throughout the Dominion.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Audit Office,
10th November, 1932.

APPENDIX.

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC., IN RESPECT OF WHICH AUDIT CONCURRENCE HAS BEEN GIVEN FOR THE WRITING-OFF AND DISCHARGE FROM THE PUBLIC ACCOUNT SINCE LAST REPORT.

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Agriculture.</i>			
Value of stores	Loss on sale, deficient, broken, obsolete, stolen, or burnt	343 2 8	
Value of stock	Died or destroyed	284 19 3	..
Value of publications	Gratuitously issued	3 4 9	..
Value of improvements	Loss on realization	8 0 2	..
Value of motor-vehicles	Loss on realization	36 2 10	..
Value of instrument	Gratuitously issued	1 1 10	..
Quarantine charges on dogs	Debt compromised; difference between old and new rates	..	4 0 6
Contribution towards salary of Farm Dairy Instructor	Dairy company in liquidation.. ..	..	2 5 8
Clearing noxious weeds	Debtor unfinancial	..	9 12 0
Poultry bulletin.. .. .	Draft on foreign bank dishonoured	..	0 1 5
Fumigation charges	Debtor untraceable	..	0 2 0
Fruit destruction	Debtor untraceable	..	0 3 0
Herd-testing fees	Debtor deceased	..	7 6 0
Slaughtering and inspection fees	Debtors unfinancial; fees reduced on account of earthquake	..	24 8 6
Translation of summonses	Debtors unfinancial	..	0 10 0
<i>Audit.</i>			
Value of office equipment	Unserviceable	7 15 5	..
Audit fees	Fees reduced or remitted owing to special circumstances	..	26 1 0
<i>Customs.</i>			
Value of buildings	Loss on demolition	210 0 0	..
Value of stores	Stolen or destroyed	4 0 9	..
<i>Defence.</i>			
Value of stores	Deficient, stolen, broken, destroyed by fire, or loss on realization	34,502 8 5	..
Value of horses	Died or destroyed	122 5 3	..
Value of buildings	Destroyed by fire, or loss on realization	1,063 0 0	..
Value of clothing and equipment on issue to trainees	Untraceable or destroyed by fire	60 17 4	..
Value of stores	Gratuitously issued	65 6 8	..
Value of aeroplanes	Crashed while on loan to aero club or damaged	484 5 4	..
Hire of stores	Charges remitted in consideration of losses sustained in earthquake; stores used in connection with unemployment relief	..	111 3 9
Sale of wagon-cover	Debtor untraceable	..	2 0 0
Repairs to gate-posts	Nugatory expenditure; posts damaged by bolting horses during military training operations	..	7 15 0
<i>Education.</i>			
Value of stores	Stolen, broken, deficient, or obsolete	1,204 8 2	..
Value of live-stock	Died or destroyed	369 2 9	..
Maintenance fees	Debtors in poor circumstances, untraceable, or deceased	..	1,369 2 10
Sale of timber and basket-willow	Debtors bankrupt or unfinancial	..	37 18 7
Advertising in <i>Education Gazette</i>	Debtors untraceable	..	4 5 3
Tuition fees, American Samoan children	Father of children claims British descent	..	13 10 0
<i>External Affairs.</i>			
Value of ship "Lady Roberts"	Loss on realization	1,943 18 3	..
Repairs to cottage, Samoa	Debtor unfinancial	..	36 14 9
Rent, board, supplies, and sundry services, New Zealand Reparation Estates	Debtors unfinancial or deceased. Charges in dispute	..	262 6 2
<i>Government Accident Insurance.</i>			
Interest under agreement for sale and purchase	Remitted in order to save security	..	199 0 0

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—continued.

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Health.</i>			
Value of stores	Missing, destroyed, broken, unserviceable, loss on realization, or handed over to Hospital Boards	1,552 7 4	..
Value of stock	Died or loss on realization	125 14 3	..
Value of motor-vehicles	Loss on realization	140 10 7	..
Value of machinery	Loss on realization	110 3 0	..
Value of buildings	Loss on demolition	1,385 8 3	..
Value of furniture	Burnt	91 8 7	..
Maintenance and treatment	Debtors in poor circumstances, deceased, or untraceable	..	6,937 5 3
Sale of sera	Debtor bankrupt	..	0 16 0
<i>Immigration.</i>			
Passage-money to New Zealand	Debtors in poor circumstances or deceased	..	44 15 3
<i>Industries and Commerce, Tourist and Publicity.</i>			
Value of stores	Deficient, broken, stolen, obsolete, burnt, unserviceable, or loss on realization	344 6 3	..
Value of buildings	Destroyed by fire or loss on realization ..	241 9 4	..
Value of live-stock	Died, stolen, or destroyed	22 0 9	..
Value of photographs	Handed over to Wellington Education Board	36 3 6	..
Value of launch	Loss on realization	129 9 8	..
Accommodation, Waitomo Hostel	Undercharged, Department unable to collect	..	2 8 0
Electric energy, Rotorua	Debtor bankrupt	..	21 19 8
Gas levy	Remitted on account of losses by company through earthquake	..	75 12 6
Rotorua Sanatorium fees	Debtors in poor circumstances, untraceable, or deceased	..	301 17 6
X-ray fees, Te Aroha	Debtors in poor circumstances or untraceable	..	8 8 0
Water rates, Rotorua	Debtor bankrupt. Remitted on account of inadequate supply	..	7 10 3
<i>Internal Affairs.</i>			
Value of stores	Loss on realization or unserviceable ..	52 8 3	..
Advances by High Commissioner, and cost of cables	Debtors in poor circumstances, untraceable, or deceased	..	60 3 6
Overpayment of salary	Debtor in poor circumstances	..	1 9 11
Fees for censorship of films	Company in liquidation	..	3 5 5
Costs of Commission of inquiry	Charges considered unfair	..	12 5 10
<i>Justice.</i>			
Value of stores	Loss on realization or unserviceable ..	135 19 6	..
Bankruptcy commission	Realization of assets insufficient to cover commission	..	4 7 9
Fines	Debtors unfinancial, untraceable, or deceased	..	32 16 0
Costs of prosecution	Debtor absconded	..	20 0 0
Judgment fee	Clerk of Court, now deceased, omitted to collect	..	0 15 0
<i>Labour.</i>			
Value of stores	Broken, unserviceable, lost, or deficient ..	3 13 3	..
Fares for workmen	Debtors in poor circumstances, bankrupt, untraceable, or deceased	..	57 10 10
Penalties and costs	Debtors unfinancial, bankrupt, or untraceable	..	29 19 8
Fees under Weights and Measures Act	Company wound up	..	1 11 4
<i>Land and Income Tax.</i>			
Income-tax	Debtors untraceable	..	483 11 3
<i>Lands and Survey.</i>			
Value of stores	Broken, deficient, or loss on realization ..	273 16 10	..
Value of lithographs	Obsolete or deficient	1,055 13 3	..
Value of horses	Loss on realization or died	45 2 0	..
Value of motor-vehicles	Loss on realization	27 13 1	..
Value of buildings	Loss on realization	210 15 4	..
Rents	Debtors unfinancial, bankrupt, deceased, or untraceable	..	12,411 16 6
Interest on deferred-payment licenses	Debtors unfinancial, bankrupt, deceased, or untraceable	..	1,587 15 5
Advances under Discharged Soldiers Settlement Act	Loss on realization of securities	..	93,003 2 2
Advances under Deteriorated Lands Act	Loss on realization of securities	..	91 14 6
Advances, Waimarino bush-fire relief	Debtors unfinancial	..	680 16 5
Legal expenses	Debtors unfinancial, bankrupt, or untraceable	..	36 17 8

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
		£ s. d.	£ s. d.
<i>Lands and Survey—continued.</i>			
Grazing-fees	Debtors unfinancial or untraceable ..	..	14 14 3
Timber royalties	Debtors unfinancial or untraceable ..	..	311 11 9
Gum royalties	Debtor unfinancial	..	9 4 1
Lithograph and office fees	Debtor unfinancial	..	0 2 6
Wages overpaid, sale of meat, and board ..	Party of workmen left district ..	..	1 19 9
Insurance premiums	Debtor unfinancial; overpayment by ex-officer of Department owing to double cover	..	4 3 4
Survey liens and interest	Amounts due not collected when land disposed of. Discounts allowed in connection with defalcations	..	1,499 12 8
<i>Marine.</i>			
Value of charts	Obsolete	2 0 10	..
Value of furniture	Destroyed by earthquake	33 12 4	..
Machinery and boiler inspection fees ..	Machinery idle; debtors unfinancial or untraceable	..	35 11 9
Light dues	Vessel employed in relief duties in connection with earthquake; call made at port to land labourers; debtor unfinancial	..	14 10 3
Rent of foreshore	Falling-off in demand for shingle ..	..	760 0 0
Rent and royalty due from coal-mining company	Company unfinancial	..	212 9 1
<i>Mental Hospitals.</i>			
Value of stores	Broken, deficient, destroyed, or unserviceable	1,973 1 4	..
Value of stock	Died or destroyed	604 4 0	..
Board and lodging	Debtor in poor circumstances; amount disputed	..	3 12 0
Sale of poultry and eggs	Debtors deceased or untraceable ..	..	1 2 0
<i>Mines.</i>			
Value of stores	Deficient	198 4 7	..
Value of coal shortages	Due to handling, evaporation, and stone	972 9 1	..
Value of coal	Lost in wreck of "Kaponga" ..	120 11 1	..
Value of plant	Loss on realization	41 6 2	..
Sale of coal	Debtors unfinancial	..	77 1 6
Rent and royalties	Debtors unfinancial	..	128 18 5
Court costs	Debtors unfinancial	..	4 8 0
<i>National Provident.</i>			
Value of stores	Obsolete and loss on realization ..	1 15 7	..
<i>Native Trust.</i>			
Local-body debentures	Loss on realization	..	1,295 5 0
<i>Naval Defence.</i>			
Value of stores	Burnt, broken, lost, deficient, broken in transit, or unserviceable	229 15 4	..
Value of stores	Gratuitously issued during earthquake ..	395 17 11	..
Value of buildings	Loss on realization	383 0 0	..
Value of provisions, H.M.S. "Wakakura" ..	Issued at less than cost	92 16 3	..
Value of provisions, H.M.S. "Dunedin" ..	Issued at less than cost	127 13 5	..
Value of provisions, H.M.S. "Diomedé" ..	Issued at less than cost	220 9 11	..
Value of provisions, H.M.S. "Philomel" ..	Issued at less than cost	200 4 9	..
Value of clothing, &c., H.M.S. "Dunedin" ..	Issued at less than cost	196 18 6	..
Value of clothing, &c., H.M.S. "Philomel" ..	Issued at less than cost	160 1 2	..
Value of clothing, &c., H.M.S. "Diomedé" ..	Issued at less than cost	30 5 8	..
<i>New Zealand Government Railways.</i>			
Value of wagons	Damaged beyond repair in various accidents	3,060 12 0	..
Value of stores	Lost, stolen, broken, or burnt ..	1,026 11 0	..
Freight and storage	Debtors unfinancial or bankrupt ..	..	458 9 6
Rent	Debtors in poor circumstances or bankrupt	..	291 0 8
Advertising	Debtors bankrupt or untraceable ..	..	468 5 7
Cash	Lost in fire	..	21 5 1
<i>Pensions.</i>			
Value of furniture	Loss on realization	3 6 10	..
<i>Police.</i>			
Value of stores	Lost, broken, stolen, or loss on realization	58 15 6	..
Value of buildings	Loss on demolition or destroyed by earthquake	1,057 11 0	..
<i>Post and Telegraph.</i>			
Value of stores	Lost, stolen, broken, obsolete, deficient at stocktaking, or destroyed by fire	2,298 2 6	..
Value of telephones	Destroyed by fire	1,736 13 3	..
Value of motor-vehicles	Loss on realization	455 14 4	..
Toll accounts	Debtors unfinancial or untraceable ..	..	255 13 5
Salaries overpaid	Officers no longer in the Service and Department unable to recover	..	1 19 11
Cash	Stolen from public call offices ..	..	15 15 0

STATEMENT OF SUMS RECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—continued.

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
<i>Printing and Stationery.</i>		£ s. d.	£ s. d.
Value of stores	Unserviceable or deficient	1 6 4	..
Advertising	Debtor bankrupt	..	0 12 6
Exchange	Debtor deceased	..	0 0 6
Sale of publications and stationery ..	Debtors bankrupt or unfinancial ..	..	4 7 3
<i>Prisons.</i>			
Value of stores	Stolen, lost, damaged, or deficient at stock-taking	77 7 11	..
Value of live-stock	Died or destroyed	1,029 18 3	..
Value of motor-vehicles	Loss on realization	81 17 6	..
Terrace Gaol	Loss on demolition	17,550 7 10	..
Dental treatment for prisoner	Prisoner discharged on account of ill health, industry earnings insufficient to cover cost of treatment	..	4 6 5
Medical treatment of accused persons ..	Debtors unfinancial	..	4 9 0
<i>Public Service Superannuation Fund.</i>			
Loan on mortgage	Loss on realization of securities ..	..	1,501 9 4
<i>Public Works.</i>			
Value of stores	Lost, stolen, broken, obsolete, deficient at stock-taking, loss on realization, or destroyed by fire	2,054 8 0	..
Value of buildings	Loss on realization or destroyed by fire	782 2 8	..
Value of horses	Died or loss on realization	9 0 0	..
Value of machinery and plant	Loss on realization	2,790 17 6	..
Value of tents	Destroyed or lost during operations after earthquake	2,001 11 9	..
Value of motor-vehicles	Destroyed by fire or loss on realization ..	498 6 8	..
Tauraroa Quarry (buildings and plant) ..	Destroyed by fire	525 15 11	..
Fares and board of workmen	Debtors untraceable or unfinancial. Information as to total amount of deductions from wages not available owing to conditions due to earthquake in South Island	..	175 10 10
Wages overpaid	Debtors untraceable	..	4 6 7
Camp equipment, tools, and explosives ..	Ex-officer responsible omitted to collect before workmen left the district	..	147 4 10
Stores supplied to workmen	Debtors untraceable	..	19 15 0
Sale of building	Department unable to collect	..	0 0 6
Sale of cement-bags	Debtor unfinancial	..	4 0 0
Sand and slabs supplied	Debtors untraceable	..	3 6 0
Benzine supplied through Citizens Relief Committee, Napier, after earthquake ..	Information insufficient to substantiate charges against firms supplied	..	14 8 3
Repairs to windows at workmen's camp ..	Debtor unable to pay	..	0 7 6
Repairs to car	Debtor deceased	..	2 10 0
Repairs to launch-propeller	Debtor unfinancial	..	0 16 8
Charge for lowering culvert	Debtor unfinancial	..	28 6 0
Cost of clearing debris at Napier after earthquake	Charges considered excessive and reduced accordingly. Wrong section cleared; no authority given for work	..	190 0 0
Power Account, 10-per-cent. penalty for late payment by local bodies	Penalty reduced on account of exceptional circumstances	..	2,231 4 11
Rent	Debtors unfinancial or untraceable	..	55 8 8
Water rates	Debtors unfinancial	..	4,814 0 4
Water-power license fees	Firm in liquidation	..	0 15 6
Freight charges	Debtors unfinancial	..	11 16 2
Loss on lorry damaged in accident, charged to ex-employee	Debtor unfinancial	..	12 10 0
Inspection fee, electric line	Debtor bankrupt	..	2 2 0
Electricity supplied	Debtor unfinancial	..	2 18 9
<i>Scientific and Industrial Research.</i>			
Value of stores	Broken or unserviceable	27 2 4	..
<i>Stamp Duties.</i>			
Value of stores	Destroyed by fire or unserviceable ..	372 2 1	..
<i>State Advances—Settlers Branch.</i>			
Loans on mortgage	Loss on realization	..	88,199 1 7
<i>State Advances—Workers Branch.</i>			
Loans on mortgage	Loss on realization; debtors unfinancial or untraceable	..	16,681 14 7

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, AND VALUE OF STORES, ETC.—*continued*.

Department and Particulars.	Reason for writing off.	Value of Stores.	Cash.
<i>State Advances—Housing Branch.</i>		£ s. d.	£ s. d.
Advances and rent	Loss on realization; debtors in poor circumstances	..	2,383 18 3
<i>State Advances—Repatriation Branch.</i>			
Loans to returned soldiers for business or furniture	Debtors in poor circumstances, deceased, or untraceable	..	9,490 2 4
<i>State Fire and Accident Insurance.</i>			
Value of stores	Destroyed by fire or earthquake ..	97 1 6	..
Value of buildings	Destroyed by fire or earthquake ..	867 15 10	..
Cash (premiums and petty cash)	Lost in fire following earthquake ..	..	11 4 9
<i>State Forest Service.</i>			
Value of stores	Stolen, broken, unserviceable, or burnt..	250 2 4	..
Value of buildings	Destroyed by fire	264 0 0	..
Value of motor-vehicles	Loss on realization	90 15 11	..
Value of horses	Died	56 6 0	..
Value of trees	Destroyed by fire	1,985 4 6	..
Value of trees	Free issues to local bodies for the relief of unemployment	398 0 10	..
Penalty equal to value of timber felled, and witnesses' expenses	Company wound up	..	170 3 9
Grazing-fees	Debtors unfinancial	..	95 4 0
Rent on mining privilege	Debtor unfinancial	..	7 7 0
Timber royalty	Company in liquidation	..	2,941 5 4
Interest on promissory note	Debtor deceased	..	30 15 3
Sale of firewood.. .. .	Debtor untraceable	..	5 12 0
<i>Treasury.</i>			
Value of stores	Deficient or unserviceable	3 7 8	..
General Purposes Relief Account—Fire relief	Debtors unfinancial	..	338 17 6
General Purposes Relief Account—Flood relief	Debtors unfinancial	..	549 9 11
<i>Valuation.</i>			
Certificate of value	Debtor in poor circumstances ..	..	0 16 6
		94,194 16 6	254,067 19 9
		£348,262 16 3	

PUBLIC ACCOUNTS, 1931-1932.

SUMMARY of TRANSACTIONS and BALANCES for the FINANCIAL YEAR ended 31st MARCH, 1932.

CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS.

BALANCES ON 31st MARCH, 1931.				TRANSACTIONS, 1931-1932.				BALANCES ON 31st MARCH, 1932.			
Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—											
ORDINARY REVENUE ACCOUNT	..	278,601	0 7	42,714,006	12 9	43,603,187	10 0	..	..	1,167,781	17 10
NAURU AND OCEAN ISLANDS ACCOUNT	..	3,055	15 3	36,579	14 2	36,511	17 8	..	..	2,987	18 9
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT	..	..	..	48	17 6	11,616	6 11	..	..	65	4 5
ACCOUNTS OF LOCAL BODIES	..	6,125	6 6	30,868	10 4	39,163	2 8	..	..	14,419	18 10
DEPOSITS ACCOUNT	..	313,280	12 4	1,215,021	17 4	1,246,073	3 10	..	..	344,331	18 10
PUBLIC WORKS FUND:—											
GENERAL PURPOSES ACCOUNT	..	1,340,035	14 9	3,983,285	7 11	4,426,283	10 5	..	..	1,783,033	17 3
WAIROU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT	..	5,518	10 10	5,518	10 10	..	..	..	..	..	..
ELECTRIC SUPPLY ACCOUNT	..	150,008	13 4	1,867,500	2 2	1,726,716	5 6	..	..	9,224	16 8
BANK OF NEW ZEALAND SHARES ACCOUNT	..	42,634	17 7	100	0 0	19,503	18 3	..	..	62,038	15 10
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	..	1,859,375	0 0	245,312	10 0	245,312	10 0	..	..	1,859,375	0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	..	259,531	18 7	1,253,257	1 0	1,188,634	14 4	..	..	194,909	11 11
EDUCATION LOANS ACCOUNT	..	580,962	2 7	594,824	12 6	13,862	9 11	..	..	..	..
GENERAL PURPOSES RELIEF ACCOUNT	..	12,867	3 9	12,867	3 9	..	..	..	..	23,871	10 8
HAURAKI PLAINS SETTLEMENT ACCOUNT	..	23,756	6 1	3,460	5 11	3,575	10 6	..	..	44	10 4
HOWARD ESTATE ACCOUNT	..	13,941	6 1	31,845	10 10	17,948	15 1	..	..	0	11 1
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	..	6,836	15 10	..	..	..	..	..	..	7,123	1 6
HUTT VALLEY LANDS SETTLEMENT ACCOUNT	..	138	13 10	359	14 9	646	0 5	..	..	91	15 11
KAURI-GUM INDUSTRY ACCOUNT	..	1,587	17 11	14,847	8 11	14,800	11 0	..	..	..	..
LAND FOR SETTLEMENTS ACCOUNT	..	742,105	16 10	965,110	14 7	414,037	7 4	..	..	191,032	9 7
LOANS REDEMPTION ACCOUNT	..	344,182	4 1	20,335,100	0 11	20,359,820	15 7	..	..	368,902	18 9
MAIN HIGHWAYS ACCOUNT REVENUE FUND	..	339,885	19 0	1,733,833	9 11	1,792,806	18 0	..	..	398,859	7 1
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND	..	102,636	17 11	518,119	9 4	515,157	10 6	..	..	99,674	19 1
MINING ADVANCES ACCOUNT	..	..	..	4	0 9	170	8 4	..	..	528	14 6
NATIVE LAND SETTLEMENT ACCOUNT	..	28,907	16 5	329,202	13 3	304,235	18 3	..	..	3,941	1 5
PUBLIC DEBT REPAYMENT ACCOUNT	..	32	6 1	1,264,330	0 0	1,279,462	14 11	..	..	15,165	1 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	..	420,783	17 4	420,783	17 4	..	..	..	..	10,797	5 0
RANGITAKI LAND DRAINAGE ACCOUNT	..	5,306	3 0	4,755	14 2	10,246	16 2	..	..	..	..
REMITTANCES FROM LONDON ACCOUNT	..	464	6 7	1,663	19 6	1,199	12 11	..	..	..	..
RESERVE FUND ACCOUNT	..	3,218	9 7	3,719,377	11 9	3,722,596	1 4	..	..	1,101,168	14 0
STATE ADVANCES LOAN ACCOUNT	..	2,068,563	5 7	976,988	8 6	9,593	16 11	..	..	176	9 7
STATE COAL-MINES ACCOUNT	..	40,002	5 0	63,382	10 0	23,556	14 7	..	..	46,084	2 2
STATE COAL-MINES SINKING FUND ACCOUNT	..	40,810	8 8	253,671	6 2	258,944	19 8	..	..	7,990	5 6
STATE FORESTS ACCOUNT	..	7,738	13 0	7,700	0 0	7,951	12 6	..	..	11,487	16 0
STATE FORESTS SINKING FUND ACCOUNT	..	31,103	9 11	284,258	4 6	264,642	10 7	..	..	9,008	19 1
SWAMP LAND DRAINAGE ACCOUNT	..	6,357	18 1	21,279	2 11	23,950	3 11	..	..	184,966	12 8
UNEMPLOYMENT FUND	..	69,115	2 3	2,254,328	19 10	2,370,180	10 3	..	..	477	13 0
WESTPORT HARBOUR ACCOUNT	..	1,758	12 11	38,230	12 8	36,949	12 9	..	..	816,962	14 1
WORKING RAILWAYS ACCOUNT	..	493,463	7 0	6,617,580	0 7	6,938,079	7 8	..	..	..	..
Totals	..	9,644,888	1 0	91,832,543	17 9	90,927,419	18 8	..	..	8,736,545	12 4*

* For explanatory statement see page 4.

PUBLIC ACCOUNTS, 1931-1932.

SUMMARY of TRANSACTIONS and BALANCES—continued.
CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS—continued.

	BALANCES ON 31st MARCH, 1931.				TRANSACTIONS, 1931-1932.				BALANCES ON 31st MARCH, 1932.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PUBLIC ACCOUNT:—												
BANK OF NEW ZEALAND IN THE DOMINION ..	973,638	0 10	..	..	42,475,545	12 4	42,614,890	15 10	834,292	17 4	..	..
BANK OF NEW ZEALAND IN LONDON ..	19,117	14 7	..	..	33,221,328	3 4	33,214,081	4 0	26,364	13 11	..	..
ADVANCE ACCOUNTS:—												
MISCELLANEOUS IMPRESTS ..	68,510	4 8	..	..	23,762,298	2 3	23,748,410	18 4	82,397	8 7	..	..
FOREIGN IMPREST ACCOUNT ..	150,897	5 11	..	..	1,218,540	16 2	1,261,946	19 6	107,491	2 7	..	..
INVESTMENT ACCOUNTS:—												
CONSOLIDATED FUND,—												
ORDINARY REVENUE ACCOUNT ..	..	..	..	..	3,008,463	6 10	2,650,085	0 0	358,378	6 10	..	..
NAURU AND OCEAN ISLANDS ACCOUNT ..	50	0 0	..	..	15,000	0 0	15,000	0 0	50	0 0	..	..
DEPOSITS ACCOUNT ..	276,508	8 0	..	..	566,845	0 0	654,595	0 0	188,758	8 0	..	..
PUBLIC WORKS FUND,—												
GENERAL PURPOSES ACCOUNT ..	507,620	0 0	..	..	7,602,495	11 4	7,473,590	0 0	636,525	11 4	..	..
ELECTRIC SUPPLY ACCOUNT ..	8,320	0 0	..	..	770,000	0 0	778,320	0 0	..	..	..	..
ELECTRIC SUPPLY SINKING FUND ACCOUNT ..	40,410	0 0	..	..	78,350	0 0	52,100	0 0	61,660	0 0	..	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	52,140	17 0	..	..	840,157	13 9	810,200	17 0	82,097	13 9	..	..
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	445,868	6 10	..	..	993,665	0 0	1,439,533	6 10	..	..	..	..
GENERAL PURPOSES RELIEF ACCOUNT ..	500	0 0	..	..	40,250	0 0	31,500	0 0	9,250	0 0	..	..
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT ..	3,650	0 0	..	..	16,935	0 0	14,400	0 0	6,185	0 0	..	..
LAND FOR SETTLEMENTS ACCOUNT ..	303,055	0 0	..	..	1,179,910	0 0	1,425,060	0 0	57,905	0 0	..	..
LOANS REDEMPTION ACCOUNT ..	249,960	0 0	..	..	668,150	0 0	750,150	0 0	167,960	0 0	..	..
MAIN HIGHWAYS ACCOUNT REVENUE FUND ..	115,000	0 0	..	..	515,000	0 0	630,000	0 0	..	..	..	..
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND ..	..	..	..	..	300,000	0 0	300,000	0 0	..	..	..	..
NATIVE LAND SETTLEMENT ACCOUNT ..	..	..	..	..	150,000	0 0	150,000	0 0	..	..	..	..
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	100,000	0 0	..	..	..	..	100,000	0 0	..	..	..	..
STATE COAL-MINES ACCOUNT ..	39,300	0 0	..	..	33,000	0 0	33,000	0 0	39,300	0 0	..	..
STATE FORESTS ACCOUNT ..	..	..	..	..	150,000	0 0	150,000	0 0	..	..	..	..
SWAMP LAND DRAINAGE ACCOUNT ..	..	..	..	..	10,000	0 0	10,000	0 0	..	..	..	..
WORKING RAILWAYS ACCOUNT ..	9,185	8 0	..	..	954,994	15 6	350,000	0 0	614,180	3 6	..	..
BANK OF NEW ZEALAND SHARES ACCOUNT ..	1,859,375	0 0	..	..	..	..	..	..	1,859,375	0 0	..	..
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	2,350,000	0 0	..	..	15,298,834	0 0	14,444,000	0 0	3,204,834	0 0	..	..
RESERVE FUND ACCOUNT ..	2,068,563	5 7	..	..	1,041,500	13 2	2,710,523	12 3	399,540	6 6	..	..
TOTALS ..	9,641,669	11 5	..	..	134,906,263	14 8	135,811,387	13 9	8,736,545	12 4	..	..

PUBLIC ACCOUNTS, 1931-1932.

SUMMARY OF TRANSACTIONS AND BALANCES—continued.
SUMMARY OF BALANCES OF CASH ACCOUNTS, ADVANCE ACCOUNTS, AND INVESTMENT ACCOUNTS ON 31st MARCH, 1932.

	Dr.	£	s.	d.	Cr.	£	s.	d.
PUBLIC ACCOUNT	..	..	..	..	..	..	..	..
CONSOLIDATED FUND :—	..	860,657	11	3	..	1,529,586	18	8
ORDINARY REVENUE ACCOUNT	..	..	..	..	..	1,854,317	9	9
NAURU AND OCEAN ISLANDS ACCOUNT	..	..	..	..	..	194,909	11	11
DEPOSITS ACCOUNT	..	..	..	..	..	23,871	10	8
PUBLIC WORKS FUND :—	..	..	..	..	..	44	10	4
GENERAL PURPOSES ACCOUNT	..	..	..	..	..	0	11	1
ELECTRIC SUPPLY SINKING FUND ACCOUNT	..	..	..	..	..	7,123	1	6
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	..	..	..	..	..	91	15	11
GENERAL PURPOSES RELIEF ACCOUNT	..	..	..	..	..	191,032	9	7
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	..	..	..	..	..	368,902	18	9
LAND FOR SETTLEMENTS ACCOUNT	..	..	..	..	..	398,859	7	1
LOANS REDEMPTION ACCOUNT	..	..	..	..	..	99,674	19	1
STATE COAL-MINES ACCOUNT	..	..	..	..	..	528	14	6
WORKING RAILWAYS ACCOUNT	..	..	..	..	..	3,941	1	5
BANK OF NEW ZEALAND SHARES ACCOUNT	..	..	..	..	..	15,165	1	0
PUBLIC ACCOUNT CASH BALANCE ACCOUNT	..	..	..	..	..	10,797	5	0
DOMINION AND FOREIGN ADVANCES	..	..	..	..	..	176	9	7
	..	..	..	..	..	46,084	2	2
	..	..	..	..	..	7,990	5	6
	..	..	..	..	..	11,487	16	0
	..	..	..	..	..	9,008	19	1
	..	..	..	..	..	184,966	12	8
	..	..	..	..	..	477	13	0
	..	..	..	..	..	816,962	14	1
	..	..	..	..	..	1,101,168	14	0
	..	..	..	..	..	1,859,375	0	0
Total	..	..	..	..	..	£8,736,545	12	4*

* For explanatory statement see page 4.

PUBLIC ACCOUNTS, 1931-1932.

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account.	Amounts invested outside the Public Account.	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected.	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances.
(1)	(2)	(3)	(4)
CONSOLIDATED FUND :—	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account	226,243 6 10	132,135 0 0	169,150 0 0
Nauru and Ocean Islands Account .. .. .	.. .. .	50 0 0	29,200 0 0
Deposits Account	35,030 0 0	153,728 8 0	.. .. .
PUBLIC WORKS FUND :—			
General Purposes Account	52,270 0 0	584,255 11 4	280,602 2 6
Electric Supply Account .. .. .	.. .. .	.. .. .	22,000 0 0
Electric Supply Sinking Fund Account	17,550 0 0	44,110 0 0	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	.. .. .	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	4,500 0 0	77,597 13 9	100,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT	5,000 0 0	4,250 0 0	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	53,800 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	6,185 0 0	.. .. .
LAND FOR SETTLEMENTS ACCOUNT	35,485 0 0	22,420 0 0	1,108,749 10 7
LOANS REDEMPTION ACCOUNT	2,800 0 0	165,160 0 0	.. .. .
MAIN HIGHWAYS ACCOUNT :—			
Revenue Fund .. .. .	.. .. .	.. .. .	3,600 0 0
MINING ADVANCES ACCOUNT .. .. .	.. .. .	.. .. .	5,490 0 0
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	46,000 0 0
RESERVE FUND ACCOUNT	399,540 6 6	.. .. .	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	39,300 0 0	.. .. .
STATE FORESTS ACCOUNT .. .. .	.. .. .	.. .. .	600 0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	10,000 0 0
WORKING RAILWAYS ACCOUNT	14,180 3 6	600,000 0 0	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	3,204,834 0 0	.. .. .	.. .. .
Totals	5,856,807 16 10	1,829,191 13 1	
	£7,685,999 9 11		£1,829,191 13 1

PUBLIC ACCOUNTS, 1931-1932.

INTEREST, CONVERSION, AND REDEMPTION REMITTANCE ACCOUNTS.

	Balances as at 31st March, 1931.			Transactions, 1931-1932.			Balances as at 31st March, 1932.		
	Debit.	£	s. d.	Debit.	£	s. d.	Debit.	£	s. d.
Interest Remittance Account—									
Bank of England ..	..	5,284,315	5 6	5,272,497	16 9	5,540,848	13 10	5,552,666	2 7
High Commissioner ..	..	28,200	11 7	743,877	2 7	730,857	2 6	15,180	11 6
Conversion Remittance Account ..	..	..	..	72,554	7 11	72,558	7 11	4 0	0
Redemption Remittance Account ..	..	1,217,888	6 1	12,341,864	4 0	12,067,985	0 3	974,009	2 4
Suspense Remittance Account ..	..	6,530,404	3 2	18,442,249	4 6	18,430,793	11 3	6,541,859	16 5
Totals ..	..	6,530,404	3 2	36,873,042	15 9	36,873,042	15 9	6,541,859	16 5

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1932.

TAXATION :—	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
CUSTOMS	5,911,236	11 4	6,888 13 11		5,904,347	17 5
BEER DUTY	641,447	13 3	368 3 10		641,079	9 5
FILM HIRE TAX	41,206	17 3	..		41,206	17 3
MOTOR-VEHICLES—DUTIES, LICENSES, ETC.,—						
Tire-tax	86,516	19 1	1,079 6 7		85,437	12 6
Fees and Fines (Section 24, Motor-vehicles Act, 1924) ..	370,125	16 3	..		370,125	16 3†
Petrol-tax	1,496,208	7 8	137,585 8 6*		1,358,622	19 2
	1,952,851	3 0	138,664 15 1		1,814,186	7 11
STAMP AND DEATH DUTIES,—						
Adhesive Stamps	359,874	19 0	255,818 7 9		104,056	11 3
Duty on Instruments	232,661	16 3	3,687 7 0		228,974	9 3
Estate Duty	1,127,120	0 0	34,379 1 4		1,092,740	18 8
Succession Duty	314,633	14 5	12,292 1 4		302,341	13 1
Gift Duty	49,224	1 6	8 9 4		49,215	12 2
Fines and Penalties	1,885	1 2	89 1 3		1,795	19 11
Impressed Stamps	175,036	5 0	566 15 8		174,469	9 4
Licenses to Companies	85,413	10 11	62 10 0		85,351	0 11
Sharebrokers' Licenses	1,521	5 0	0 9 6		1,520	15 6
Bank Composition	260,205	19 3	..		260,205	19 3
Totalizator Revenue	411,037	14 8	159 6 1		410,878	8 7
Amusements-tax	74,853	16 1	90 16 3		74,762	19 10
Lottery Duty	9,661	7 9	..		9,661	7 9
Overseas Passenger Duty	1,668	4 3	..		1,668	4 3
Miscellaneous	1,239	19 4	1,246 15 4		Dr. 6 16 0	
Receipts under Section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927	1,568	12 0	1 7 0		1,567	5 0
	3,107,606	6 7	308,402 7 10		2,799,203	18 9
LAND-TAX	563,473	4 3	21,345 6 5		542,127	17 10
INCOME-TAX	4,489,242	4 4	41,428 1 11		4,447,814	2 5
TOTAL, TAXATION	16,707,064	0 0	517,097 9 0		16,189,966	11 0†
INTEREST :—						
INTEREST ON RAILWAY CAPITAL LIABILITY (interest at £4 5s. per cent. on capital expenditure from Public Works Fund, reduced by £10,400,000 in terms of the Government Railways Amendment Act, 1931, Section 23, and at £4 16s. per cent. on capital expenditure from the Railways Improvement Authorization Act 1914 Account, as provided by Orders in Council under the Government Railways Act, 1926)	£	s. d.				
Year 1930-31	3,726	18 1				
Year 1931-32	837,993	4 8‡				
	841,720	2 9	..		841,720	2 9
INTEREST ON POSTAL AND TELEGRAPH CAPITAL LIABILITY (interest as determined under Section 95 of the Post and Telegraph Act, 1928, at £4 6s. per cent. on the amount of the capital liability as at 1st April, 1931, together with interest at the rate of £2 3s. per cent. on the net amount applied for the purposes of the Department out of the Public Works Fund during the year)---	£	s. d.				
Year 1930-31	10,036	5 2				
Year 1931-32	532,625	13 8				
Year 1932-33 (on account)	7,338	1 2				
	550,000	0 0	..		550,000	0 0
INTEREST ON THE PUBLIC DEBT REDEMPTION FUND (details on separate statement)	699,790	9 0	..		699,790	9 0
INTEREST ON OTHER PUBLIC MONEYS (details on separate statement)	777,062	9 1	434 16 3		776,627	12 10
TOTAL, INTEREST	2,868,573	0 10	434 16 3		2,868,138	4 7
Carried forward	19,575,637	0 10	517,532 5 3		19,058,104	15 7

* Refunds by Customs Department of Revenue incorrectly received or credited £ 3 8 0
 Rebates by Post Office in respect of motor-spirits used otherwise than as fuel for motor-vehicles, in terms of Section 8 of the Motor-spirits Taxation Act, 1927 137,582 0 6

£137,585 8 6

† £370,125 16s. 3d. of this amount consists of fees, fines, &c., which are not taxation.

‡ £2,221,465 8s. less reduction of £1,383,472 3s. 4d. made in terms of the Finance Act, 1930 (No. 2), Section 14.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1932—*continued*.

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	19,575,637	0 10	517,532	5 3	19,058,104	15 7
OTHER RECEIPTS:—						
JUSTICE—						
Court fees, fines, and bankruptcy commission	189,586	16 9	9,476	1 7	180,110	15 2
MARINE—						
Pilotage Rates and Harbour Fees	1,076	16 10	..	..	1,076	16 10
Shipping and Seamen Act, 1908	84,111	15 3	152	12 11	83,959	2 4
Rents of Foreshores, Royalty, &c.	2,476	1 0	1	18 6	2,474	2 6
Sale of Oysters under Fisheries Act, 1908	5,442	8 9	38	0 4	5,404	8 5
Rents from Toheroa Areas	402	0 0	..	..	402	0 0
Whaling Industry License Fees, &c.	613	10 0	..	..	613	10 0
	94,122	11 10	192	11 9	93,930	0 1
NATIVE—						
Fees collected in stamps under the provisions of the Native Land Act, 1909	5,519	3 4	..	..	5,519	3 4
PRINTING AND STATIONERY—						
General receipts	178,709	16 0	8,181	2 8	170,528	13 4
STAMP DUTIES—						
Land Registry and Deeds Register Office fees	49,538	3 11	..	..	49,538	3 11
TOURIST AND HEALTH RESORTS—						
Receipts in respect of Reserves under the Tourist and Health Resorts Control Act, 1908	60,158	0 3	172	12 3	59,985	8 0
REGISTRATION AND OTHER FEES—						
Air Navigation Act, 1931	58	14 10	..	..	58	14 10
Animals Protection and Game Act, 1921-22	61	11 0	3	9 0	58	2 0
Animals Protection and Game Act, 1921-22 (Part III)	2,112	11 11	1	0 0	2,111	11 11
Apprentices Act, 1923	24	18 1	..	..	24	18 1
Arms Act, 1920	2,110	14 0	..	..	2,110	14 0
Aviation Act, 1918	138	6 0	2	17 0	135	9 0
Births, Deaths, and Marriages	17,121	0 6	24	18 1	17,096	2 5
British Nationality and Status of Aliens (in New Zealand) Act, 1928	531	13 6	2	0 0	529	13 6
By-laws Act, 1910	9	9 0	..	..	9	9 0
Cemeteries Act, 1908	56	3 0	..	..	56	3 0
Cinematograph Films Act, 1928	2,424	6 3	13	12 0	2,410	14 3
Coal-mines Act, 1925	197	11 6	..	..	197	11 6
Copyright Act, 1913	0	17 6	..	..	0	17 6
Crown Grant Fees	6	0 0	9	10 0	Dr. 3	10 0
Customs Act, 1913	11,439	3 4	535	2 3	10,904	1 1
Dairy Industry Act, 1908	2,560	14 0	6	10 0	2,554	4 0
Dentists Act, 1908	17	0 0	..	..	17	0 0
Distillation Act, 1908	194	0 0	4	0 0	190	0 0
Education Act, 1914	5	0 0	..	..	5	0 0
Electrical Wiremen's Registration Act, 1925	664	18 4	7	9 5	657	8 11
Engineers Registration Act, 1924	49	17 0	..	..	49	17 0
Explosives and Dangerous Goods Act, 1908	6,084	15 6	39	4 6	6,045	11 0
Factories Act, 1921-22	3,336	3 6	0	14 6	3,335	9 0
Finance Act, 1915 (Part III), (Beer Duty)	1,141	3 1	95	0 0	1,046	3 1
Fisheries Act, 1908	482	0 7	10	7 6	471	13 1
Friendly Societies Act, 1909	4	7 8	..	..	4	7 8
Health Act, 1920	32	0 0	..	..	32	0 0
Hospital and Charitable Institutions Act, 1926	591	8 9	..	..	591	8 9
Industrial Conciliation and Arbitration Act, 1925	240	17 0	0	17 0	240	0 0
Inspection of Machinery Act, 1928	24,312	11 5	76	8 5	24,236	3 0
Land Agents Act, 1921-22	7,691	16 0	779	19 7	6,911	16 5
Licensing Act, 1908	54	0 0	..	..	54	0 0
Life Insurance Act, 1908	0	5 0	..	..	0	5 0
Margarine Act, 1908	10	2 0	2	2 0	8	0 0
Masseurs Registration Act, 1920	53	19 0	..	..	53	19 0
Medical Practitioners Act, 1914	187	10 6	10	10 0	177	0 6
Mining Act, 1926	881	8 0	3	9 6	877	18 6
Native Land Act, 1909	10	10 0	..	..	10	10 0
Native Land Amendment and Native Land Claims Adjustment Act, 1926, Section 14 (Taupo Waters)—						
Fees, Licenses, and Camp Sites	1,987	10 0	41	16 6	1,945	13 6
Fines and Penalties	20	4 0	..	..	20	4 0
Native Land Act, 1931	7	7 0	3	3 0	4	4 0
Carried forward	86,914	8 9	1,674	0 3	85,240	8 6
Carried forward	577,634	12 1	18,022	8 3	559,612	3 10
Carried forward	19,575,637	0 10	517,532	5 3	19,058,104	15 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1932—*continued*.

	Receipts.		Refunds.		Net Revenue.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward	19,575,637	0 10	517,532	5 3	19,058,104	15 7
OTHER RECEIPTS— <i>continued</i> .						
Brought forward	577,634	12 1	18,022	8 3	559,612	3 10
REGISTRATION AND OTHER FEES— <i>continued</i> .						
Brought forward	86,914	8 9	1,674	0 3	85,240	8 6
New Zealand Inscribed Stock Act, 1917	1,768	5 0	..	..	1,768	5 0
Nurses and Midwives Registration Act, 1925	8,280	14 9	26 19 2	..	8,253	15 7
Opticians Act, 1928	312	3 1	10 0 0	..	302	3 1
Orchard and Garden Diseases Act, 1928	712	0 6	4 0 6	..	708	0 0
Patents, Designs, and Trade-marks Act, 1921-22	13,041	9 6	44 9 7	..	12,996	19 11
Plumbers Registration Act, 1912	631	7 8	7 17 6	..	623	10 2
Servants' Registry Offices Act, 1908	25	5 0	0 5 0	..	25	0 0
Shorthand Reporters Act, 1908	10	10 0	..	..	10	10 0
Slaughtering and Inspection Act, 1908	39,398	2 7	1 15 0	..	39,396	7 7
Stock Act, 1908	839	18 0	4 0 0	..	835	18 0
Stone-quarries Act, 1910	102	0 0	..	..	102	0 0
Timber Export Act, 1908	2	17 5	..	..	2	17 5
Timber-floating Act, 1908	11	10 0	..	..	11	10 0
Tobacco Act, 1908	438	15 2	8 15 4	..	429	19 10
Tramways Act, 1908	60	0 0	..	..	60	0 0
Transport Licensing Act, 1931	6,000	0 0	..	..	6,000	0 0
Valuation of Land Act, 1925	33,704	6 4	132 17 0	..	33,571	9 4
Veterinary Surgeons Act, 1926	11	15 0	..	..	11	15 0
Weights and Measures Act, 1925	8,682	5 8	0 15 0	..	8,681	10 8
	200,947	14 5	1,915	14 4	199,032	0 1
NATIONAL ENDOWMENT REVENUE—						
Amounts transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22	6,337	2 4	..	..	6,337	2 4
Rents, Royalties, &c.	72,631	5 2	753 19 7	..	71,671	13 2
Refunds arising out of operation of Section 6, Deteriorated Lands Act, 1925	..	..	205 12 5	..	..	..
Interest on Sales	3,122	16 6	2,072 18 3	..	1,049	18 3
Interest under Section 13, Land Laws Amendment Act, 1930	750	0 0	..	..	750	0 0
Interest on Investments of National Endowment Trust Account, accrued to the date of closing the account	14	16 8	..	..	14	16 8
	82,856	0 8	3,032	10 3	79,823	10 5
TERRITORIAL REVENUE—						
Rents from Leases	126,812	18 6	2,341 12 1	..	123,839	9 4
Refunds arising from operation of Deteriorated Lands Act, 1925, Section 6	..	..	597 3 4	..	..	..
Refunds arising from the operation of Section 8 (2) of the Discharged Soldiers Settlement Amendment Act, 1923	..	..	34 13 9	..	..	..
Royalties	7,861	1 11	40 5 9	..	7,820	16 2
Interest on Sales of Crown Lands	11,184	18 5	99 16 9	..	11,085	1 8
Under Coal-mines Act, 1925—						
Rents from Leases	1,137	15 1	222 16 10	..	914	18 3
Royalties	6,684	13 11	356 4 1	..	6,328	9 10
Rents from Licenses	18	12 0	17 10 0	..	1	2 0
Miscellaneous	3,878	6 3	765 6 0	..	3,113	0 3
Marine Department Leases	93	4 10	..	..	93	4 10
Rents from Mining Districts Land Occupation Leases	698	2 2	..	..	698	2 2
	158,369	13 1	4,475	8 7	153,894	4 6
POST AND TELEGRAPH DEPARTMENT'S PROFITS—						
Profits other than Post Office Savings-bank profits received from the Post Office Account in terms of Section 4 (1) (d) of the Post and Telegraph Act, 1928—						
Year 1930-31	11,616	6 2	..	..	11,616	6 2
Year 1931-32, on account	930,000	0 0	..	..	930,000	0 0
	941,616	6 2	..	..	941,616	6 2
FROM RESERVES—						
Finance Act, 1931 (No. 4)—						
Section 4 (1)—Amount transferred from Reserve Fund Account	550,000	0 0	..	..	550,000	0 0
Section 7—Amount transferred from capital money standing to the credit of Discharged Soldiers Settlement Account	350,000	0 0	..	..	350,000	0 0
Section 8 (1)—Balance transferred from Discharged Soldiers Settlement Loans Act 1920 Depreciation Fund	594,824	12 6	..	..	594,824	12 6
	1,494,824	12 6	..	..	1,494,824	12 6
MISCELLANEOUS (details on separate statement)	334,130	19 8	105,437 18 4	..	228,693	1 4
RECOVERIES ON ACCOUNT OF EXPENDITURE OF PREVIOUS YEARS (details on separate statement)	4,641	1 1	508 18 0	..	4,132	3 1
TOTAL, OTHER RECEIPTS	3,795,020	19 8	133,392 17 9	..	3,661,628	1 11
TOTAL REVENUE	23,370,658	0 6	650,925 3 0	..	22,719,732	17 6

PUBLIC ACCOUNTS, 1931-1932

STATEMENT of INTEREST on the PUBLIC DEBT REDEMPTION FUND for the FINANCIAL YEAR ended 31st MARCH, 1932.

REPAYMENT OF THE PUBLIC DEBT ACT, 1925, SECTION 12 (a) :—		£	s.	d.
Interest earned by the capital moneys of the Public Debt Redemption Fund held by—				
Public Trustee	..	408,936	6	9
State Advances Office	..	146,187	8	11
Interest at 4 per cent. on £10,850,000 transferred from Consolidated Fund to Discharged Soldiers Settlement Account—				
From 1st November, 1930, to 1st March, 1931	..	144,666	13	4
		<u>£699,790</u>	<u>9</u>	<u>0</u>

DETAIL STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1932.

INTEREST ON OTHER PUBLIC MONEYS :—	£	s.	d.	£	s.	d.	£	s.	d.
On credit balances of—									
Foreign Imprest Account, London	..	..	..	414	2	4			
New Zealand Public Account, London	..	..	..	706	17	10			
Public Debt Charges Account, London	..	..	..	34	12	6			
Public Account, Wellington	..	..	..	6,297	10	0			
Receiver-General's Deposit Account	..	..	..	207	4	7			
							7,660	7	3
On investments made in respect of the—									
Deposits Account	..	..	..	3,154	14	10			
Discharged Soldiers Settlement Loans Act, 1920—De-									
preciation Fund Account	..	..	..	6,068	16	6			
Education Loans Account	..	..	..	112	8	5			
Loans Redemption Account	..	..	..	4,438	18	4			
Loans Redemption Account (Main Highways moneys)	..	..	..	6,425	4	7			
Ordinary Revenue Account	..	..	..	11,937	15	4			
Bank of New Zealand Shares Account: Interest trans-									
ferred to Ordinary Revenue Account in terms of									
section 8 (3), Finance Act, 1926—									
Dividend on £500,000 preference A shares	50,000	0	0						
Final dividend and bonus on £1,375,000 preference									
B shares for year ended 31st March, 1931	139,583	6	8						
Interim dividend on £1,375,000 preference B shares									
for year ended 31st March, 1932	41,666	13	4						
Half-yearly dividend on £234,375 C long-term									
mortgage shares to 31st March, 1931	7,031	5	0						
Half-yearly dividend on £234,375 C long-term									
mortgage shares to 30th September, 1931	7,031	5	0						
				245,312	10	0			
Public Works Fund, General Purposes Account	..	..	..	79,052	3	2			
Railways Improvement Authorization Act 1914									
Account	..	..	..	2,584	17	4			
Receiver-General's Deposit Account	..	..	..	4,772	2	11			
Reserve Fund Account	..	..	..	114,762	9	10			
Public Account Cash Balance Investment Account,									
being amounts allocated in respect of the balances									
of the—									
Deposits Account	1,627	15	2						
Discharged Soldiers Settlement Loans Act 1920 De-									
preciation Fund Account	1,094	9	6						
Education Loans Account	16	15	11						
Kauri-gum Industry Account	1	15	2						
Loans Redemption Account	6,597	3	5						
Local Bodies' Account	155	14	0						
Ordinary Revenue Account	23	17	11						
Public Works Fund, General Purposes Account	12,909	17	8						
Railways Improvement Authorization Act 1914 Ac-									
count	177	3	2						
Waihou and Ohinemuri Rivers Improvement Account				9	17	2			
Suspense Account	8,848	5	9						
				31,462	14	10			
Less amount representing cost of exchange on re-									
mittances to London, over credited 1930-31—									
Loans Redemption Account (Main Highways									
moneys)	163	4	6						
							31,299	10	4
							509,921	11	7
On temporary transfers to other accounts, under section 40,									
Public Revenues Act, 1926, in respect of—									
Loans Redemption Account	..	..	..	..	..	..	356	3	4
On £1,226,000 appropriated out of Public Works Fund									
and paid to Main Highways Account Construction									
Fund, in terms of paragraph (b), section 16, Main									
Highways Act, 1922—									
Finance Act, 1930, section 36	..	..	..	..	..	..	61,300	0	0
Carried forward	..	..	..	..	..	..	579,238	2	2

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1932—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	..	579,238	2	2
<i>INTEREST ON OTHER PUBLIC MONEYS—continued.</i>									
On £463,388 6s. 8d., net profits of the Cheviot Estate Account, in terms of section 19 (4) of the Finance Act, 1930 (No. 2)	..	..	..	..	..	..	18,535	10	7
On amounts appropriated out of the Consolidated Fund and paid to State Forests Account— Section 21 of the Finance Act, 1926— On £59,250	..	..	..	2,666	5	0			
Section 3 of the Finance Act, 1927— On £45,000	..	..	..	2,362	10	0	5,028	15	0
On amount transferred from Consolidated Fund to Westport Harbour Account, pursuant to section 5A (2), Westport Harbour Act, 1920	..	..	..	..	..	..	4,323	10	11
On capital moneys received from sale of Crown lands and paid into the Land for Settlements Account (section 13, Land Laws Amendment Act, 1926)— Interest for year 1930-31 (balance)	..	..	..	7,532	0	11			
Interest for year 1931-32 (on account)	..	..	..	65,000	0	0	72,532	0	11
On value of Crown Lands declared to be subject to the Land for Settlements Act, 1925, and former Land for Settlements Acts— Land Laws Amendment Act, 1929 (section 47)— Year 1931-32	..	..	..	..	..	..	8,405	12	0
On loans to local bodies under Local Bodies' Loans Act, 1908	..	..	..	..	..	..	71,485	8	4
On loans to Samoan Treasury in terms of section 33, Samoa Act, 1921	..	..	..	..	..	..	6,200	0	0
On miscellaneous advances— For erection of hostels— Auckland Grammar School	..	..	..	90	17	1			
Dannevirke High School	..	..	..	78	0	0			
Timaru High School	..	..	..	356	10	0			
Wairarapa High School	..	..	..	88	13	4			
							614	0	5
For motor-cars sold by Education Department	..	..	..	..	..	..	4	10	6
From Vote "Agriculture," to various agricultural associations	..	..	..	..	..	..	134	10	9
To Alexander Mines, Ltd.	..	..	..	..	..	..	0	16	11
To Cascade Coal Co. on account of railway siding	..	..	..	..	..	..	375	0	0
To discharged soldiers under Repatriation Act, 1918	..	..	..	..	..	..	1,042	12	0
To Gore Borough Council (protective works)	..	..	..	..	..	..	62	13	5
To Hospital Boards— Palmerston North	..	..	..	41	8	6			
Waipatu	..	..	..	2	15	3			
							44	3	9
To Land Settlement Associations in terms of section 13 (5), Land Settlement Finance Act, 1909— Clifton Grove	..	..	..	7	10	0			
Moorfield	..	..	..	62	3	11			
Nikau Grange	..	..	..	202	0	7			
							271	14	6
To Mangawara River Board for improvements to Mangawara Stream	..	..	..	..	..	..	41	13	4
To Mount Cook Tourist Co.—Lease Hermitage, Mount Cook	..	..	..	..	..	..	904	8	4
To Otanomomo River Board, on account of stop-bank	..	..	..	..	..	..	131	9	8
To Rotorua Golf Club	..	..	..	..	..	..	202	2	8
To Thames Borough Council, on account of pumping-plant	..	..	..	..	..	..	57	18	0
To Southland Electric-power Board, in terms of section 34, Finance Act, 1928	..	..	..	..	..	..	825	0	0
To Y.M.C.A., "Donbank" loan	..	..	..	..	..	..	16	13	4
Under the village-homestead scheme	..	..	..	..	..	..	107	15	10
									4,837 3 5
<i>Miscellaneous interest on—</i>									
Balance of Post-office Savings-bank Accounts used by District Offices, Education Department— Auckland	..	..	..	2	15	3			
Hamilton	..	..	..	0	5	0			
							3	0	3
Debentures under the Hutt Road Act, 1915	..	..	..	..	..	..	2,931	0	0
Debentures and shares held as security for payment of tax	..	..	..	..	..	..	374	1	11
Deposits made by High Commissioner, London	..	..	..	..	..	..	2	12	1
Mortgage due to Reparation Estates	..	..	..	..	..	..	443	4	0
<i>Outstanding balances—</i>									
Contribution towards cost Waitarere Beach Road	..	..	..	6	5	8			
Royalty on coal, Grey Valley collieries	..	..	..	26	3	8			
							32	9	4
Carried forward	..	..	..	..	..	..	3,786	7	7
							770,586	3	4

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of INTEREST on OTHER PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1932—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..			3,786	7	7	770,586	3	4
INTEREST ON OTHER PUBLIC MONEYS— <i>continued</i> .									
Miscellaneous interest on— <i>continued</i> .									
Purchase-moneys in connection with sales of land—									
Galloway Experimental Farm	41	10	6						
Old road at Ongarue	9	6	9						
Poroti Block	4	4	11						
Post-office sites	11	2	1						
School-sites	29	5	10						
Waikeria	8	5	0						
						103	15	1	
Purchase price—									
Normanby Police-station	10	4	0						
Waimea-Kumara water-race	230	11	9						
						240	15	9	
Crown's proportion of Greymouth Harbour Board special coal rate: Credited as interest on sums of £114,439 ls. and £27,200 in terms of section 12 of the Greymouth Harbour Board Act, 1884	..								
									4,130 18 5
									1,910 11 1
									<u>£776,627 12 10</u>

DETAIL STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1932.

	£	s.	d.	£	s.	d.	£	s.	d.
LEGISLATIVE DEPARTMENT:—									
Hire of stores	..					3	4	1	
TREASURY DEPARTMENT:—									
Conscience-money	90	19	2						
Exchange, commission, discount, &c.	45,695	18	9						
Unclaimed moneys,—									
Under Public Revenues Act, 1926, section 30—									
Courts of Law Trust	136	2	5						
Gaolers' deposits	6	6	5						
Land Revenue deposits	118	5	4						
Labour deposits	66	4	0						
Marine deposits	1	18	4						
Patents and Trade-marks deposits	69	13	3						
									£ s. d.
Miscellaneous deposits	5	0	0						
Less refund of amount credited in previous years	1	1	0						
						3	19	0	
Under Public Revenues Act, 1926, section 95—									
General estates	5,437	14	11						
Bankruptcy Act, 1908	922	4	9						
Rating Act, 1908	156	9	9						
Unclaimed land balances	397	16	3						
Under Unclaimed Moneys Act, 1908, section 6	966	4	5						
Transfers from Deposits Account—									
Miscellaneous Deposits Account	3	5	0						
Unclaimed Earnings Account	2,156	10	5						
Unpresented Cheques Account	296	9	4						
Dividends unclaimed for over 10 years—									
4-per-cent. 1929 stock	214	8	11						
3½-per-cent. 1940 stock	24	8	10						
4-per-cent. 1943-63 stock	48	15	4						
3-per-cent. 1945 stock	5	1	5						
Bank of England fractions of interest	158	0	5						
Excess cash at Government offices	1	12	6						
Money found by, or handed to, police officers, not claimed	16	5	5						
Money found in prison	1	13	8						
Balance of Kauri-gum Industry Account transferred in terms of section 17 of the Finance Act, 1930 (No. 2)	1,587	17	11						
Balance of Land Assurance Fund Deposit Account transferred in terms of section 25 of the Finance Act, 1931 (No. 2)	21,999	16	0						
Cash seized in gaming raids	11	2	1						
Duty on scrap gold and jewellers' sweepings	134	1	6						
Excess amount recovered in respect of cost of cable	0	5	0						
Fee for extract minutes—Executive Council	1	1	0						
Forfeited deposits transferred in terms of regulations under the Immigration Restriction Act, 1908, and Amendment Act, 1920	10	0	0						
Gold duty, Waihou and Ohinemuri Rivers Improvement Account, credited in terms of section 16 (2) of the Finance Act, 1930 (No. 2)	2,824	4	5						
Half Public Trust Office profits for year ended 31st March, 1931, credited in terms of section 24 (1) of the Finance Act, 1929	762	15	10						
Carried forward	84,327	11	9			3	4	1	..

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1932—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	84,327	11	9	3	4	1	..	..	..
TREASURY DEPARTMENT—<i>continued</i>.									
Miners rights and prospecting licenses—	£	s.	d.						
Fiord County	..	1	5	0					
Sounds County	..	17	10	0					
Taupo County	..	0	10	0					
				19	5	0			
New Zealand Government's share of profits from Bank of International Settlements				168	16	8			
Post Office Savings-bank profits received from the Post Office Account in terms of section 95 (1) (c), Post and Telegraph Act, 1928—	£	s.	d.						
For year 1930-31 (balance) ..	14,637	5	10						
For year 1931-32 (on account) ..	37,862	14	2						
				52,500	0	0			
Receipts from sale of kauri-gum				2	8	9			
Savings in salaries paid to the Consolidated Fund in terms of section 5, Finance Act, 1931 (No. 2)—	£	s.	d.						
Government Accident Insurance Account ..	1,174	13	4						
Government Insurance Account ..	3,665	4	0						
Native Trustee's Account ..	1,133	14	0						
Public Trustee's Account ..	23,120	16	0						
State Fire Insurance Account ..	3,483	17	8						
				32,578	5	0			
Amount received from the Maori Arts and Crafts Board in reduction of grant made to Board from Vote "Native", being savings in salaries pursuant to regulations under section 13 (1) (k) of the Finance Act, 1931				51	0	0			
Savings in salaries paid to the Consolidated Fund from Westport Harbour Account under authority of Vote "Westport Harbour"				1,270	7	0			
Share of profits received from the Royal Mint in respect of silver coin shipped to New Zealand				13,820	0	0			
Silver coin confiscated under section 12 (3), Finance Act, 1931 (No. 2)				109	0	0			
Surcharge, Government officer				1	0	0			
							184,847	14	2
PUBLIC WORKS DEPARTMENT:—									
Payment for privilege of draining into pipe-line, Ellerslie Police-station site				1	10	0			
Receipts under section 17, Waihou and Ohinemuri Rivers Improvement Act, 1910				1,439	2	2			
Receipts from irrigation and water-supply schemes ..				6,936	19	3			
Rents of buildings				4,093	18	7			
Water-power license revenue				1,175	17	1			
							13,647	7	1
NATIVE DEPARTMENT:—									
Sale of equipment for Maori gatherings in reimbursement of amounts charged against Civil List, Part V, Native Purposes				..			72	8	0
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY:—									
Overcharges on bookings, &c., unclaimed				0	8	0			
Rents of buildings				524	17	11			
Value of tickets, &c., issued and unrepresented				299	0	7			
							824	6	6
DEPARTMENT OF JUSTICE:—									
Estreated recognizances				86	12	5			
Forfeited deposits, parliamentary candidates				280	0	0			
King's counsel fees				2	2	0			
Rents of buildings				151	4	7			
Sale of waste paper				0	7	9			
							520	6	9
PRISONS DEPARTMENT:—									
Rents of buildings				..			58	5	4
POLICE DEPARTMENT:—									
Rents of buildings				413	8	5			
Sale of—									
Firearms (confiscated)				86	11	5			
Liquor (confiscated)				95	17	5			
							595	17	3
MINES DEPARTMENT:—									
Commission on coal and goldfields revenue collected ..				860	11	8			
Hire of drills and water-wheel				360	14	0			
Rents of buildings				25	10	0			
							1,246	15	8
Carried forward	..			..			201,816	4	10

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of OTHER RECEIPTS, MISCELLANEOUS, for the FINANCIAL YEAR ended 31st MARCH, 1932—*continued*.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	..	..	201,816	4	10			
DEPARTMENT OF INTERNAL AFFAIRS :—									
Fees and fines, Rotorua Acclimatization District	27	0	0						
Fees for camp licenses and sites	196	0	6						
Fees for storage of powder	2,429	8	7						
Fees, Taupo slipway	23	9	0						
Passport fees	3,687	11	2						
Rents of buildings	1,777	7	1						
Sale of—									
Confiscated fishing-gear and gun	5	4	3						
Fishing and game licenses, Rotorua Acclimatization District	1,934	15	0						
Publications	136	7	0						
War graves photographs	0	1	0						
Waste paper	13	1	1						
				10,230	4	8			
MENTAL HOSPITAL DEPARTMENT :—									
Rents of buildings	..	..	..	0	4	10			
DEPARTMENT OF HEALTH :—									
Rents of buildings	..	..	..	958	17	3			
NAVAL DEFENCE DEPARTMENT :—									
Forfeited deferred pay	615	15	3						
Purchase of discharge by New Zealand ratings	9	0	0						
Rents of buildings	442	5	0						
				1,067	0	3			
DEFENCE DEPARTMENT :—									
Hire of equipment, &c.	303	6	0						
Rents of buildings	5,931	4	5						
Sale of war trophies	1	0	0						
				6,235	10	5			
CUSTOMS DEPARTMENT :—									
Rents of buildings	117	0	0						
Sale of goods seized by Customs and fees for redemption	215	7	6						
				332	7	6			
MARINE DEPARTMENT :—									
Rents of buildings	..	..	..	79	4	6			
DEPARTMENT OF LABOUR :—									
Rents of buildings	76	10	0						
Sale of scales (confiscated)	0	7	6						
				76	17	6			
DEPARTMENT OF LANDS AND SURVEY :—									
Hire of typewriter	2	16	10						
Rates under section 10 (2), Hauraki Plains Act, 1926	16	1	10						
Sale of equipment, Kauri-gum Control Board	2	0	0						
Scenery-preservation receipts,—									
Rents	531	19	8						
				552	18	4			
DEPARTMENT OF AGRICULTURE :—									
Rents of buildings	..	..	..	1,971	17	8			
DEPARTMENT OF EDUCATION :—									
Fees for teachers' certificates, licenses, &c.	625	9	0						
Hire of furniture	4	3	3						
Rents of buildings	2,552	7	5						
Wages of deceased inmates	1,919	8	5						
				5,101	8	1			
DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH :—									
Fees for analyses	..	..	..	270	5	6			
							£228,693	1	4

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of OTHER RECEIPTS, RECOVERIES on Account of EXPENDITURE
of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1932.

Ordinary Revenue Account.

	£	s.	d.	£	s.	d.	£	s.	d.
LEGISLATIVE DEPARTMENT :—									
Sale of surplus and obsolete stores	..			7	4	0			
TREASURY DEPARTMENT :—									
Recovery of—									
Cost of cablegram	0	15	4						
Exchange paid in 1930-31	59	7	6						
Expenses incurred in connection with Wellington Carillon Society	34	13	2						
				94	16	0			
NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT :—									
Sale of surplus and obsolete stores	..			5	7	6			
STAMP DUTIES DEPARTMENT :—									
Sale of surplus and obsolete stores	..			2	4	0			
PUBLIC WORKS DEPARTMENT :—									
Sale of surplus and obsolete stores	9	0	0						
Surplus funds, Christchurch Access to Sea Commission ..	214	7	7				223	7	7
NATIVE DEPARTMENT :—									
Sale of publications	..			71	14	4			
DEPARTMENT OF EXTERNAL AFFAIRS :—									
Sale of—									
Stores, &c., New Zealand Reparation Estates ..	341	12	0						
Surplus stores, Samoan Military Police ..	45	12	1				387	4	1
DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST, AND PUBLICITY :—									
Instalments on account of advance to Rotorua Golf Club	94	4	4						
Refund on account of defalcation	3	0	0						
Sale of—									
Deer heads	4	0	0						
Surplus and obsolete stores	179	3	5				280	7	9
DEPARTMENT OF JUSTICE :—									
Sale of surplus and obsolete stores	40	16	8						
Less adjustment in respect of compensation for site of Courthouse, Lower Hutt, set aside for automatic exchange, credited 1930-31	Dr. 300	0	0				Dr. 259	3	4
PRISONS DEPARTMENT :—									
Sale of—									
Horses	14	10	0						
Surplus and obsolete stores	29	6	7				43	16	7
POLICE DEPARTMENT :—									
Sale of—									
Publications	0	2	3						
Surplus and obsolete stores	47	11	8				47	13	11
PENSIONS DEPARTMENT :—									
Sale of—									
Surplus and obsolete stores	12	15	0						
T.B. equipment and furniture	0	15	6				13	10	6
MINES DEPARTMENT :—									
Recovery of expenses of boring on State Coal Reserve ..	275	17	6						
Recovery of loss on drill carbons	42	17	6						
Sale of surplus and obsolete stores	430	13	3				749	8	3
Carried forward	..						1,667	11	2

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of OTHER RECEIPTS, RECOVERIES, &c.—*continued.*Ordinary Revenue Account—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	..	..	..	1,667	11	2			
DEPARTMENT OF INTERNAL AFFAIRS :—									
Sale of surplus and obsolete stores	..	..	..	..	100	18	6		
AUDIT DEPARTMENT :—									
Sale of surplus and obsolete stores	..	..	..	..	17	17	11		
MENTAL HOSPITALS DEPARTMENT :—									
Sale of surplus and obsolete stores	..	..	..	..	99	4	0		
DEPARTMENT OF HEALTH :—									
Sale of—									
Buildings	..	..	..	122	10	0			
Surplus and obsolete stores	..	..	..	651	13	1			
					774	3	1		
NAVAL DEFENCE DEPARTMENT :—									
Sale of surplus and obsolete stores	..	..	..	..	75	0	0		
DEFENCE DEPARTMENT :—									
Sale of—									
Building	..	..	..	11	0	0			
Surplus and obsolete stores	..	..	..	28	17	10			
					39	17	10		
MARINE DEPARTMENT :—									
Sale of surplus and obsolete stores	..	..	..	..	123	0	10		
DEPARTMENT OF LABOUR :—									
Sale of surplus and obsolete stores	..	..	..	..	18	1	2		
DEPARTMENT OF LANDS AND SURVEY :—									
Repayment of advances for purchase of grass seed (refund)				Dr.	2	0	0		
Sale of surplus and obsolete stores	..	..	..	140	0	5			
					138	0	5		
VALUATION DEPARTMENT :—									
Sale of surplus stores	..	..	..	..	3	15	0		
ELECTORAL DEPARTMENT :—									
Sale of surplus and obsolete stores	..	..	..	..	5	1	3		
DEPARTMENT OF AGRICULTURE :—									
Instalment on sale of improvements—									
Poroti Block	..	..	..	8	14	1			
Tiger Hill	..	..	..	17	5	0			
Portion of subsidy refunded by New Zealand Herd-testing									
Association	..	..	..	23	10	2			
Repayment of loans to agricultural associations, &c. ..	..	..	..	174	10	5			
Sale of surplus and obsolete stores	..	..	..	669	19	11			
					893	19	7		
DEPARTMENT OF EDUCATION :—									
Instalments on account of purchase of motor-cars and									
motor-bus	..	..	..	140	2	9			
Sale of surplus and obsolete stores	..	..	..	35	9	7			
					175	12	4		
							£4,132	3	1

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE, and of RECOVERIES in respect of such DISBURSEMENTS, for the FINANCIAL YEAR ended 31st MARCH, 1932.

Debt Services—Interest.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.		
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	
Aid to Public Works and Land Settlement Act, 1896	175,000	0 0	4	1/8/31	1/8/31	3,500	0 0	7,750	0 0	..	7,750	0 0
	25,000	0 0	6	1/8/31	1/8/31	750	0 0					
	175,000	0 0	4	1/2/32	1/8/50	3,500	0 0					
Aid to Public Works and Land Settlement Act, 1900	500	0 0	4	1/7/31	1/1/49	8	15 4	3,670	15 4	..	3,670	15 4
	500	0 0	4	1/1/32	1/1/49	10	0 0					
	91,300	0 0	4	1/5/31	1/5/50	1,826	0 0					
	91,300	0 0	4	1/11/31	1/5/50	1,826	0 0					
Aid to Public Works and Land Settlement Act, 1901	104,500	0 0	4	1/6/31	1/12/33	2,090	0 0	4,180	0 0	..	4,180	0 0
	104,500	0 0	4	1/12/31	1/12/33	2,090	0 0					
Aid to Public Works and Land Settlement Act, 1902	300	0 0	4½	1/6/31	1/12/32	6	15 0	5,821	10 0	..	5,821	10 0
	300	0 0	4½	1/12/31	1/12/32	6	15 0					
	145,200	0 0	4	1/6/31	1/12/51	2,904	0 0					
	145,200	0 0	4	1/12/31	1/12/51	2,904	0 0					
Aid to Public Works and Land Settlement Act, 1903	300	0 0	6	1/7/31	1/1/32	9	0 0	20,027	14 6	..	20,027	14 6
	300	0 0	6	1/1/32	1/1/32	9	0 0					
	2,500	0 0	5¼	15/8/31	15/8/33	19	9 1					
	500	0 0	5¼	15/2/32	15/8/33	13	2 6					
	479,065	0 0	4	1/7/31	1/1/34	9,581	2 0					
	479,065	0 0	4	1/1/32	1/1/34	9,581	6 0					
	600	0 0	4½	1/7/31	1/1/34	13	10 0					
	600	0 0	4½	1/1/32	1/1/34	13	10 0					
	1,900	0 0	5½	1/3/31	1/9/37	16	17 3					
	3,750	0 0	5½	1/9/31	1/9/37	103	2 6					
	3,750	0 0	5½	1/3/32	1/9/37	103	2 6					
	15,000	0 0	4	1/7/31	1/1/49	267	0 4					
	12,300	0 0	4	1/1/32	1/1/49	246	0 0					
	2,000	0 0	4	1/5/31	1/5/50	11	12 4					
	2,000	0 0	4	1/11/31	1/5/50	40	0 0					
Aid to Public Works and Land Settlement Act, 1905	500	0 0	5½	1/9/31	1/9/37	13	15 0	6,268	5 4	..	6,268	5 4
	156,700	0 0	4	1/7/31	1/1/49	3,120	10 4					
	156,700	0 0	4	1/1/32	1/1/49	3,134	0 0					
Aid to Public Works and Land Settlement Act, 1906	24,900	0 0	6	1/7/31	1/1/32	747	0 0	26,391	9 11	..	26,391	9 11
	24,900	0 0	6	1/1/32	1/1/32	747	0 0					
	11,000	0 0	5	1/2/32	1/8/33	274	4 11					
	681,500	0 0	4	1/7/31	1/1/34	13,630	0 0					
	681,500	0 0	4	1/1/32	1/1/34	6,835	9 6					
	600	0 0	4½	1/7/31	1/1/34	13	10 0					
	600	0 0	4½	1/1/32	1/1/34	13	10 0					
	35,350	0 0	5¼	1/2/32	1/8/36	925	7 11					
	95,000	0 0	5½	1/9/31	1/9/37	748	5 1					
	89,350	0 0	5½	1/3/32	1/9/37	2,457	2 6					
Aid to Public Works and Land Settlement Act, 1907	24,300	0 0	6	1/7/31	1/1/32	729	0 0	17,296	0 0	..	17,296	0 0
	22,300	0 0	6	1/1/32	1/1/32	669	0 0					
	200,500	0 0	4	1/8/31	1/2/33	4,010	0 0					
	200,500	0 0	4	1/2/32	1/2/33	4,010	0 0					
	100	0 0	5½	1/8/30	1/2/33	2	15 0					
	650	0 0	5½	1/2/31	1/2/33	17	17 6					
	107,700	0 0	5½	1/8/31	1/2/33	2,961	15 0					
	103,400	0 0	5½	1/2/32	1/2/33	2,843	10 0					
	41,000	0 0	4	15/8/31	15/8/33	820	0 0					
	41,000	0 0	4	15/2/32	15/8/33	820	0 0					
	7,850	0 0	5¼	15/8/31	15/8/33	206	1 3					
	7,850	0 0	5¼	15/2/32	15/8/33	206	1 3					
Carried forward ..	..		..	..	..	..	91,405	15 1	..	91,405	15 1	

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	91,405 15 1	..	91,405 15 1
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1908	300 0 0 300 0 0 50,000 0 0 50,000 0 0	5 5 4 4	1/9/31 1/3/32 1/4/31 1/10/31	1/9/37 1/9/37 1/4/49 1/4/49	1 5 6 7 10 0 1,000 0 0 911 4 7	1,920 0 1	..	1,920 0 1
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1910	170,596 17 11	*	1/6/31	..	4,243 3 5	4,243 3 5	..	4,243 3 5
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1911	149,000 0 0 149,000 0 0	4 4	1/7/31 1/1/32	1/1/49 1/1/49	2,980 0 0 2,980 0 0	5,960 0 0	..	5,960 0 0
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1912	186,500 0 0 186,500 0 0	4 4	1/4/31 1/10/31	1/4/49 1/4/49	3,730 0 0 3,730 0 0	7,460 0 0	..	7,460 0 0
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1914	2,450,000 0 0 2,450,000 0 0 40,000 0 0 40,000 0 0 1,200,000 0 0	4 4 4 4 †	1/5/30 1/11/30 1/6/31 1/12/31 ..	1/11/50 1/11/50 1/12/51 1/12/51 ..	49,000 0 0 49,000 0 0 666 5 10 800 0 0 37,091 12 6	136,557 18 4	..	136,557 18 4
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1921	1,000 0 0 11,800 0 0 101,650 0 0 700 0 0 3,700 0 0 3,700 0 0 34,900 0 0 34,600 0 0 1,100,000 0 0 1,100,000 0 0	6 6 6 5½ 5½ 5½ 5½ 5½ 4 4	1/8/30 1/2/31 1/8/31 15/2/31 15/8/31 15/2/32 1/8/31 1/2/32 1/6/31 1/12/31	1/8/31 1/8/31 1/8/31 15/2/32 15/2/32 15/2/32 1/2/36 1/2/36 1/12/51 1/12/51	30 0 0 354 0 0 3,049 10 0 18 7 6 97 2 6 97 2 6 959 15 0 951 10 0 22,000 0 0 22,000 0 0	49,557 7 6	..	49,557 7 6
AID TO WATER - POWER WORKS ACT, 1910	32,500 0 0 32,500 0 0 122,100 0 0 11,700 0 0 16,500 0 0 16,500 0 0 5,800 0 0 5,800 0 0 20,000 0 0 20,000 0 0	5 5 5½ 5½ 5 5 4½ 4½ 4½ 4½	1/4/31 1/10/31 15/8/31 15/2/32 1/5/31 1/11/31 1/4/31 1/10/31 1/5/31 1/11/31	1/10/32 1/10/32 15/8/33 15/8/33 1/11/35 1/11/35 1/10/49 1/10/49 1/5/50 1/5/50	812 10 0 812 10 0 3,205 2 6 3,071 5 0 412 10 0 412 10 0 130 10 0 130 10 0 450 0 0 450 0 0	9,887 7 6	9,887 7 6	..
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	9,887 7 6	..
APPROPRIATION ACT, 1912 (IRRIGATION AND WATER- SUPPLY)	15,000 0 0 15,000 0 0	4 4	1/5/31 1/11/31	1/11/50 1/11/50	300 0 0 300 0 0	600 0 0	..	600 0 0
APPROPRIATION ACT, 1918, SECTION 33 (WAIMARINO BUSH-FIRE RELIEF)	70,000 0 0 70,000 0 0	4 4	1/9/31 1/3/32	1/3/34 1/3/34	1,400 0 0 1,400 0 0	2,800 0 0	1,600 0 0	1,200 0 0
Less amount recovered from General Pur- poses Relief Account	..	..	..	..	..	..	..	..
COAL-MINES ACT, 1925 ..	97,300 0 0 97,300 0 0	4 4	1/4/31 1/10/31	1/4/34 1/4/34	1,946 0 0 1,894 18 11	3,840 18 11	3,840 18 11	..
Less amount recovered from State Coal- mines Account	..	..	..	..	..	..	..	..
Carried forward ..	..	..	..	..	..	314,232 10 10	15,328 6 5	298,904 4 5

* £4 19s. 5-88d. per cent.

† Treasury bills.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	314,232 10 10	15,328 6 5	298,904 4 5
DETERIORATED LANDS ACT, 1925	22,000 0 0 22,000 0 0	4 4	1/4/31 1/10/31	1/4/32 1/4/32	440 0 0 440 0 0	880 0 0	880 0 0	..
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..			
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1919, SECTION 4 (LAND FOR SETTLEMENTS)	2,856,450 0 0 90,550 0 0 2,947,000 0 0	4 4½ 4	1/9/31 1/9/31 1/3/32	1/9/31 1/9/31 1/9/31	57,129 0 0 2,037 7 6 58,940 0 0	118,106 7 6	72,562 7 6	45,544 0 0
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..			
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920	33,000 0 0 13,650 0 0 100 0 0 100 0 0 1,100 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,600 0 0 1,600 0 0 1,600 0 0 1,600 0 0 1,600 0 0 1,600 0 0 1,800 0 0 3,600 0 0 15,200 0 0 1,124,200 0 0 1,099,000 0 0	6 5 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	1/8/31 15/7/31 15/7/24 15/1/25 15/7/25 15/1/26 15/7/26 15/1/27 15/7/27 15/1/28 15/7/28 15/1/29 15/7/29 15/1/30 15/7/30 15/1/31 15/7/31 15/1/32	1/8/31 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33	990 0 0 132 15 3 2 15 0 2 15 0 30 5 0 41 5 0 41 5 0 41 5 0 44 0 0 44 0 0 44 0 0 44 0 0 44 0 0 44 0 0 49 10 0 99 0 0 418 0 0 30,794 10 7 30,222 10 0	63,085 15 10	63,085 15 10	..
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..			
DISTRICT RAILWAYS PUR- CHASING ACTS, 1885-86	40,000 0 0 40,000 0 0	4 4	1/7/31 1/1/32	1/7/49 1/7/49	800 0 0 800 0 0	1,600 0 0	..	1,600 0 0
EDUCATION PURPOSES LOANS ACT, 1919	150 0 0 150 0 0 33,000 0 0 5,150 0 0 830 0 0 490 0 0 530 0 0 530 0 0 110 0 0 110 0 0 2,000 0 0 12,500 0 0 58,390 0 0 58,390 0 0 1,000 0 0 1,000 0 0 2,000 0 0 2,000 0 0 1,640 0 0 1,640 0 0 169,510 0 0 169,510 0 0	5½ 5¼ 4 5 5 5 5 5 5 5 5 6 6 5 5 6 6 5 5 4½ 4½ 5¼ 5¼	1/2/27 1/8/27 1/7/31 1/7/31 1/7/31 1/7/31 1/7/31 1/1/32 1/7/31 1/1/32 1/2/31 1/8/31 1/4/31 1/10/31 1/8/31 1/2/32 1/2/32 15/8/31 15/2/32 1/4/31 1/10/31 1/4/31 1/10/31	1/8/27 1/8/27 18/3/31 29/3/31 19/5/31 26/5/31 19/7/31 19/7/31 3/8/31 3/8/31 1/8/31 1/8/31 1/10/31 1/10/31 1/2/32 1/2/32 15/2/32 15/2/32 1/10/32 1/10/32 1/10/32 1/10/32	3 18 9 3 18 9 274 17 0 61 7 6 15 13 9 9 14 8 13 5 0 1 6 2 2 15 0 0 9 11 60 0 0 375 0 0 1,459 15 0 1,459 15 0 30 0 0 30 0 0 52 10 0 52 10 0 36 18 0 36 18 0 4,449 12 9 4,449 12 9			
Carried forward ..	..	..	..	..	12,879 18 0	497,904 14 2	151,856 9 9	346,048 4 5

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	12,879 18 0	497,904 14 2	151,856 9 9	346,048 4 5
EDUCATION PURPOSES LOANS ACT, 1919—continued.	600 0 0	5½	1/7/31	1/7/33	16 10 0			
	600 0 0	5½	1/1/32	1/7/33	16 10 0			
	1,000 0 0	5½	15/8/30	15/8/33	26 5 0			
	7,700 0 0	5½	15/2/31	15/8/33	202 2 6			
	92,750 0 0	5½	15/8/31	15/8/33	2,434 13 9			
	78,750 0 0	5½	15/2/32	15/8/33	2,067 3 9			
	1,074,100 0 0	4	1/7/31	1/1/34	21,482 0 0			
	1,074,100 0 0	4	1/1/32	1/1/34	21,482 0 0			
	30,900 0 0	4½	1/7/31	1/1/34	255 4 10			
	2,000 0 0	5½	1/1/31	1/7/35	52 10 0			
	198,900 0 0	5½	1/7/31	1/7/35	5,221 2 6			
	178,900 0 0	5½	1/1/32	1/7/35	4,696 2 6			
	5,150 0 0	5	1/4/31	1/4/36	2 2 4			
	5,150 0 0	5	1/10/31	1/4/36	128 15 0			
	1,960 0 0	5	1/11/31	1/5/36	38 10 6			
	743,900 0 0	4	1/7/31	1/1/49	14,365 15 2			
	743,900 0 0	4	1/1/32	1/1/49	14,878 0 0			
	50,000 0 0	4½	1/7/31	1/1/49	1,125 0 0			
	50,000 0 0	4½	1/1/32	1/1/49	1,125 0 0			
	100,000 0 0	4	1/7/31	1/7/49	2,000 0 0			
	100,000 0 0	4	1/1/32	1/7/49	2,000 0 0			
	30,800 0 0	4	1/4/31	1/10/49	616 0 0			
	30,800 0 0	4	1/10/31	1/10/49	616 0 0			
						107,727 5 10	..	107,727 5 10
EDUCATION PURPOSES LOANS ACT, 1919, AND FINANCE ACT, 1927 (No. 2), SEC- TION 4	7,000 0 0	4½	1/8/31	1/8/31	157 10 0			
	5,000 0 0	4½	1/4/31	1/10/31	112 10 0			
	5,000 0 0	4½	1/10/31	1/10/31	112 10 0			
	15,000 0 0	5	1/7/31	1/1/32	375 0 0			
	15,000 0 0	5	1/1/32	1/1/32	375 0 0			
	37,800 0 0	5	1/8/31	1/8/32	945 0 0			
	37,800 0 0	5	1/2/32	1/8/32	945 0 0			
	240,820 0 0	4	1/8/31	1/2/33	4,816 8 0			
	240,820 0 0	4	1/2/32	1/2/33	4,816 8 0			
	40,410 0 0	4½	1/8/31	1/2/33	909 4 6			
	40,410 0 0	4½	1/2/32	1/2/33	909 4 6			
	600 0 0	5	1/8/31	1/2/33	15 0 0			
	600 0 0	5	1/2/32	1/2/33	15 0 0			
	2,000 0 0	5½	15/8/31	15/8/33	52 10 0			
	2,000 0 0	5½	15/2/32	15/8/33	52 10 0			
	15,000 0 0	5½	1/7/31	1/1/35	393 15 0			
	15,000 0 0	5½	1/1/32	1/1/35	393 15 0			
	55,200 0 0	5½	1/8/31	1/8/35	1,449 0 0			
	55,200 0 0	5½	1/2/32	1/8/35	1,449 0 0			
	40,000 0 0	5½	1/4/31	1/10/35	1,050 0 0			
	40,000 0 0	5½	1/10/31	1/10/35	1,050 0 0			
	7,000 0 0	4½	1/2/32	1/8/36	157 10 0			
	100 0 0	5½	15/8/30	15/2/37	2 11 3			
	300 0 0	5½	15/2/31	15/2/37	7 13 9			
	10,100 0 0	5½	15/8/31	15/2/37	258 16 6			
	10,100 0 0	5½	15/2/32	15/2/37	258 16 0			
	500 0 0	5½	15/8/30	15/2/37	13 15 0			
	500 0 0	5½	15/2/31	15/2/37	13 15 0			
	48,050 0 0	5½	15/8/31	15/2/37	1,321 7 6			
	43,450 0 0	5½	15/2/32	15/2/37	1,194 17 6			
	2,600 0 0	5½	1/3/31	1/9/37	65 0 8			
	24,450 0 0	5½	1/9/31	1/9/37	672 7 6			
	23,450 0 0	5½	1/3/32	1/9/37	644 17 6			
	34,000 0 0	4	1/7/31	1/1/49	680 0 0			
	34,000 0 0	4	1/1/32	1/1/49	680 0 0			
	112,260 0 0	4	1/7/31	1/7/49	2,245 4 0			
	112,260 0 0	4	1/1/32	1/7/49	2,245 4 0			
						30,856 1 2	..	30,856 1 2
ELECTRIC - POWER WORKS LOAN ACT, 1919	100 0 0	5	15/7/30	15/7/30	2 10 0			
	700,000 0 0	5	15/7/31	15/7/35	17,500 0 0			
	700,000 0 0	5	15/1/32	15/7/35	2,506 3 4			
	3,650 0 0	5	1/9/31	1/9/37	15 10 3			
	3,550 0 0	5	1/3/32	1/9/37	88 15 0			
	157,950 0 0	5½	1/9/31	1/9/37	811 19 6			
	137,700 0 0	5½	1/3/32	1/9/37	3,786 15 0			
						24,711 13 1	24,711 13 1	..
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	..	..
Carried forward ..	..	..	..	..	..	661,199 14 3	176,568 2 10	484,631 11 5

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest— continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	661,199 14 3	176,568 2 10	484,631 11 5
FINANCE ACT, 1909 (PUBLIC WORKS)	46,901 0 0	4	1/8/31	1/8/50	938 0 5			
	46,901 0 0	4	1/2/32	1/8/50	938 0 5			
	100,000 0 0	4	1/5/31	1/11/50	2,000 0 0			
	100,000 0 0	4	1/11/31	1/11/50	2,000 0 0			
	100,000 0 0	4½	1/5/31	1/11/50	2,250 0 0			
	100,000 0 0	4½	1/11/31	1/11/50	2,250 0 0			
						10,376 0 10	..	10,376 0 10
FINANCE ACT, 1915, SEC- TION 105 (PUBLIC WORKS)	10 0 0	4½	15/6/16	15/12/25	0 6 0			
	10 0 0	4½	15/12/16	15/12/25	0 4 6			
	10 0 0	4½	15/6/17	15/12/25	0 4 6			
	10 0 0	4½	15/12/17	15/12/25	0 4 6			
	10 0 0	4½	15/6/18	15/12/25	0 4 6			
	10 0 0	4½	15/12/18	15/12/25	0 4 6			
	10 0 0	4½	15/6/19	15/12/25	0 4 6			
	10 0 0	4½	15/12/19	15/12/25	0 4 6			
	10 0 0	4½	15/6/20	15/12/25	0 4 6			
	10 0 0	4½	15/12/20	15/12/25	0 4 6			
	10 0 0	4½	15/6/21	15/12/25	0 4 6			
	10 0 0	4½	15/12/21	15/12/25	0 4 6			
	10 0 0	4½	15/6/22	15/12/25	0 4 6			
	15 0 0	4½	15/12/22	15/12/25	0 6 9			
	10 0 0	4½	15/6/23	15/12/25	0 4 6			
	10 0 0	4½	15/12/23	15/12/25	0 4 6			
	10 0 0	4½	15/6/24	15/12/25	0 4 6			
	10 0 0	4½	15/12/24	15/12/25	0 4 6			
	10 0 0	4½	15/6/25	15/12/25	0 4 6			
	10 0 0	4½	15/12/25	15/12/25	0 4 6			
	315 0 0	4½	15/12/30	15/12/30	7 1 9			
	10 0 0	4½	15/12/29	15/12/35	0 4 6			
	10 0 0	4½	15/6/30	15/12/35	0 4 6			
	2,615 0 0	4½	15/12/30	15/12/35	58 16 9			
	15,380 0 0	4½	15/6/31	15/12/35	346 1 0			
	15,105 0 0	4½	15/12/31	15/12/35	339 17 3			
	3,700 0 0	5½	1/3/31	1/9/37	42 6 6			
	23,650 0 0	5½	1/9/31	1/9/37	650 7 6			
	22,450 0 0	5½	1/3/32	1/9/37	617 7 6			
	5 0 0	4½	15/6/25	15/12/40	0 2 3			
	5 0 0	4½	15/6/29	15/12/40	0 2 3			
	10 0 0	4½	15/12/30	15/12/40	0 4 6			
	371,600 0 0	4½	15/6/31	15/12/40	8,361 0 0			
	369,295 0 0	4½	15/12/31	15/12/40	8,309 2 9			
	48,000 0 0	4	15/6/31	15/12/50	960 0 0			
	48,000 0 0	4	15/12/31	15/12/50	960 0 0			
	840,505 0 0	4	1/6/31	1/12/51	15,387 12 7			
	830,505 0 0	4	1/12/31	1/12/51	16,610 2 0			
	20,940 0 0	4½	1/6/31	1/12/51	433 14 3			
	20,940 0 0	4½	1/12/31	1/12/51	471 3 0			
						53,560 4 7	..	53,560 4 7
FINANCE ACT, 1915, SEC- TION 106	800 0 0	4½	1/7/31	1/1/36	18 0 0			
	800 0 0	4½	1/1/32	1/1/36	18 0 0			
	1,000 0 0	4½	1/5/31	1/5/36	22 10 0			
	1,000 0 0	4½	1/11/31	1/5/36	22 10 0			
	500 0 0	4½	1/1/31	1/1/41	11 5 0			
	900 0 0	4½	1/7/31	1/1/41	20 5 0			
	900 0 0	4½	1/1/32	1/1/41	20 5 0			
	2,200 0 0	4½	1/8/31	1/2/41	49 10 0			
	2,200 0 0	4½	1/2/32	1/2/41	49 10 0			
	127,500 0 0	4½	30/9/31	31/3/41	2,868 15 0			
	127,500 0 0	4½	31/3/32	31/3/41	2,868 15 0			
	71,700 0 0	4½	1/4/31	1/4/41	1,613 5 0			
	71,700 0 0	4½	1/10/31	1/4/41	1,613 5 0			
	19,500 0 0	4½	15/4/31	15/4/41	438 15 0			
	19,500 0 0	4½	15/10/31	15/4/41	438 15 0			
	153,200 0 0	4½	1/5/31	1/5/41	3,447 0 0			
	152,700 0 0	4½	1/11/31	1/5/41	3,435 15 0			
	212,900 0 0	4½	1/6/31	1/6/41	4,790 5 0			
	212,900 0 0	4½	1/12/31	1/6/41	4,790 5 0			
	1,100 0 0	4½	1/1/31	1/7/41	24 15 0			
	812,500 0 0	4½	1/7/31	1/7/41	18,281 5 0			
	801,400 0 0	4½	1/1/32	1/7/41	18,031 10 0			
	500 0 0	4½	1/2/31	1/8/41	11 5 0			
	151,900 0 0	4½	1/8/31	1/8/41	3,417 15 0			
	151,700 0 0	4½	1/2/32	1/8/41	3,413 5 0			
	6,800 0 0	4½	1/9/31	1/9/41	153 0 0			
	6,800 0 0	4½	1/3/32	1/9/41	153 0 0			
						70,022 5 0		
Less amount recovered— From Land for Settle- ments Account	..	..	..	..	25,027 17 6			
From State Advances Office (Advances to Workers Branch)	..	..	..	..	450 0 0			
						..	25,477 17 6	44,544 7 6
Carried forward ..	..	..	..	..	..	795,158 4 8	202,046 0 4	593,112 4 4

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..		..	..	..	..		795,158 4 8	202,046 0 4	593,112 4 4
FINANCE ACT, 1916, SEC- TION 35 (WAR EXPENSES)	50 0 0		4½	1/9/22	1/9/30	1 2 6				
	50 0 0		4½	1/9/24	1/9/30	1 2 6				
	50 0 0		4½	1/3/25	1/9/30	1 2 6				
	50 0 0		4½	1/9/25	1/9/30	1 2 6				
	50 0 0		4½	1/3/26	1/9/30	1 2 6				
	1,350 0 0		4½	1/9/26	1/9/30	30 7 6				
	1,350 0 0		4½	1/3/27	1/9/30	30 7 6				
	1,350 0 0		4½	1/9/27	1/9/30	30 7 6				
	1,550 0 0		4½	1/3/28	1/9/30	34 17 6				
	1,650 0 0		4½	1/9/28	1/9/30	37 2 6				
	1,700 0 0		4½	1/3/29	1/9/30	38 5 0				
	2,250 0 0		4½	1/9/29	1/9/30	50 12 6				
	2,750 0 0		4½	1/3/30	1/9/30	61 17 6				
	4,600 0 0		4½	1/9/30	1/9/30	103 10 0				
	700 0 0		6	1/2/31	1/8/31	21 0 0				
	46,350 0 0		6	1/8/31	1/8/31	1,390 10 0				
	13,000 0 0		4½	1/5/31	1/11/31	292 10 0				
	13,000 0 0		4½	1/11/31	1/11/31	292 10 0				
	8,000 0 0		4½	1/6/31	1/12/31	180 0 0				
	8,000 0 0		4½	1/12/31	1/12/31	180 0 0				
	10,000 0 0		4½	1/2/31	1/2/32	19 14 5				
	10,000 0 0		4½	1/8/31	1/2/32	225 0 0				
	10,000 0 0		4½	1/2/32	1/2/32	225 0 0				
	3,000 0 0		4½	1/9/31	1/3/32	67 10 0				
	3,000 0 0		4½	1/3/32	1/3/32	62 2 9				
	21,000 0 0		5	1/5/31	1/11/32	525 0 0				
	21,000 0 0		5	1/11/31	1/11/32	525 0 0				
	5,000 0 0		5	1/6/31	1/12/32	125 0 0				
	5,000 0 0		5	1/12/31	1/12/32	125 0 0				
	34,400 0 0		5½	1/5/31	1/11/35	903 0 0				
	34,400 0 0		5½	1/11/31	1/11/35	903 0 0				
	19,600 0 0		5½	1/6/31	1/12/35	514 10 0				
	19,600 0 0		5½	1/12/31	1/12/35	514 10 0				
	30,200 0 0		5½	1/2/31	1/2/36	63 17 3				
	30,200 0 0		5½	1/8/31	1/2/36	792 15 0				
	30,200 0 0		5½	1/2/32	1/2/36	792 15 0				
	350 0 0		5½	1/2/31	1/2/36	9 12 6				
	20,000 0 0		5½	1/8/31	1/2/36	550 0 0				
	20,000 0 0		5½	1/2/32	1/2/36	550 0 0				
	28,700 0 0		5½	1/3/31	1/9/37	525 12 10				
	1,129,200 0 0		5½	1/9/31	1/9/37	31,053 0 0				
	1,043,600 0 0		5½	1/3/32	1/9/37	28,699 0 0				
	50 0 0		4½	1/3/24	1/9/41	1 2 6				
	50 0 0		4½	1/9/24	1/9/41	1 2 6				
	500 0 0		4½	1/9/26	1/9/41	11 5 0				
	450 0 0		4½	1/3/27	1/9/41	10 2 6				
	450 0 0		4½	1/9/27	1/9/41	10 2 6				
	450 0 0		4½	1/3/28	1/9/41	10 2 6				
	450 0 0		4½	1/9/28	1/9/41	10 2 6				
	450 0 0		4½	1/3/29	1/9/41	10 2 6				
	450 0 0		4½	1/9/29	1/9/41	10 2 6				
	550 0 0		4½	1/3/30	1/9/41	12 7 6				
	1,650 0 0		4½	1/9/30	1/9/41	37 2 6				
	9,850 0 0		4½	1/3/31	1/9/41	221 12 6				
	701,750 0 0		4½	1/9/31	1/9/41	15,789 7 6				
	679,300 0 0		4½	1/3/32	1/9/41	15,284 5 0				
	51,600 0 0		4	1/9/31	1/9/51	37 9 11				
	1,600 0 0		4	1/3/32	1/9/51	32 0 0				
	4,230,617 9 1		†	1/6/31	..	105,226 0 8				
								207,265 0 4	..	207,265 0 4
FINANCE ACT, 1916, SEC- TION 49 (PUBLIC WORKS)	950,000 0 0		4	1/8/31	1/8/33	19,000 0 0				
	950,000 0 0		4	1/2/32	1/8/33	19,000 0 0				
								38,000 0 0	..	38,000 0 0
FINANCE ACT, 1917, SEC- TION 77 (AID TO PUBLIC WORKS)	725,000 0 0		4	1/8/31	1/8/50	14,500 0 0				
	725,000 0 0		4	1/2/32	1/8/50	14,500 0 0				
								29,000 0 0	..	29,000 0 0
FINANCE ACT, 1918, SEC- TION 10 (WAR EXPENSES)	700 0 0		5½	15/2/31	15/8/33	18 7 6				
	12,700 0 0		5½	15/8/31	15/8/33	333 7 6				
	12,600 0 0		5½	15/2/32	15/8/33	330 15 0				
	29,550 0 0		5½	15/8/31	15/2/37	812 12 6				
	29,050 0 0		5½	15/2/32	15/2/37	798 17 6				
	2,006,900 0 0		4	1/4/31	1/4/49	40,138 0 0				
	2,006,900 0 0		4	1/10/31	1/4/49	40,138 0 0				
	5,894,660 5 9		†	1/6/31	..	146,614 18 9				
								229,184 18 9	..	229,184 18 9
Carried forward ..	..		..	..	..	..		1,298,608 3 9	202,046 0 4	1,096,562 3 5

† £4 19s. 5·88d. per cent.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.		Recoveries.	Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£ s. d.	£ s. d.		£ s. d.	£ s. d.	
Brought forward ..	..		..	..	..	..	1,298,608 3 9		202,046 0 4	1,096,562 3 5	
FINANCE ACT, 1918 (No. 2), PART IV (WAR EX- PENSES)	9,850 0 0		5½	15/8/31	15/2/37	270 17 6					
	9,850 0 0		5½	15/2/32	15/2/37	270 17 6					
	300 0 0		4½	20/10/27	20/4/39	6 15 0					
	300 0 0		4½	20/4/28	20/4/39	6 15 0					
	400 0 0		4½	20/10/28	20/4/39	9 0 0					
	400 0 0		4½	20/4/29	20/4/39	9 0 0					
	800 0 0		4½	20/10/29	20/4/39	18 0 0					
	1,000 0 0		4½	20/4/30	20/4/39	22 10 0					
	4,900 0 0		4½	20/10/30	20/4/39	110 5 0					
	1,988,500 0 0		4½	20/4/31	20/4/39	44,741 5 0					
	1,972,000 0 0		4½	20/10/31	20/4/39	44,370 0 0					
	10,000 0 0		4	1/7/31	1/7/49	200 0 0					
	10,000 0 0		4	1/1/32	1/7/49	200 0 0					
	30,000 0 0		4½	1/7/31	1/7/49	273 14 0					
							90,508 19 0		..	90,508 19 0	
FINANCE ACT, 1918 (No. 2), SECTION 29 (PUBLIC WORKS)	1,000,000 0 0		5	16/1/32	16/7/34	25,000 0 0					
	450,000 0 0		3¾	1/8/31	1/2/50	92 9 3					
	1,375,000 0 0		3¾	1/2/32	1/2/50	17,065 0 10					
	20,000 0 0		4	1/2/31	1/2/50	97 16 6					
	1,153,750 0 0		4	1/8/31	1/2/50	4,366 11 4					
	153,750 0 0		4	1/2/32	1/2/50	2,479 2 2					
	2,875,000 0 0		*	..	Various	54,337 19 8					
							103,438 19 9		..	103,438 19 9	
FINANCE ACT, 1918 (No. 2), SECTION 30 (COLD STORAGE ADVANCES ACCOUNT)	73,720 0 0		4	1/9/31	1/3/34	1,474 8 0					
	73,720 0 0		4	1/3/32	1/3/34	1,474 8 0					
							2,948 16 0				
Less amount recovered from State Advances Office (Cold Storage Advances Account)—											
Year 1930-31 ..	..		..	..	..	..	..		2,270 8 0	..	
Year 1931-32 ..	..		..	..	..	..	..		770 12 2	Cr. 92 4 2	
FINANCE ACT, 1918 (No. 2), SECTION 31 (DISCHARGED SOLDIERS SETTLEMENT)	125,000 0 0		3¾	1/3/32	1/3/51	1,029 19 2					
	296,200 0 0		4	1/9/31	1/3/51	1,599 6 8					
	96,200 0 0		4	1/3/32	1/3/51	1,924 0 0					
	225,000 0 0		*	..	Various	2,185 2 1					
							6,738 7 11				
Less amount recovered from Discharged Soldiers Settlement Account	..		..	..	..	..	..		6,738 7 11	..	
FINANCE ACT, 1919, SEC- TION 5 (PUBLIC WORKS)	6,900 0 0		5½	15/8/31	15/2/37	189 15 0					
	6,900 0 0		5½	15/2/32	15/2/37	189 15 0					
	61,350 0 0		4	1/7/31	1/7/49	1,138 15 3					
	56,000 0 0		4	1/1/32	1/7/49	1,120 0 0					
	500,000 0 0		4	1/8/31	1/2/50	10,000 0 0					
	500,000 0 0		4	1/3/32	1/2/50	10,000 0 0					
							22,638 5 3		..	22,638 5 3	
FINANCE ACT, 1920, SEC- TION 15 (ELECTRIC- POWER WORKS)	1,700 0 0		4½	1/4/31	1/10/32	38 5 0					
	1,700 0 0		4½	1/10/31	10/10/32	38 5 0					
	18,020 0 0		5	1/4/31	1/10/32	450 10 0					
	18,020 0 0		5	1/10/31	1/10/32	450 10 0					
	38,300 0 0		5¼	15/8/31	15/8/33	1,005 7 6					
	38,300 0 0		5¼	15/2/32	15/8/33	1,005 7 6					
	1,700 0 0		5½	1/2/31	1/2/36	46 15 0					
	96,650 0 0		5½	1/8/31	1/2/36	2,657 17 6					
	94,450 0 0		5½	1/2/32	1/2/36	2,597 7 6					
							8,290 5 0		8,290 5 0	..	
Less amount recovered from Electric Supply Account	..		..	..	..	..	..				
Carried forward ..	..		..	..	..	..	1,533,171 16 8		220,115 13 5	1,313,056 3 3	

* Treasury bills.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	1,533,171 16 8	220,115 13 5	1,313,056 3 3
FINANCE ACT, 1920, SEC- TION 15 (NAURU AND OCEAN ISLANDS)	490,800 0 0	5	1/6/31	1/12/51	12,270 0 0	24,476 15 1	24,476 15 1	..
	490,800 0 0	5	1/12/31	1/12/51	12,206 15 1			
Less amount recovered from Nauru and Ocean Islands Ac- count	..	..	..	..	..			
FINANCE ACT, 1920, SEC- TION 15 (PUBLIC WORKS)	2,400 0 0	5	1/6/31	5/10/31	60 0 0	88,520 15 10	..	88,520 15 10
	2,400 0 0	5	1/12/31	5/10/31	41 8 5			
	2,000 0 0	5	1/6/31	5/1/32	50 0 0			
	2,000 0 0	5	1/12/31	5/1/32	50 0 0			
	1,220 0 0	5	1/6/31	4/2/32	30 10 0			
	1,220 0 0	5	1/12/31	4/2/32	30 10 0			
	100 0 0	5½	15/8/30	15/2/32	2 12 6			
	650 0 0	5½	15/2/31	15/2/32	17 1 3			
	41,400 0 0	5½	15/8/31	15/2/32	1,086 15 0			
	41,350 0 0	5½	15/2/32	15/2/32	1,085 8 9			
	3,150 0 0	5	1/6/31	1/12/35	78 15 0			
	3,150 0 0	5	1/12/31	1/12/35	78 15 0			
	2,400 0 0	5	1/12/31	1/6/36	18 14 9			
	50,000 0 0	4	1/6/31	1/12/50	1,000 0 0			
	50,000 0 0	4	1/12/31	1/12/50	1,000 0 0			
	700,000 0 0	3½	1/12/31	1/12/51	5,434 18 7			
	1,399,240 0 0	4	1/6/31	1/12/51	20,642 6 1			
	699,240 0 0	4	1/12/31	1/12/51	13,349 3 7			
	2,050,000 0 0	*	..	Various	44,463 16 11			
FINANCE ACT, 1921, SEC- TION 10 (PUBLIC WORKS)	150,000 0 0	4	1/9/31	1/9/31	3,000 0 0	7,294 2 6	..	7,294 2 6
	25,100 0 0	5½	15/8/30	15/2/32	658 17 6			
	24,200 0 0	5½	15/2/31	15/2/32	635 5 0			
	150,000 0 0	4	1/3/32	1/9/51	3,000 0 0	4,689 1 10	..	4,689 1 10
FINANCE ACT, 1921-22, SECTION 26 (SAMOAN LOAN)	92,000 0 0	5	1/4/31	1/4/34	2,300 0 0			
	92,000 0 0	5	1/10/31	1/4/34	2,300 0 0			
FINANCE ACT, 1924, SEC- TION 2 (PUBLIC WORKS)	830 0 0	5	1/7/31	11/1/31	1 2 9			
	250 0 0	5	1/7/31	1/1/35	6 5 0			
	250 0 0	5	1/1/32	1/1/35	6 5 0			
	3,920 0 0	5	1/5/31	1/11/35	84 9 10			
	3,920 0 0	5	1/11/31	1/11/35	98 0 0			
	74,500 0 0	5½	1/8/31	1/2/36	2,048 15 0			
	53,000 0 0	5½	1/2/32	1/2/36	1,457 10 0			
	11,700 0 0	5½	15/8/31	15/2/37	321 15 0			
	11,700 0 0	5½	15/2/32	15/2/37	321 15 0			
	11,290 0 0	4	1/7/31	1/7/49	176 16 3			
	8,320 0 0	4	1/1/32	1/7/49	166 8 0			
FINANCE ACT, 1925, SEC- TION 4 (SAMOAN LOAN)	32,000 0 0	5	1/4/31	1/4/34	800 0 0	1,600 0 0	†	1,600 0 0
	32,000 0 0	5	1/10/31	1/4/34	800 0 0			
FINANCE ACT, 1929, SEC- TION 2 (PUBLIC WORKS)	5,500 0 0	5½	1/3/31	1/9/37	129 8 9	9,687 1 3	..	9,687 1 3
	181,800 0 0	5½	1/9/31	1/9/37	4,999 10 0			
	165,750 0 0	5½	1/3/32	1/9/37	4,558 2 6			
FINANCE ACT, 1930 (No. 2), SECTION 2 (PUBLIC WORKS)	3,000,000 0 0	5	16/1/32	16/7/34	75,000 0 0	75,000 0 0	..	75,000 0 0
FINANCE ACT, 1930 (No. 2), SECTION 3 (ELECTRIC- POWER WORKS)	1,000,000 0 0	5	16/1/32	16/7/34	25,000 0 0	25,000 0 0		
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	25,000 0 0	
Carried forward ..	..	..	..	..	..	1,774,039 13 2	269,592 8 6	1,504,447 4 8

* Treasury bills.

† Interest is received on the amounts advanced to Samoa and credited to "Interest, On Other Public Moneys."

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	1,774,039 13 2	269,592 8 6	1,504,447 4 8
FISHING INDUSTRY PROMO- TION ACT, 1919	520 0 0	4	1/6/31	1/12/33	10 8 0			
	520 0 0	4	1/12/31	1/12/33	10 8 0			
	2,685 0 0	4½	1/6/31	1/12/33	60 8 3			
	2,685 0 0	4½	1/12/31	1/12/33	60 8 3			
	270 0 0	5	1/6/31	1/12/33	6 15 0			
	270 0 0	5	1/12/31	1/12/33	6 15 0			
						155 2 6		
Less amount recovered from State Advances Office (Fishing Industry Promotion Account)—								
Year 1930-31 ..	..	..	..	..	..	..	86 1 10	..
Year 1931-32 ..	..	..	..	..	..	..	67 1 10	1 18 10
FORESTS ACT, 1921-22 ..	123,500 0 0	4½	1/8/31	1/8/33	2,778 15 0			
	123,500 0 0	4½	1/2/32	1/8/33	2,778 15 0			
	8,250 0 0	5¼	15/8/31	15/8/33	216 11 3			
	8,250 0 0	5¼	15/2/32	15/8/33	216 11 3			
	1,000 0 0	4½	1/8/31	1/2/34	22 10 0			
	1,000 0 0	4½	1/2/32	1/2/34	22 10 0			
	27,000 0 0	4	1/8/31	1/8/50	540 0 0			
	27,000 0 0	4	1/2/32	1/8/50	540 0 0			
						7,115 12 6		
Less amount recovered from State Forests Account	..	..	..	..	..	..	7,115 12 6	..
FORESTS ACT, 1921-22, SEC- TION 40, AND FINANCE ACT, 1924, SECTION 16	100 0 0	5¼	15/2/31	15/8/33	2 12 6			
	53,150 0 0	5¼	15/8/31	15/8/33	1,395 3 9			
	49,650 0 0	5¼	15/2/32	15/8/33	1,303 6 3			
	5,700 0 0	4½	1/6/31	1/12/35	128 5 0			
	5,700 0 0	4½	1/12/31	1/12/35	128 5 0			
	20,400 0 0	5	1/6/31	1/12/35	510 0 0			
	20,400 0 0	5	1/12/31	1/12/35	510 0 0			
						3,977 12 6		
Less amount recovered from State Forests Account	..	..	..	..	..	..	3,977 12 6	..
FORESTS ACT, 1921-22, AND FINANCE ACT, 1926, SEC- TION 6	24,890 0 0	5	1/8/31	1/8/32	622 5 0			
	24,890 0 0	5	1/2/32	1/8/32	622 5 0			
	400 0 0	5½	15/2/31	15/8/33	10 10 0			
	55,010 0 0	5¼	15/8/31	15/8/33	1,444 0 3			
	54,560 0 0	5¼	15/2/32	15/8/33	1,432 4 0			
	20,000 0 0	5½	1/7/31	1/1/35	525 0 0			
	20,000 0 0	5¼	1/1/32	1/1/35	525 0 0			
	300 0 0	5½	15/8/30	15/2/37	8 3 6			
	8,300 0 0	5½	15/2/31	15/2/37	228 5 0			
	159,750 0 0	5½	15/8/31	15/2/37	4,393 2 6			
	149,000 0 0	5½	15/2/32	15/2/37	4,097 10 0			
	38,600 0 0	5½	1/9/31	1/9/37	496 16 3			
	35,400 0 0	5½	1/3/32	1/9/37	973 10 0			
	500 0 0	4½	1/8/31	1/8/50	11 5 0			
	500 0 0	4½	1/2/32	1/8/50	11 5 0			
						15,401 1 6		
Less amount recovered from State Forests Account	..	..	..	..	..	..	15,401 1 6	..
FRUIT-PRESERVING INDUS- TRY ACT, 1913, AND FINANCE ACT, 1917, SEC- TION 80	56,850 0 0	4	1/4/31	1/4/49	1,137 0 0			
	56,850 0 0	4	1/10/31	1/4/49	1,137 0 0			
						2,274 0 0		
Less amount recovered from State Advances Office (Fruit-pres- erving Industry Advances Account)—								
Year 1930-31 ..	..	..	..	..	..	..	1,137 10 11	..
Year 1931-32 ..	..	..	..	..	..	..	1,136 9 1	..
Carried forward ..	..	..	..	..	..	1,802,963 2 2	298,513 18 8	1,504,449 3 6

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.	..	..	..	£ s. d.	£ s. d.	£ s. s.	£ s. d.
Brought forward ..	..	..	..	..	..	1,802,963 2 2	298,513 18 8	1,504,449 3 6
GOVERNMENT RAILWAYS ACT, 1908—		4						
Finance Act, 1909 ..	55,500 0 0	4	1/7/31	1/1/34	1,110 0 0			
	55,500 0 0	4½	1/1/32	1/1/34	1,110 0 0			
	1,000 0 0	4½	1/3/31	1/2/34	22 10 0			
	1,000 0 0		1/2/32	1/2/34	22 10 0			
						2,265 0 0	..	2,265 0 0
		6						
Railways Improvement	19,900 0 0	6	1/7/31	1/1/32	597 0 0			
Authorization Acts,	19,900 0 0	4	1/1/32	1/1/32	597 0 0			
1904-7	193,600 0 0	4	1/7/31	1/1/34	3,872 0 0			
	193,600 0 0		1/1/32	1/1/34	3,872 0 0			
						8,938 0 0	..	8,938 0 0
GOVERNMENT RAILWAYS AMENDMENT ACT, 1910	162,670 0 0	4	1/7/31	1/1/34	3,253 8 0			
	162,670 0 0	4	1/1/32	1/1/34	3,253 8 0			
	4,160 0 0	4½	1/7/31	1/1/34	50 17 7			
	1,160 0 0	4½	1/1/32	1/1/34	26 2 0			
	3,000 0 0	4	1/7/31	1/1/49	37 9 7			
	3,000 0 0	4	1/1/32	1/1/49	60 0 0			
						6,681 5 2	..	6,681 5 2
HAURAKI PLAINS ACT, 1926	201,500 0 0	4	1/8/31	1/8/33	4,030 0 0			
	201,500 0 0	4	1/2/32	1/8/33	4,030 0 0			
	116,500 0 0	4½	1/8/31	1/8/33	2,621 5 0			
	116,500 0 0	4½	1/2/32	1/8/33	2,621 5 0			
	50,000 0 0	3½	1/4/31	1/10/47	875 0 0			
	50,000 0 0	3½	1/10/31	1/10/47	875 0 0			
	10,000 0 0	3½	1/4/31	1/10/48	175 0 0			
	10,000 0 0	3½	1/10/31	1/10/48	175 0 0			
	25,000 0 0	3½	1/4/31	1/4/49	468 15 0			
	25,000 0 0	3½	1/10/31	1/4/49	468 15 0			
	222,000 0 0	4	1/8/31	1/2/50	4,440 0 0			
	222,000 0 0	4	1/2/32	1/2/50	4,440 0 0			
	144,000 0 0	4	1/8/31	1/8/50	2,880 0 0			
	144,000 0 0	4	1/2/32	1/8/50	2,880 0 0			
	6,000 0 0	4½	1/8/31	1/8/50	135 0 0			
	6,000 0 0	4½	1/2/32	1/8/50	135 0 0			
	24,000 0 0	4	1/9/31	1/3/51	462 18 1			
	24,000 0 0	4	1/3/32	1/3/51	480 0 0			
						32,192 18 1	3,725 0 0	28,467 18 1
Less amount recovered from Hauraki Plains Settlement Account	..	..	..	..	..	..		
HOUSING ACT, 1919, SEC- TION 20	345,000 0 0	4	1/7/31	1/7/49	6,900 0 0			
	345,000 0 0	4	1/1/32	1/7/49	6,900 0 0			
	10,520 0 0	4½	1/7/31	1/7/49	236 14 0			
	17,790 0 0	4½	1/1/32	1/7/49	236 14 0			
	37,300 0 0	4	1/7/31	1/7/50	746 0 0			
	37,300 0 0	4	1/1/32	1/7/50	746 0 0			
						15,765 8 0		
Less amount recovered from State Advances Office (Housing Ac- count)—								
Year 1930-31 ..	..	..	..	..	..	..	7,882 14 0	..
Year 1931-32 ..	..	..	..	..	..	..	7,723 12 4	159 1 8
HOUSING ACT, 1919, SEC- TION 46 (LOANS TO EM- PLOYERS FOR WORKERS' DWELLINGS ACCOUNT)	3,975 0 0	4	1/7/31	1/1/49	79 10 0			
	3,975 0 0	4	1/1/32	1/1/49	79 10 0			
						159 0 0		
Less amount recovered from State Advances Office (Loans to Em- ployers for Workers' Dwellings Account)—								
Year 1930-31 ..	..	..	..	..	..	..	118 16 7	..
Year 1931-32 ..	..	..	..	..	..	..	39 4 11	0 18 6
Carried forward ..	..	..	..	..	..	1,868,964 13 5	318,003 6 6	1,550,961 6 11

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	..	..	1,868,964 13 5	318,003 6 6	1,550,961 6 11
HUTT RAILWAY AND ROAD IMPROVEMENT ACTS, 1903, 1905, 1907, AND 1910	10,000 0 0	4	1/7/31	1/1/34	200 0 0					
	10,000 0 0	4	1/1/32	1/1/34	200 0 0					
	1,700 0 0	4½	1/7/31	1/1/34	38 5 0					
	1,700 0 0	4½	1/1/32	1/1/34	38 5 0					
	293,380 0 0	4	1/5/31	1/5/50	5,867 12 0					
	293,380 0 0	4	1/11/31	1/5/50	5,867 12 0			12,211 14 0	..	12,211 14 0
IRRIGATION AND WATER- SUPPLY ACT, 1913	40,100 0 0	4	1/4/31	1/10/49	802 0 0					
	40,100 0 0	4	1/10/31	1/10/49	802 0 0					
	59,900 0 0	4	1/5/31	1/11/50	1,198 0 0					
	59,900 0 0	4	1/11/31	1/11/50	1,198 0 0			4,000 0 0	..	4,000 0 0
KAURI-GUM INDUSTRY AMENDMENT ACT, 1914	50,000 0 0	4	1/5/31	1/5/50	649 17 3					
	32,000 0 0	4	1/11/31	1/5/50	640 0 0			1,289 17 3	..	1,289 17 3
KAURI-GUM INDUSTRY AMENDMENT ACT, 1914, AND APPROPRIATION ACT, 1918, SECTION 45	25,000 0 0	4	1/5/31	1/5/50	500 0 0					
	25,000 0 0	4	1/11/31	1/5/50	500 0 0			1,000 0 0	..	1,000 0 0
LAND AND INCOME TAX ACT, 1923, SECTION 134, AND LAND AND INCOME TAX AMENDMENT ACT, 1925, SECTION 6	..	..	..	..	..			265 12 4	..	265 12 4
LAND FOR SETTLEMENTS ACT, 1908	7,600 0 0	6	1/7/31	1/1/32	228 0 0					
	7,600 0 0	6	1/1/32	1/1/32	228 0 0					
	5,700 0 0	6	1/8/31	1/2/32	171 0 0					
	5,700 0 0	6	1/2/32	1/2/32	171 0 0					
	4,000 0 0	5½	1/7/31	1/1/33	110 0 0					
	4,000 0 0	5½	1/1/32	1/1/33	110 0 0					
	5,500 0 0	5½	1/8/31	1/2/33	151 5 0					
	4,500 0 0	5½	1/2/32	1/2/33	123 15 0					
	33,740 9 5	*	1/6/31	..	839 4 2			2,132 4 2	2,132 4 2	..
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..			..	..	..
LAND FOR SETTLEMENTS ACT, 1925	100,000 0 0	3½	1/2/32	1/2/32	901 7 3					
	841,066 0 0	4	1/9/31	1/3/32	16,465 2 11					
	741,066 0 0	4	1/3/32	1/3/32	13,680 2 3					
	13,000 0 0	5½	1/9/31	1/3/32	328 1 4					
	10,180 0 0	5½	1/3/32	1/3/32	267 4 6					
	180,000 0 0	4½	1/4/31	1/4/33	4,050 0 0					
	180,000 0 0	4½	1/10/31	1/4/33	3,262 3 8					
	2,000 0 0	5½	15/2/31	15/8/33	52 10 0					
	8,200 0 0	5½	15/8/31	15/8/33	192 3 3					
	5,200 0 0	5½	15/2/32	15/8/33	136 10 0					
	800 0 0	4½	30/9/31	30/9/33	14 18 4					
	400 0 0	4½	31/3/32	30/9/33	9 0 0					
	1,009,160 0 0	4	1/7/31	1/1/34	20,183 4 0					
	1,009,160 0 0	4	1/1/32	1/1/34	17,765 3 10					
	345,175 0 0	4½	1/7/31	1/1/34	7,766 8 9					
	345,175 0 0	4½	1/1/32	1/1/34	3,922 0 11					
	141,100 0 0	4½	1/8/31	1/2/34	3,171 7 3					
	135,000 0 0	4½	1/2/32	1/2/34	3,037 10 0					
	244,800 0 0	4½	1/9/31	1/3/34	5,508 0 0					
	244,800 0 0	4½	1/3/32	1/3/34	2,419 12 8					
	147,100 0 0	4½	1/4/31	1/4/34	3,309 15 0					
	147,100 0 0	4½	1/10/31	1/4/34	3,309 15 0					
	37,000 0 0	5	15/3/31	15/3/35	925 0 0					
	37,000 0 0	5	15/9/31	15/3/35	925 0 0					
	6,000 0 0	5	15/3/32	15/3/35	150 0 0					
	12,380 0 0	5	1/6/31	1/6/35	309 10 0					
	12,380 0 0	5	1/12/31	1/6/35	256 2 4					
	53,600 0 0	5½	1/2/32	1/8/36	1,241 4 11					
	1,500 0 0	5½	15/8/31	15/2/37	38 8 9					
	11,250 0 0	5½	15/2/31	15/2/37	309 7 6					
Carried forward ..	..	..	..	..	113,906 14 5			1,889,864 1 2	320,135 10 8	1,569,728 10 6

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	113,906	14 5	1,889,864	1 2	320,135	10 8	1,569,728	10 6
LAND FOR SETTLEMENTS ACT, 1925—continued.	140,950	0 0	5½	15/8/31	15/2/37	3,876	2 6						
	127,350	0 0	5½	15/2/32	15/2/37	3,502	2 6						
	7,600	0 0	5	1/9/31	1/9/37	17	19 11						
	54,450	0 0	5	1/3/32	1/9/37	554	18 6						
	7,000	0 0	5½	1/3/31	1/9/37	156	8 1						
	50,200	0 0	5½	1/9/31	1/9/37	1,264	4 6						
	43,900	0 0	5½	1/3/32	1/9/37	1,207	5 0						
	100,000	0 0	3½	1/1/32	1/1/49	86	6 0						
	100,000	0 0	3½	1/7/32	1/1/49	431	10 1						
	66,000	0 0	4	1/7/31	1/1/49	1,301	7 5						
	66,000	0 0	4	1/1/32	1/1/49	626	17 0						
	12,750	0 0	4½	1/7/31	1/1/49	286	17 6						
	12,750	0 0	4½	1/1/32	1/1/49	102	2 2						
	1,378,250	0 0	4	1/4/31	1/4/49	27,563	0 0						
	1,378,250	0 0	4	1/10/31	1/4/49	27,563	0 0						
	3,000	0 0	4	1/8/31	1/2/50	56	4 4						
	3,000	0 0	4	1/2/32	1/2/50	60	0 0						
	125,000	0 0	2	1/3/32	1/9/51	95	17 10						
	125,000	0 0	3½	1/3/32	1/9/51	1,821	18 2						
	40,000	0 0	3¾	1/3/32	1/9/51	574	6 4						
	25,000	0 0	3¾	1/9/32	1/9/51	33	7 9						
								185,088	10 0				
Less amount recovered from Land for Settle- ments Account	..	..	..	..	..	..	..	..	..	185,088	10 0	..	..
LANDS IMPROVEMENT AND NATIVE LAND ACQUI- SITION ACT, 1894	400,000	0 0	4	1/8/31	1/2/50	8,000	0 0						
	400,000	0 0	4	1/2/32	1/2/50	8,000	0 0						
								16,000	0 0	..	..	16,000	0 0
LOCAL BODIES' LOANS ACT, 1908	1,870,000	0 0	4	1/8/31	1/2/50	37,400	0 0						
	1,870,000	0 0	4	1/2/32	1/2/50	37,400	0 0						
								74,800	0 0	..	..	74,800	0 0
LOCAL BODIES' LOANS ACT, 1908, AND GOVERNMENT LOANS TO LOCAL BODIES' ACT, 1886	250,225	0 0	4	1/9/31	1/9/51	5,004	10 0						
	250,225	0 0	4	1/3/32	1/9/51	5,004	10 0						
								10,009	0 0	..	..	10,009	0 0
MAIN HIGHWAYS ACT, 1922	17,050	0 0	5	1/4/31	1/4/31	426	5 0						
	100,000	0 0	4	1/6/31	1/6/31	2,000	0 0						
	50,000	0 0	4½	1/6/31	1/6/31	1,125	0 0						
	33,450	0 0	5¼	15/8/31	15/8/33	878	1 3						
	33,450	0 0	5¼	15/2/32	15/8/33	878	1 3						
	21,550	0 0	5¼	1/4/31	1/4/34	565	13 9						
	21,550	0 0	5¼	1/10/31	1/4/34	565	13 9						
	4,450	0 0	5	1/5/31	1/5/34	111	5 0						
	4,450	0 0	5	1/11/31	1/5/34	111	5 0						
	4,250	0 0	4½	1/4/31	1/4/35	95	12 6						
	4,250	0 0	4½	1/10/31	1/4/35	95	12 6						
	17,050	0 0	5	1/10/31	1/4/36	426	5 0						
	9,550	0 0	5½	15/8/31	15/2/37	244	14 10						
	9,550	0 0	5½	15/2/32	15/2/37	244	13 11						
	1,450	0 0	5½	15/2/31	15/2/37	39	17 6						
	131,250	0 0	5½	15/8/31	15/2/37	3,609	7 6						
	127,750	0 0	5½	15/2/32	15/2/37	3,513	2 6						
	100,050	0 0	5½	1/9/31	1/9/37	2,109	14 6						
	93,400	0 0	5½	1/3/32	1/9/37	2,568	10 0						
	100,000	0 0	4	1/12/31	1/6/51	2,000	0 0						
	50,000	0 0	4½	1/12/31	1/6/51	1,125	0 0						
								22,733	15 9				
Less amount recovered from Main Highways Account (Revenue Fund)	..	..	..	..	..	..	..	..	..	22,733	15 9	..	..
MAORI LAND SETTLEMENT ACT, 1905	181,675	0 0	4	1/8/31	1/2/50	3,633	10 0						
	181,675	0 0	4	1/2/32	1/2/50	3,633	10 0						
								7,267	0 0	..	..	7,267	0 0
MAORI LAND SETTLEMENT ACT AMENDMENT ACT, 1907	50,000	0 0	4	1/8/31	1/2/50	1,000	0 0						
	50,000	0 0	4	1/2/32	1/2/50	1,000	0 0						
								2,000	0 0	..	..	2,000	0 0
Carried forward ..	..	..	..	..	..	..	..	2,207,762	6 11	527,957	16 5	1,679,804	10 6

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	2,207,762 6 11	527,957 16 5	1,679,804 10 6
MINING AMENDMENT ACT, 1913	11,500 0 0 11,500 0 0	4 4	1/5/31 1/11/31	1/5/50 1/5/50	230 0 0 230 0 0			
						460 0 0	..	460 0 0
MINING AMENDMENT ACT, 1913, AND AMENDMENT ACT, 1919	12,000 0 0 6,490 0 0 13,000 0 0 5,490 0 0	4 4½ 4 4½	1/5/31 1/5/31 1/11/31 1/11/31	1/5/31 1/5/31 1/5/50 1/5/50	240 0 0 146 0 6 230 0 0 123 10 6			
						769 11 0	..	769 11 0
NATIVE LAND AMENDMENT ACT, 1913	261,000 0 0 112,600 0 0 13,350 0 0 13,350 0 0 7,200 0 0 7,200 0 0 100,000 0 0 100,000 0 0 940,000 0 0 940,000 0 0 181,500 0 0 116,000 0 0 35,600 0 0 35,600 0 0 11,000 0 0 10,550 0 0 3,000 0 0 3,000 0 0 45,000 0 0 35,500 0 0 922,000 0 0 1,295,000 0 0	4 4½ 4½ 4½ 5 5 5½ 5½ 4 4 4½ 4½ 5½ 5½ 5½ 5½ 4½ 4½ 4 4 4 4	1/4/31 1/4/31 1/5/31 1/11/31 1/5/31 1/11/31 15/8/31 15/2/32 1/4/31 1/10/31 1/4/30 1/10/30 1/5/31 1/11/31 1/9/31 1/3/32 5/6/31 5/12/31 1/7/31 1/1/32 1/4/31 1/10/31	1/4/31 1/4/31 1/5/32 1/5/32 1/5/33 1/5/33 15/8/33 15/8/33 1/4/34 1/4/34 1/4/34 1/4/34 1/5/36 1/5/36 1/9/37 1/9/37 5/12/37 5/12/37 1/1/49 1/1/49 1/4/49 1/4/49	5,220 0 0 2,531 15 3 4 18 9 309 7 6 2 19 2 180 0 0 2,625 0 0 2,625 0 0 18,800 0 0 18,800 0 0 3,893 19 6 2,610 0 0 15 7 3 934 10 0 209 15 6 390 2 6 67 10 0 67 10 0 735 5 8 710 0 0 17,284 12 2 25,900 0 0			
						103,808 13 3		
Less amount recovered from Native Land Settlement Account	..	..	..	..	..	..	30,233 0 0	73,575 13 3
NATIVE LAND PURCHASE ACT, 1892	125,000 0 0 125,000 0 0	4 4	30/4/31 31/10/31	31/10/32 31/10/32	2,500 0 0 2,500 0 0			
						5,000 0 0	..	5,000 0 0
NAVAL DEFENCE ACT, 1909	591,625 6 2	*	1/6/30	..	14,715 4 0			
						14,715 4 0	..	14,715 4 0
NEW ZEALAND LOANS ACT, 1908, AND CONSOLIDATED LOAN ACT, 1867	13,000 0 0 13,000 0 0	4 4	1/4/31 1/10/31	1/4/49 1/4/49	260 0 0 260 0 0			
						520 0 0	..	520 0 0
NEW ZEALAND LOANS ACT, 1908 :— Consolidated Stock Act, 1884	744,700 0 0 744,700 0 0	4 4	1/8/31 1/2/32	1/2/34 1/2/34	14,894 0 0 14,894 0 0			
						29,788 0 0	..	29,788 0 0
Defence and other Pur- poses Loan Act, 1870	100,000 0 0 100,000 0 0	4 4	1/8/31 1/2/32	1/2/50 1/2/50	2,000 0 0 2,000 0 0			
						4,000 0 0	..	4,000 0 0
General Purposes Loan Act, 1873	60,700 0 0 60,700 0 0	4 4	1/5/31 1/11/31	1/11/50 1/11/50	1,214 0 0 1,214 0 0			
						2,428 0 0	..	2,428 0 0
Immigration and Public Works Loan Act, 1870	27,900 0 0 27,900 0 0	4 4	1/8/31 1/2/32	1/2/50 1/2/50	558 0 0 558 0 0			
						1,116 0 0	..	1,116 0 0
Carried forward ..	..	..	..	..	..	2,370,367 15 2	558,190 16 5	1,812,176 18 9

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	2,370,367 15 2	558,190 16 5	1,812,176 18 9
NEW ZEALAND LOANS ACT, 1908—continued.								
New Zealand Consoli- dated Stock (London Issue)	17,176,532 0 0	3½	1/7/31	1/1/40	300,589 6 2			
	17,176,532 0 0	3½	1/1/32	1/1/40	300,589 6 2			
	500 0 0	3	1/10/30	1/4/45	7 10 0			
	2,500 0 0	3	1/4/31	1/4/45	37 10 0			
	9,659,980 1 1	3	1/10/32	1/4/45	144,899 14 0			
	6,770,884 10 0	3	1/4/32	1/4/45	101,563 5 4			
	10,884,628 0 0	4	1/8/31	1/2/63	217,692 11 1			
	10,884,628 0 0	4	1/2/32	1/2/63	217,692 11 1			
						1,283,071 13 10		
Less—								
Amount recovered from Land for Settlements Account—				£ s. d.				
On 3-per-cent. Stock, 1945 ..	..	..	..	2,074 18 10				
On 4-per-cent. Stock, 1943-63 ..	..	..	..	34,346 0 8				
On 3½-per-cent. Stock, 1940 ..	..	..	..	35,610 1 2				
On 3½-per-cent. Stock, 1940 (Cheviot Estate)	..	..	..	5,632 2 6				
					77,663 3 2			
Amount recovered from State Advances Office—								
On £3,008,728 13s. 7d. 3-per-cent. 1945 Stock, 1 year to 1 April, 1932—								
Settlers Branch (£3,001,582 10s. 2d.) ..	..	..	..	90,047 9 6				
Workers Branch (£2,382 1s. 2d.) ..	..	..	..	71 9 4				
Local Authorities Branch (£4,764 2s. 3d.) ..	..	..	..	142 18 8				
On £1,032,365 3½-per-cent. 1940 Stock, 1 year to 1 Jan., 1932—								
Settlers Branch (£881,848) ..	..	..	..	30,864 12 10				
Workers Branch (£147,184) ..	..	..	..	5,151 8 10				
Local Authorities Branch (£3,333) ..	..	..	..	116 13 0				
On £2,834,521 4-per-cent. 1943-63 Stock, 1 year to 1 Feb., 1932—								
Settlers Branch (£1,426,188) ..	..	..	..	57,047 10 2				
Workers Branch (£410,000) ..	..	..	..	16,400 0 0				
Local Authorities Branch (£998,333) ..	..	..	..	39,933 6 8				
					239,775 9 0			
Amount recovered from State Coal-mines Account—								
On 3½-per-cent. 1940 Stock ..	..	..	..	14 11 8				
On 4-per-cent. 1943-63 Stock ..	..	..	..	2,066 13 4				
					2,081 5 0			
						..	319,519 17 2	963,551 16 8
New Zealand Consolidated Stock, 1933-43,—								
Aid to Public Works and Land Settlement Act, 1922	3,000,000 0 0	4	1/7/31	1/1/43	60,000 0 0			
	3,000,000 0 0	4	1/1/32	1/1/43	60,000 0 0			
					120,000 0 0			
New Zealand State- guaranteed Advances Acts, 1909-10—								
Land for Settle- ments Branch	210,000 0 0	4	1/7/31	1/1/43	4,200 0 0			
	210,000 0 0	4	1/1/32	1/1/43	4,200 0 0			
					8,400 0 0			
Advances to Settlers Branch	40,000 0 0	4	1/7/31	1/1/43	800 0 0			
	40,000 0 0	4	1/1/32	1/1/43	800 0 0			
					1,600 0 0			
Advances to Work- ers Branch	750,000 0 0	4	1/7/31	1/1/43	15,000 0 0			
	750,000 0 0	4	1/1/32	1/1/43	15,000 0 0			
					30,000 0 0			
					160,000 0 0			
Less amount recovered,—								
From State Advances Office—								
New Zealand State-guaranteed Advances Acts, 1909-10—								
Advances to Settlers Branch ..	..	..	..	..	1,600 0 0			
Advances to Workers Branch ..	..	..	..	..	30,000 0 0			
From Land for Settlements Account—								
New Zealand State-guaranteed Advances Acts, 1909-10—								
Land for Settlements ..	..	..	..	..	8,400 0 0			
						..	40,000 0 0	120,000 0 0
Carried forward ..	..	..	..	..	..	3,813,439 9 0	917,710 13 7	2,895,728 15 5

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	3,813,439 9 0	917,710 13 7	2,895,728 15 5
NEW ZEALAND LOANS ACT, 1908—continued.								
New Zealand Consolidated Stock, 1944,—								
Aid to Public Works and Land Settlement Act, 1922	324,851 10 6 324,851 10 6	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	7,309 3 2 7,309 3 2			
					14,618 6 4			
Education Purposes Loans Act, 1919	250,000 0 0 250,000 0 0	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	5,625 0 0 5,625 0 0			
					11,250 0 0			
Finance Act, 1923, sec- tion 2 (Public Works)	3,211,599 15 9 3,211,599 15 9	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	72,260 19 11 72,260 19 11			
					144,521 19 10			
Native Land Amend- ment Act, 1913	200,000 0 0 200,000 0 0	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	4,500 0 0 4,500 0 0			
					9,000 0 0			
New Zealand State- guaranteed Ad- vances Acts, 1909-10—								
Land for Settlements Branch	22,739 12 3 22,739 12 3	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	511 12 10 511 12 10			
					1,023 5 8			
Advances to Settlers Branch	4,331 7 0 4,331 7 0	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	97 9 1 97 9 1			
					194 18 2			
Advances to Workers Branch	81,212 17 7 81,212 17 7	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	1,827 5 10 1,827 5 10			
					3,654 11 8			
State Advances Act, 1913—								
Advances to Settlers Branch	1,603,132 8 6 1,603,132 8 6	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	36,070 9 7 36,070 9 7			
					72,140 19 2			
Advances to Workers Branch	1,603,132 8 5 1,603,132 8 5	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	36,070 9 7 36,070 9 7			
					72,140 19 2			
Swamp Drainage Act, 1915, and Appropria- tion Act, 1918, sec- tion 46	50,000 0 0 50,000 0 0	4½ 4½	1/9/31 1/3/32	1/3/44 1/3/44	1,125 0 0 1,125 0 0			
					2,250 0 0			
Less amount recovered from State Advances Office—						330,795 0 0		
New Zealand State-guaranteed Advances Acts, 1909-10—								
Advances to Settlers .. ..	.. ..	..	..	..	194 18 2			
Advances to Workers .. ..	.. ..	..	..	..	3,654 11 8			
State Advances Act, 1913—								
Advances to Settlers .. ..	.. ..	..	..	..	72,140 19 2			
Advances to Workers .. ..	.. ..	..	..	..	72,140 19 2			
Less amount recovered from Land for Settlements Account—								
New Zealand State-guaranteed Advances Acts, 1909-10—								
Land for Settlements .. ..	.. ..	..	..	..	1,023 5 8			
						..	149,154 13 10	181,640 6 2
Carried forward ..	..	..	..	..	..	4,144,234 9 0	1,066,865 7 5	3,077,369 1 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	4,144,234 9 0	1,066,865 7 5	3,077,369 1 7
NEW ZEALAND LOANS ACT, 1908—continued.								
New Zealand Consolidated Stock, 1945,—								
Aid to Public Works and Land Settlement Act, 1922	1,084,009 1 9	4½	1/9/31	1/3/45	24,390 4 1			
	1,084,009 1 9	4½	1/3/32	1/3/45	24,390 4 1			
					48,780 8 2			
Electric-power Works Loan Act, 1919	542,004 10 10	4½	1/9/31	1/3/45	12,195 2 1			
	542,004 10 10	4½	1/3/32	1/3/45	12,195 2 1			
					24,390 4 2			
Finance Act, 1923, sec- tion 2 (Public Works)	1,084,009 1 9	4½	1/9/31	1/3/45	24,390 4 1			
	1,084,009 1 9	4½	1/3/32	1/3/45	24,390 4 1			
					48,780 8 2			
Finance Act, 1924, sec- tion 2 (Public Works)	1,626,013 12 6	4½	1/9/31	1/3/45	36,585 5 11			
	1,626,013 12 6	4½	1/3/32	1/3/45	36,585 5 11			
					73,170 11 10			
Main Highways Act, 1922	542,004 10 10	4½	1/9/31	1/3/45	12,195 2 1			
	542,004 10 10	4½	1/3/32	1/3/45	12,195 2 1			
					24,390 4 2			
Railways Improvement Authorization Act, 1914	542,004 10 10	4½	1/9/31	1/3/45	12,195 2 1			
	542,004 10 10	4½	1/3/32	1/3/45	12,195 2 1			
					24,390 4 2			
State Advances Act, 1913—								
Advances to Settlers Branch	1,084,009 1 8	4½	1/9/31	1/3/45	24,390 4 1			
	1,084,009 1 8	4½	1/3/32	1/3/45	24,390 4 1			
					48,780 8 2			
Advances to Workers Branch	1,084,009 1 8	4½	1/9/31	1/3/45	24,390 4 1			
	1,084,009 1 8	4½	1/3/32	1/3/45	24,390 4 1			
					48,780 8 2			
Less amount recovered from—						341,462 17 0		
Electric Supply Account (Electric-power Works Loan Act, 1919)					24,390 4 2			
Main Highways Account Revenue Fund (Main Highways Act, 1922)					24,390 4 2			
State Advances Office—								
State Advances Act, 1913—								
Advances to Settlers ..	..	..	..	..	48,780 8 2			
Advances to Workers ..	..	..	..	..	48,780 8 2			
						..	146,341 4 8	195,121 12 4
New Zealand Consolidated Stock, 1935-45,—								
Aid to Public Works and Land Settlement Act, 1902	30,083 6 8	5	1/7/31	1/7/45	752 1 8			
	30,083 6 8	5	1/1/32	1/7/45	752 1 8			
					1,504 3 4			
Aid to Public Works and Land Settlement Act, 1921	2,861,553 6 8	5	1/7/31	1/7/45	71,538 16 8			
	2,861,553 6 8	5	1/1/32	1/7/45	71,538 16 8			
					143,077 13 4			
Discharged Soldiers Settlement Loans Act, 1920	255,495 16 8	5	1/7/31	1/7/45	6,387 7 11			
	255,495 16 8	5	1/1/32	1/7/45	6,387 7 11			
					12,774 15 10			
Education Purposes Loans Act, 1919	510,991 13 3	5	1/7/31	1/7/45	12,774 15 10			
	510,991 13 3	5	1/1/32	1/7/45	12,774 15 10			
					25,549 11 8			
Carried forward ..	..	..	..	..	..	4,485,697 6 0	1,213,206 12 1	3,272,490 13 11

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..		4,485,697 6 0	1,213,206 12 1	3,272,490 13 11
NEW ZEALAND LOANS ACT, 1908—continued.								
New Zealand Consolidated Stock, 1935-45— <i>ctd.</i>								
Electric-power Works Loan Act, 1919	510,991 13 4	5	1/7/31	1/7/45	12,774 15 10			
	510,991 13 4	5	1/1/32	1/7/45	12,774 15 10			
					25,549 11 8			
Forests Act, 1921-22	204,396 13 5	5	1/7/31	1/7/45	5,109 18 4			
	204,396 13 5	5	1/1/32	1/7/45	5,109 18 4			
					10,219 16 8			
Native Land Amend- ment Act, 1913	255,495 16 9	5	1/7/31	1/7/45	6,387 7 11			
	255,495 16 9	5	1/1/32	1/7/45	6,387 7 11			
					12,774 15 10			
New Zealand Loans Act, 1908—								
Public Works Fund— General Purposes Account	5,000,000 0 0	5	1/7/31	1/7/45	125,000 0 0			
	5,000,000 0 0	5	1/1/32	1/7/45	125,000 0 0			
					250,000 0 0			
War Purposes Loan Act, 1917	510,991 13 3	5	1/7/31	1/7/45	12,774 15 10			
..	510,991 13 3	5	1/1/32	1/7/45	12,774 15 10			
					25,549 11 8			
						507,000 0 0		
Less amount recovered from—								
Discharged Soldiers Settlement Account (Discharged Soldiers Settlement Loans Act, 1920)					12,774 15 10			
Electric Supply Account (Electric-power Works Loan Act, 1919)					25,549 11 8			
State Forests Account (Forests Act, 1921-22)			..	..	10,219 16 8			
						..	48,544 4 2	458,455 15 10
New Zealand Consolidated Stock, 1946,—								
Electric-power Works Loan Act, 1919	2,066,661 6 2	5	1/7/31	1/1/46	51,666 10 8			
	2,066,661 6 2	5	1/1/32	1/1/46	51,666 10 8			
					103,333 1 4			
Finance Act, 1920, sec- tion 15 (Public Works)	500,000 0 0	5	1/7/31	1/1/46	12,500 0 0			
	500,000 0 0	5	1/1/32	1/1/46	12,500 0 0			
					25,000 0 0			
Finance Act, 1925, sec- tion 2 (Public Works)	4,151,450 10 2	5	1/7/31	1/1/46	103,786 5 3			
	4,151,450 10 2	5	1/1/32	1/1/46	103,786 5 3			
					207,572 10 6			
Finance Act, 1926, sec- tion 2 (Public Works)	3,597,270 9 10	5	1/7/31	1/1/46	89,931 15 3			
	3,597,270 9 10	5	1/1/32	1/1/46	89,931 15 3			
					179,863 10 6			
Railways Improvement Authorization Act, 1914	934,076 7 4	5	1/7/31	1/1/46	23,351 18 2			
	934,076 7 4	5	1/1/32	1/1/46	23,351 18 2			
					46,703 16 4			
Railways Improvement Authorization Act, 1914, and Finance Act, 1926, section 3	1,644,466 10 3	5	1/7/31	1/1/46	41,111 13 3			
	1,644,466 10 3	5	1/1/32	1/1/46	41,111 13 3			
					82,223 6 6			
						644,696 5 2		
Less amount recovered from Electric Supply Account (Electric- power Works Loan Act, 1919)					..	..	103,333 1 4	541,363 3 10
Carried forward	..	..	..	..		5,637,393 11 2	1,365,083 17 7	4,272,309 13 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	5,637,393 11 2	1,365,083 17 7	4,272,309 13 7
NEW ZEALAND LOANS ACT, 1908—continued.								
New Zealand Consolidated Stock, 1947,—								
Electric-power Works Loan Act, 1919	1,081,909 7 2	4½	1/5/31	1/11/47	24,342 19 2			
	1,081,909 7 2	4½	1/11/31	1/11/47	24,342 19 2			
					48,685 18 4			
Finance Act, 1926, sec- tion 2 (Public Works)	1,622,864 0 9	4½	1/5/31	1/11/47	36,514 8 9			
	1,622,864 0 9	4½	1/11/31	1/11/47	36,514 8 9			
					73,028 17 6			
Finance Act, 1927 (No. 2), section 2 (Public Works)	1,622,864 0 9	4½	1/5/31	1/11/47	36,514 8 9			
	1,622,864 0 9	4½	1/11/31	1/11/47	36,514 8 9			
					73,028 17 6			
New Zealand Loans Act, 1908—								
Ordinary Revenue Account—Miscel- laneous	590,453 4 2	4½	1/5/31	1/11/47	13,285 3 11			
	590,453 4 2	4½	1/11/31	1/11/47	13,285 3 11			
					26,570 7 10			
Public Works Fund— General Purposes Account	5,256,348 7 9	4½	1/5/31	1/11/47	118,267 16 11			
	5,256,348 7 9	4½	1/11/31	1/11/47	118,267 16 11			
					236,535 13 10			
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), section 3	1,081,909 0 0	4½	1/5/31	1/11/47	24,342 19 2			
	1,081,909 0 0	4½	1/11/31	1/11/47	24,342 19 2			
					48,685 18 4	506,535 13 4		
Less amount recovered from— Electric Supply Account— Electric-power Works Loan Act, 1919	..	..	..	..	..	..	48,685 18 4	457,849 15 0
New Zealand Consolidated Stock, 1949,—								
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), section 4	210,000 0 0	5	15/6/31	15/12/49	5,250 0 0			
	210,000 0 0	5	15/12/31	15/12/49	5,250 0 0			
					10,500 0 0			
Finance Act, 1915, sec- tion 105 (Public Works)	100,000 0 0	5	15/6/31	15/12/49	2,500 0 0			
	100,000 0 0	5	15/12/31	15/12/49	2,500 0 0			
					5,000 0 0			
Finance Act, 1920, sec- tion 15 (Electric- power Works)	592,566 7 4	5	15/6/31	15/12/49	14,814 3 2			
	592,566 7 4	5	15/12/31	15/12/49	14,814 3 2			
					29,628 6 4			
Finance Act, 1920, sec- tion 15 (Public Works)	150,000 0 0	5	15/6/31	15/12/49	3,750 0 0			
	150,000 0 0	5	15/12/31	15/12/49	3,750 0 0			
					7,500 0 0			
Finance Act, 1927 (No. 2), section 2 (Public Works)	196,730 9 6	5	15/6/31	15/12/49	4,918 5 3			
	196,730 9 6	5	15/12/31	15/12/49	4,918 5 3			
					9,836 10 6			
Finance Act, 1928, sec- tion 2 (Public Works)	1,185,132 14 8	5	15/6/31	15/12/49	29,628 6 5			
	1,185,132 14 8	5	15/12/31	15/12/49	29,628 6 5			
					59,256 12 10			
Finance Act, 1929, sec- tion 2 (Public Works)	3,737,119 4 6	5	15/6/31	15/12/49	93,427 19 7			
	3,737,119 4 6	5	15/12/31	15/12/49	93,427 19 7			
					186,855 19 2			
Land for Settlements Act, 1925	110,000 0 0	5	15/6/31	15/12/49	2,750 0 0			
	110,000 0 0	5	15/12/31	15/12/49	2,750 0 0			
					5,500 0 0			
Carried forward ..	..	..	..	..	..	6,143,929 4 6	1,413,769 15 11	4,730,159 8 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	6,143,929 4 6	1,413,769 15 11	4,730,159 8 7
NEW ZEALAND LOANS ACT, 1908—continued.								
New Zealand Consolidated Stock, 1949—contd.								
New Zealand Loans Act, 1908—								
Public Works Fund—	360,835 18 0	5	15/6/31	15/12/49	9,020 17 11			
General Purposes Account	360,835 18 0	5	15/12/31	15/12/49	9,020 17 11			
					18,041 15 10			
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), section 3	857,615 6 0	5	15/6/31	15/12/49	21,440 7 8			
	857,615 6 0	5	15/12/31	15/12/49	21,440 7 8			
					42,880 15 4			
Less amount recovered from—						375,000 0 0		
Electric Supply Account—								
Finance Act, 1920, section 15 (Electric-power Works)				..	29,628 6 4			
Land for Settlements Account—								
Land for Settlements Act, 1925 ..		..	..	..	5,500 0 0			
						..	35,128 6 4	339,871 13 8
New Zealand Consolidated Stock, 1951—								
State Advances Act, 1913—								
Advances to Settlers Branch	1,250,000 0 0	5½	1/8/31	1/2/51	34,375 0 0			
	1,250,000 0 0	5½	1/2/32	1/2/51	34,375 0 0			
						68,750 0 0		
Less amount recovered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..	..	68,750 0 0	..
New Zealand Consolidated Stock, 1936-51—								
Electric-power Works Loan Act, 1919	1,076,938 9 3	6	1/8/31	1/8/51	32,308 3 1			
	1,076,938 9 3	6	1/2/32	1/8/51	32,308 3 1			
					64,616 6 2			
Finance Act, 1916, sec- tion 50, and Finance Act, 1920, section 16 (State Forests)	1,774 12 10	6	1/8/31	1/8/51	53 4 9			
	1,774 12 10	6	1/2/32	1/8/51	53 4 9			
					106 9 6			
Finance Act, 1918 (No. 2), Part IV (War Expenses)	512,533 0 8	6	1/8/31	1/8/51	15,375 19 10			
	512,533 0 8	6	1/2/32	1/8/51	15,375 19 10			
					30,751 19 8			
Finance Act, 1920, sec- tion 15 (Electric- power Works)	807,703 17 0	6	1/8/31	1/8/51	24,231 2 4			
	807,703 17 0	6	1/2/32	1/8/51	24,231 2 4			
					48,462 4 8			
Finance Act, 1921, sec- tion 10 (Public Works)	2,423,111 10 11	6	1/8/31	1/8/51	72,693 6 11			
	2,423,111 10 11	6	1/2/32	1/8/51	72,693 6 11			
					145,386 13 10			
Railways Improvement Authorization Act, 1914	1,076,938 9 4	6	1/8/31	1/8/51	32,308 3 1			
	1,076,938 9 4	6	1/2/32	1/8/51	32,308 3 1			
					64,616 6 2			
Less amount recovered from—						353,940 0 0		
Electric Supply Account—								
Electric power Works Loan Act, 1919 ..		..	..	..	64,616 6 2			
Finance Act, 1920, section 15 (Electric-power Works)				..	48,462 4 8			
					113,078 10 10			
State Forests Account—								
Finance Act, 1916, section 50, and Finance Act, 1920, section 16					106 9 6			
						..	113,185 0 4	240,754 19 8
Carried forward ..	..	..	..	..	..	6,941,619 4 6	1,630,833 2 7	5,310,786 1 11

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	6,941,619 4 6	1,630,833 2 7	5,310,786 1 11
NEW ZEALAND LOANS ACT, 1908—continued.								
New Zealand Consolidated Stock, 1948-58,—								
Finance Act, 1920, sec- tion 15 (Electric- power Works)	1,000,000 0 0	4½	1/9/31	1/3/58	22,500 0 0			
	1,000,000 0 0	4½	1/3/32	1/3/58	22,500 0 0			
					45,000 0 0			
Finance Act, 1927 (No. 2), section 2 (Public Works)	2,500,000 0 0	4½	1/9/31	1/3/58	56,250 0 0			
	2,500,000 0 0	4½	1/3/32	1/3/58	56,250 0 0			
					112,500 0 0			
Finance Act, 1928, sec- tion 2 (Public Works)	2,000,000 0 0	4½	1/9/31	1/3/58	45,000 0 0			
	2,000,000 0 0	4½	1/3/32	1/3/58	45,000 0 0			
					90,000 0 0			
New Zealand Loans Act, 1908—								
Public Works Fund—	12,227,987 13 3	4½	1/9/31	1/3/58	275,129 14 5			
General Purposes Account	12,227,987 13 3	4½	1/3/32	1/3/58	275,129 14 5			
					550,259 8 10			
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), section 3	961 1 0	4½	1/3/30	1/3/58	21 12 6			
	1,500,000 0 0	4½	1/9/30	1/3/58	33,750 0 1			
	1,500,000 0 0	4½	1/3/31	1/3/58	33,750 0 1			
					67,521 12 8			
						865,281 1 6		
Less amount recovered from— Electric Supply Account— Finance Act, 1920, section 15 (Electric-power Works)			..	..	..	..	45,000 0 0	820,281 1 6
NEW ZEALAND INSCRIBED STOCK ACT, 1917:—								
Aid to Public Works and Land Settlement Act, 1900	100 0 0	5½	1/9/31	1/9/37	2 15 0			
	100 0 0	5½	1/3/32	1/9/37	2 15 0			
	500 0 0	4½	1/11/31	1/5/41	11 5 0			
	600 0 0	5½	1/9/31	1/9/41	15 15 0			
	600 0 0	5½	1/3/32	1/9/41	15 15 0			
						48 5 0	..	48 5 0
Aid to Public Works and Land Settlement Act, 1902	38,700 0 0	5¼	1/9/31	1/9/41	1,015 17 6			
	38,700 0 0	5¼	1/3/32	1/9/41	1,015 17 6			
						2,031 15 0	..	2,031 15 0
Aid to Public Works and Land Settlement Act, 1903	1,000 0 0	5¼	15/8/31	15/8/33	26 5 0			
	1,000 0 0	5¼	15/2/32	15/8/33	26 5 0			
	4,880 0 0	5½	1/9/31	1/9/37	134 4 0			
	4,880 0 0	5½	1/3/32	1/9/37	134 4 0			
	10,000 0 0	4½	1/7/31	1/7/41	225 0 0			
	10,000 0 0	4½	1/1/32	1/7/41	225 0 0			
	500 0 0	4½	1/8/31	1/8/41	11 5 0			
	700 0 0	4½	1/2/32	1/8/41	15 15 0			
	200 0 0	5	1/9/31	1/9/41	5 0 0			
	200 0 0	5	1/3/32	1/9/41	5 0 0			
	183,800 0 0	5¼	1/9/31	1/9/41	4,824 15 0			
	183,800 0 0	5¼	1/3/32	1/9/41	4,824 15 0			
						10,457 8 0	..	10,457 8 0
Aid to Public Works and Land Settlement Act, 1905	50,000 0 0	5½	1/9/31	1/9/37	1,375 0 0			
	50,000 0 0	5½	1/3/32	1/9/37	1,375 0 0			
						2,750 0 0	..	2,750 0 0
Aid to Public Works and Land Settlement Act, 1906	100 0 0	6	1/7/31	1/1/32	3 0 0			
	100 0 0	6	1/1/32	1/1/32	3 0 0			
	258,650 0 0	5½	1/9/31	1/9/37	1,977 1 0			
	258,910 0 0	5½	1/3/32	1/9/37	7,120 0 6			
	1,000 0 0	5¼	1/9/31	1/9/41	26 5 0			
	1,000 0 0	5¼	1/3/32	1/9/41	26 5 0			
						9,155 11 6	..	9,155 11 6
Carried forward ..	..	..	..	..	..	7,831,343 5 6	1,675,833 2 7	6,155,510 2 11

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	7,831,343 5 6	1,675,833 2 7	6,155,510 2 11
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>cid.</i>								
Aid to Public Works and Land Settlement Act, 1907	900 0 0 2,900 0 0 4,000 0 0 233,600 0 0 2,336 0 0 23,250 0 0 23,250 0 0 5,000 0 0 5,000 0 0 1,700 0 0 1,700 0 0	6 6 5½ 5½ 5½ 5½ 5½ 4½ 4½ 5½ 5½	1/7/30 1/1/31 1/2/31 1/8/31 1/2/32 15/8/31 15/2/32 1/7/31 1/1/32 1/9/31 1/3/32	1/1/32 1/1/32 1/2/33 1/2/33 1/2/33 15/8/33 15/8/33 1/7/41 1/7/41 1/9/41 1/9/41	27 0 0 87 0 0 110 0 0 6,377 5 0 6,424 0 0 610 6 3 619 6 3 112 10 0 112 10 0 44 12 6 44 12 6			
						14,560 2 6	..	14,560 2 6
Aid to Public Works and Land Settlement Act, 1908	22,750 0 0 22,680 0 0	5 5	1/9/31 1/3/32	1/9/37 1/9/37	96 11 10 567 0 0		..	
						663 11 10	..	663 11 10
Aid to Public Works and Land Settlement Act, 1911	25,000 0 0 25,000 0 0	5½ 5½	1/9/31 1/3/32	1/9/41 1/9/41	656 5 0 656 5 0		..	
						1,312 10 0	..	1,312 10 0
Aid to Public Works and Land Settlement Act, 1914	60,000 0 0 60,000 0 0	5½ 5½	15/8/31 15/2/32	15/2/37 15/2/37	1,650 0 0 1,650 0 0		..	
						3,300 0 0	..	3,300 0 0
Aid to Public Works and Land Settlement Act, 1921	70,960 0 0 300 0 0 300 0 0 33,740 0 0 33,540 0 0 150,050 0 0 150,050 0 0 38,960 0 0 38,960 0 0 4,000 0 0 4,000 0 0	6 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	1/8/31 1/8/31 1/2/32 15/8/31 15/2/32 15/8/31 15/2/32 1/8/31 1/2/32 1/8/31 1/2/32	1/8/31 1/2/32 1/2/32 15/2/32 15/2/32 15/8/33 15/8/33 1/2/36 1/2/36 1/8/41 1/8/41	2,128 16 0 8 5 0 8 5 0 885 13 6 880 8 6 3,938 16 3 3,938 16 3 1,071 8 0 1,071 8 0 91 12 4 110 0 0			
						14,133 8 10	..	14,133 8 10
Aid to Water-power Works Act, 1910	272,100 0 0 271,300 0 0	5½ 5½	15/8/32 15/2/32	15/8/33 15/8/33	7,142 12 6 7,121 12 6		..	
						14,264 5 0	..	
Less amount recovered from Electric Supply Account— Aid to Water-power Works Act, 1910	..	..	..	..	..	..	14,264 5 0	..
Discharged Soldiers Settle- ment Loans Act, 1919, section 4	50,050 0 0 50,050 0 0 80,000 0 0 80,000 0 0	5½ 5½ 5½ 5½	1/9/31 1/3/32 1/8/31 1/2/32	1/9/32 1/9/32 1/2/36 1/2/36	1,313 16 3 1,313 16 3 2,200 0 0 2,200 0 0		..	
						7,027 12 6	..	
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	7,027 12 6	..
Discharged Soldiers Settle- ment Loans Act, 1920	400 0 0 1,500 0 0 1,350 0 0 7,680 0 0 2,996,990 0 0 2,991,010 0 0 500 0 0	5½ 5½ 5½ 5½ 5½ 5½ 5	15/1/28 15/1/30 15/7/30 15/1/31 15/7/31 15/1/32 1/3/32	15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 15/1/33 1/9/37	11 0 0 41 5 0 37 2 6 211 4 0 82,410 8 10 82,236 8 8 2 18 11		..	
						164,950 7 11	..	
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..	..	164,950 7 11	..
Education Purposes Loans Act, 1919	1,000 0 0 17,000 0 0 17,000 0 0 770 0 0 770 0 0 2,350 0 0 81,390 0 0 80,540 0 0 55,000 0 0 74,000 0 0	6 6 6 5½ 5½ 5½ 5½ 5½ 5½ 5½	1/8/31 1/8/31 1/2/32 15/8/31 15/2/32 15/2/31 15/8/31 15/2/32 1/7/31 1/1/32	1/8/31 1/2/32 1/2/32 15/2/32 15/2/32 15/8/33 15/8/33 15/8/33 1/7/35 1/7/35	30 0 0 510 0 0 510 0 0 20 4 3 20 4 3 61 13 9 2,136 9 9 2,114 3 6 1,443 15 0 1,942 10 0		..	
						8,789 0 6	..	8,789 0 6
Carried forward ..	..	..	..	..	..	8,060,344 4 7	1,862,075 8 0	6,198,268 16 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	8,060,344 4 7	1,862,075 8 0	6,198,268 16 7
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>								
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), sec- tion 4	3,770 0 0	5½	15/8/31	15/8/33	98 19 3			
	3,770 0 0	5½	15/2/32	15/8/33	98 19 3			
	1,250 0 0	5½	15/2/31	15/2/37	32 0 8			
	56,490 0 0	5½	15/8/31	15/2/37	1,447 11 7			
	55,410 0 0	5½	15/2/32	15/2/37	1,419 18 0			
	5,200 0 0	5½	15/2/30	15/2/37	143 0 0			
	90,560 0 0	5½	15/8/30	15/2/37	2,490 8 0			
	89,160 0 0	5½	15/2/31	15/2/37	2,451 18 0			
	33,090 0 0	5½	1/9/30	1/9/37	909 19 6			
	27,840 0 0	5½	1/3/31	1/9/37	765 12 0			
						9,858 6 3		9,858 6 3
Electric - power Works Loan Act, 1919	160,000 0 0	5½	15/8/31	15/8/33	4,200 0 0			
	160,000 0 0	5½	15/2/32	15/8/33	4,200 0 0			
	132,450 0 0	5	1/9/31	1/9/37	548 14 0			
	131,250 0 0	5	1/3/32	1/9/37	3,281 5 0			
	405,650 0 0	5½	1/9/31	1/9/37	2,112 13 9			
	406,000 0 0	5½	1/3/32	1/9/37	11,165 0 0			
						25,507 12 9		
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	25,507 12 9	..
Finance Act, 1915, sec- tion 105 (Public Works)	600 0 0	5½	15/6/29	15/12/30	16 10 0			
	600 0 0	5½	15/12/29	15/12/30	16 10 0			
	600 0 0	5½	15/6/30	15/12/30	16 10 0			
	600 0 0	5½	15/12/30	15/12/30	16 10 0			
	1,200 0 0	4½	15/6/31	15/12/35	27 0 0			
	1,200 0 0	4½	15/12/31	15/12/35	27 0 0			
	2,600 0 0	5½	1/3/31	1/9/37	29 15 3			
	95,550 0 0	5½	1/9/31	1/9/37	2,627 12 6			
	95,000 0 0	5½	1/3/32	1/9/37	2,612 10 0			
	11,950 0 0	4½	15/6/31	15/12/40	268 17 6			
	11,950 0 0	4½	15/12/31	15/12/40	268 17 6			
	175 0 0	5½	1/3/31	1/9/41	4 11 10			
	84,970 0 0	5½	1/9/31	1/9/41	2,230 9 0			
	84,770 0 0	5½	1/3/32	1/9/41	2,225 4 0			
						10,387 17 7	..	10,387 17 7
Finance Act, 1916, sec- tion 35 (War Expenses)	600 0 0	4½	1/9/30	1/9/30	13 10 0			
	950 0 0	6	1/2/31	1/8/31	28 10 0			
	198,180 0 0	6	1/8/31	1/8/31	5,945 8 0			
	1,020 0 0	5½	1/2/31	1/2/36	28 1 0			
	224,070 0 0	5½	1/8/31	1/2/36	6,161 18 6			
	222,620 0 0	5½	1/2/32	1/2/36	6,122 1 0			
	10,000 0 0	5½	15/8/31	15/2/37	275 0 0			
	10,000 0 0	5½	15/2/32	15/2/37	275 0 0			
	39,160 0 0	5½	1/3/31	1/9/37	542 9 1			
	2,320,245 0 0	5½	1/9/31	1/9/37	62,056 4 2			
	2,300,825 0 0	5½	1/3/32	1/9/37	62,997 13 9			
	600 0 0	4½	1/3/31	1/9/41	13 10 0			
	50,550 0 0	4½	1/9/31	1/9/41	1,137 7 6			
	51,150 0 0	4½	1/3/32	1/9/41	1,150 17 6			
						146,747 10 6	..	146,747 10 6
Finance Act, 1918, sec- tion 10 (War Expenses)	50 0 0	5½	15/8/29	15/8/33	1 6 3			
	1,450 0 0	5½	15/2/31	15/8/33	38 1 3			
	194,660 0 0	5½	15/8/31	15/8/33	5,109 16 6			
	194,660 0 0	5½	15/2/32	15/8/33	5,109 16 6			
	3,900 0 0	5½	15/8/30	15/2/37	26 8 7			
	1,400 0 0	5½	15/2/31	15/2/37	38 10 0			
	243,730 0 0	5½	15/8/31	15/2/37	6,702 11 6			
	243,160 0 0	5½	15/2/32	15/2/37	6,686 18 0			
						23,713 8 7	..	23,713 8 7
Finance Act, 1918 (No. 2), Part IV (War Expenses)	50,000 0 0	5½	1/9/31	1/9/32	1,312 10 0			
	50,000 0 0	5½	1/3/32	1/9/32	1,312 10 0			
	300 0 0	5½	15/8/30	15/2/37	2 0 7			
	300 0 0	5½	15/2/31	15/2/37	8 5 0			
	128,930 0 0	5½	15/8/31	15/2/37	3,545 11 6			
	127,280 0 0	5½	15/2/32	15/2/37	3,500 4 0			
						9,681 1 1	..	9,681 1 1
Finance Act, 1919, sec- tion 5 (Public Works)	11,500 0 0	5½	15/8/31	15/8/33	301 17 6			
	11,500 0 0	5½	15/2/32	15/8/33	301 17 6			
	1,000 0 0	5½	15/2/31	15/2/37	27 10 0			
	165,250 0 0	5½	15/8/30	15/2/37	4,544 7 6			
	163,350 0 0	5½	15/2/31	15/2/37	4,492 2 6			
						9,667 15 0	..	9,667 15 0
Carried forward ..	..	..	..	..	..	8,295,907 16 4	1,887,583 0 9	6,408,324 15 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	8,295,907 16 4	1,887,583 0 9	6,408,324 15 7
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>								
Finance Act, 1920, section 15 (Electric-power Works)	146,980 0 0	5½	15/8/31	15/8/33	3,858 4 6			
	146,480 0 0	5½	15/2/32	15/8/33	3,845 2 0			
	800 0 0	5½	1/8/30	1/2/36	22 0 0			
	1,250 0 0	5½	1/2/31	1/2/36	34 7 6			
	301,300 0 0	5½	1/8/31	1/2/36	8,285 15 0			
	301,600 0 0	5½	1/2/32	1/2/36	8,294 0 0			
	210,000 0 0	5½	15/8/31	15/2/37	5,775 0 0			
	209,700 0 0	5½	15/2/32	15/2/37	5,766 15 0			
Less amount recovered from Electric-supply Account	..	..	..	..	..	35,881 4 0	35,902 4 0	Cr. 21 0 0
Finance Act, 1920, section 15 (Public Works)	500 0 0	5½	15/2/27	15/2/32	1 0 2			
	250 0 0	5½	15/8/30	15/2/32	6 11 3			
	10,690 0 0	5½	15/2/31	15/2/32	280 12 3			
	288,380 0 0	5½	15/8/31	15/2/32	7,569 19 6			
	287,630 0 0	5½	15/2/32	15/2/32	7,550 5 9	15,408 8 11	..	15,408 8 11
Finance Act, 1921, section 10 (Public Works)	3,000 0 0	5½	15/2/31	15/2/32	78 15 0			
	74,900 0 0	5½	15/8/31	15/2/32	1,966 2 6			
	74,400 0 0	5½	15/2/32	15/2/32	1,953 0 0	3,997 17 6	..	3,997 17 6
Finance Act, 1923, section 2 (Public Works)	11,000 0 0	4½	1/9/31	1/3/44	247 10 0			
	11,000 0 0	4½	1/3/32	1/3/44	247 10 0	495 0 0	..	495 0 0
Finance Act, 1924, section 2 (Public Works)	275,500 0 0	5½	1/8/31	1/2/36	7,576 5 0			
	297,000 0 0	5½	1/2/32	1/2/36	8,167 10 0			
	900 0 0	5½	15/2/31	15/2/37	24 15 0			
	65,680 0 0	5½	15/8/31	15/2/37	1,806 4 0			
	65,430 0 0	5½	15/2/32	15/2/37	1,799 6 6	19,374 0 6	..	19,374 0 6
Finance Act, 1929, section 2 (Public Works)	600 0 0	5½	1/3/31	1/9/37	15 2 9			
	99,450 0 0	5½	1/9/31	1/9/37	2,698 7 4			
	107,980 0 0	5½	1/3/32	1/9/37	2,969 9 0	5,682 19 1	..	5,682 19 1
Forests Act, 1921-22 ..	135,250 0 0	5½	15/8/31	15/8/33	3,550 6 3			
	135,250 0 0	5½	15/2/32	15/8/33	3,550 6 3	7,100 12 6		
Less amount recovered from State Forests Account	..	..	..	..	..	..	7,100 12 6	..
Forests Act, 1921-22, and Finance Act, 1924, section 16	20,750 0 0	5½	15/8/31	15/8/33	544 13 9			
	23,850 0 0	5½	15/2/32	15/8/33	626 1 3	1,170 15 0		
Less amount recovered from State Forests Account	..	..	..	..	..	..	1,170 15 0	..
Forests Act, 1921-22, and Finance Act, 1926, section 6	1,900 0 0	5½	15/2/31	15/8/33	49 17 6			
	235,800 0 0	5½	15/8/31	15/8/33	6,189 15 0			
	233,450 0 0	5½	15/2/32	15/8/33	6,128 1 3			
	500 0 0	5½	15/8/30	15/2/37	12 16 3			
	3,400 0 0	5½	15/2/31	15/2/37	87 2 7			
	184,800 0 0	5½	15/8/31	15/2/37	4,735 11 5			
	182,630 0 0	5½	15/2/32	15/2/37	4,679 19 3			
	200 0 0	5½	15/2/31	15/2/37	5 10 0			
	271,450 0 0	5½	15/8/31	15/2/37	7,464 17 6			
	279,300 0 0	5½	15/2/32	15/2/37	7,680 15 0			
	1,500 0 0	5½	1/9/31	1/9/37	31 14 0			
	4,600 0 0	5½	1/3/32	1/9/37	126 10 0	37,192 9 9		
Less amount recovered from State Forests Account	..	..	..	..	..	..	37,192 9 9	..
Carried forward ..	..	..	..	..	..	8,422,211 3 7	1,968,949 2 0	6,453,262 1 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	8,422,211 3 7	1,968,949 2 0	6,453,262 1 7
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>								
Forests Act, 1921-22, and Finance Act, 1930 (No. 2), section 5	160,000 0 0	5½	1/9/31	1/9/37	1,933 4 9			
	160,000 0 0	5½	1/3/32	1/9/37	4,400 0 0	6,333 4 9		
Less amount recovered from State Forests Account	..	..	..	..	..	..	6,333 4 9	..
Government Railways Act, 1908,— Finance Act, 1909 ..	300 0 0	5½	1/9/31	1/9/41	7 17 6			
	300 0 0	5½	1/3/32	1/9/41	7 17 6			
						15 15 0	..	15 15 0
Railways Improvement Authorization Acts, 1904-7	500 0 0	6	1/7/31	1/1/32	15 0 0			
	500 0 0	6	1/1/32	1/1/32	15 0 0			
						30 0 0	..	30 0 0
Government Railways Amendment Act, 1910	500 0 0	4½	1/1/32	1/7/41	11 5 0			
	500 0 0	5½	1/9/31	1/9/41	13 2 6			
	500 0 0	5½	1/3/32	1/9/41	13 2 6			
						37 10 0	..	37 10 0
Hauraki Plains Act, 1926	10,000 0 0	5½	15/8/31	15/2/37	275 0 0			
	8,500 0 0	5½	15/2/32	15/2/37	233 15 0			
						508 15 0		
Less amount recovered from Hauraki Plains Settlement Account	..	..	..	..	..	..	275 0 0	233 15 0
Land for Settlements Act, 1908	5,500 0 0	6	1/7/31	1/1/32	165 0 0			
	5,500 0 0	6	1/1/32	1/1/32	165 0 0			
	5,500 0 0	6	1/8/31	1/2/32	165 0 0			
	5,500 0 0	6	1/2/32	1/2/32	165 0 0			
	1,000 0 0	5½	15/8/31	15/2/32	26 5 0			
	1,000 0 0	5½	15/2/32	15/2/32	26 5 0			
	1,500 0 0	5½	1/7/31	1/1/33	41 5 0			
	1,500 0 0	5½	1/1/32	1/1/33	41 5 0			
	40,750 0 0	5½	1/8/31	1/2/33	1,120 12 6			
	40,750 0 0	5½	1/2/32	1/2/33	1,120 12 6			
	42,750 0 0	5½	1/9/31	1/9/41	1,122 3 9			
	42,750 0 0	5½	1/3/32	1/9/41	1,122 3 9			
						5,280 12 6		
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	5,280 12 6	..
Land for Settlements Act, 1925	20,000 0 0	5½	1/8/31	1/2/33	550 0 0			
	20,000 0 0	5½	1/2/32	1/2/33	550 0 0			
	200 0 0	5½	15/2/31	15/8/33	5 5 0			
	3,700 0 0	5½	15/8/31	15/8/33	97 2 6			
	3,700 0 0	5½	15/2/32	15/8/33	97 2 6			
	2,250 0 0	5½	15/2/31	15/2/37	61 17 6			
	380,610 0 0	5½	15/8/31	15/2/37	10,466 15 6			
	390,760 0 0	5½	15/2/32	15/2/37	10,745 18 0			
	76,360 0 0	5	1/9/31	1/9/37	213 6 11			
	724,600 0 0	5	1/3/32	1/9/37	6,878 13 7			
	2,200 0 0	5½	1/3/31	1/9/37	46 10 8			
	688,120 0 0	5½	1/9/31	1/9/37	9,103 18 0			
	685,130 0 0	5½	1/3/32	1/9/37	18,841 1 6			
	6,000 0 0	4½	1/7/31	1/7/41	135 0 0			
	16,700 0 0	4½	1/1/32	1/7/41	375 15 0			
	1,000 0 0	4½	1/8/31	1/8/41	22 10 0			
	1,000 0 0	4½	1/2/32	1/8/41	22 10 0			
	52,500 0 0	5½	1/9/31	1/9/41	1,378 2 6			
	52,500 0 0	5½	1/3/32	1/9/41	1,378 2 6			
						60,969 11 8		
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	60,969 11 8	..
Carried forward ..	..	..	..	..	..	8,495,386 12 6	2,041,807 10 11	6,453,579 1 7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	8,495,386 12 6	2,041,807 10 11	6,453,579 1 7
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i> Land Laws Amendment Act, 1913	18,000 0 0 18,000 0 0 5,500 0 0 5,500 0 0	5½ 5½ 5½ 5½	15/8/31 15/2/32 1/9/31 1/3/32	15/2/32 15/2/32 1/9/41 1/9/41	472 10 0 472 10 0 144 7 6 144 7 6	1,233 15 0	1,233 15 0	..
Less amount recovered from Land for Settlements Account	..	..	..	..	..			
Main Highways Act, 1922	500 0 0 196,550 0 0 196,550 0 0 400 0 0 197,600 0 0 197,500 0 0 1,200 0 0 463,920 0 0 463,220 0 0 1,300 0 0 479,930 0 0 479,410 0 0	5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	15/2/31 15/8/31 15/2/32 15/2/31 15/8/31 15/2/32 15/2/31 15/8/31 15/2/32 1/3/31 1/9/31 1/3/32	15/8/33 15/8/33 15/8/33 15/2/37 15/2/37 15/2/37 15/2/37 15/2/37 15/2/37 1/9/37 1/9/37 1/9/37	13 2 6 5,159 8 9 5,159 8 9 10 5 0 5,063 10 7 5,060 19 4 33 0 0 12,757 16 0 12,738 11 0 34 0 2 10,491 13 2 13,183 15 6	69,705 10 9	69,705 10 9	..
Less amount recovered from Main Highways Account Revenue Fund	..	..	..	..	..			
Maori Land Settlement Act, 1905	900 0 0 900 0 0	5½ 5½	1/9/31 1/3/32	1/9/41 1/9/41	23 12 6 23 12 6	47 5 0	..	47 5 0
Native Land Amendment Act, 1913	100 0 0 98,730 0 0 98,730 0 0 650 0 0 249,350 0 0 248,400 0 0	5½ 5½ 5½ 5½ 5½ 5½	15/2/31 15/8/31 15/2/32 1/3/31 1/9/31 1/3/32	15/2/37 15/2/37 15/2/37 1/9/37 1/9/37 1/9/37	2 15 0 2,715 1 6 2,715 1 6 16 17 9 5,905 9 10 6,831 0 0			
New Zealand Loans Act, 1908,— Ordinary Revenue Ac- count—Miscellaneous	700 0 0 622,950 0 0 621,450 0 0 1,000 0 0 471,400 0 0 467,940 0 0 500 0 0 170 0 0 134,000 0 0 132,300 0 0	5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	15/2/31 15/8/31 15/2/32 15/2/31 15/8/31 15/2/32 1/3/32 1/3/31 1/9/31 1/3/32	15/2/37 15/2/37 15/2/37 15/2/37 15/2/37 15/2/37 1/9/37 1/9/37 1/9/37 1/9/37	17 18 9 15,963 3 0 15,924 14 3 27 10 0 12,963 10 0 12,856 6 8 12 10 0 4 13 6 3,685 0 0 3,638 5 0	18,186 5 7	..	18,186 5 7
Public Works Fund— General Purposes Ac- count	1,200 0 0 1,810,590 0 0 1,802,190 0 0 1,000 0 0 4,430 0 0 689,740 0 0 722,940 0 0 22,470 0 0 23,670 0 0	5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½ 5½	15/2/31 15/8/31 15/2/32 15/8/30 15/2/31 15/8/31 15/2/32 1/9/31 1/3/32	15/2/37 15/2/37 15/2/37 15/2/37 15/2/37 15/2/37 15/2/37 1/9/37 1/9/37	30 15 0 46,294 0 4 46,181 5 5 21 10 11 121 16 6 18,967 17 0 19,880 17 0 617 18 6 650 18 6			
New Zealand State-guar- anteed Advances Acts, 1909-10 (Guaranteed Mining Advances)	2,000 0 0 2,000 0 0	5½ 5½	1/9/31 1/3/32	1/9/41 1/9/41	52 10 0 52 10 0	105 0 0	..	105 0 0
Railways Improvement Authorization Act, 1914	57,310 0 0 54,810 0 0 2,190 0 0 2,190 0 0	5½ 5½ 5½ 5½	1/8/31 1/2/32 15/8/31 15/2/32	1/2/36 1/2/36 15/2/37 15/2/37	1,576 0 6 1,507 5 6 60 4 6 60 4 6			
Carried forward ..	..	..	..	..	..	8,785,728 14 2	2,112,746 16 8	6,672,981 17 6

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	8,785,728 14 2	2,112,746 16 8	6,672,981 17 6
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>								
Railways Improvement Authorization Act, 1914,	50,000 0 0	5½	15/8/31	15/8/33	1,312 10 0			
and Finance Act, 1926, section 3	50,000 0 0	5½	15/2/32	15/8/33	1,312 10 0	2,625 0 0	..	2,625 0 0
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), section 3	1,400 0 0	5½	15/2/31	15/2/37	38 10 0			
	175,900 0 0	5½	15/8/31	15/2/37	4,837 5 0			
	176,900 0 0	5½	15/2/32	15/2/37	4,864 15 0			
	500 0 0	5½	1/9/30	1/9/37	3 3 3			
	500 0 0	5½	1/3/31	1/9/37	13 15 0			
	35,250 0 0	5½	1/9/31	1/9/37	969 7 6			
	34,700 0 0	5½	1/3/32	1/9/37	954 5 0	11,681 0 9	..	11,681 0 9
State Advances Act, 1913,—								
Advances to Settlers Branch	51,000 0 0	5½	30/6/31	30/6/31	1,402 10 0			
	300 0 0	5½	15/8/30	15/8/33	7 17 6			
	300 0 0	5½	15/2/31	15/8/33	7 17 6			
	159,690 0 0	5½	15/8/31	15/8/33	4,191 17 3			
	160,290 0 0	5½	15/2/32	15/8/33	4,207 12 3			
	711,400 0 0	5½	9/4/31	9/10/34	18,674 5 0			
	706,400 0 0	5½	9/10/31	9/10/34	18,543 0 0			
	2,000 0 0	5½	1/2/30	1/2/36	55 0 0			
	2,100 0 0	5½	1/8/30	1/2/36	57 15 0			
	11,000 0 0	5½	1/2/31	1/2/36	302 10 0			
	2,061,000 0 0	5½	1/8/31	1/2/36	56,672 7 3			
	2,066,100 0 0	5½	1/2/32	1/2/36	56,817 15 0			
	600 0 0	5½	15/2/31	15/2/37	15 7 6			
	854,470 0 0	5½	15/8/31	15/2/37	21,690 17 1			
	861,250 0 0	5½	15/2/32	15/2/37	21,864 11 11			
	1,000 0 0	5½	15/8/30	15/2/37	9 9 10			
	3,450 0 0	5½	15/2/31	15/2/37	94 17 6			
	500,120 0 0	5½	15/8/31	15/2/37	13,753 6 0			
	494,040 0 0	5½	15/2/32	15/2/37	13,586 2 0			
	1,450 0 0	5	1/3/32	1/9/37	35 16 11			
	3,890 0 0	5½	1/3/31	1/9/37	4 8 3			
	441,100 0 0	5½	1/9/31	1/9/37	8,400 17 3			
	445,150 0 0	5½	1/3/32	1/9/37	12,241 12 6			
	1,146,500 0 0	5½	1/8/31	1/2/51	31,528 15 0			
	1,146,500 0 0	5½	1/2/32	1/2/51	31,528 15 0	315,695 3 6		
Less amount recovered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..	..	316,774 0 1	Cr. 1,078 16 7
Advances to Workers Branch	8,000 0 0	5½	30/6/31	30/6/31	210 0 0			
	100 0 0	5½	15/8/27	15/2/32	0 0 10			
	1,400 0 0	5½	15/2/31	15/2/32	36 15 0			
	518,680 0 0	5½	15/8/31	15/2/32	13,615 7 0			
	515,990 0 0	5½	15/2/32	15/2/32	13,544 14 9			
	150 0 0	5½	15/8/30	15/8/33	3 18 9			
	1,700 0 0	5½	15/2/31	15/8/33	44 12 6			
	1,478,100 0 0	5½	15/8/31	15/8/33	38,800 2 6			
	1,486,890 0 0	5½	15/2/32	15/8/33	39,030 17 3			
	150,000 0 0	5½	9/4/31	9/10/34	3,937 10 0			
	150,000 0 0	5½	9/10/31	9/10/34	3,937 10 0			
	1,700 0 0	5½	1/2/31	1/2/36	46 15 0			
	718,590 0 0	5½	1/8/31	1/2/36	19,761 4 6			
	718,440 0 0	5½	1/2/32	1/2/36	19,757 2 0			
	150 0 0	5½	15/2/31	15/2/37	3 16 11			
	143,650 0 0	5½	15/8/31	15/2/37	3,681 1 4			
	142,700 0 0	5½	15/2/32	15/2/37	3,656 14 5			
	10,070 0 0	5½	15/2/31	15/2/37	276 18 6			
	617,610 0 0	5½	15/8/31	15/2/37	16,984 5 6			
	626,160 0 0	5½	15/2/32	15/2/37	17,219 8 0			
	281,000 0 0	5	1/3/32	1/9/37	577 3 6			
	1,870 0 0	5½	1/9/30	1/9/37	6 15 6			
	10,570 0 0	5½	1/3/31	1/9/37	295 1 3			
	370,590 0 0	5½	1/9/31	1/9/37	10,047 3 4			
	394,690 0 0	5½	1/3/32	1/9/37	10,853 19 6			
	502,000 0 0	5½	1/8/31	1/2/51	13,805 0 0			
	502,000 0 0	5½	1/2/32	1/2/51	13,805 0 0	243,938 17 10		
Less amount recovered from State Advances Office (Advances to Workers Branch)	..	..	..	..	..	..	243,130 9 7	808 8 3
Carried forward ..	..	..	..	..	..	9,359,668 16 3	2,672,651 6 4	6,687,017 9 11

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..		..	..	..	..		9,359,668 16 3	2,672,651 6 4	6,687,017 9 11
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>										
Swamp Drainage Act, 1915, and Appropria- tion Act, 1918, sec- tion 46	12,000	0 0	5½	15/8/31	15/2/37	330	0 0			
	12,000	0 0	5½	15/2/32	15/2/37	330	0 0			
								660 0 0	..	660 0 0
War Purposes Loan Act, 1917	4,000	0 0	6	1/8/31	1/8/31	120	0 0			
	900	0 0	5½	15/8/31	15/2/32	23	12 6			
	900	0 0	5½	15/2/32	15/2/32	23	12 6			
	Cr. 200	0 0	5½	15/8/28	15/8/33	Cr. 5	5 0			
	200	0 0	5½	15/8/30	15/8/33	5	5 0			
	7,800	0 0	5½	15/2/31	15/8/33	204	15 0			
	971,170	0 0	5½	15/8/31	15/8/33	25,492	3 1			
	963,170	0 0	5½	15/2/32	15/8/33	25,283	4 3			
	13,850	0 0	5½	1/9/31	1/9/37	380	17 6			
	13,850	0 0	5½	1/3/32	1/9/37	380	17 6			
								51,909 2 4	..	51,909 2 4
War Expenses ..	2,810	0 0	3	15/5/31	15/11/38	42	3 0			
	2,810	0 0	3	15/11/31	15/11/38	42	3 0			
	300	0 0	4½	15/5/26	15/11/38	6	15 0			
	2,000	0 0	4½	15/11/29	15/11/38	45	0 0			
	7,200	0 0	4½	15/5/30	15/11/38	162	0 0			
	20,100	0 0	4½	15/11/30	15/11/38	452	5 0			
	17,750,369	0 0	4½	15/5/31	15/11/38	399,382	1 2			
	17,775,099	0 0	4½	15/11/31	15/11/38	399,937	17 11			
	6,680	0 0	4½	15/5/32	15/11/38	62	12 2			
	100	0 0	4½	20/10/24	20/4/39	2	5 0			
	500	0 0	4½	20/10/29	20/4/39	11	5 0			
	18,000	0 0	4½	20/4/30	20/4/39	405	0 0			
	9,300	0 0	4½	20/10/30	20/4/39	209	5 0			
	5,747,380	0 0	4½	20/4/31	20/4/39	129,316	1 0			
	5,758,840	0 0	4½	20/10/31	20/4/39	129,548	19 6			
	8,000	0 0	4½	20/4/32	20/4/39	113	6 0			
	2,500	0 0	5	1/9/30	1/9/41	62	10 0			
	650	0 0	5	1/3/31	1/9/41	16	5 0			
	98,620	0 0	5	1/9/31	1/9/41	2,465	10 0			
	95,070	0 0	5	1/3/32	1/9/41	2,376	15 0			
	850	0 0	5½	1/9/30	1/9/41	22	6 3			
	13,400	0 0	5½	1/3/31	1/9/41	351	14 9			
	2,541,160	0 0	5½	1/9/31	1/9/41	66,705	9 0			
	2,527,950	0 0	5½	1/3/32	1/9/41	66,348	10 3			
								1,198,087 19 0	..	1,198,087 19 0
NEW ZEALAND LOAN ACT, 1863	600	0 0	5	15/1/02	15/7/14	15	0 0			
	600	0 0	5	15/7/02	15/7/14	15	0 0			
	600	0 0	5	15/1/03	15/7/14	15	0 0			
	600	0 0	5	15/7/03	15/7/14	15	0 0			
	600	0 0	5	15/1/04	15/7/14	15	0 0			
	600	0 0	5	15/7/04	15/7/14	15	0 0			
	600	0 0	5	15/1/05	15/7/14	15	0 0			
	600	0 0	5	15/7/05	15/7/14	15	0 0			
	600	0 0	5	15/1/06	15/7/14	15	0 0			
	600	0 0	5	15/7/06	15/7/14	15	0 0			
	600	0 0	5	15/1/07	15/7/14	15	0 0			
	600	0 0	5	15/7/07	15/7/14	15	0 0			
	600	0 0	5	15/1/08	15/7/14	15	0 0			
	600	0 0	5	15/7/08	15/7/14	15	0 0			
	600	0 0	5	15/1/09	15/7/14	15	0 0			
	600	0 0	5	15/7/09	15/7/14	15	0 0			
	600	0 0	5	15/1/10	15/7/14	15	0 0			
	600	0 0	5	15/7/10	15/7/14	15	0 0			
	600	0 0	5	15/1/11	15/7/14	15	0 0			
	600	0 0	5	15/7/11	15/7/14	15	0 0			
	600	0 0	5	15/1/12	15/7/14	15	0 0			
	600	0 0	5	15/7/12	15/7/14	15	0 0			
	600	0 0	5	15/1/13	15/7/14	15	0 0			
	600	0 0	5	15/7/13	15/7/14	15	0 0			
	600	0 0	5	15/1/14	15/7/14	15	0 0			
	600	0 0	5	15/7/14	15/7/14	15	0 0			
								390 0 0	..	390 0 0
Carried forward ..	..		..	..	..	..		10,610,715 17 7	2,672,651 6 4	7,938,064 11 3

PUBLIC ACCOUNTS, 1931-1932

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..	..			..	..	..	..			10,610,715	17	7	2,672,651	6	4
NEW ZEALAND LOANS ACT, 1908 :—															
Ordinary Revenue Ac- count—Miscellaneous	900	0	0	5	1/5/31	1/5/34	22	10	0						
	900	0	0	5	1/11/31	1/5/34	22	10	0						
	13,750	0	0	5½	1/8/31	1/8/34	360	18	9						
	13,750	0	0	5½	1/2/32	1/8/34	360	18	9						
	25,000	0	0	5½	1/4/31	1/10/34	656	5	0						
	25,000	0	0	5½	1/10/31	1/10/34	656	5	0						
	40,000	0	0	5½	1/5/31	1/11/34	1,050	0	0						
	40,000	0	0	5½	1/11/31	1/11/34	1,050	0	0						
	92,050	0	0	5½	15/8/31	15/2/37	2,358	16	1						
	66,950	0	0	5½	15/2/32	15/2/37	1,715	11	5						
	60,000	0	0	4½	1/5/31	1/11/50	1,350	0	0						
	60,000	0	0	4½	1/11/31	1/11/50	1,350	0	0						
	200,000	0	0	4	1/9/31	1/9/51	4,000	0	0						
	200,000	0	0	4	1/3/32	1/9/51	4,000	0	0						
										18,953	15	0	..		18,953 15 0
Public Works Fund— General Purposes Ac- count	38,200	0	0	5	1/5/31	1/5/31	955	0	0						
	11,150	0	0	4½	1/7/31	1/7/31	250	17	6						
	21,600	0	0	5	1/7/31	1/7/31	540	0	0						
	2,000	0	0	4½	1/8/31	1/8/31	45	0	0						
	43,300	0	0	5	1/8/31	1/8/31	1,082	10	0						
	7,750	0	0	5	1/5/31	1/5/34	193	15	0						
	7,750	0	0	5	1/11/31	1/5/34	193	15	0						
	57,300	0	0	5½	1/5/31	1/5/34	1,504	2	6						
	57,300	0	0	5½	1/11/31	1/5/34	1,504	2	6						
	7,600	0	0	5½	1/5/31	1/5/34	209	0	0						
	7,600	0	0	5½	1/11/31	1/5/34	209	0	0						
	36,850	0	0	5½	1/7/31	1/7/34	967	6	3						
	36,850	0	0	5½	1/1/32	1/7/34	967	6	3						
	70,850	0	0	5½	1/8/31	1/8/34	1,859	16	3						
	70,850	0	0	5½	1/2/32	1/8/34	1,859	16	3						
	31,350	0	0	5½	1/9/31	1/3/35	822	18	9						
	31,350	0	0	5½	1/3/32	1/3/35	822	18	9						
	2,850	0	0	4½	1/5/31	1/5/35	64	2	6						
	2,850	0	0	4½	1/11/31	1/5/35	64	2	6						
	15,350	0	0	5½	1/6/31	1/6/35	402	18	9						
	15,350	0	0	5½	1/12/31	1/6/35	402	18	9						
	11,150	0	0	4½	1/11/31	1/5/36	169	1	7						
	59,800	0	0	5	1/11/31	1/5/36	1,318	18	11						
	2,000	0	0	4½	1/2/32	1/8/36	45	0	0						
	33,300	0	0	5	1/2/32	1/8/36	832	10	0						
	600	0	0	5½	15/2/31	15/2/37	15	7	6						
	123,700	0	0	5½	15/8/31	15/2/37	3,169	17	10						
	118,250	0	0	5½	15/2/32	15/2/37	3,030	1	7½						
	800	0	0	5½	15/8/30	15/2/37	22	0	0						
	23,950	0	0	5½	15/2/31	15/2/37	658	12	6						
	408,850	0	0	5½	15/8/31	15/2/37	11,243	7	6						
	367,300	0	0	5½	15/2/32	15/2/37	10,100	15	0						
	400	0	0	5½	1/3/31	1/9/37	11	0	0						
	64,900	0	0	5½	1/9/31	1/9/37	1,784	15	0						
	62,350	0	0	5½	1/3/32	1/9/37	1,714	12	6						
	60,000	0	0	4	1/7/31	1/7/49	1,200	0	0						
	60,000	0	0	4	1/1/32	1/7/49	1,200	0	0						
	200,000	0	0	4	1/5/31	1/5/50	4,000	0	0						
	200,000	0	0	4	1/11/31	1/5/50	4,000	0	0						
	100,000	0	0	4½	1/5/31	1/5/50	2,250	0	0						
	100,000	0	0	4½	1/11/31	1/5/50	2,250	0	0						
	10,000	0	0	4	1/2/32	1/8/50	200	0	0						
										64,137	7	5	..		64,137 7 5
Carried forward ..	..			..	..	..	..			10,693,807	0	0	2,672,651	6	4

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.	Recoveries.		Net Interest charged to Ordinary Revenue Account.
	£	s. d.				£	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..		..	..	..	..		10,693,807 0 0	2,672,651 6 4		8,021,155 13 8
NEW ZEALAND STATE- GUARANTEED ADVANCES Act, 1909 :—											
Guaranteed Mining Ad- vances Branch	5,000	0 0	3½	1/4/31	1/4/49	93	15 0				
	5,000	0 0	3½	1/10/31	1/4/49	93	15 0				
								187 10 0	..		187 10 0
Land for Settlements Branch	25,000	0 0	3½	1/4/31	1/10/48	437	10 0				
	25,000	0 0	3½	1/10/31	1/10/48	437	10 0				
	470,000	0 0	3½	1/4/31	1/4/49	8,812	10 0				
	470,000	0 0	3½	1/10/31	1/4/49	8,812	10 0				
								18,500 0 0			
Less amount recovered from Land for Settle- ments Account	..		..	..	..	..		..	18,500 0 0		..
Local Authorities Branch	170,000	0 0	3½	1/10/31	1/4/47	2,975	0 0				
	425,000	0 0	3½	1/10/31	1/10/47	7,437	10 0				
	100,000	0 0	3½	1/10/31	1/4/48	1,750	0 0				
	361,485	0 0	3½	1/10/31	1/10/48	6,325	19 9				
	275,000	0 0	3½	1/10/31	1/4/49	4,812	10 0				
	575	0 0	3½	1/10/31	1/4/49	10	15 7				
	200	0 0	4	1/10/31	1/4/49	4	0 0				
								23,315 15 4			
Less amount recovered from State Advances Office (Advances to Local Authorities Branch)	..		..	..	..	..		..	23,315 15 4		..
Local Authorities Branch,— Opening up Crown Lands for Settlement Account	33,000	0 0	4½	1/4/31	1/4/33	742	10 0				
	33,000	0 0	4½	1/10/31	1/4/33	742	10 0				
	112,000	0 0	3½	1/4/31	1/4/48	1,960	0 0				
	112,000	0 0	3½	1/10/31	1/4/48	1,960	0 0				
	3,515	0 0	3½	1/4/31	1/10/48	61	10 3				
	3,515	0 0	3½	1/10/31	1/10/48	61	10 3				
	60,425	0 0	3½	1/4/31	1/4/49	1,132	19 5				
	60,425	0 0	3½	1/10/31	1/4/49	1,132	19 5				
	8,800	0 0	4	1/4/31	1/4/49	176	0 0				
	8,800	0 0	4	1/10/31	1/4/49	176	0 0				
								8,145 19 4	..		8,145 19 4
Rangitaiki Land Drain- age Account	5,000	0 0	4½	1/4/31	1/4/33	112	10 0				
	5,000	0 0	4½	1/10/31	1/4/33	112	10 0				
	25,000	0 0	3½	1/4/31	1/10/48	437	10 0				
	25,000	0 0	3½	1/10/31	1/10/48	437	10 0				
	10,000	0 0	3½	1/4/31	1/4/49	187	10 0				
	10,000	0 0	3½	1/10/31	1/4/49	187	10 0				
								1,475 0 0	..		1,475 0 0
Native Land Settlement Branch	80,000	0 0	4½	1/4/31	1/4/33	1,800	0 0				
	80,000	0 0	4½	1/10/31	1/4/33	1,800	0 0				
	20,000	0 0	3½	1/4/31	1/10/47	350	0 0				
	20,000	0 0	3½	1/10/31	1/10/47	350	0 0				
	331,600	0 0	3½	1/4/31	1/10/48	6,328	0 0				
	331,600	0 0	3½	1/10/31	1/10/48	6,328	0 0				
	54,500	0 0	3½	1/4/31	1/4/49	1,021	17 6				
	54,500	0 0	3½	1/10/31	1/4/49	1,021	17 6				
	30,000	0 0	4	1/4/31	1/4/49	600	0 0				
	30,000	0 0	4	1/10/31	1/4/49	600	0 0				
								20,199 15 0	..		20,199 15 0
Advances to Settlers Branch	100,000	0 0	3½	1/10/31	1/10/48	1,750	0 0				
	37,000	0 0	3½	1/10/31	1/4/49	693	15 0				
								2,443 15 0			
Less amount recovered from State Advances Office (Advances to Settlers Branch)	..		..	..	..	..		..	2,443 15 0		..
Advances to Workers Branch	325,000	0 0	3½	1/10/31	1/10/48	5,687	10 0				
	100,000	0 0	3½	1/10/31	1/4/49	1,875	0 0				
								7,562 10 0			
Less amount recovered from State Advances Office (Advances to Workers Branch)	..		..	..	..	..		..	7,562 10 0		..
Carried forward ..	..		..	..	..	..		10,775,637 4 8	2,724,473 6 8		8,051,163 18 0

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	10,775,637	4 8	2,724,473	6 8	8,051,163	18 0
NEW ZEALAND STATE- GUARANTEED ADVANCES ACT, 1909-10 :—													
Native Land Settlement Branch	50,000	0 0	4	1/4/31	1/4/34	1,000	0 0						
	50,000	0 0	4	1/10/31	1/4/34	1,000	0 0						
	30,000	0 0	3½	1/4/31	1/4/49	562	10 0						
	30,000	0 0	3½	1/10/31	1/4/49	562	10 0						
								3,125	0 0	..	..	3,125	0 0
POST AND TELEGRAPH ACT, 1908	200,000	0 0	4	1/7/31	1/7/49	4,000	0 0						
	200,000	0 0	4	1/1/32	1/7/49	4,000	0 0						
								8,000	0 0	..	..	8,000	0 0
PUBLIC REVENUES AMEND- MENT ACT, 1914, SECTION 8 (WAR EXPENSES)	1,846,467	8 7	*	1/6/31	..	45,926	5 3						
								45,926	5 3	..	..	45,926	5 3
PUBLIC REVENUES AMEND- MENT ACT, 1915, SECTION 5 (WAR EXPENSES)	2,093,750	0 0	4	1/8/31	1/2/34	41,875	0 0						
	2,093,750	0 0	4	1/2/32	1/2/34	41,875	0 0						
	7,239,707	2 5	*	1/6/31	..	180,069	12 4						
								263,819	12 4	..	..	263,819	12 4
PUBLIC REVENUES ACT, 1926, SECTION 40 :— Interest on temporary transfers between ac- counts (paid on behalf of Swamp Land Drain- age Account)	..	..	..	..	..	25	15 1						
								25	15 1	..	..	25	15 1
PUBLIC REVENUES ACT, 1926, SECTION 41 (TREA- SURY BILLS)	..	..	..	..	..	197,451	13 11						
								197,451	13 11	..	..	197,451	13 11
RAILWAYS IMPROVEMENT AUTHORIZATION ACT, 1914	56,200	0 0	4	1/8/31	1/2/34	1,124	0 0						
	56,200	0 0	4	1/2/32	1/2/34	1,124	0 0						
	11,340	0 0	4	1/7/31	1/7/49	209	12 11						
	10,300	0 0	4	1/1/32	1/7/49	206	0 0						
	674,000	0 0	4	1/8/31	1/2/50	13,475	17 9						
	674,000	0 0	4	1/2/32	1/2/50	13,480	0 0						
								29,619	10 8	..	..	29,619	10 8
RAILWAYS IMPROVEMENT AUTHORIZATION ACT, 1914, AND FINANCE ACT, 1926, SECTION 3	245,000	0 0	4	1/9/31	1/9/33	4,900	0 0						
	245,000	0 0	4	1/3/32	1/9/33	4,900	0 0						
	90,000	0 0	4½	1/9/31	1/9/33	2,025	0 0						
	90,000	0 0	4½	1/3/32	1/9/33	2,025	0 0						
								13,850	0 0	..	..	13,850	0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT, 1914, AND FINANCE ACT, 1927 (No. 2), SECTION 3	3,700	0 0	5½	15/2/31	15/2/37	101	15 0						
	56,750	0 0	5½	15/8/31	15/2/37	1,560	12 6						
	55,350	0 0	5½	15/2/32	15/2/37	1,522	2 6						
	1,700	0 0	5½	1/3/31	1/9/37	46	15 0						
	13,450	0 0	5½	1/9/31	1/9/37	369	17 6						
	12,550	0 0	5½	1/3/32	1/9/37	345	2 6						
								3,946	5 0	..	..	3,946	5 0
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND AMENDMENTS	5,000	0 0	5¼	1/9/31	1/3/33	131	5 0						
	5,000	0 0	5¼	1/3/32	1/3/33	131	5 0						
	168,000	0 0	4	1/9/31	1/3/34	3,360	0 0						
	168,000	0 0	4	1/3/32	1/3/34	3,360	0 0						
	37,000	0 0	4½	1/9/31	1/3/34	832	10 0						
	37,000	0 0	4½	1/3/32	1/3/34	832	10 0						
								8,647	10 0	..	..	8,647	10 0
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1920, SECTION 16	24,000	0 0	4	1/6/31	1/12/50	480	0 0						
	24,000	0 0	4	1/12/31	1/12/50	480	0 0						
	63,000	0 0	4	1/6/31	1/12/51	1,173	12 10						
	63,000	0 0	4	1/12/31	1/12/51	1,260	0 0						
	21,000	0 0	4½	1/6/31	1/12/51	389	3 2						
	13,000	0 0	4½	1/12/31	1/12/51	292	10 0						
								4,075	6 0	..	..	4,075	6 0
RANGITAIKI LAND DRAIN- AGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1921-22, SECTION 23	82,000	0 0	4	1/6/31	1/12/51	1,640	0 0						
	82,000	0 0	4	1/12/31	1/12/51	1,640	0 0						
								3,280	0 0	..	..	3,280	0 0
Carried forward ..	..	..	..	..	..	..	..	11,357,404	2 11	2,724,473	6 8	8,632,930	16 3

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..		..	..	..	..		11,524,020	18 2	2,878,659	8 5	8,645,361	9 9
STATE ADVANCES ACT, 1913—continued.													
Advances to Workers Branch	510	0 0	5	1/8/31	25/3/31	3	12 8						
	5,000	0 0	4½	1/7/31	1/7/31	112	10 0						
	5,000	0 0	4½	1/9/31	1/9/31	112	10 0						
	40,000	0 0	5	1/6/31	1/12/31	1,000	0 0						
	40,000	0 0	5	1/12/31	1/12/31	1,000	0 0						
	40,870	0 0	5	1/8/31	1/2/32	1,021	15 0						
	40,870	0 0	5	1/2/32	1/2/32	1,021	15 0						
	600	0 0	5½	15/8/30	15/2/32	Cr. 15	15 0						
	1,550	0 0	5½	15/2/31	15/2/32	40	13 9						
	103,600	0 0	5½	15/8/31	15/2/32	2,719	10 0						
	103,700	0 0	5½	15/2/32	15/2/32	2,722	2 6						
	670	0 0	5	15/8/31	22/4/32	16	15 0						
	670	0 0	5	15/2/32	22/4/32	16	15 0						
	240	0 0	5	15/8/31	29/4/32	6	0 0						
	240	0 0	5	15/2/32	29/4/32	6	0 0						
	65,330	0 0	5	1/6/31	1/6/32	1,633	5 0						
	65,330	0 0	5	1/12/31	1/6/32	1,633	5 0						
	470	0 0	5	15/8/31	16/6/32	11	15 0						
	470	0 0	5	15/2/32	16/6/32	11	15 0						
	10,000	0 0	5	1/7/31	1/7/32	250	0 0						
	10,000	0 0	5	1/1/32	1/7/32	250	0 0						
	750	0 0	5	15/8/31	28/7/32	18	15 0						
	750	0 0	5	15/2/32	28/7/32	18	15 0						
	970	0 0	5	15/8/31	1/9/32	24	5 0						
	970	0 0	5	15/2/32	1/9/32	24	5 0						
	27,230	0 0	5	1/9/31	1/9/32	680	15 0						
	27,230	0 0	5	1/3/32	1/9/32	680	15 0						
	600	0 0	5½	15/8/30	15/8/33	15	15 0						
	5,500	0 0	5½	15/2/31	15/8/33	144	7 6						
	612,620	0 0	5½	15/8/31	15/8/33	16,081	5 6						
	599,520	0 0	5½	15/2/32	15/8/33	15,737	8 0						
	25,000	0 0	4	1/8/31	1/2/34	500	0 0						
	25,000	0 0	4	1/2/32	1/2/34	500	0 0						
	27,200	0 0	5½	1/8/31	1/2/34	714	0 0						
	27,200	0 0	5½	1/2/32	1/2/34	714	0 0						
	31,400	0 0	5½	1/6/31	1/12/34	824	5 0						
	31,400	0 0	5½	1/12/31	1/12/34	824	5 0						
	3,750	0 0	4½	1/7/31	1/1/35	84	7 6						
	3,750	0 0	4½	1/1/32	1/1/35	84	7 6						
	15,000	0 0	5½	1/4/31	1/4/35	393	15 0						
	15,000	0 0	5½	1/10/31	1/4/35	393	15 0						
	28,100	0 0	5½	1/7/31	1/7/35	737	12 6						
	28,100	0 0	5½	1/1/32	1/7/35	737	12 6						
	70,000	0 0	5½	1/9/31	1/9/35	1,837	10 0						
	70,000	0 0	5½	1/3/32	1/9/35	1,837	10 0						
	8,000	0 0	4½	1/6/31	1/12/35	180	0 0						
	8,000	0 0	4½	1/12/31	1/12/35	180	0 0						
	19,400	0 0	5	1/7/31	1/1/36	485	0 0						
	19,400	0 0	5	1/1/32	1/1/36	485	0 0						
	6,700	0 0	4½	1/8/31	1/2/36	57	7 2						
	11,700	0 0	4½	1/2/32	1/2/36	245	1 3						
	11,250	0 0	5	1/8/31	1/2/36	281	5 0						
	51,250	0 0	5	1/2/32	1/2/36	620	19 6						
	300	0 0	5½	1/8/29	1/2/36	8	5 0						
	300	0 0	5½	1/2/30	1/2/36	8	5 0						
	300	0 0	5½	1/8/30	1/2/36	8	5 0						
	8,100	0 0	5½	1/2/31	1/2/36	222	15 0						
	262,350	0 0	5½	1/8/31	1/2/36	7,214	12 6						
	257,300	0 0	5½	1/2/32	1/2/36	7,075	15 0						
	510	0 0	5	1/4/31	1/4/36	0	9 9						
	510	0 0	5	1/10/31	1/4/36	12	15 0						
	300	0 0	5½	15/2/31	15/2/37	7	13 9						
	55,150	0 0	5½	15/8/31	15/2/37	1,413	5 0						
	55,150	0 0	5½	15/2/32	15/2/37	1,413	3 9						
	18,850	0 0	5½	15/2/31	15/2/37	518	7 6						
	199,800	0 0	5½	15/8/31	15/2/37	5,494	10 0						
	182,650	0 0	5½	15/2/32	15/2/37	5,022	17 6						
	12,700	0 0	5½	1/3/31	1/9/37	348	18 2						
	178,750	0 0	5½	1/9/31	1/9/37	4,915	12 6						
	139,000	0 0	5½	1/3/32	1/9/37	3,822	10 0						
	23,340	0 0	5	1/8/31	1/2/50	583	10 0						
	23,340	0 0	5	1/2/32	1/2/50	583	10 0						
	400,000	0 0	4½	1/5/31	1/5/50	9,000	0 0						
	400,000	0 0	4½	1/11/31	1/5/50	9,000	0 0						
	400,000	0 0	4½	1/8/31	1/8/50	9,000	0 0						
	400,000	0 0	4½	1/2/32	1/8/50	9,000	0 0						
	50,000	0 0	4½	1/5/31	1/11/50	1,125	0 0						
	50,000	0 0	4½	1/11/31	1/11/50	1,125	0 0						
Carried forward ..	..		..	..	..	136,643	3 3	11,524,020	18 2	2,878,659	8 5	8,645,361	9 9

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..		..	..	..	136,643	3 3	11,524,020	18 2	2,878,659	8 5	8,645,361	9 9
STATE ADVANCES ACT, 1913—continued.													
Advances to Workers Branch—continued.	500	0 0	5½	1/8/31	1/2/51	13	15 0						
	500	0 0	5½	1/2/32	1/2/51	13	15 0						
	50,000	0 0	4	1/6/31	1/6/51	1,000	0 0						
	50,000	0 0	4	1/12/31	1/6/51	1,000	0 0						
	1,034,700	0 0	4½	1/6/31	1/6/51	23,280	15 0						
	1,034,700	0 0	4½	1/12/31	1/6/51	23,280	15 0						
	1,670	0 0	4½	1/9/31	1/9/51	37	11 6						
	1,670	0 0	4½	1/3/32	1/9/51	37	11 6						
Less amount recovered from State Advances Office (Advances to Workers Branch)	..		..	..	..	..		185,307	6 3	185,920	13 11	Cr. 613	7 8
SWAMP DRAINAGE ACT, 1915	11,000	0 0	4	1/5/31	1/5/31	220	0 0						
	15,000	0 0	4	1/5/31	1/5/50	300	0 0						
	26,000	0 0	4	1/11/31	1/5/50	520	0 0						
	20,000	0 0	4½	1/5/31	1/5/50	450	0 0						
	20,000	0 0	4½	1/11/31	1/5/50	450	0 0	1,940	0 0	..		1,940	0 0
SWAMP DRAINAGE ACT, 1915, AND APPROPRIATION ACT, 1918, SECTION 46	246,000	0 0	4	1/5/31	1/5/31	4,920	0 0						
	5,000	0 0	4½	1/5/31	1/5/31	112	10 0						
	12,750	0 0	5½	1/7/31	1/7/36	36	13 6						
	12,750	0 0	5½	1/1/32	1/7/36	334	13 9						
	41,000	0 0	4	1/7/31	1/1/49	820	0 0						
	41,000	0 0	4	1/1/32	1/1/49	820	0 0						
	196,000	0 0	4	1/5/31	1/5/50	3,636	3 3						
	447,000	0 0	4	1/11/31	1/5/50	8,940	0 0						
	48,000	0 0	4½	1/5/31	1/5/50	945	12 4						
	28,000	0 0	4½	1/11/31	1/5/50	630	0 0						
	45,000	0 0	4	1/9/31	1/3/51	867	18 10						
	45,000	0 0	4	1/3/32	1/3/51	900	0 0	22,963	11 8	..		22,963	11 8
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910	100,000	0 0	4	1/8/31	1/8/33	2,000	0 0						
	100,000	0 0	4	1/2/32	1/8/33	2,000	0 0						
	50,000	0 0	4	1/8/31	1/8/50	1,000	0 0						
	50,000	0 0	4	1/2/32	1/8/50	1,000	0 0	6,000	0 0	..		6,000	0 0
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1919, SECTION 6	129,925	0 0	4	1/8/31	1/8/50	2,454	10 5						
	129,925	0 0	4	1/2/32	1/8/50	2,598	10 0						
	60,500	0 0	4½	1/8/31	1/8/50	606	3 9						
	20,075	0 0	4½	1/2/32	1/8/50	451	13 9	6,110	17 11	..		6,110	17 11
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1922, SECTION 16	150,000	0 0	4	1/8/31	1/2/50	3,000	0 0						
	150,000	0 0	4	1/2/32	1/2/50	3,000	0 0	6,000	0 0	..		6,000	0 0
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1924, SECTION 6	35,000	0 0	5½	15/8/31	15/2/37	962	10 0						
	35,000	0 0	5½	15/2/32	15/2/37	962	10 0						
	115,000	0 0	4	1/8/31	1/2/50	2,300	0 0						
	115,000	0 0	4	1/2/32	1/2/50	2,300	0 0	6,525	0 0	..		6,525	0 0
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1926, SECTION 7	70,000	0 0	4	1/8/31	1/2/33	1,400	0 0						
	70,000	0 0	4	1/2/32	1/2/33	1,400	0 0						
	5,000	0 0	4	1/7/31	1/1/49	100	0 0						
	5,000	0 0	4	1/1/32	1/1/49	100	0 0						
	5,000	0 0	4	1/7/31	1/7/49	100	0 0						
	5,000	0 0	4	1/1/32	1/7/49	100	0 0						
	10,625	0 0	4	1/4/31	1/10/49	212	10 0						
	10,625	0 0	4	1/10/31	1/10/49	212	10 0						
	9,375	0 0	4	1/9/31	1/3/51	180	16 5						
	9,375	0 0	4	1/3/32	1/3/51	187	10 0	3,993	6 5	..		3,993	6 5
Carried forward ..	..		..	..	..	..		11,762,861	0 5	3,064,580	2 4	8,698,280	18 1

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	..	11,762,861 0 5	3,064,580 2 4	8,698,280 18 1
WAR PURPOSES LOAN ACT, 1917	1,000 0 0	6	1/2/31	1/8/31	30 0 0			
	9,000 0 0	6	1/8/31	1/8/31	270 0 0			
	100 0 0	5½	15/2/29	15/8/33	2 12 6			
	100 0 0	5½	15/8/29	15/8/33	2 12 6			
	100 0 0	5½	15/2/30	15/8/33	2 12 6			
	200 0 0	5½	15/8/30	15/8/33	5 5 0			
	4,100 0 0	5½	15/2/31	15/8/33	107 12 6			
	132,200 0 0	5½	15/8/31	15/8/33	3,470 5 0			
	128,550 0 0	5½	15/2/32	15/8/33	3,374 8 9			
	90,000 0 0	4	1/8/31	1/2/34	1,474 11 10			
	66,150 0 0	4	1/2/32	1/2/34	1,323 0 0			
	300 0 0	4½	15/5/19	15/11/38	6 15 0			
	300 0 0	4½	15/11/19	15/11/38	6 15 0			
	300 0 0	4½	15/5/20	15/11/38	6 15 0			
	300 0 0	4½	15/11/20	15/11/38	6 15 0			
	300 0 0	4½	15/5/21	15/11/38	6 15 0			
	300 0 0	4½	15/11/21	15/11/38	6 15 0			
	300 0 0	4½	15/5/22	15/11/38	6 15 0			
	300 0 0	4½	15/11/22	15/11/38	6 15 0			
	300 0 0	4½	15/5/23	15/11/38	6 15 0			
	300 0 0	4½	15/11/23	15/11/38	6 15 0			
	300 0 0	4½	15/5/24	15/11/38	6 15 0			
	300 0 0	4½	15/11/24	15/11/38	6 15 0			
	400 0 0	4½	15/5/25	15/11/38	9 0 0			
	300 0 0	4½	15/11/25	15/11/38	6 15 0			
	300 0 0	4½	15/5/26	15/11/38	6 15 0			
	500 0 0	4½	15/11/26	15/11/38	11 5 0			
	500 0 0	4½	15/5/27	15/11/38	11 5 0			
	500 0 0	4½	15/11/27	15/11/38	11 5 0			
	500 0 0	4½	15/5/28	15/11/38	11 5 0			
	700 0 0	4½	15/11/28	15/11/38	15 15 0			
	1,000 0 0	4½	15/5/29	15/11/38	22 10 0			
	1,200 0 0	4½	15/11/29	15/11/38	27 0 0			
	1,600 0 0	4½	15/5/30	15/11/38	36 0 0			
	15,800 0 0	4½	15/11/30	15/11/38	355 10 0			
	4,237,500 0 0	4½	15/5/31	15/11/38	95,343 15 0			
	4,197,600 0 0	4½	15/11/31	15/11/38	94,446 0 0			
	4,313,819 11 6	*	1/6/31	..	107,295 9 6	307,753 10 1	..	307,753 10 1
WAR PURPOSES LOAN ACT, 1917, AND FINANCE ACT, 1917, SECTION 68	100 0 0	5	15/5/25	15/11/27	2 10 0			
	200 0 0	5	15/11/25	15/11/27	5 0 0			
	500 0 0	5	15/5/26	15/11/27	12 10 0			
	800 0 0	5	15/11/26	15/11/27	20 0 0			
	800 0 0	5	15/5/27	15/11/27	20 0 0			
	800 0 0	5	15/11/27	15/11/27	20 0 0	80 0 0	..	80 0 0
WELLINGTON AND MANA- WATU RAILWAY PUR- CHASE ACT, 1908	500,000 0 0	4	1/9/31	1/3/51	10,000 0 0			
	500,000 0 0	4	1/3/32	1/3/51	10,000 0 0	20,000 0 0	..	20,000 0 0
WESTPORT HARBOUR ACT, 1920 :—								
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	482,750 0 0	4	1/7/31	1/1/49	9,655 0 0			
	482,750 0 0	4	1/1/32	1/1/49	9,655 0 0	19,310 0 0		
Less amount re- covered from Westport Har- bour Account	..	..	..	..	..	..	5,679 8 3†	13,630 11 9
Carried forward ..	..	..	..	..	..	12,110,004 10 6	3,070,259 10 7	9,039,744 19 11

* £4 19s. 5-88d. per cent. † Recovery in respect of ⅔ of the loan only apportioned to Westport Harbour Account, pursuant to section 3, Westport Harbour Amendment Act, 1926.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE
—continued.

Debt Services—Interest—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..		..	..	..	..		..	12,110,004	10 6	3,070,259	10 7	9,039,744	19 11
WESTPORT HARBOUR ACT, 1920—continued.													
Westport Harbour Board	200,000	0 0	5	15/8/31	15/2/45	5,000	0 0						
Loan Act, 1908	200,000	0 0	5	15/2/32	15/2/45	5,000	0 0	10,000	0 0				
Less amount recovered from Westport Harbour Account	..	..	..	..	..	..	..	..	..	2,941	3 6*	7,058	16 6
STATE ADVANCES DEBT:—													
Government Advances to Settlers Act, 1908,—													
Advances to Settlers..	12,900	0 0	4	1/7/31	1/1/34	258	0 0						
	12,900	0 0	4	1/1/32	1/1/34	258	0 0						
	51,000	0 0	4	1/8/31	1/2/34	1,020	0 0						
	51,000	0 0	4	1/2/32	1/2/34	1,020	0 0	2,556	0 0				
Less amount recovered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..	..	..	..	..	2,556	0 0	..	..
New Zealand State-guaranteed Advances Acts, 1909-10,—													
Advances to Settlers Branch	752,093	15 0	4½	1/8/31	1/2/34	16,922	2 2						
	752,093	15 0	4½	1/2/32	1/2/34	16,922	2 2						
	1,762,626	5 3	4½	1/6/31	1/12/45	39,659	1 10	73,503	6 2				
Less amount recovered from State Advances Office (Advances to Settlers Branch)	..	..	..	..	..	..	..	..	..	73,503	6 2	..	..
Advances to Workers Branch	200,000	0 0	4	1/8/31	1/2/34	4,000	0 0						
	200,000	0 0	4	1/2/32	1/2/34	4,000	0 0						
	5,406	5 0	4½	1/8/31	1/2/34	121	12 10						
	5,406	5 0	4½	1/2/32	1/2/34	121	12 10						
	328,282	16 6	4½	1/6/31	1/12/45	7,386	7 3	15,629	12 11				
Less amount recovered from State Advances Office (Advances to Workers Branch)	..	..	..	..	..	..	..	..	..	15,629	12 11	..	..
Amount recovered from State Advances Office (Housing Branch) under the authority of the Housing Act, 1919, section 29 (f), which cannot be allotted to any particular authorizing Acts, being interest at 4 per cent. on £319,918 1s. 7d., expended from Public Works Fund under Vote "Workers' Dwellings." (On account of £12,796 14s. 6d.),—								12,211,693	9 7	3,164,889	13 2	9,046,803	16 5
For year 1930-31	..	..	..	..	..	..	..	..	..	9,295	2 5	..	..
For year 1931-32	..	..	..	..	..	..	..	..	..	2,483	17 1	Cr.11,778	19 6
Total interest..	..	..	..	..	..	..	..	12,211,693	9 7	3,176,668	12 8	9,035,024	16 11
Less Premium on Exchange ..	..	..	..	..	..	..	..	10,678	5 10	..	..	10,678	5 10
Finance Act, 1932, section 55—								12,201,015	3 9	3,176,668	12 8	9,024,346	11 1
Premium on Exchange transferred to "Other Receipts, Miscellaneous"	..	..	..	..	..	..	..	3,843	16 7	..	..	3,843	16 7
Premium on Exchange transferred to Deposits Account for payment to State Advances Office	..	..	..	..	..	..	..	6,834	9 3	..	..	6,834	9 3
								12,211,693	9 7	3,176,668	12 8	9,035,024	16 11

* Recovery in respect of 5½ of the loan only apportioned to Westport Harbour Account, pursuant to section 3, Westport Harbour Amendment Act, 1926.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1932.

Debt Services.

	Gross Amount charged to Ordinary Revenue Account.		Recoveries.		Net Amount charged to Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
Interest (details as shown in foregoing statement) ..	12,211,693	9 7	3,176,668	12 8	9,035,024	16 11
AMORTIZATION OF DEBT.						
Sinking Fund.						
FINANCE ACT, 1928, SECTION 13 :—						
Westport Harbour Act, 1920,—						
Westport Harbour Board Act, 1884—						
Sinking Fund in respect of loans raised by Westport Harbour Board—						
Annual payment in terms of section 13 (4) (a) ..	7,000	0 0				
Less amount recovered from Westport Harbour Account	..		4,117	13 0*	2,882	7 0
Amount paid in terms of section 13 (4) (c), being 4½ per cent. in respect of £21,600 paid by the Public Trustee during the year for redemption of loans	119	16 8				
Less amount recovered from Westport Harbour Account	..		70	9 9*	49	6 11
Amount paid in terms of section 13 (4) (d), being 4½ per cent. in respect of £17,250 paid by the Public Trustee to 31st March, 1931, for redemption of loans	776	5 0				
Less amount recovered from Westport Harbour Account	..		456	12 4*	319	12 8
Total, Sinking Fund	7,896	1 8	4,644	15 1*	3,251	6 7
Repayment of Funded Debt.						
REPAYMENT OF FUNDED DEBT (in terms of section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922):—						
Finance Act, 1916 (section 35), (War Expenses) ..	36,879	4 7				
Finance Act, 1918 (section 10), (War Expenses) ..	51,385	1 3				
Public Revenues Amendment Act, 1914 (section 8), (War Expenses)	16,096	1 4				
Public Revenues Amendment Act, 1915 (section 5), (War Expenses)	63,110	2 8				
War Purposes Loan Act, 1917	37,604	10 6				
	205,075	0 4				
Aid to Public Works and Land Settlement Act, 1910 ..	1,487	2 8				
Land for Settlements Act, 1908	294	2 6				
Naval Defence Act, 1909	14,178	14 9				
	221,035	0 3				
Instalment for half-year ended 1st June, 1931† ..						
Less amounts recouped from Land for Settlements Account—						
For half-year ended 1st June, 1931	..		294	2 6	220,740	17 9
Total, Repayment of Funded Debt ..	221,035	0 3	294	2 6	220,740	17 9
Repayment of the Public Debt Act, 1925.						
REPAYMENT OF THE PUBLIC DEBT ACT, 1925 :—						
Section 11 (a),—						
Amount transferred to the Public Debt Repayment Account, being contribution for the Year 1931-32 of ½ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1931 (½ per cent. on £203,291,503 15s. 8d.)						
	1,016,457	10 5				
Amount transferred to the Public Debt Repayment Account, being contribution of ½ per cent. on £6,245,963 debt redeemed under the Act to 31st March, 1931						
	31,229	16 7				
Carried forward	1,047,687	7 0				
Carried forward	12,440,624	11 6	3,181,607	10 3	9,259,017	1 3

* Recovery in respect of $\frac{5}{16}$ of loan only apportioned to Westport Harbour Account, pursuant to section 3, Westport Harbour Amendment Act, 1926. † Payments suspended following Hoover proposals regarding war debts.

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued*.Debt Services—*continued*.

	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	12,440,624 11 6	3,181,607 10 3	9,259,017 1 3
AMORTIZATION OF DEBT—<i>continued</i>.			
Repayment of the Public Debt Act, 1925—<i>continued</i>.			
Brought forward	1,047,687 7 0		
REPAYMENT OF THE PUBLIC DEBT ACT, 1925— <i>continued</i> .			
Section 11 (b).—			
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £6,245,963, debt redeemed under the Act to 31st March, 1931	218,608 14 1		
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £1,264,330, debt redeemed under the Act during the year 1931-32, computed from the dates of redemption to 31st March, 1932	12,903 18 4		
	1,279,199 19 5		
Less Reparation moneys credited pursuant to Finance Act, 1931 (No. 2), section 3	..	88,471 1 10	1,190,728 17 7
Total, Repayment of the Public Debt Act, 1925	1,279,199 19 5	88,471 1 10	1,190,728 17 7
Securities redeemed.			
SECURITIES REDEEMED :—			
New Zealand Loan Act, 1863—			
5-per-cent. Debentures matured 15th July, 1914, written off the Public Debt in 1925-26, now presented and paid Finance Act, 1915, section 105 (Public Works)—	600 0 0	..	600 0 0
4½-per-cent Debentures matured 15th December, 1925, now presented and paid	10 0 0	..	10 0 0
Total, Securities redeemed	610 0 0	..	610 0 0
Transfer to Loans Redemption Account.			
PUBLIC REVENUES ACT, 1926, SECTION 135 (4):—			
Amount transferred to the Loans Redemption Account for the redemption of Main Highways loans, representing proportion of the interest on the balance of the Loans Redemption Account earned by moneys held in that account for the redemption of Main Highways loans	6,583 4 7	163 4 6	6,420 0 1
Total, Transfer to Loans Redemption Account	6,583 4 7	163 4 6	6,420 0 1
ADMINISTRATION AND MANAGEMENT.			
FINANCE ACT, 1926 :—			
Section 23 (3).—			
Stamp duty on transfers of New Zealand Consolidated Stock	6,473 0 0	..	..
Less Amounts recovered from—	£ s. d.		
Electric-supply Account ..	171 9 8		
Discharged Soldiers Settlement Account	85 14 11		
Land for Settlements Account ..	7 15 11		
Native Land Settlement Account ..	154 5 10		
State Advances Account—			
Settlers Branch	1,098 13 4		
Workers Branch	576 10 0		
State Forests Account ..	68 11 11		
Swamp Land Drainage Account ..	17 2 10		
	..	2,180 4 5	4,292 15 7
FINANCE ACT, 1928, SECTION 9 :—			
Charges and expenses of paying off securities, and raising redemption loans—			
Aid to Public Works and Land Settlement Act, 1903 ..	0 16 6		
Aid to Public Works and Land Settlement Act, 1914 ..	654 8 0		
Finance Act, 1915, section 105 (Public Works) ..	11 7 6		
Finance Act, 1916, section 35 (War Expenses) ..	393 18 0		
Finance Act, 1918, section 10 (War Expenses) ..	2 18 0		
Finance Act, 1918 (No. 2), section 29 (Public Works) ..	2,080 10 1		
Finance Act, 1918 (No. 2), section 31 (Discharged Soldiers Settlement)	212 10 0		
Finance Act, 1920, section 15 (Public Works) ..	1,221 7 8		
	4,577 15 9	..	4,577 15 9
Carried forward	11,050 15 9	2,180 4 5	8,870 11 4
Carried forward	13,727,017 15 6	3,270,241 16 7	10,456,775 18 11

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Debt Services—*continued.*

	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	13,727,017 15 6	3,270,241 16 7	10,456,775 18 11
ADMINISTRATION AND MANAGEMENT—<i>continued.</i>			
Brought forward	11,050 15 9	2,180 4 5	8,870 11 4
NEW ZEALAND LOANS ACT, 1908 :—			
Section 26,—			
Amount paid Bank of England for year ended 31 October, 1931, for management of New Zealand Consolidated Stock.. ..	36,991 15 2		
Less amounts recovered from—	£ s. d.		
Discharged Soldiers Settlement Account	78 11 11		
Electric Supply Account	2,353 16 11		
Land for Settlements Account	720 17 7		
Main Highways Account	165 0 8		
Native Land Settlement Account	215 16 8		
State Coal-mines Account	15 10 0		
State Forests Account	63 8 5		
State Advances Department—			
Settlers Branch	2,531 15 8		
Workers Branch	1,234 19 0		
Local Authorities Branch	299 1 3		
Swamp Land Drainage Account	15 4 3		
	..	7,694 2 4	29,297 12 10
Total, Administration and management	48,042 10 11	9,874 6 9	38,168 4 2
PAYMENTS ON GUARANTEED LOANS.			
FINANCE ACT, 1928, SECTION 36 :—			
Principal and interest paid to Public Trustee in respect of loans of £40,000 and £20,000 to the Tongariro National Park Board, guaranteed by the Government—			
Principal—	£ s. d.		
5th instalment on £40,000 loan	176 10 1		
3rd instalment on £20,000 loan	83 3 9		
	259 13 10		
Interest—			
5th instalment on £40,000 loan	1,180 6 4		
3rd instalment on £20,000 loan	595 4 6		
Interest due on balance of £40,000 and £20,000 loans to date of repayment*	1,131 16 5		
	2,907 7 3		
LAND SETTLEMENT FINANCE ACT, 1909 :—			
Section 13 (1),—			
Interest and principal in arrear made good under Government guarantee—			
Clifton Grove Land Settlement Association	369 13 5		
Kelman Land Settlement Association	215 14 5		
Komata South Land Settlement Association	2,957 7 5		
Korokipo Land Settlement Association	737 9 6		
Moorfield Land Settlement Association	2,199 3 5		
Nikau Grange Land Settlement Association	7,028 9 9		
Tainui Land Settlement Association	9 6 1		
Trentham Land Settlement Association	275 0 0		
	13,792 4 0		
Less Repayment by Associations under sub-section (5)—			
Clifton Grove Land Settlement Association	..	408 14 7	
Moorfield Land Settlement Association	..	117 5 1	
Nikau Grange Land Settlement Association	..	149 5 9	
		675 5 5	13,116 18 7
LOCAL BODIES' LOANS AMENDMENT ACT, 1908 :—			
Section 10,—			
Subsidies on instalments of sinking fund—			
Cambridge Borough Council, due 30 April, 1931	25 0 0		
Grey Lynn Borough Council, due 1 April, 1931	225 0 0		
Levin Borough Council, due 1 April, 1931	135 0 0		
Port Chalmers	17 10 0		
Taihape Borough Council, due 1 April, 1931	125 0 0		
		..	527 10 0
LOCAL BODIES' LOANS ACT, 1926, SECTION 76 :—			
Payments to State Advances Office by way of subsidy on instalments due by local authorities in respect of loans for roading outlying districts	233 17 0	..	233 17 0
Total, Payments on Guaranteed Loans	17,720 12 1	675 5 5	17,045 6 8
TOTAL, DEBT SERVICES	13,792,780 18 6	3,280,791 8 9	10,511,989 9 9

* £39,167 8s. 4d., balance of £40,000 loan, and £19,757 12s. 9d., balance of £20,000 loan, was paid to the Public Trustee from Public Works Fund, Vote 54, Development of Tourist Resorts, Item 2.

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1932.

Other Services.

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
HOSPITALS AND CHARITABLE INSTITUTIONS.			
Grants and Subsidies.			
HOSPITALS AND CHARITABLE INSTITUTIONS ACT, 1926 :—			
Subsidies,—			
Hawke's Bay Children's Home	792 10 10		
Jubilee Institute for the Blind	2,665 1 3		
Wellington Convalescent Home	133 2 5		
Wellington Ladies' Christian Association	200 0 0		
Hospital Boards	639,018 7 11		
	642,809 2 5	..	642,809 2 5
TOTAL, HOSPITALS AND CHARITABLE INSTITUTIONS	642,809 2 5	..	642,809 2 5
EDUCATION (Grants and Subsidies).			
Education Boards, &c.			
EDUCATION ACT, 1914 :—			
Education Boards,—			
Public Primary Schools—Subsidies on bequests and voluntary contributions.. .. .	889 6 5		
Technical Instruction—Subsidies on bequests and voluntary contributions.. .. .	154 18 4		
Secondary Schools—Subsidies on bequests and voluntary contributions	1,087 18 11		
National Scholarships—Grants for junior and senior scholarships	9,786 12 9	..	11,918 16 5
LAND ACT, 1924 :—			
Section 297 (b),—			
Transfer to Vote, Education Department, of the residue to 31 March, 1931, of National-endowment Revenue	68,035 17 7	..	68,035 17 7
MARLBOROUGH HIGH SCHOOL ACT, 1899 :—			
Grant to Marlborough High School for year 1931-32	360 0 0	..	360 0 0
University Colleges.			
AUCKLAND UNIVERSITY COLLEGE ACT, 1882 :—			
Grant to Auckland University College for year 1931-32	3,443 10 8	..	3,443 10 8
LAND ACT, 1924, SECTION 297 (a), AND NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1914, SECTION 32 :—			
Payment to Universities of portion of National-endowment Revenue,—			
Auckland University College	1,889 17 8		
Victoria University College	1,889 17 8		
Canterbury College	1,889 17 8		
University of Otago	1,889 17 8		
New Zealand University	3,779 15 7	..	11,339 6 3
NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1914 :—			
Section 16,—			
University National Scholarships	4,094 0 9		
Section 28,—			
University Bursaries	9,357 2 9	..	13,451 3 6
NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1919 :—			
Section 4,—			
Annual grants for workers' extension lectures—			
Auckland University College	406 8 0		
Victoria University College	436 0 0		
Canterbury College	450 0 0		
University of Otago	427 6 8	..	1,719 14 8
Carried forward	110,268 9 1	..	110,268 9 1
Carried forward	642,809 2 5	..	642,809 2 5

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	642,809 2 5	..	642,809 2 5
EDUCATION (Grants and Subsidies)—<i>continued.</i>			
Brought forward	110,268 9 1	..	110,268 9 1
University Colleges—<i>continued.</i>			
NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1928 :—			
Section 7,—			
Annual grants—			
Auckland University College	7,317 19 4		
Victoria University College	5,961 12 4		
Canterbury College	5,400 0 0		
University of Otago	13,815 0 0		
		..	32,494 11 8
VICTORIA COLLEGE ACT, 1905, AND QUEEN'S SCHOLARSHIPS ACT, 1906 :—			
Section 3,—			
Payment to Victoria College of grant for year 1931-32..	3,470 5 8	..	3,470 5 8
Agricultural Colleges.			
CANTERBURY AGRICULTURAL COLLEGE ACT, 1930 :—			
Section 30 (2) (b),—			
Subsidies on voluntary contributions	14 3 6	..	14 3 6
MASSEY AGRICULTURAL COLLEGE ACT, 1926 :—			
Section 23,—			
Annual grant towards maintenance of College ..	12,625 0 0	..	12,625 0 0
TOTAL, EDUCATION	158,872 9 1 1	..	158,872 9 11
OTHER GRANTS AND SUBSIDIES.			
Contributions, &c., to Superannuation Funds.			
PUBLIC SERVICE SUPERANNUATION ACT, 1927 :—			
Section 50,—			
Annual contribution to Public Service Superannuation Fund	86,000 0 0		
Less amounts recovered from—	£ s. d.		
Post and Telegraph Department	32,219 11 2		
Government Life Insurance Department	599 5 0		
Public Trustee	3,251 0 10		
State Coal-mines Account	155 15 6		
State Fire Insurance Office	650 15 10		
State Forest Service	756 1 8		
Native Trustee	179 14 11		
State Advances Office.. .. .	486 1 2		
New Zealand Meat-producers' Board	12 5 6		
Westport Harbour Account	134 8 7		
Electric-supply Account	1,205 10 8		
		39,650 10 10	46,349 9 2
Section 112,—			
Annual contribution to Teachers' Superannuation Fund	43,000 0 0	..	43,000 0 0
Section 114,—			
Payments to Superannuation Funds to meet increased superannuation allowance to widows and children—			
Public Service Superannuation Fund	15,872 12 6		
Teachers' Superannuation Fund	3,934 16 1		
	19,807 8 7		
Less amounts recovered from—			
Post and Telegraph Department	4,809 16 9		
Government Life Insurance Department	100 1 9		
Public Trustee	132 15 7		
State Forest Service	84 19 5		
State Advances Office	13 0 0		
		5,140 13 6	14,666 15 1
Carried forward	148,807 8 7	44,791 4 4	104,016 4 3
Carried forward	801,681 12 4	..	801,681 12 4

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—continued.
Other Services—continued.

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	801,681 12 4	..	801,681 12 4
OTHER GRANTS AND SUBSIDIES—continued.			
Brought forward	148,807 8 7	44,791 4 4	104,016 4 3
Subsidies and Allowances, National Provident Fund.			
NATIONAL PROVIDENT FUND ACT, 1926 :—			
Section 42 (2),—			
Maternity allowances for friendly societies	36,726 0 0		
Section 52,—			
Subsidy on total contribution from approved friendly societies for year ended 31 December, 1930	654 2 5		
Section 70,—			
Maternity allowances	6,664 0 0		
Section 74 (2),—			
Subsidy on contributions to the fund	50,688 9 1	..	94,732 11 6
Subsidy to Unemployment Fund.			
UNEMPLOYMENT ACT, 1930 :—			
Section 3 (3)	1,118,752 15 6	..	1,118,752 15 6
Payment to Racing Clubs of Proportion of Totalizator Duty.			
FINANCE ACT, 1925 :—			
Section 8,—			
Refunds to racing clubs of proportion of totalizator duty	11,436 5 2	..	11,436 5 2
FINANCE ACT, 1931 (No. 4) :—			
Section 20 (1),—			
Additional refunds to racing clubs of proportion of totalizator duty	7,054 15 2	..	7,054 15 2
Contribution towards Cost of Singapore Naval Base.			
FINANCE ACT, 1927 (No 2) :—			
Section 5	100,000 0 0	..	100,000 0 0
Miscellaneous Grants and Subsidies.			
AUCTIONEERS ACT, 1928 :—			
Section 42,—			
Amount of auctioneers' fees payable to local bodies after deducting cost of administration	10,237 10 0	..	10,237 10 0
FINANCE ACT, 1925 :—			
Section 7,—			
Payment towards general expenses of New Zealand Institute	750 0 0	..	750 0 0
FIRE BRIGADES ACT, 1926 :—			
Section 26 (1),—			
Subsidies to Fire Boards	3,618 13 4	..	3,618 13 4
GREYMOUTH HARBOUR BOARD AMENDMENT ACT, 1920 :—			
Section 5,—			
Subsidy to Greymouth Harbour Board	12,000 0 0	..	12,000 0 0
LAND ACT, 1924 :—			
Sections 139 and 358,—			
Amount paid by Receivers of Land Revenue into Local Bodies' Deposit Accounts, for payment to local authorities in respect of rents, royalties, &c. (" thirds," " fourths," and " halves ")	6,760 0 6	..	6,760 0 6
Carried forward	1,514,149 19 9	44,791 4 4	1,469,358 15 5
Carried forward	801,681 12 4	..	801,681 12 4

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	801,681 12 4	..	801,681 12 4
OTHER GRANTS AND SUBSIDIES—<i>continued.</i>			
Brought forward	1,514,149 19 9	44,791 4 4	1,469,358 15 5
Miscellaneous Grants and Subsidies—<i>continued.</i>			
LOCAL AUTHORITIES EMPOWERING (RELIEF OF UNEMPLOYMENT) AMENDMENT ACT, 1928 :—			
Section 3,—			
Subsidies to local authorities in respect of unemployment relief works—	£ s. d.		
Auckland City Council	127 0 8		
Ashburton Borough Council	97 4 0		
Birkenhead Borough Council	1,724 14 0		
Dannevirke County Council	43 0 0		
Dargaville Borough Council	133 15 2		
Dunedin City Council	1,351 12 8		
Gisborne Borough Council	330 13 9		
Green Island Borough Council	203 16 5		
Hamilton Borough Council	2,228 5 11		
Hawke's Bay County Council	47 0 0		
Invercargill City Council	856 3 5		
Kaipoi Borough Council	43 2 11		
Makereua Drainage Board	168 4 3		
Mount Albert Borough Council	50 0 0		
Napier Borough Council	236 0 9		
New Plymouth Borough Council	72 17 7		
Northcote Borough Council	89 7 9		
Onehunga Borough Council	38 14 11		
Otahuhu Borough Council	695 3 9		
Palmerston North City Council	808 12 8		
Riverton Borough Council	160 0 0		
Queenstown Borough Council	43 16 2		
Southland County Council	369 9 3		
Sumner Borough Council	218 4 4		
Timaru Borough Council	66 2 1		
Wanganui City Council	703 4 2		
Wellington City Council	478 4 11		
West Harbour Borough Council	93 4 7		
	11,477 16 1	..	11,477 16 1
NEW PLYMOUTH HARBOUR BOARD ENDOWMENT ACT, 1874 :—			
25 per cent. of proceeds from land-sales, rents, &c., to 31 December, 1931, paid to New Plymouth Harbour Board	1,604 1 2	..	1,604 1 2
POLICE OFFENCES ACT, 1927 :—			
Section 15,—			
Fines paid to Societies for Prevention of Cruelty to Animals	99 3 6	..	99 3 6
ROTORUA BOROUGH ACT, 1922, SECTION 6, AND FINANCE ACT, 1927 (No. 2), SECTION 7 :—			
Payment to Rotorua Borough Council, portion of bath receipts	1,170 0 0	..	1,170 0 0
TOTAL, OTHER GRANTS AND SUBSIDIES	1,528,501 0 6	44,791 4 4	1,483,709 16 2
SALARIES AND] HONORARIA.			
Legislative.			
APPROPRIATION ACT, 1926 :—			
Section 24 (2),—			
Salary of Minister for Cook Islands in excess of the amount appropriated under the Civil List Act, 1920—			
1 April, 1931, to 31 March, 1932	162 0 0	..	162 0 0*
Carried forward	162 0 0	..	162 0 0
Carried forward	2,330,182 12 10	44,791 4 4	2,285,391 8 6

* Salary (£891) and house allowance (£180) also paid and charged under Civil List, Part II (see B.—1 [Pt. I]).

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—continued.

Other Services—continued.

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	2,330,182 12 10	44,791 4 4	2,285,391 8 6
SALARIES AND HONORARIA—continued.			
Brought forward	162 0 0	..	162 0 0
Legislative—continued.			
CIVIL LIST ACT, 1920 :—			
Part III, Section 16,—			
Speakers of both Houses and Chairmen of Committees	£ s. d. 2,471 1 6		
Part III, Section 17,—			
Members of the Legislative Council ..	9,293 13 0		
Members of the House of Representatives	27,391 19 7		
Part IV, Section 22,—			
Officers of Legislative Council and House of Representatives ..	2,520 0 0		
	41,676 14 1	..	41,676 14 1
FINANCE ACT, 1927 :—			
Section 11,—			
Allowance to Speaker, House of Representatives (Sir C. E. Statham)	90 0 0	..	90 0 0
Justice.			
JUDICATURE AMENDMENT ACT, 1920 :—			
Section 3,—			
The Judges—			
The Chief Justice—			
Myers, Sir M., K.C.M.G., K.B., salary, 1 April, 1931, to 31 March, 1932	2,250 0 0		
The Puisne Judges—			
Adams, A. S., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
Herdman, A. L., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
MacGregor, W. C., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
Ostler, H. H., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
Reed, J. R., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
Smith, D. S., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
Blair, A. W., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
Kennedy, R., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
		..	18,250 0 0
MAGISTRATES' COURTS ACT, 1928 :—			
Section 8,—			
Salaries of Magistrates	24,660 0 0		
Less refund from Vote, Valuation, of salary of J. G. L. Hewitt, S.M., for period 23 March, 1931, to 24 November, 1931, while engaged on Assessment Court work	..	154 14 10	24,505 5 2
Other Salaries.			
HIGH COMMISSIONER ACT, 1908 :—			
Section 6,—			
Salary, High Commissioner (Wilford, Hon. Sir T. M., K.C.)—	£ s. d.		
1 February, 1931, to 31 March, 1931	333 6 8		
1 April, 1931, to 31 December, 1931	1,350 0 0		
	1,683 6 8	..	1,683 6 8
INDUSTRIAL CONCILIATION AND ARBITRATION ACT, 1925 :—			
Section 64,—			
Judge of the Arbitration Court—			
Frazer, F. V., salary, 1 April, 1931, to 31 March, 1932	2,000 0 0		
Section 73,—			
Members of the Arbitration Court—			
Monteith, A. L., salary, 1 April, 1931, to 31 March, 1932	675 0 0		
Princ, W. C., salary, 1 April, 1931, to 31 March, 1932	675 0 0		
		..	3,350 0 0
PUBLIC REVENUES ACT, 1926 :—			
Section 6,—			
Salary, Controller and Auditor-General (Campbell, G. F. C., C.M.G.), 1 April, 1931, to 31 March, 1932	1,170 0 0	..	1,170 0 0
Carried forward	91,042 0 9	154 14 10	90,887 5 11
Carried forward	2,330,182 12 10	44,791 4 4	2,285,391 8 6

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	2,330,182 12 10	44,791 4 4	2,285,391 8 6
SALARIES AND HONORARIA—<i>continued.</i>			
Brought forward	91,042 0 9	154 14 10	90,887 5 11
Other Salaries—<i>continued.</i>			
PUBLIC SERVICE ACT, 1912, AND APPROPRIATION ACT, 1925, SECTION 20 (1) (a) :— Public Service Commissioner,— Verschaffelt, P. D. N., C.M.G., salary, 1 April, 1931, to 31 March, 1932	1,350 0 0	..	1,350 0 0
PUBLIC SERVICE ACT, 1912, AND APPROPRIATION ACT, 1920, SECTION 16 (1) :— Assistant Public Service Commissioner,— Dallard, B. L., salary, 1 April, 1931, to 31 March, 1932	982 16 0	..	982 16 0
TOTAL, SALARIES AND HONORARIA	93,374 16 9	154 14 10	93,220 1 11
PENSIONS.			
Family Allowances.			
FAMILY ALLOWANCES ACT, 1926 :— Section 18,— Allowances towards maintenance of children	90,099 16 3	..	90,099 16 3
Old-age Pensions.			
PENSIONS ACT, 1926 :— Old-age pensions	1,243,089 6 3		
LAND ACT, 1924 :— Section 298,— Application of national-endowment revenue in payment of old-age pensions	34,017 18 9	..	1,277,107 5 0
Widows' Pensions.			
PENSIONS ACT, 1926 :— Widows' pensions	340,161 16 8	..	340,161 16 8
War Pensions.			
WAR PENSIONS ACT, 1915 :— Pensions and allowances	1,261,777 13 5	..	1,261,777 13 5
Other Pensions.			
CIVIL SERVICE ACT, 1908 :— Pensions	7,861 7 11	..	7,861 7 11
DEFENCE ACT, 1909 :— Pensions and allowances	2,483 6 1	..	2,483 6 1
FINANCE ACT, 1923 :— Section 13,— Annuity to daughter of late Sir William Fraser	150 0 0	..	150 0 0
FINANCE ACT, 1924 :— Section 30,— Annuity to Lady Salmond	200 0 0	..	200 0 0
FINANCE ACT, 1926 :— Section 34,— Pensions for ex-members of New Zealand Defence and Naval Forces	1,415 16 3	..	1,415 16 3
JUDICATURE ACT, 1908 :— Sections 12-14,— Superannuation allowances— Chapman, Sir F. R., 1 April, 1931, to 31 March, 1932 Stringer, Sir T. W., 1 April, 1931, to 31 March, 1932	1,083 6 8 750 0 0	..	1,833 6 8
Carried forward	2,983,090 8 3	..	2,983,090 8 3
Carried forward	2,423,557 9 7	44,945 19 2	2,378,611 10 5

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—continued.

Other Services—continued.

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	2,423,557 9 7	44,945 19 2	2,378,611 10 5
PENSIONS—continued.			
Brought forward	2,983,090 8 3	..	2,983,090 8 3
Other Pensions—continued.			
PENSIONS ACT, 1926 :—			
Miners' pensions	69,785 4 7		
Less gold duty collected under section 448, Mining Act, 1926	..	2,831 10 5	66,953 14 2
Military pensions, Maori War	7,582 0 0	..	7,582 0 0
Pensions for the blind	16,710 5 4	..	16,710 5 4
PUBLIC SERVICE SUPERANNUATION ACT, 1927 :—			
Section 62,—			
Pensions in respect of death or disablement of police officers	1,054 1 8	..	1,054 1 8
RESERVES AND OTHER LANDS DISPOSAL AND PUBLIC BODIES EMPOWERING ACT, 1916 :—			
Section 67,—			
Compensation to Mrs. Ann Noble for loss of orchard ..	23 18 1	..	23 18 1
TOTAL, PENSIONS	3,078,245 17 11	2,831 10 5	3,075,414 7 6
MOTOR TAXATION.			
Tire-tax, Fees, and Fines transferred to Main Highways Account.			
FINANCE ACT, 1927 (No. 2) :—			
Section 24 (1),—			
Transfer to Main Highways Account			
Revenue Fund as under—	£ s. d.		
Tire-tax	84,649 7 5		
Motor-vehicles fees, fines, &c. ..	370,125 16 3		
	454,775 3 8	..	454,775 3 8
Tax on Motor-spirits transferred to Main Highways Account.			
MOTOR-SPIRITS TAXATION ACT, 1927, SECTION 9 (1) (a), AND FINANCE ACT, 1930, SECTION 38 :—			
Allocation of residue after deduction of expenses,*—			
92 per cent. of residue transferred to Main Highways Revenue Fund for period 1 April, 1931, to 31 March, 1932	1,231,201 14 0	..	1,231,201 14 0
Tax on Motor-spirits paid to Boroughs.			
MOTOR-SPIRITS TAXATION ACT, 1927 :—			
Section 9 ¹ —			
Allocation of residue after deduction of expenses*—			
Subsection (1) (b), residue paid to Borough Councils—			
5½ per cent. for period 1 January, 1931, to 31 March, 1931	19,114 15 0		
8 per cent. for period 1 April, 1931, to 31 December, 1931	81,426 2 0	..	100,540 17 0
Expenses of Collecting and Making Refunds.			
FINANCE ACT, 1927 (No. 2) :—			
Section 24 (3),—			
Transfer to the credit of Vote, Customs, in respect of the expenses incidental to the collection of tire-tax ..	788 5 1	..	788 5 1
MOTOR-SPIRITS TAXATION ACT, 1927 :—			
Section 7,—			
Expenses of collecting tax on motor-spirits paid to the credit of Vote, Customs, for the period 1 January, 1931, to 31 December, 1931	17,572 0 10		
Expenses of refunding tax on motor-spirits paid to the Post Office for the period 1 January, 1931, to 31 December, 1931	2,788 4 0	..	20,360 4 10
TOTAL, MOTOR TAXATION	1,807,666 4 7	..	1,807,666 4 7
Carried forward	7,309,469 12 1	47,777 9 7	7,261,692 2 6

* No deduction has been made in respect of any expenses incident to the allocation of the residue.

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—continued.

Other Services—continued.

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	7,309,469 12 1	47,777 9 7	7,261,692 2 6
ADVANCES.			
On Account of other Governments.			
FINANCE ACT, 1930 (No. 2):—			
Section 7,—			
Advances made on behalf of other Governments—			
Bechuanaland	124 15 2	124 15 2	..
British Guiana	87 13 11	87 13 11	..
Canada	598 7 6	269 10 6	328 17 0
Ceylon	3,148 4 8	3,190 4 8	Cr. 42 0 0
Commonwealth	24,626 7 8	20,104 9 5	4,521 18 3
Federated Malay States	2,532 2 7	2,532 2 7	..
Fiji	217 14 4	217 14 4	..
Gambia	383 2 11	383 2 11	..
Gold Coast	455 12 3	455 12 3	..
Hong Kong	86 7 10	86 7 10	..
Imperial Government—			
General advances	43,613 5 7	47,670 10 3	Cr. 4,057 4 8
Payment of Imperial Pensions	144,893 2 11	144,892 12 11	0 10 0
Johore	44 8 4	44 8 4	..
Kenya	..	147 18 2	Cr. 147 18 2
Nigeria	568 11 0	568 11 0	..
Nyasaland	330 0 0	330 0 0	..
Palestine	544 3 1	544 3 1	..
Straits Settlements	187 10 5	187 10 5	..
Trinidad	86 18 2	197 12 1	Cr. 110 13 11
Union of South Africa	401 8 11	462 1 5	Cr. 60 12 6
Zanzibar	139 3 3	139 3 3	..
	223,069 0 6	222,636 4 6	432 16 0
Miscellaneous Advances.			
WESTPORT HARBOUR ACT, 1920:—			
Section 5A (2),—			
Advance to the Westport Harbour Account (interest at 5½ per cent., payable 30 September and 31 March) ..	2,000 0 0	..	2,000 0 0
TOTAL, ADVANCES	225,069 0 6	222,636 4 6	2,432 16 0
OTHER SPECIAL ACTS.			
Expenditure incurred in respect of Military Police in Samoa.			
FINANCE ACT, 1928:—			
Section 7	1 0 0	248 10 8	Cr. 247 10 8
Compensation for Stock destroyed or condemned.			
SLAUGHTERING AND INSPECTION ACT, 1908, SECTION 60, AND AMENDMENT ACT, 1910, SECTION 2:—			
Compensation to owners for stock condemned	10,761 4 3		
Less Amount received from sale of stock	..	19 10 0	10,741 14 3
STOCK ACT, 1908:—			
Section 45,—			
Compensation for stock destroyed on account of disease	13,163 11 0		
Less Credits in reduction, being proceeds from sale of stock destroyed, credited under section 43	..	669 0 7	12,494 10 5
Carried forward	23,925 15 3	937 1 3	22,988 14 0
Carried forward	7,534,538 12 7	270,413 14 1	7,264,124 18 6

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—*continued.*Other Services—*continued.*

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	7,534,538 12 7	270,413 14 1	7,264,124 18 6
OTHER SPECIAL ACTS—<i>continued.</i>			
Brought forward	23,925 15 3	937 1 3	22,988 14 0
Miscellaneous.			
HAWKE'S BAY EARTHQUAKE ACT, 1931 :—			
Section 58,—			
Grants and special Government services in connection with the Hawke's Bay earthquake—			
Special Government services	594 13 2		594 13 2
Clearing Napier streets	2,663 7 1	2,414 3 2	249 3 11
Clearing Hastings and Wairoa streets	582 4 11	186 17 6	395 7 5
Railage of stock from Hawke's Bay	1,432 8 4		1,432 8 4
Loan to Napier Borough Council for the erection of community retail shops (balance of £10,000)	5,000 0 0	2,892 10 11	2,107 9 1
Loan to Hastings Borough Council for the erection of community retail shops	2,000 0 0	581 18 5	1,418 1 7
Special grant for relief of distress at Napier	1,000 0 0		1,000 0 0
Special grant for relief of distress at Wairoa	0 3 0		0 3 0
Grant to Richardson and Co., Ltd., for services in connection with rescue and other work at Napier following the earthquake	300 0 0		300 0 0
	13,572 16 6	6,075 10 0	7,497 6 6
APPROPRIATION ACT, 1926 :—			
Section 13,—			
Exchange on remittances to and from London	44 2 10		44 2 10
Section 15,—			
Travelling-expenses of His Excellency the Governor-General and staff in excess of amount provided under the Civil List Act, 1920	1,421 6 4	1 14 6	1,419 11 10*
FINANCE ACT, 1930, SECTION 53 (4), AND FINANCE ACT, 1931 (No. 2), SECTION 25 (2) (b) :—			
Land assurance claims admitted and paid in connection with losses sustained through errors in the definitions of boundaries	242 13 8		242 13 8
HAURAKI PLAINS ACT, 1926 :—			
Section 13 (6),—			
Rates on unoccupied Crown lands subject to above Act	247 1 11		247 1 11
LAND ACT, 1924 :—			
Section 295 (2),—			
Administration expenses of national-endowment land	3,581 5 7		3,581 5 7
NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1922, SECTION 27, AND NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1923, SECTION 13 :—			
Eighth annual payment to Arawa District Trust Board for the benefit of the Arawa Tribe	6,000 0 0		6,000 0 0
NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1926 :—			
Section 15 (1),—			
Fifth annual payment to Tuwharetoa Trust Board for benefit of Tuwharetoa Tribe in connection with Lake Taupo claims	3,000 0 0		3,000 0 0
NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1928 :—			
Section 23 (2),—			
Recoupment to Native Land Settlement Account of balance of loan written off in respect of Motatau No. 2 Block—			
Principal	3,610 1 0		
Interest	530 2 7		
	4,140 3 7		4,140 3 7
Carried forward	56,175 5 8	7,014 5 9	49,160 19 11
Carried forward	7,534,538 12 7	270,413 14 1	7,264,124 18 6

* See also £2,145 16s. 8d. under Civil List, Part I (B.—1 [Pt. II]).

PUBLIC ACCOUNTS, 1931-1932.

DISBURSEMENTS and RECOVERIES under SPECIAL ACTS of the LEGISLATURE—continued.

Other Services—continued.

Act.	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	7,534,538 12 7	270,413 14 1	7,264,124 18 6
OTHER SPECIAL ACTS—continued.			
Brought forward	56,175 5 8	7,014 5 9	49,160 19 11
Miscellaneous—continued.			
PUBLIC REVENUES ACT, 1926 :—			
Section 30,—			
Deposits credited to Consolidated Fund as unclaimed, now paid to claimants	65 5 2	..	65 5 2
Section 96,—			
Refunds to the Public Trustee to enable him to disburse to the persons entitled thereto the unclaimed balances in the estate of deceased persons	8 14 5	..	8 14 5
Section 151,—			
Free issue of official postage-stamps to members of the House of Representatives and to members of the Legislative Council	2,356 0 0	..	2,356 0 0
RANGITAIKI LAND DRAINAGE ACT, 1910 :—			
Section 6 (8),—			
Rates on unoccupied Crown lands within the drainage area—			
For period 1 April, 1931, to 31 March, 1932 ..	121 15 11	..	121 15 11
RURAL ADVANCES ACT, 1926 :—			
Section 8 (2),—			
Interest paid on Rural Advances bonds—			
5-per-cent. bonds to mature 15 September, 1947—			
Interest due 15 March, 1930	£ s. d. 5 0 0		
Interest due 15 September, 1930	45 0 0		
Interest due 15 March, 1931	5,163 15 0		
Interest due 15 September, 1931	99,048 13 6		
Interest due 15 March, 1932	94,181 5 8		
	198,443 14 2		
Less amount recovered from State Advances Office ..	..	198,629 16 0	Cr. 186 1 10
5-per-cent. bonds to mature 15 September, 1938—			
Interest due 15 September, 1931	£ s. d. 250 0 0		
Interest due 15 March, 1932	250 0 0		
	500 0 0		
Less amount recovered from State Advances Office ..	..	500 0 0	..
TOTAL, OTHER SPECIAL ACTS	257,670 15 4	206,144 1 9	51,526 13 7
TOTAL, OTHER SERVICES	7,792,209 7 11	476,557 15 10	7,315,651 12 1

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under the RURAL INTERMEDIATE CREDIT ACT, 1927, Section 16.

ADVANCES TO THE RURAL INTERMEDIATE CREDIT BOARD.

Date of Advance.	Term.	Date on which Repayment is due.	Date from which Interest becomes payable.	Two-thirds of Advance (in Cash) for the Purpose of carrying on Business under the Act.	One-third of Advance to be credited to the Rural Intermediate Credit Redemption Fund in Terms of Section 17 (1).	Total Advance in Terms of Section 16.
	Years.			£ s. d.	£ s. d.	£ s. d.
June 30, 1928..	20	June 29, 1948..	June 30, 1938	3,400 0 0	1,700 0 0*	5,100 0 0
June 30, 1928..	20	June 29, 1948..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
July 31, 1928..	20	July 30, 1948..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
Aug. 15, 1928..	20	Aug. 14, 1948..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
Aug. 21, 1928..	20	Aug. 20, 1948..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
Sept. 13, 1928..	20	Sept. 12, 1948..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
Oct. 3, 1928..	20	Oct. 2, 1948..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
Oct. 8, 1928..	20	Oct. 7, 1948..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
Oct. 19, 1928..	20	Oct. 18, 1948..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
Nov. 8, 1928..	20	Nov. 7, 1948..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
Dec. 21, 1928..	20	Dec. 20, 1948..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
April 10, 1929..	20	April 9, 1949..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
May 16, 1929..	20	May 15, 1949..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
May 27, 1929..	20	May 26, 1949..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
June 4, 1929..	20	June 3, 1949..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
June 27, 1929..	20	June 26, 1949..	" "	8,000 0 0	4,000 0 0*	12,000 0 0
June 28, 1929..	20	June 27, 1949..	" "	30,000 0 0	15,000 0 0*	45,000 0 0
Aug. 28, 1929..	20	Aug. 27, 1949..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
Sept. 16, 1929..	20	Sept. 15, 1949..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
Oct. 3, 1929..	20	Oct. 2, 1949..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
Oct. 24, 1929..	20	Oct. 23, 1949..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
Nov. 5, 1929..	20	Nov. 4, 1949..	" "	10,000 0 0	5,000 0 0*	15,000 0 0
April 16, 1930..	20	April 15, 1950..	" "	5,000 0 0	2,500 0 0*	7,500 0 0
May 1, 1930..	20	April 30, 1950..	" "	20,000 0 0	10,000 0 0*	30,000 0 0
May 30, 1930..	20	May 29, 1950..	" "	20,000 0 0	10,000 0 0*	30,000 0 0
June 17, 1930..	20	June 16, 1950..	" "	20,000 0 0	10,000 0 0*	30,000 0 0
June 30, 1930..	20	June 29, 1950..	" "	20,270 0 0	10,130 0 0*	30,400 0 0
Total amount advanced prior to 31st March, 1931 ..				266,670 0 0	133,330 0 0*	400,000 0 0

* Securities issued in lieu of cash, in terms of subsection (4) of section 17.

NOTE.—In terms of the Rural Intermediate Credit Act, 1927, the amounts advanced and outstanding at any time shall not exceed in the aggregate the sum of £400,000. Every advance shall be free of interest for the period of ten years immediately succeeding the date on which the first such advance is made. After the expiration of the said period of ten years interest shall be payable half-yearly, at such rate as the Minister of Finance shall from time to time determine.

STATEMENT of BALANCES OUTSTANDING on 31st MARCH, 1932, in respect of PAYMENTS MADE from the CONSOLIDATED FUND on behalf of OTHER GOVERNMENTS.

Name of Government.	Balance outstanding at 31st March, 1932.
	£ s. d.
Canada	598 7 6
Commonwealth of Australia	12,652 19 11
Imperial Government—General Advances	11,222 7 11
Union of South Africa	229 17 6
Total	£24,703 12 10

NOTE.—Details of transactions are shown on page 61.

STATEMENT of IMPRESTS of the CONSOLIDATED FUND (Ordinary Revenue Account) OUTSTANDING as at the 31st MARCH, 1932, showing the SERVICES for which they were issued.

CONSOLIDATED FUND :—				£ s. d.
Ordinary Revenue Account,—				
Under Special Acts—				
Rural Advances Act, 1926	..	..	..	3,263 15 0
War Pensions Act, 1915	..	..	..	13,765 14 10
Interest on Loans	..	..	..	5,256 16 5
Votes—				
Department of Industries and Commerce, Tourist and Publicity	..	..	..	389 14 0
Department of Justice	..	..	..	0 19 2
Printing and Stationery Department.. .. .	..	..	..	1 4 8
Naval Defence	..	..	..	7,457 2 3
Customs Department	..	..	..	252 8 1
Marine Department	..	..	..	0 10 0
Department of Lands and Survey	..	..	..	122 19 1
Department of Education	..	..	..	80 4 9
General Imprest	..	..	..	12,376 19 0
General Services	..	..	..	65,859 19 1
Total	..	..	..	£108,828 6 4

PUBLIC ACCOUNTS, 1931-1932.

SUMMARY of ACCOUNTS of LOCAL BODIES for the FINANCIAL YEAR ended 31st MARCH, 1932.

—	Balances on 31st March, 1931.	Receipts.	Payments and Transfers.	Balances on 31st March, 1932.
ENDOWMENTS OF LAND.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
HARBOUR BOARD :— (Greymouth Harbour Board Act, 1884, Section 7)— Greymouth	214 12 9	3,117 14 9	3,253 16 11	78 10 7
	214 12 9	3,117 14 9	3,253 16 11	78 10 7
COUNTIES :— (Land Act, 1924, Sections 138 (b) and 357, and Finance Act, 1924, Sec- tion 17 (2))— Fiord Sounds Taupo	184 18 7 1,398 8 7 810 14 0	.. 29 17 0 32 1 8	 160 14 10	184 18 7 1,428 5 7 682 0 10
	2,394 1 2	61 18 8	160 14 10	2,295 5 0
TOTAL ENDOWMENTS OF LAND ..	2,608 13 11	3,179 13 5	3,414 11 9	2,373 15 7
GOLDFIELDS REVENUE. (Mining Act, 1926, Section 447.)				
COUNTIES :— Ashburton Bay of Islands Buller Castlepoint Clutha Collingwood Coromandel Ellesmere Featherston Grey Hawke's Bay Horowhenua Hutt Inangahua Lake Makara Manawatu Maniototo Marlborough Masterton Murchison Ohinemuri Piako Rotorua Southland Stewart Island Taieri Takaka Taumarunui Tauranga Thames Tuapeka Vincent Waihemo Waikouaiti Waimarino Waimea Waipawa Wairarapa South Wairoa Waitaki Waitomo Wallace Westland Whangarei	 104 13 5 .. 0 5 0 7 0 0 27 0 0 0 10 0 0 10 0 1,017 7 6 .. 0 15 0 .. 518 5 11 252 11 6 0 10 0 .. 85 18 2 24 0 0 .. 38 15 3 96 13 9 2 5 0 .. 87 5 6 .. 0 5 0 5 10 0 .. 1 0 0 37 3 6 39 5 4 419 13 11 0 15 0 8 14 2 3 7 4 .. 50 12 6 248 19 8 12 12 6	6 10 0 8 2 6 287 0 6 0 5 0 .. 136 4 8 165 6 1 9 10 3 0 5 0 2,978 10 7 1 0 0 1 15 0 1 0 0 1,533 5 6 458 0 8 3 10 0 0 10 0 311 19 11 166 7 3 0 5 0 126 5 3 323 6 10 74 11 3 0 5 0 321 10 2 3 15 0 2 0 0 22 12 0 5 0 0 1 0 0 225 11 0 313 8 1 513 3 9 14 10 0 0 10 0 0 5 0 39 11 11 0 5 0 0 10 0 1 5 0 86 6 8 0 5 0 149 8 3 2,324 12 6 38 0 3	1 10 0 8 2 6 353 1 5 0 5 0 0 5 0 66 16 9 162 17 10 1 5 0 0 15 0 3,118 0 9 0 10 0 2 5 0 0 5 0 1,571 19 8 602 11 1 4 0 0 0 10 0 300 16 1 163 12 3 0 5 0 103 15 6 316 2 11 76 16 3 0 5 0 328 13 10 3 15 0 2 0 0 18 6 0 5 0 0 2 0 0 238 16 6 254 9 10 813 9 2 10 15 0 0 5 0 .. 39 4 10 0 5 0 0 5 0 1 0 0 67 11 3 0 5 0 133 0 3 2,284 5 5 40 8 9	5 0 0 .. 38 12 6 76 7 11 29 8 3 8 15 3 .. 877 17 4 0 10 0 0 5 0 0 15 0 479 11 9 108 1 1 .. 97 2 0 26 15 0 .. 61 5 0 103 17 8 80 1 10 .. 0 5 0 9 16 0 23 18 0 98 3 7 119 8 6 4 10 0 0 5 0 0 5 0 9 1 3 .. 0 5 0 0 5 0 .. 22 2 9 .. 67 0 6 289 6 9 10 4 0
	3,092 4 11	10,657 5 10	11,100 8 10	2,649 1 11
BOROUGHS :— Cromwell Gore Greymouth	.. 0 5 0 0 5 0	3 5 0 0 10 0 1 0 0	.. 0 15 0 1 0 0	3 5 0 .. 0 5 0
Carried forward ..	0 10 0	4 15 0	1 15 0	3 10 0

PUBLIC ACCOUNTS, 1931-1932.

SUMMARY of ACCOUNTS of LOCAL BODIES—continued.

	Receipts.	Payments.	Balance on 31st March, 1932.
—	£ s. d.	£ s. d.	£ s. d.
FEES AND FINES—continued.			
(Auctioneers Act, 1928, Section 42.)			
COUNTIES—continued.			
Brought forward	363 10 0	17 0 0	346 10 0
Cheviot	38 10 0	..	38 10 0
Clifton	38 10 0	..	38 10 0
Ellesmere	115 10 0	..	115 10 0
Eltham	38 10 0	..	38 10 0
Hauraki Plains	38 10 0	38 10 0	..
Hawera	77 0 0	..	77 0 0
Hobson	55 10 0	55 10 0	..
Inangahua	77 0 0	38 10 0	38 10 0
Inglewood	77 0 0	..	77 0 0
Kaikoura	17 0 0	17 0 0	..
Kowai	38 10 0	..	38 10 0
Mackenzie	142 10 0	27 0 0	115 10 0
Malvern	77 0 0	..	77 0 0
Mangonui	17 0 0	..	17 0 0
Masterton	38 10 0	..	38 10 0
Opotiki	8 10 0	..	8 10 0
Oxford	38 10 0	..	38 10 0
Paparua	115 10 0	..	115 10 0
Piako	38 10 0	..	38 10 0
Rodney	38 10 0	38 10 0	..
Southland	38 10 0	..	38 10 0
Springs	38 10 0	..	38 10 0
Stratford	77 0 0	..	77 0 0
Waimate	77 0 0	..	77 0 0
Waipa	38 10 0	..	38 10 0
Wairewa	77 0 0	..	77 0 0
Wairoa	8 10 0	8 10 0	..
Waitaki	192 10 0	..	192 10 0
Waitomo	77 0 0	..	77 0 0
Whakatane	17 0 0	..	17 0 0
Whangarei	77 0 0	77 0 0	..
	2,208 0 0	317 10 0	1,890 10 0
BOROUGHs :—			
Alexandra	38 10 0	38 10 0	..
Ashburton	115 10 0	..	115 10 0
Balclutha	172 10 0	172 10 0	..
Cambridge	115 10 0	..	115 10 0
Cromwell	38 10 0	38 10 0	..
Dannevirke	192 10 0	77 0 0	115 10 0
Dargaville	77 0 0	77 0 0	..
Devonport	38 10 0	38 10 0	..
Geraldine	38 10 0	..	38 10 0
Gisborne	671 10 0	326 10 0	345 0 0
Gore	231 0 0	154 0 0	77 0 0
Greymouth	38 10 0	..	38 10 0
Hamilton	308 0 0	77 0 0	231 0 0
Hastings	316 10 0	316 10 0	..
Hawera	77 0 0	..	77 0 0
Hokitika	77 0 0	38 10 0	38 10 0
Levin	77 0 0	77 0 0	..
Lower Hutt	115 10 0	77 0 0	38 10 0
Lyttelton	38 10 0	..	38 10 0
Marton	77 0 0	..	77 0 0
Masterton	77 0 0	..	77 0 0
Milton	115 10 0	38 10 0	77 0 0
Motueka	38 10 0	38 10 0	..
Napier	269 10 0	269 10 0	..
Nelson	38 10 0	38 10 0	..
New Plymouth	192 10 0	..	192 10 0
Ngaruawahia	38 10 0	..	38 10 0
Oamaru	154 0 0	..	154 0 0
Opotiki	8 10 0	..	8 10 0
Otahuhu	211 0 0	211 0 0	..
Otaki	38 10 0	..	38 10 0
Paeroa	38 10 0	38 10 0	..
Pahiatua	77 0 0	38 10 0	38 10 0
Palmerston	38 10 0	38 10 0	..
Petone	18 10 0	18 10 0	..
Pukekohe	115 10 0	77 0 0	38 10 0
Raetihi	38 10 0	..	38 10 0
Carried forward	4,363 0 0	2,315 10 0	2,047 10 0

PUBLIC ACCOUNTS, 1931-1932.

SUMMARY of ACCOUNTS of LOCAL BODIES—continued.

	Receipts.	Payments.	Balance on 31st March, 1932.
	£ s. d.	£ s. d.	£ s. d.
FEES AND FINES—continued.			
(Auctioneers Act, 1928, Section 42.)			
BOROUGHES—continued.			
Brought forward	4,363 0 0	2,315 10 0	2,047 10 0
Rangiora	115 10 0	..	115 10 0
Riccarton	115 10 0	..	115 10 0
Richmond	38 10 0	..	38 10 0
Riverton	38 10 0	..	38 10 0
Rotorua	115 10 0	38 10 0	77 0 0
Roxburgh	38 10 0	38 10 0	..
Stratford	77 0 0	..	77 0 0
Tauranga	38 10 0	38 10 0	..
Te Aroha	115 10 0	77 0 0	38 10 0
Te Awamutu	77 0 0	38 10 0	38 10 0
Te Kuiti	77 0 0	38 10 0	38 10 0
Temuka	77 0 0	..	77 0 0
Thames	38 10 0	38 10 0	..
Timaru	326 10 0	18 10 0	308 0 0
Waihi	38 10 0	..	38 10 0
Waimate	154 0 0	..	154 0 0
Wairoa	30 0 0	20 0 0	10 0 0
Whangarei	77 0 0	77 0 0	..
Winton	77 0 0	..	77 0 0
	6,028 10 0	2,739 0 0	3,289 10 0
TOWN BOARDS :—			
Edendale	38 10 0	38 10 0	..
Johnsonville	115 10 0	..	115 10 0
Kamo	77 0 0	77 0 0	..
Kaponga	38 10 0	..	38 10 0
Kawakawa	8 10 0	..	8 10 0
Otautau	38 10 0	..	38 10 0
Otorohanga	77 0 0	38 10 0	38 10 0
Raglan	8 10 0	8 10 0	..
Rawene	8 10 0	8 10 0	..
Te Puke	38 10 0	..	38 10 0
Tuakau	38 10 0	38 10 0	..
Waiuku	38 10 0	38 10 0	..
Wyndham	115 10 0	..	115 10 0
	641 10 0	248 0 0	393 10 0
TOTAL, FEES AND FINES ..	15,646 10 0	6,666 10 0	8,980 0 0
ADVANCE ACCOUNTS.			
(Public Revenues Act, 1926, Section 146.)			
Wellington Harbour Board	42 17 8	42 17 8	..
Tokoroa Rabbit Board	100 0 0	100 0 0	..
TOTAL, ADVANCE ACCOUNTS ..	142 17 8	142 17 8	..

PUBLIC ACCOUNTS, 1931-1932.

SUMMARY of DEPOSITS ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1932.

Deposit Accounts.	Balances on 31st March, 1931.		Receipts.		Payments and Transfers.		Balances on 31st March, 1932.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Auctioneers Act, 1928, section 8	..	..	630	17 4	15	0 0	615	17 4
Coal-mines Amendment Act, 1922, section 23 ..	10	0 0	..	..	..	..	10	0 0
Dairy-produce Export Control Act, 1923 ..	6,194	2 11	39,196	19 5	41,856	19 9	3,534	2 7
Deposits on Contracts	116	18 0	1,377	17 6	1,494	15 6	..	..
Distribution of Wool Profits	2,428	14 7	..	..	0	7 4	2,428	7 3
Earthquake Relief Fund (West Coast) ..	101	11 1	18,191	18 0	17,407	6 11	886	2 2
Education Reserves Act, 1928—								
Sales of Land under section 27—								
Primary-education Endowments ..	13,995	7 5	2,534	5 0	..	..	16,529	12 5
Secondary-education Endowments—								
Auckland Provincial District ..	416	18 7	13	10 0	..	..	430	8 7
Taranaki Provincial District ..	64	14 0	200	0 0	..	..	264	14 0
Hawke's Bay Provincial District ..	24	7 2	..	..	..	..	24	7 2
Otago Provincial District ..	316	14 5	59	10 0	..	..	376	4 5
Education Reserves Act, 1928—								
Primary - education Endowment Deposit								
Account	..	..	84,359	11 10	84,359	11 10	..	..
Secondary - education Endowment Deposit								
Accounts—								
Auckland Provincial District ..	1,056	7 1	2,912	12 8	2,890	8 11	1,078	10 10
Taranaki Provincial District ..	30	14 8	1,020	18 7	613	12 5	438	0 10
Wellington Provincial District ..	1,130	4 10	1,935	9 9	2,193	10 3	872	4 4
Hawke's Bay Provincial District ..	508	2 1	1,609	16 10	1,368	19 2	748	19 9
Nelson Provincial District ..	63	12 4	481	7 1	482	8 11	62	10 6
Marlborough Provincial District ..	32	9 6	88	3 0	83	2 9	37	9 9
Otago Provincial District ..	814	2 9	1,466	3 0	1,539	13 6	740	12 3
Emigrants' Deposits	15	0 0	85	0 0	100	0 0	..	..
Fisheries Act, 1908	0	0 6	..	..	..	..	0	0 6
General Assembly Library Fund	..	..	75	0 0	..	..	75	0 0
Gold Duty Suspense Account	276	17 10	3,002	5 0	2,930	13 10	348	9 0
Greymouth and Hokitika High School Acts,								
1883	79	8 5	227	16 1	219	14 7	87	9 11
Hauraki Plains Drains Deposit Account ..	20	0 0	..	..	..	..	20	0 0
Hawke's Bay Earthquake Relief Fund ..	19,213	14 7	72,624	11 3	91,637	0 3	201	5 7
Honey-export Control Act, 1924	14	9 7	138	6 4	151	7 7	1	8 4
Hospitals and Charitable Institutions Act, 1926	88	2 0	467	7 6	456	16 7	98	12 11
Immigration Restriction Act, 1908 ..	1,440	0 0	1,430	0 0	1,780	0 0	1,090	0 0
Imperial Pensions	..	..	57,860	2 6	1,701	12 7	56,158	9 11
Imperial Stamps and Postal Orders ..	437	3 6	313	16 3	403	8 9	347	11 0
Interest on Cash Balance Investments Account	720	12 8	72,126	14 6	64,481	0 8	8,366	6 6
Kauri-gum Control Act, 1925	84	18 7	930	15 7	973	3 1	42	11 1
Land Assurance Fund Account	22,000	0 0	..	..	22,000	0 0	..	..
Meat-export Control Act, 1921-22 ..	1,472	8 10	31,901	17 6	32,393	10 8	980	15 8
Mining Act, 1926	81	6 5	194	14 3	69	5 7	206	15 1
Miscellaneous	28,095	18 4	87,977	11 10	88,219	6 9	27,854	3 5
Money-order Settlement Account ..	3,118	9 7	109,134	0 5	98,609	3 10	13,643	6 2
Moumahaki Endowment—								
Revenue Account	118	17 0	482	13 11	283	6 5	318	4 6
Capital Account	906	8 3	3	17 0	..	..	910	5 3
Naval Remittances	3,614	15 3	9,837	9 9	11,407	17 10	2,044	7 2
Nelson Rifle Prize Fund	1,066	8 6	47	0 0	35	0 0	1,078	8 6
Nelson Rifle Prize Fund Investment ..	Dr. 1,000	0 0	..	..	..	..	Dr. 1,000	0 0
New Zealand Reparation Estates ..	..	..	6,273	18 7	6,264	8 7	9	10 0
New Zealand University Endowment—								
Westland	2,472	1 3	171	10 0	58	10 3	2,585	1 0
North Island Experimental Dairy School ..	9,522	16 11	659	16 2	160	6 5	10,022	6 8
Orchard-tax Act, 1927	363	7 4	1,613	17 4	1,376	12 10	600	11 10
Payments through the High Commissioner ..	1,878	16 9	76,796	17 4	53,901	0 9	24,774	13 4
Post Office Savings-bank Deposits ..	..	..	40	0 0	40	0 0	..	..
Promotion of Health Fund	2,253	6 5	454	7 10	2,633	5 0	74	9 3
Receipts by the High Commissioner for Pay-								
ment in New Zealand	2,167	11 1	149,199	16 10	148,298	5 1	3,069	2 10
Receiver-General's Deposit Account ..	111,000	0 0	..	..	20,000	0 0	91,000	0 0
Remittances to Immigrants	28	0 0	88	0 0	91	0 0	25	0 0
Rotorua College and Grammar School Account	..	..	640	8 0	640	8 0	..	..
Samoan Loan Sinking Fund Account ..	18,739	11 3	3,652	12 3	..	..	22,392	3 6
Samoan Notes Security Account	32,000	0 0	1,420	0 0	1,420	0 0	32,000	0 0
Samoan Treasury Account	10,632	17 10	41,698	16 8	47,395	8 1	4,936	6 5
State Advances Investments	..	..	352,406	5 0	352,406	5 0	..	..
Taranaki Scholarships Endowment Account..	373	14 11	909	18 4	941	4 5	342	8 10
Tauranga Educational Endowment Reserves								
Act, 1896	169	18 8	..	..	169	18 8	..	..
Thermal Springs Districts Act, 1910 ..	24	17 9	26	3 6	37	19 6	13	1 9
Trustee Act, 1908	8,397	17 2	38	2 4	1,188	3 6	7,247	16 0
Unclaimed Earnings	2,740	9 4	1,924	2 0	3,513	10 9	1,151	0 7
Unemployment Insurance Stamps	25	8 9	13	16 9	28	2 6	11	3 0
Unpresented Cheques	335	0 0	250	11 4	400	5 10	185	5 6
Victoria College Endowments Deposit Account	19	0 0	..	..	19	0 0	..	..
Wairaroa Agricultural Endowment Account—								
Revenue Account	151	9 8	768	9 3	44	2 5	875	16 6
Capital Account	699	11 8	..	..	..	..	699	11 8
Wheat Research Levies	114	14 4	2,085	14 8	1,835	13 6	364	15 6
TOTALS	313,280	12 4	1,246,073	3 10	1,215,021	17 4	344,331	18 10

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1932.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
AUCTIONEERS ACT, 1928, SECTION 8. Receipts from insurance companies under fidelity-guarantee policies	630 17 4	..	630 17 4	..
Amounts paid to claimants	..	15 0 0	..	15 0 0
Balance, 31st March, 1932	..	..	..	615 17 4
			630 17 4	630 17 4
DAIRY-PRODUCE EXPORT CONTROL ACT, 1923.				
Balance, 1st April, 1931	39,196 19 5	..	6,194 2 11	..
Levy on export	..	..	39,196 19 5	..
Payments to Board	..	41,438 8 5	..	41,856 19 9
Transfer to Customs Vote—Cost of collecting, &c.	..	418 11 4	..	3,534 2 7
Balance, 31st March, 1932	..	..	..	..
			45,391 2 4	45,391 2 4
DEPOSITS ON CONTRACTS.				
Balance, 1st April, 1931	..	..	116 18 0	..
Deposits on account of contracts	1,377 17 6	..	1,377 17 6	..
Refunds of deposits on account of contracts	..	1,494 15 6	..	1,494 15 6
Balance, 31st March, 1932	..	..	..	..
			1,494 15 6	1,494 15 6
DISTRIBUTION OF WOOL PROFITS ACCOUNT.				
Balance, 1st April, 1931	..	..	2,428 14 7	..
Reissue of stale cheques	..	0 7 4	..	0 7 4
Balance, 31st March, 1932	..	..	..	2,428 7 3
			2,428 14 7	2,428 14 7
EARTHQUAKE RELIEF FUND (WEST COAST).				
Balance, 1st April, 1931	..	..	101 11 1	..
Contributions	41 18 0	..	..	..
Realization of investments	18,150 0 0	..	18,191 18 0	..
Administration expenses	..	6 10 3	..	..
Allowances to settlers on account of loss of access to farms	..	1,783 4 1	..	..
Fares of refugees	..	5 0 0	..	..
Medical treatment of refugees	..	14 0 0	..	..
Replacement of clothing and personal effects	..	20 0 0	..	..
Expenditure on restoration of earthquake damage, and towards replacement of loss, &c. ..	..	15,578 12 7	..	17,407 6 11
Balance, 31st March, 1932	..	..	..	886 2 2*
			18,293 9 1	18,293 9 1
EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27. <i>Primary Education Endowments.</i>				
Balance, 1st April, 1931—				
Cash	2,145 7 5	..	..	..
Investments	11,850 0 0	..	13,995 7 5	..
Sales of land	2,001 0 0	..	..	..
Interest on investments	533 5 0	..	2,534 5 0	..
Balance, 31st March, 1932—				
Cash	..	4,679 12 5	..	..
Investments	..	11,850 0 0	..	16,529 12 5
			16,529 12 5	16,529 12 5

* In addition to this cash balance, £2,921 15s. 5d. was held by the Public Trustee in the Common Fund at 31st March, 1932.

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

—	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
EDUCATION RESERVES ACT, 1928: SALES OF LAND UNDER SECTION 27—continued. <i>Secondary Education Endowments: Auckland Provincial District.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance, 1st April, 1931—				
Cash	116 18 7			
Investments	300 0 0		416 18 7	..
Interest on investments	13 10 0	..	13 10 0	..
Balance, 31st March, 1932—				
Cash	..	130 8 7	..	430 8 7
Investments	..	300 0 0	..	..
			430 8 7	430 8 7
<i>Secondary Education Endowments: Taranaki Provincial District.</i>				
Balance, 1st April, 1931	..	..	64 14 0	..
Sales of land	200 0 0	..	200 0 0	..
Balance, 31st March, 1932	..	..	..	264 14 0
			264 14 0	264 14 0
<i>Secondary Education Endowments: Otago Provincial District.</i>				
Balance, 1st April, 1931—				
Cash	16 14 5			
Investments	300 0 0	..	316 14 5	..
Sales of land	46 0 0	..	59 10 0	..
Interest on investments	13 10 0	..	..	..
Balance, 31st March, 1932—				
Cash	..	76 4 5	..	376 4 5
Investments	..	300 0 0	..	..
			376 4 5	376 4 5
EDUCATION RESERVES ACT, 1928: PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT.				
Rents	83,208 1 3	..	84,359 11 10	..
Interest on funds held by Public Trustee	1,151 10 7	..	..	..
Payments under Education Reserves Act, 1928—				
Section 30 (2), transfer to Vote "Education" for primary-education purposes	..	79,385 10 10	..	84,359 11 10
Section 31 (1), administration expenses	..	4,246 17 2	..	..
Section 31 (3), maintenance, repairs, &c.	..	255 1 11	..	..
Section 31 (3), surveys and permanent improvements	..	472 1 11	..	..
			84,359 11 10	84,359 11 10
			84,359 11 10	84,359 11 10
EDUCATION RESERVES ACT, 1928: SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS. <i>Auckland Provincial District.</i>				
Balance, 1st April, 1931	..	..	1,056 7 1	..
Rents	2,912 12 8	..	2,912 12 8	..
Amount transferred to Rotorua College and Grammar School Account, to adjust revenue erroneously credited in previous years	..	640 8 0	..	..
Payments under Education Reserves Act, 1928—				
Section 30 (3), payments to secondary schools	..	2,101 12 0	..	2,890 8 11
Section 31 (1), administration expenses	..	148 8 11	..	1,078 10 10
Balance, 31st March, 1932	..	..	..	..
			3,968 19 9	3,968 19 9

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
EDUCATION RESERVES ACT, 1928: SECONDARY EDUCATION ENDOWMENT DEPOSIT AC- COUNTS—<i>continued.</i>				
<i>Taranaki Provincial District.</i>				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	30 14 8	.. .. .
Rents	938 9 8	.. .. .	.. .. .	.. .. .
Interest on funds held by Public Trustee	82 8 11	.. .. .	1,020 18 7	.. .. .
Payments under Education Reserves Act, 1928—	.. .. .	.. .. .	.. .. .	.. .. .
Section 30 (3), payments to secondary schools .. .. .	.. .. .	533 8 9	.. .. .	.. .. .
Section 31 (1), administration expenses .. .. .	.. .. .	37 2 11	.. .. .	.. .. .
Section 31 (3), maintenance, repairs, &c. .. .. .	.. .. .	43 0 9	.. .. .	613 12 5
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	438 0 10
			1,051 13 3	1,051 13 3
<i>Wellington Provincial District.</i>				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	1,130 4 10	.. .. .
Rents	1,935 9 9	.. .. .	1,935 9 9	.. .. .
Payments under Education Reserves Act, 1928—	.. .. .	.. .. .	.. .. .	.. .. .
Section 30 (3), payments to secondary schools .. .. .	.. .. .	2,080 0 3	.. .. .	2,193 10 3
Section 31 (1), administration expenses .. .. .	.. .. .	113 10 0	.. .. .	872 4 4
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			3,065 14 7	3,065 14 7
<i>Hawke's Bay Provincial District.</i>				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	508 2 1	.. .. .
Rents	1,609 16 10	.. .. .	1,609 16 10	.. .. .
Payments under Education Reserves Act, 1928—	.. .. .	.. .. .	.. .. .	.. .. .
Section 30 (3), payments to secondary schools .. .. .	.. .. .	1,297 1 1	.. .. .	1,368 19 2
Section 31 (1), administration expenses .. .. .	.. .. .	69 13 1	.. .. .	748 19 9
Section 31 (3), maintenance and repairs .. .. .	.. .. .	2 5 0	.. .. .	.. .. .
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			2,117 18 11	2,117 18 11
<i>Nelson Provincial District.</i>				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	63 12 4	.. .. .
Rents	481 7 1	.. .. .	481 7 1	.. .. .
Payments under Education Reserves Act, 1928—	.. .. .	.. .. .	.. .. .	.. .. .
Section 30 (3), payments to secondary schools .. .. .	.. .. .	458 5 0	.. .. .	482 8 11
Section 31 (1), administration expenses .. .. .	.. .. .	24 3 11	.. .. .	62 10 6
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			544 19 5	544 19 5
<i>Marlborough Provincial District.</i>				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	32 9 6	.. .. .
Rents	88 3 0	.. .. .	88 3 0	.. .. .
Payments under Education Reserves Act, 1928—	.. .. .	.. .. .	.. .. .	.. .. .
Section 30 (3), payments to secondary schools .. .. .	.. .. .	78 13 1	.. .. .	83 2 9
Section 31 (1), administration expenses .. .. .	.. .. .	4 9 8	.. .. .	37 9 9
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			120 12 6	120 12 6

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
EDUCATION RESERVES ACT, 1928 : SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS— <i>continued.</i> <i>Otago Provincial District.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance, 1st April, 1931 .. .. .	.. .. .	..	814 2 9	..
Rents	1,466 3 0	..	1,466 3 0	..
Payments under Education Reserves Act, 1928—				
Section 30 (3), payments to secondary schools	..	1,461 16 11	..	1,539 13 6
Section 31 (1), administration expenses ..	..	77 16 7	..	740 12 3
Balance, 31st March, 1932	..	..	2,280 5 9	2,280 5 9
EMIGRANTS' DEPOSITS.				
Balance, 1st April, 1931	..	..	15 0 0	..
Amounts received from emigrants by the High Commissioner	85 0 0	..	85 0 0	..
Amounts paid over to emigrants in New Zealand	..	100 0 0	..	100 0 0
			100 0 0	100 0 0
GENERAL ASSEMBLY LIBRARY FUND.				
Fees for private Bills under section 272 of Legislature Act, 1908	75 0 0	..	75 0 0	..
Balance, 31st March, 1932	..	..	..	75 0 0
			75 0 0	75 0 0
GOLD DUTY SUSPENSE ACCOUNT.				
Balance, 1st April, 1931—				
Ohinemuri County	..	..	276 17 10	..
Amounts retained from Gold Duty towards satisfaction of charge under section 18 of Waihou and Ohinemuri Rivers Improvement Act, 1910—				
Ohinemuri County	347 17 0			
Waihi Borough	2,653 16 0			
Piako County	0 12 0			
	3,002 5 0	..	3,002 5 0	..
Transfers to Consolidated Fund, Ordinary Revenue Account, in terms of Finance Act, 1930 (No. 2), section 16 (2)—				
Ohinemuri County	..	170 8 5		
Waihi Borough	..	2,653 16 0		
Payment to local body of amount retained in excess of requirements—				
Ohinemuri County	..	106 9 5	..	2,930 13 10
Balance, 31st March, 1932—				
Ohinemuri County	347 17 0			
Piako County	0 12 0			
	..	..	..	348 9 0
			3,279 2 10	3,279 2 10
GREYMOUTH AND HOKITIKA HIGH SCHOOLS ACTS, 1883.				
Balance, 1st April, 1931	..	..	79 8 5	..
Rents	227 16 1	..	227 16 1	..
Payments to Greymouth Technical High School	..	104 2 0		
Payments to Hokitika High School ..	..	104 1 10		
Administration expenses under Land Laws Amendment Act, 1927, section 4 ..	..	11 10 9	..	219 14 7
Balance, 31st March, 1932	..	..	..	87 9 11
			307 4 6	307 4 6

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
HAWKE'S BAY EARTHQUAKE RELIEF FUND.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	19,213 14 7	.. .. .
Contributions	72,624 11 3	.. .. .	72,624 11 3	.. .. .
Payments to Public Trustee .. .. .	.. .. .	91,637 0 3	.. .. .	91,637 0 3
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	201 5 7
			91,838 5 10	91,838 5 10
HONEY-EXPORT CONTROL ACT, 1924.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	14 9 7	.. .. .
Levy on export	138 6 4	.. .. .	138 6 4	.. .. .
Payments to Board .. .. .	.. .. .	143 15 8	.. .. .	.. .. .
Transfer to Customs Vote—Cost of collecting, &c. .. .. .	.. .. .	7 11 11	.. .. .	151 7 7
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	1 8 4
			152 15 11	152 15 11
HOSPITALS AND CHARITABLE INSTITUTIONS ACT, 1926.				
Balance, 1st April, 1931—				
Marlborough Hospital Board	26 12 2	.. .. .	88 2 0	.. .. .
Waikato Hospital Board	61 9 10	.. .. .	.. .. .	.. .. .
Rates collected—				
Auckland Hospital Board	9 9 6	.. .. .	467 7 6	.. .. .
Marlborough Hospital Board	77 7 11	.. .. .	.. .. .	.. .. .
Waikato Hospital Board	380 10 1	.. .. .	.. .. .	.. .. .
Payments to Hospital Boards—				
Marlborough Hospital Board .. .. .	.. .. .	97 15 9	.. .. .	.. .. .
Waikato Hospital Board .. .. .	.. .. .	304 0 10	.. .. .	.. .. .
Transfer to Vote "Valuation" for cost of levying Rates—				
Marlborough Hospital Board .. .. .	.. .. .	5 0 0	.. .. .	456 16 7
Waikato Hospital Board .. .. .	.. .. .	50 0 0	.. .. .	.. .. .
Balance, 31st March, 1932—				
Waikato Hospital Board .. .. .	.. .. .	87 19 1	.. .. .	98 12 11
Marlborough Hospital Board .. .. .	.. .. .	1 4 4	.. .. .	.. .. .
Auckland Hospital Board .. .. .	.. .. .	9 9 6	.. .. .	.. .. .
			555 9 6	555 9 6
IMMIGRATION RESTRICTION ACT, 1908.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	1,440 0 0	.. .. .
Deposits made by aliens	1,430 0 0	.. .. .	1,430 0 0	.. .. .
Repayments to aliens .. .. .	.. .. .	1,760 0 0	.. .. .	.. .. .
Transferred to Miscellaneous Revenue—Deposits forfeited or unclaimed .. .. .	.. .. .	20 0 0	.. .. .	1,780 0 0
Balance, 31st March, 1931 .. .. .	.. .. .	.. .. .	.. .. .	1,090 0 0
			2,870 0 0	2,870 0 0

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
IMPERIAL PENSIONS.				
Amounts received from Imperial Government for payment of pensions	57,860 2 6	..	57,860 2 6	..
Pensions, &c., paid in New Zealand	..	1,701 12 7	..	1,701 12 7
Balance, 31st March, 1932	..	..	..	56,158 9 11
			57,860 2 6	57,860 2 6
IMPERIAL STAMPS AND POSTAL ORDERS.				
Balance, 1st April, 1931	..	..	437 3 6	..
Stamps and postal orders supplied to H.M. New Zealand ships by the Admiralty ..	313 16 3	..	313 16 3	..
Postal orders paid	..	403 8 9	..	403 8 9
Balance, 31st March, 1932	..	..	..	347 11 0
			750 19 9	750 19 9
INTEREST ON CASH BALANCE INVESTMENTS ACCOUNT.				
Balance, 1st April, 1931	..	..	720 12 8	..
Interest on investments in New Zealand ..	40,943 10 5	..	..	..
Interest on investments in London ..	31,183 4 1	..	72,126 14 6	..
Amounts credited to Ordinary Revenue Account	..	31,462 14 10	..	..
Amounts credited to other accounts ..	..	32,988 6 9	..	..
Amounts paid to the State Advances Office ..	..	29 19 1	..	64,481 0 8
Balance, 31st March, 1932	..	..	..	8,366 6 6
			72,847 7 2	72,847 7 2
KAURI-GUM CONTROL ACT, 1925.				
Balance, 1st April, 1931	..	..	84 18 7	..
Levy on export	930 15 7	..	930 15 7	..
Payments to Board	..	963 8 10	..	..
Transfers to Customs Vote—Cost of collection, &c.	..	9 14 3	..	973 3 1
Balance, 31st March, 1932	..	..	..	42 11 1
			1,015 14 2	1,015 14 2
LAND ASSURANCE FUND ACCOUNT.				
Balance, 1st April, 1931	..	..	22,000 0 0	..
Balance of account transferred to Consolidated Fund, Ordinary Revenue Account—Miscellaneous revenue, in terms of section 25, Finance Act, 1931 (No. 2)	..	22,000 0 0	..	22,000 0 0
			22,000 0 0	22,000 0 0

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
MEAT-EXPORT CONTROL ACT, 1921-22.				
Balance, 1st April, 1931 .. ..	.. ..	.. ..	1,472 8 10	.. ..
Levy on export	31,901 17 6	.. ..	31,901 17 6	.. ..
Payments to Board .. ..	.. ..	32,059 15 9	.. ..	.. ..
Transfers to Customs Vote—Cost of collecting, &c. .. ..	.. ..	333 14 11	.. ..	32,393 10 8
Balance, 31st March, 1932 .. ..	.. ..	.. ..	.. ..	980 15 8
			33,374 6 4	33,374 6 4
MINING ACT, 1926.				
Balance, 1st April, 1931—				
Thames and Coromandel Native Account ..	26 4 1	.. ..	81 6 5	.. ..
Thames and Coromandel European Account ..	18 14 4	.. ..	.. ..	.. ..
Thames High School	34 8 0	.. ..	.. ..	.. ..
Greymouth Harbour Board	2 0 0	.. ..	.. ..	.. ..
Goldfields revenue received under section 25 (c), Mining Act, 1926, payable to Native and European owners, and special endowments—				
Section 447 (5), Mining Act, 1926—				
Thames and Coromandel Native Account ..	68 8 10	.. ..	194 14 3	.. ..
Thames and Coromandel European Account ..	58 8 4	.. ..	.. ..	.. ..
Section 6, Thames Boys' and Girls' High School Act, 1878—				
Thames High School	66 17 1	.. ..	.. ..	.. ..
Section 7, Greymouth Harbour Board Act, 1884—				
Greymouth Harbour Board	1 0 0	.. ..	.. ..	.. ..
Revenues paid over under section 447 (5), Mining Act, 1926, to—				
Waikato - Maniapoto District Maori Land Board, in terms of section 17 of the Native Land Amendment and Native Land Claims Adjustment Act, 1928—				
Thames and Coromandel Native Account ..	.. ..	34 7 7	.. ..	69 5 7
European owners—				
Thames and Coromandel European Account .. ..	.. ..	34 18 0	.. ..	.. ..
Balance, 31st March, 1932—				
Thames and Coromandel Native Account ..	.. ..	60 5 4	.. ..	206 15 1
Thames and Coromandel European Account ..	.. ..	42 4 8	.. ..	.. ..
Thames High School .. ..	.. ..	101 5 1	.. ..	.. ..
Greymouth Harbour Board .. ..	.. ..	3 0 0	.. ..	.. ..
			276 0 8	276 0 8
MISCELLANEOUS DEPOSITS.				
Balance, 1st April, 1931 .. ..	.. ..	.. ..	28,095 18 4	.. ..
Receipts	87,977 11 10	.. ..	87,977 11 10	.. ..
Payments .. ..	.. ..	88,219 6 9	.. ..	88,219 6 9
Balance, 31st March, 1932 .. ..	.. ..	.. ..	.. ..	27,854 3 5
			116,073 10 2	116,073 10 2

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
MONEY-ORDER SETTLEMENT ACCOUNT.				
Balance, 1st April, 1931	£ ..	£ ..	£ 3,118 9 7	£ ..
Amounts received for settlement of money-order transactions on behalf of the Post Office	109,134 0 5	..	109,134 0 5	..
Payments	..	96,100 16 5	..	..
Premium on exchange transferred to Deposits Account Miscellaneous for payment to Post Office	..	2,508 7 5	..	98,609 3 10
Balance, 31st March, 1932	..	..	..	13,643 6 2
			112,252 10 0	112,252 10 0
MOUMAHAKI ENDOWMENT.				
<i>Revenue Account.</i>				
Balance, 1st April, 1931	..	..	118 17 0	..
Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924, section 130—				
Rents from leases	444 8 11	..	..	..
Interest on Investments	38 5 0	..	482 13 11	..
Refund to Vote "Agriculture" of expenditure on agricultural instruction chargeable against the endowment. Section 130 (3), Reserves, &c., Act, 1924	..	261 1 11	..	283 6 5
Administration expenses under Land Laws Amendment Act, 1927, section 4	..	22 4 6	..	318 4 6
Balance, 31st March, 1932	..	..	..	..
<i>Capital Account.</i>				
Balance, 1st April, 1931	..	..	906 8 3	..
Sales of buildings	3 17 0	..	3 17 0	..
Balance, 31st March, 1932—				
Cash	..	60 5 3	..	910 5 3
Investments	..	850 0 0	..	..
			1,511 16 2	1,511 16 2
NAVAL REMITTANCES.				
Balance, 1st April, 1931	..	..	3,614 15 3	..
Remittances from officers and ratings of the New Zealand Division of the Royal Navy ..	9,837 9 9	..	9,837 9 9	..
Payments through the Admiralty	..	11,407 17 10	..	11,407 17 10
Balance, 31st March, 1932	..	..	..	2,044 7 2
			13,452 5 0	13,452 5 0
NELSON RIFLE PRIZE FUND.				
Balance, 1st April, 1931—				
Cash	66 8 6	..	1,066 8 6	..
Investments	1,000 0 0	..	..	..
Interest on investments	47 0 0	..	47 0 0	..
Finance Act, 1928, section 14—				
Payments on account of prizes for rifle shooting	..	35 0 0	..	35 0 0
Balance, 31st March, 1932—				
Cash	..	78 8 6	..	1,078 8 6
Investments	..	1,000 0 0	..	..
			1,113 8 6	1,113 8 6

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
NEW ZEALAND REPARATION ESTATES.				
Amounts received at Apia, to be repaid at Wellington	6,273 18 7		6,273 18 7	..
Amounts repaid at Wellington	..	6,264 8 7	..	6,264 8 7
Balance, 31st March, 1932	..	..	..	9 10 0
			6,273 18 7	6,273 18 7
NEW ZEALAND UNIVERSITY ENDOWMENT, WESTLAND.				
Balance, 1st April, 1931—				
Cash	172 1 3			
Investments	2,300 0 0	..	2,472 1 3	..
Rents from lands reserved under the University Endowment Act, 1868, for disposal under section 35 of the New Zealand University Act, 1908	68 15 0			
Interest on investments	102 15 0	..	171 10 0	..
Administration expenses under—				
Land Laws Amendment Act, 1927, section 4	..	Cr. 0 17 11		
N.Z. University Act, 1908, sections 34 and 35	..	59 8 2	..	58 10 3
Balance, 31st March, 1932—				
Cash	..	285 1 0		
Investments	..	2,300 0 0	..	2,585 1 0
			2,643 11 3	2,643 11 3
NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL.				
Balance, 1st April, 1931—				
Cash	2,022 16 11			
Investments	7,500 0 0	..	9,522 16 11	..
Receipts from lands under Reserves and Crown Lands Disposal and Enabling Act, 1896, section 8, and Waimate Agricultural Reserve Dairy School Act, 1906—Rents ..	200 15 11			
Proceeds sale of timber—				
Principal	143 15 0			
Interest	1 16 0			
Interest on investments	313 9 3	..	659 16 2	..
Administration expenses under Land Laws Amendment Act, 1927, section 4	..	17 6 5		
Expenditure under section 17, Reserves and other Lands Disposal Act, 1931—Cost of planting shelter belt	..	143 0 0	..	160 6 5
Balance, 31st March, 1932—				
Cash	..	2,522 6 8		
Investments	..	7,500 0 0	..	10,022 6 8
			10,182 13 1	10,182 13 1

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.		Particulars of Disbursements.		Total Receipts for Year.		Total Disbursements for Year.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
ORCHARD-TAX ACT, 1927.								
Balance, 1st April, 1931—								
Tax levied for general purposes	268	7 8						
Tax levied for protection from fireblight—								
Hawke's Bay District	23	6 6						
Thames District	36	11 0						
Waimea District	32	0 3						
Gisborne District	3	1 11						
					363	7 4		
Section 3, tax levied for general purposes ..	1,117	17 5						
Section 4, tax levied for protection from fireblight—								
Christchurch District	8	16 0						
Thames District	Dr. 1	10 0						
Waimea District	468	16 0						
Marlborough	8	4 6						
Gisborne District	9	3 5						
Wairarapa	1	8 0						
Rangiora	1	2 0						
					1,613	17 4		
Section 6, expenses of collection and administration transferred to Vote "Agriculture"—								
Tax levied for general purposes			459	16 0				
Tax levied for protection from fireblight—								
Hawke's Bay District			0	2 6				
Thames District			2	10 6				
Waimea District			6	16 0				
Gisborne District			3	4 6				
Section 7, tax levied for general purposes—								
Payment to New Zealand Fruitgrowers' Federation, Ltd.			815	1 9				
Section 8, fireblight—								
Payments to Fireblight Committees—								
Hawke's Bay	23	4 0						
Gisborne	8	2 10						
Waimea	25	4 3						
Thames	32	10 6						
			89	1 7				
							1,376	12 10
Balance, 31st March, 1932—								
Tax levied for general purposes			111	7 4				
Tax levied for protection from fireblight—								
Christchurch District			8	16 0				
Marlborough District			8	4 6				
Waimea District			468	16 0				
Gisborne District			0	18 0				
Wairarapa District			1	8 0				
Rangiora District			1	2 0				
							600	11 10
					1,977	4 8	1,977	4 8
PAYMENTS THROUGH THE HIGH COMMISSIONER.								
Balance, 1st April, 1931					1,878	16 9		
Amounts remitted to the High Commissioner for payment on behalf of various persons ..	76,796	17 4			76,796	17 4		
Payments by the High Commissioner			53,901	0 9			53,901	0 9
Balance, 31st March, 1932							24,774	13 4
					78,675	14 1	78,675	14 1
POST OFFICE SAVINGS-BANK DEPOSITS.								
Amounts received by the High Commissioner from various depositors	40	0 0			40	0 0		
Payments to Post Office			40	0 0			40	0 0
					40	0 0	40	0 0

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—continued.

—	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
PROMOTION OF HEALTH FUND.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	2,253 6 5	.. .. .
Donations	12 15 9	.. .. .	.. .. .	.. .. .
Receipts from sale of Charity stamps	441 12 1	.. .. .	454 7 10	.. .. .
Transfer to Vote "Health" under section 34 (3), Finance Act, 1929 .. .. .	.. .. .	2,633 5 0	.. .. .	2,633 5 0
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	74 9 3
			2,707 14 3	2,707 14 3
RECEIPTS BY THE HIGH COMMISSIONER FOR PAYMENT IN NEW ZEALAND.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	2,167 11 1	.. .. .
Amounts received by High Commissioner for payment to various persons and bodies	149,199 16 10	.. .. .	149,199 16 10	.. .. .
Payments in New Zealand .. .. .	.. .. .	148,298 5 1	.. .. .	148,298 5 1
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	3,069 2 10
			151,367 7 11	151,367 7 11
RECEIVER-GENERAL'S DEPOSIT ACCOUNT.				
Balance, 1st April, 1931—				
Investments .. .. .	.. .. .	.. .. .	111,000 0 0	.. .. .
Investments realized and proceeds paid to the Receiver-General .. .. .	.. .. .	20,000 0 0	.. .. .	20,000 0 0
Balance, 31st March, 1932—				
Investments .. .. .	.. .. .	.. .. .	.. .. .	91,000 0 0
			111,000 0 0	111,000 0 0
REMITTANCES TO IMMIGRANTS.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	28 0 0	.. .. .
Amounts paid in for remittance to immigrants through the High Commissioner	88 0 0	.. .. .	88 0 0	.. .. .
Amounts remitted through the High Commissioner .. .. .	.. .. .	91 0 0	.. .. .	91 0 0
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	25 0 0
			116 0 0	116 0 0
ROTORUA COLLEGE AND GRAMMAR SCHOOL ACCOUNT.				
Amount transferred from Secondary-education Endowments, Auckland Provincial District, to adjust revenue undercredited in previous years	640 8 0	.. .. .	640 8 0	.. .. .
Expenditure under Reserves and other Lands Disposal Act, 1926, section 12 (2) (a)—				
Transfer to Public Works Fund (Vote—Education Buildings) as a credit in reduction of expenditure incurred from the Education Loans Account in connection with erection of Rotorua High School .. .. .	.. .. .	640 8 0	.. .. .	640 8 0
			640 8 0	640 8 0

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued*.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
SAMOAN LOAN SINKING FUND ACCOUNT.				
Balance, 1st April, 1931—				
Cash	451 3 3			
Investments	18,288 8 0		18,739 11 3	
Interest on investments	944 14 7			
Sinking Fund contribution from Samoan Treasury under section 33 (2), Samoa Act, 1921	2,707 17 8		3,652 12 3	
Balance, 31st March, 1932—				
Cash	..	103 15 6		
Investments	..	22,288 8 0		22,392 3 6
			22,392 3 6	22,392 3 6
SAMOAN NOTES SECURITY ACCOUNT.				
Balance, 1st April, 1931—				
Investments	..		32,000 0 0	
Interest on investments	1,420 0 0		1,420 0 0	
Transferred to Samoan Treasury Account—				
Interest on investments	..	1,420 0 0		1,420 0 0
Balance, 31st March, 1932—				
Investments	..	..		32,000 0 0
			33,420 0 0	33,420 0 0
SAMOAN TREASURY ACCOUNT.				
Balance, 1st April, 1931—				
Cash	4,132 17 10			
Investments	6,500 0 0		10,632 17 10	
Amounts received on behalf of the Samoan Treasury	14,530 16 7			
Interest on investments	248 0 1			
Interest on investments of the Samoan Notes Security Account	1,420 0 0			
Repayment in Wellington of amounts paid to New Zealand Reparation Estates in Apia ..	19,500 0 0			
Advance from Consolidated Fund in terms of section 33, Samoa Act, 1921	6,000 0 0		41,698 16 8	
Payments made on behalf of the Samoan Treasury	..	36,324 10 5		
Interest paid on loans from New Zealand Government	..	8,363 0 0		
Sinking Fund Contribution on loans	..	2,707 17 8		47,395 8 1
Balance, 31st March, 1932—				
Cash	..	836 6 5		
Investments	..	4,100 0 0		4,936 6 5
			52,331 14 6	52,331 14 6
STATE ADVANCES INVESTMENTS.				
Amounts received from State Advances Office for investment	350,000 0 0			
Interest on investments	2,406 5 0		352,406 5 0	
Interest paid to State Advances Office	..	2,406 5 0		
Securities realized and proceeds paid over to State Advances Office	..	350,000 0 0		352,406 5 0
			352,406 5 0	352,406 5 0

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued.*

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
TARANAKI SCHOLARSHIPS ENDOWMENT ACCOUNT.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	373 14 11	.. .. .
Rents	909 18 4	.. .. .	909 18 4	.. .. .
Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914 .. .. .	.. .. .	895 14 7	.. .. .	.. .. .
Administration expenses under section 4, Land Laws Amendment Act, 1927, and section 31 (2), Land Laws Amendment Act, 1929 .. .. .	.. .. .	45 9 10	.. .. .	941 4 5
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	342 8 10
			1,283 13 3	1,283 13 3
TAURANGA EDUCATIONAL ENDOWMENT RESERVES ACT, 1896.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	169 18 8	.. .. .
Transfer to Vote "Education," in terms of section 7, Tauranga Educational Endowment Reserves Act, 1896 .. .. .	.. .. .	169 18 8	.. .. .	169 18 8
			169 18 8	169 18 8
THERMAL SPRINGS DISTRICTS ACT, 1910.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	24 17 9	.. .. .
Rents	26 3 6	.. .. .	26 3 6	.. .. .
Payments to Waiariki District Maori Land Board of rents due to Natives .. .. .	.. .. .	37 19 6	.. .. .	37 19 6
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	13 1 9
			51 1 3	51 1 3
TRUSTEE ACT, 1908.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	8,397 17 2	.. .. .
Receipts under section 66	38 2 4	.. .. .	38 2 4	.. .. .
Disbursements .. .. .	.. .. .	1,188 3 6	.. .. .	1,188 3 6
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	7,247 16 0
(Details on separate statement).			8,435 19 6	8,435 19 6
UNCLAIMED EARNINGS.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	2,740 9 4	.. .. .
Workmen's earnings unclaimed and paid to Public Account	1,924 2 0	.. .. .	1,924 2 0	.. .. .
Amounts paid to claimants .. .. .	.. .. .	1,357 0 4	.. .. .	.. .. .
Amount transferred to Miscellaneous Revenue (unclaimed) .. .. .	.. .. .	2,156 10 5	.. .. .	3,513 10 9
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	1,151 0 7
			4,664 11 4	4,664 11 4
UNEMPLOYMENT INSURANCE STAMPS.				
Balance, 1st April, 1931 .. .. .	.. .. .	.. .. .	25 8 9	.. .. .
Amounts received from sale of stamps	13 16 9	.. .. .	13 16 9	.. .. .
Amounts from sale of stamps paid to Ministry of Labour, London .. .. .	.. .. .	28 2 6	.. .. .	28 2 6
Balance, 31st March, 1932 .. .. .	.. .. .	.. .. .	.. .. .	11 3 0
			39 5 6	39 5 6

PUBLIC ACCOUNTS, 1931-1932.

DETAILS of RECEIPTS and DISBURSEMENTS of DEPOSIT ACCOUNTS—*continued*.

	Particulars of Receipts.	Particulars of Disbursements.	Total Receipts for Year.	Total Disbursements for Year.
UNPRESENTED CHEQUES.				
Balance, 1st April, 1931	£ s. d. ..	£ s. d. ..	£ s. d. 335 0 0	£ s. d. ..
Cheques unrepresented and paid to Public Account	250 11 4	..	250 11 4	..
Amounts paid to claimants	..	103 16 6	..	..
Amount transferred to Miscellaneous Revenue (unclaimed)	..	296 9 4	..	400 5 10
Balance, 31st March, 1932	..	..	..	185 5 6
			585 11 4	585 11 4
VICTORIA COLLEGE ENDOWMENTS DEPOSIT ACCOUNT.				
Balance, 1st April, 1931	..	..	19 0 0	..
Payment to Victoria College	..	19 0 0	..	19 0 0
			19 0 0	19 0 0
WERAROA AGRICULTURAL ENDOWMENT ACCOUNT.				
<i>Revenue Account.</i>				
Balance, 1st April, 1931	..	..	151 9 8	..
Receipts under section 12, Reserves and other Lands Disposal Act, 1928—Rents ..	741 9 3	..	..	..
Interest on investments	27 0 0	..	768 9 3	..
Administration expenses under section 4, Land Laws Amendment Act, 1927 ..	..	44 2 5	..	44 2 5
Balance, 31st March, 1932	..	..	..	875 16 6
<i>Capital Account.</i>				
Balance, 1st April, 1931—				
Cash	99 11 8	..	699 11 8	..
Investments	600 0 0	..	..	..
Balance, 31st March, 1932—				
Cash	..	99 11 8	..	699 11 8
Investments	..	600 0 0	..	..
			1,619 10 7	1,619 10 7
WHEAT RESEARCH LEVIES.				
Balance, 1st April, 1931	..	..	114 14 4	..
Levies received for research in connection with wheat and flour	2,085 14 8	..	2,085 14 8	..
Amount transferred to Vote "Scientific and Industrial Research" in terms of the Finance Act, 1927 (No. 2), section 27 (1) ..	..	1,835 13 6	..	1,835 13 6
Balance, 31st March, 1932	..	..	..	364 15 6
			2,200 9 0	2,200 9 0

PUBLIC ACCOUNTS, 1931-1932.

PUBLIC WORKS FUND.—GENERAL PURPOSES ACCOUNT.

DETAIL STATEMENT of RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1932.

	£	s.	d.	£	s.	d.	£	s.	d.
PUBLIC WORKS DEPARTMENT :—									
Allocation of general "departmental" administration expenditure in accordance with Cabinet decision,—									
For the Year 1930-31—									
Electric Supply Account	24,941	0	0						
Amount deducted from contract-money due to Hansford and Mills Construction Co., applied in payment on account of Kairuru Marble Quarry Mortgage Instalment—	4,231	8	2						
Of purchase price—									
Galloway Experimental Farm	126	11	0						
Makomako Sawmill	400	0	0						
On loan to—									
Gore Borough Council	262	7	4						
Mangawara River Board	333	6	8						
Otanomomo River Board	31	19	7						
Recovery of—									
Balance of cost of construction, private siding for Egmont Collieries	1,736	0	0						
Proportion of departmental supervision charges, Tawa Flat	8,991	0	0						
Repayment of advances in respect of village-homestead settlement lands	92	11	6						
Sale of—									
Land and buildings	5,149	17	5						
Surplus and obsolete stores	1,246	4	9						
Waimunga Experimental Farm	1,800	0	0						
				49,342	6	5			
POST AND TELEGRAPH DEPARTMENT :—									
Sale of platinum scrap						31	18	5	
DEPARTMENT OF HEALTH :—									
Reduction of expenditure on alterations to St. Helens Hospital, Christchurch						1	0	0	
DEFENCE DEPARTMENT :—									
Recovery of—									
Depreciation on barge	436	0	0						
Insurance on Drill Hall, Gisborne, destroyed by fire ..	2,945	0	0						
Sale of—									
Barge	102	0	0						
Land and buildings	524	4	5						
Surplus and obsolete stores	32	3	0						
				4,039	7	5			
DEPARTMENT OF EDUCATION :—									
Cement supplied to Napier Girls' High School	37	7	2						
Recovery of legal expenses, Parawera Native School site	2	17	0						
				40	4	2			
DEPARTMENT OF IMMIGRATION :—									
Recovery of advance made in 1930-31	4	7	4						
Refund on account of railway season ticket	37	9	3						
Sale of furniture	168	3	0						
				209	19	7			
RAILWAY DEPARTMENT :—									
Sale of bridges, Upper Waitaki	12,500	0	0						
Sale of land and railway cadets' hostel thereon.. ..	6,050	0	0						
				18,550	0	0			
							£72,214	16	0

STATEMENT of IMPRESTS of the PUBLIC WORKS FUND (GENERAL PURPOSES ACCOUNT) OUTSTANDING as at the 31st MARCH, 1932, showing the SERVICES for which they were issued.

	£	s.	d.
PUBLIC WORKS FUND :—			
General Purposes Account,—			
Vote —Department of Immigration	1,649	0	0
—Roads, &c.	962	2	3
—Telegraph Extension	0	17	8
	£2,611	19	11

PUBLIC ACCOUNTS, 1931-1932.

PUBLIC WORKS FUND.
ELECTRIC - SUPPLY ACCOUNT.

DETAIL STATEMENT of RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1932.

Sale of—							£	s.	d.	£	s.	d.
Land and buildings	..	..	..	..	..	..	159	10	0			
Surplus and obsolete stores	..	..	..	..	..	..	16	8	6			
										175	18	6

LAND FOR SETTLEMENTS ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1932.

Repayment of loan—							£	s.	d.	£	s.	d.
On Benmore—Otago University	..	..	..	..	..	..	18	5	7			
On Wanganui River Trust Loan Block	..	..	..	..	..	..	78	0	10*			
										96	6	5

* Legislation validating this receipt will be obtained by the Department of Lands and Survey.

DETAIL STATEMENT of EXPENDITURE relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT and of CREDITS IN REDUCTION of such Expenditure for the Financial Year ended 31st MARCH, 1932.

Name of Estate.							Purchase-money.			Total.		
Expenditure under the Land for Settlements Act, 1925, Section 45,—							£	s.	d.	£	s.	d.
Acquirement of Estates—												
Awamate	..	..	..	..	..	..	174	1	10			
Bridge and Bloomfields	..	..	..	..	..	..	117	19	11			
Bryce	..	..	..	..	..	..	9,488	11	0			
Downs	..	..	..	..	..	..	2,161	5	11			
Dreadon	..	..	..	..	..	..	119	8	0			
Galatea	..	..	..	..	..	..	94,665	14	9			
Hannon	..	..	..	..	..	..	4,631	12	6			
Hutt Valley	..	..	..	..	..	..	45	0	0			
Kakariki	..	..	..	..	..	..	4	9	3			
McCallum	..	..	..	..	..	..	1,000	0	0			
Morgan	..	..	..	..	..	..	12	5	0			
Nolan	..	..	..	..	..	..	Cr.	1	17	3		
Norwegians	..	..	..	..	..	..	1	8	8	4		
Otarao	..	..	..	..	..	..	153	14	1			
Renner	..	..	..	..	..	..	4,041	0	2			
Reynolds	..	..	..	..	..	..	3,882	14	6			
Rockburn	..	..	..	..	..	..	14	19	0			
Rylands	..	..	..	..	..	..	5	10	7			
Tauraroa	..	..	..	..	..	..	5,592	13	2			
Te Poi	..	..	..	..	..	..	4,251	7	0			
Wairakau	..	..	..	..	..	..	29,309	10	6			
										159,838	8	3
Incidental Expenses—												
Abiaruhe	..	..	..	..	..	..	219	10	11			
Almadale	..	..	..	..	..	..	0	19	0			
Apanui	..	..	..	..	..	..	42	19	8			
Aponga	..	..	..	..	..	..	86	7	2			
Ardkeen	..	..	..	..	..	..	14	14	7			
Arthurton	..	..	..	..	..	..	99	7	3			
Ashton	..	..	..	..	..	..	1	8	10			
Awamate	..	..	..	..	..	..	122	9	8			
Awamoa	..	..	..	..	..	..	3	13	3			
Bryce	..	..	..	..	..	..	37	2	5			
Buckley	..	..	..	..	..	..	0	6	0			
Carried forward							628	18	9	159,838	8	3

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of EXPENDITURE relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT and of CREDITS IN REDUCTION of such Expenditure for the Financial Year ended 31st MARCH, 1932—*continued*.

Name of Estate.								Incidental Expenses.			Total.		
Brought forward								£	s.	d.	£	s.	d.
								628	18	9	159,838	8	3
Expenditure under the Land for Settlements Act, 1925, Section 45— <i>continued</i> .													
Expenses incidental to Estates— <i>continued</i> .													
Downs	..	..	..	..	..	..	..	179	6	0			
Fernhill	..	..	..	..	..	..	..	11	10	0			
Fernleigh	..	..	..	..	..	..	..	27	7	9			
Gorton	..	..	..	..	..	..	..	3	0	0			
Hall-Jones	..	..	..	..	..	..	..	2	0	0			
Hannon	..	..	..	..	..	..	..	9	4	2			
Heights	..	..	..	..	..	..	..	2	5	6			
Hereford Park	..	..	..	..	..	..	..	3	11	4			
Hillersden	..	..	..	..	..	..	..	26	0	0			
Horahia	..	..	..	..	..	..	..	1	6	4			
Hutt Valley	..	..	..	..	..	..	..	4,529	7	3			
Kakariki	..	..	..	..	..	..	..	98	15	8			
Kohika No. 2	..	..	..	..	..	..	..	3	0	4			
Kopane	..	..	..	..	..	..	..	0	11	8			
Lake	..	..	..	..	..	..	..	1	11	3			
Makareao	..	..	..	..	..	..	..	550	2	6			
Matakitaki	..	..	..	..	..	..	..	150	19	6			
McCallum	..	..	..	..	..	..	..	3	14	6			
Meadows	..	..	..	..	..	..	..	0	13	2			
Melville Park	..	..	..	..	..	..	..	106	18	8			
Moroa	..	..	..	..	..	..	..	200	0	0			
Motutara	..	..	..	..	..	..	..	4	4	5			
Nelson	..	..	..	..	..	..	..	8	8	0			
Nesdale	..	..	..	..	..	..	..	1	2	0			
Normandale	..	..	..	..	..	..	..	1	17	11			
Ohauti	..	..	..	..	..	..	..	2	2	3			
Olliver	..	..	..	..	..	..	..	0	3	7			
Parahi	..	..	..	..	..	..	..	4	2	9			
Piu	..	..	..	..	..	..	..	23	2	7			
Puahue	..	..	..	..	..	..	..	2	5	6			
Ratapiko	..	..	..	..	..	..	..	5	5	0			
Remuera	..	..	..	..	..	..	..	1	15	0			
Renner	..	..	..	..	..	..	..	7	8	0			
Reparoa	..	..	..	..	..	..	..	13	19	3			
Rosebery	..	..	..	..	..	..	..	1	10	4			
Rylands	..	..	..	..	..	..	..	57	11	0			
Strathmore	..	..	..	..	..	..	..	0	15	2			
Tahaia	..	..	..	..	..	..	..	0	15	1			
Tamatea	..	..	..	..	..	..	..	57	10	0			
Tangowahine	..	..	..	..	..	..	..	14	18	6			
Tauraroa	..	..	..	..	..	..	..	6	6	0			
Te Ore Ore	..	..	..	..	..	..	..	8	10	0			
Te Poi	..	..	..	..	..	..	..	5	5	0			
Te Pua	..	..	..	..	..	..	..	49	12	6			
Te Wera	..	..	..	..	..	..	..	2,248	0	8			
Tongoio	..	..	..	..	..	..	..	7	14	6			
Tripp	..	..	..	..	..	..	..	0	9	6			
Tuturumuri	..	..	..	..	..	..	..	2	13	1			
Wairakau	..	..	..	..	..	..	..	766	11	0			
Waitawa	..	..	..	..	..	..	..	430	11	4			
Walters	..	..	..	..	..	..	..	1	19	10			
Waterson	..	..	..	..	..	..	..	1	10	5			
Westella	..	..	..	..	..	..	..	3	3	0			
Wilden	..	..	..	..	..	..	..	2,220	12	3			
Wilford	..	..	..	..	..	..	..	45	14	4			
Administration Expenses of Estates								..			12,547	14	1
											8,471	8	11
Total expenditure								..			£180,857	11	3

PUBLIC ACCOUNTS, 1931-1932.

DETAIL STATEMENT of EXPENDITURE relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT and of CREDITS IN REDUCTION of such Expenditure for the Financial Year ended 31st MARCH, 1932—*continued*.

Name of Estate.								Credits in Reduction of Purchase-money.			Total.		
Credits in reduction of Expenditure under the Land for Settlements Act, 1925, Section 45,—								£	s.	d.	£	s.	d.
Acquirement of Estates—								431	10	0			
Tangowahine	..	..	..	..	..	..	..	120	6	1			
Tawhiwhi	..	..	..	..	..	..	..	26	6	5			
Wairakau	..	..	..	..	..	..	..				578	2	6
Expenses incidental to Estates—								Credits in Reduction of Incidental Expenses.					
								£	s.	d.			
Apanui	..	..	..	..	..	..	..	12	10	0			
Ardkeen	..	..	..	..	..	..	..	1	3	6			
Arthurton	..	..	..	..	..	..	..	4	15	10			
Ashton	..	..	..	..	..	..	..	1	3	7			
Awamoa	..	..	..	..	..	..	..	3	13	3			
Awanui	..	..	..	..	..	..	..	0	12	7			
Bridge and Bloomfields	..	..	..	..	..	..	..	8	9	0			
Bryce	..	..	..	..	..	..	..	2	9	0			
Carroll	..	..	..	..	..	..	..	1	0	0			
Downs	..	..	..	..	..	..	..	58	15	5			
Fernleigh	..	..	..	..	..	..	..	10	2	0			
Gorton	..	..	..	..	..	..	..	3	0	0			
Hereford Park	..	..	..	..	..	..	..	2	14	8			
Hutt Valley	..	..	..	..	..	..	..	5	6	5			
Lake	..	..	..	..	..	..	..	1	11	3			
Makareao	..	..	..	..	..	..	..	542	17	6			
Motutara	..	..	..	..	..	..	..	1	7	9			
Nesdale	..	..	..	..	..	..	..	1	2	3			
Normandale	..	..	..	..	..	..	..	3	15	10			
Ohaniti	..	..	..	..	..	..	..	1	2	9			
Otarao	..	..	..	..	..	..	..	54	4	7			
Parahi	..	..	..	..	..	..	..	3	2	9			
Piu	..	..	..	..	..	..	..	1	19	4			
Remuera	..	..	..	..	..	..	..	5	18	5			
Reparoa	..	..	..	..	..	..	..	1	19	4			
Selwyn	..	..	..	..	..	..	..	0	1	9			
Strathmore	..	..	..	..	..	..	..	1	17	11			
Tangowahine	..	..	..	..	..	..	..	15	18	2			
Tauraroa	..	..	..	..	..	..	..	0	8	3			
Te Miro	..	..	..	..	..	..	..	0	6	11			
Tongoio	..	..	..	..	..	..	..	2	9	6			
Tripp	..	..	..	..	..	..	..	0	9	6			
Waitawa	..	..	..	..	..	..	..	0	7	10			
Waterson	..	..	..	..	..	..	..	1	10	5			
Wilden	..	..	..	..	..	..	..	74	16	6			
Wither	..	..	..	..	..	..	..	5	0	0			
Total credits in reduction											838	3	9
								..			£1,416	6	3

PUBLIC ACCOUNTS, 1931-1932.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT for the
YEAR ended 31ST MARCH, 1932.

NEW ZEALAND INSCRIBED STOCK ACT, 1917, SECTION 3:—	£	s.	d.	£	s.	d.
<i>Inscribed Stock issued in Conversion of Bonds,—</i>						
Aid to Public Works and Land Settlement Act, 1900—						
4½-per-cent. Inscribed Stock, 1941	500	0	0			
Aid to Public Works and Land Settlement Act, 1903—						
4½-per-cent. Inscribed Stock, 1941	700	0	0			
Aid to Public Works and Land Settlement Act, 1906—						
5½-per-cent. Inscribed Stock, 1937	2,500	0	0			
Aid to Public Works and Land Settlement Act, 1907—						
5½-per-cent. Inscribed Stock, 1933	15,400	0	0			
6-per-cent. Inscribed Stock, 1932	2,000	0	0			
Aid to Public Works and Land Settlement Act, 1921—						
5½-per-cent. Inscribed Stock, 1936	300	0	0			
Aid to Water-power Works Act, 1910—						
5½-per-cent. Inscribed Stock, 1933	100	0	0			
Discharged Soldiers Settlement Loans Act, 1920—						
5½-per-cent. Inscribed Stock, 1933	22,700	0	0			
Education Purposes Loans Act, 1919—						
5½-per-cent. Inscribed Stock, 1935	22,800	0	0			
6-per-cent. Inscribed Stock, 1932	10,000	0	0			
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—						
5½-per-cent. Inscribed Stock, 1937	100	0	0			
5½-per-cent. Inscribed Stock, 1937	6,200	0	0			
Electric-power Works Loan Act, 1919—						
5½-per-cent. Inscribed Stock, 1937	5,500	0	0			
Finance Act, 1915, Section 105 (Public Works)—						
4½-per-cent. Inscribed Stock, 1940	2,000	0	0			
Finance Act, 1916, Section 35 (War Expenses)—						
4½-per-cent. Inscribed Stock, 1937	59,350	0	0			
4½-per-cent. Inscribed Stock, 1941	11,500	0	0			
Finance Act, 1918 (No. 2), Part IV—						
4½-per-cent. Inscribed Stock, 1939	25,300	0	0			
Finance Act, 1920, Section 15 (Electric-power Works)—						
5½-per-cent. Inscribed Stock, 1936	1,700	0	0			
Finance Act, 1924, Section 2 (Public Works)—						
5½-per-cent. Inscribed Stock, 1936	21,500	0	0			
Finance Act, 1929, Section 2 (Public Works)—						
5½-per-cent. Inscribed Stock, 1937	14,900	0	0			
Forests Act, 1921-22, and Finance Act, 1924, Section 16—						
5½-per-cent. Inscribed Stock, 1933	3,100	0	0			
Forests Act, 1921-22, and Finance Act, 1926, Section 6—						
5½-per-cent. Inscribed Stock, 1937	17,650	0	0			
Government Railways Amendment Act, 1910—						
4½-per-cent. Inscribed Stock, 1941	500	0	0			
Land for Settlements Act, 1925—						
4½-per-cent. Inscribed Stock, 1941	10,700	0	0			
5-per-cent. Inscribed Stock, 1937	250	0	0			
5½-per-cent. Inscribed Stock, 1933	20,000	0	0			
5½-per-cent. Inscribed Stock, 1937	16,350	0	0			
Main Highways Act, 1922—						
5½-per-cent. Inscribed Stock, 1937	6,300	0	0			
Native Land Amendment Act, 1913—						
5½-per-cent. Inscribed Stock, 1937	1,100	0	0			
New Zealand Loans Act, 1908—Ordinary Revenue Account—Miscel- laneous—Defence and Maori Wars—						
5½-per-cent. Inscribed Stock, 1937	100	0	0			
New Zealand Loans Act, 1908—Public Works Fund—General Purposes Account—						
5½-per-cent. Inscribed Stock, 1937	100	0	0			
5½-per-cent. Inscribed Stock, 1937	74,300	0	0			
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—						
5½-per-cent. Inscribed Stock, 1937	26,500	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
5½-per-cent. Inscribed Stock, 1937	13,500	0	0			
5½-per-cent. Inscribed Stock, 1933	1,000	0	0			
5½-per-cent. Inscribed Stock, 1934	17,000	0	0			
5½-per-cent. Inscribed Stock, 1936	16,800	0	0			
5½-per-cent. Inscribed Stock, 1937	8,950	0	0			
5½-per-cent. Inscribed Stock, 1951	7,000	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
5½-per-cent. Inscribed Stock, 1933	16,400	0	0			
5½-per-cent. Inscribed Stock, 1936	33,950	0	0			
5½-per-cent. Inscribed Stock, 1937	56,650	0	0			
War Purposes Loan Act, 1917—						
4½-per-cent. Inscribed Stock, 1938	133,500	0	0			
5½-per-cent. Inscribed Stock, 1933	1,300	0	0			
Carried forward						
				708,050	0	0
				708,050	0	0

PUBLIC ACCOUNTS, 1931-1932.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	708,050	0	0
NEW ZEALAND INSCRIBED STOCK, ACT, 1917, SECTION 3—<i>continued.</i>						
<i>Inscribed Stock issued in Conversion of Death Duty Stock,—</i>						
<i>Aid to Public Works and Land Settlement Act, 1906—</i>						
5½-per-cent. Inscribed Stock, 1937	500	0	0			
<i>Discharged Soldiers Settlement Loans Act, 1920—</i>						
5½-per-cent. Inscribed Stock, 1933	300	0	0			
<i>Finance Act, 1916, Section 35 (War Expenses)—</i>						
5½-per-cent. Inscribed Stock, 1937	600	0	0			
<i>Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—</i>						
5½-per-cent. Inscribed Stock, 1937	1,000	0	0			
<i>State Advances Act, 1913 (Advances to Settlers Branch)—</i>						
5½-per-cent. Inscribed Stock, 1936	4,300	0	0			
<i>War Purposes Loan Act, 1917—</i>						
4½-per-cent. Inscribed Stock, 1938	2,600	0	0			
				9,300	0	0
<i>Debentures issued in Conversion of Inscribed Stock,—</i>						
<i>State Advances Act, 1913 (Settlers Branch)—</i>						
5½-per-cent. debentures, 1934	..	..	..	15,000	0	0
INSCRIBED STOCK ISSUED IN REPLACEMENT OF DEATH DUTY STOCK :—						
<i>Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6),—</i>						
<i>Discharged Soldiers Settlement Loans Act, 1920—</i>						
5½-per-cent. Inscribed Stock, 1933	100	0	0			
<i>Finance Act, 1917, Section 76 (4),—</i>						
<i>War Purposes Loan Act, 1917—</i>						
4½-per-cent. Inscribed Stock, 1938	620	0	0			
<i>Finance Act, 1925, Section 3 (6),—</i>						
<i>Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—</i>						
5½-per-cent. Inscribed Stock, 1937	1,000	0	0			
<i>Main Highways Act, 1922—</i>						
5½-per-cent. Inscribed Stock, 1937	650	0	0			
<i>New Zealand Loans Act, 1908—Public Works Fund, General Purposes Account—</i>						
5½-per-cent. Inscribed Stock, 1937	100	0	0			
<i>State Advances Act, 1913 (Advances to Settlers Branch)—</i>						
5½-per-cent. Inscribed Stock, 1936	1,050	0	0			
5½-per-cent. Inscribed Stock, 1937	400	0	0			
				3,920	0	0
PUBLIC REVENUES ACT, 1926, SECTION 143 :—						
<i>Inscribed Stock issued in Replacement of Lost Bonds,—</i>						
<i>New Zealand Inscribed Stock Act, 1917—</i>						
<i>Discharged Soldiers Settlement Loans Act, 1920—</i>						
5½-per-cent. Inscribed Stock, 1933	3,600	0	0			
<i>Finance Act, 1916, Section 35 (War Expenses)—</i>						
4½-per-cent. Inscribed Stock, 1941	100	0	0			
5½-per-cent. Inscribed Stock, 1936	50	0	0			
5½-per-cent. Inscribed Stock, 1937	1,000	0	0			
<i>Finance Act, 1918 (No. 2), Part IV (War Expenses)—</i>						
4½-per-cent. Inscribed Stock, 1939	3,100	0	0			
<i>Land for Settlement Act, 1925—</i>						
5½-per-cent. Inscribed Stock, 1933	200	0	0			
<i>State Advances Act, 1913 (Advances to Settlers Branch)—</i>						
5½-per-cent. Inscribed Stock, 1936	1,600	0	0			
<i>State Advances Act, 1913 (Advances to Workers Branch)—</i>						
5½-per-cent. Inscribed Stock, 1932	150	0	0			
5½-per-cent. Inscribed Stock, 1933	100	0	0			
5½-per-cent. Inscribed Stock, 1936	150	0	0			
5½-per-cent. Inscribed Stock, 1937	600	0	0			
<i>War Purposes Loan Act, 1917—</i>						
4½-per-cent. Inscribed Stock, 1938	6,900	0	0			
5½-per-cent. Inscribed Stock, 1933	300	0	0			
				17,850	0	0
FINANCE ACT, 1922, SECTION 3 (5) :—						
<i>Inscribed Stock issued in Replacement of Stock Certificates,—</i>						
<i>War Purposes Loan Act, 1917—</i>						
4½-per-cent. Inscribed Stock, 1938	..	..	..	1,500	0	0
Carried forward	..	..	..	755,620	0	0

PUBLIC ACCOUNTS, 1931-1932.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s. d.	£	s. d.
Brought forward	..	..	755,620	0 0
<i>NEW ZEALAND LOANS ACT, 1908—continued.</i>				
<i>Inscribed Stock issued for Redemption of Securities at or before Maturity,—</i>				
New Zealand Inscribed Stock Act, 1917—				
Aid to Public Works and Land Settlement Act, 1906—				
To mature 1st September, 1937	255,250	0 0		
Aid to Public Works and Land Settlement Act, 1908—				
To mature 1st September, 1937	22,880	0 0		
Discharged Soldiers Settlement Loans Act, 1920—				
To mature 1st September, 1937	500	0 0		
Electric-power Works Loan Act, 1919—				
To mature 1st September, 1937	534,900	0 0		
Finance Act, 1916, Section 35 (War Expenses)—				
To mature 1st September, 1937	350	0 0		
Finance Act, 1918 (No. 2), Part IV (War Expenses)—				
To mature 15th February, 1937	200	0 0		
Finance Act, 1929, Section 2 (Public Works)—				
To mature 1st September, 1937	1,250	0 0		
Land for Settlements Act, 1925—				
To mature 30th June, 1936	8,660	0 0		
To mature 1st September, 1937	1,257,160	0 0		
Ordinary Revenue Account, Miscellaneous (Defence and Maori Wars)—				
To mature 1st September, 1937	500	0 0		
State Advances Act, 1913 (Advances to Settlers Branch)—				
To mature 1st September, 1937	226,440	0 0		
State Advances Act, 1913 (Advances to Workers Branch)—				
To mature 1st September, 1937	290,930	0 0		
			2,599,020	0 0
<i>Inscribed Stock issued in Renewal of Inscribed Stock matured,—</i>				
New Zealand Inscribed Stock Act, 1917—				
Finance Act, 1915, Section 105 (Public Works)—				
Renewed to 1st September, 1937	800	0 0		
State Advances Act, 1913 (Advances to Settlers Branch)—				
Renewed to 1st September, 1937	51,000	0 0		
State Advances Act, 1913 (Advances to Workers Branch)—				
Renewed to 1st September, 1937	8,000	0 0		
			59,800	0 0
<i>Inscribed Stock (Death Duties) issued for Redemption of Securities at or before Maturity,—</i>				
Aid to Public Works and Land Settlement Act, 1906—				
To mature 1st September, 1937	3,400	0 0		
Electric-power Works Loan Act, 1919—				
To mature 1st September, 1937	3,500	0 0		
Land for Settlements Act, 1925—				
To mature 1st September, 1937	13,500	0 0		
State Advances Act, 1913 (Advances to Settlers Branch)—				
To mature 1st September, 1937	7,500	0 0		
State Advances Act, 1913 (Advances to Workers Branch)—				
To mature 1st September, 1937	3,350	0 0		
			31,250	0 0
<i>Debentures issued for Redemption of Treasury Bills at Maturity,—</i>				
Finance Act, 1918 (No. 2), Section 29 (Public Works)—				
To mature 1st February, 1950	..	..	50,000	0 0
<i>Debentures issued for Redemption of Securities at or before Maturity,—</i>				
Aid to Public Works and Land Settlement Act, 1903—				
To mature 1st January, 1949	264	0 6		
Aid to Public Works and Land Settlement Act, 1906—				
To mature 1st August, 1933	11,000	0 0		
To mature 1st August, 1936	35,350	0 0		
To mature 1st September, 1937	95,000	0 0		
To mature 1st January, 1949	22,026	3 8		
Aid to Public Works and Land Settlement Act, 1907—				
To mature 1st January, 1949	22,454	0 4		
Aid to Public Works and Land Settlement Act, 1908—				
To mature 1st September, 1937	300	0 0		
Aid to Public Works and Land Settlement Act, 1921—				
To mature 1st February, 1950	300	0 0		
Discharged Soldiers Settlement Loans Act, 1919, Section 4 (Land for Settlements)—				
To mature 1st September, 1951	90,550	0 0		
Education Purposes Loans Act, 1919—				
To mature 1st October, 1949	150	0 0		
To mature 1st February, 1950	17,040	14 1		
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—				
To mature 1st March, 1937	7,900	0 0		
To mature 1st January, 1949	19,100	0 0		
Carried forward	321,434	18 7	3,495,690	0 0

PUBLIC ACCOUNTS, 1931-1932.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued*.

	£	s.	d.	£	s.	d.
Brought forward	321,434	18	7	3,495,690	0	0
NEW ZEALAND LOANS ACT, 1908—<i>continued</i>.						
<i>Debentures issued for Redemption of Securities at or before Maturity—contd.</i>						
Electric-power Works Loan Act, 1919—						
To mature 1st September, 1937	161,600	0	0			
Finance Act, 1916, Section 35 (War Expenses)—						
To mature 1st February, 1937	3,000	0	0			
To mature 1st December, 1951	8,000	0	0			
Finance Act, 1918 (No. 2), Section 29 (Public Works)—						
To mature 16th July, 1934	1,000,000	0	0			
To mature 1st February, 1950	1,450,000	0	0			
Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—						
To mature 1st March, 1951	200,000	0	0			
Finance Act, 1920, Section 15 (Public Works)—						
To mature 1st January, 1949	2,000	0	0			
To mature 1st February, 1950	1,220	0	0			
To mature 1st December, 1951	900,000	0	0			
Forests Act, 1921-22, and Finance Act, 1924, Section 16—						
To mature 1st March, 1937	5,700	0	0			
Government Railways Act, 1908, and Railways Improvement Authoriza- tion Acts, 1904-7—						
To mature 1st January, 1949	17,953	15	11			
Housing Act, 1919, Section 30—						
To mature 1st July, 1949	7,270	0	0			
Land for Settlements Act, 1925—						
To mature 1st February, 1932	100,000	0	0			
To mature 1st January, 1934	91,500	0	0			
To mature 1st August, 1936	53,600	0	0			
To mature 1st October, 1936	18,950	0	0			
To mature 1st September, 1937	65,350	0	0			
To mature 1st January, 1949	108,956	10	11			
To mature 1st April, 1949	412,000	0	0			
To mature 1st February, 1950	109,856	19	8			
To mature 1st March, 1951	10,180	0	0			
To mature 1st September, 1951	290,000	0	0			
Main Highways Act, 1922—						
To mature 1st March, 1937	4,250	0	0			
Mining Amendment Act, 1913, and Amendment Act, 1919—						
To mature 1st May, 1950	1,000	0	0			
Native Land Amendment Act, 1913—						
To mature 1st February, 1937	13,350	0	0			
To mature 1st April, 1949	112,000	0	0			
New Zealand Loans Act, 1908 (Public Works Fund, General Purposes Account)—						
To mature 1st February, 1937	44,450	0	0			
To mature 1st March, 1937	4,850	0	0			
To mature 1st February, 1950	300	0	0			
To mature 1st August, 1950	10,000	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
To mature 1st September, 1937	60,050	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
To mature 1st February, 1937	18,800	0	0			
Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—						
To mature 1st May, 1950	5,000	0	0			
				5,612,622	5	1
<i>Debentures issued in Renewal of Debenture Loans matured,—</i>						
Aid to Public Works and Land Settlement Act, 1896—						
Renewed to 1st August 1950	175,000	0	0			
Discharged Soldiers Settlement Act, 1919, Section 4 (Land for Settle- ments)—						
Renewed to 1st September, 1951	2,856,450	0	0			
Education Purposes Loans Act, 1919—						
Renewed to 1st May, 1936	1,960	0	0			
Renewed to 1st October, 1936	58,390	0	0			
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—						
Renewed to 1st August, 1936	7,000	0	0			
Renewed to 1st October, 1936	5,000	0	0			
Finance Act, 1920, Section 15 (Public Works)—						
Renewed to 1st June, 1936	2,400	0	0			
Finance Act, 1921, Section 10 (Public Works)—						
Renewed to 1st September, 1951	150,000	0	0			
Land for Settlements Act, 1925—						
Renewed to 1st March, 1951	231,000	0	0			
Main Highways Act, 1922—						
Renewed to 1st April, 1936	17,050	0	0			
Renewed to 1st June, 1951	150,000	0	0			
Carried forward	3,654,250	0	0	9,108,312	5	1

PUBLIC ACCOUNTS, 1931-1932.

DETAILED STATEMENT of the RECEIPTS of LOANS REDEMPTION ACCOUNT—*continued*.

	£	s.	d.	£	s.	d.
Brought forward	3,654,250	0	0	9,108,312	5	1
NEW ZEALAND LOANS ACT, 1908—<i>continued</i>.						
<i>Debentures issued in Renewal of Debenture Loans matured—continued.</i>						
Mining Amendment Act, 1913, and Amendment, 1919—						
Renewed to 1st May, 1950	17,490	0	0			
Native Land Amendment Act, 1913—						
Renewed to 1st April, 1949	261,000	0	0			
Public Works Fund—General Purposes Account—						
Renewed to 1st May, 1936	70,950	0	0			
Renewed to 1st August, 1936	35,300	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
Renewed to 1st June, 1951	40,000	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
Renewed to 1st February, 1936	90,870	0	0			
Renewed to 1st February, 1937	30,000	0	0			
Swamp Drainage Act, 1915—						
Renewed to 1st May, 1950	11,000	0	0			
Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—						
Renewed to 1st May, 1950	246,000	0	0	4,456,860	0	0
<i>Debentures issued in respect of Amount required to cover Charges and Expenses of raising £1,000,000 bearer bonds (Part of £5,000,000 5-per-cent. Loan, 1931)—</i>						
Finance Act, 1918 (No. 2), Section 29 (Public Works)	28,750	0	0			
Interest on Overdue Instalments	2	15	10	28,752	15	10
<i>Treasury Bills issued for Redemption of Securities at or before Maturity,—</i>						
Aid to Public Works and Land Settlement Act, 1914—						
To mature 18th June, 1932	1,200,000	0	0			
Finance Act, 1918 (No. 2), Section 29 (Public Works)—						
To mature 30th July, 1931	450,000	0	0			
To mature 12th August, 1931	50,000	0	0			
To mature 27th August, 1931	800,000	0	0			
To mature 19th September, 1931	75,000	0	0			
To mature 18th June, 1932	1,500,000	0	0			
Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—						
To mature 30th September, 1931	125,000	0	0			
To mature 30th December, 1931	100,000	0	0			
Finance Act, 1920, Section 15 (Public Works)—						
To mature 7th July, 1931	50,000	0	0			
To mature 15th September, 1931	600,000	0	0			
To mature 25th September, 1931	100,000	0	0			
To mature 18th June, 1932	1,300,000	0	0			
Land for Settlements Act, 1925—						
To mature 14th March, 1933	25,000	0	0	6,375,000	0	0
FINANCE ACT 1925, SECTION 13 :—						
<i>Amount received in respect of War Expenses to be applied in Repayment of War Loans,—</i>						
Subsection (3), Repatriation receipts paid in by State Advances Office				6,540	14	9
PUBLIC REVENUES ACT, 1926, SECTION 135 (2) :—						
<i>Amount received on account of New Zealand Share of German Reparations,—</i>						
Adjustment of amount credited during the Financial Year 1930-31—						
For amount due to Bank of International Settlement, chargeable against the proceeds of the German Government International 5½-per-cent. Loan, 1930						
				Dr.	446	4 8
PUBLIC REVENUES ACT, 1926, SECTION 135 (4) :—						
<i>Amount received from the State Advances Office for redemption of debentures at maturity,—</i>						
State Advances Act, 1913, Advances to Workers Branch	300,000	0	0			
Amount received from Main Highways Account Revenue Fund for the Redemption of Loans	56,618	0	0			
Amount transferred from Ordinary Revenue Account for Redemption of Main Highways Loans	6,583	4	7			
Sinking Funds held by Public Trustee set free to redeem debentures under—						
Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	21,600	0	0	384,801	4	7
Total receipts for the year				£20,359,820	15	7

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT for the YEAR ended 31st MARCH, 1932.

	£	s.	d.	£	s.	d.
NEW ZEALAND INSCRIBED STOCK ACT, 1917, SECTION 3:—						
<i>Bonds and Debentures converted into Inscribed Stock.</i> —						
Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, Section 106—						
Due 1st May, 1941	500	0	0			
Aid to Public Works and Land Settlement Act, 1903, and Finance Act, 1915, Section 106—						
Due 1st August, 1941	700	0	0			
Aid to Public Works and Land Settlement Act, 1906—						
Due 1st September, 1937	2,500	0	0			
Aid to Public Works and Land Settlement Act, 1907—						
Due 1st January, 1932	2,000	0	0			
Due 1st February, 1933	15,400	0	0			
Aid to Public Works and Land Settlement Act, 1921—						
Due 1st February, 1936	300	0	0			
Aid to Water-power Works Act, 1910—						
Due 15th August, 1933	100	0	0			
Discharged Soldiers Settlement Loans Act, 1920—						
Due 15th January, 1933	22,700	0	0			
Education Purposes Loans Act, 1919—						
Due 1st February, 1932	10,000	0	0			
Due 1st July, 1935	22,800	0	0			
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—						
Due 15th February, 1937	5,100	0	0			
Due 1st September, 1937	1,200	0	0			
Electric-power Works Loan Act, 1919—						
Due 1st September, 1937	5,500	0	0			
Finance Act, 1915, Section 105 (Public Works)—						
Due 15th December, 1940	2,000	0	0			
Finance Act, 1916, Section 35 (War Expenses)—						
Due 1st September, 1937	59,350	0	0			
Due 1st September, 1941	11,500	0	0			
Finance Act, 1918 (No. 2), Part IV (War Expenses)—						
Due 20th April, 1939	25,300	0	0			
Finance Act, 1920, Section 15 (Electric-power Works)—						
Due 1st February, 1936	1,700	0	0			
Finance Act, 1924, Section 2 (Public Works)—						
Due 1st February, 1936	21,500	0	0			
Finance Act, 1929, Section 2 (Public Works)—						
Due 1st September, 1937	14,900	0	0			
Forests Act, 1921-22, and Finance Act, 1924, Section 16—						
Due 15th August, 1933	3,100	0	0			
Forests Act, 1921-22, and Finance Act, 1926, Section 6—						
Due 15th February, 1937	13,850	0	0			
Due 1st September, 1937	3,800	0	0			
Government Railways Amendment Act, 1910, and Finance Act, 1915, Section 106—						
Due 1st July, 1941	500	0	0			
Land for Settlements Act, 1908—						
Due 1st February, 1933	20,000	0	0			
Land for Settlements Act, 1908, and Finance Act, 1915, Section 106—						
Due 1st July, 1941	10,000	0	0			
Land for Settlements Act, 1925—						
Due 15th February, 1937	13,300	0	0			
Due 1st September, 1937	3,300	0	0			
Main Highways Act, 1922—						
Due 15th February, 1937	1,300	0	0			
Due 1st September, 1937	5,000	0	0			
Native Land Amendment Act, 1913—						
Due 1st September, 1937	1,100	0	0			
New Zealand Loans Act, 1908—Ordinary Revenue Account—Miscellaneous—Defence and Maori Wars—						
Due 15th February, 1937	100	0	0			
New Zealand Loans Act, 1908—Public Works Fund—General Purposes Account—						
Due 15th February, 1937	71,650	0	0			
Due 1st September, 1937	2,750	0	0			
New Zealand State-guaranteed Advances Act, 1909-10 (Land for Settlements Branch), and Finance Act, 1915, Section 106—						
Due 1st July, 1941	700	0	0			
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—						
Due 15th February, 1937	26,500	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
Due 15th August, 1933	1,000	0	0			
Due 9th October, 1934	17,000	0	0			
Due 1st February, 1936	16,800	0	0			
Due 15th February, 1937	13,500	0	0			
Due 1st September, 1937	8,950	0	0			
Due 1st February, 1951	7,000	0	0			
Carried forward	486,250	0	0			

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued*.

	£	s.	d.	£	s.	d.
Brought forward	466,250	0	0			
NEW ZEALAND INSCRIBED STOCK ACT, 1917, SECTION 3—<i>continued</i>.						
<i>Bonds and Debentures converted into Inscribed Stock—continued.</i>						
State Advances Act, 1913 (Advances to Workers Branch)—						
Due 15th August, 1933	16,400	0	0			
Due 1st February, 1936	33,950	0	0			
Due 15th February, 1937	24,300	0	0			
Due 1st September, 1937	32,350	0	0			
War Purposes Loan Act, 1917—						
Due 15th August, 1933	1,300	0	0			
Due 15th November, 1938	133,500	0	0			
				708,050	0	0
<i>Inscribed Stock converted into Debentures,—</i>						
State Advances Act, 1913 (Advances to Settlers Branch)—						
Due 9th October, 1934				15,000	0	0
<i>Inscribed Stock (Death Duties) converted into Inscribed Stock.—</i>						
Discharged Soldiers Settlement Loans Act, 1920, Section 5 (5)—						
Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent.) 1933 ..	300	0	0			
Finance Act, 1917, Section 76 (3)—						
War Purposes Loan Act, 1917 (4½ per cent., 1938)	2,600	0	0			
Finance Act, 1925, Section 3 (5)—						
Aid to Public Works and Land Settlement Act, 1906 (5½ per cent., 1937)	500	0	0			
Finance Act, 1916, Section 35 (War Expenses), (5½ per cent., 1937) ..	600	0	0			
Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3 (5½ per cent., 1937)	1,000	0	0			
State Advances Act, 1913 (Advances to Settlers Branch), (5½ per cent., 1936)	4,300	0	0			
				9,300	0	0
INSCRIBED STOCK (DEATH DUTIES) REPLACED BY INSCRIBED STOCK :—						
<i>Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6),—</i>						
Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933) ..	100	0	0			
Finance Act, 1917, Section 76 (4),—						
War Purposes Loan Act, 1917 (4½ per cent., 1938)	620	0	0			
Finance Act, 1925, Section 3 (6),—						
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4 (5½ per cent., 1937)	1,000	0	0			
Main Highways Act, 1922 (5½ per cent., 1937)	650	0	0			
New Zealand Loans Act, 1908—Public Works Fund—General Purposes Account (5½ per cent., 1937)	100	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
5½ per cent., 1936	1,050	0	0			
5½ per cent., 1937	400	0	0			
				3,920	0	0
FINANCE ACT, 1922, SECTION 3 (5) :—						
<i>Stock Certificates replaced by Incribed Stock,—</i>						
War Purposes Loan Act, 1917				1,500	0	0
PUBLIC REVENUES ACT, 1926, SECTION 143 :—						
<i>Bonds lost and replaced by Incribed Stock,—</i>						
Discharged Soldiers Settlement Loans Act, 1920	3,600	0	0			
Finance Act, 1916, Section 35 (War Expenses)	1,150	0	0			
Finance Act, 1918 (No. 2), Part IV (War Expenses)	3,100	0	0			
Land for Settlements Act, 1925	200	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)	1,600	0	0			
State Advances Act, 1913 (Advances to Workers Branch)	1,000	0	0			
War Purposes Loan Act, 1917	7,200	0	0			
				17,850	0	0
NEW ZEALAND LOANS ACT, 1908 :—						
<i>Death Duty Stock redeemed at Maturity,—</i>						
New Zealand Incribed Stock Act, 1917—						
5½-per-cent. Incribed Stock, 1933 (Death Duties)—						
Discharged Soldiers Settlement Loans Act, 1920—						
Matured 12th December, 1931	500	0	0			
5½-per-cent. Incribed Stock, 1936 (Death Duties)—						
State Advances Act, 1913 (Advances to Settlers Branch)—						
Matured 10th July, 1931	1,450	0	0			
5½-per-cent. Incribed Stock, 1932 (Death Duties)—						
State Advances Act, 1913 (Advances to Workers Branch)—						
Matured 15th February, 1932	1,950	0	0			
5½-per-cent. Incribed Stock, 1937 (Death Duties)—						
Finance Act, 1929, Section 2 (Public Works)—						
Matured 17th June, 1931	1,250	0	0			
Ordinary Revenue Account—Miscellaneous—						
Matured 7th September, 1931	500	0	0			
Public Works Fund—General Purposes Account—						
Matured 21st March, 1932	300	0	0			
				5,950	0	0
Carried forward				761,570	0	0

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward				761,570	0	0
FINANCE ACT, 1921-22, SECTION 24:— <i>Securities redeemed and cancelled before Maturity,—</i> Debentures under— Aid to Public Works and Land Settlement Act, 1906— Due 1st January, 1934	400,000	0	0			
Aid to Public Works and Land Settlement Act, 1908— Due 1st April, 1949	23,180	0	0			
Aid to Public Works and Land Settlement Act, 1914— Due 1st November, 1950	1,200,000	0	0			
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4— Due 1st August, 1936	7,000	0	0			
Due 1st October, 1936	5,000	0	0			
	12,000	0	0			
Electric-power Works Loan Act, 1919— Due 15th July, 1935	700,000	0	0			
Finance Act, 1916, Section 35 (War Expenses)— Due 1st March, 1932	3,000	0	0			
Finance Act, 1918 (No. 2), Section 29 (Public Works)— Due 1st February, 1950	1,500,000	0	0			
Finance Act, 1920, Section 15 (Public Works)— Due 1st December, 1951	1,350,000	0	0			
Forests Act, 1921-22, and Finance Act, 1924, Section 16— Due 1st December, 1935	5,700	0	0			
Housing Act, 1919, Section 30— Due 1st July, 1949	7,270	0	0			
Land for Settlements Act, 1925— Due 1st March, 1932	612,886	0	0			
Due 1st April, 1933	180,000	0	0			
Due 30th September, 1933	400	0	0			
Due 1st January, 1934	661,625	0	0			
Due 1st February, 1934	6,100	0	0			
Due 1st March, 1934	150,000	0	0			
Due 1st June, 1935	3,130	0	0			
Due 1st January, 1949	59,700	0	0			
Due 1st April, 1949	412,000	0	0			
Due 1st March, 1951	196,479	0	0			
Due 1st September, 1951	150,000	0	0			
	2,432,320	0	0			
Main Highways Act, 1922— Due 1st April, 1935	4,250	0	0			
Native Land Amendment Act, 1913— Due 1st May, 1932	13,350	0	0			
New Zealand Loans Act, 1908, Public Works Fund— General Purposes Account— Due 1st May, 1935	2,850	0	0			
Due 1st May, 1936	11,150	0	0			
Due 1st August, 1936	35,300	0	0			
	49,300	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)— Due 1st June, 1951	292,540	0	0			
State Advances Act, 1913 (Advances to Workers Branch)— Due 1st January, 1936	19,400	0	0			
Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900— Due 1st January, 1949	21,600	0	0			
	8,033,910	0	0			
NEW ZEALAND LOANS ACT, 1908:— <i>Debentures redeemed at Maturity,—</i> Aid to Public Works and Land Settlement Act, 1903— Due 1st January, 1932 (nominal value, £300)	264	0	6			
Aid to Public Works and Land Settlement Act, 1906— Due 1st January, 1932 (nominal value, £24,900)	21,938	3	6			
Aid to Public Works and Land Settlement Act, 1907— Due 1st January, 1932 (nominal value, £22,300)	19,661	18	9			
Discharged Soldiers Settlement Loans Act, 1919, Sec- tion 4 (Land for Settlements)— Due 1st September, 1931	90,550	0	0			
Education Purposes Loans Act, 1919— Due 1st February, 1932 (nominal value, £1,000)	880	1	9			
Due 1st August, 1927	150	0	0			
	1,030	1	9			
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4— Due 1st January, 1932	15,000	0	0			
Finance Act, 1915, Section 105 (Public Works)— Due 15th December, 1930	985	0	0			
Finance Act, 1916, Section 35 (War Expenses)— Due 1st September, 1930	350	0	0			
Due 1st December, 1931	8,000	0	0			
	8,350	0	0			
Carried forward	157,779	4	6	8,795,480	0	0

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—continued.

	£	s.	d.	£	s.	d.
Brought forward	157,779	4	6	8,795,480	0	0
NEW ZEALAND LOANS ACT, 1908—continued.						
<i>Debentures redeemed at Maturity—continued.</i>						
Finance Act, 1918 (No. 2), Part IV (War Expenses)—						
Due 1st July, 1930	200	0	0			
Finance Act, 1920, Section 15 (Public Works)—	£	s.	d.			
Due 5th January, 1932	2,000	0	0			
Due 4th February, 1932	1,220	0	0			
	3,220	0	0			
Government Railways Act, 1908, and Railways Improvement Authoriza- tion Acts, 1904-07—						
Due 1st January, 1932 (nominal value, £19,900)	17,513	15	0			
Land for Settlements Act, 1908—	£	s.	d.			
Due 1st January, 1932	7,600	0	0	7,240	5	4
Due 1st February, 1932	5,700	0	0	5,016	10	0
	12,256	15	4			
Land for Settlements Act, 1925—						
Due 1st February, 1932	100,000	0	0			
Due 1st March, 1932	10,180	0	0			
	110,180	0	0			
Mining Amendment Act, 1913, and Amendment Act, 1919—						
Due 1st May, 1931	1,000	0	0			
Native Land Amendment Act, 1913—						
Due 1st April, 1931	112,000	0	0			
Public Works Fund General Purposes Account—						
Due 1st August, 1931	10,000	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
Due 15th February, 1932	71,700	0	0			
Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—						
Due 1st May, 1931	5,000	0	0			
				500,849	14	10
<i>Inscribed Stock redeemed at Maturity,—</i>						
New Zealand Inscribed Stock Act, 1917—						
Aid to Public Works and Land Settlement Act, 1906—						
Due 1st January, 1932 (nominal value, £100)	88	0	2			
Aid to Public Works and Land Settlement Act, 1907—						
Due 1st January, 1932 (nominal value, £2,900)	2,792	1	7			
Aid to Public Works and Land Settlement Act, 1921—						
Due 1st February, 1932	300	0	0			
Education Purposes Loans Act, 1919—						
Due 1st February, 1932 (nominal value, £17,000)	16,160	12	4			
Finance Act, 1915, Section 105 (Public Works)—						
Due 15th December, 1930	600	0	0			
Government Railways Act, 1908, and Railways Improvement Autho- rization Acts, 1904-07—						
Due 1st January, 1932 (nominal value, £500)	440	0	11			
Land for Settlements Act, 1908—	£	s.	d.			
Due 1st January, 1932	5,500	0	0	5,116	5	7
Due 1st February, 1932	5,500	0	0	4,840	9	8
	9,956	15	3			
State Advances Act, 1913 (Advances to Workers Branch)—						
Due 15th February, 1932	511,390	0	0			
				541,727	10	3
<i>Treasury Bills redeemed at Maturity,—</i>						
Finance Act, 1918 (No. 2), Section 29 (Public Works)—	£	s.	d.			
Due 7th April, 1931	50,000	0	0			
Due 30th April, 1931	450,000	0	0			
Due 12th May, 1931	50,000	0	0			
Due 27th May, 1931	800,000	0	0			
Due 19th June, 1931	200,000	0	0			
Due 30th June, 1931	950,000	0	0			
Due 30th July, 1931	450,000	0	0			
Due 12th August, 1931	50,000	0	0			
Due 27th August, 1931	800,000	0	0			
Due 19th September, 1931	75,000	0	0			
	3,875,000	0	0			
Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—	£	s.	d.			
Due 30th June, 1931	200,000	0	0			
Due 30th September, 1931	125,000	0	0			
Due 30th December, 1931	100,000	0	0			
	425,000	0	0			
Carried forward	4,390,000	0	0	9,838,057	5	1

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued.*

	£	s.	d.	£	s.	d.
Brought forward	4,300,000	0	0	9,838,057	5	1
NEW ZEALAND LOANS ACT, 1908—<i>continued.</i>						
<i>Treasury Bills redeemed at Maturity—continued.</i>						
Finance Act, 1920, Section 15 (Public Works)—	£	s.	d.			
Due 15th June, 1931	600,000	0	0			
Due 25th June, 1931	150,000	0	0			
Due 30th June, 1931	100,000	0	0			
Due 7th July, 1931	50,000	0	0			
Due 15th September, 1931	600,000	0	0			
Due 25th September, 1931	100,000	0	0			
	1,600,000	0	0	5,900,000	0	0
<i>New Zealand Inscribed Stock Act, 1917,—</i>						
<i>Inscribed Stock redeemed by Renewal—</i>						
Finance Act, 1915, Section 105 (Public Works)—						
Due 15th December, 1930	800	0	0			
State Advances Act, 1913 (Advances to Settlers Branch)—						
Due 30th June, 1931	51,000	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—						
Due 30th June, 1931	8,000	0	0	59,800	0	0
<i>Debentures redeemed by Renewal—</i>						
Aid to Public Works and Land Settlement Act, 1896—						
Due 1st August, 1931	175,000	0	0			
Discharged Soldiers Settlement Loans Act, 1919, Section 4 (Land for Settlements)—						
Due 1st September, 1931	2,856,450	0	0			
Education Purposes Loans Act, 1919—	£	s.	d.			
Due 19th May, 1931	830	0	0			
Due 26th May, 1931	490	0	0			
Due 19th July, 1931	530	0	0			
Due 3rd August, 1931	110	0	0			
Due 1st October, 1931	58,390	0	0	60,350	0	0
Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—						
Due 1st August, 1931	7,000	0	0			
Due 1st October, 1931	5,000	0	0	12,000	0	0
Finance Act, 1920, Section 15 (Public Works)—						
Due 5th October, 1931	2,400	0	0			
Finance Act, 1921, Section 10 (Public Works)—						
Due 1st September, 1931	150,000	0	0			
Land for Settlements Act, 1925—						
Due 1st March, 1932	231,000	0	0			
Main Highways Act, 1922—	£	s.	d.			
Due 1st April, 1931	17,050	0	0			
Due 1st June, 1931	150,000	0	0	167,050	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919—						
Due 1st May, 1931	17,490	0	0			
Native Land Amendment Act, 1913—						
Due 1st April, 1931	261,000	0	0			
Public Works Fund—General Purposes Account—	£	s.	d.			
Due 1st May, 1931	38,200	0	0			
Due 1st July, 1931	32,750	0	0			
Due 1st August, 1931	35,300	0	0	106,250	0	0
State Advances Act, 1913 (Advances to Settlers Branch)—						
Due 1st June, 1931	40,000	0	0			
State Advances Act, 1913 (Advances to Workers Branch)—	£	s.	d.			
Due 1st July, 1931	5,000	0	0			
Due 1st September, 1931	5,000	0	0			
Due 1st December, 1931	40,000	0	0			
Due 1st February, 1932	40,870	0	0			
Due 15th February, 1932	30,000	0	0	120,870	0	0
Swamp Drainage Act, 1915—						
Due 1st May, 1931	11,000	0	0			
Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—						
Due 1st May, 1931	246,000	0	0	4,456,860	0	0
<i>Charges and Expenses of raising Loans,—</i>						
Finance Act, 1918 (No. 2), Section 29 (Public Works)				28,752	15	10
Carried forward				20,283,470	0	11

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of the DISBURSEMENTS of LOANS REDEMPTION ACCOUNT—*continued*.

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	20,283,470	0	11
REPARATION MONEYS APPLIED IN REDEMPTION OF LOANS IN TERMS OF THE PUBLIC REVENUES ACT, 1926, SECTION 135 (3):—						
<i>Securities redeemed at Maturity,—</i>						
Inscribed Stock—						
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1916, Section 35 (War Expenses)—						
Due 1st September, 1930	600	0	0			
Debentures—						
Finance Act, 1916, Section 35 (War Expenses)—						
Due 1st September, 1930	£	s.	d.			
Due 1st November, 1931	6,300	0	0			
Due 1st February, 1932	13,000	0	0			
Due 1st February, 1932	10,000	0	0			
War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—						
Due 15th November, 1927	1,000	0	0			
	30,300	0	0			
Death Duty Stock—						
New Zealand Inscribed Stock Act, 1917—						
4½-per-cent. Inscribed Stock, 1939—						
Finance Act, 1918, Section 10 (War Expenses)—						
Matured 4th June, 1931	£	s.	d.			
Matured 16th February, 1932	1,000	0	0			
Matured 23rd July, 1931	7,500	0	0			
Matured 7th September, 1931	250	0	0			
Matured 12th December, 1931	1,000	0	0			
Matured 24th February, 1932	500	0	0			
	300	0	0			
	10,550	0	0			
5½-per-cent. Inscribed Stock, 1941—						
Finance Act, 1918, Section 10 (War Expenses)—						
Matured 12th July, 1931				500	0	0
5½-per-cent. Inscribed Stock, 1937—						
Finance Act, 1916, Section 35—						
Matured 2nd April, 1931				600	0	0
4½-per-cent. Inscribed Stock, 1938—						
War Purposes Loan Act, 1917—						
Finance Act, 1918, Section 10 (War Expenses)—						
Matured 23rd July, 1931	£	s.	d.			
Matured 28th November, 1931	100	0	0			
Matured 12th December, 1931	180	0	0			
Matured 16th February, 1932	1,500	0	0			
Matured 24th March, 1932	5,000	0	0			
	1,000	0	0			
	7,780	0	0			
5½-per-cent. Inscribed Stock, 1933—						
War Purposes Loan Act, 1917—						
Matured 23rd July, 1931				300	0	0
				50,630	0	0
<i>Securities redeemed and cancelled before Maturity in Terms of Section 24, Finance Act, 1921-22,—</i>						
Inscribed Stock under—						
New Zealand Inscribed Stock Act, 1917—						
War Purposes Loan Act, 1917—						
Due 15th November, 1938				1,000	0	0
Total disbursements for the year				£20,335,100	0	11

PUBLIC ACCOUNTS, 1931-1932.

MAIN HIGHWAYS ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1932.

REVENUE FUND.

Sale of surplus and obsolete stores	£	s.	d.
	5	0	0

CONSTRUCTION FUND.

Sale of building	£	s.	d.
	65	0	0

STATE COAL-MINES ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1932.

Recovery of insurance on cottage damaged by fire	£	s.	d.	£	s.	d.
	20	0	0			
Sale of—						
Buildings	22	10	0			
Plant	518	0	1			
				£560	10	1

STATE FORESTS ACCOUNT.

DETAIL STATEMENT of RECOVERIES on ACCOUNT of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1932.

Recovery of insurance on cottage destroyed by fire	£	s.	d.	£	s.	d.
	915	2	7			
Sale of—						
Surplus and obsolete stores	255	4	9			
Tree stocks, &c., Putorino Nursery	1,000	0	0			
Value of—						
Improvements on land handed to Rotorua Borough Council	100	0	0			
Fountain pen lost	0	5	6			
				£2,270	12	10

PUBLIC ACCOUNTS, 1931-1932.

STATEMENT of TEMPORARY TRANSFERS between ACCOUNTS within the PUBLIC ACCOUNT in terms of Section 40 of the PUBLIC REVENUES ACT, 1926, during the FINANCIAL YEAR ended 31st MARCH, 1932.

Transfer to	Transfer from	Date of Transfer.	Rate of Interest.	Balance outstanding at 31st March, 1931.		Amount of Transfer.		Repayment due.		Amounts repaid.		Date repaid.	Balance outstanding at 31st March, 1932.	
				£	s. d.	£	s. d.	£	s. d.	£	s. d.		£	s. d.
Public Works Fund—Electric Supply Account	Discharged Soldiers Settlement Loans Act 1920 Depreciation Fund Account	5 June, 1931	4	..	..	25,000	0 0	5 June, 1932	..	25,000	0 0	30 June, 1931	..	..
Ditto	Public Works Fund—General Purposes Account	31 Mar., 1932	4	..	..	15,000	0 0	31 Mar., 1933	..	..	..	..	15,000	0 0
Hauraki Plains Settlement Account	Hunter Soldiers' Assistance Trust Account	29 Jan., 1932	4	..	..	1,000	0 0	29 Jan., 1933	..	1,000	0 0	31 Mar., 1932	..	..
Main Highways Account—Revenue Fund	Loans Redemption Account ..	1 April, 1931	4	..	..	50,000	0 0	1 April, 1932	..	50,000	0 0	5 June, 1931	..	..
Native Land Settlement Account ..	Public Works Fund—General Purposes Account	31 Mar., 1932	4	..	..	16,000	0 0	31 Mar., 1933	..	..	..	..	16,000	0 0
				..	..	107,000	0 0			76,000	0 0		31,000	0 0

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General,
1st November, 1932.

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G. C. RODDA,
Acting Secretary to the Treasury.
B. C. ASHWIN,
Second Assistant Secretary to the Treasury.

The Treasury, Wellington,
31st October, 1932.

